

REGISTERED COMPANY NUMBER: 06785020 (England and Wales)
REGISTERED CHARITY NUMBER: 1131544

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2022
for
Perivale Christian Centre

GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

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for the Year Ended 31 January 2022

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Report of the Trustees
for the Year Ended 31 January 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The assets and liabilities of the previous Trust charity no 293404 were transferred to this Incorporated Charity at close of business on 31st January 2010. An amount of £10 has been retained in the Trust so that it is available should future legacies be given to it. This action has been taken as a result of legal advice and there will be no difference in the way the work is seen or in the services that it offers.

As trustees, we review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our work involves meeting people who we can help through prayer, discussion and using various forms of literature.

The Retail Environment continues to evolve, however, as the only Christian Bookshop in a wide locality we continue to play a strong role in supporting our customers with Christian books and materials.

Having been impacted for a further year by Covid this has continued to bring its challenges with several months of lockdown and restricted opening hours and staffing. We gratefully acknowledge the Government grants that have supported the charity during these unprecedented difficult times.

Since January of last year we have been able to provide a call and collect service, even with the shop closed and, in some cases, provided delivery of items needed.

We now look forward to what will be the new 'normal' as we learn to live with Covid in terms of supporting our customers and enabling sufficient footfall to bring the required turnover to cover our costs - especially staffing.

Many of our regular customers prefer to visit to view for themselves rather than rely on online purchases. They seek advice especially with regards to Bibles and our sales focus is maintained in the sales of Bibles, childrens books and gifts. Our current stock mix reflects the demand that we experience and therefore a wide range of bibles continues to be maintained.

Supply of bookstalls to churches is normally an important way in which we support and assist them in providing Christian Literature to their contacts and congregations. Our contacts with local Churches and Christians have been a means of mutual encouragement and practical help. Unfortunately, due to Covid and churches being closed this has been at a minimum in the last year and we look forward to this returning during the next financial year..

We are grateful to God that our services have been maintained due to the support of our loyal local Churches and Christians.

Perivale Christian Centre

Report of the Trustees for the Year Ended 31 January 2022

Our finances continue to operate very tightly, however we maintain sufficient available reserves which have been built over a number of years to assist in times of difficulty and this has once again proved itself in the past year. We expect our finances to continue tightly into next year as the country recovers.

Our staffing structure consists of Martin Deadman who continues to oversee the work on a part-time basis working in Perivale one day per week assisted by Devon Cowan as Assistant Manager working five days per week. We operate with 3 part-time employees and 1 Saturday employee.

We are grateful for all those who give their time and energies to the work, including volunteers. Without them it would not be possible to carry on. Some give time to work in the Bookshop, while others give their time and advice in the technical and professional areas. If we had to purchase this technical advice it would cost us many thousands of pounds a year.

We continue to lease our premises in Horsenden Lane South to Hope Community Church which they maintain as their church premises. We are pleased to acknowledge the Christian outreach work that they maintain there.

The Christian Centre and bookshop is valued by many as part of the life of the Perivale community. Reflecting our local nature, three of our seven Trustees live in Perivale with a further one other within a five mile radius.

As we look to the future, we see challenges and opportunities. As ever we need to trust God to lead and provide for our needs.

Martin Deadman

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06785020 (England and Wales)

Registered Charity number

1131544

Registered office

90 Bilton Road
Perivale
Greenford
Middlesex
UB6 7BN

Perivale Christian Centre

Report of the Trustees
for the Year Ended 31 January 2022

Trustees

M Deadman

B Haylock (resigned 14th June 2022)

M Naisby (resigned 9th February 2022)

Reverend C Taylor

S Taylor

M Handley

Company Secretary

M Deadman

Independent Examiner

Getachew Beshahwred MBA FCA

Institute of Chartered Accountants in England & Wales

GB & CO. Chartered Accountants

73 Dryburgh Gardens

Kingsbury

London

NW9 9TY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 02/09/2022 and signed on its behalf by:


.....
M Deadman - Trustee

Independent Examiner's Report to the Trustees of
Perivale Christian Centre

Independent examiner's report to the trustees of Perivale Christian Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Getachew Beshahwred MBA FCA
Institute of Chartered Accountants in England & Wales
GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

Date: 02/09/2022

Perivale Christian Centre

Statement of Financial Activities
for the Year Ended 31 January 2022

		31.1.22 Unrestricted fund £	31.1.21 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		29,937	28,182
Other charitable activities	2	41,999	29,210
Investment income	3	<u>30,000</u>	<u>30,003</u>
Total		101,936	87,395
 EXPENDITURE ON			
Bookshop and others	4	<u>92,769</u>	<u>72,151</u>
 NET INCOME		9,167	15,244
 RECONCILIATION OF FUNDS			
Total funds brought forward		636,363	621,119
 TOTAL FUNDS CARRIED FORWARD		<u>645,530</u>	<u>636,363</u>

The notes form part of these financial statements

Perivale Christian Centre

Statement of Financial Position

31 January 2022

	Notes	31.1.22 Unrestricted fund £	31.1.21 Total funds £
FIXED ASSETS			
Tangible assets	8	106,501	106,749
Investment property	9	<u>450,000</u>	<u>450,000</u>
		556,501	556,749
CURRENT ASSETS			
Stocks	10	22,418	29,457
Debtors	11	952	783
Cash at bank		<u>75,033</u>	<u>59,432</u>
		98,403	89,672
CREDITORS			
Amounts falling due within one year	12	(9,374)	(10,058)
		<u>89,029</u>	<u>79,614</u>
NET CURRENT ASSETS			
		<u>645,530</u>	<u>636,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>645,530</u>	<u>636,363</u>
NET ASSETS			
		<u>645,530</u>	<u>636,363</u>
FUNDS	13		
Unrestricted funds		<u>645,530</u>	<u>636,363</u>
TOTAL FUNDS		<u>645,530</u>	<u>636,363</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Statement of Financial Position - continued

31 January 2022


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 02/09/2022 and were signed on its behalf by:


M Deadman - Trustee


M Handley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life at the following rate:

33% Reducing Balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The company does not have restricted funds.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

2. OTHER TRADING ACTIVITIES

	31.1.22	31.1.21
	£	£
Shop income	<u>41,999</u>	<u>29,210</u>

3. INVESTMENT INCOME

	31.1.22	31.1.21
	£	£
Rents received	30,000	30,000
Interest receivable	<u>-</u>	<u>3</u>
	<u>30,000</u>	<u>30,003</u>

4. Expenditure

	31.1.22	31.1.21
	£	£
Bookshop purchases and wages	67,580	57,161
Administrative & establishment costs	4,860	4,021
Management cost	8,275	8,215
Accountancy & legal fees	1,598	1,598
Subscriptions	1,058	
Repairs	9,388	726
Other expenses		430
Total Expenditure	<u>£92,769</u>	<u>£72,151</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.22	31.1.21
	£	£
Depreciation - owned assets	<u>248</u>	<u>353</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2022 nor for the year ended 31st January 2021 except for a gross salary and pensions of £8,439 (2021: £8,275) paid to Mr Martin Deadman for his services as Centre Manager, as approved by Charity Commission.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,182
Other trading activities	29,210
Investment income	<u>30,003</u>
Total	87,395
 EXPENDITURE ON	
Raising funds	66,967
 Charitable activities	
Trading-Bookshop	5,184
Total	<u>72,151</u>
 NET INCOME	 15,244

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward	621,119
Net Income for the year	15,244
TOTAL FUNDS CARRIED FORWARD	636,363

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2021 and 31 January 2022	<u>106,005</u>	<u>4,315</u>	<u>3,705</u>	<u>114,025</u>
DEPRECIATION				
At 1 February 2021	-	4,063	3,213	7,276
Charge for year	-	84	164	248
At 31 January 2022	-	<u>4,147</u>	<u>3,377</u>	<u>7,524</u>
NET BOOK VALUE				
At 31 January 2022	<u>106,005</u>	<u>168</u>	<u>328</u>	<u>106,501</u>
At 31 January 2021	<u>106,005</u>	<u>252</u>	<u>492</u>	<u>106,749</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

9. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 February 2021
and 31 January 2022

450,000

NET BOOK VALUE

At 31 January 2022

450,000

At 31 January 2021

450,000

The property was revalued in 2017 by Brensons, Chartered Surveyors on Market Value basis.

10. STOCKS

31.1.22	31.1.21
£	£
<u>22,418</u>	<u>29,457</u>

Finished goods

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.22	31.1.21
£	£
<u>952</u>	<u>783</u>

Trade debtors

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.22	31.1.21
£	£
2,512	147
1,118	879
302	3,590
5,442	1,550
-	<u>3,892</u>
<u>9,374</u>	<u>10,058</u>

Trade creditors

Social security and other taxes

Other creditors

Accruals and deferred income

Accrued expenses

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

13. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	636,363	9,167	645,530
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>636,363</u>	<u>9,167</u>	<u>645,530</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,936	(92,769)	9,167
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>101,936</u>	<u>(92,769)</u>	<u>9,167</u>

Comparatives for movement in funds

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	621,119	15,244	636,363
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>621,119</u>	<u>15,244</u>	<u>636,363</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,395	(72,151)	15,244
	—	—	—
TOTAL FUNDS	<u>87,395</u>	<u>(72,151)</u>	<u>15,244</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	621,119	24,411	645,530
	—	—	—
TOTAL FUNDS	<u>621,119</u>	<u>24,411</u>	<u>645,530</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,331	(164,920)	24,411
	—	—	—
TOTAL FUNDS	<u>189,331</u>	<u>(164,920)</u>	<u>24,411</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 January 2022

	31.1.22 £	31.1.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	29,882	27,182
Donations	<u>55</u>	<u>1,000</u>
	29,937	28,182
Other trading activities		
Shop income	41,999	29,210
Investment income		
Rents received	30,000	30,000
Interest receivable	<u>-</u>	<u>3</u>
	<u>30,000</u>	<u>30,003</u>
	101,936	87,395
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	27,031	35,707
Wages	40,301	21,101
Depreciation of tangible fixed assets	<u>248</u>	<u>353</u>
	67,580	57,161
Investment management costs		
Charitable activities		
Insurance, water, heat & light	2,619	1,852
Telephone	756	-
Postage and stationery	686	1,440
Sundries	<u>799</u>	<u>729</u>
	4,860	4,021

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2022

	31.1.22 £	31.1.21 £
Support costs		
Management		
Wages	8,275	8,215
Finance		
Bank charges	-	726
Information technology		
Repairs and renewals	9,398	430
Human resources		
Subscriptions	1,058	-
Governance costs		
Accountancy and legal fees	<u>1,598</u>	<u>1,598</u>
Total resources expended	<u>92,769</u>	<u>72,151</u>
Net income	<u>9,167</u>	<u>15,244</u>

This page does not form part of the statutory financial statements