

REGISTERED COMPANY NUMBER: 06785020 (England and Wales)
REGISTERED CHARITY NUMBER: 1131544

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 January 2021

for

Perivale Christian Centre

GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

Contents of the Financial Statements
for the Year Ended 31 January 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7 to 8
Statement of Financial Position	9 to 10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

Report of the Trustees
for the Year Ended 31 January 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 31 January 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The assets and liabilities of the previous Trust charity No. 293404 were transferred to this Incorporated Charity at close of business on 31st January 2010. An amount of £10 has been retained in the Trust so that it is available should future legacies be given to it. This action has been taken as a result of legal advice and there will be no difference in the way the work is seen or in the services that it offers.

As trustees, we review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our work involves meeting people who we can help through prayer, discussion and using various forms of literature.

The Retail Environment has changed significantly over the past few years. However, as the only Christian Bookshop in a wide locality we continue to play a strong role in supporting our customers with Christian books and materials.

During this past year we have seen the unprecedented challenge that Covid has brought. This has dramatically affected the way that we have interacted with our customers. We have experienced around 5 months of lockdown in the past year and lockdown was still in place at the end of this financial year. Acknowledging that many of our regular customers fall into more vulnerable categories with regards to Covid, even when open we have reduced our opening hours to compensate for less customers. In January, we were able to provide a call and collect service, even with the shop closed and, in some cases, provided delivery of items needed.

As we look forward to coming out of lockdown, many of our regular customers prefer to visit to view for themselves rather than rely on online purchases. They seek advice especially with regards to Bibles and our sales focus is maintained in the sales of Bibles, children's books and gifts. Our current stock mix reflects the demand that we experience and therefore a wide range of bibles continues to be maintained.

Supply of bookstalls to churches is normally an important way in which we support and assist them in providing Christian Literature to their contacts and congregations. Our contacts with local Churches and Christians have been a means of mutual encouragement and practical help. Unfortunately, due to Covid and churches being closed this has been at a minimum in the last year and we look forward to this returning after lockdown.

We are grateful to God that our services have been maintained due to the support of our loyal local Churches and Christians.

Report of the Trustees
for the Year Ended 31 January 2021

We have been grateful for the various retail and Government grants that have been available to us in the last year, especially when it has been necessary to furlough most of our employees. Our finances continue to operate very tightly, however we maintain sufficient available reserves which have been built over a number of years to assist in times of difficulty and this has proved itself in the past year. We expect our finances to continue tightly into next year as the country recovers itself.

Our staffing structure consists of Martin Deadman who continues to oversee the work on a part-time basis working in Perivale one day per fortnight assisted by Devon Cowan as Assistant Manager working five days per week. We operate with three part-time employees and one Saturday employee.

We are grateful for all those who give their time and energies to the work, including volunteers. Without them it would not be possible to carry on. Some give time to work in the Bookshop, while others give their time and advice in the technical and professional areas. If we had to purchase this technical advice it would cost us many thousands of pounds a year.

We continue to lease our premises in Horsenden Lane South to Hope Community Church which they maintain as their church premises. We are pleased to acknowledge the Christian outreach work that they maintain there.

The Christian Centre and bookshop is valued by many as part of the life of the Perivale community. Reflecting our local nature, three of our seven Trustees live in Perivale with a further one other within a five mile radius.

As we look to the future, we see challenges and opportunities. As ever we need to trust God to lead and provide for our needs.

Martin Deadman

Report of the Trustees
for the Year Ended 31 January 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06785020 (England and Wales)

Registered Charity number

1131544

Registered office

90 Bilton Road

Perivale

Greenford

Middlesex

UB6 7BN

Trustees

M Deadman

B Haylock

M Naisby

Reverend C Taylor

S Taylor

M Handley

A Johnson

Company Secretary

M Deadman

Independent Examiner

Getachew Beshahwred MBA, BFP, FCA, PMP, MCSI

Institute of Chartered Accountants in England & Wales

GB & CO. Chartered Accountants

73 Dryburgh Gardens

Kingsbury

London

NW9 9TY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2nd June 2021 and signed on its behalf by:



M Deadman – Trustee

Independent Examiner's Report to the Trustees of
Perivale Christian Centre

Independent examiner's report to the trustees of Perivale Christian Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
Perivale Christian Centre

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Getachew Beshahwred MBA BFP FCA PMP MCSI
Institute of Chartered Accountants in England & Wales
GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

Date: 24th June 2021

Statement of Financial Activities
for the Year Ended 31 January 2021

		31.1.21 Unrestricted fund £	31.1.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,000	265
Other charitable activities	2	29,210	58,154
Investment income	3	30,003	30,010
Other income	3	<u>27,182</u>	<u> </u>
Total		87,395	88,429
 EXPENDITURE ON			
Bookshop and others	4	72,151	91,427
		<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		15,244	(2,998)
 RECONCILIATION OF FUNDS			
Total funds brought forward		621,119	624,117
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>636,363</u>	<u>621,119</u>

The notes form part of these financial statements

Statement of Financial Position
31 January 2021

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
FIXED ASSETS			
Tangible assets	8	106,749	107,035
Investment property	9	<u>450,000</u>	<u>450,000</u>
		556,749	557,035
CURRENT ASSETS			
Stocks	10	29,457	33,084
Debtors	11	783	754
Cash at bank		<u>59,432</u>	<u>40,406</u>
		89,672	74,244
CREDITORS			
Amounts falling due within one year	12	(10,058)	(10,160)
NET CURRENT ASSETS		<u>79,614</u>	<u>64,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>636,363</u>	<u>621,119</u>
NET ASSETS		<u>636,363</u>	<u>621,119</u>
FUNDS	13		
Unrestricted funds		<u>636,363</u>	<u>621,119</u>
TOTAL FUNDS		<u>636,363</u>	<u>621,119</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements


Statement of Financial Position – continued
31 January 2021


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2021 and were signed on its behalf by:


.....
M Deadman – Trustee


.....
M Handley – Trustee

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements – continued
for the Year Ended 31 January 2021

1. ACCOUNTING POLICIES – continued

Fund accounting

The company does not have restricted funds.

2. OTHER TRADING ACTIVITIES

	31.1.21	31.1.20
	£	£
Shop income	<u>29,210</u>	<u>58,154</u>

3. INVESTMENT INCOME

	31.1.21	31.1.20
	£	£
Rents received	30,000	30,000
Interest receivable	<u>3</u>	<u>10</u>

OTHER INCOME

	<u>30,003</u>	<u>30,010</u>
Furlough & Government support	<u>27,182</u>	<u>-</u>

4. Expenditure

	31.12.21	31.1.20
	£	£
Bookshop purchases and wages	57,161	73,993
Administrative & establishment costs	4,021	5,779
Management costs	8,215	8,258
Accountancy and legal fees	1,598	1,550
Other expenses	<u>1,156</u>	<u>1,847</u>
TOTAL EXPENDITURE	<u>72,151</u>	<u>91,427</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.21	31.1.20
	£	£
Depreciation – owned assets	353	515
Independent Examiner's fee	<u>1,550</u>	<u>1,550</u>

Notes to the Financial Statements – continued
for the Year Ended 31 January 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2021, nor for the year ended 31st January 2020 except for a gross salary of £8,215 (2020: £8,258) paid to Mr Martin Deadman for his services as Centre Manager, as approved by Charity Commission.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	265
Other trading activities	58,154
Investment income	<u>30,010</u>
Total	88,429
 EXPENDITURE ON	
Bookshop	91,247
	<u> </u>
NET INCOME/(EXPENDITURE)	(2,998)
 RECONCILIATION OF FUNDS	
Total funds brought forward	624,117
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>621,119</u></u>

Notes to the Financial Statements – continued
for the Year Ended 31 January 2021

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2020	106,005	4,315	3,638	113,958
Additions	-	-	67	67
At 31 January 2021	<u>106,005</u>	<u>4,315</u>	<u>3,705</u>	<u>114,025</u>
DEPRECIATION				
At 1 February 2020	-	3,952	2,971	6,923
Charge for year	-	111	242	353
At 31 January 2021	-	<u>4,063</u>	<u>3,213</u>	<u>7,276</u>
NET BOOK VALUE				
At 31 January 2021	<u>106,005</u>	<u>252</u>	<u>492</u>	<u>106,749</u>
At 31 January 2020	<u>106,005</u>	<u>363</u>	<u>667</u>	<u>107,035</u>

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 February 2020 and 31 January 2021	<u>450,000</u>
NET BOOK VALUE	
At 31 January 2021	<u>450,000</u>
At 31 January 2020	<u>450,000</u>

The property was revalued in 2017 by Brensons, Chartered Surveyors on Market Value basis.

Notes to the Financial Statements – continued
for the Year Ended 31 January 2021

10. STOCKS

	31.1.21	31.1.20
	£	£
Finished goods	<u>29,457</u>	<u>33,084</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Trade debtors	<u>783</u>	<u>754</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Trade creditors	147	2,976
Social security and other taxes	879	1,742
Other creditors	3,590	-
Accruals and deferred income	1,550	1,550
Accrued expenses	<u>3,892</u>	<u>3,892</u>
	<u>10,058</u>	<u>10,160</u>

13. MOVEMENT IN FUNDS

	At 1.2.20	Net movement in funds	At 31.1.21
	£	£	£
Unrestricted funds			
Retained Profit	262,551	15,244	277,795
Revaluation reserve	358,568	-	358,568
	<u>621,119</u>	<u>15,244</u>	<u>636,363</u>
TOTAL FUNDS	<u>621,119</u>	<u>15,244</u>	<u>636,363</u>

Notes to the Financial Statements – continued
for the Year Ended 31 January 2021

13. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,395	(72,151)	15,244
	<hr/>	<hr/>	<hr/>
TOTAL GENERAL FUNDS	<u>87,395</u>	<u>(72,151)</u>	<u>15,244</u>

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	At 31.1.20 £
Unrestricted funds			
Retained Profit	265,549	(2,998)	262,551
Revaluation Reserve	358,568	-	358,568
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>624,117</u>	<u>(2,998)</u>	<u>621,119</u>

Comparative (2020) net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,429	(91,427)	(2,998)
	<hr/>	<hr/>	<hr/>
TOTAL GENERAL FUNDS	<u>88,429</u>	<u>(91,427)</u>	<u>(2,998)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.19 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	624,117	12,246	636,363
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>624,117</u>	<u>12,246</u>	<u>636,363</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,824	(163,578)	12,246
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>175,824</u>	<u>(163,578)</u>	<u>12,246</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.

15. COMPANY STATUS

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by Companies Act 2006, and it is registered at Companies House, England and Wales with a registration number of 06785020. The charity is also registered at Charity Commission, and its registered charity number is 1131544.

Detailed Statement of Financial Activities
for the Year Ended 31 January 2021

	31.1.21 £	31.1.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Government support (including furlough)	27,182	-
Donations	<u>1,000</u>	<u>265</u>
	28,182	265
Other trading activities		
Shop income	29,210	58,154
Investment income		
Rents received	30,000	30,000
Interest receivable	<u>3</u>	<u>10</u>
	<u>30,003</u>	<u>30,010</u>
Total incoming resources	87,395	88,429
EXPENDITURE-Charitable		
Trading activities		
Purchases	35,707	35,735
Wages	21,101	37,743
Depreciation of tangible fixed assets	<u>353</u>	<u>515</u>
	57,161	73,993
Other		
Insurance, water, heat & light	1,852	3,353
Postage and stationery	1,440	1,504
Travel	-	132
Sundries	<u>729</u>	<u>790</u>
	4,021	5,779

Detailed Statement of Financial Activities
for the Year Ended 31 January 2021

	31.1.21 £	31.1.20 £
Support costs		
Management		
Wages	8,215	8,258
Other costs		
Repairs and renewals	430	799
Subscriptions	726	1,035
Other expenses	-	13
	<u>1,156</u>	<u>1,847</u>
Governance costs		
Accountancy and legal fees	<u>1,598</u>	<u>1,550</u>
Total resources expended	<u>72,151</u>	<u>91,427</u>
Net income/(expenditure)	<u><u>15,244</u></u>	<u><u>(2,998)</u></u>