

REGISTERED COMPANY NUMBER: 06785020 (England and Wales)
REGISTERED CHARITY NUMBER: 1131544

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
Perivale Christian Centre

GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

Perivale Christian Centre

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for the Year Ended 31 January 2023

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Report of the Trustees
for the Year Ended 31 January 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The assets and liabilities of the previous Trust charity no 293404 were transferred to this Incorporated Charity at close of business on 31st January 2010. An amount of £10 has been retained in the Trust so that it is available should future legacies be given to it. This action has been taken as a result of legal advice and there will be no difference in the way the work is seen or in the services that it offers.

As trustees, we review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our work involves meeting people who we can help through prayer, discussion and using various forms of literature.

As changes continue in the Retail environment, we remain the only Christian Bookshop in a wide locality and continue to play a strong role in supporting our customers with Christian books and materials.

Following the pandemic, we continue to see that business levels are less than we experienced previously. We continue to have a predominantly older customer base and have been looking at ways that we can make our services available to a broader segment of the community.

We are conscious of ever-increasing costs with energy and fuel which affect our customers and reduce their available money to spend. The sale of bibles, however continues to be strong and we see a consistent demand for Communion supplies.

Many of our regular customers prefer to visit to view for themselves rather than rely on online purchases. They seek advice especially with regards to Bibles and our sales focus is maintained in the sales of Bibles, childrens books and gifts. Our current stock mix reflects the demand that we experience and therefore a wide range of bibles continues to be maintained.

Supply of bookstalls to churches is normally an important way in which we support and assist them in providing Christian Literature to their contacts and congregations. Our contacts with local Churches and Christians have been a means of mutual encouragement and practical help. Since the pandemic we have seen a major reduction in Church Book agents but we still continue to provide the service where possible.

We are grateful to God that our services have been maintained due to the support of our loyal local Churches and Christians

Perivale Christian Centre

Report of the Trustees for the Year Ended 31 January 2023

Our finances continue to operate very tightly; however, we maintain sufficient available reserves which have been built over a number of years to assist in times of difficulty and this has once again proved itself in the past year. We expect our finances to continue tightly into next year especially due to the cost-of-living crisis which we are currently experiencing.

Our staffing structure consists of Martin Deadman who continues to oversee the work on a part-time basis working in Perivale one day per week assisted by Devon Cowan as Assistant Manager working five days per week. We operate with 3 part-time employees and 1 Saturday employee.

We are grateful for all those who give their time and energies to the work, including volunteers. Without them it would not be possible to carry on. Some give time to work in the Bookshop, while others give their time and advice in the technical and professional areas. If we had to purchase this technical advice it would cost us many thousands of pounds a year.

We continue to lease our premises in Horsenden Lane South to Hope Community Church which they maintain as their church premises. We are pleased to acknowledge the Christian outreach work that they maintain there.

The Christian Centre and bookshop is valued by many as part of the life of the Perivale community. Reflecting our local nature, two of our five Trustees live in Perivale with a further one other within a five mile radius.

As we look to the future, we see challenges and opportunities. As ever we need to trust God to lead and provide for our needs.

Martin Deadman

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06785020 (England and Wales)

Registered Charity number

1131544

Registered office

90 Bilton Road

Perivale

Greenford

Middlesex

UB6 7BN

Perivale Christian Centre

Report of the Trustees
for the Year Ended 31 January 2023

Trustees

M Deadman
B Haylock (Resigned 14th June 2022)
M Naisby (Resigned 9th February 2022)
Reverend C Taylor
S Taylor
M Handley
A Johnson (Resigned 5th May 2023)

Company Secretary
M Deadman

Independent Examiner

Getachew Beshahwred MBA FCA
Institute of Chartered Accountants in England & Wales
GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

This report has been prepared in accordance with the special provisions
of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on
.....28.1.23..... and signed on its behalf by:


.....
M Deadman - Trustee

Independent Examiner's Report to the Trustees of
Perivale Christian Centre

Independent examiner's report to the trustees of Perivale Christian Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Getachew Beshahwred MBA FCA
Institute of Chartered Accountants in England & Wales
GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

Date: 25/10/23.....

Statement of Financial Activities
for the Year Ended 31 January 2023

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		163	29,937
Other charitable activities	2	49,288	41,999
Investment income	3	<u>30,091</u>	<u>30,000</u>
Total		79,542	101,936
 EXPENDITURE ON			
Bookshop and others	4	<u>88,752</u>	<u>92,769</u>
 NET (LOSS) INCOME		 (9,210)	 9,167
 RECONCILIATION OF FUNDS			
Total funds brought forward		 645,530	 636,363
 TOTAL FUNDS CARRIED FORWARD		 636,320	 645,530

The notes form part of these financial statements

Perivale Christian Centre

Statement of Financial Position

31 January 2023

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
FIXED ASSETS			
Tangible assets	7	106,336	106,501
Investment property	8	<u>450,000</u>	<u>450,000</u>
		556,336	556,501
CURRENT ASSETS			
Stocks	9	19,793	22,418
Debtors	10	1,511	952
Cash at bank		<u>69,757</u>	<u>75,033</u>
		91,061	98,403
CREDITORS			
Amounts falling due within one year	11	<u>(11,077)</u>	<u>(9,374)</u>
NET CURRENT ASSETS		<u>79,984</u>	<u>89,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>636,320</u>	<u>645,530</u>
NET ASSETS		<u>636,320</u>	<u>645,530</u>
FUNDS	12		
Unrestricted funds		<u>636,320</u>	<u>645,530</u>
TOTAL FUNDS		<u>636,320</u>	<u>645,530</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Statement of Financial Position - continued

31 January 2023


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28.1.23 and were signed on its behalf by:


.....
M Deadman - Trustee


.....
M Handley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life at the following rate:

33% Reducing Balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The company does not have restricted funds.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

2. OTHER TRADING ACTIVITIES

	31.1.23	31.1.22
	£	£
Shop income	<u>49,288</u>	<u>41,999</u>

3. INVESTMENT INCOME

	31.1.23	31.1.22
	£	£
Rents received	30,000	30,000
Interest receivable	<u>91</u>	<u>3</u>
	<u>30,091</u>	<u>30,003</u>

4. Expenditure

	31.1.23	31.1.22
	£	£
Bookshop purchases and wages	71,803	67,580
Administrative & establishment costs	4,975	4,860
Management cost	8,275	8,275
Accountancy & legal fees	1,698	1,598
Subscriptions	1,005	1,058
Repairs	802	9,388
Bank Charge	194	
Total Expenditure	<u>£88,752</u>	<u>£92,769</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.23	31.1.22
	£	£
Depreciation - owned assets	<u>165</u>	<u>248</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2023 nor for the year ended 31st January 2022 except for a gross salary and pensions of £8,693 (2022: £8,439) paid to Mr Martin Deadman for his services as Centre Manager, as approved by Charity Commission.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2022 and 31 January 2023	<u>106,005</u>	<u>4,315</u>	<u>3,705</u>	<u>114,025</u>
DEPRECIATION				
At 1 February 2022	-	4,147	3,377	7,524
Charge for year	<u>-</u>	<u>56</u>	<u>109</u>	<u>165</u>
At 31 January 2023	<u>-</u>	<u>4,203</u>	<u>3,486</u>	<u>7,689</u>
NET BOOK VALUE				
At 31 January 2023	<u>106,005</u>	<u>112</u>	<u>219</u>	<u>106,336</u>
At 31 January 2022	<u>106,005</u>	<u>168</u>	<u>328</u>	<u>106,501</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

8. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 February 2022
and 31 January 2023

450,000

NET BOOK VALUE

At 31 January 2023

450,000

At 31 January 2022

450,000

The property was revalued in 2017 by Brensons, Chartered Surveyors on Market Value basis.

9. STOCKS

	31.1.23	31.1.22
	£	£
Finished goods	<u>19,793</u>	<u>22,418</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade debtors	<u>1511</u>	<u>952</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade creditors	2,573	2,512
Social security and other taxes	2,689	1,118
Other creditors	147	302
Accruals and deferred income	5,668	5,442
	<u>11,077</u>	<u>9,374</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

12. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	645,530	(9,210)	636,320
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>645,530</u>	<u>(9,210)</u>	<u>636,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,542	(88,752)	(9,210)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,542</u>	<u>(88,752)</u>	<u>(9,210)</u>

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	645,530	(9,210)	636,320
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>621,119</u>	<u>(9,210)</u>	<u>636,320</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,936	(92,769)	9,167
	—	—	—
TOTAL FUNDS	<u>101,936</u>	<u>(92,769)</u>	<u>9,167</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	636,363	(43)	636,320
	—	—	—
TOTAL FUNDS	<u>636,363</u>	<u>(43)</u>	<u>636,320</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,478	(181,521)	(43)
	—	—	—
TOTAL FUNDS	<u>181,478</u>	<u>(181,521)</u>	<u>(43)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	31.1.23 £	31.1.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	29,882
Donations	<u>163</u>	<u>55</u>
	163	29,937
Other trading activities		
Shop income	49,288	41,999
Investment income		
Rents received	30,000	30,000
Interest receivable	<u>91</u>	<u> </u>
	<u>30,091</u>	<u>30,000</u>
Total incoming resources	79,542	101,936
EXPENDITURE		
Other trading activities		
Purchases	29,247	27,031
Wages and Management costs	50,022	40,301
Depreciation of tangible fixed assets	<u>263</u>	<u>248</u>
	79,532	67,580
Investment management costs		
Charitable activities		
Insurance, water, heat & light	3,088	2,619
Telephone	951	756
Postage and stationery	612	686
Sundries	<u>324</u>	<u>799</u>
	4,975	4,860

This page does not form part of the statutory financial statements

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2022

	31.1.23 £	31.1.22 £
Support costs		
Management		
Wages	546	8,275
Finance		
Bank charges	194	-
Information technology		
Repairs and renewals	802	9,398
Human resources		
Subscriptions	1,005	1,058
Governance costs		
Accountancy and legal fees	<u>1,698</u>	<u>1,598</u>
Total resources expended	<u>88,752</u>	<u>92,769</u>
Net (loss) income	<u>(9,210)</u>	<u>9,167</u>

This page does not form part of the statutory financial statements