

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MARY THE VIRGIN, COTTINGHAM (DIOCESE OF YORK)

England & Wales - Charity number 1131553

Details

Other names ST. MARY THE VIRGIN'S PCC, COTTINGHAM

Status Registered

Legal form Previously excepted

Registered 2009-09-09

Register [View on the Charity Commission register](#)

Contact

Address The Rectory
Hallgate
Cottingham
HU16 4DD

Phone 01482847668

Email office@stmarythevirgin.karoo.co.uk

Website <http://www.Stmaryscottingham.org>

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- East Riding Of Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£180,388	£208,350	-	-
2023-12-31	£142,676	£138,699	-	-
2022-12-31	£284,011	£167,017	-	-
2021-12-31	£115,399	£129,620	-	-
2020-12-31	£86,300	£104,630	-	-

Trustees

Name	Role	Appointed
Rev Nicola Jenny Bown rector	Chair	2020-08-23
Anna Marrino		2025-05-18
DAVID ALEXANDER PENNIE		2014-04-30
Garry Raymond Tommins		2023-05-14
JOY CHRISTINE BOWER		2023-05-14
Jennifer Susan Dixon		2024-05-30
Kathleen Margaret Wright		2017-04-26
Lesley Ann Begg		2024-05-18
Robert Andrew Penney		2021-05-19
Robert Fraser McMillan		2020-11-22
SHEILA ANN FISHER		
Susan Elizabeth Moody		2023-05-14
Susan Karen Tidder		2023-05-14
Wendy Margaret Sharpe		2022-05-25
Yvonne Marie Grundy		2024-05-30

Accounts

Parochial Church of St Mary the Virgin, Cottingham

Financial Statements

For the Year ended 31 December 2024

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Parochial Church of St Mary the Virgin, Cottingham

Information

For the Year ended 31 December 2024

Trustees

Rev Dr Nicola Bown
Valerie Baxter
Leslie Begg
Joy Bower
Jenny Dixon
Sheila Fisher
Yvonne Grundy
Robert McMillan
Sue Moody
Andy Penney
David Pennie
Wendy Sharpe
Sue Tidder
Garry Tommins
Margaret Wright

Address

Church of St Mary the Virgin, Cottingham
Hallgate
Cottingham
East Yorkshire
HU16 4DD

Independent Examiner

Harris Lacey and Swain
Suite 1 The Riverside Building
Livingstone Road
Hessle
Hull
HU13 0DZ

Bankers

HSBC plc
63 Market Place
Beverley

Parochial Church of St Mary the Virgin, Cottingham

Trustees Annual Report

For the Year ended 31 December 2024

Objectives and Activities

St Mary's PCC has the responsibility for co-operating with the Incumbent, in promoting in the Ecclesiastical Parish, the whole, continuing mission of the Church, both pastoral ecclesiastical, social and ecumenical.

St Mary's PCC is aware of the Charity Commission's guidance on public benefit in the Advancement of Religion for the Public Benefit and have regard to it in its administration of the Charity. The PCC believes that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Mary it helps to promote the whole mission of the Church more effectively, and in doing so it provides a benefit to the public by:

Providing facilities for public worship, outreach, pastoral care and spiritual, moral, and intellectual teaching and development, both for its members and for anyone who wishes to benefit from what the church offers; and

Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society.

St Mary's PCC has maintenance responsibilities for the Church (the Church Commissioners cover the majority of the cost of repairs to the Chancel), the Church Halls, Church House and the Curate's residence.

Achievements and Performance

There were 134 Parishioners on the Electoral Roll, 22 of whom were not resident within the Parish. Attendance at services has returned to a steady level with a weekly average of 108 in October. The Church continues to provide a venue for community events including concerts.

Structure, Governance and Management

The Parochial Church Council is a Corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC

The trustees meet regularly to discuss decisions that need to be made within the church. Decisions are made through a trustee making a proposal at a meeting and the other trustees voting on the proposal.

Parochial Church of St Mary the Virgin, Cottingham

Trustees Annual Report

For the Year ended 31 December 2024

Financial Review

Total receipts on the ordinary funds were £128,375 which is in line with the budget and last year. Some donors have switched from tradition methods of giving by standing order and weekly envelope to direct debit via the Parish Giving Scheme. This brings forward the Gift Aid recovery and most of these donations are index linked thus boosting ongoing revenue.

We have continued to fully contribute to the Diocese in the sum of £55,000 which provides stipends, training and housing for the clergy.

Overall the year ended 31st December 2024 resulted in a deficit of £4,202 which has reduced the Ordinary fund reserves.

It has been identified that in the near future the organ requires major maintenance which is likely to cost around £40,000. Fund raising has commenced towards this target along with investigation of specific grant opportunities to enable the historic organ to be available for generations to come.

An amount of £5,756 has been raised so far which includes an earlier legacy that is restricted to the maintenance of the organ together with specific funds raised.

Expenditure on Restricted fund includes a total of £73,824 spent on maintaining the fabric of the Church, most of which was repairing and replacing merlons on the roof. We received a Grant in the sum of £10,911 in respect of the VAT on this expenditure.

Restricted funds received a donation towards the future maintenance of the Tower including the Bells and Clock in the sum of £25,000 including Gift Aid.

St Mary's PCC are working with the wider congregation and community to identify future needs under the areas of - Accessibility, Hospitality, Flexibility and Sustainability. It is hoped this is possible using the generous legacy received in 2022 of £150,000 together with Grant funding.

Also within the Restricted funds are amounts that are specifically for Church Amenities £3,339 and Flexible Space Development including Floor Repairs and Toilets £12,271 and CCTV security £1,352.

On Restricted funds there was an excess of payments over receipts of £23,760

Reserves Policy

The PCC continue to exercise prudent financial control to maintain a level of reserves to cover emergencies, which is estimated to be 9 months worth of expenditure whilst continuing to contribute to Freewill Giving and maintain the Church for future generations. This includes preparation of an annual budget which is used to monitor progress at each Trustees meeting. Based on the 2024 financial year the level of reserves required is £156,262. The charity currently holds unrestricted reserves of £1,151,738.

Future Plans

The church will continue to host services and events throughout the year interacting with the local community & working with local charities.

THE PAROCHIAL CHURCH OF ST MARY THE VIRGIN, COTTINGHAM

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity legislation requires Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for that period.

In preparing the Financial Statements, suitable accounting policies have been adopted and consistently applied, to the best of the Trustees' knowledge and belief, by reference to reasonable and prudent judgements and estimates.

Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate where the Financial Statements are prepared other than on the basis that the Charity is a going concern.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH OF ST MARY THE VIRGIN, COTTINGHAM

Independent examiner's report to the trustees of The Parochial Church of St Mary the Virgin, Cottingham

I report to the trustees on my examination of the accounts of The Parochial Church of St Mary the Virgin, Cottingham (the trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of The Act and in carrying out examination I have followed all applicable directions given by the Charity Commission under section 145 (5)(b) of The Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the Trust as required by section 130 of The Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true & fair view such is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable proper understanding of the accounts to be reached.

 15/4/25

Richard D Lacey, FCA
Harris Lacey & Swain
Suite 1, The Riverside Building
Livingston Road
Hessle
HU13 0DZ

Chartered Accountant

Parochial Church of St Mary the Virgin, Cottingham

Statement of Financial Activities

For the Year Ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
INCOMING RESOURCES					
Voluntary Receipts from Donors	4a	72,885.59	25,756.41	98,642.00	69,922.59
Other Voluntary Receipts	4b	5,338.52	0.00	5,338.52	2,445.09
Income from Activities to Generate Funds	4c	19,108.86	0.00	19,108.86	17,384.57
Receipts from Church Activities	4d	27,731.51	3,839.50	31,571.01	28,944.56
Investment Income	4e	0.00	10,958.26	10,958.26	7,106.26
Other Receipts	4f	3,310.13	11,459.37	14,769.50	16,873.24
TOTAL INCOMING RESOURCES		<u>128,374.61</u>	<u>52,013.54</u>	<u>180,388.15</u>	<u>142,676.31</u>
RESOURCES EXPENDED					
Cost of Generating Funds	5a	4,087.10	0.00	4,087.10	3,573.76
Grants	5b	1,763.15	-	1,763.15	2,623.98
Activities Directly Related to the work of the Church	5c	123,230.65	75,774.00	199,004.65	129,235.62
Church Management and Administration	5d	3,495.48	-	3,495.48	3,265.73
TOTAL RESOURCES EXPENDED		<u>132,576.38</u>	<u>75,774.00</u>	<u>208,350.38</u>	<u>138,699.09</u>
NET (OUTGOING)/INCOMING RESOURCES		(4,201.77)	(23,760.46)	(27,962.23)	3,977.22
NET MOVEMENT IN FUNDS	8	<u>(4,201.77)</u>	<u>(23,760.46)</u>	<u>(27,962.23)</u>	<u>3,977.22</u>

Approved by the Parochial Church Council on

9/4/25

and signed on its behalf by

NICOLA BOWN

Nicola Bown

Parochial Church of St Mary the Virgin, Cottingham

Balance Sheet

For the Year Ended 31 December 2024

	Note	2024	2023
Fixed Assets			
Tangible Fixed Assets	6	1,134,516.00	1,134,516.00
Current Assets			
Cash at Bank and in Hand		227,263.06	255,195.29
Liabilities: Amounts falling due within one year			
Accruals	7	<u>630.00</u>	<u>600.00</u>
Net Current Assets		226,633.06	254,595.29
		<u>1,361,149.06</u>	<u>1,389,111.29</u>
Funds			
Unrestricted	8		
Church Property		1,134,516.00	1,134,516.00
Cash		<u>17,222.25</u>	<u>21,424.02</u>
		1,151,738.25	1,155,940.02
Restricted Cash	8	209,410.81	233,171.27
		<u>1,361,149.06</u>	<u>1,389,111.29</u>

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The requirements of Section 7 Statement of Cash Flows

2. TRUSTEES EMOLUMENTS

None of the trustees receive any emoluments.

3. TAXATION

The Church is exempt from liability to taxation on its income and capital gains.

4. INCOMING RESOURCES

Receipts are recognised as income when the funds have been received.

Legacies are included when the funds are received and the Trustees are content that the conditions of the legacy can be met.

5. RESOURCES EXPENDED

Expenditure is recorded as it is settled and is classified under headings that aggregate all costs related to that category.

6. FUND ACCOUNTING

Unrestricted funds can be used in accordance with the Churches objectives at the discretion of the Trustees.

Restricted funds can be used in accordance with the Churches objectives but in accord with the donors directions or the objectives of the funds raising initiative.

7. ESTIMATES AND JUDGEMENTS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees best knowledge of the amount, events or actions, actual results may ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

8. FINANCIAL INSTRUMENTS

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measure at their settlement value.

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2024

4. INCOMING RESOURCES

	Unrestricted Funds General	Restricted Func Fabric Fund	Organ Fund	Total Restricted Funds	Total Funds 2024	Total Funds 2023
a) Voluntary Receipts from Donors						
Planned Giving	45,051.72			0.00	45,051.72	43,544.18
Income Tax Recovered	12,621.08	5,000.00	756.41	5,756.41	18,377.49	11,198.06
Other Giving	6,527.08	20,000.00		20,000.00	26,527.08	7,593.49
Cash Collections	8,685.71			0.00	8,685.71	7,586.86
	<u>72,885.59</u>	<u>25,000.00</u>	<u>756.41</u>	<u>25,756.41</u>	<u>98,642.00</u>	<u>69,922.59</u>
b) Other Voluntary Receipts						
Legacies	1,096.28			0.00	1,096.28	-
Wall Box	4,242.24			0.00	4,242.24	2,445.09
	<u>5,338.52</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,338.52</u>	<u>2,445.09</u>
c) Income from Activities to Generate Funds						
Parish Magazine - Sales & Adverts	3,983.00			0.00	3,983.00	4,416.00
Rents - Church Houses	15,125.86			0.00	15,125.86	12,968.57
Gift Days				0.00	0.00	0.00
	<u>19,108.86</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>19,108.86</u>	<u>17,384.57</u>
d) Receipts from Church Activities						
Fees	9,005.00			0.00	9,005.00	12,980.87
Halls	13,343.75			0.00	13,343.75	9,188.75
Coffee Shop	2,292.44			0.00	2,292.44	2,186.72
Events	3,090.32		3,839.50	3,839.50	6,929.82	4,588.22
	<u>27,731.51</u>	<u>0.00</u>	<u>3,839.50</u>	<u>3,839.50</u>	<u>31,571.01</u>	<u>28,944.56</u>
e) Investment Income						
Bank Interest		10,958.26		10,958.26	10,958.26	7,106.26
f) Other Receipts						
Retiring Collections	1,818.83	548.00		548.00	2,366.83	5,516.04
Grants	1,491.30	10,911.37		10,911.37	12,402.67	8,644.40
Sundries				0.00	0.00	0.00
Insurance claim				0.00	0.00	2,712.80
Appeals				0.00	0.00	-
	<u>3,310.13</u>	<u>11,459.37</u>	<u>0.00</u>	<u>11,459.37</u>	<u>14,769.50</u>	<u>16,873.24</u>
Total Incoming Resources	<u>128,374.61</u>	<u>47,417.63</u>	<u>4,595.91</u>	<u>52,013.54</u>	<u>180,388.15</u>	<u>142,676.31</u>

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2024

5. RESOURCES EXPENDED

	Unrestricted Funds General	Restricted Funds		Total Restricted Funds	Total Funds 2024	Total Funds 2023
		Fabric Fund	Organ Fund			
a) Cost of Generating Funds						
Magazine	3,089.00			-	3,089.00	3,232.00
Other Costs of Raising Funds	998.10			-	998.10	341.76
	<u>4,087.10</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,087.10</u>	<u>3,573.76</u>
b) Grants						
Appeals				0.00	0.00	-
Missionary and Charitable Giving	1,763.15			0.00	1,763.15	2,623.98
	<u>1,763.15</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,763.15</u>	<u>2,623.98</u>
c) Activities directly related to the work of the Church						
Freewill Giving	53,000.04			0.00	53,000.04	48,000.00
Fees	8,425.00			0.00	8,425.00	7,571.00
Working Expenses of the Rector	3,325.85			0.00	3,325.85	3,309.88
Salary	8,995.97			0.00	8,995.97	8,427.55
Assistant Clergy				0.00	0.00	863.10
Church Heat, Light & Insurance	24,833.90			0.00	24,833.90	22,919.87
Church Upkeep	3,118.61	73,824.00		73,824.00	76,942.61	17,452.50
Roof Repairs				0.00	0.00	-
Church Services	2,211.79			0.00	2,211.79	2,220.54
Music and Organ	270.00		1,950.00	1,950.00	2,220.00	1,180.00
Church Properties	9,290.52			0.00	9,290.52	10,344.81
Church Halls	9,371.88			0.00	9,371.88	6,434.73
Flexible Space Development				0.00	0.00	-
Sundries	387.09			0.00	387.09	511.64
	<u>123,230.65</u>	<u>73,824.00</u>	<u>1,950.00</u>	<u>75,774.00</u>	<u>199,004.65</u>	<u>129,235.62</u>
d) Church Management and Administration						
Administration	2,512.78			-	2,512.78	2,314.62
Independent Examiner's Fees	630.00			-	630.00	600.00
Bank Charges	352.70			0.00	352.70	351.11
	<u>3,495.48</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,495.48</u>	<u>3,265.73</u>
Total Resources Expended	<u>132,576.38</u>	<u>73,824.00</u>	<u>1,950.00</u>	<u>75,774.00</u>	<u>208,350.38</u>	<u>138,699.09</u>

6. TANGIBLE FIXED ASSETS

Tangible Fixed Assets are included at their insurance values as follows:
This value represents the estimated restatement value and is considerably in excess of their market value due to their listed building status.

Fixed Assets for Church Use

Church Halls and Church House
10 Kingtree Avenue

	2024	2023
	1,000,000	1,000,000
	134,516	134,516
	<u>1,134,516</u>	<u>1,134,516</u>

7. ACCRUALS

Independent Examiner's Fees

	2024	2023
	630.00	600.00
	<u>630.00</u>	<u>600.00</u>

8. ANALYSIS OF FUNDS

	Unrestricted Funds General	Restricted Funds		Total Restricted Funds	Total Funds 2024	Total Funds 2023
		Fabric Fund	Organ Fund			
Funds at 1 January 2024	1,155,940.02	230,061.27	3,110.00	233,171.27	1,389,111.29	1,385,134.07
Net Movement in Funds	(4,201.77)	(26,406.37)	2,645.91	-23,760.46	(27,962.23)	3,977.22
Increase in stated value of Fixed Assets					0.00	-
Funds at 31 December 2024	<u>1,151,738.25</u>	<u>203,654.90</u>	<u>5,755.91</u>	<u>209,410.81</u>	<u>1,361,149.06</u>	<u>1,389,111.29</u>
Cash funds available at 31 December 2024	<u>17,852.25</u>	<u>203,654.90</u>	<u>5,755.91</u>	<u>209,410.81</u>	<u>227,263.06</u>	<u>255,195.29</u>

Accounts

REGISTERED CHARITY NUMBER: 1131553

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
For
The Parochial Church Council of the Ecclesiastical Parish of St. Mary the Virgin, Cottingham (Diocese of
York)

Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Parochial Church of St Mary the Virgin, Cottingham

Financial Statements

For the Year ended 31 December 2023

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Parochial Church of St Mary the Virgin, Cottingham

Information

For the Year ended 31 December 2023

Trustees

Rev Dr Nicola Bown
Deborah Archer
Ruth Atkinson
Nudgean Basley
Valerie Baxter
Eileen Blow
Joy Bower
Susan Brett
Melanie Drewitz
Sheila Fisher
Rev Shelly Jones
Robert McMillan
Sue Moody
Andy Penney
David Pennie
Wendy Sharpe
Sue Tidder
Garry Tommins
Margaret Wright

Address

Church of St Mary the Virgin, Cottingham
Hallgate
Cottingham
East Yorkshire
HU16 4DD

Independent Examiner

Harris Lacey and Swain
Suite 1 The Riverside Building
Livingstone Road
Hessle
Hull
HU13 0DZ

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HSBC plc
63 Market Place
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Parochial Church of St Mary the Virgin, Cottingham

Trustees Annual Report

For the Year ended 31 December 2023

Structure, Governance and Management

The Parochial Church Council is a Corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC

Objectives and Activities

St Mary's PCC has the responsibility for co-operating with the Incumbent, in promoting, in the Ecclesiastical Parish, the whole, continuing mission of the Church, both pastoral, ecclesiastical, social and ecumenical. It also has maintenance responsibilities for the Church (the Church Commissioners cover the majority of the cost of repairs to the Chancel), the Church Halls, Church House and the Curates residence

Achievements and Performance

Church Attendance

There were 131 Parishioners on the Electoral Roll, 21 of whom were not resident within the Parish. Attendance at services has returned to a steady level with an average of 141 in October, this includes a special service.

Financial Review

Total receipts on the ordinary funds were £125,327 ✓

✓£122,088 was spent to further the Christian Ministry of St Mary's Church including a Freewill Giving of £48,000 which provides stipends and housing for the clergy

The net result for the year is an excess of receipts over payments on ordinary funds of £3,239 ✓

On restricted funds there was an excess of receipts over payments of £739 ✓

Parochial Church of St Mary the Virgin, Cottingham

Trustees Annual Report

For the Year ended 31 December 2023

Reserved Funds

The Parochial Church Council maintains Bank accounts for the following purposes:

FABRIC ACCOUNTS which are restricted and include:-

Fabric Fund used to maintain the fabric of the Church. Within this fund are specific sums which are designated. These are:

Church Amenities £3,339 and Flexible Space Development including Floor Repairs and Toilets £12,271.stained glass £2713 and CCTV security £1,352.

GENERALACCOUNT which includes:

An amount of £3,110 which is a legacy that is restricted to the maintenance of the organ and other amounts totaling £1,629 which have been designated for specific purposes,

General funds to fund the day to day operation of the church

Reserves Policy

The PCC continue to exercise prudent financial control to maintain a level of reserves to cover emergencies whilst continuing to contribute to Freewill Giving and maintain the Church for future generations.

THE PAROCHIAL CHURCH OF ST MARY THE VIRGIN, COTTINGHAM
STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity legislation requires Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for that period.

In preparing the Financial Statements, suitable accounting policies have been adopted and consistently applied, to the best of the Trustees' knowledge and belief, by reference to reasonable and prudent judgements and estimates.

Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate where the Financial Statements are prepared other than on the basis that the Charity is a going concern.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH OF ST MARY THE VIRGIN, COTTINGHAM

Independent examiner's report to the trustees of The Parochial Church of St Mary the Virgin, Cottingham

I report to the trustees on my examination of the accounts of The Parochial Church of St Mary the Virgin, Cottingham (the trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of The Act and in carrying out examination I have followed all applicable directions given by the Charity Commission under section 145 (5)(b) of The Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the Trust as required by section 130 of The Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true & fair view such is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable proper understanding of the accounts to be reached.



Richard D Lacey, FCA
Harris Lacey & Swain
Suite 1, The Riverside Building
Livingston Road
Hessle
HU13 0DZ

Chartered Accountant

Parochial Church of St Mary the Virgin, Cottingham

Statement of Financial Activities

For the Year Ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
INCOMING RESOURCES					
Voluntary Receipts from Donors	4a	68,536.59	1,386.00	69,922.59	67,050.93
Other Voluntary Receipts	4b	2,445.09	0.00	2,445.09	158,553.53
Income from Activities to Generate Funds	4c	17,384.57	0.00	17,384.57	22,477.66
Receipts from Church Activities	4d	28,944.56	-	28,944.56	26,953.17
Investment Income	4e	0.00	7,106.26	7,106.26	1,061.10
Other Receipts	4f	8,016.04	8857.20	16,873.24	7,914.11
TOTAL INCOMING RESOURCES		<u>125,326.85</u>	<u>17,349.46</u>	<u>142,676.31</u>	<u>284,010.50</u>
RESOURCES EXPENDED					
Cost of Generating Funds	5a	3,573.76	0.00	3,573.76	5,122.16
Grants	5b	2,623.98	-	2,623.98	3,479.85
Activities Directly Related to the work of the Church	5c	112,624.67	16,610.95	129,235.62	155,503.59
Church Management and Administration	5d	3,265.73	-	3,265.73	2,911.40
TOTAL RESOURCES EXPENDED		<u>122,088.14</u>	<u>16,610.95</u>	<u>138,699.09</u>	<u>167,017.00</u>
NET (OUTGOING)/INCOMING RESOURCES		3,238.71	738.51	3,977.22	116,993.50
NET MOVEMENT IN FUNDS	8	<u>3,238.71</u>	<u>738.51</u>	<u>3,977.22</u>	<u>116,993.50</u>

Approved by the Parochial Church Council on 19th March 2024 and signed on its behalf by

Nicola Bourne

Parochial Church of St Mary the Virgin, Cottingham

Balance Sheet

For the Year Ended 31 December 2023

	Note	2022	2021
Fixed Assets			
Tangible Fixed Assets	6	1,134,516.00	1,134,516.00
Current Assets			
Cash at Bank and in Hand		255,195.29	251,158.07
Liabilities: Amounts falling due within one year			
Accruals	7	<u>600.00</u>	<u>540.00</u>
Net Current Assets		254,595.29	250,618.07
		<u>1,389,111.29</u>	<u>1,385,134.07</u>
Funds			
Unrestricted	8		
Church Property		1,134,516.00	1,134,516.00
Cash		<u>21,424.02</u>	<u>18,185.31</u>
		1,155,940.02	1,152,701.31
Restricted Cash	8	233,171.27	232,432.76
		<u>1,389,111.29</u>	<u>1,385,134.07</u>

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The requirements of Section 7 Statement of Cash Flows

2. TRUSTEES EMOLUMENTS

None of the trustees receive any emoluments.

3. TAXATION

The Church is exempt from liability to taxation on its income and capital gains.

4 INCOMING RESOURCES

Receipts are recognised as income when the funds have been received.

Legacies are included when the funds are received and the Trustees are content that the conditions of the legacy can be met.

5 RESOURCES EXPENDED

Expenditure is recorded as it is settled and is classified under headings that aggregate all costs related to that category.

6 FUND ACCOUNTING

Unrestricted funds can be used in accordance with the Churches objectives at the discretion of the Trustees.

Restricted funds can be used in accordance with the Churches objectives but in accord with the donors directions or the objectives of the funds raising initiative.

7 ESTIMATES AND JUDGEMENTS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees best knowledge of the amount, events or actions, actual results may ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

8 FINANCIAL INSTRUMENTS

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measure at their settlement value.

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2023

4. INCOMING RESOURCES

	Unrestricted Funds General	Restricted Func		Total Restricted Funds	Total Funds 2023	Total Funds 2022
		Fabric Fund	Organ Fund			
a) Voluntary Receipts from Donors						
Planned Giving	43,544.18			0.00	43,544.18	44,167.26
Income Tax Recovered	10,967.06	231.00		231.00	11,198.06	12,278.09
Other Giving	6,438.49	1,155.00		1,155.00	7,593.49	2,861.14
Cash Collections	7,586.86			0.00	7,586.86	7,744.44
	<u>68,536.59</u>	<u>1,386.00</u>	<u>0.00</u>	<u>1,386.00</u>	<u>69,922.59</u>	<u>67,050.93</u>
b) Other Voluntary Receipts						
Legacies				0.00	0.00	155,530.00
Wall Box	2,445.09			0.00	2,445.09	3,023.53
	<u>2,445.09</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,445.09</u>	<u>158,553.53</u>
c) Income from Activities to Generate Funds						
Parish Magazine - Sales & Adverts	4,416.00			0.00	4,416.00	4,733.50
Rents - Church Houses	12,968.57			0.00	12,968.57	14,770.60
Gift Days				0.00	0.00	2,973.56
	<u>17,384.57</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,384.57</u>	<u>22,477.66</u>
d) Receipts from Church Activities						
Fees	12,980.87			0.00	12,980.87	12,471.28
Halls	9,188.75			0.00	9,188.75	9,162.50
Coffee Shop	2,186.72			0.00	2,186.72	1,962.11
Events	4,588.22			0.00	4,588.22	3,357.28
	<u>28,944.56</u>	<u>0.00</u>		<u>0.00</u>	<u>28,944.56</u>	<u>26,953.17</u>
e) Investment Income						
Bank Interest		7,106.26		7,106.26	7,106.26	1,061.10
f) Other Receipts						
Retiring Collections	5,516.04			0.00	5,516.04	4,659.30
Grants	2,500.00	6,144.40		6,144.40	8,644.40	3,254.81
Sundries				0.00	0.00	0.00
Insurance claim		2,712.80		2,712.80	2,712.80	
Appeals				0.00	0.00	-
	<u>8,016.04</u>	<u>8,857.20</u>		<u>8,857.20</u>	<u>16,873.24</u>	<u>7,914.11</u>
Total Incoming Resources	<u>125,326.85</u>	<u>17,349.46</u>	<u>0.00</u>	<u>17,349.46</u>	<u>142,676.31</u>	<u>284,010.50</u>

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2023

5. RESOURCES EXPENDED

	Unrestricted Funds General	Restricted Funds Fabric Fund	Organ Fund	Total Restricted Funds	Total Funds 2023	Total Funds 2022
a) Cost of Generating Funds						
Magazine	3,232.00			-	3,232.00	3,288.00
Other Costs of Raising Funds	341.76			-	341.76	1,834.16
	<u>3,573.76</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,573.76</u>	<u>5,122.16</u>
b) Grants						
Appeals				0.00	0.00	-
Missionary and Charitable Giving	2,623.98			0.00	2,623.98	3,479.85
	<u>2,623.98</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,623.98</u>	<u>3,479.85</u>
c) Activities directly related to the work of the Church						
Freewill Giving	48,000.00			0.00	48,000.00	57,000.00
Fees	7,571.00			0.00	7,571.00	9,111.00
Working Expenses of the Rector	3,309.88			0.00	3,309.88	3,339.72
Salary	8,427.55			0.00	8,427.55	8,030.13
Assistant Clergy	863.10			0.00	863.10	-
Church Heal, Light & Insurance	22,919.87			0.00	22,919.87	23,624.34
Church Upkeep	2,021.55	15,430.95		15,430.95	17,452.50	35,193.71
Roof Repairs				0.00	0.00	-
Church Services	2,220.54			0.00	2,220.54	1,514.35
Music and Organ			1,180.00	1,180.00	1,180.00	1,680.00
Church Properties	10,344.81			0.00	10,344.81	1,725.45
Church Halls	6,434.73			0.00	6,434.73	13,238.54
Flexible Space Development				0.00	0.00	835.18
Sundries	511.64			0.00	511.64	211.17
	<u>112,624.67</u>	<u>15,430.95</u>	<u>1,180.00</u>	<u>16,610.95</u>	<u>129,235.62</u>	<u>155,503.59</u>
d) Church Management and Administration						
Administration	2,314.62			-	2,314.62	2,009.44
Independent Examiner's Fees	600.00			-	600.00	540.00
Bank Charges	351.11			-	351.11	361.96
	<u>3,265.73</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,265.73</u>	<u>2,911.40</u>
Total Resources Expended	<u>122,088.14</u>	<u>15,430.95</u>	<u>1,180.00</u>	<u>16,610.95</u>	<u>138,699.09</u>	<u>167,017.00</u>

6. TANGIBLE FIXED ASSETS

Tangible Fixed Assets are included at their insurance values as follows:
This value represents the estimated restatement value and is considerably in excess of their market value due to their listed building status.

Fixed Assets for Church Use

Church Halls and Church House
10 Kingtree Avenue

	2023	2022
	1,000,000	1,000,000
	134,516	134,516
	<u>1,134,516</u>	<u>1,134,516</u>

7. ACCRUALS

Independent Examiner's Fees

	2023	2022
	540.00	540.00
	<u>540.00</u>	<u>540.00</u>

8. ANALYSIS OF FUNDS

	Unrestricted Funds General	Restricted Funds Fabric Fund	Organ Fund	Total Restricted Funds	Total Funds 2023	Total Funds 2022
Funds at 1 January 2023	1,152,701.31	228,142.76	4,290.00	232,432.76	1,385,134.07	1,268,140.57
Net Movement in Funds	3,238.71	1,918.51	(1,180.00)	738.51	3,977.22	116,993.50
Increase in stated value of Fixed Assets					0.00	-
Funds at 31 December 2023	<u>1,155,940.02</u>	<u>230,061.27</u>	<u>3,110.00</u>	<u>233,171.27</u>	<u>1,389,111.29</u>	<u>1,385,134.07</u>
Cash funds available at 31 December 2023	<u>21,964.02</u>	<u>230,061.27</u>	<u>3,110.00</u>	<u>233,171.27</u>	<u>255,135.29</u>	<u>251,158.07</u>

Accounts

Parochial Church of St Mary the Virgin, Cottingham

Financial Statements

For the Year ended 31 December 2022

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Parochial Church of St Mary the Virgin, Cottingham

Information

For the Year ended 31 December 2022

Trustees

Rev Dr Nicola Bown
Ruth Atkinson
Nudgean Basley
Valerie Baxter
Eileen Blow
Sarah Blow
Helen Bristow
Melanie Drewitz
Sheila Fisher
Stephen Hodgson
Rev Shelly Jones
Robert McMillan
Andy Penney
David Pennie
Helen Rawdon
Wendy Sharpe
Aileen Walker
Margaret Wright

Address

Church of St Mary the Virgin, Cottingham
Hallgate
Cottingham
East Yorkshire
HU16 4DD

Independent Examiner

Harris Lacey and Swain
Suite 1 The Riverside Building
Livingstone Road
Hessle
Hull
HU13 0DZ

Bankers

HSBC plc
63 Market Place
Beverley

Parochial Church of St Mary the Virgin, Cottingham

Trustees Annual Report

For the Year ended 31 December 2022

Structure, Governance and Management

The Parochial Church Council is a Corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC

Objectives and Activities

St Mary's PCC has the responsibility for co-operating with the Incumbent, in promoting, in the Ecclesiastical Parish, the whole, continuing mission of the Church, both pastoral, ecclesiastical, social and ecumenical. It also has maintenance responsibilities for the Church (the Church Commissioners cover the majority of the cost of repairs to the Chancel), the Church Halls, Church House and the Curates residence

Achievements and Performance

Church Attendance

There were 127 parishioners on the Electoral Roll, 19 of whom were not resident within the Parish. Attendance at services has returned to a steady level with an average of 148 in October, this includes a special service.

Financial Review

Total receipts on the ordinary funds were £121,544.

£143,437 was spent to further the Christian Ministry of St Mary's Church including a Freewill Giving of £57,000 which provides stipends and housing for the clergy

The net result for the year is an excess of payments over receipts on ordinary funds of £21,893

On restricted funds there was an excess of receipts over payments of £138,887.

Parochial Church of St Mary the Virgin, Cottingham

Trustees Annual Report

For the Year ended 31 December 2022

Reserved Funds

The Parochial Church Council maintains Bank accounts for the following purposes:

FABRIC ACCOUNTS which are restricted and include:-

Fabric Fund used to maintain the fabric of the Church. Within this fund are specific sums which are designated. These are:

Bells £816, Church Amenities £3,339 and Flexible Space Development including Floor Repairs and Toilets £12,271 and CCTV security £1,352. The Church Fabric Fund was in receipt of a very generous legacy which is restricted for the restoration of the Church

Building Fund to maintain and improve the facilities of the Church Hall and Mark Kirby Room

GENERALACCOUNT which includes: _

An amount of £4,290 which is a legacy that is restricted to the maintenance of the organ and other amounts totaling £644 which have been designated for specific purposes

General funds to fund the day to day operation of the church

Reserves Policy

The PCC continue to exercise prudent financial control to maintain a level of reserves to cover emergencies whilst continuing to contribute to Freewill Giving and maintain the Church for future generations.

THE PAROCHIAL CHURCH OF ST MARY THE VIRGIN, COTTINGHAM

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity legislation requires Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for that period.

In preparing the Financial Statements, suitable accounting policies have been adopted and consistently applied, to the best of the Trustees' knowledge and belief, by reference to reasonable and prudent judgements and estimates.

Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate where the Financial Statements are prepared other than on the basis that the Charity is a going concern.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH OF ST MARY THE VIRGIN, COTTINGHAM

Independent examiner's report to the trustees of The Parochial Church of St Mary the Virgin, Cottingham

I report to the trustees on my examination of the accounts of The Parochial Church of St Mary the Virgin, Cottingham (the trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of The Act and in carrying out examination I have followed all applicable directions given by the Charity Commission under section 145 (5)(b) of The Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the Trust as required by section 130 of The Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true & fair view such is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable proper understanding of the accounts to be reached.



Richard D Lacey, FCA
Harris Lacey & Swain
Suite 1, The Riverside Building
Livingston Road
Hessle
HU13 0DZ

19/4/23

Chartered Accountant

Parochial Church of St Mary the Virgin, Cottingham

Statement of Financial Activities

For the Year Ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
INCOMING RESOURCES					
Voluntary Receipts from Donors	4a	66,403.52	647.41	67,050.93	59,838.52
Other Voluntary Receipts	4b	4,023.53	154,530.00	158,553.53	10,140.43
Income from Activities to Generate Funds	4c	19,504.10	2,973.56	22,477.66	15,496.82
Receipts from Church Activities	4d	26,953.17	-	26,953.17	20,816.05
Investment Income	4e	0.00	1,061.10	1,061.10	37.30
Other Receipts	4f	4,659.30	3254.81	7,914.11	9,070.19
TOTAL INCOMING RESOURCES		<u>121,543.62</u>	<u>162,466.88</u>	<u>284,010.50</u>	<u>115,399.31</u>
RESOURCES EXPENDED					
Cost of Generating Funds	5a	5,122.16	0.00	5,122.16	1,383.94
Grants	5b	3,479.85	-	3,479.85	6,477.86
Activities Directly Related to the work of the Church	5c	131,923.84	23,579.75	155,503.59	119,679.44
Church Management and Administration	5d	2,911.40	-	2,911.40	2,078.30
TOTAL RESOURCES EXPENDED		<u>143,437.25</u>	<u>23,579.75</u>	<u>167,017.00</u>	<u>129,619.54</u>
NET (OUTGOING)/INCOMING RESOURCES		(21,893.63)	138,887.13	116,993.50	(14,220.23)
NET MOVEMENT IN FUNDS	8	<u><u>(21,893.63)</u></u>	<u><u>138,887.13</u></u>	<u><u>116,993.50</u></u>	<u><u>(14,220.23)</u></u>

Approved by the Parochial Church Council on *19 April 2023* and signed on its behalf by

J. A. Pearce

.....

Parochial Church of St Mary the Virgin, Cottingham

Balance Sheet

For the Year Ended 31 December 2022

	Note	2022	2021
Fixed Assets			
Tangible Fixed Assets	6	1,134,516.00	1,134,516.00
Current Assets			
Cash at Bank and in Hand		251,158.07	134,164.57
Liabilities: Amounts falling due within one year			
Accruals	7	<u>540.00</u>	<u>540.00</u>
Net Current Assets		250,618.07	133,624.57
		<u>1,385,134.07</u>	<u>1,268,140.57</u>
Funds			
Unrestricted	8		
Church Property		1,134,516.00	1,134,516.00
Cash		<u>18,185.31</u>	<u>40,078.94</u>
		1,152,701.31	1,174,594.94
Restricted Cash	8	232,432.76	93,545.63
		<u>1,385,134.07</u>	<u>1,268,140.57</u>

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 and the Charities Act 2011.

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The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The requirements of Section 7 Statement of Cash Flows

2. TRUSTEES EMOLUMENTS

None of the trustees receive any emoluments.

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The Church is exempt from liability to taxation on its income and capital gains.

4. INCOMING RESOURCES

Receipts are recognised as income when the funds have been received.

Legacies are included when the funds are received and the Trustees are content that the conditions of the legacy can be met.

5. RESOURCES EXPENDED

Expenditure is recorded as it is settled and is classified under headings that aggregate all costs related to that category.

6. FUND ACCOUNTING

Unrestricted funds can be used in accordance with the Churches objectives at the discretion of the Trustees.

Restricted funds can be used in accordance with the Churches objectives but in accord with the donors directions or the objectives of the funds raising initiative.

7. ESTIMATES AND JUDGEMENTS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the Trustees best knowledge of the amount, events or actions, actual results may ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

8. FINANCIAL INSTRUMENTS

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measure at their settlement value.

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2022

4. INCOMING RESOURCES

	Unrestricted Funds General	Restricted Funds			Total Restricted Funds	Total Funds 2022	Total Funds 2021
		Fabric Fund	Building Fund	Organ Fund			
a) Voluntary Receipts from Donors							
Planned Giving	44,167.26			0.00	44,167.26	40,392.20	
Income Tax Recovered	11,630.68		647.41	647.41	12,278.09	11,015.23	
Other Giving	2,861.14			0.00	2,861.14	4,640.80	
Cash Collections	7,744.44			0.00	7,744.44	3,790.29	
	<u>66,403.52</u>	<u>0.00</u>	<u>647.41</u>	<u>0.00</u>	<u>67,050.93</u>	<u>59,838.52</u>	
b) Other Voluntary Receipts							
Legacies	1,000.00	150,000.00		4530.00	155,530.00	7,400.00	
Wall Box	3,023.53			0.00	3,023.53	2,740.43	
	<u>4,023.53</u>	<u>150,000.00</u>	<u>0.00</u>	<u>4,530.00</u>	<u>158,553.53</u>	<u>10,140.43</u>	
c) Income from Activities to Generate Funds							
Parish Magazine - Sales & Adverts	4,733.50			0.00	4,733.50	918.50	
Rents - Church Houses	14,770.60			0.00	14,770.60	14,578.32	
Gift Days			2,973.56	2,973.56	2,973.56	0.00	
	<u>19,504.10</u>	<u>0.00</u>	<u>2,973.56</u>	<u>0.00</u>	<u>22,477.66</u>	<u>15,496.82</u>	
d) Receipts from Church Activities							
Fees	12,471.28			0.00	12,471.28	15,779.23	
Halls	9,162.50			0.00	9,162.50	3,080.00	
Coffee Shop	1,962.11			0.00	1,962.11	677.50	
Events	3,357.28			0.00	3,357.28	1,279.32	
	<u>26,953.17</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>26,953.17</u>	<u>20,816.05</u>	
e) Investment Income							
Bank Interest		1,059.17	1.93	1,061.10	1,061.10	37.30	
f) Other Receipts							
Retiring Collections	4,659.30			-	4,659.30	3,311.84	
Grants		3,254.81		3,254.81	3,254.81	942.06	
Sundries				-	0.00	0.00	
Appeals					0.00	4,816.29	
	<u>4,659.30</u>	<u>3,254.81</u>	<u>0.00</u>	<u>3,254.81</u>	<u>7,914.11</u>	<u>9,070.19</u>	
Total Incoming Resources	<u>121,543.62</u>	<u>154,313.98</u>	<u>3,622.90</u>	<u>4,530.00</u>	<u>162,466.88</u>	<u>284,010.50</u>	
						<u>115,399.31</u>	

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2022

5. RESOURCES EXPENDED

	Unrestricted Funds General	Restricted Funds			Total Restricted Funds	Total Funds 2022	Total Funds 2021
		Fabric Fund	Building Fund	Organ Fund			
a) Cost of Generating Funds							
Magazine	3,288.00				3,288.00	782.00	
Other Costs of Raising Funds	1,834.16				1,834.16	601.94	
	<u>5,122.16</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,122.16</u>	<u>1,383.94</u>	
b) Grants							
Appeals				0.00	0.00	4,816.08	
Missionary and Charitable Giving	3,479.85			0.00	3,479.85	1,661.78	
	<u>3,479.85</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,479.85</u>	<u>6,477.86</u>	
c) Activities directly related to the work of the Church							
Freewill Giving	57,000.00			0.00	57,000.00	57,000.00	
Fees	9,111.00			0.00	9,111.00	10,365.00	
Working Expenses of the Rector	3,339.72			0.00	3,339.72	3,531.09	
Salary	8,030.13			0.00	8,030.13	7,610.52	
Assistant Clergy				0.00	0.00	-	
Church Heat, Light & Insurance	23,624.34			0.00	23,624.34	16,459.24	
Church Upkeep	18,562.28	16,631.43		16,631.43	35,193.71	8,199.04	
Roof Repairs				0.00	0.00		
Church Services	1,514.35			0.00	1,514.35	1,119.73	
Music and Organ	1,440.00			240.00	1,680.00	1,710.00	
Church Properties	1,725.45			0.00	1,725.45	4,527.78	
Church Halls	6,530.22		6,708.32	6,708.32	13,238.54	8,241.03	
Flexible Space Development	835.18			0.00	835.18	-	
Sundries	211.17			0.00	211.17	916.01	
	<u>131,923.84</u>	<u>16,631.43</u>	<u>6,708.32</u>	<u>240.00</u>	<u>23,579.75</u>	<u>155,503.59</u>	
d) Church Management and Administration							
Administration	2,009.44			-	2,009.44	1,538.30	
Independent Examiner's Fees	540.00			-	540.00	540.00	
Bank Charges	361.96			-	361.96	-	
	<u>2,911.40</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,911.40</u>	<u>2,078.30</u>	
Total Resources Expended	<u>143,437.25</u>	<u>16,631.43</u>	<u>6,708.32</u>	<u>240.00</u>	<u>23,579.75</u>	<u>167,017.00</u>	

6. TANGIBLE FIXED ASSETS

Tangible Fixed Assets are included at their insurance values as follows:
This value represents the estimated restatement value and is considerably in excess of their market value due to their listed building status.

Fixed Assets for Church Use

	2022	2021
Church Halls and Church House 10 Kingtree Avenue	1,000,000 134,516	1,000,000 134,516
	<u>1,134,516</u>	<u>1,134,516</u>

7. ACCRUALS

	2022	2021
Independent Examiner's Fees	540.00	540.00
	<u>540.00</u>	<u>540.00</u>

8. ANALYSIS OF FUNDS

	Unrestricted Funds General	Restricted Funds			Total Restricted Funds	Total Funds 2022	Total Funds 2021
		Fabric Fund	Building Fund	Organ Fund			
Funds at 1 January 2022	1,174,594.94	90,460.21	3,085.42	0.00	93,545.63	1,268,140.57	
Net Movement in Funds	(21,893.63)	137,682.55	(3,085.42)	4,290.00	138,887.13	(14,220.23)	
Increase in stated value of Fixed Assets					0.00	-	
Funds at 31 December 2022	<u>1,152,701.31</u>	<u>228,142.76</u>	<u>0.00</u>	<u>4,290.00</u>	<u>232,432.76</u>	<u>1,268,140.57</u>	
Cash funds available at 31 December 2022	<u>18,725.31</u>	<u>228,142.76</u>	<u>0.00</u>	<u>4,290.00</u>	<u>232,432.76</u>	<u>134,164.57</u>	

Accounts

Our Ref: - 080722/797

Date: - 8th July 2022

Reverend Nicola Brown

Email: rectorcottingham@icloud.com



Estimate for the supply & installation of audio equipment

The Parish Church of Saint Mary the Virgin - Cottingham - East Yorkshire

It was good to meet with you all last month at Saint Mary's Parish Church to discuss the issues you are experiencing with the current sound and loop system. As you are aware there are numerous issues and although I would like to be able to offer a low cost single fix remedy the issues experienced are caused by a combination of equipment failure, damage to equipment and in my opinion poor design of the system and particularly choice of loudspeaker and their limited number and location within the nave and chancel.

During our meeting we agreed that a possible way forward would be to make some initial improvements to the current system with a view to replacing the system (apart from the loop system) at a later date should funding be available. With this in mind the equipment quoted for can be integrated with the current system as well as a new digital system if this comes to fruition in the future.

One particular issue is that the radio microphones (some of which are damaged or now obsolete) suffer from signal dropout and poor pick-up and this could be improved by replacing the radio microphones and the aerial amplification system that appears to be under performing. Although the nave and chancel of Saint Mary's Church are vast we have installed these radio microphones within much larger churches and therefore I am very confident that the equipment quoted for will achieve good radio reception throughout the church enabling the radio microphones to be used anywhere. Hand held, lapel and cheek worn versions have been quoted for and you are welcome to sample these on the new system before making a decision on which versions you would like to purchase.

During our visit we adjusted the tone of the CD player through the system to give music more bass and body so a little improvement has been made there but improvement to the sound coverage throughout the church and particularly within the nave will be difficult to improve without installing additional loudspeakers which are not at the height of the existing units. Rather than going down the route of trying to adapt and add to the existing system, if funds can be made available, it would more sense to start from scratch and to design a new system that meets the requirements of modern worship in 2022 with the equipment quoted for below and the existing induction loop system integrated with it.

We have put together the necessary information and have much pleasure in presenting our estimate for the proposed improvements along the lines we talked about, we have listed each section which will enable you to evaluate the cost effectiveness of individual items.

If after reading the document, you have any points which need further clarification please contact us on any of the contact numbers to the right of this page, alternatively we would be pleased to call and discuss it in person.

**TELEPHONE:
(01205)481409**

**SIMON'S MOBILE:
07747 883081**

**WEBSITE:
WWW.KEYSTONESOUND
SYSTEMS.CO.UK**

**EMAIL:
INFO@KEYSTONE
SOUND.CO.UK**

**COMPANY
REGISTRATION
NUMBER:
4952982
ENGLAND & WALES**

**V. A. T. REG. NO.
789 1660 78**

Directors: S. Greenhough & G. W. Greenhough

Head Office: The Farmhouse, Bass Farm, Black Drove, East Keal Fen, Spilsby, Lincolnshire. PE23 4AB

To supplying and installing the following: -

(a) **Lapel (radio microphone)** -----
Supplying and installing 1 x Sennheiser lapel (clip on) radio microphone complete with all associated cabling to connect to the existing audio mixer. The radio receiver(s) will be installed together with the other system components in the security cabinet, these receiver(s) will be connected to an aerial amplification system (option d) which will enable the radio microphones (lapel, cheek and hand held) to be used throughout the church.
Labour and materials per unit £550.83

(b) **Cheek (radio microphone)** -----
Supplying and installing 1 x Sennheiser cheek radio microphone complete with all associated cabling to connect to the existing audio mixer. The radio receiver(s) will be installed together with the other system components in the security cabinet, these receiver(s) will be connected to an aerial amplification system (option d) which will enable the radio microphones (lapel, cheek and hand held) to be used throughout the church.
Labour and materials per unit £660.35

(c) **Hand held (radio microphone)** -----
Supplying and installing 1 x Sennheiser hand held radio microphone complete with all associated cabling to connect to the existing audio mixer. The radio receiver(s) will be installed together with the other system components in the security cabinet, these receiver(s) will be connected to an aerial amplification system (option d) which will enable the radio microphones (lapel, cheek and hand held) to be used throughout the church.
These wireless units could be supplied as either a channel 70 (license free), channel 65 (licensed) or channel 38 (licensed). I would recommend channel 70 (license free units) as these can be tuned down to the licensed band (channel 65), giving the possibility to use either licensed or unlicensed frequencies without needing to replace the physical units themselves.
Labour and materials per unit £579.63

(d) **Radio microphone (aerials and amplifiers) amplification system** -----
Supplying and installing a dual diversity R. F. aerial amplification system with 2 remote aerials which will enable the hand held, cheek and/or lapel radio microphones outlined above to be used throughout the church. These 2 remote aerials will replace the existing remote aerials which are not effective and do not provide signal coverage throughout the church. Because the location of the existing remote aerials is good (within the central cell of the church, 1 in the nave and 1 in the chancel) I would suggest that the existing aerial cables could be used and integrated with the new equipment and will therefore reduce installation costs. This aerial amplification system will be required if a lapel, cheek or hand held microphone listed above are installed (options a, b and/or c). This amplifier is able to relay up to 4 radio microphones.
Labour (including travelling costs) and materials £445.23



(e) **Radio microphone (re-cabling) amplification system** -----

Supplying and installing aerial cabling to replace the existing aerial cabling. Unless there is damage to the existing aerial cabling (which there does not appear to be) I would suggest that this option will not be required and should be viewed as a worst case scenario.

Labour (including travelling costs) and materials

£450.84

Please Note: - This estimate is **valid for a period of three months** from the letter date and **does not include VAT**; therefore if **VAT is applicable 20%** must be added to the above prices.

Payment Terms:

We offer **interest free** payments over a **maximum period of 24 months**: by dividing the total net figure (less VAT) by four and making payment as follows: -

Example of a system costing £10,000+ VAT @ 20%.

Initial payment upon receipt of invoice would be £2,500 + £2,000 VAT ** (if applicable)	£4,500.00
2 nd payment due after a further six month interval	£2,500.00
3 rd payment due after a further six month interval	£2,500.00
4 th payment due after a further six month interval	£2,500.00

Insurance -----

As we have no control over a third parties security, we request that you ensure that all equipment and materials, left on your premises during the trial period, is covered by your insurance, at your expense against the following: -

(a) accidental damage (b) damage by fire/water (c) theft (d) storm damage

In accordance with the guideline set down by the D. A. C. of Lincoln;

All loudspeakers, housings and cabling are painted to match the masonry on which they are mounted to make the system as unobtrusive as possible. This work is carried out on site to make sure that the colour is as close a match as possible.

All cables are glued and pinned using fire resistant fixings (to meet electrical regulations).

All equipment will be mounted using a one screw fixing into the mortar between the stonework.

The guidelines above are set down by the D. A. C. of Lincoln, these may differ from the guidelines set down by the diocese of York, if this is the case the installation will be altered to meet these regulations.

To make the implementation of the new equipment go as smoothly as possible we will provide a specification for the new equipment together with any photographs that may be required for you to forward to the D.A.C. and/or Archdeacon in order for you to obtain a faculty for the works. All of this is free of charge.

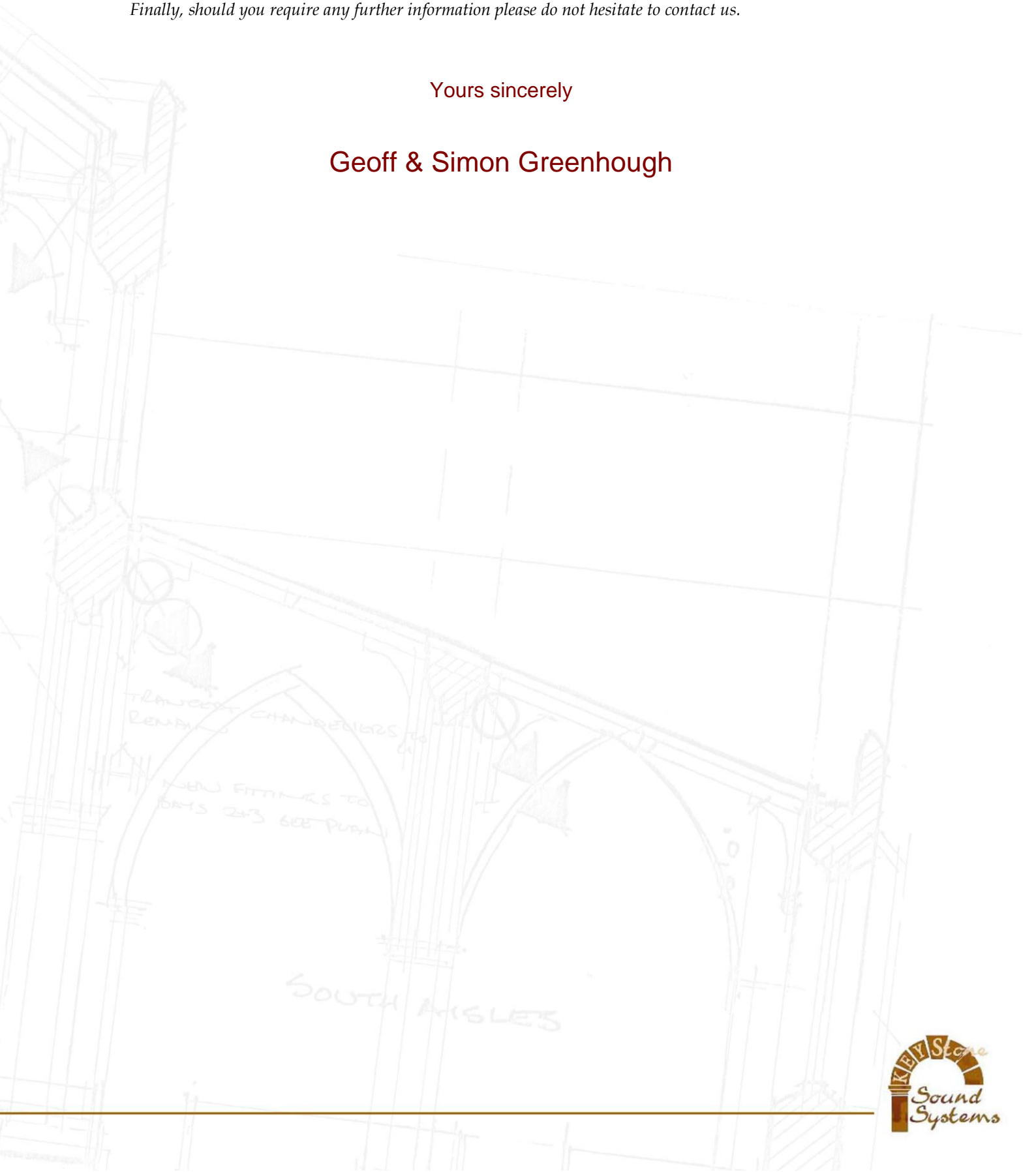
On behalf of both of us, we thank you most sincerely for giving us the opportunity to tender for this audio installation. At the risk of repeating ourselves, we would welcome the opportunity to install a equipment 'on trial', if at the end of the period you decide to purchase all or any part of the system, the components chosen will be installed permanently and only then will an account be raised.

This is the start of a relationship throughout which you can be assured of a total commitment on our part to support the system both in and out of guarantee. (Note; we are available 7 days a week and only a phone call away).

Finally, should you require any further information please do not hesitate to contact us.

Yours sincerely

Geoff & Simon Greenhough



Accounts

Parochial Church of St Mary the Virgin, Cottingham

Financial Statements

For the Year ended 31 December 2020

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Parochial Church of St Mary the Virgin, Cottingham

Information

For the Year ended 31 December 2020

Trustees

Rev Dr Nicola Bown (from 23rd August 2020)
Nudgean Basley
Valerie Baxter
Eileen Blow
Sarah Blow (from 22 November 2020)
Denise Bottomley (to 22 November 2020)
Joy Bower
Susan Brett
Helen Bristow
Sheila Fisher
Eileen Holborn
Paul Horton(to 22 November 2020)
Ros Jump
Robert McMillan (from 22 November 2020)
Ben Peiper (to 22 November 2020)
David Pennie
Helen Rawdon
Sheila Slater
Ray Stow
Aileen Walker (from 22 November 2020)
Margaret Wright

Address

Church of St Mary the Virgin, Cottingham
Hallgate
Cottingham
East Yorkshire
HU16 4DD

Independent Examiner

Harris Lacey and Swain
Suite 1 The Riverside Building
Livingstone Road
Hessle
Hull
HU13 0DZ

Bankers

HSBC plc
63 Market Place
Beverley

Parochial Church of St Mary the Virgin, Cottingham

Trustees Annual Report

For the Year ended 31 December 2020

Structure, Governance and Management

The Parochial Church Council is a Corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC

Objectives and Activities

St Mary's PCC has the responsibility for co-operating with the Incumbent, in promoting, in the Ecclesiastical Parish, the whole, continuing mission of the Church, both pastoral, ecclesiastical, social and ecumenical. It also has maintenance responsibilities for the Church Nave and Tower, the Church Halls, Church House and the Curates residence

Achievements and Performance

Church Attendance

There were 129 parishioners on the Electoral Roll, 20 of whom were not resident within the Parish. Attendance at services has been restricted during the year with the Church closed for part of the year and other periods with restricted numbers due to Covid 19. Towards the end of the year we were able to commence providing services online.

Financial Review

Total receipts on the ordinary funds were £84,108

£104,380 was spent to further the Christian Ministry of St Mary's Church including a Freewill Giving of £57,000 which provides stipends and housing for the clergy

The net result for the year is an excess of payments over receipts on ordinary funds of £20,271.

On restricted funds there was an excess of receipts over payments of £1,942

Parochial Church of St Mary the Virgin, Cottingham

Trustees Annual Report

For the Year ended 31 December 2020

Reserved Funds

The Parochial Church Council maintains Bank accounts for the following purposes:

FABRIC ACCOUNTS which are restricted and include:-

Fabric Fund used to maintain the fabric of the Church. Within this fund are specific sums which are designated. These are:

Bells £2,144, Church Amenities £3,339 and Flexible Space Development including Floor Repairs and Toilets £14,455 and CCTV security £4,079

Building Fund to maintain and improve the facilities of the Church Hall and Mark Kirby Room

GENERALACCOUNT which includes: _

Various amounts totalling £6,222 which have been designated for specific purposes

General funds to fund the day to day operation of the church

Reserves Policy

The PCC continue to exercise prudent financial control to maintain a level of reserves to cover emergencies whilst continuing to contribute to Freewill Giving and maintain the Church for future generations.

THE PAROCHIAL CHURCH OF ST MARY THE VIRGIN, COTTINGHAM
STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity legislation requires Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for that period.

In preparing the Financial Statements, suitable accounting policies have been adopted and consistently applied, to the best of the Trustees' knowledge and belief, by reference to reasonable and prudent judgements and estimates.

Applicable accounting standards have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate where the Financial Statements are prepared other than on the basis that the Charity is a going concern.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH OF ST MARY THE VIRGIN, COTTINGHAM

Independent examiner's report to the trustees of The Parochial Church of St Mary the Virgin, Cottingham

I report to the trustees on my examination of the accounts of The Parochial Church of St Mary the Virgin, Cottingham (the trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of The Act and in carrying out examination I have followed all applicable directions given by the Charity Commission under section 145 (5)(b) of The Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the Trust as required by section 130 of The Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true & fair view such is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable proper understanding of the accounts to be reached.



Richard D Lacey, FCA
Harris Lacey & Swain
Suite 1, The Riverside Building
Livingston Road
Hessle
HU13 0DZ

Chartered Accountant

Parochial Church of St Mary the Virgin, Cottingham

Statement of Financial Activities

For the Year Ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
INCOMING RESOURCES					
Voluntary Receipts from Donors	4a	50,231.22	1,125.44	51,356.66	51,019.48
Other Voluntary Receipts	4b	1,500.00	779.04	2,279.04	22,021.07
Income from Activities to Generate Funds	4c	17,668.93	0.00	17,668.93	25,026.94
Receipts from Church Activities	4d	12,556.75	-	12,556.75	27,616.48
Investment Income	4e	15.79	287.30	303.09	534.23
Other Receipts	4f	2,135.78	0.00	2,135.78	7,216.15
TOTAL INCOMING RESOURCES		<u>84,108.47</u>	<u>2,191.78</u>	<u>86,300.25</u>	<u>133,434.35</u>
RESOURCES EXPENDED					
Cost of Generating Funds	5a	2,054.24	0.00	2,054.24	7,674.67
Grants	5b	1,980.92	-	1,980.92	4,479.96
Activities Directly Related to the work of the Church	5c	98,405.91	250.00	98,655.91	112,046.88
Church Management and Administration	5d	1,938.81	-	1,938.81	2,636.73
TOTAL RESOURCES EXPENDED		<u>104,379.88</u>	<u>250.00</u>	<u>104,629.88</u>	<u>126,838.24</u>
NET (OUTGOING)/INCOMING RESOURCES		(20,271.41)	1,941.78	(18,329.63)	6,596.11
NET MOVEMENT IN FUNDS	8	<u>(20,271.41)</u>	<u>1,941.78</u>	<u>(18,329.63)</u>	<u>6,596.11</u>

Approved by the Parochial Church Council on 21/4/2021 and signed on its behalf by

Nicola Bonn

Parochial Church of St Mary the Virgin, Cottingham

Balance Sheet

For the Year Ended 31 December 2020

	Note	2020	2019
Fixed Assets			
Tangible Fixed Assets	6	1,134,516.00	1,134,516.00
Current Assets			
Cash at Bank and in Hand		148,384.80	166,672.43
Liabilities: Amounts falling due within one year			
Accruals	7	540.00	498.00
Net Current Assets		147,844.80	166,174.43
		1,282,360.80	1,300,690.43
 Funds			
Unrestricted	8	1,187,801.70	1,208,073.11
Restricted	8	94,559.10	92,617.32
		1,282,360.80	1,300,690.43

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The requirements of Section 7 Statement of Cash Flows

2. TRUSTEES EMOLUMENTS

None of the trustees receive any emoluments.

3. TAXATION

The Church is exempt from liability to taxation on its income and capital gains.

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2020

4. INCOMING RESOURCES

	Unrestricted	Restricted Funds			Total	Total	Total
	Funds	Fabric	Building	General	Restricted		
	General	Fund	Fund	Fund	Funds	2020	2019
a) Voluntary Receipts from Donors							
Planned Giving	35,033.51				0.00	35,033.51	38,498.12
Income Tax Recovered	11,426.74	1,125.44			1,125.44	12,552.18	4,557.47
Other Giving	1,750.11				0.00	1,750.11	1,628.64
Cash Collections	2,020.86				0.00	2,020.86	6,335.25
	<u>50,231.22</u>	<u>1,125.44</u>	<u>0.00</u>	<u>0.00</u>	<u>1,125.44</u>	<u>51,356.66</u>	<u>51,019.48</u>
b) Other Voluntary Receipts							
Legacies	1,500.00				0.00	1,500.00	20,356.87
Wall Box		779.04			779.04	779.04	1,664.20
	<u>1,500.00</u>	<u>779.04</u>	<u>0.00</u>	<u>0.00</u>	<u>779.04</u>	<u>2,279.04</u>	<u>22,021.07</u>
c) Income from Activities to Generate Funds							
Parish Magazine - Sales & Adverts	3,059.55				0.00	3,059.55	4,243.20
Rents - Church Houses	14,609.38				0.00	14,609.38	15,197.60
Gift Days					0.00	0.00	5,586.14
	<u>17,668.93</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>17,668.93</u>	<u>25,026.94</u>
d) Receipts from Church Activities							
Fees	8,521.00				0.00	8,521.00	12,386.40
Halls	465.00				0.00	465.00	4,792.50
Coffee Shop	1,317.35				0.00	1,317.35	5,504.63
Events	2,253.40				0.00	2,253.40	4,932.95
	<u>12,556.75</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,556.75</u>	<u>27,616.48</u>
e) Investment Income							
Bank Interest	15.79	282.27	5.03		287.30	303.09	534.23
f) Other Receipts							
Retiring Collections	2,135.78				-	2,135.78	5,976.15
Grants					-	0.00	0.00
Sundries					-	0.00	1,240.00
	<u>2,135.78</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,135.78</u>	<u>7,216.15</u>
Total Incoming Resources	<u>84,108.47</u>	<u>2,186.75</u>	<u>5.03</u>	<u>0.00</u>	<u>2,191.78</u>	<u>86,300.25</u>	<u>133,434.35</u>

Parochial Church of St Mary the Virgin, Cottingham

Notes to the Financial Statements

For the Year Ended 31 December 2019

5. RESOURCES EXPENDED

	Unrestricted Funds General	Restricted Funds			Total Restricted Funds	Total Funds 2019	Total Funds 2018
		Fabric Fund	Building Fund	General Fund			
a) Cost of Generating Funds							
Magazine	1,076.00				-	1,076.00	3,942.00
Other Costs of Raising Funds	978.24				-	978.24	3,732.67
	<u>2,054.24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,054.24</u>	<u>7,674.67</u>
b) Grants							
Missionary and Charitable Giving	1,980.92				0.00	1,980.92	4,479.96
c) Activities directly related to the work of the Church							
Freewill Giving	57,000.00				0.00	57,000.00	57,000.00
Fees	2,796.00				0.00	2,796.00	6,397.00
Working Expenses of the Rector	2,432.36				0.00	2,432.36	2,980.35
Salary	6,491.59				0.00	6,491.59	11,249.52
Assistant Clergy					0.00	0.00	-
Church Heat, Light & Insurance	13,206.27				0.00	13,206.27	16,878.72
Church Upkeep	3,457.32				0.00	3,457.32	3,072.33
Roof Repairs					0.00	0.00	-
Church Services	2,456.16				0.00	2,456.16	1,985.63
Music and Organ	835.60				0.00	835.60	573.80
Church Properties	1,248.13				0.00	1,248.13	2,167.08
Church Halls	6,867.32		250.00		250.00	7,117.32	6,694.29
Flexible Space Development					0.00	0.00	-
Sundries	1,615.16				0.00	1,615.16	3,048.16
	<u>98,405.91</u>	<u>0.00</u>	<u>250.00</u>	<u>0.00</u>	<u>250.00</u>	<u>98,655.91</u>	<u>112,046.88</u>
d) Church Management and Administration							
Administration	1,398.81				-	1,398.81	2,138.73
Independent Examiner's Fees	540.00				-	540.00	498.00
	<u>1,938.81</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,938.81</u>	<u>2,636.73</u>
Total Resources Expended	<u>104,379.88</u>	<u>0.00</u>	<u>250.00</u>	<u>0.00</u>	<u>250.00</u>	<u>104,629.88</u>	<u>126,838.24</u>

6. TANGIBLE FIXED ASSETS

Tangible Fixed Assets are included at their insurance values as follows:
This value represents the estimated restatement value and is considerably in excess of their market value due to their listed building status.

Fixed Assets for Church Use

Church Halls and Church House
10 Kingtree Avenue

	2020	2109
	1,000,000	1,000,000
	134,516	134,516
	<u>1,134,516</u>	<u>1,134,516</u>

7. ACCRUALS

Independent Examiner's Fees

	2020	2109
	540.00	498.00
	<u>540.00</u>	<u>498.00</u>

8. ANALYSIS OF FUNDS

	Unrestricted Funds General	Restricted Funds			Total Restricted Funds	Total Funds 2020	Total Funds 2019
		Fabric Fund	Building Fund	General Fund			
Funds at 1 January 2020	1,208,073.11	89,287.52	3,329.80	0.00	92,617.32	1,300,690.43	1,294,094.32
Net Movement in Funds	(20,271.41)	2,186.75	(244.97)	0.00	1,941.78	(18,329.63)	6,596.11
Increase in stated value of Fixed Assets	0.00					0.00	-
Funds at 31 December 2020	<u>1,187,801.70</u>	<u>91,474.27</u>	<u>3,084.83</u>	<u>0.00</u>	<u>94,559.10</u>	<u>1,282,360.80</u>	<u>1,300,690.43</u>
Cash funds available at 31 December 2020	<u>53,825.70</u>	<u>91,474.27</u>	<u>3,084.83</u>	<u>0.00</u>	<u>94,559.10</u>	<u>148,384.80</u>	<u>166,672.43</u>