

Charity registration number 1131551 (England and Wales)

**CHARLTON KINGS BAPTIST CHURCH CHELTENHAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

L Theedom  
B Rainbow  
P Adams  
T Evans  
S Chad  
G. Wyatt (Appointed 23 March 2025)  
S Austin (Appointed 23 March 2025)  
S. Goold (Appointed 23 March 2025)  
Rev. P. Graham (Appointed 1 July 2024)

### Charity number

1131551

### Registered office

38 Church Street  
Charlton Kings  
Cheltenham  
GL53 8AR

### Independent examiner

Nicholas Bishop FCCA ACA  
Unit 3 Ambrose House  
Meteor Court  
Barnett Way  
Barnwood  
Gloucester  
GL4 3GG

### Bankers

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

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# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

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# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The church's objects are the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The church occupies premises which are held by the Baptist Union Corporation on Trusts which are compatible with the above object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

#### **Achievements and performance**

##### **Ministerial and Trustees Report 2024**

#### **Overview**

We entered 2024 still in Pastoral vacancy, but following a meeting in November 2023, we asked 2 prospective ministers to come for an informal preach in January 2025.

The two preachers came as requested and stayed after the service for a time of questions over lunch. The Trustees/Deacons held a meeting following these visits, and invited Rev Paul Graham to come to Charlton Kings Baptist Church to preach with a view on the 25th February 2024.

Paul and Vicky came to Charlton Kings on the last weekend in February 2024 and the Trustees met with them on the Saturday evening to be interviewed. On the Sunday, Paul took the service and preached. The service was followed by a church lunch. The church congregation, including the youngsters, were encouraged to ask Paul questions.

A special church members meeting was held on March 5th where there was prayer, and discussion, and the Deacons unanimously recommended to the church that we call Paul to be our minister, and the vote was an overwhelming majority to call Paul to be minister of CKBC. We telephoned Paul to extend the call to be the new minister at Charlton Kings Baptist Church, and Paul was delighted to accept.

During this time of pastoral vacancy, we have carried out a complete renovation of the Manse, and a big thank you to the church family for their hard work in assisting with some of this. The manse renovation was completed at the beginning of June, and a generous grant from the Cleeve Hill Manse Trust of £10,000 was received.

Paul and Vicky moved in around the middle of June and began ministry with us on the 1st July 2024. Their first event with us was our church weekend away at Hill House Christian centre near Bridgewater, where we all got to know each other in a more informal setting. We look forward with anticipation to Paul leading and guiding us into the future as we discern God's will and purpose together.

During the 6 months before Paul began his ministry at Charlton Kings Baptist Church, Rev Alisdair Longwill continued in his role of overseeing the church along with the Trustees and Deacons. Our services continued to be led by various local preachers and members of our congregation as previously, along with Alisdair who also preached on several occasions.

During this time, the church members affirmed Joy Thorburn's call to pursue Baptist ministry, commending her in her studies at Bristol Baptist College. She finished the year in conversation with Lydbrook Baptist Church, hoping to commence her placement as a half-time Minister in Training in the new year.

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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Also, Melody Davies was appointed as the new part-time Children's/Families' Worker. She quickly settled into the role, having been a valuable and valued member of some of the groups as a volunteer, as well as being able to take on the responsibilities of co-ordinating Messy Church, Sonbeams and other children's work.

The church's regular weekly activities continued, and also special events such as the aforementioned Messy Church, and details of these are contained in the individual annual reports.

We celebrated Easter with a Maundy Thursday communion, joining with the ecumenical Good Friday walk of witness, a family Easter Egg hunt with various giveaways, and an Easter breakfast followed by an Easter celebration service with breakfast.

Following Paul's arrival, the summer holidays gave us all space and time to get to know each other better and to settle in, with many of the regular groups and activities taking a well-earned break.

September saw a 4-week preaching series on Ruth, followed by a longer series of pastoral care, encouraging everyone in the church to be available both to give and receive care from each other. The series, titled "Paraclesis", was accompanied by house groups which met regularly across the duration. A write-up from one of the house group facilitators can be found later in this report.

Advent preaching looked at pairs of characters in the wider story of redemption, starting with Adam and Eve, before the usual blend of carol services and crib services took over. A new event for CKBC, "Carols at Kings" was trialled, with the café's customers voting for their favourite carols; the Top 10 countdown forming the choices for the evening's singing. Well supported by customers, the local community, the church and the Pilley Lane Community Choir, a great evening was had by all.

With contacts being developed and deepened with the local schools and community, the church's Boys' and Girls' Brigades, the various groups that use the building, other churches and Christian organisations, and a 150th anniversary towards the end of the year, 2025 should see further development of what God is already doing in the life of the church here and how he wants us to move into new, challenging and exciting areas of mission and ministry.

Barbara Rainbow  
On behalf of the Trustees of Charlton Kings Baptist Church

### Kings Coffee House 2024

It has been another good year for Kings with sales increasing by 213%. As we all know, the cost of living continues to rise and Kings has not been immune from rises in costs, food increasing by 13% and salary costs rising by 26%. So unfortunately, the coffee shop made a loss of £6,824 last year.

However, Rose, Debbie and staff have continued to provide excellent food and drinks in a friendly and welcoming atmosphere. Regular customers include school children's parents, Sonbeams Mums and toddlers, running clubs and other social groups. On special occasions such as Easter and Christmas, Kings has offered special promotions and menus.

Our manager, Rose, took maternity leave towards the end of the year and we were pleased to appoint Kieran as acting manager. We continue to offer opportunities to adults with learning difficulties.

With staff and other costs continuing to rise, this year will again prove financially challenging. So we would like to thank all our customers for their support and ask all of us within our church not only to visit Kings regularly but to encourage and thank the team for all they do. Thank you to Sarah and Barbara who provide regular support to Kieran.

Derek Palmer on behalf of Kings Management committee.

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Financial review

The Manse renovations were completed at a total cost of just over £40,000. We received a grant of £10,000 towards this cost.

Our new Minister, Rev Paul Graham began his ministry at Charlton Kings Baptist Church on 1st July 2024, and we now have a full time salary to pay which equates to £35,442 per annum.

We also appointed Melody Davies as our children's worker from April 1st 2024, initially for 16 hours per week, at a salary of £10,650 per annum. A church member has pledged a donation of £400 per month towards this cost.

We continue to raise money for other charities such as Kids Club Kampala, BMS, Tearfund, The Foodbank and Spurgeon's childcare.

#### Reserves

It is the policy of the church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Risks

The trustees have assessed the major risks to which the church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Plans for future periods

2025 Going forward we will be reevaluating our vision for the church in the community and plan a Trustees away day and a church conference to begin looking at our vision for the future as a church.

2025 also sees Charlton Kings Baptist Church celebrating its 150th anniversary, and we are planning a special service and other events to celebrate this milestone.

We will of course be carrying on with all the regular activities of the church – weekly services, home groups, Bible studies, toddler group, children's activities including Messy Church, Girls Brigade, Boys Brigade, Sunday school and other special events including a comedy night, musical evenings, quiz nights and other events for the community.

We are looking to refurbish the Men's toilets at the church and are exploring the possibility of gaining a grant for this work as the building is used by the community.

#### Structure, governance and management

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members meeting normally takes place four to six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister and Treasurer (who are also appointed by the Members), and collectively known as the Diaconate, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees who served during the year and up to the date of signature of the financial statements were:

L Theedom

B Rainbow

I Chad

(Resigned 5 March 2025)

P Adams

T Evans

S Chad

J Thorburn

(Resigned 5 March 2025)

M Davies

(Resigned 5 March 2025)

G. Wyatt

(Appointed 23 March 2025)

S Austin

(Appointed 23 March 2025)

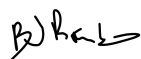
S. Goold

(Appointed 23 March 2025)

Rev. P. Graham

(Appointed 1 July 2024)

The trustees' report was approved by the Board of Trustees.



B Rainbow

**Trustee**

3 September 2025

# **CHARLTON KINGS BAPTIST CHURCH CHELTENHAM**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

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I report to the trustees on my examination of the financial statements of Charlton Kings Baptist Church Cheltenham (the church) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Nicholas Bishop FCCA ACA**

Unit 3 Ambrose House  
Meteor Court  
Barnett Way  
Barnwood  
Gloucester  
GL4 3GG  
3 September 2025

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                          |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|                                          | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                      |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                   | 3     | 50,996                             | 16,156                           | 67,152             | 42,646                             | 9,215                            | 51,861             |
| Charitable activities                    | 4     | 145,739                            | -                                | 145,739            | 114,612                            | -                                | 114,612            |
| Investments                              | 5     | 2,586                              | -                                | 2,586              | 2,557                              | 10                               | 2,567              |
| <b>Total income</b>                      |       | 199,321                            | 16,156                           | 215,477            | 159,815                            | 9,225                            | 169,040            |
| <b>Expenditure on:</b>                   |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                    | 6     | 221,283                            | 16,156                           | 237,439            | 195,505                            | 16,392                           | 211,897            |
| <b>Total expenditure</b>                 |       | 221,283                            | 16,156                           | 237,439            | 195,505                            | 16,392                           | 211,897            |
| <b>Net expenditure</b>                   |       | (21,962)                           | -                                | (21,962)           | (35,690)                           | (7,167)                          | (42,857)           |
| Transfers between funds                  |       | -                                  | -                                | -                  | (5,724)                            | 5,724                            | -                  |
| <b>Net movement in funds</b>             | 7     | (21,962)                           | -                                | (21,962)           | (41,414)                           | (1,443)                          | (42,857)           |
| <b>Reconciliation of funds:</b>          |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 January 2024          |       | 129,266                            | 250                              | 129,516            | 170,680                            | 1,693                            | 172,373            |
| <b>Fund balances at 31 December 2024</b> |       | 107,304                            | 250                              | 107,554            | 129,266                            | 250                              | 129,516            |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

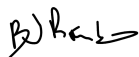
# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## BALANCE SHEET

AS AT 31 DECEMBER 2024

|                                                       | Notes | 2024<br>£ | £       | 2023<br>£ | £       |
|-------------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 11    |           | 1,584   |           | 1,864   |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Cash at bank and in hand                              |       | 107,770   |         | 130,482   |         |
| <b>Creditors: amounts falling due within one year</b> | 12    | (1,800)   |         | (2,830)   |         |
| <b>Net current assets</b>                             |       |           | 105,970 |           | 127,652 |
| <b>Total assets less current liabilities</b>          |       |           | 107,554 |           | 129,516 |
| <b>The funds of the church</b>                        |       |           |         |           |         |
| Restricted income funds                               | 14    |           | 250     |           | 250     |
| Unrestricted funds                                    | 15    |           | 107,304 |           | 129,266 |
|                                                       |       |           | 107,554 |           | 129,516 |

The financial statements were approved by the trustees on 3 September 2025



B Rainbow  
Trustee

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

Charlton Kings Baptist Church Cheltenham is a registered charity.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The church is a Public Benefit Entity as defined by FRS 102.

The church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income is recognised on receipt unless there are unfulfilled obligations.

There is also some rental income from the hire of property which is recognised on receipt.

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on a payments basis and are allocated to the particular activity where the cost relates directly to that activity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                        |
|-----------------------|------------------------|
| Fixtures and fittings | 15% written down value |
|-----------------------|------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|-----------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts   | 50,996                             | 5,598                            | 56,594             | 42,646                             | 8,426                            | 51,072             |
| Grants                | -                                  | 10,558                           | 10,558             | -                                  | 789                              | 789                |
|                       | <u>50,996</u>                      | <u>16,156</u>                    | <u>67,152</u>      | <u>42,646</u>                      | <u>9,215</u>                     | <u>51,861</u>      |
| <b>Grants</b>         |                                    |                                  |                    |                                    |                                  |                    |
| Cleeve Hill Trust     | -                                  | 10,000                           | 10,000             | -                                  | -                                | -                  |
| Non government grants | -                                  | -                                | -                  | -                                  | 789                              | 789                |
| CK Welfare            | -                                  | 300                              | 300                | -                                  | -                                | -                  |
| Bennington Hall       | -                                  | 258                              | 258                | -                                  | -                                | -                  |
|                       | <u>-</u>                           | <u>10,558</u>                    | <u>10,558</u>      | <u>-</u>                           | <u>789</u>                       | <u>789</u>         |

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Income from charitable activities

|                          | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--------------------------|------------------------------------|------------------------------------|
| Kings Coffee House       | 94,824                             | 82,800                             |
| Charitable rental income | 50,915                             | 31,812                             |
|                          | <u>145,739</u>                     | <u>114,612</u>                     |

### 5 Income from investments

|                     | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Interest receivable | <u>2,586</u>                       | <u>-</u>                         | <u>2,586</u>       | <u>2,557</u>                       | <u>10</u>                        | <u>2,567</u>       |

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Expenditure on charitable activities

|                             | 2024<br>£      | 2023<br>£      |
|-----------------------------|----------------|----------------|
| <b>Direct costs</b>         |                |                |
| Staff costs                 | 106,746        | 80,827         |
| Depreciation and impairment | 280            | 329            |
| Ministerial                 | 10,971         | 4,104          |
| Pulpit supplies             | 1,193          | 1,191          |
| Youth work                  | 2,690          | 10,072         |
| Utilities                   | 19,873         | 11,724         |
| Special giving              | 5,360          | 6,643          |
| Equipment                   | 147            | 507            |
| Conferences                 | 4,779          | 7,850          |
| Grants utilised             | 560            | 1,050          |
| Office                      | 1,529          | 1,263          |
| Repairs and building        | 25,636         | 30,243         |
| Kings coffee house          | 40,548         | 42,984         |
| Insurance and pension       | 5,213          | 4,370          |
| Cleaning and supplies       | 2,418          | 1,471          |
| Sundry                      | 9,496          | 7,269          |
|                             | <u>237,439</u> | <u>211,897</u> |
| <b>Analysis by fund</b>     |                |                |
| Unrestricted funds          | 221,283        | 195,505        |
| Restricted funds            | <u>16,156</u>  | <u>16,392</u>  |
|                             | <u>237,439</u> | <u>211,897</u> |

Included within charitable expenditure are the amounts paid to the independent examiner for the independent examination of the accounts for the year ended 2024 £1,800 and 2023 £1,800.

| 7 Net movement in funds                                                            | 2024<br>£  | 2023<br>£  |
|------------------------------------------------------------------------------------|------------|------------|
| The net movement in funds is stated after charging/(crediting):                    |            |            |
| Fees payable for the independent examination of the charity's financial statements | 1,800      | 1,800      |
| Depreciation of owned tangible fixed assets                                        | <u>280</u> | <u>329</u> |

### 8 Trustees

During the year under review the following connected persons were remunerated for their roles within the church J. Chad £1,118 (2023 - £7,154), S. Chad £ 4,603 (2023 - £4,430), B. Rainbow £1,959 (2023 - £1,638), J. Thorburn £708 (2023 - £470) and P. Graham £15,810.

The following expenses were reimbursed to Trustees during the year: P Graham £195, S. Chad £353 and B. Rainbow £418.

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Employees

The average monthly number of employees during the year was:

|                    | 2024<br>Number | 2023<br>Number |
|--------------------|----------------|----------------|
| Ministerial        | 1              | 1              |
| Youth work         | 1              | 1              |
| Office             | 2              | 1              |
| Kings Coffee House | 7              | 6              |
| Cleaning           | 2              | 2              |
|                    | <hr/>          | <hr/>          |
| Total              | 13             | 11             |
|                    | <hr/>          | <hr/>          |

| Employment costs    | 2024<br>£ | 2023<br>£ |
|---------------------|-----------|-----------|
| Wages and salaries  | 104,263   | 80,316    |
| Other pension costs | 2,483     | 511       |
|                     | <hr/>     | <hr/>     |
|                     | 106,746   | 80,827    |
|                     | <hr/>     | <hr/>     |

There were no employees whose annual remuneration was £60,000 or more.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

|                                    | Fixtures and<br>fittings<br>£ |
|------------------------------------|-------------------------------|
| <b>Cost</b>                        |                               |
| At 1 January 2024                  | 2,580                         |
|                                    | <hr/>                         |
| At 31 December 2024                | 2,580                         |
|                                    | <hr/>                         |
| <b>Depreciation and impairment</b> |                               |
| At 1 January 2024                  | 716                           |
| Depreciation charged in the year   | 280                           |
|                                    | <hr/>                         |
| At 31 December 2024                | 996                           |
|                                    | <hr/>                         |
| <b>Carrying amount</b>             |                               |
| At 31 December 2024                | 1,584                         |
|                                    | <hr/>                         |
| At 31 December 2023                | 1,864                         |
|                                    | <hr/>                         |

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 11 Tangible fixed assets (Continued)

In addition to the above fixed assets the Church also owns Charlton Kings Baptist Church and The Manse, Grange Walk. No value has been attributed to these assets in the accounts.

### 12 Creditors: amounts falling due within one year

|                              | 2024<br>£         | 2023<br>£         |
|------------------------------|-------------------|-------------------|
| Accruals and deferred income | 1,800             | 2,830             |
|                              | <u>          </u> | <u>          </u> |

### 13 Retirement benefit schemes

|                                                                     | 2024<br>£         | 2023<br>£         |
|---------------------------------------------------------------------|-------------------|-------------------|
| <b>Defined contribution schemes</b>                                 |                   |                   |
| Charge to profit or loss in respect of defined contribution schemes | 2,483             | 511               |
|                                                                     | <u>          </u> | <u>          </u> |

The church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the church in an independently administered fund.

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                | Movement in funds            |                       |                       |              | Movement in funds            |                       |                       |                                   |
|----------------|------------------------------|-----------------------|-----------------------|--------------|------------------------------|-----------------------|-----------------------|-----------------------------------|
|                | Balance at<br>1 January 2023 | Incoming<br>resources | Resources<br>expended | Transfers    | Balance at<br>1 January 2024 | Incoming<br>resources | Resources<br>expended | Balance at<br>31 December<br>2024 |
|                | £                            | £                     | £                     | £            | £                            | £                     | £                     | £                                 |
| Special Giving | 493                          | 2,177                 | (6,643)               | 3,973        | -                            | 5,291                 | (5,291)               | -                                 |
| Pastoral       | 1,200                        | 160                   | (1,110)               | -            | 250                          | -                     | -                     | 250                               |
| Conferences    | -                            | 6,099                 | (7,850)               | 1,751        | -                            | -                     | -                     | -                                 |
| Grant income   | -                            | 789                   | (789)                 | -            | -                            | -                     | -                     | -                                 |
| Manse          | -                            | -                     | -                     | -            | -                            | 10,350                | (10,350)              | -                                 |
| BMS Offering   | -                            | -                     | -                     | -            | -                            | 215                   | (215)                 | -                                 |
| CK Welfare     | -                            | -                     | -                     | -            | -                            | 300                   | (300)                 | -                                 |
|                | <u>1,693</u>                 | <u>9,225</u>          | <u>(16,392)</u>       | <u>5,724</u> | <u>250</u>                   | <u>16,156</u>         | <u>(16,156)</u>       | <u>250</u>                        |

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                | At 1 January<br>2024 | Incoming<br>resources | Resources<br>expended | Transfers      | At 31<br>December<br>2024 |
|----------------|----------------------|-----------------------|-----------------------|----------------|---------------------------|
|                | £                    | £                     | £                     | £              | £                         |
| Building Fund  | 203                  | 2,427                 | -                     | (2,407)        | 223                       |
| General funds  | 129,063              | 196,894               | (221,283)             | 2,407          | 107,081                   |
|                | <u>129,266</u>       | <u>199,321</u>        | <u>(221,283)</u>      | <u>-</u>       | <u>107,304</u>            |
|                |                      |                       |                       |                |                           |
| Previous year: | At 1 January<br>2023 | Incoming<br>resources | Resources<br>expended | Transfers      | At 31<br>December<br>2023 |
|                | £                    | £                     | £                     | £              | £                         |
| Building Fund  | 473                  | 2,268                 | (2,538)               | -              | 203                       |
| General funds  | 170,207              | 157,547               | (192,967)             | (5,724)        | 129,063                   |
|                | <u>170,680</u>       | <u>159,815</u>        | <u>(195,505)</u>      | <u>(5,724)</u> | <u>129,266</u>            |

#### 16 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 December 2024:</b>  |                                    |                                  |                    |
| Tangible assets              | 1,584                              | -                                | 1,584              |
| Current assets/(liabilities) | 105,720                            | 250                              | 105,970            |
|                              | <u>107,304</u>                     | <u>250</u>                       | <u>107,554</u>     |
|                              |                                    |                                  |                    |
|                              | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
| <b>At 31 December 2023:</b>  |                                    |                                  |                    |
| Tangible assets              | 1,864                              | -                                | 1,864              |
| Current assets/(liabilities) | 127,402                            | 250                              | 127,652            |
|                              | <u>129,266</u>                     | <u>250</u>                       | <u>129,516</u>     |

#### 17 Related party transactions

# CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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### **17 Related party transactions**

**(Continued)**

During the year building work costing £11,137 (2023 - £17,084 was carried out by J. Evans, brother of trustee T. Evans.