

PERIVALE CHRISTIAN CENTRE

England & Wales · Charity number 1131544

Details

Status Registered

Legal form Charitable company

Company number [06785020](#)

Registered 2009-09-08

Register [View on the Charity Commission register](#)

Contact

Address Perivale Christian Centre
90 Bilton Road
Perivale
Greenford
UB6 7BN

Phone 02089982933

Email sales@perivalechristianbookshop.co.uk

Website www.perivalechristianbookshop.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC.

Activities: OUR SPECIFIC ROLE IS FOR THE PROMOTION OF THE GOSPEL OF OUR LORD JESUS CHRIST. IN PERIVALE WE ARE A WITNESS BY OUR PRESENCE AND WORK. WE MEET AND TALK WITH PEOPLE SEEKING FAITH. WE OFFER HELP AND ADVICE BASED ON THE BIBLE AND OUR CHRISTIAN FAITH TO PEOPLE WITH PROBLEMS AND PRAYER. FROM OUR BOOKSHOP IN PERIVALE WE SELL BIBLES AND CHRISTIAN PRODUCT TO HELP AND SUPPORT CHURCHES AND INDIVIDUALS.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Ealing

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£88,750	£99,390	-	-
2024-01-31	£80,296	£90,234	-	-
2023-01-31	£79,542	£88,752	-	-
2022-01-31	£101,936	£92,769	-	-
2021-01-31	£87,395	£72,151	-	-

Trustees

Name	Role	Appointed
MARK HANDLEY		2011-08-12
MARTIN HARRY DEADMAN		
STEPHEN KEITH TAYLOR		

PERIVALE CHRISTIAN CENTRE

England & Wales - Charity number 1131544

Accounts

Perivale Christian Centre (1131544)

Report and Accounts
31 January 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

PERIVALE CHRISTIAN CENTRE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2025

Trustees	Martin Harry Deadman Mark Robert Handley Rev Colin Edward Taylor Stephen Keith Taylor
Company Secretary	Martin Harry Deadman
Key Staff	Martin Harry Deadman
Governing Document	Memorandum and Articles of Association dated 07 January 2009
Company Registration Number	6785020
Charity Registration Number	1131544
Principal Address	90 Bilton Road, Perivale, Greenford, Middlesex, UB6 8P
Registered Office	90 Bilton Road, Perivale, Greenford, Middlesex, UB6 8P
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Santander

Contents	Page
Company Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7-8
Notes to the Accounts	9-15
Detailed Statement of Financial Activities with Comparatives	16

Annual Report

Perivale Christian Centre

Charity Commission: 1131544

Companies House: 6785020

For the Year Ending 31st January 2025

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

The charity is a charitable company and is governed by its memorandum and articles of association. The object of the charity, as set out in the governing document is to advance the Christian religion for the benefit of the public.

Responsibility for setting policy rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

The assets and liabilities of the previous Trust charity no 293404 were transferred to this Incorporated Charity at close of business on 31st January 2010.

As trustees, we review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Summary of the charity's main activities and achievements

Our work involves meeting people who we can help through prayer, discussion and using various forms of literature.

We remain the only Christian Bookshop in a wide locality and continue to play a strong role in supporting our customers with Christian books and materials.

It remains apparent that our footfall continues to reduce due to reliance on our older customer base. The trustees continue to discuss how we can reach out to a wider community locally and increase that footfall through contact with local churches.

Bibles continue to be strongest selling product in addition to the sale of Christian gifts. We note that due to changes in the way that we consume music and video there is now only a relatively small demand for CDs and DVDs. Nevertheless, we continue to stock these to support our wider customer base.

Many of our regular customers prefer to visit to view for themselves rather than rely on online purchases. They seek advice with regards to Bibles and we continue to make special orders for books and bibles.

Supply of bookstalls to churches is normally an important way in which we support and assist them in providing Christian Literature to their contacts and congregations. Our contacts with local Churches and Christians have been a means of mutual encouragement and practical help.

We are grateful to God that our services have been maintained due to the support of our loyal local Churches and Christians.

We are pleased to state that longstanding tenants, Hope Community Church have renewed their lease of the premises in Horsenden Lane South which they maintain as their church premises. We are pleased to acknowledge the Christian outreach work that they maintain there.

Our staffing structure consists of Martin Deadman who continues to oversee the work on a part-time basis working in Perivale one day per month assisted by Devon Cowan as Assistant Manager working five days per week. In addition we currently operate with 3 part-time employees.

We are grateful for all those who give their time and energies to the work, including volunteers. Without them it would not be possible to carry on. Some give time to work in the Bookshop, while others give their time and advice in the technical and professional areas. If we had to purchase this technical advice it would cost us many thousands of pounds a year.

The Christian Centre and bookshop is valued by many as part of the life of the Perivale community. Reflecting our local nature, one of our four Trustees lives in Perivale with a further one within a five mile radius.

We celebrate that we have maintained a service to the community for the past 40 years and look forward to continuing to serve in the future.

As we look to the future, we see challenges and opportunities. As ever we need to trust God to lead and provide for our needs.

Financial Review and Reserves

During the year income increased by £8,453, to £88,750, and expenditure increased by £9,155, to £99,390. As a result, the deficit for the year was £10,640 and the charity's net assets decreased by the same amount, to £615,741. Net current assets decreased by £2,574, to £67,582.

Our finances continue to operate very tightly, however we maintain sufficient available reserves which have been built over a number of years to assist in times of difficulty. The charity held unrestricted cash reserves at 31st January 2025 of £59,673 (2024: £58,329). The trustees regularly review our reserves and due to the nature of the work and income have decided not to maintain a reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Martin Deadman
Martin Deadman (Oct 1, 2025 10:14:20 GMT+1)

Martin Deadman

Date: Oct 1, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
PERIVALE CHRISTIAN CENTRE
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (Oct 1, 2025 12:49:57 GMT+1)

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Oct 1, 2025

PERIVALE CHRISTIAN CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	1,411	-	1,411	31
Charitable activities	4	49,878	-	49,878	49,542
Other trading activities	5	-	-	-	-
Investments	5	37,461	-	37,461	30,723
Other income	6	-	-	-	-
Total income and endowments		88,750	-	88,750	80,297
EXPENDITURE ON:					
Charitable activities	6	99,390	-	99,390	90,234
Raising funds	7	-	-	-	-
Other		-	-	-	-
Total expenditure		99,390	-	99,390	90,234
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(10,640)	-	(10,640)	(9,938)
Transfers between funds	17	-	-	-	-
		(10,640)	-	(10,640)	(9,938)
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes	16	-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		(10,640)	-	(10,640)	(9,938)
Reconciliation of funds:					
Total funds brought forward		626,382	-	626,382	636,320
Total funds carried forward	17	615,741	-	615,741	626,382

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-15 form part of these accounts.

PERIVALE CHRISTIAN CENTRE
BALANCE SHEET
AS AT 31 JANUARY 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Intangible assets	9	-	-	-	-
Tangible assets	8	106,005	-	106,005	106,226
Investments	9	450,000	-	450,000	450,000
Social investments	10	-	-	-	-
		<u>556,005</u>	<u>-</u>	<u>556,005</u>	<u>556,226</u>
CURRENT ASSETS					
Stock	10	17,313	-	17,313	21,145
Debtors	11	1,346	-	1,346	602
Investments	12	-	-	-	-
Cash at bank and in hand	12	59,673	-	59,673	58,329
		<u>78,332</u>	<u>-</u>	<u>78,332</u>	<u>80,076</u>
CREDITORS: Amounts falling due within one year	13	(10,750)	-	(10,750)	(9,920)
Net current assets / (liabilities)		<u>67,582</u>	<u>-</u>	<u>67,582</u>	<u>70,156</u>
Total assets less current liabilities		<u>623,587</u>	<u>-</u>	<u>623,587</u>	<u>626,382</u>
CREDITORS: Amounts falling due after more than one year	14	(7,846)	-	(7,846)	-
Provisions for liabilities	16	-	-	-	-
Net assets / (liabilities) excluding pension asset / (liability)		<u>615,741</u>	<u>-</u>	<u>615,741</u>	<u>626,382</u>
Defined benefit scheme asset / (liability)	16	-	-	-	-
TOTAL NET ASSETS		<u>615,741</u>	<u>-</u>	<u>615,741</u>	<u>626,382</u>
FUND BALANCES					
17					
Unrestricted Funds					
General funds		257,173	-	257,173	267,813
Revaluation reserve		358,568	-	358,568	358,568
		<u>615,741</u>	<u>-</u>	<u>615,741</u>	<u>626,382</u>
Restricted Funds					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>615,741</u>	<u>-</u>	<u>615,741</u>	<u>626,382</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Martin Deadman
Martin Deadman (Oct 1, 2025 10:14:20 GMT+1)

Martin Deadman

Date: Oct 1, 2025

Company number: 6785020

Charity number: 1131544

The notes on page 9-15 form part of these accounts.

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The charity relies on volunteers to carry out many of its activities, particularly in the bookshop. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from bookshop sales

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	1,411	31
	<u>1,411</u>	<u>31</u>

4 Income from charitable activities

	2025	2024
	£	£
Shop Sales	49,878	49,542
	<u>49,878</u>	<u>49,542</u>

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

5 Investment income	2025	2024
	£	£
Property letting	35,645	30,000
Bank interest	1,816	723
	<u>37,461</u>	<u>30,723</u>
6 Charitable expenditure	2025	2024
	£	£
a Costs incurred directly on specific activities		
Bookshop purchases	29,984	29,203
Salaries, travel and expenses	45,942	42,815
Management cost	8,275	8,275
	<u>84,200</u>	<u>80,292</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,300	1,650
Other	-	-
	<u>1,300</u>	<u>1,650</u>
Administrative & establishment costs	5,310	3,830
Accountancy & legal fees	4,412	1,868
Subscriptions	996	892
Repairs	1,358	500
Bank Charge	7	24
Depreciation of tangible fixed assets	220	110
Insurance	1,587	1,069
	<u>15,189</u>	<u>9,942</u>
Total expenditure	<u>99,390</u>	<u>90,234</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,300 (2024: £1,650).

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 5 (2023: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustees:				
Martin Deadman	9,578	-	100	9,678
Key management connected to trustees:				
Emma Handley	4,760	-	-	4,760
Other members of key management	-	-	-	-
				<u>14,438</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Martin Deadman	9,119	-	86	9,205
Key management connected to trustees:				
Emma Handley	4,381	-	-	4,381
Other members of key management	-	-	-	-
				<u>13,586</u>

Martin Deadman served as Shop Manager and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.
Emma Handley is the spouse of trustee Mark Handley.

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

8 Tangible fixed assets

	Freehold Property £	Leasehold Improvements £	Fixtures, fittings and equipment £	Vehicles £	Total 2025 £
Valuation					
At 1 February 2024	106,005		8,020		114,025
Additions					-
Gains / (losses) on revaluation					-
Disposals					-
At 31 January 2025	<u>106,005</u>	<u>-</u>	<u>8,020</u>	<u>-</u>	<u>114,025</u>
Accumulated depreciation					
At 1 February 2024			7,799		7,799
Charge for the year			220		220
Eliminated on disposal					-
At 31 January 2025	<u>-</u>	<u>-</u>	<u>8,019</u>	<u>-</u>	<u>8,019</u>
Net book value					
At 31 January 2025	<u>106,005</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>106,005</u>
At 1 February 2024	<u>106,005</u>	<u>-</u>	<u>221</u>	<u>-</u>	<u>106,226</u>

Freehold property is based on an historic valuation which the trustees are confident is less than the property's current market value.

9 Fixed asset investments

	2025 £	2024 £
Cost or fair value brought forward	450,000	450,000
Purchases during the year	-	-
Disposals during the year	-	-
Change in value of investments	-	-
Provision for impairment	-	-
Cost or fair value carried forward	<u>450,000</u>	<u>450,000</u>

Investment property was valued in 2017 by an independent qualified valuer at open market value assuming vacant possession.

10 Stock

	2025 £	2024 £
Purchased for re-sale, at lower of cost or net realisable value.	<u>17,313</u>	<u>21,145</u>
	<u>17,313</u>	<u>21,145</u>

11 Debtors

	2025 £	2024 £
Falling due within one year:		
Trade debtors	1,346	602
Total debtors	<u>1,346</u>	<u>602</u>

12 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	59,673	58,329
Notice deposits (with a term of three months or less)	-	-
Petty cash	-	-
	<u>59,673</u>	<u>58,329</u>

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

13 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Trade creditors	1,845	3,084
Taxation and social security	1,145	1,052
Other creditors	269	125
Accruals	1,889	1,650
Deferred income	5,478	3,892
Pensions	124	118
	10,750	9,920

14 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Security Deposit for lease agreement	7,846	-
	7,846	-

15 Deferred income

Deferred income comprises the following:

	2025	2024
	£	£
Balance at the beginning of the reporting period	3,892	3,892
Amount released to income	3,892	3,892
Amount deferred in year	5,478	3,892
Balance at the end of the reporting period	5,478	3,892

The income deferred at the period end will be released to income over the following periods:

Within one year	5,478	3,892
After one year	-	-
	5,478	3,892

Deferred income relates to prepaid rental property income.

16 Pension commitments

During the year employer's pension contributions totalling £658.27 (2024: £590.40) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date were £123.82 (2024: £117.50)

17 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Gains and losses	Closing balance
	2025	2025	2025	2025	2025	2025
	£	£	£	£	£	£
<i>General Unrestricted Funds</i>	267,813	88,750	(99,390)	-	-	257,173
<i>Revaluation Reserve</i>	358,568	-	-	-	-	358,568
Total Unrestricted Funds	626,382	88,750	(99,390)	-	-	615,741
Restricted Funds	-	-	-	-	-	-
Aggregate of funds	626,382	88,750	(99,390)	-	-	615,741

PERIVALE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2025

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2025 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	106,005	-	-	106,005
Fixed asset investments	450,000	-	-	450,000
Stock	17,313	-	-	17,313
Debtors	1,346	-	-	1,346
Cash at bank and in hand	59,673	-	-	59,673
Creditors falling due within one year	(10,750)	-	-	(10,750)
Creditors falling due after one year	(7,846)	-	-	(7,846)
	<u>615,741</u>	<u>-</u>	<u>-</u>	<u>615,741</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	277,751	80,297	(90,234)	-		267,813
<i>Revaluation Reserve</i>	358,568	-	-	-		358,568
Total Unrestricted Funds	<u>636,320</u>	<u>80,297</u>	<u>(90,234)</u>	<u>-</u>	<u>-</u>	<u>626,382</u>
Restricted Funds	-	-	-	-	-	-
Aggregate of funds	<u>636,320</u>	<u>80,297</u>	<u>(90,234)</u>	<u>-</u>	<u>-</u>	<u>626,382</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	106,226	-	-	106,226
Fixed asset investments	450,000	-	-	450,000
Stock	21,145	-	-	21,145
Debtors	602	-	-	602
Cash at bank and in hand	58,329	-	-	58,329
Creditors falling due within one year	(9,920)	-	-	(9,920)
	<u>626,382</u>	<u>-</u>	<u>-</u>	<u>626,382</u>

18 Transactions with related parties

During the year the charity:

- a) received donations totalling £1,000 (2024: £nil) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £17.05 (2024: £nil) to Martin Deadman; trustee for subsistence while staying overnight carry out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

PERIVALE CHRISTIAN CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 JANUARY 2025

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	1,411	-	-	1,411	31	-	-	31
Charitable activities	4	49,878	-	-	49,878	49,542	-	-	49,542
Investments	5	37,461	-	-	37,461	30,723	-	-	30,723
Total income and endowments		88,750	-	-	88,750	80,297	-	-	80,297
EXPENDITURE ON:									
Charitable activities:	6	99,390	-	-	99,390	90,234	-	-	90,234
Total Expenditure		99,390	-	-	99,390	90,234	-	-	90,234
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		(10,640)	-	-	(10,640)	(9,938)	-	-	(9,938)
Transfers between funds	17	-	-	-	-	-	-	-	-
Other recognised gains/(losses):		(10,640)	-	-	(10,640)	(9,938)	-	-	(9,938)
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-	-	-
Other gains/(losses)		-	-	-	-	-	-	-	-
Net movement in funds		(10,640)	-	-	(10,640)	(9,938)	-	-	(9,938)
Reconciliation of funds:									
Total funds brought forward		626,382	-	-	626,382	636,320	-	-	636,320
Total funds carried forward	17	615,741	-	-	615,741	626,382	-	-	626,382

PERIVALE CHRISTIAN CENTRE

England & Wales - Charity number 1131544

Accounts

REGISTERED COMPANY NUMBER: 06785020 (England and Wales)

REGISTERED CHARITY NUMBER: 1131544

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 January 2024

For

Perivale Christian Centre

GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingbury
London NW9 9TY

Perivale Christian Centre
Report of the Trustees
For the year Ended 31 January 2024
Contents of the Financial
Statements for the Year Ended
31 January 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

Perivale Christian Centre
Report of the Trustees
For the year Ended 31 January 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Perivale Christian Centre
Report of the Trustees
For the year Ended 31 January 2024

ACHIEVEMENT AND PERFORMANCE
Charitable activities

For the Year Ending 31st January 2024

The assets and liabilities of the previous Trust charity no 293404 were transferred to this Incorporated Charity at close of business on 31st January 2010.

As trustees, we review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our work involves meeting people who we can help through prayer, discussion and using various forms of literature.

We remain the only Christian Bookshop in a wide locality and continue to play a strong role in supporting our customers with Christian books and materials.

Since the pandemic, business levels continue at a lower level than we previously experienced. We still have a predominantly older customer base and continue to look at ways that we can make our services available to a broader segment of the community.

We are conscious of ever-increasing costs with energy and fuel which affect our customers and reduce their available money to spend. The sale of bibles and gifts continue to be strong and we see a consistent demand for Communion supplies.

Many of our regular customers prefer to visit to view for themselves rather than rely on online purchases. They seek advice especially with regards to Bibles and our sales focus is maintained in the sales of Bibles, childrens books and gifts. Our current stock mix reflects the demand that we experience and therefore a wide range of bibles continues to be maintained.

Supply of bookstalls to churches is normally an important way in which we support and assist them in providing Christian Literature to their contacts and congregations. Our contacts with local Churches and Christians have been a means of mutual encouragement and practical help.

We are grateful to God that our services have been maintained due to the support of our loyal local Churches and Christians.

Perivale Christian Centre
Report of the Trustees
For the year Ended 31 January 2024

Our finances continue to operate very tightly, however we maintain sufficient available reserves which have been built over a number of years to assist in times of difficulty. We expect our finances to continue tightly into next year however income should be greater due to the renegotiation of our lease on our rental premises due in April next year.

We anticipate that our current tenants, Hope Community Church will renew their lease of the premises in Horsenden Lane South which they maintain as their church premises. We are pleased to acknowledge the Christian outreach work that they maintain there.

Our staffing structure consists of Martin Deadman who continues to oversee the work on a part-time basis working in Perivale one day per fortnight assisted by Devon Cowan as Assistant Manager working five days per week. In addition we currently operate with 2 part-time employees and are looking to recruit 2 additional part time workers next year.

We are grateful for all those who give their time and energies to the work, including volunteers. Without them it would not be possible to carry on. Some give time to work in the Bookshop, while others give their time and advice in the technical and professional areas. If we had to purchase this technical advice it would cost us many thousands of pounds a year.

The Christian Centre and bookshop is valued by many as part of the life of the Perivale community. Reflecting our local nature, one of our four Trustees lives in Perivale with a further one within a five mile radius. We are looking to increase our local trustees over the next 12 months

We are pleased to note that the Perivale Christian Centre celebrates it's 40th Anniversary in November 2024 and look forward to celebrating this with our local churches and customers.

As we look to the future, we see challenges and opportunities. As ever we need to trust God to lead and provide for our needs.

Martin Deadman

Perivale Christian Centre
Report of the Trustees
For the year Ended 31 January 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06785020 (England and Wales)

Registered Charity number

1131544

Registered office

90 Bilton Road

Perivale

Greenford

Middlesex

UB6 7BN

Perivale Christian Centre
Report of the Trustees
For the year Ended 31 January 2024

Trustees

M Deadman
Reverend C Taylor
S Taylor
M Handley

Company Secretary

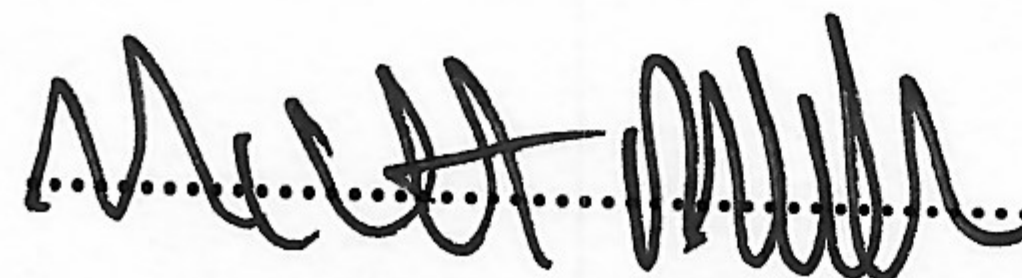
M Deadman

Independent Examiner

Getachew Beshahwred MBA FCA
Institute of Chartered Accountants in England & Wales GB & CO. Chartered Accountants
73 Dryburgh Gardens Kingsbury
London NW9 9TY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23/01/2024..... and signed on its behalf by:

.....

M Deadman - Trustee

Independent Examiner's Report to the Trustees of
Perivale Christian Centre

Independent examiner's report to the trustees of Perivale Christian Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

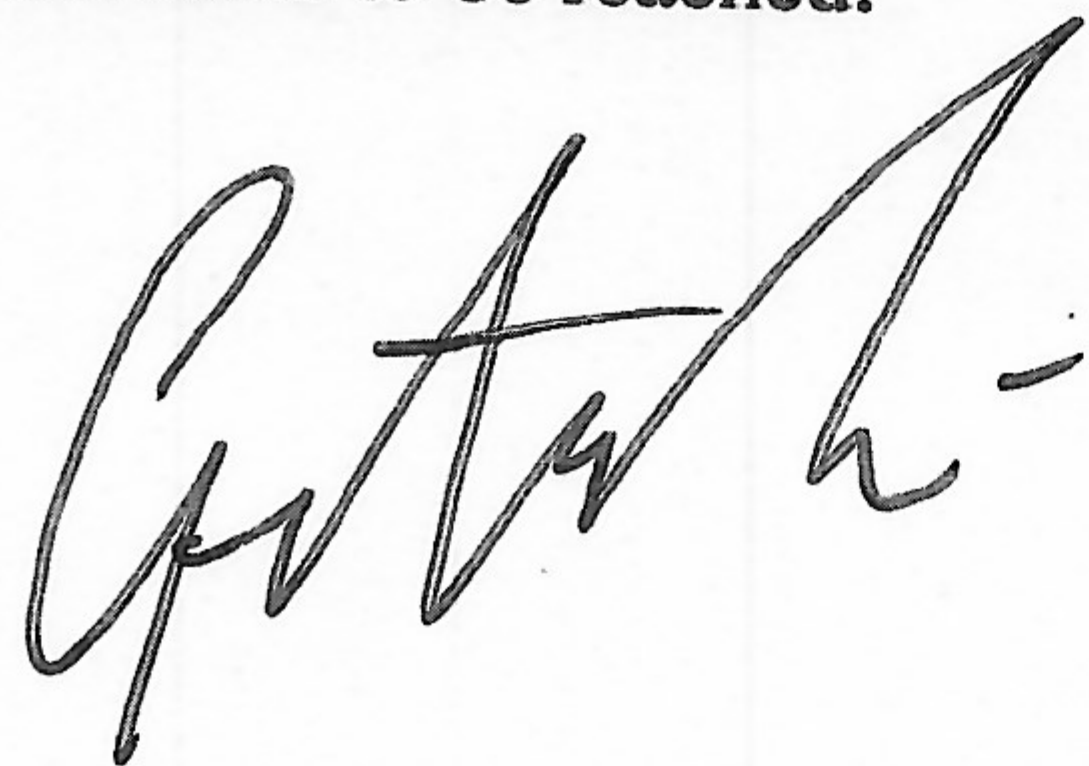
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Getachew Beshahwred MBA FCA
Institute of Chartered Accountants in England & Wales GB & CO. Chartered Accountants
73 Dryburgh Gardens Kingsbury
London NW9 9TY

Date: 23/10/24.....

Statement of Financial Activities
for the Year Ended 31 January 2024

Perivale Christian Centre

		31.1.24	31.1.23
		Unrestricted fund	Total
		£	Funds
			£
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		31	163
Other charitable activities	2	49,542	49,288
Investment income	3	<u>30,723</u>	<u>30,091</u>
Total		80,296	79,542
EXPENDITURE ON			
Bookshop and others	4	<u>90,234</u>	<u>88,752</u>
NET (LOSS) INCOME		(9,938)	(9,210)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>636,320</u>	<u>645,530</u>
TOTAL FUNDS CARRIED FORWARD		<u>626,382</u>	<u>636,320</u>

Statement of Financial Activities
for the Year Ended 31 January 2024

Perivale Christian Centre

		31.1.24 Unrestricted fund £	31.1.23 Total Funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	106,226	106,336
Investment property	8	<u>450,000</u>	<u>450,000</u>
		556,226	556,336
CURRENT ASSETS			
Stocks	9	21,145	19,793
Debtors	10	602	1,511
Cash at bank		<u>58,329</u>	<u>69,757</u>
		80,076	91,061
CREDITORS			
Amounts falling due within one year	11	<u>(9,920)</u>	<u>(11,077)</u>
NET CURRENT ASSETS		70,156	79,984
TOTAL ASSETS LESS CURRENT LIABILITIES		626,382	636,320
NET ASSETS		626,382	636,320
FUNDS			
Unrestricted funds	12	<u>626,382</u>	<u>636,320</u>
TOTAL FUNDS		<u>626,382</u>	<u>636,320</u>

Statement of Financial Activities
for the Year Ended 31 January 2024

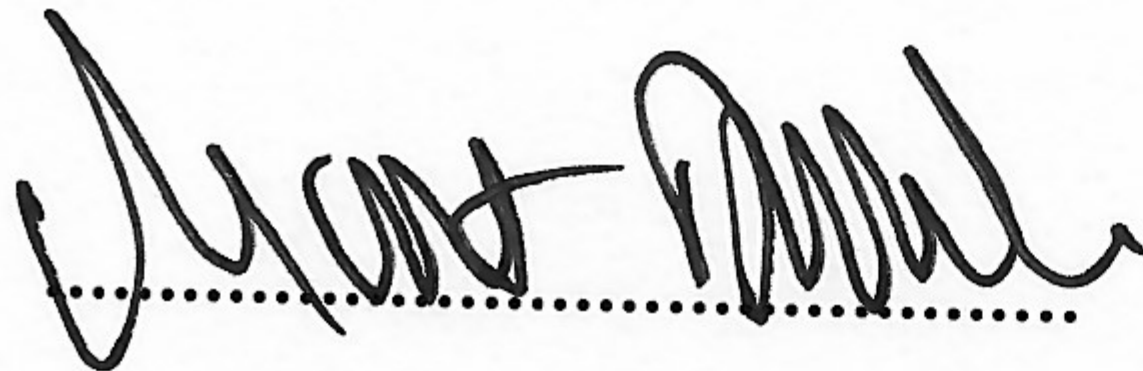
Perivale Christian Centre

The trustees acknowledge their responsibilities for

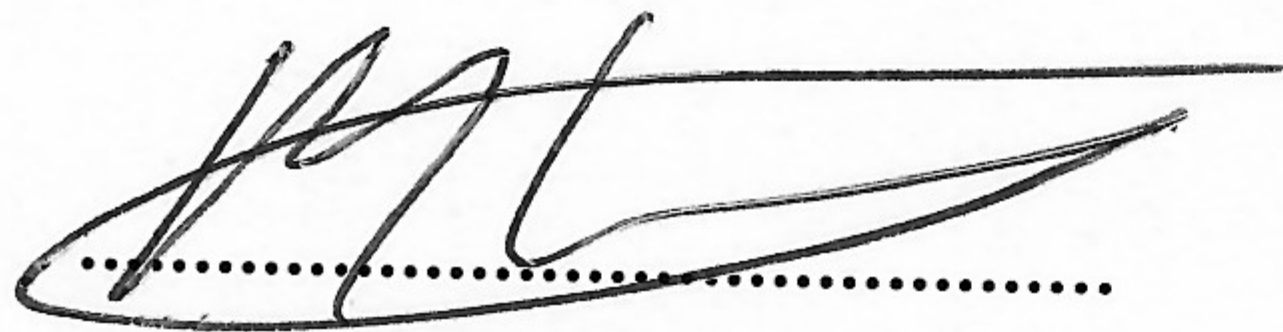
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/1/2024.....and were signed on its behalf by:



M Deadman - Trustee



M Handley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life at the following rate:

33% Reducing Balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The company does not have restricted funds.

continued...

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

2. OTHER TRADING ACTIVITIES

	31.1.24	31.1.23
	£	£
Shop income	<u>49,542</u>	<u>49,288</u>

3. INVESTMENT INCOME

	31.1.24	31.1.23
	£	£
Rents received	30,000	30,000
Interest receivable	<u>723</u>	<u>91</u>
	<u>30,723</u>	<u>30,091</u>

4. Expenditure

	31.1.24	31.1.23
	£	£
Bookshop purchases and wages	72,018	71,803
Administrative & establishment costs	5,006	4,975
Management cost	8,275	8,275
Accountancy & legal fees	3,519	1,698
Subscriptions	892	1,005
Repairs	560	802
Bank Charge	<u>24</u>	<u>194</u>

TOTAL EXPENDITURE

	<u>£90,234</u>	<u>£88,752</u>
--	----------------	----------------

Continued...

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.24	31.1.23
	£	£
Depreciation – owned assets	<u>110</u>	<u>165</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2024 nor for the year ended 31st January 2023 except for a gross salary and pensions of £9,119 (2023: £8,693) paid to Mr Martin Deadman for his services as Centre Manager, as approved by Charity Commission.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

continued...

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2023 and 31 January 2024	<u>106,005</u>	<u>4,315</u>	<u>3,705</u>	<u>114,025</u>
DEPRECIATION				
At 1 February 2023	-	4,203	3,486	7,689
Charge for year	-	<u>37</u>	<u>73</u>	<u>110</u>
NET BOOK VALUE		<u>4,240</u>	<u>3,559</u>	<u>7,799</u>
At 31 January 2024	<u>106,005</u>	<u>75</u>	<u>146</u>	<u>106,226</u>
At 31 January 2023	<u>106,005</u>	<u>112</u>	<u>79,984</u>	<u>106,336</u>

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

8. INVESTMENT PROPERTY

FAIR VALUE	£
At 1 February 2023	
And 31 January 2024	<u>450,000</u>
NET BOOK VALUE	
At 31 January 2024	<u>450,000</u>
At 31 January 2023	<u>450,000</u>

The property was revalued in 2017 by Brensons, Chartered Surveyors on Market Value basis.

9. STOCKS

	31.2.24	31.1.23
Finished goods	<u>21,145</u>	<u>19,793</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.2.24	31.1.23
Trade debtors	<u>602</u>	<u>1,511</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.2.24	31.1.23
Trade creditors	3,084	2,573
Social security and other taxes	1,052	2,689
Other creditors	242	147
Accruals and deferred income	<u>5,542</u>	<u>5,668</u>
	<u>9,920</u>	<u>11,077</u>

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

12. MOVEMENT IN FUNDS

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	<u>636,320</u>	<u>(9,938)</u>	<u>626,382</u>
TOTAL FUNDS	<u>636,320</u>	<u>(9,938)</u>	<u>626,382</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	<u>80,296</u>	<u>(90,234)</u>	<u>(9,938)</u>
TOTAL FUNDS	<u>80,296</u>	<u>(90,234)</u>	<u>(9,938)</u>

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	<u>645,530</u>	<u>(19,148)</u>	<u>626,382</u>
TOTAL FUNDS	<u>645,530</u>	<u>(19,148)</u>	<u>626,382</u>

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

12. MOVEMENT IN FUNDS - continued

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	<u>80,296</u>	<u>(90,234)</u>	<u>(9,938)</u>
TOTAL FUNDS	<u>80,296</u>	<u>(90,234)</u>	<u>(9,938)</u>

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	31.1.24 £	31.123 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts		
Donations	<u>31</u>	<u>163</u>
	31	163
Other trading activities		
Shop income	49,542	49,288
Investment income		
Rents received	30,000	30,000
Interest receivable	<u>723</u>	<u>91</u>
Total incoming resources	<u>80,296</u>	<u>79,542</u>
EXPENDITURE		
Other trading activities		
Purchases	29,203	29,247
Wages and Management costs	43,374	50,022
Depreciation of tangible fixed assets	<u>110</u>	<u>263</u>
	<u>72,687</u>	<u>79,532</u>
Investment management costs		
Charitable activities		
Insurance, water, heat & light	2,982	3,088
Telephone	756	951
Postage and stationery	288	612
Sundries	<u>314</u>	<u>324</u>
	4,337	4,975

This page does not form part of the statutory financial statements.

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	31.1.24	31.123
	£	£
Support Costs		
Management		
Wages	8,275	546
Finance		
Bank Charges	24	194
Information Technology		
Repairs and renewals	500	802
Human resources		
Subscriptions	892	1,005
Governance costs		
Accountancy and legal fees	<u>3,519</u>	<u>1,698</u>
Total resources expended	<u>90,234</u>	<u>88,752</u>
Net (loss) income	<u>(9,938)</u>	<u>(9,210)</u>

This page does not form part of the statutory financial statements.

PERIVALE CHRISTIAN CENTRE

England & Wales - Charity number 1131544

Accounts

REGISTERED COMPANY NUMBER: 06785020 (England and Wales)
REGISTERED CHARITY NUMBER: 1131544

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
Perivale Christian Centre

GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

Perivale Christian Centre

Contents of the Financial Statements
for the Year Ended 31 January 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

Perivale Christian Centre

Report of the Trustees
for the Year Ended 31 January 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The assets and liabilities of the previous Trust charity no 293404 were transferred to this Incorporated Charity at close of business on 31st January 2010. An amount of £10 has been retained in the Trust so that it is available should future legacies be given to it. This action has been taken as a result of legal advice and there will be no difference in the way the work is seen or in the services that it offers.

As trustees, we review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our work involves meeting people who we can help through prayer, discussion and using various forms of literature.

As changes continue in the Retail environment, we remain the only Christian Bookshop in a wide locality and continue to play a strong role in supporting our customers with Christian books and materials.

Following the pandemic, we continue to see that business levels are less than we experienced previously. We continue to have a predominantly older customer base and have been looking at ways that we can make our services available to a broader segment of the community.

We are conscious of ever-increasing costs with energy and fuel which affect our customers and reduce their available money to spend. The sale of bibles, however continues to be strong and we see a consistent demand for Communion supplies.

Many of our regular customers prefer to visit to view for themselves rather than rely on online purchases. They seek advice especially with regards to Bibles and our sales focus is maintained in the sales of Bibles, childrens books and gifts. Our current stock mix reflects the demand that we experience and therefore a wide range of bibles continues to be maintained.

Supply of bookstalls to churches is normally an important way in which we support and assist them in providing Christian Literature to their contacts and congregations. Our contacts with local Churches and Christians have been a means of mutual encouragement and practical help. Since the pandemic we have seen a major reduction in Church Book agents but we still continue to provide the service where possible.

We are grateful to God that our services have been maintained due to the support of our loyal local Churches and Christians

Perivale Christian Centre

Report of the Trustees for the Year Ended 31 January 2023

Our finances continue to operate very tightly; however, we maintain sufficient available reserves which have been built over a number of years to assist in times of difficulty and this has once again proved itself in the past year. We expect our finances to continue tightly into next year especially due to the cost-of-living crisis which we are currently experiencing.

Our staffing structure consists of Martin Deadman who continues to oversee the work on a part-time basis working in Perivale one day per week assisted by Devon Cowan as Assistant Manager working five days per week. We operate with 3 part-time employees and 1 Saturday employee.

We are grateful for all those who give their time and energies to the work, including volunteers. Without them it would not be possible to carry on. Some give time to work in the Bookshop, while others give their time and advice in the technical and professional areas. If we had to purchase this technical advice it would cost us many thousands of pounds a year.

We continue to lease our premises in Horsenden Lane South to Hope Community Church which they maintain as their church premises. We are pleased to acknowledge the Christian outreach work that they maintain there.

The Christian Centre and bookshop is valued by many as part of the life of the Perivale community. Reflecting our local nature, two of our five Trustees live in Perivale with a further one other within a five mile radius.

As we look to the future, we see challenges and opportunities. As ever we need to trust God to lead and provide for our needs.

Martin Deadman

10/10/23



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06785020 (England and Wales)

Registered Charity number

1131544

Registered office

90 Bilton Road
Perivale
Greenford
Middlesex
UB6 7BN

Perivale Christian Centre

Report of the Trustees
for the Year Ended 31 January 2023

Trustees

M Deadman
B Haylock (Resigned 14th June 2022)
M Naisby (Resigned 9th February 2022)
Reverend C Taylor
S Taylor
M Handley
A Johnson (Resigned 5th May 2023)

Company Secretary
M Deadman

Independent Examiner

Getachew Beshahwred MBA FCA
Institute of Chartered Accountants in England & Wales
GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

This report has been prepared in accordance with the special provisions
of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on
.....28.1.23..... and signed on its behalf by:


.....
M Deadman - Trustee

Independent Examiner's Report to the Trustees of
Perivale Christian Centre

Independent examiner's report to the trustees of Perivale Christian Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Getachew Beshahwred MBA FCA
Institute of Chartered Accountants in England & Wales
GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

Date: 25/10/23.....

Perivale Christian Centre

Statement of Financial Activities
for the Year Ended 31 January 2023

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		163	29,937
Other charitable activities	2	49,288	41,999
Investment income	3	<u>30,091</u>	<u>30,000</u>
Total		79,542	101,936
EXPENDITURE ON			
Bookshop and others	4	<u>88,752</u>	<u>92,769</u>
NET (LOSS) INCOME		(9,210)	9,167
RECONCILIATION OF FUNDS			
Total funds brought forward		645,530	636,363
TOTAL FUNDS CARRIED FORWARD		<u>636,320</u>	<u>645,530</u>

The notes form part of these financial statements

Perivale Christian Centre

Statement of Financial Position

31 January 2023

	Notes	31.1.23 Unrestricted fund £	31.1.22 Total funds £
FIXED ASSETS			
Tangible assets	7	106,336	106,501
Investment property	8	<u>450,000</u>	<u>450,000</u>
		556,336	556,501
CURRENT ASSETS			
Stocks	9	19,793	22,418
Debtors	10	1,511	952
Cash at bank		<u>69,757</u>	<u>75,033</u>
		91,061	98,403
CREDITORS			
Amounts falling due within one year	11	<u>(11,077)</u>	<u>(9,374)</u>
NET CURRENT ASSETS		<u>79,984</u>	<u>89,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>636,320</u>	<u>645,530</u>
NET ASSETS		<u>636,320</u>	<u>645,530</u>
FUNDS	12		
Unrestricted funds		<u>636,320</u>	<u>645,530</u>
TOTAL FUNDS		<u>636,320</u>	<u>645,530</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Statement of Financial Position - continued

31 January 2023


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28.1.23 and were signed on its behalf by:


.....
M Deadman - Trustee


.....
M Handley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life at the following rate:

33% Reducing Balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The company does not have restricted funds.

2. OTHER TRADING ACTIVITIES

	31.1.23	31.1.22
	£	£
Shop income	<u>49,288</u>	<u>41,999</u>

3. INVESTMENT INCOME

	31.1.23	31.1.22
	£	£
Rents received	30,000	30,000
Interest receivable	<u>91</u>	<u>3</u>
	<u>30,091</u>	<u>30,003</u>

4. Expenditure

	31.1.23	31.1.22
	£	£
Bookshop purchases and wages	71,803	67,580
Administrative & establishment costs	4,975	4,860
Management cost	8,275	8,275
Accountancy & legal fees	1,698	1,598
Subscriptions	1,005	1,058
Repairs	802	9,388
Bank Charge	194	
Total Expenditure	<u>£88,752</u>	<u>£92,769</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.23	31.1.22
	£	£
Depreciation - owned assets	<u>165</u>	<u>248</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2023 nor for the year ended 31st January 2022 except for a gross salary and pensions of £8,693 (2022: £8,439) paid to Mr Martin Deadman for his services as Centre Manager, as approved by Charity Commission.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2022 and 31 January 2023	<u>106,005</u>	<u>4,315</u>	<u>3,705</u>	<u>114,025</u>
DEPRECIATION				
At 1 February 2022	-	4,147	3,377	7,524
Charge for year	<u>-</u>	<u>56</u>	<u>109</u>	<u>165</u>
At 31 January 2023	<u>-</u>	<u>4,203</u>	<u>3,486</u>	<u>7,689</u>
NET BOOK VALUE				
At 31 January 2023	<u>106,005</u>	<u>112</u>	<u>219</u>	<u>106,336</u>
At 31 January 2022	<u>106,005</u>	<u>168</u>	<u>328</u>	<u>106,501</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

8. INVESTMENT PROPERTY

		£
FAIR VALUE		
At 1 February 2022		
and 31 January 2023		<u>450,000</u>
NET BOOK VALUE		
At 31 January 2023		<u>450,000</u>
At 31 January 2022		<u>450,000</u>

The property was revalued in 2017 by Brensons, Chartered Surveyors on Market Value basis.

9. STOCKS

	31.1.23	31.1.22
	£	£
Finished goods	<u>19,793</u>	<u>22,418</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade debtors	<u>1511</u>	<u>952</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade creditors	2,573	2,512
Social security and other taxes	2,689	1,118
Other creditors	147	302
Accruals and deferred income	5,668	5,442
	<u>11,077</u>	<u>9,374</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

12. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	645,530	(9,210)	636,320
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>645,530</u>	<u>(9,210)</u>	<u>636,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,542	(88,752)	(9,210)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,542</u>	<u>(88,752)</u>	<u>(9,210)</u>

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	645,530	(9,210)	636,320
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>621,119</u>	<u>(9,210)</u>	<u>636,320</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,936	(92,769)	9,167
	_____	_____	_____
TOTAL FUNDS	<u>101,936</u>	<u>(92,769)</u>	<u>9,167</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	636,363	(43)	636,320
	_____	_____	_____
TOTAL FUNDS	<u>636,363</u>	<u>(43)</u>	<u>636,320</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,478	(181,521)	(43)
	_____	_____	_____
TOTAL FUNDS	<u>181,478</u>	<u>(181,521)</u>	<u>(43)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	31.1.23 £	31.1.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	29,882
Donations	<u>163</u>	<u>55</u>
	163	29,937
Other trading activities		
Shop income	49,288	41,999
Investment income		
Rents received	30,000	30,000
Interest receivable	<u>91</u>	<u> </u>
	<u>30,091</u>	<u>30,000</u>
Total incoming resources	79,542	101,936
EXPENDITURE		
Other trading activities		
Purchases	29,247	27,031
Wages and Management costs	50,022	40,301
Depreciation of tangible fixed assets	<u>263</u>	<u>248</u>
	79,532	67,580
Investment management costs		
Charitable activities		
Insurance, water, heat & light	3,088	2,619
Telephone	951	756
Postage and stationery	612	686
Sundries	<u>324</u>	<u>799</u>
	4,975	4,860

This page does not form part of the statutory financial statements

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2022

	31.1.23 £	31.1.22 £
Support costs		
Management		
Wages	546	8,275
Finance		
Bank charges	194	-
Information technology		
Repairs and renewals	802	9,398
Human resources		
Subscriptions	1,005	1,058
Governance costs		
Accountancy and legal fees	<u>1,698</u>	<u>1,598</u>
Total resources expended	<u>88,752</u>	<u>92,769</u>
Net (loss) income	<u>(9,210)</u>	<u>9,167</u>

This page does not form part of the statutory financial statements

PERIVALE CHRISTIAN CENTRE

England & Wales - Charity number 1131544

Accounts

REGISTERED COMPANY NUMBER: 06785020 (England and Wales)
REGISTERED CHARITY NUMBER: 1131544

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2022
for
Perivale Christian Centre

GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

Perivale Christian Centre

Contents of the Financial Statements
for the Year Ended 31 January 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

Perivale Christian Centre

Report of the Trustees
for the Year Ended 31 January 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The assets and liabilities of the previous Trust charity no 293404 were transferred to this Incorporated Charity at close of business on 31st January 2010. An amount of £10 has been retained in the Trust so that it is available should future legacies be given to it. This action has been taken as a result of legal advice and there will be no difference in the way the work is seen or in the services that it offers.

As trustees, we review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our work involves meeting people who we can help through prayer, discussion and using various forms of literature.

The Retail Environment continues to evolve, however, as the only Christian Bookshop in a wide locality we continue to play a strong role in supporting our customers with Christian books and materials.

Having been impacted for a further year by Covid this has continued to bring its challenges with several months of lockdown and restricted opening hours and staffing. We gratefully acknowledge the Government grants that have supported the charity during these unprecedented difficult times.

Since January of last year we have been able to provide a call and collect service, even with the shop closed and, in some cases, provided delivery of items needed.

We now look forward to what will be the new 'normal' as we learn to live with Covid in terms of supporting our customers and enabling sufficient footfall to bring the required turnover to cover our costs - especially staffing.

Many of our regular customers prefer to visit to view for themselves rather than rely on online purchases. They seek advice especially with regards to Bibles and our sales focus is maintained in the sales of Bibles, childrens books and gifts. Our current stock mix reflects the demand that we experience and therefore a wide range of bibles continues to be maintained.

Supply of bookstalls to churches is normally an important way in which we support and assist them in providing Christian Literature to their contacts and congregations. Our contacts with local Churches and Christians have been a means of mutual encouragement and practical help. Unfortunately, due to Covid and churches being closed this has been at a minimum in the last year and we look forward to this returning during the next financial year..

We are grateful to God that our services have been maintained due to the support of our loyal local Churches and Christians.

Perivale Christian Centre

Report of the Trustees for the Year Ended 31 January 2022

Our finances continue to operate very tightly, however we maintain sufficient available reserves which have been built over a number of years to assist in times of difficulty and this has once again proved itself in the past year. We expect our finances to continue tightly into next year as the country recovers.

Our staffing structure consists of Martin Deadman who continues to oversee the work on a part-time basis working in Perivale one day per week assisted by Devon Cowan as Assistant Manager working five days per week. We operate with 3 part-time employees and 1 Saturday employee.

We are grateful for all those who give their time and energies to the work, including volunteers. Without them it would not be possible to carry on. Some give time to work in the Bookshop, while others give their time and advice in the technical and professional areas. If we had to purchase this technical advice it would cost us many thousands of pounds a year.

We continue to lease our premises in Horsenden Lane South to Hope Community Church which they maintain as their church premises. We are pleased to acknowledge the Christian outreach work that they maintain there.

The Christian Centre and bookshop is valued by many as part of the life of the Perivale community. Reflecting our local nature, three of our seven Trustees live in Perivale with a further one other within a five mile radius.

As we look to the future, we see challenges and opportunities. As ever we need to trust God to lead and provide for our needs.

Martin Deadman

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06785020 (England and Wales)

Registered Charity number

1131544

Registered office

90 Bilton Road
Perivale
Greenford
Middlesex
UB6 7BN

Perivale Christian Centre

Report of the Trustees
for the Year Ended 31 January 2022

Trustees

M Deadman
B Haylock (resigned 14th June 2022)
M Naisby (resigned 9th February 2022)
Reverend C Taylor
S Taylor
M Handley

Company Secretary

M Deadman

Independent Examiner

Getachew Beshahwred MBA FCA
Institute of Chartered Accountants in England & Wales
GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 02/09/2022 and signed on its behalf by:


M Deadman - Trustee

Independent Examiner's Report to the Trustees of
Perivale Christian Centre

Independent examiner's report to the trustees of Perivale Christian Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Getachew Beshahwred MBA FCA
Institute of Chartered Accountants in England & Wales
GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

Date: 02/09/2022

Perivale Christian Centre

Statement of Financial Activities
for the Year Ended 31 January 2022

		31.1.22 Unrestricted fund £	31.1.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		29,937	28,182
Other charitable activities	2	41,999	29,210
Investment income	3	<u>30,000</u>	<u>30,003</u>
Total		101,936	87,395
EXPENDITURE ON			
Bookshop and others	4	<u>92,769</u>	<u>72,151</u>
NET INCOME		9,167	15,244
RECONCILIATION OF FUNDS			
Total funds brought forward		636,363	621,119
TOTAL FUNDS CARRIED FORWARD		<u>645,530</u>	<u>636,363</u>

The notes form part of these financial statements

Perivale Christian Centre

Statement of Financial Position

31 January 2022

	Notes	31.1.22 Unrestricted fund £	31.1.21 Total funds £
FIXED ASSETS			
Tangible assets	8	106,501	106,749
Investment property	9	<u>450,000</u>	<u>450,000</u>
		556,501	556,749
CURRENT ASSETS			
Stocks	10	22,418	29,457
Debtors	11	952	783
Cash at bank		<u>75,033</u>	<u>59,432</u>
		98,403	89,672
CREDITORS			
Amounts falling due within one year	12	(9,374)	(10,058)
		<u>89,029</u>	<u>79,614</u>
NET CURRENT ASSETS			
		<u>645,530</u>	<u>636,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>645,530</u>	<u>636,363</u>
NET ASSETS			
		<u>645,530</u>	<u>636,363</u>
FUNDS	13		
Unrestricted funds		<u>645,530</u>	<u>636,363</u>
TOTAL FUNDS		<u>645,530</u>	<u>636,363</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Statement of Financial Position - continued

31 January 2022


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 02/09/2022 and were signed on its behalf by:


.....
M Deadman - Trustee


.....
M Handley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life at the following rate:

33% Reducing Balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The company does not have restricted funds.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

2. OTHER TRADING ACTIVITIES

	31.1.22	31.1.21
	£	£
Shop income	<u>41,999</u>	<u>29,210</u>

3. INVESTMENT INCOME

	31.1.22	31.1.21
	£	£
Rents received	30,000	30,000
Interest receivable	<u>-</u>	<u>3</u>
	<u>30,000</u>	<u>30,003</u>

4. Expenditure

	31.1.22	31.1.21
	£	£
Bookshop purchases and wages	67,580	57,161
Administrative & establishment costs	4,860	4,021
Management cost	8,275	8,215
Accountancy & legal fees	1,598	1,598
Subscriptions	1,058	
Repairs	9,388	726
Other expenses		430
Total Expenditure	<u>£92,769</u>	<u>£72,151</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.22	31.1.21
	£	£
Depreciation - owned assets	<u>248</u>	<u>353</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2022 nor for the year ended 31st January 2021 except for a gross salary and pensions of £8,439 (2021: £8,275) paid to Mr Martin Deadman for his services as Centre Manager, as approved by Charity Commission.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the year ended 31 January 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,182
Other trading activities	29,210
Investment income	<u>30,003</u>
Total	87,395
EXPENDITURE ON	
Raising funds	66,967
Charitable activities	
Trading-Bookshop	5,184
Total	<u>72,151</u>
NET INCOME	15,244

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

7. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	621,119
Net Income for the year	15,244
TOTAL FUNDS CARRIED FORWARD	636,363

8. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2021 and 31 January 2022	<u>106,005</u>	<u>4,315</u>	<u>3,705</u>	<u>114,025</u>
DEPRECIATION				
At 1 February 2021	-	4,063	3,213	7,276
Charge for year	-	84	164	248
At 31 January 2022	-	<u>4,147</u>	<u>3,377</u>	<u>7,524</u>
NET BOOK VALUE				
At 31 January 2022	<u>106,005</u>	<u>168</u>	<u>328</u>	<u>106,501</u>
At 31 January 2021	<u>106,005</u>	<u>252</u>	<u>492</u>	<u>106,749</u>

9. INVESTMENT PROPERTY

		£
FAIR VALUE		
At 1 February 2021		<u>450,000</u>
and 31 January 2022		<u>450,000</u>
 NET BOOK VALUE		
At 31 January 2022		<u>450,000</u>
 At 31 January 2021		<u>450,000</u>

The property was revalued in 2017 by Brensons, Chartered Surveyors on Market Value basis.

10. STOCKS

	31.1.22	31.1.21
	£	£
Finished goods	<u>22,418</u>	<u>29,457</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Trade debtors	<u>952</u>	<u>783</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Trade creditors	2,512	147
Social security and other taxes	1,118	879
Other creditors	302	3,590
Accruals and deferred income	5,442	1,550
Accrued expenses	<u>-</u>	<u>3,892</u>
	<u>9,374</u>	<u>10,058</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

13. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	636,363	9,167	645,530
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>636,363</u>	<u>9,167</u>	<u>645,530</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,936	(92,769)	9,167
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>101,936</u>	<u>(92,769)</u>	<u>9,167</u>

Comparatives for movement in funds

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	621,119	15,244	636,363
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>621,119</u>	<u>15,244</u>	<u>636,363</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,395	(72,151)	15,244
	_____	_____	_____
TOTAL FUNDS	<u>87,395</u>	<u>(72,151)</u>	<u>15,244</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.20 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	621,119	24,411	645,530
	_____	_____	_____
TOTAL FUNDS	<u>621,119</u>	<u>24,411</u>	<u>645,530</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,331	(164,920)	24,411
	_____	_____	_____
TOTAL FUNDS	<u>189,331</u>	<u>(164,920)</u>	<u>24,411</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 January 2022

	31.1.22 £	31.1.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	29,882	27,182
Donations	<u>55</u>	<u>1,000</u>
	29,937	28,182
Other trading activities		
Shop income	41,999	29,210
Investment income		
Rents received	30,000	30,000
Interest receivable	<u>-</u>	<u>3</u>
	<u>30,000</u>	<u>30,003</u>
Total incoming resources	101,936	87,395
EXPENDITURE		
Other trading activities		
Purchases	27,031	35,707
Wages	40,301	21,101
Depreciation of tangible fixed assets	<u>248</u>	<u>353</u>
	67,580	57,161
Investment management costs		
Charitable activities		
Insurance, water, heat & light	2,619	1,852
Telephone	756	-
Postage and stationery	686	1,440
Sundries	<u>799</u>	<u>729</u>
	4,860	4,021

Perivale Christian Centre

Detailed Statement of Financial Activities
for the Year Ended 31 January 2022

	31.1.22 £	31.1.21 £
Support costs		
Management		
Wages	8,275	8,215
Finance		
Bank charges	-	726
Information technology		
Repairs and renewals	9,398	430
Human resources		
Subscriptions	1,058	-
Governance costs		
Accountancy and legal fees	<u>1,598</u>	<u>1,598</u>
Total resources expended	<u>92,769</u>	<u>72,151</u>
Net income	<u>9,167</u>	<u>15,244</u>

This page does not form part of the statutory financial statements

PERIVALE CHRISTIAN CENTRE

England & Wales - Charity number 1131544

Accounts

REGISTERED COMPANY NUMBER: 06785020 (England and Wales)
REGISTERED CHARITY NUMBER: 1131544

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 January 2021

for

Perivale Christian Centre

GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

Contents of the Financial Statements
for the Year Ended 31 January 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7 to 8
Statement of Financial Position	9 to 10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

Report of the Trustees
for the Year Ended 31 January 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 31 January 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The assets and liabilities of the previous Trust charity No. 293404 were transferred to this Incorporated Charity at close of business on 31st January 2010. An amount of £10 has been retained in the Trust so that it is available should future legacies be given to it. This action has been taken as a result of legal advice and there will be no difference in the way the work is seen or in the services that it offers.

As trustees, we review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our work involves meeting people who we can help through prayer, discussion and using various forms of literature.

The Retail Environment has changed significantly over the past few years. However, as the only Christian Bookshop in a wide locality we continue to play a strong role in supporting our customers with Christian books and materials.

During this past year we have seen the unprecedented challenge that Covid has brought. This has dramatically affected the way that we have interacted with our customers. We have experienced around 5 months of lockdown in the past year and lockdown was still in place at the end of this financial year. Acknowledging that many of our regular customers fall into more vulnerable categories with regards to Covid, even when open we have reduced our opening hours to compensate for less customers. In January, we were able to provide a call and collect service, even with the shop closed and, in some cases, provided delivery of items needed.

As we look forward to coming out of lockdown, many of our regular customers prefer to visit to view for themselves rather than rely on online purchases. They seek advice especially with regards to Bibles and our sales focus is maintained in the sales of Bibles, children's books and gifts. Our current stock mix reflects the demand that we experience and therefore a wide range of bibles continues to be maintained.

Supply of bookstalls to churches is normally an important way in which we support and assist them in providing Christian Literature to their contacts and congregations. Our contacts with local Churches and Christians have been a means of mutual encouragement and practical help. Unfortunately, due to Covid and churches being closed this has been at a minimum in the last year and we look forward to this returning after lockdown.

We are grateful to God that our services have been maintained due to the support of our loyal local Churches and Christians.

Report of the Trustees
for the Year Ended 31 January 2021

We have been grateful for the various retail and Government grants that have been available to us in the last year, especially when it has been necessary to furlough most of our employees. Our finances continue to operate very tightly, however we maintain sufficient available reserves which have been built over a number of years to assist in times of difficulty and this has proved itself in the past year. We expect our finances to continue tightly into next year as the country recovers itself.

Our staffing structure consists of Martin Deadman who continues to oversee the work on a part-time basis working in Perivale one day per fortnight assisted by Devon Cowan as Assistant Manager working five days per week. We operate with three part-time employees and one Saturday employee.

We are grateful for all those who give their time and energies to the work, including volunteers. Without them it would not be possible to carry on. Some give time to work in the Bookshop, while others give their time and advice in the technical and professional areas. If we had to purchase this technical advice it would cost us many thousands of pounds a year.

We continue to lease our premises in Horsenden Lane South to Hope Community Church which they maintain as their church premises. We are pleased to acknowledge the Christian outreach work that they maintain there.

The Christian Centre and bookshop is valued by many as part of the life of the Perivale community. Reflecting our local nature, three of our seven Trustees live in Perivale with a further one other within a five mile radius.

As we look to the future, we see challenges and opportunities. As ever we need to trust God to lead and provide for our needs.

Martin Deadman

Perivale Christian Centre

Report of the Trustees
for the Year Ended 31 January 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06785020 (England and Wales)

Registered Charity number

1131544

Registered office

90 Bilton Road

Perivale

Greenford

Middlesex

UB6 7BN

Trustees

M Deadman

B Haylock

M Naisby

Reverend C Taylor

S Taylor

M Handley

A Johnson

Company Secretary

M Deadman

Independent Examiner

Getachew Beshahwred MBA, BFP, FCA, PMP, MCSI

Institute of Chartered Accountants in England & Wales

GB & CO. Chartered Accountants

73 Dryburgh Gardens

Kingsbury

London

NW9 9TY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2nd June 2021 and signed on its behalf by:


.....

M Deadman – Trustee

Independent Examiner's Report to the Trustees of
Perivale Christian Centre

Independent examiner's report to the trustees of Perivale Christian Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
Perivale Christian Centre

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Getachew Beshahwred MBA BFP FCA PMP MCSI
Institute of Chartered Accountants in England & Wales
GB & CO. Chartered Accountants
73 Dryburgh Gardens
Kingsbury
London
NW9 9TY

Date: 24th June 2021

Statement of Financial Activities
for the Year Ended 31 January 2021

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,000	265
Other charitable activities	2	29,210	58,154
Investment income	3	30,003	30,010
Other income	3	<u>27,182</u>	<u> </u>
Total		87,395	88,429
 EXPENDITURE ON			
Bookshop and others	4	72,151	91,427
		<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		15,244	(2,998)
 RECONCILIATION OF FUNDS			
Total funds brought forward		621,119	624,117
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>636,363</u>	<u>621,119</u>

The notes form part of these financial statements

Statement of Financial Position
31 January 2021

	Notes	31.1.21 Unrestricted fund £	31.1.20 Total funds £
FIXED ASSETS			
Tangible assets	8	106,749	107,035
Investment property	9	<u>450,000</u>	<u>450,000</u>
		556,749	557,035
CURRENT ASSETS			
Stocks	10	29,457	33,084
Debtors	11	783	754
Cash at bank		<u>59,432</u>	<u>40,406</u>
		89,672	74,244
CREDITORS			
Amounts falling due within one year	12	(10,058)	(10,160)
		<u>79,614</u>	<u>64,084</u>
NET CURRENT ASSETS			
		636,363	621,119
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>636,363</u>	<u>621,119</u>
NET ASSETS		<u>636,363</u>	<u>621,119</u>
FUNDS	13		
Unrestricted funds		<u>636,363</u>	<u>621,119</u>
TOTAL FUNDS		<u>636,363</u>	<u>621,119</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Statement of Financial Position – continued


31 January 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2021 and were signed on its behalf by:


.....
M Deadman – Trustee


.....
M Handley – Trustee

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements – continued
for the Year Ended 31 January 2021

1. ACCOUNTING POLICIES – continued

Fund accounting

The company does not have restricted funds.

2. OTHER TRADING ACTIVITIES

	31.1.21	31.1.20
	£	£
Shop income	<u>29,210</u>	<u>58,154</u>

3. INVESTMENT INCOME

	31.1.21	31.1.20
	£	£
Rents received	30,000	30,000
Interest receivable	<u>3</u>	<u>10</u>

OTHER INCOME

	<u>30,003</u>	<u>30,010</u>
Furlough & Government support	<u>27,182</u>	<u>-</u>

4. Expenditure

	31.12.21	31.1.20
	£	£
Bookshop purchases and wages	57,161	73,993
Administrative & establishment costs	4,021	5,779
Management costs	8,215	8,258
Accountancy and legal fees	1,598	1,550
Other expenses	<u>1,156</u>	<u>1,847</u>
TOTAL EXPENDITURE	<u>72,151</u>	<u>91,427</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.21	31.1.20
	£	£
Depreciation – owned assets	353	515
Independent Examiner's fee	<u>1,550</u>	<u>1,550</u>

Notes to the Financial Statements – continued
for the Year Ended 31 January 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2021, nor for the year ended 31st January 2020 except for a gross salary of £8,215 (2020: £8,258) paid to Mr Martin Deadman for his services as Centre Manager, as approved by Charity Commission.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	265
Other trading activities	58,154
Investment income	<u>30,010</u>
Total	88,429
EXPENDITURE ON	
Bookshop	91,247
	<u> </u>
NET INCOME/(EXPENDITURE)	(2,998)
RECONCILIATION OF FUNDS	
Total funds brought forward	624,117
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>621,119</u></u>

Notes to the Financial Statements – continued
for the Year Ended 31 January 2021

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2020	106,005	4,315	3,638	113,958
Additions	<u>-</u>	<u>-</u>	<u>67</u>	<u>67</u>
At 31 January 2021	<u>106,005</u>	<u>4,315</u>	<u>3,705</u>	<u>114,025</u>
DEPRECIATION				
At 1 February 2020	-	3,952	2,971	6,923
Charge for year	<u>-</u>	<u>111</u>	<u>242</u>	<u>353</u>
At 31 January 2021	<u>-</u>	<u>4,063</u>	<u>3,213</u>	<u>7,276</u>
NET BOOK VALUE				
At 31 January 2021	<u>106,005</u>	<u>252</u>	<u>492</u>	<u>106,749</u>
At 31 January 2020	<u>106,005</u>	<u>363</u>	<u>667</u>	<u>107,035</u>

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 February 2020 and 31 January 2021	<u>450,000</u>
NET BOOK VALUE	
At 31 January 2021	<u>450,000</u>
At 31 January 2020	<u>450,000</u>

The property was revalued in 2017 by Brensons, Chartered Surveyors on Market Value basis.

Notes to the Financial Statements – continued
for the Year Ended 31 January 2021

10. STOCKS

	31.1.21	31.1.20
	£	£
Finished goods	<u>29,457</u>	<u>33,084</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Trade debtors	<u>783</u>	<u>754</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Trade creditors	147	2,976
Social security and other taxes	879	1,742
Other creditors	3,590	-
Accruals and deferred income	1,550	1,550
Accrued expenses	<u>3,892</u>	<u>3,892</u>
	<u>10,058</u>	<u>10,160</u>

13. MOVEMENT IN FUNDS

	At 1.2.20	Net movement in funds	At 31.1.21
	£	£	£
Unrestricted funds			
Retained Profit	262,551	15,244	277,795
Revaluation reserve	358,568	-	358,568
	<u>621,119</u>	<u>15,244</u>	<u>636,363</u>
TOTAL FUNDS			

Notes to the Financial Statements – continued
for the Year Ended 31 January 2021

13. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,395	(72,151)	15,244
	<hr/>	<hr/>	<hr/>
TOTAL GENERAL FUNDS	<u>87,395</u>	<u>(72,151)</u>	<u>15,244</u>

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	At 31.1.20 £
Unrestricted funds			
Retained Profit	265,549	(2,998)	262,551
Revaluation Reserve	358,568	-	358,568
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>624,117</u>	<u>(2,998)</u>	<u>621,119</u>

Comparative (2020) net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,429	(91,427)	(2,998)
	<hr/>	<hr/>	<hr/>
TOTAL GENERAL FUNDS	<u>88,429</u>	<u>(91,427)</u>	<u>(2,998)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.19 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	624,117	12,246	636,363
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>624,117</u>	<u>12,246</u>	<u>636,363</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,824	(163,578)	12,246
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>175,824</u>	<u>(163,578)</u>	<u>12,246</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.

15. COMPANY STATUS

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by Companies Act 2006, and it is registered at Companies House, England and Wales with a registration number of 06785020. The charity is also registered at Charity Commission, and its registered charity number is 1131544.

Detailed Statement of Financial Activities
for the Year Ended 31 January 2021

	31.1.21 £	31.1.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Government support (including furlough)	27,182	-
Donations	<u>1,000</u>	<u>265</u>
	28,182	265
Other trading activities		
Shop income	29,210	58,154
Investment income		
Rents received	30,000	30,000
Interest receivable	<u>3</u>	<u>10</u>
	<u>30,003</u>	<u>30,010</u>
Total incoming resources	87,395	88,429
EXPENDITURE-Charitable		
Trading activities		
Purchases	35,707	35,735
Wages	21,101	37,743
Depreciation of tangible fixed assets	<u>353</u>	<u>515</u>
	57,161	73,993
Other		
Insurance, water, heat & light	1,852	3,353
Postage and stationery	1,440	1,504
Travel	-	132
Sundries	<u>729</u>	<u>790</u>
	4,021	5,779

Detailed Statement of Financial Activities
for the Year Ended 31 January 2021

	31.1.21	31.1.20
	£	£
Support costs		
Management		
Wages	8,215	8,258
Other costs		
Repairs and renewals	430	799
Subscriptions	726	1,035
Other expenses	-	13
	<u>1,156</u>	<u>1,847</u>
Governance costs		
Accountancy and legal fees	<u>1,598</u>	<u>1,550</u>
Total resources expended	<u>72,151</u>	<u>91,427</u>
Net income/(expenditure)	<u>15,244</u>	<u>(2,998)</u>