

## Parochial Church Council of Poulton-le-Fylde (St Chad)

### ANNUAL REPORT FOR 2022

#### Administrative Information

The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".

The Parish is a United Benefice with St Anne's, Singleton.

#### Places of Worship

St. Chad's Church, Market Place, Poulton-le-Fylde  
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

**Address for Correspondence** - Rev. Canon M. Keighley, The Vicarage, Vicarage Road,  
Poulton-le-Fylde, FY6 7BE

#### The Parochial Church Council – Membership

PCC members who have served from 1 January 2022 until the date this report was approved are:-

Incumbent

The Rev. Canon Martin Keighley (Chairman), who is responsible for the day-to-day running of the parish.

Asst. Curate

The Rev. Lois Ward (to April 2022)

Licensed Lay Minister Mr Phil Deegan (to March 2022)

Mr David Gascoigne (from November 2022)

Churchwardens

Miss Lynne Brackpool

Mrs. Joan Swan

Miss Geraldene Greenhalgh

Deputy

Mrs Susan Hanson-Scobie

Churchwardens

Mr Richard Underwood (to May 2022)

#### Representatives on Deanery Synod

Miss Lynne Brackpool

Mrs. Dorothy Griffith

Ms Lindsay Mason

Ms Penny Waters

#### Elected and Co-opted Members

Mrs Karen Bradley, Mrs Dorothy Griffith, Mrs Elizabeth Harrison, Mrs Susan Hanson-Scobie,

Mrs Jeanette Norman (to November 2022), Mrs Sarah Keighley,

Mrs Barbara Schofield, Mr Stewart Swan (from May 2022), Mrs Julia Walmley (from May 2022)

Mr Andrew Brownbridge, Mr John Fisher, Mr Tony Raymer (to May 2022),

Mr Richard Underwood (until May 2022) Mrs Jean Holland (from May 2022)

## **Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has a number of committees which meet as necessary and report to the PCC regularly.

**Finance and Standing Committee:** Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.

**Fabric:** Oversees the care and maintenance of the parish church, with the advice of the Architect when required.

**Outreach and Worship:** Helps to plan the implementation of the wider mission of the Church.

Makes recommendations about the liturgy and organisation of services.

**Resources:** Concerned with all aspects of Stewardship.

**Flöthe:** To foster our link with the parish of Flöthe in Braunschweig, Germany.

There is a **Representative on Poulton and Carleton Churches Together** to act for the Church on the local Ecumenical Committee and report on ecumenical events.

There is a **Parish Safeguarding Officer** (Miss Lynne Brackpool ) who oversees the implementation of the Parish Policy on work with children and young people, reporting regularly to the PCC and bringing matters to the PCC for their approval. The Policy is reviewed regularly. Miss Brackpool also fulfils the role of **Vulnerable Adults Officer**.

A **Health and Safety Officer** (Mr Tony Raymer) who oversees the implementation of the Health and Safety Policy and reports Health and Safety Matters to the PCC.

## **Objectives and activities**

### ***Mission Statement***

In the years that lie before us, we, the people of God in the parish of St. Chad, Poulton-le-Fylde, will seek to:-

- Place worship and prayer at the heart of our life together as an expression of our love of God in Christ Jesus
- Grow in Christian love one for another
- Grow in the love and knowledge of Christ as he is revealed in the Gospels
- Through outreach and pastoral care carry the love and knowledge of the Christ revealed in the Gospels into our wider community.

### ***Public Benefit Statement***

The PCC is aware of the Charity Commission's guidance on public benefit in the 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of the parish. The PCC believes that, by fulfilling its responsibility to work together with the incumbent and to co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by members of the Church in the Parish to its community, to the benefit of individuals and society as a whole.

## ***Achievements and performance***

**Number on the Electoral Roll - 265 (as reported May 2021)**

**Regular Weekly Attendance - 142**

### **Review of the year**

#### **Statistics for occasional offices**

	<u>2022</u>
Funerals in Church*	28
Funerals at Crematorium or Cemetery	42
Weddings and Blessings	16
Baptisms*	77
*St Chad's and St Hilda's together	

In 2022 the Church began to emerge from the pandemic, with the gradual disappearance of restrictions and the establishment of a new normality. In line with most churches our regular attendance figures remain significantly below pre-pandemic levels and the task of re-engaging with people is ongoing. Part of that is the provision of a weekly livestream of the Sunday morning service at St Chad's, for which cameras and a team of volunteers are now in place.

There have been six meetings of the PCC in 2022, along with the Annual Parochial Church Meeting in May. The Standing Committee also met on six occasions. The Church took action to address the substantial deficits of recent years, by negotiations with the Diocese about parish share, the withdrawal of financial support to St Nicholas Fleetwood and a re-examination of our outgoings. These measures combined with legacy income in 2022 mean we are in a far healthier position than previously. However, the substantial increase in energy costs and the pressures on household income mean that we will need to remain vigilant going forward.

As set out below there have been a number of changes in personnel in 2022 but we are fortunate in having an able and committed team. There continue to be uncertainties about the Vicar's future health, one consequence of which is that the parish is unlikely to have a Curate for the foreseeable future.

The focus of parish life continues to be the regular offering of worship at both St Chad's and St Hilda's and the provision for those who look to the Church at particular points in life. It is important to note the significant number of occasional offices outlined above, which are substantially greater than most parishes. In 2022 the number of baptisms was particularly high, partly due to the backlog which accumulated during the pandemic. Engaging with baptism families and parents of Junior Church remains a priority, as you will see in our future plans.

In 2022, for the first time in a number of years, we ran an enquirers course, Christianity Explored. Research has shown the importance of such provision, if churches are to grow, and we plan to make this part of what we offer on an annual basis, and to work at signposting people to this provision.

Work with schools is an important feature of the parish and with the relaxation of restrictions a full programme of weekly assemblies, Church visits, Nativities and Carol Services was able to resume.

St Hilda's Church has faced a major adjustment, with the loss of our Curate, who has traditionally taken charge of the daughter church. However the congregation have pulled together and have taken charge of Messy Church, which is St Hilda's principal provision for children and families. They have also worked with St Hilda's School to enhance links, culminating in a highly successful Service of Light on Advent Sunday and a Crib Service on Christmas Eve.

Our Vicar, Revd. Martin Keighley underwent minor surgery in early 2022 and continues to receive treatment. This has led to a reassessment of his workload and increased assistance from the retired clergy. Revd. Lois Ward our Curate came to the end of her curacy and moved to become Vicar of Woodplumpton. The Ven Colin Williams, a former Vicar of the Parish, has retired locally and has given welcome assistance through the leading of services across the benefice. During the course of the year, The Ven Anne Dawtry, retired as Archdeacon of Halifax and settled in Poulton. Since that time, she has given invaluable support both with regular services and the occasional offices. We are also able to call upon the services of Rev Ian Files.

Mr Phil Deegan our Licensed Lay Minister (LLM) has transferred his licence to St Nicholas Fleetwood, following a three-month placement. He is able to offer invaluable assistance to Rev Carolyn Leitch, whilst continuing to edit the New Sentinel. During the summer we were joined by Mr David Gascoigne an experienced LLM, who lives in the parish, and who was seeking to transfer his licence to St Chad's. This process was completed at a service on Advent Sunday.

## **Buildings**

St Chad's Church is a grade 2\* listed building most of which dates from a reconstruction which took place in 1751. It forms the centrepiece of Poulton-le-Fylde and is much admired by our many visitors, particularly during February or March when there is a magnificent display of crocus in the Churchyard.

The Church building at Carleton is owned by the Roman Catholic Church and the Church Hall is owned jointly. Both are administered by a Joint Council drawn from St Hilda's and St Martin's congregations. Running costs are shared between the two churches, and both the Church and Hall are maintained in good order.

St Chad's Church Hall on Vicarage Road dating from 1925 is now leased to Poulton le Fylde Community Hall (formerly Vicarage Park Community Centre) which is now fully operational; used by the Church for Junior Church on Sunday morning and Little Gang, which meets each Friday morning during term time. The land adjoining the Church Hall which is owned by the PCC is let to St Chad's Tennis Club on a short term non-renewable lease.

The clergy house at Roylen Avenue in Carleton was rented by the Diocese whilst occupied by our Curate, Rev. Lois Ward. It is currently being rented out through a letting agency, thus ensuring a regular source of income until needed again for parochial use.

## **Future Plans**

We continue to seek ways to draw people back into the worshipping life of the Church as we emerge from the pandemic and where possible to engage with the community in new ways.

The monthly non-Eucharistic services have been well received by the majority of our congregation and some new faces have been seen, especially young families. We continue to seek ways to engage with the parents of those children and we are taking active steps to build our links with Junior Church and baptism families. Engaging with older children and young people continues to be challenging but through Confirmation preparation and our Youth Club we do reach small numbers in a meaningful way.

Social media engagement and online provision have proved excellent initiatives and continue to be a priority.

In 2023 with the support and encouragement of our new LLM David Gascoigne, we will be launching Home Groups, studying Matthew's Gospel and we aim to repeat the Christianity Explored Course, which we delivered for the first time in 2022.

The Diocese continues to focus on Vision 2026 - "Healthy Churches transforming Communities", the overall objective is to extend outreach to those who presently do not come to Church. We look forward to discovering how the new Bishop of Blackburn plans to take this forward.

At a Parish level we have a particular need to encourage lay people to become Church Officers and take on responsibilities for the running of our Churches.

## **FINANCIAL MATTERS**

### **Bankers**

Nat West Bank, Cleeveleys branch.  
CCLA Investment Management Ltd (The CBF Church of England Funds)

**Independent Examiner**      Nicola Mason MHA Moore and Smalley.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). At a time when many Parishes are struggling to make ends meet, we remain in a strong financial position and have a very great deal to be thankful for. The final accounts showed our total income £7,200 less than budget, due mainly to gross fees being under budget and on the expenditure side the accounts were £2,753 over budget. Making the budget being over by £9,953.

### **Reserves Policy**

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £144,560 at the year-end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£32,313 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. There is also a Fabric designated Account (£2,900).

Hall Redevelopment Fund, (£7,359). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPC. We remain responsible for insuring the building.

Carleton Fund (Total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

## **Risk Management**

It is generally considered that those risks to which the PCC are exposed, and which would impact on either the satisfactory running of the Church or its financial position are well managed. Financial controls are in place with a budget set each year and regular reporting procedures, and a professional independent examination of the accounts for the year ending 31<sup>st</sup> December 2022. Reputational risks are difficult to foresee and would need to be dealt with if they arise, but with the support of the Diocese. Statutory and legal requirements have been met to the best of our ability but need to be kept under review.

## **Responsibility of the Trustees**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the members

Chairman

# PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
<b>INCOME &amp; ENDOWMENTS FROM</b>						
Note						
Donations and Legacies	2(a)	131,266	2,800	134,066	111,063	3,251
						114,314
Charitable Activities	2(b)	16,938	1,060	17,998	20,113	1,529
						21,642
Other trading activities	2(c)	-	-	-	-	-
Investments	2(d)	4,023	511	4,534	1,826	313
						2,139
Other	2(e)	173	1,630	1,803	60	2,542
						2,602
<b>TOTAL</b>		152,400	6,001	158,401	133,062	7,635
						140,697
<b>EXPENDITURE ON</b>						
Raising Funds		133	-	133	-	-
Charitable Activities	3(a)	155,690	5,612	161,302	174,546	11,041
						185,587
<b>TOTAL EXPENDITURE</b>		155,823	5,612	161,435	174,546	11,041
						185,587
Gains/(losses) on revaluation of Investment assets		-	(1,476)	(1,476)	-	1,205
<b>NET INCOME/(EXPENDITURE)</b>		-3,423	(1,087)	(4,510)	(41,484)	(2,201)
						(43,685)
<b>TRANSFERS BETWEEN FUNDS</b>		69	(69)	-	10	(10)
						-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		(3,354)	(1,156)	(4,510)	(41,474)	(2,211)
						(43,685)
<u>Reconciliation of Funds</u>						
Total Funds Brought Forward 2021		928,458	364,179	1,292,637	969,932	366,390
						1,336,322
<b>Total funds Carried Forward 2022</b>		925,104	363,023	1,288,127	928,458	364,179
						1,292,637

No Endowment funds are held

# PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

## **BALANCE SHEET AS AT 31 DECEMBER 2022**

	2022	2021
	£	£
<b>FIXED ASSETS</b>		
Tangible assets		5(a)
Investment assets - property	947,300	947,300
Investment assets - CBF/Gov. Stocks 5(b)	11,319	12,794
	<u>958,619</u>	<u>960,094</u>
<b>CURRENT ASSETS</b>		
Debtors & Payments in Advance	7	8,854
Short Term Deposits	271,479	284,693
Cash at Bank and in hand	50,285	39,707
	<u>330,618</u>	<u>333,467</u>
<b>LIABILITIES</b>		
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(1,110)
	<u>(1,110)</u>	<u>(924)</u>
<b>NET CURRENT ASSETS</b>		
	<u>329,508</u>	<u>332,543</u>
<b>Total Assets less current Liabilities</b>		
	<u>1,288,127</u>	<u>1,292,637</u>
<b>NET ASSETS</b>		
	<u>1,288,127</u>	<u>1,292,637</u>
<b>THE FUNDS OF THE CHARITY</b>	6	
Unrestricted	922,204	925,596
Designated	2,900	2,862
Restricted	363,023	364,179
	<u>1,288,127</u>	<u>1,292,637</u>

Approved by the Parochial Church Council on  
DATE on its behalf by:

Rev Martin Keighley (Chairman) Lynne Brackpool (ChurchWarden)

The notes on pages 10 - 16 form part of these accounts



## 1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and UK Generally Accepted Practice as it applies from October 2019.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a “true and fair” view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

### Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

### Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

### Income and Endowments

#### *Donations and Legacies*

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

#### *Charitable Activities*

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Only that part of the fee due to the PCC is included. Income from the sales of magazines and books is accounted for gross.

#### *Other Trading Activities*

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

#### *Income from Investments*

Interest and dividends are accountable for when receivable.

Unrealised gains or losses on investments are included based on the change in the market value year on year.

### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

### **Fixed Assets**

#### ***Consecrated Land and Buildings and Movable Church Furnishings***

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.

#### ***Other fixtures, fittings and Office Equipment***

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

### **Investment Property**

The Church Hall was closed on 31<sup>st</sup> October 2013 and reopened in 2019. It is now let under the terms of an Albemarle Scheme to the Vicarage Park Community Centre, a registered charity, whose objective is to repair the Hall and bring it back to Community use and this was reopened in 2019. Its book value (£147,300) has been left unchanged after the revaluation in 2021. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced in to the accounts in 2007 at £650,000 has been left unchanged. The clergy house at 24 Roylen Avenue, Carleton has now been let to private tenants through Fylde coast Lettings Limited since the departure of Rev Lois Ward. The property was revalued in the year ended 31 December 2015 at market value of £150,000. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

### **Investments**

Investments are valued at market value on 31<sup>st</sup> December. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

### **Current Assets**

Amounts owing to the PCC at 31<sup>st</sup> December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

### **Critical accounting estimates and areas of judgement**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

Unrestricted Funds	Restricted Funds	TOTAL 2022	Unrestricted Funds	Restricted Funds	TOTAL 2021
£	£	£	£	£	£

## 2. Income and Endowments from

### 2(a) Donations and Legacies

Planned Giving:  
Stewardship (Standing Orders & Annual Payments)  
Stewardship (Envelopes)  
Tax recoverable  
Collections (Open Plate) at all Services  
Legacies  
Contributions from Singleton  
Grant received from Blackburn diocese

58,420	1,000	57,420	60,776	-	60,776
7,616	-	7,616	14,213	-	14,213
13,933	-	13,933	13,514	-	13,514
14,160	586	14,746	6,351	-	6,351
9,812	1,214	11,026	6,509	3,251	9,760
26,000	-	26,000	8,000	-	8,000
1,700	-	1,700	1,700	-	1,700
1,625	-	1,625	-	-	-
137,266	2,800	134,066	111,053	3,251	114,314

### 2(b) Charitable Activities

Net Fees  
Church Wedding Flowers  
Rent from Royden Avenue House when let to Diocese  
Sales of Books and Magazines

10,184	-	10,184	11,277	-	11,277
-	1,060	1,060	285	1,528	1,814
6,754	-	6,754	8,100	-	8,100
-	-	0	452	-	452
16,938	1,060	17,998	20,114	1,529	21,643

### 2(c) Other Trading Activities

Fund Raising Events  
Magazine Advertising

-	-	-	-	-	-
-	-	-	-	-	-

### 2(d) Investments

Interest on Deposits and Investments  
Rent from Tenne C&D  
Rent from VPCC for Hall

2,523	411	2,934	326	213	539
1,500	100	1,600	1,500	100	1,500
4,023	511	4,534	1,826	313	2,139

### 2(e) Other Income

Repayment of Insurance premium  
Other Income  
CCIV

-	1,630	1,630	-	2,542	-
113	-	113	60	-	-
60	-	60	60	-	-
173	1,630	1,803	60	2,542	2,602

132,400	6,000	138,400	133,053	7,635	140,688
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## TOTAL

### 3. Expenditure on Raising Funds Stewardship and Gift Aid Stationery

134	-	134	-	-	-
134	-	134	-	-	-

### 3 (a) Charitable Activities

Grants made in furtherance of the PCC's Objectives  
Church Overseas: Missionary Soc & Diocesan Associations  
Church Overseas: Relief & Development Agencies  
Home Missions and other Church Societies  
Secular Charities  
Bachelder Scheme for Church Schools

2,625	-	2,625	2,620	-	2,620
500	-	500	500	-	500
2,852	-	2,852	2,822	-	2,822
1,324	-	1,324	1,018	2,000	3,018
5,291	-	5,291	5,291	-	5,291

### Ministry - Diocesan Parish Share

- Clergy Accommodation Costs

12,592	-	12,592	12,351	2,000	14,351
84,340	-	84,340	97,194	-	97,194
3,707	-	3,707	5,410	-	5,410
1,473	-	1,473	1,638	-	1,638
-	-	0	10,000	-	10,000
14,500	-	14,500	16,111	-	16,111
2,123	-	2,123	3,238	-	3,238
4,389	-	4,389	3,521	-	3,521
-	-	-	1,194	-	1,194
600	-	600	25	-	25
1,287	-	1,287	1,163	-	1,163
1,145	-	1,145	857	-	857
813	1,060	1,873	130	-	1,528
7,210	889	8,100	-	-	1,660
-	7,210	-	-	4,820	4,820
-	1,634	-	-	1,200	1,200
-	870	-	-	1,492	1,492
-	19,262	-	18,036	-	18,036
-	-	-	110	-	110
-	-	-	924	-	924
-	1,107	-	12	-	12
-	-	-	300	-	300
271	2,030	2,301	632	-	632

### Contribution to St Nicholas Parish Share

Church Running Expenses

14,500	-	14,500	16,111	-	16,111
2,123	-	2,123	3,238	-	3,238
4,389	-	4,389	3,521	-	3,521
-	-	-	1,194	-	1,194
600	-	600	25	-	25
1,287	-	1,287	1,163	-	1,163
1,145	-	1,145	857	-	857
813	1,060	1,873	130	-	1,528
7,210	889	8,100	-	-	1,660
-	7,210	-	-	4,820	4,820
-	1,634	-	-	1,200	1,200
-	870	-	-	1,492	1,492
-	19,262	-	18,036	-	18,036
-	-	-	110	-	110
-	-	-	924	-	924
-	1,107	-	12	-	12
-	-	-	300	-	300
271	2,030	2,301	632	-	632

### Major repairs and improvements - structure

Church Running Costs and Insurance

14,500	-	14,500	16,111	-	16,111
2,123	-	2,123	3,238	-	3,238
4,389	-	4,389	3,521	-	3,521
-	-	-	1,194	-	1,194
600	-	600	25	-	25
1,287	-	1,287	1,163	-	1,163
1,145	-	1,145	857	-	857
813	1,060	1,873	130	-	1,528
7,210	889	8,100	-	-	1,660
-	7,210	-	-	4,820	4,820
-	1,634	-	-	1,200	1,200
-	870	-	-	1,492	1,492
-	19,262	-	18,036	-	18,036
-	-	-	110	-	110
-	-	-	924	-	924
-	1,107	-	12	-	12
-	-	-	300	-	300
271	2,030	2,301	632	-	632

### Other Property Upkeep (Royden Avenue)

Wages and Materials - Verger, Organists, Asst. Treasurer, Bachelors and Choir

14,500	-	14,500	16,111	-	16,111
2,123	-	2,123	3,238	-	3,238
4,389	-	4,389	3,521	-	3,521
-	-	-	1,194	-	1,194
600	-	600	25	-	25
1,287	-	1,287	1,163	-	1,163
1,145	-	1,145	857	-	857
813	1,060	1,873	130	-	1,528
7,210	889	8,100	-	-	1,660
-	7,210	-	-	4,820	4,820
-	1,634	-	-	1,200	1,200
-	870	-	-	1,492	1,492
-	19,262	-	18,036	-	18,036
-	-	-	110	-	110
-	-	-	924	-	924
-	1,107	-	12	-	12
-	-	-	300	-	300
271	2,030	2,301	632	-	632

### Independent Examiners Fee

Legal Charges

143,087	5,612	148,709	174,546	11,041	185,586
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### IT Costs

143,087	5,612	148,709	174,546	11,041	185,586
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## TOTAL EXPENDITURE

135,823	5,612	141,435	174,546	11,041	185,586
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During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.  
PAYMENTS TO PCC MEMBERS

No expenses were reimbursed to PCC members, for their duties as Trustees  
There were no related party transactions in the year.

## 5 FIXED ASSETS

5(a) Tangible Fixed Assets

### GROSS BOOK VALUE

TOTAL  
£

### DEPRECIATION

### NET BOOK VALUE

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per revaluation 2021 which is let on a long term lease to VPCC, together with the land adjoining the Hall occupied by St Chad's Tennis Club on a short term non-renewable lease as valued in 2007 and the clergy house at 24 Royden Avenue which is let to the Diocese and occupied by the Curate. The Trustees are satisfied that the valuation still reflect the fair value of the properties.

5(b) Investments

CBF Investment and Fixed Interest Funds - all restricted.

11,319

### 6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Designated	Restricted	Endowment	Total
	Funds	Funds	Funds	Funds	£
Fixed Assets	£	£	£	£	£
Current Assets	650,000	-	308,619	-	958,619
Current Liabilities	273,314	2,900	54,404	-	330,618
Fund Balance	(1,110)	-	-	-	(1,110)
	922,204	2,900	363,023	-	1,288,127
(Designated Funds are also unrestricted)					

### 7 DEBTORS & PAYMENTS IN ADVANCE

Tax Recoverable

Unrestricted	Restricted	2022	2021
Funds	Funds	£	£
8,854	-	8,854	9,067
8,854	-	8,854	9,067

### 8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors for Goods and Services

Unrestricted Funds	Restricted Funds	2022 £	2021 £
1,110		1,110	924
1,110	-	1,110	924

### 9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric fund which is "Designated" rather than restricted. The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund. Carleton Social Fund has been excluded from the figures as its activities are linked with the "Joint" council at Carleton The Choir Fund and the Bellringers Fund are not included. There are no endowment Funds

### 10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

Ukraine	632
At Harvest for the Bishop of Blackburn's Harvest Appeal	620
Bishop ordination fund	168
TOTAL	1,420

### 11 MOVEMENT OF RESTRICTED FUNDS

	Balance Brought Fw	Total Income	Total Expenditure	Transfers and gains	Balance Carried Fwd
	£	£	£	£	£
General Account Restricted Elements	5,195	-	-	(631)	4,564
Flower Guild Restricted Element	-	1,060	(1,060)	-	-
Fabric Account	39,810	3,024	(2,918)	(845)	39,071
Church Hall Fund	149,761	1,729	(1,634)	-	149,856
Hall Redevelopment Restricted Fund	7,263	96	-	-	7,359
Carleton Church Fund	160,392	69	-	(69)	160,392
Floodlight Maintenance Fund	1,758	23	-	-	1,781
Total	364,179	6,001	(5,612)	(1,545)	363,023

The above income figures include unrealised gains on investment where applicable. The above expenditure figures include unrealised losses on investments and depreciation where applicable.

11 MOVEMENT OF RESTRICTED FUNDS (CONTINUED)

PRIOR YEAR 2021	Balance Total		Total		Balance Carried Fwd
	Brought In	Income	Expenditure	Transfers	
	£	£	£	£	£
General Account Restricted Elements	4,863	331	-	-	5,194
Flower Guild Restricted Element	-	1,529	(1,529)	-	-
Fabric Account	40,308	4,322	(4,820)	-	39,810
Church Hall Fund	148,311	2,642	(4,692)	3,500	149,761
Hall Redevelopment Restricted Fund	10,758	5	-	(3,500)	7,263
Carleton Church Fund	160,393	10	-	(10)	160,392
Floodlight Maintenance Fund	1,757	1	-	-	1,758
Total	366,390	8,840	(11,041)	(10)	364,178

# ANALYSIS BY FUND

## Statement of Financial Activities

For the year ended 31st December 2022

	GENERAL	LEGACY	PTN FLWR	FABRIC DESIGNA	GENERAL PTN FLWR	RESTRICTED	RESTRICTED	FABRIC	CH HALL	HALL REDEV	RESTRICTED	CARL	FLOODL	UNR TOTAL	RESTR TC	FULL TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>INCOME &amp; ENDOWMENTS FROM</b>																
Donations and Legacies	130,020.14		1,246					2,799.57						131,266.14	2,799.57	134,065.71
Charitable Activities	16,938.10						1,060.00							16,938.10	1,060.00	17,998.10
Other Trading Activities														0.00	0.00	0.00
Investments	2,316.34	1,667.41	1.57	37.64				223.13	100.00	95.53	69.24	23.14		4,022.96	511.04	4,534.00
Other Income	173.32								1,629.98					173.32	1,629.98	1,803.30
<b>TOTAL INCOME</b>	<b>149,447.90</b>	<b>1,667.41</b>	<b>1,247.57</b>	<b>37.64</b>	<b>0.00</b>	<b>1,060.00</b>	<b>3,022.70</b>	<b>1,729.98</b>	<b>95.53</b>	<b>69.24</b>	<b>23.14</b>	<b>152,400.52</b>	<b>6,000.59</b>	<b>158,401.11</b>		
<b>EXPENDITURE ON</b>																
Expenditure on Raising Funds	133.70													133.70		133.70
Expenditure on Charitable Activities	154,878.85		812.71				1,060.00	2,917.63	1,633.98					155,691.56	5,611.61	161,303.17
<b>TOTAL EXPENDITURE</b>	<b>155,012.55</b>	<b>0.00</b>	<b>812.71</b>	<b>0.00</b>	<b>0.00</b>	<b>1,060.00</b>	<b>2,917.63</b>	<b>1,633.98</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155,825.26</b>	<b>5,611.61</b>	<b>161,436.87</b>		
<b>NET INCOMING/OUTGOING RES</b>	<b>(5,565)</b>	<b>1,667</b>	<b>435</b>	<b>38</b>	<b>-</b>	<b>-</b>	<b>105</b>	<b>96</b>	<b>96</b>	<b>69</b>	<b>23</b>	<b>(3,425)</b>	<b>389</b>	<b>(3,036)</b>		
Transfers Between Funds	15,069	(15,000)									(69)			69	(69)	-
Gains and losses on investments																
- Unrealised					(631)		(845)								(1,476)	(1,476)
<b>NET MOVEMENT IN FUNDS</b>	<b>9,504</b>	<b>(13,333)</b>	<b>435</b>	<b>38</b>	<b>(631)</b>	<b>-</b>	<b>(740)</b>	<b>96</b>	<b>96</b>	<b>0</b>	<b>23</b>	<b>(3,356)</b>	<b>(1,156)</b>	<b>(4,512)</b>		
Balance Brought Forward 1 Jan 2022	767,494	157,893	211	2,862	5,195		39,809	149,761	7,263	160,393	1,758	928,460	364,179	1,292,638		
Balance Carried Forward 31 Dec 2022	776,998	144,560	646	2,900	4,564	-	39,069	149,857	7,359	160,393	1,781	925,104	363,023	1,288,126		

## BALANCE SHEET AS AT 31ST DECEMBER 2022

	FABRIC				HALL REDEV									
	GENERAL (U)	LEGACY (U)	PTN FLWR (U)	DESIGNATED(U)	GENERAL (R)	PTN FLWR ®	FABRIC (R)	CH HALL (R)	RESTR ®	CARLT (R)	FLOODL (R)	Total (U)	Total (R)	CONTROL TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS														
Roylen Avenue House	-	-	-	-	-	-	-	-	-	- 150,000.00	-	-	- 150,000.00	150,000.00
Tennis Cl Land & Ch Hall	650,000.00	-	-	-	-	-	-	147,300.00	-	-	-	- 650,000.00	147,300.00	797,300.00
Investments	-	-	-	-	4,564.01	-	6,754.66	-	-	-	-	-	- 11,318.67	11,318.67
Sub Total	650,000.00	-	-	-	4,564.01	-	6,754.66	147,300.00	-	- 150,000.00	-	- 650,000.00	308,618.67	958,618.67
CURRENT ASSETS														
Debtors & Payments In advance	8,854.70											8,854.70	-	8,854.70
Short Term Deposits	103,287.72	144,558.59					4,100.00		7,358.88	10,392.30	1,781.88	247,846.31	23,633.06	271,479.37
Cash at Bank and in hand	15,965.89		646.95	2,899.62			28,212.97	2,560.00				19,512.46	30,772.97	50,285.43
Sub Total	128,108.31	144,558.59	646.95	2,899.62	-	-	32,312.97	2,560.00	7,358.88	10,392.30	1,781.88	276,213.47	54,406.03	330,619.50
LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR	(1,110.00)	-	-	-	-	-	-	-	-	-	-	(1,110.00)	-	(1,110.00)
	(1,110.00)	-	-	-	-	-	-	-	-	-	-	(1,110.00)	-	(1,110.00)
NET CURRENT ASSETS	126,998.31	144,558.59	646.95	2,899.62	-	-	32,312.97	2,560.00	7,358.88	10,392.30	1,781.88	275,103.47	54,406.03	329,509.50
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET ASSETS	776,998.31	144,558.59	646.95	2,899.62	4,564.01	-	39,067.63	149,860.00	7,358.88	160,392.30	1,781.88	925,103.47	363,024.70	1,288,128.17