

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Theedom	
	B Rainbow	
	I Chad	
	P Adams	
	T Evans	(Appointed 5 March 2023)
	S Chad	(Appointed 5 March 2023)
	J Thorburn	(Appointed 30 March 2022)
	M Davies	(Appointed 30 March 2022)
Charity number	1131551	
Registered office	38 Church Street Charlton Kings Cheltenham GL53 8AR	
Independent examiner	Nicholas J Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the church's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The church's objects are the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The church occupies premises which are held by the Baptist Union Corporation on Trusts which are compatible with the above object.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the church should undertake.

Achievements and performance

Ministers Report From 1 Jan 2022 to 30 September 2022

Dear Church family

Here is my final report as minister at CKBC.

We began the year thinking about Kingdom Authority and what it meant for us as believers. We also heard other sermons from Kieron, Pam and Paul, John McKie, John Palmer as well as visiting speakers Tim Welch and Nigel Scotland.

Pastoral

Sadly, one of our members Graham Morgan passed away unexpectedly. His funeral was on 11 March and was a very sad and touching occasion as Graham had become a very loved member of our fellowship.

Prayer Meetings continued online and also on Monday afternoons

Easter – we held an Easter craft outreach and celebrated on Easter Sunday with the usual communion service, breakfast and celebration service.

Hillhouse was as is usual a wonderful time of teaching, fun, and fellowship. The theme was "Bouncing Forward" and we had a very informative and challenging session led by Pam and Paul.

Many thanks to all those who organised the weekend.

CK Summer Fayre – we once again had a stall at the fayre and raised £160 for the foodbank.

Buildings – the ladies' toilets were refurbished and the kitchen was also given an uplift so that it met the legal requirements.

Resignations

Simon resigned as manager from King's in May.

Jess resigned as our children's worker in June.

Kathleen Moore resigned her membership.

Richard Woodley resigned as church secretary.

All will be greatly missed.

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Personal

I continued to meet with the Cheltenham Baptist Cluster and also with the Mid-Cotswold Evangelical Alliance. I was also a trustee for Webnet until I resigned in July.

2022 was certainly a year of change. I knew that retirement was looming and so began praying and searching for our next step.

During a holiday in Israel in May I began to sense that I should resign from CK. This did not make any sense as we had no place to go to. I resigned at the beginning of July. The memory of my final service and church lunch on 25 September will remain with me forever. It was spectacular! So much thought and love had been poured into it. The painting of the church and the book of memories remind me every day of my time with you and also of the long and special relationships developed over that time.

Much to my surprise I am now minister at Bourton-on-the-Water Baptist Church. It happened so quickly I am still finding it hard to believe but I am reminded that God says he has plans for us and so he has.

As I sign off, I would like to thank you all for your love and support over the years. It was quite a journey from arriving as a new family from Hong Kong to leaving as your minister. You remain in my prayers and will always have a very special place in my heart.

Love in Christ
Sue

Trustees report from 1 October to 31 December 2022

It was with much sadness that we said farewell to Sue at the end of September 2022. We have so much to thank her for and words cannot express how much she meant to CKBC over the past 16 years as our minister.

On Sue's retirement we began to consider the next steps and are grateful to Rev Alisdair Longwill for overseeing CKBC during this pastoral vacancy and guiding us through the process of writing our profile and going forward to look for a new minister. Alisdair led a day of reflection in October when we prayerfully considered what kind of church we are and what kind of minister we are looking for. We began to write the church profile, which Paul and Pam Adams led on and thanks to them for their hard. This was taken to Deacons' meetings and church meetings for amendments and then finally approval.

Our Harvest festival was held in October, with the focus on Nepal, and we sent £500 towards this appeal. We once again had a stall at the CK Christmas Fayre where we gave away bags to children, and adults and raised money for the foodbank, and were able to donate £220. We celebrated Christmas with a carols by candlelight service and then a Christmas morning service which was well attended. Our offerings from the Christmas services were sent to Spurgeon's childcare amounting to £250. We look forward to 2023 as we look to God for guidance as we continue the search for a new minister and are excited for the plans that God has for us.

Trustees CKBC

Financial review

Some of the deficit this year has occurred due to reduced giving, and increased energy costs. A major expenditure was the refurbishment of the ladies' toilets, and repairs/improvements carried out in the kitchen, and flooring in the corridor leading to the kitchen, and the kitchen itself. Also, improvements to our accessible toilet to upgrade this facility. A tradesman had begun this work, but because of ill health had to give up, so work was needed to repair and complete what had been started.

We continued to pay Richard Opio's college fees, and expenses. We had a new CCTV/Alarm system installed after damage had occurred to cars in our car park behind the church. We also had to purchase a new photocopier due to the current one (12 years old) ceasing to work. We also replaced some furniture in the church, such as new sofas in the prayer room.

All of these items were very necessary.

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves

It is the policy of the church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risks

The trustees have assessed the major risks to which the church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

We are in the process of appointing a minister and have been meeting with prospective candidates. We hope that within the next 12 months we will have a new minister in post.

We are about to carry out renovations on the Manse, and we are keeping the cost within £40,000. We have a grant confirmed of 20% of the cost from the Cleeve Hill Manse and Churches Trust.

We will continue with our usual activities, and the rentals of our premises will continue. The Little Kingdom Nursery finished renting our premises on 23 December 2022 and we have had interest from a new nursery, Charlie's Bears, and they have been paying a retainer for the room while awaiting their Ofsted registration, etc. This will now begin on 1 September 2023. Our intern youth worker who has been studying at Bristol Baptist College for 3 years, has now finished, so there will be no further college fees incurred and his monthly allowance will cease at the end of July 2023. He is applying for a Post Graduate Visa for 2 years, and he may continue to work for the church on a part time basis, but only for a few hours per week. We have no plans to employ another children's worker at this point in time. We have a Baptist Regional Minister looking after us while we are in Pastoral Vacancy, and we continue to pay his travelling expenses etc.

Our Kings Coffee shop continues to grow, and has shown great progress since we appointed our new manager in January 2023.

Structure, governance and management

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members meeting normally takes place four to six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister and Treasurer (who are also appointed by the Members), and collectively known as the Diaconate, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

L Theedom

B Rainbow

Rev S Woodley

(Resigned 30 September 2022)

P Adams

(Resigned 20 March 2022)

K Davies

(Resigned 20 March 2022)

I Woodley

(Resigned 30 September 2022)

I Chad

P Adams

T Evans

(Appointed 5 March 2023)

S Chad

(Appointed 5 March 2023)

J Thorburn

(Appointed 30 March 2022)

M Davies

(Appointed 30 March 2022)

The trustees' report was approved by the Board of Trustees.

B Rainbow

Trustee

5 September 2023

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

I report to the trustees on my examination of the financial statements of Charlton Kings Baptist Church Cheltenham (the church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas J Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 5 September 2023

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	47,240	18,992	66,232	237,637	8,740	246,377
Charitable activities	4	103,323	-	103,323	72,229	-	72,229
Investments	5	617	5	622	20	-	20
Total income		<u>151,180</u>	<u>18,997</u>	<u>170,177</u>	<u>309,886</u>	<u>8,740</u>	<u>318,626</u>
Expenditure on:							
Charitable activities	6	<u>206,965</u>	<u>19,248</u>	<u>226,213</u>	<u>248,352</u>	<u>10,228</u>	<u>258,580</u>
Net (outgoing)/incoming resources before transfers		(55,785)	(251)	(56,036)	61,534	(1,488)	60,046
Gross transfers between funds		<u>(1,944)</u>	<u>1,944</u>	<u>-</u>	<u>(1,488)</u>	<u>1,488</u>	<u>-</u>
Net (expenditure)/income for the year/							
Net movement in funds		(57,729)	1,693	(56,036)	60,046	-	60,046
Fund balances at 1 January 2022		<u>228,409</u>	<u>-</u>	<u>228,409</u>	<u>168,363</u>	<u>-</u>	<u>168,363</u>
Fund balances at 31 December 2022		<u><u>170,680</u></u>	<u><u>1,693</u></u>	<u><u>172,373</u></u>	<u><u>228,409</u></u>	<u><u>-</u></u>	<u><u>228,409</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		2,193		-
Current assets					
Cash at bank and in hand		171,980		230,967	
Creditors: amounts falling due within one year	11	(1,800)		(2,558)	
Net current assets			170,180		228,409
Total assets less current liabilities			172,373		228,409
Income funds					
Restricted funds	12		1,693		-
<u>Unrestricted funds</u>					
Designated funds	13	473		849	
General unrestricted funds		170,207		227,560	
			170,680		228,409
			172,373		228,409

The financial statements were approved by the Trustees on 5 September 2023

B Rainbow
Trustee

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Charlton Kings Baptist Church Cheltenham is a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The church is a Public Benefit Entity as defined by FRS 102.

The church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income is recognised on receipt unless there are unfulfilled obligations.

There is also some rental income from the hire of property which is recognised on receipt.

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on a payments basis and are allocated to the particular activity where the cost relates directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% written down value
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	41,573	17,992	59,565	201,204	8,740	209,944
Grants	5,667	1,000	6,667	36,433	-	36,433
	<u>47,240</u>	<u>18,992</u>	<u>66,232</u>	<u>237,637</u>	<u>8,740</u>	<u>246,377</u>
Grants receivable for core activities						
COVID Grants	5,667	-	5,667	36,433	-	36,433
Non government grant	-	1,000	1,000	-	-	-
	<u>5,667</u>	<u>1,000</u>	<u>6,667</u>	<u>36,433</u>	<u>-</u>	<u>36,433</u>

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	2022 £	2021 £
Kings Coffee House	61,410	37,055
Charitable rental income	41,578	34,346
Spring Harvest	335	828
	<u>103,323</u>	<u>72,229</u>

5 Investments

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2022 £	2022 £	2022 £	2021 £
Interest receivable	<u>617</u>	<u>5</u>	<u>622</u>	<u>20</u>

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	105,164	115,614
Depreciation and impairment	387	-
Ministerial	3,963	4,205
Pulpit supplies	240	120
Youth work	12,539	18,613
Utilities	9,102	5,818
Special giving	6,570	3,153
Equipment	1,977	1,868
Conferences	11,187	2,095
Grants utilised	1,000	-
Office	202	1,052
Repairs and building	28,217	72,189
Kings coffee house	30,655	21,249
Insurance and pension	5,035	3,018
Cleaning and supplies	2,153	1,659
Sundry	7,822	7,927
	<u>226,213</u>	<u>258,580</u>
	<u>226,213</u>	<u>258,580</u>
Analysis by fund		
Unrestricted funds	206,965	248,352
Restricted funds	19,248	10,228
	<u>226,213</u>	<u>258,580</u>

Included within charitable expenditure are the amounts paid to the independent examiner for the independent examination of the accounts for the year ended 2022 £1,800 and 2021 £1,800.

7 Trustees

During the year under review Rev Sue Woodley received remuneration of £21,415 (2021 - £26,616) for her ministerial role within the church. Additionally the following connected persons were remunerated for their roles within the church J. Chad £3,456 (2021 - £1,373), S. Chad £2,950 (2021 - £2,506) and S. Woodley £12,900 (2021 - £22,410).

The following expenses were reimbursed to Trustees during the year: Sue Woodley £3,142, S. Chad £450 and B. Rainbow £229.

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Ministerial	1	1
Youth work	1	1
Office	1	1
Kings Coffee House	6	6
Cleaning	2	2
Total	11	11

Employment costs	2022 £	2021 £
Wages and salaries	102,135	111,216
Social security costs	1,944	3,147
Other pension costs	1,085	1,251
	105,164	115,614

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
Additions	2,580
At 31 December 2022	2,580
Depreciation and impairment	
Depreciation charged in the year	387
At 31 December 2022	387
Carrying amount	
At 31 December 2022	2,193

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets (Continued)

In addition to the above fixed assets the Church also owns Charlton Kings Baptist Church and The Manse, Grange Walk. No value has been attributed to these assets in the accounts.

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,800	2,558

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Special Giving	-	7,313	(6,570)	(250)	493
Pastoral	-	1,205	(491)	486	1,200
Conferences	-	9,479	(11,187)	1,708	-
Grant income	-	1,000	(1,000)	-	-
	-	18,997	(19,248)	1,944	1,693

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022	Balance at 31 December 2022
	£	£
Building Fund	849	473
	849	473

CHARLTON KINGS BAPTIST CHURCH CHELTENHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	2,193	-	2,193	-	-
Current assets/(liabilities)	168,487	1,693	170,180	-	228,409
	<u>170,680</u>	<u>1,693</u>	<u>172,373</u>	<u>-</u>	<u>228,409</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).