

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
MADRASAH IMAM BUKHARI
(A COMPANY LIMITED BY GUARANTEE)**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

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FOR THE YEAR ENDED 31ST AUGUST 2022

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MADRASAH IMAM BUKHARI
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Madrasah Imam Bukhari aims to advance the religion of Islam by providing Islamic education in accordance with the sunni school of thought.

Public benefit

The School provides language and citizenship classes as well encouraging the students to promote racial and religious harmony.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The school has managed to successfully complete another year and with lifting of Covid-19 measures students were able onsite for classes with the addition of 2 new nursery classes.

The school provides a unique teaching system with continual assessment for its students and teaching staff. Where on a weekly basis a teaching plan is given to individual teachers and at the end of the week the students are assessed on what they have been taught through the teaching plan.

The school has a tailored syllabus for its eldest students 12 to 13 year olds where the syllabus is drawn up according to relevance rather than the norm of working through teaching books.

The adult women classes introduced last year which run 4 days a week continued in the year, these were provided on a voluntary basis.

FINANCIAL REVIEW

Reserves policy

The school runs a minimum reserves policy with an aim to offset costs and keep a modest surplus.

The school has had a lower uptake of new students and those completing studies, as well as a number of parents who through financial hardship have been unable to pay fees, which has reflected in lower fee income.

FUTURE PLANS

The Madrasah is planning to increase its intake of students for the future and utilize the spare capacity and continuing to take admissions for nursery classes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06951099 (England and Wales)

Registered Charity number

1131563

MADRASAH IMAM BUKHARI
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

Registered office

159 Loughborough Road
Leicester
Leicestershire
LE4 5LR

Trustees

Mr Z H Patel Principal and Chair
Mr A R Kali Sales Assistant
Mr Y Makadam Manager
Mr A A Moti Self-employed
Mr K A Patel Minister of Religion

Company Secretary

Mr K A Patel

Independent Examiner

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr Z H Patel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MADRASAH IMAM BUKHARI**

Independent examiner's report to the trustees of Madrasah Imam Bukhari ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Date:

MADRASAH IMAM BUKHARI

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022

		31/8/22 Unrestricted fund £	31/8/21 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,015	5,248
Charitable activities			
Educational services		103,409	79,039
Total		104,424	84,287
EXPENDITURE ON			
Charitable activities			
Educational services		98,443	99,560
NET INCOME/(EXPENDITURE)		5,981	(15,273)
RECONCILIATION OF FUNDS			
Total funds brought forward		952	16,225
TOTAL FUNDS CARRIED FORWARD		6,933	952

The notes on page 0 form part of these financial statements

MADRASAH IMAM BUKHARI
STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2022

		31/8/22 Unrestricted fund £	31/8/21 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	578	788
CURRENT ASSETS			
Debtors	7	2,491	1,140
Cash at bank and in hand		6,547	3,563
		<u>9,038</u>	<u>4,703</u>
CREDITORS			
Amounts falling due within one year	8	(2,683)	(4,539)
NET CURRENT ASSETS		<u>6,355</u>	<u>164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,933</u>	<u>952</u>
NET ASSETS/(LIABILITIES)		<u>6,933</u>	<u>952</u>
FUNDS	9		
Unrestricted funds		6,933	952
TOTAL FUNDS		<u>6,933</u>	<u>952</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on page 0 form part of these financial statements

MADRASAH IMAM BUKHARI

STATEMENT OF FINANCIAL POSITION - continued
31ST AUGUST 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr Z H Patel - Trustee

The notes on page 0 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/22	31/8/21
	£	£
Depreciation - owned assets	210	210
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Mr Z H Patel is a trustee of the Charity in the current and previous year. Mr Z H Patel was paid £10,613 (2021 £9,803) for his duties as principal.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/8/22	31/8/21
Teaching staff	16	17
Administrative staff	3	3
	<u> </u>	<u> </u>
	19	20
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,248
Charitable activities	
Educational services	79,039
Total	<u>84,287</u>
EXPENDITURE ON	
Charitable activities	
Educational services	99,560
	<u> </u>
NET INCOME/(EXPENDITURE)	(15,273)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

16,225

TOTAL FUNDS CARRIED FORWARD

952

6. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1st September 2021 and
31st August 2022

5,159

DEPRECIATION

At 1st September 2021
Charge for year

4,371
210

At 31st August 2022

4,581

NET BOOK VALUE

At 31st August 2022

578

At 31st August 2021

788

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/22
£

31/8/21
£

Trade debtors

2,357

1,006

Prepayments and accrued income

134

134

2,491

1,140

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Social security and other taxes	506	-
Other creditors	26	-
Wages control account	10	-
Accruals and deferred income	2,141	4,539
	<u>2,683</u>	<u>4,539</u>

9. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	952	5,981	6,933
	<u>952</u>	<u>5,981</u>	<u>6,933</u>
TOTAL FUNDS	<u>952</u>	<u>5,981</u>	<u>6,933</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,424	(98,443)	5,981
	<u>104,424</u>	<u>(98,443)</u>	<u>5,981</u>
TOTAL FUNDS	<u>104,424</u>	<u>(98,443)</u>	<u>5,981</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	16,225	(15,273)	952
	<u>16,225</u>	<u>(15,273)</u>	<u>952</u>
TOTAL FUNDS	<u>16,225</u>	<u>(15,273)</u>	<u>952</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,287	(99,560)	(15,273)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>84,287</u>	<u>(99,560)</u>	<u>(15,273)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	16,225	(9,292)	6,933
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>16,225</u>	<u>(9,292)</u>	<u>6,933</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,711	(198,003)	(9,292)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>188,711</u>	<u>(198,003)</u>	<u>(9,292)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.