



Wild Oxfordshire

Trustees' report and financial statements 1st April 2022 to 31st March 2023

Company number 06828051

Charity number 1131540

Contents

Legal and Administrative Information.....	3
Trustees/Company Directors	3
Wild Oxfordshire	3
Trustees' Annual Report.....	4
Structure, Governance and Management	4
The Board of Trustees.....	4
Chairman's Report 2022/23	5
Financial Review of the year ended 31st March 2023.....	9
Comparative position	9
Cash/Bank/Investments.....	10
Investment Policy.....	10
Reserves Policy	11
Statement of Trustees' Responsibilities.....	12
Independent Examiner	12
Independent Examiner's Report	13
Respective responsibilities of trustees and examiner.....	13
Basis of Independent examiner's report	13
Independent examiner's statement.....	13
Financial Statement.....	14
Statement of Financial Activities for the year ended 31st March 2023.....	14
Balance Sheet as at 31st March 2023	15
Notes to the Financial Statements.....	16

Legal and Administrative Information

Trustees/Company Directors

Victoria Robinson (re-elected 9th December 2020)

Ian Curtis (re-elected 9th December 2020)

Fiona Danks (elected 9th December 2020)

Chris Cousins (resigned 1 March 2023)

Nick Rowe (elected 11th September 2019)

David Knight (elected 15 January 2021)

Mike Russell (Treasurer) (elected 10th December 2020)

Fiona Racher (elected 7th June 2023)

Katherine Jury (elected 7 June 2023, Resigned 16 July 2023)

Pete Cranston (elected 7 June 2023)

Ebony Holland (elected 7th June 2023)

Wild Oxfordshire

Charity number 1131540 (registered 9th September 2009)

Company number 06828051 (registered 24th February 2009)

Registered Office: Manor House, Little Wittenham, Abingdon OX14 4RA

Independent Examiner: Certax Accounting, Little Sturt, Oxford Rd, Burford, Oxon, OX14 4ET

Bank: CAF Bank Ltd., P.O.Box 289, West Malling, Kent ME19 4TA

Investment Manager: CCLA Investment Management Ltd, 85 Victoria St, London EC4V 4ET

Contact: Clare Mowbray, Manor House, Little Wittenham, Abingdon, Oxon OX14 4RA

Number of employees: 6

Web Site: www.wildoxfordshire.org.uk

Trustees' Annual Report

Structure, Governance and Management

Wild Oxfordshire is incorporated as a company limited by guarantee and governed by Memorandum and Articles.

The Trustees are elected by the members of the charity at the Annual General Meeting (AGM) each year with one third standing down each year but eligible for re-election indefinitely. The Chair of Trustees is appointed by the Board from time to time.

The Board of Trustees

Wild Oxfordshire's Board of Trustees has an upper limit of 12 to enable the broad partnership that is the core of the charity's purpose to be fully represented. Development of the Board is seen as an ongoing process, with review of representation and skills carried out in response to vacancies as they arise, and a more structured skills audit carried out periodically. New Trustees are given an induction into the work and policies of the Charity.

The trustees retain authority and decision-making powers in respect of the key areas of Wild Oxfordshire's activities. The day-to-day overall executive leadership of activities are delegated to the Chief Executive, who started in June 2020.

Chairman's Report 2022/23

As Oxfordshire experienced its hottest ever Summer in 2022 the reality of the climate and extinction crisis was brought home to everyone and the urgency of the work of our charity came into sharp focus as a prolonged drought battered our wild places, plants, and animals.

Continued development, habitat fragmentation, water pollution and severe weather events continue to drive a decline in the abundance and diversity of wildlife across the UK and a huge collaborative effort is needed to halt that decline by 2030, the Government's target.

We know that a wildlife-rich Oxfordshire will also be a more climate resilient Oxfordshire, both better able to adapt to the inevitable change to our weather over the coming decades. Our wild places can also contribute to locking up carbon, reducing flooding and improving people's wellbeing.

Wild Oxfordshire plays its part in tackling the biodiversity crisis in our County by working at different scales and with a wide variety of people and organisations. Our ethos is that by bringing folks together to work on problems the solutions will be better than when people work in isolation.

We look to all those who have direct control over land and water to make the best choices to encourage wildlife. Wild Oxfordshire therefore works at all scales, from the largest estates across the County to the smallest patch of garden or window-box, from a whole river catchment to a bucket sunk as a garden pond.

We work across the private, public and third sector, with community groups and individuals, with land managers and policymakers, professionals, and volunteers, bringing people together, listen to them, provide them with help & guidance, enable them to support each other, so that they can take the best action for nature on their patch, whether a garden, community space, nature reserve, farm, business or private estate. This will result in a more natural, resilient, and biodiverse Oxfordshire of the benefit of all.

David Knight, Chair of Trustees

Our Vision

A more natural, resilient, and biodiverse Oxfordshire for the benefit of all

Our Purpose

To catalyse change by identifying needs, convening partnerships and unlocking opportunities for conservation action

Our Values

Positive

Working collaboratively; seeking to understand other points of view and approaches

Agile

Responding quickly once we have identified a need for conservation action

Open

New ideas, new ways of working and alternative approaches

Our Key Activities



Collaborating

Bringing people within the conservation sector together at the strategic and operational scale, to work for more effective change, avoiding duplication and conflict



Engaging

Providing bespoke advice to inspire and empower individuals and communities to enhance their environment and use nature-based solutions



Inspiring

Piloting innovative exemplar on-the-ground activities and sharing stories to encourage others



Informing

Horizon-scanning and sharing curated, relevant, and trusted information to raise awareness and facilitate action for nature's recovery

Summary of Achievements

Collaborating

We have been working with a variety of partners to develop Oxfordshire's Nature Recovery Strategy (LNRS); scoping out a Natural Capital Investment Plan, and engaging with farming and business. All essential to deliver nature's recovery on the ground: wildoxfordshire.org.uk/biodiversity/nature-recovery-strategy.

Wild Oxfordshire's Curlew Recovery Project relies on the enthusiasm of farmers. Targeted actions to make space for nature (and for curlews) in the farmed landscape will be supported by the Government's new Local Nature Recovery scheme.

The Conservation Target Area Leads Group is a forum for conservation land managers in Oxfordshire: a space for exchanging ideas and knowledge. We are hugely grateful to Neil Clennell and Toby Swift of the Wychwood Forest Trust who recently hosted the Forum, showing the Group the 20 ha of land that the Wychwood Forest Trust have recently been bequeathed. This exciting new prospect for local nature provides connectivity between two CTAs.

Natural flood management interventions are being implemented in regularly flooded Moreton-in-Marsh and Bledington. Water levels in the brooks are being monitored to understand the fluvial mechanics and provide early warning.

Engaging

We had a successful Kidlington Gala day co-ordinating Green Lane and setting up our 'Wild Project' in the village. Since then, activities by the Wild Kidlington volunteers include:

- Started Kidlington's 'Hedgehog Street'
- Hosted an allotment day to create a wildlife pond and hibernaculum.
- Provided advice on Kidlington Parish Council's new Coronation bee garden.

The ECP has launched a Wetland Creation Grant Scheme, open to all landowners and tenant farmers in the catchment. Applications are open for funding up to £20,000. We also developed a comprehensive wetland handbook: wildoxfordshire.org.uk/biodiversity/river-catchments/evenlode-catchment.

Sonde monitoring data is now available live on our website along with monthly reports on Citizen Science monitoring data.

Wild Oxfordshire will be sharing ideas and information at the Wychwood Forest Fair, where we have managed to get the Woodland Trust and RSPB to attend.

Inspiring

There have been many ups and downs as the curlew breeding season unfolded. The good news is that some curlew chicks have fledged, and our nest fencing has proved successful, with the vast majority of fenced nests surviving to hatching.

Seven curlew nests were protected by electric fences put up by Natural England's volunteer fieldworkers in meadows along the River Thames. We saw at least six curlews fledged from these. Three chicks were fitted with individual tags, one of which was even spotted further afield on the mudflats of the Severn Estuary on 15 August!

We have installed four new temporary water storage areas for Bledington in Phase 1 of our Natural Flood Management Pilot Project and are planning another two this summer. At Moreton-in-Marsh, we have installed eight leaky woody dams as part of the project to slow the flow in the brooks above the town.

Informing

New Scientist have captured the story of our Evenlode Catchment Partnership. Due to the widescale political interest in the water quality of our rivers and streams, they were looking for a river restoration story ... and they found the ECP! The article and film champions the water quality theme of the project: wildoxfordshire.org.uk/news-2

The Evenlode Catchment Partnership's (ECP) Education, Access, and Recreation team, led by Cotswold National Landscape, have been delivering events to various schools in the Evenlode catchment and beyond. During the first six months of the year, they engaged with 1,200 children through river visits, pond dipping and classroom-based activities. They have also funded four pond creation projects this year at Milton-Under-Wychwood.

Our Community Ecologist has been busy this summer training the Charlbury Hedge Group in plant identification and running a bee identification course. Roselle worked with three parishes on road verge management and survey methods and hosted a road verge safari for another parish.

During autumn, the Community Ecology Programme ran our annual Local Environment Groups Conference. It was a well-received hedgerow-themed day with thanks to Nigel Adams and the funders that made it possible.

The Yellow Wagtail Partnership (YWP) welcomed University of Oxford MSc students on a field trip exploring how Nature's Recovery is delivered at the local scale, using the YWP as a visible example.

90 friends and members joined us for our Annual Lecture 'Can regenerative farming save the planet?'

Wild Oxfordshire's map of community groups shows more than 100 in Oxfordshire.

The Biodiversity Advisory Group met to discuss a potential new Conservation Target Area and also were shown the new fish bypass by the River Thame Conservation Trust.

Camilla Burrow, Chief Executive

Treasurer's Report 2022-23

Financial Review of the year ended 31st March 2023

Because of the level of turnover during the period 2021/22, the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The directors nevertheless acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts. So, these accounts have been prepared in accordance with the provisions applicable to companies subject to The Small Companies regime.

Comparative position

Incoming resources of £458,848 in 22/23 was an increase of £22,674 on the previous year (£436,174) with £371,622 (£320,064 21/22) related to Restricted projects with a increase in income on Evenlode projects (including Natural Flood Management and River Restoration projects) offset by a small decrease arising from other projects with restricted sources of income, as can be seen from the table below.

The remaining charitable income of £87,227 (21/22 £116,110) decreased mainly due to a reduction in unrestricted grants with increases in most other area of unrestricted funding Overall unrestricted funding remains key in continuing to support Wild Oxfordshire's ongoing activities and other strategic projects.

In addition, an unrealised loss of £1,132 (21/22 £10,0200 gain) was made on our investments.

	22/23	21/22	Increase / (Decrease)
<u>Restricted Income</u>			
Evenlode (ECP, NFM & RR)	287,056	223,642	63,415
Hedgerow	25,000	53,750	(28,750)
Wild Kidlington	19,930	10,518	9,412
Curlew	13,481	24,214	(10,733)
Yellow Wagtail	26,153	7,940	18,213
Total	371,622	320,064	51,558
<u>Unrestricted Income</u>	87,227	116,110	(28,884)
<u>Total incoming Resources</u>	458,848	436,174	22,674
<u>Unrealised Gains/(Losses) on Investments</u>	-1,132	10,029	(11,161)
Total Income	457,716	446,203	11,513

In 22/23 Wild Oxfordshire's expenditure increased by £80,541 to £460,400 up from £379,859 in 21/22. The larger share of this spend was on restricted projects totalling £375,099 with a deficit of £3,477 on the Curlew project which is offset by a transfer from unrestricted funds.

Just over 75% of restricted expenditure related to the Evenlode Catchment Partnership projects and the remainder on other restricted projects.

Spending on our core charitable activities in the year totalled £85,301 an increase of £20,745 on 21/22 resulting from the increased staff and overhead costs due to increased activity.

Overall, after the unrealised loss on investments of £1,132 we made a deficit on the year of £2,684 (21/22 £66,344 surplus), so a decrease of £69,028.

Cash/Bank/Investments

Total held in our bank accounts and investments at the year-end was £674,202, (21/22 £627,265) of this £340,058 (21/22 £293,387) is advance income held for expenditure on projects in future years.

Therefore, balance of available funds is £334,144 (21/22 £331,884) and with net current liabilities of £18,550 unrestricted funds at the end of this financial year stood at £317,402 (21/22 £320,086).

Investment Policy

Trustees held the assets of the charity in accordance with their powers during the year. The trustees have absolute discretion to invest the funds of the charity. Our policy for the selection of investments for the charity has been to place at minimum 75% of surplus funds in fixed fund units with COIF via CCLA, and a COIF investment fund (listed equities).

Our expenditure for 22/23 was on average around £38,000 per month but for 22/23 is expected to increase to c. £50,000 per month, so we would argue we need 5/6 months liquid funds so minimum £250,000, meaning that of our year end £674,202 cash (including investments) some £424,000 is currently surplus of which policy dictates 75% or £318,000 could be invested short to medium term.

At the end of the financial year some £203,331 of our banking funds are held in interest bearing accounts and our investments held amounted to £105,906, so in total we have funds invested of £309,237, slightly less than our policy requirement.

Reserves Policy

Our policy has been to maintain unrestricted reserves available at a minimum of £150,000. As Wild Oxfordshire's capacity grows, so does its costs albeit modestly, but it would be prudent to keep the reserves policy under review.

In a nutshell, Wild Oxfordshire's 22/23 Financial position is:

Balance at start of year (all unrestricted)	£320,086
Income	£458,848
Expenditure	£460,400
Gains from investments (including revaluations)	£1,132
Funds carried forward into 2022/23 (all unrestricted)	£317,402

Our resulting strong financial position means that Wild Oxfordshire remains comfortably above its agreed £150,000 minimum reserves threshold.

This position has allowed us to continue to invest in increasing our structural capacity and our work for the future and has been achieved because of our fundraising achievements against a relatively modest base spend.

My thanks to all staff and to Trustees for a yet another great fundraising effort which remains a priority for us, and the resultant generosity of donors in their financial support for the work of Wild Oxfordshire in 22/23 (recognised elsewhere in this report).



Mike Russell, Treasurer 2022-23

Statement of Trustees' Responsibilities

Charity law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during the year. In preparing those financial statements, the trustees are required to:

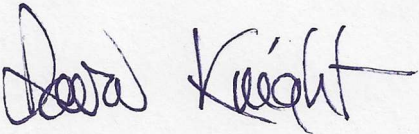
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2006. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees have appointed CerTax Accounting to carry out the examination of these accounts, which exceed the threshold that requires independent examination under Charity Commission accounting rules. The trustees recommend that Certax Accounting remain in office until further notice.

This report was approved by the trustees on 20th September 2023 and signed on their behalf by



David Knight
Chair of Wild Oxfordshire 2022-23

Independent Examiner's Report

to the trustees on the unaudited financial statements of Wild Oxfordshire.

We report on the financial statements of Wild Oxfordshire for the year ended 31st March 2023 which comprise the statement of financial activities, balance sheet and related notes.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts, you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the general Directions given by the Charity Commissioners under section 43(7)9b of the Act, whether particular matters have come to our attention.

Basis of Independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners and in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In our opinion the financial statements:

Give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including income and expenditure, for the year then ended;

Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

Have been prepared in accordance with the requirements of the Companies Act 2006 and the statement of Recommended Practice for charities.



Simon Oakland, CerTax Accounting
Independent Scrutineer

Financial Statement

Statement of Financial Activities for the year ended 31st March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
INCOMING RESOURCES					
Voluntary income	2	86,347	371,051	457,397	434,785
Investment income	3	880	571	1,451	1,390
Total incoming resources		<u>87,227</u>	<u>371,622</u>	<u>458,848</u>	<u>436,174</u>
RESOURCES EXPENDED					
Fundraising	4	1,979	-	1,979	1,046
Charitable activities	5	81,969	375,099	457,068	378,093
Governance costs	6	1,354	-	1,354	720
Total resources expended		<u>85,301</u>	<u>375,099</u>	<u>460,400</u>	<u>379,859</u>
NET INCOMING/ (OUTGOING)		<u>1,925</u>	<u>(3,477)</u>	<u>1,552</u>	<u>56,315</u>
RESOURCES BEFORE TRANSFERS					
Transfers between Funds		(3,477)	3,477	-	-
Net incoming/(outgoing) resources before other recognised gains and losses		<u>(1,552)</u>	<u>0</u>	<u>(1,552)</u>	<u>56,315</u>
Gains/losses on investment assets	11	<u>1,132</u>		<u>1,132</u>	<u>10,029</u>
Net movement in funds		<u>(2,684)</u>	<u>0</u>	<u>(2,684)</u>	<u>66,344</u>
RECONCILIATION OF FUNDS					
Total funds brought forward from 2019/20		<u>320,086</u>	-	<u>320,086</u>	<u>253,742</u>
Total funds carried forward		<u>317,402</u>	<u>0</u>	<u>317,402</u>	<u>320,086</u>

The notes on pages 16 - 23 form an integral part of these financial statements

Balance Sheet as at 31st March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,808	1,994
Investments	11	<u>105,906</u>	<u>107,038</u>
		107,714	109,032
Current assets			
Debtors	12	4,995	27,119
Cash at bank and in hand		<u>568,296</u>	<u>518,233</u>
		573,291	545,352
Liabilities			
Creditors: amounts falling due within one year	13	(363,603)	(334,298)
Net current assets		209,688	211,054
Net Assets		<u>317,402</u>	<u>320,086</u>
Funds	14	317,402	320,086

The notes on pages 16 – 23 received form an integral part of these financial statements

The financial statements were approved by the Board of Trustees on 20th September 2023.
and signed on its behalf by:



Mike Russell

(Hon. Treasurer)

Notes to the Financial Statements

1.1. Accounting convention

The accounts are prepared under the historical cost convention, as modified by the revaluation of investments, and in compliance with applicable accounting standards. In preparing the accounts the company has followed best practice as laid down in the Companies Act 1985, the Charities Act 1993 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (Revised 2005). Where applicable, comparative figures have been restated to comply with SORP 2005, but these restatements have had no effect on the funds brought forward at the start of the year.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

Incoming resources

Incoming resources are generally recognised on a receivable basis and are reported gross of related expenditure, where the amounts are reasonably certain and when there is adequate certainty of receipt.

The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and legacies is included in full in the Statement of Financial Activities when receivable. Gift Aid recoverable is accounted for in the same period as the related donation.
- Unrestricted funds can be spent on any of the organisation's charitable activities. Restricted funds must be spent on activities specified by the funder
- Legacies are recognised as income only when the charity becomes entitled to the income, receipt is certain, and the amount concerned is measurable.
- Grants (including grants for the purchase of fixed assets), where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is accounted for when receivable.
- Donated assets are included at the value to the charity where this can be quantified, and a third party is bearing the cost. Gifts donated for resale are included as income when they are sold.
- The value of services provided by volunteers has not been included.

1.3. Resources expended

Resources expended are accounted for on an accruals basis and gross of any related income. They are classified under headings that aggregate all costs related to the category. They are split according to restricted and unrestricted funds to enable us to report back to funders who have requested their donation be spent on specific activities. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Costs of charitable activities comprise direct expenditure including direct staff costs attributable to activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include those costs, such as statutory audit and legal and professional fees, associated with constitutional and statutory requirement.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings – 20.0% reducing balance

I.T and Office Equipment – 33.3% reducing balance

1.5. Investments

Where there is a readily ascertainable market value, investments are shown at market value as at the year-end. In the absence of a readily ascertainable market value, investments are valued at cost. Movements in value are shown in the income and expenditure account.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted funds	Restricted Projects	2023	2022
	£	£	£	£
Donations	22,522	-	22,522	76,435
Grants	38,655	371,051	409,705	354,250
Subscriptions	1,788	-	1,788	1,088
Other	22,251	-	22,251	3,011
Total	<u>84,215</u>	<u>371,051</u>	<u>455,266</u>	<u>434,785</u>

2.1 Gifts and services in kind

The trustees recognise that gifts and services in kind were an important contributor to the overall financial well-being of Wild Oxfordshire. The total value of help in kind including invaluable support of volunteers is conservatively estimated at £50,000.

3. Investment income

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Income from investments	880	-	880	800
Deposit interest	2,131	571	590	590
Total	<u>3,011</u>	<u>571</u>	<u>3,582</u>	<u>1,390</u>

4. Fundraising

Expenditure during the Year - £1,979 (2022 £1,046)

We are constantly seeking new sources of funds.

5. Costs of charitable activities

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
	£	£	£	£
Staff costs	53,453	147,670	201,123	144,227
Legal	-	-	-	-
Administration and Communications	36,480	-	36,480	29,905
Fundraising	1,979	-	1,979	1,046
Core overheads allocated to Projects	(30,224)	-	(30,224)	(33,912)
Project Costs (exc. Staff)				
Environmental Strategy work	6,989	-	6,989	12,686
Community Ecologist Projects	15,271	-	15,271	9,388
Curlew project	-	13,167	13,167	10,518
Hedgerow project	-	6,464	6,464	24,911
Evenlode Catchment Work	-	186,920	186,920	163,169
Yellow Wagtail	-	17,274	17,274	12,435
Natures Ambassadors	-	0	0	4,766
Total	<u>85,301</u>	<u>375,099</u>	<u>460,400</u>	<u>379,139</u>

6. Governance costs

	Unrestricted	Restricted	2023	2022
	funds	funds	£	£
	£	£		
Independent examination costs	720	-	720	720
Meetings expense	634	-	634	0
Total	1,354	-	1,354	720

7. Operating gain

	2023	2022
	£	£
Operating gain is stated after charging:		
Depreciation and other amounts written off tangible assets	903	982

8. Employees

	2023	2022
Number of employees		
The average monthly number of employees during the year was:	7	6

Employment costs

	Unrestricted	Restricted Funds	2023 £	2022 £
Wages & Salaries	53,453	147,670	201,123	144,227

No trustee received any remuneration or expenses during the year 2022/23 - £Nil, (2021/22 - £Nil)

9. Pension costs

The company pays pension contributions to employees' personal pension schemes. The pension charge represents contributions due from the company and amounted to £14,549 (2022 - £9,598).

10. Tangible fixed assets

	Computer £	Office Equipment £	Total £
Cost			
At April 1 2022	9,882	639	10,521
Addition	0	716	716
At 31 March 2023	9,882	1,355	11,237
Depreciation			
At April 1 2022	7,892	635	8,527
Charge for the year	663	240	903
At 31 March 2023	8,555	875	9,430
Net Book Values			
AT 31 March 2023	1,327	480	1,808
At 31 March 2022	1,990	4	1,994

11. Investments

	Listed investment £	Total £
Market value		
At 1 April 2022	107,038	107,038
Additions	-	-
Disposals	-	-
Revaluations		
At 31 March 2023	(1,132)	(1,132)
Net book values		
At 31 March 2023	105,906	105,906
At 31 March 2022	107,038	107,038

Included in fixed asset investments are the following individual investments, which represent more than 5% of the total investment portfolio:

	2023 £	2022 £
COIF Charities - Fixed Fund units	8,932	9,193
COIF Charities - Investment Fund units	96,974	97,845
Total	105,906	107,038

Investments at market value comprise:

	2023 £	2022 £
UK – Listed equities	96,974	97,845
UK – Unlisted equities	1,680	1,680
UK – Securities	7,252	7,513
Total	105,906	107,038

The historical cost of investments at 31 March 2023 was £43,587 (no change)

12. Debtors

	2023 £	2022 £
Trade debtors	4,995	27,119

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	14,648	35,187
Advanced income (NFM & ECP)	340,058	293,387
Other creditors	5,356	437
Accruals and deferred income	3,541	5,287
Total	363,603	334,298

14. Funds

	31 March 2022	Incoming	Outgoing	Gains/losses	TRFS	31 March
	£	£	£	£	£	2023
Unrestricted	320,086	87,227	85,301	(1,132)	(3,477)	317,402
Restricted	0	371,622	375,099	0	3,477	0
Projects						
All Funds	320,086	458,848	460,400	(1,132)	-	317,402