

NOTES FOR **ANNUAL REPORT AND ACCOUNTS 2021**

Page 1

Most of this information is the same as last year except the Church Wardens, Representatives on the Deanery synod, elected and co-opted members which have slightly changed.

Page 2

The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.

Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.

Outreach and Worship: Helps to plan the implementation of the wider mission of the Church.

Makes recommendations about the liturgy and organisation of services.

Resources: Concerned with all aspects of Stewardship.

Flöthe: To foster our link with the parish of Flöthe in Germany.

There are representatives on the Poulton and Carleton churches together and 2 representatives on the Poulton Partnership. There is a parish safeguarding officer, Vulnerable Adults Officer and a health and safety officer.

Page 3

Number on the Electoral Roll - 276 (as at May 2021) which is the same as the previous year.

Regular Weekly Attendance is 211

Review of the year I will leave you to read at your leisure.

Page 4

Personnel

Our Vicar, Revd. Martin Keighley continues to undertake a substantial workload, not only at St Chads and St Hilda's but at St Annes, Singleton too. Rev'd Lois Ward is coming to the end of her curacy and continues to support our vicar in the busy parish and take leadership at St Hilda's.

Buildings information

Is the same except that all redecoration work has now been completed.

FINANCIAL MATTERS

Bankers

Nat West Bank, Victoria Road, Cleveleys and
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Tracey Johnson from Moore and Smalley Preston

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). At a time when many Parishes are struggling to make ends meet, we remain in a reasonable financial position and have a very great deal to be thankful for.

The final accounts showed our total income was £9,973 more than budget, due mainly to gross fees being over the anticipated amount.

On the expenditure side, total expenditure was £5,746 under budget.

The overall result for the year was £15,719 under the planned budget.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £157,891 at the year end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£4,100 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. Fabric designated Account (£2,861). Funds from these accounts have been used for recent repairs and for the redecoration work which has been completed.

Hall Redevelopment Fund, (£7,263). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPCC.

Carleton Fund (total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's

Monies are being used from our reserves just to meet our monthly commitments we are approximately in deficit by £2,500 each month.

Page 6

This remains the same as 2020.

Statement of financial activities

All income and expenditure are broken down in the **unrestricted** funds, which can be used for any purpose and restricted funds, which can only be used for a specific purpose.

This page shows monies from all accounts held.

Income and endowments. From 2020 unrestricted funds are up by £13,929 mainly due to increase in donations and legacies. The restricted funds being down by £19,220 due to the VAT reclaim from invoices paid for church refurbishment that was received in 2020 from the listed places of worship grant scheme.

Expenditures are slightly up from 2020 in unrestricted funds by £2703 and down by £155,800 in restricted due to the church refurbishment which cost around £160,000.

Balance Sheet

Fixed assets property remains the same. There would be a gain of £1205 from last year on CBF stock if realised on 31st December 2021 and the investment stands at £12,794 as of that date.

Current Assests

Debtors are monies that are for 2021year accounts but not received until 2022 and this is monies to be received from gift aid

Short term deposits are monies held at the CBF

Cash in Bank is monies held in current accounts with the Nat West

Liabilities are monies that are for 2021year accounts but not paid until 2022 and this the estimated bill for Moore and Smalley for auditing the accounts.

The funds of the charity which includes all fixed assets and monies on accounts currently stand at

£925,599 unrestricted

£2,862 designated

£364,178 restricted

Which is £43,682 less than last year. This means we are heavily drawing on our reserves.

Savings have been made for 2022 with the reduction in Parish share, in house printing of the Sentinal and looking at any savings that can be made to our regular bills. Even with these savings it is anticipated that there will be an approximate deficit of £30,000 in the 2022 accounts.

This explains our accounting policies, what we have to adhere to by law and how the accounts are run. It also states our fixed assets and investment properties.

Page 7 is the statement of financial activities and shows the gross totals, of all the subheadings 2a,b,c,ect and this pages breaks down into more details. The figures I am giving are the total of restricted and unrestricted funds.

Donations and legacies

Overall the donations and legacies down by £10,045 mainly due to the VAT reclaim which was received in 2020 for the church refurbishment.

Charitable activities

Overall charitable activities up by £4,839 mainly due to net fees for Weddings, Christenings and Funerals being up on 2020 due to Covid restrictions.

Other trading activities

No longer doing advertising in magazine as it is now produced in house.

Investments

Interest of deposit and investments down by £1,649 due to interest rates dropping due to the recent pandemic.

Other income

£2,542 refund of insurance premium by the VPCC. £60 is from WBC for CCTV coverage belonging to the church.

Overall income is down from 2020 by £5,341.

Expenditures

Raising funds

No stationery required in 2021.

Charitable activities

Unrestricted expenditures are up on 2019 by £2706 with the restricted funds being down by £155,801 due to the big difference is the major repairs which was the church refurbishments costs.

Total expenses were down on 2019 by £153,096

Expenditure exceeded our income by £44,888

I want to reiterate that this means that there is a loss of £44,888 which is due to the decrease of income from pre covid and increasing expenses. With this trend unfortunately going to be seen again in the current financial year where there will be approximately £30,000 deficit and further withdrawing on our reserves.

Page 12 and 13

This is gives in more details of the figures given on page 8.

Please note that number 11 have now been broken down into current year and prior year.

Pages 14

These are breakdowns of funds in the various accounts held and the bottom line is the net assets of the various accounts.

This is the statement of financial activities for the year ending 31st December 2021.

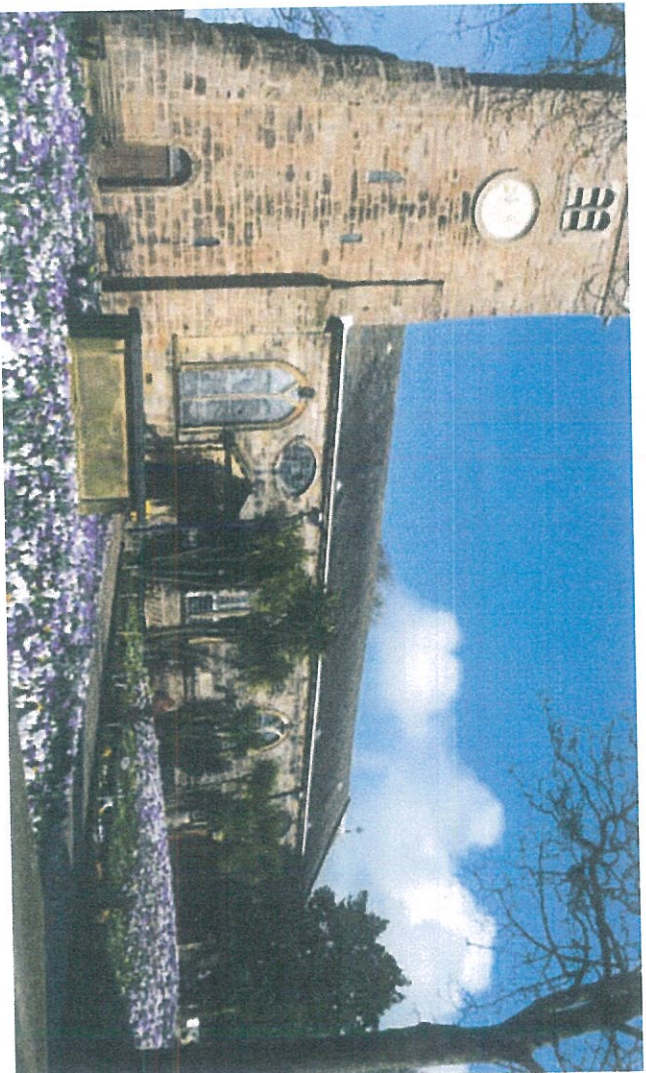
This shows the income and the expenditure of the various accounts with the bottom line showing the balances to be carried forward to 2022.

Overall the accounts do show us still to be in a comfortable position but as said previously, with the last 2 years living with the pandemic the trend is continuing this year and the income is not covering our expenditure and each month we are in deficit of around £2,500 which means we are going to have to use money from our reserves to cover costs this year. The F&S committee and PCC are discussing ways of reducing the deficit.

*Parochial Church Council of Poulton-le-Fylde
St. Chad.*

ANNUAL REPORT AND ACCOUNTS

2021



**Vestry Meeting - 7.30 pm
APCM - 7.45 pm
TUESDAY 17th MAY 2022**

In St. Chad's Church

**Please bring this with you to the Annual Parochial
Church Meeting**

**The Parochial Church Council of the Ecclesiastical Parish of St. Chad,
Poulton-le-Fylde Registered Charity No: 1131531**

Parochial Church Council of Poulton-le-Fylde (St Chad)

ANNUAL REPORT FOR 2021

Administrative Information

The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".
The Parish is a United Benefice with St Anne's, Singleton.

Places of Worship

St. Chad's Church, Market Place, Poulton-le-Fylde
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

Address for Correspondence - Rev. Canon M. Keighley, The Vicarage, Vicarage Road,
Poulton-le-Fylde, FY6 7BE

The Parochial Church Council – Membership

PCC members who have served from 1 January 2021 until the date this report was approved are:-

Incumbent The Rev. Canon Martin Keighley (Chairman), who is responsible for the day-to-day running of the parish.

Asst. Curate The Rev. Lois Ward

Readers Mr Phil Deegan

Churchwardens Miss Lynne Brackpool
 Mrs. Joan Swan
 Miss Geraldene Greenhalgh

Deputy Mrs Susan Hanson-Scobie
Churchwardens Mr Richard Underwood

Representatives on Deanery Synod
 Miss Lynne Brackpool
 Mrs. Dorothy Griffith
 Ms Lindsay Mason
 Ms Penny Waters

Elected and Co-opted Members
Mrs Karen Bradley, Mrs Dorothy Griffith, Mrs Elizabeth Harrison, Mrs Susan Hanson-Scobie,
Ms Lindsay Mason, Mrs Jeanette Norman, Mrs Sarah Keighley, Mrs Barbara Schofield,
Mr Andrew Brownbridge, Mr John Fisher, Mr Tony Raymer, Mr Richard Underwood.
Mrs. L Foley (until May 2021) Mrs S Todman (to May 2021)

Achievements and performance

Number on the Electoral Roll - 276 (as reported May 2021)

Regular Weekly Attendance - 211 (175 from 2022)

Review of the year

Statistics for occasional offices	<u>2021</u>
Funerals in Church*	32
Funerals at Crematorium or Cemetery	62
Weddings and Blessings	15
(1 Thanksgiving after Civil Marriage)	
Baptisms*	44
*St Chad's and St Hilda's together	

Again, due to the Covid 19 Pandemic, 2021 has been a very different year for everyone and this applies also to the Church, the Clergy and parishioners of St. Chad's and St. Hilda's.

At the beginning of the year there was the difficult task of keeping the Church open for parishioners and the community. We maintained our pattern of services, despite much reduced attendances.

This has continued to impact on finances, though there has been some recovery in collections and fee income from 2020. The PCC again records its thanks for the continued support of those in our Stewardship scheme, which has ensured stewardship income was not adversely affected.

The revised Parish Share assessment led to a 10% increased in our payments in 2020 and 2021. However, following a meeting with members of the Diocesan Board of Finance it was agreed there would be an adjustment made to the Regular Weekly Attendance figures and the result will be a reduction for St. Chad's and Singleton, with effect from 2022.

The above factors, along with our continued support for St. Nicholas', Fleetwood, had led to a substantial deficit in our General Account, but this will be eased as the assistance to Fleetwood ended by mutual agreement in December 2021. From May 2021 the church magazine – The New Sentinel is now produced in house and emailed or delivered bi-monthly and this had resulted in savings.

There have been no major building projects or fabric repairs in 2021 but Wyre Borough have completed repairs to the churchyard wall to a high standard.

Three members of the congregation were Licenced as Authorized Lay Ministers in Blackburn Cathedral, following successful completion of the MPower Course. As part of the course, they organized a Prayer Stall outside St Chad's on Easter Eve and in December they helped to organize a very successful Angel Festival.

Social events, study groups, Mothers' Union meetings and other gatherings have again been limited in 2021 because of the pandemic. Five PCC meetings took place, along with the Annual Parochial Church Meeting, in May. The Standing Committee oversaw matters in between.

With the assistance of Revd Lois Ward we have continued to livestream a service each week, usually from St Hilda's. We are continuing to explore the installation of wifi at St Chad's, which would allow regular streaming of services going forward. We continue to make use of Facebook and have refreshed our website design and provision.

A weekly newsletter continues to be delivered to parishioners from St. Hilda's, Carleton.

Our work with Young People has continued to be impacted, with visits to school limited for large portions of the year, though the clergy have continued to provide recorded worship when requested. In April we

FINANCIAL MATTERS

Bankers

Nat West Bank, Clevelleys branch.
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Nicola Mason MHA Moore and Smalley.

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Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £157,891 at the year end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£4,100 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. There is also a Fabric designated Account (£2,861).

Hall Redevelopment Fund, (£7,263). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPCC. We remain responsible for insuring the building.

Carleton Fund (Total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME & ENDOWMENTS FROM	Note					
Donations and Legacies	2(a)	111,063	3,251	114,314	99,467	24,892
Charitable Activities	2(b)	20,113	1,529	21,643	15,758	1,047
Other trading activities	2(c)	-	-	-	554	-
Investments	2(d)	1,826	313	2,139	3,266	522
Other	2(e)	60	2,542	2,602	60	394
TOTAL		133,063	7,635	140,698	119,105	26,855
						145,960
EXPENDITURE ON						
Raising Funds		-	-	-	-	-
Charitable Activities	3(a)	174,546	11,041	185,586	171,843	166,841
TOTAL EXPENDITURE		174,546	11,041	185,586	171,843	166,841
						338,684
Gains/(losses) on revaluation of investment assets		-	1,205	1,205	-	522
NET INCOME/(EXPENDITURE)		-41,483	(2,200)	(43,683)	(52,738)	(139,464)
						(192,202)
TRANSFERS BETWEEN FUNDS						
Gains/(losses) on revaluation of fixed assets	10	(10)	-	(49,942)	49,942	-
NET MOVEMENT IN FUNDS		(41,473)	(2,211)	(43,683)	(102,680)	(89,522)
Reconciliation of Funds						(192,202)
Total Funds Brought Forward		969,932	366,390	1,336,322	1,072,472	455,912
Error from 2019					100	1,528,384
Account adjustment					40	100
Total funds Carried Forward		928,459	364,179	1,292,639	969,932	366,390
						1,336,322

No Endowment funds are held

PAROCHIAL CHURCH COUNCIL OF POUULTON-LE-FYLDE, ST CHAD

BALANCE SHEET AS AT 31 DECEMBER 2021

	2021	2020
	£	£
FIXED ASSETS		
	Note	
Tangible assets	5(a)	
Investment assets - property	947,300	947,300
Investment assets - CBF/Gov. Stocks 5(b)	12,794	11,589
	<u>960,094</u>	<u>958,889</u>
CURRENT ASSETS		
Debtors & Payments in Advance	7	
Short Term Deposits	9,067	10,154
Cash at Bank and in hand	284,693	340,955
	39,708	27,247
	<u>333,468</u>	<u>378,356</u>
LIABILITIES		
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	
	(923)	(924)
	<u>332,545</u>	<u>377,432</u>
NET CURRENT ASSETS		
Total Assets less current Liabilities	<u>1,292,639</u>	<u>1,336,321</u>
NET ASSETS		
	<u>1,292,639</u>	<u>1,336,321</u>
THE FUNDS OF THE CHARITY		
	6	
Unrestricted	925,599	967,073
Designated	2,862	2,860
Restricted	364,178	366,388
	<u>1,292,639</u>	<u>1,336,321</u>

Approved by the Parochial Church Council on
DATE on its behalf by:

Mark Keighley

L. Brackpool

Rev Martin Keighley (Chairman)

Lynne Brackpool (ChurchWarden)

The notes on pages 10 - 16 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF PULTON-LE-FYLDE, ST CHAD

Notes to the Financial Statements

For the year ended 31st December 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and UK Generally Accepted Practice as it applies from October 2019.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a “true and fair” view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

Income and Endowments

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

Charitable Activities

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Only that part of the fee due to the PCC is included. Income from the sales of magazines and books is accounted for gross.

Other Trading Activities

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

Income from Investments

Interest and dividends are accountable for when receivable.

Gains and Losses on investments

Unrealised gains or losses on investments are included based on the change in the market value year on year.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and benefited property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or benefited buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.

Other fixtures, fittings and Office Equipment

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

Investment Property

The Church Hall was closed on 31st October 2013 and reopened in 2019. It is now let under the terms of an Albermarle Scheme to the Vicarage Park Community Centre, a registered charity, whose objective is to repair the Hall and bring it back to Community use and this was reopened in 2019. Its book value (£147,300) has been left unchanged after the revaluation in 2021. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced in to the accounts in 2007 at £650,000 has been left unchanged. Following refurbishment the clergy house at 24 Roylen Avenue, Carleton has been let to the Diocese and is occupied by our curate, Rev Lois Ward. The property was revalued in the year ended 31 December 2015 at market value of £150,000. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

Investments

Investments are valued at market value on 31st December. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

Income and Endowments from

(a) Donations and Legacies

Planned Giving
Stewardship (Standing Orders & Annual Payments)
Stewardship (Envelopes)
Tax recoverable
Collections (Open Plate) at all Services
Donations
Legacies
Contributions from Singleton

(b) Charitable Activities

Net Fees
Church Wedding Flowers
Rent from Roylen Avenue House when let to Diocese
Sales of Books and Magazines
Receipts towards course costs

(c) Other Trading Activities

Fund Raising Events
Magazine Advertising

(d) Investments

Interest on Deposits and Investments
Rent from Tennis Club
Rent from VPCC for Hall

(e) Other Income

Repayment of insurance premium
Bank Charges refund
Other income
ICTV

TOTAL

(f) Expenditure on Raising Funds

Stewardship and Gift Aid stationery

(g) Charitable Activities

Grants made in furtherance of the PCC's Objectives
Church Overseas: Missionary Soc & Diocesan Associations
Home Missions and other Church Societies
Secular Charities
Barchester Scheme for Church Schools

(h) Diocesan Parish Share

- Clergy Accommodation Costs
- Clergy Expenses
Contribution to St Nicolas Parish Share
Church Running Expenses
Church Maintenance

(i) Other Services

Parish Magazine and Books
Outreach Costs
Printing, Stationery and Postage Costs
Education - Jnr Church, Lt Gang, Conf cand.
Lower Guild Costs
Major repairs and improvements - structure
Repairs replacements and additions - inc equipment
German Link Costs

(j) Church Hall Running Costs and Insurance

Other Property Upkeep (Roylen Avenue)
Vages and Honoraria - Verger, Organists, Asst. Treasurer,
Bellringers and Choir
Independent Examiner's Fee
Bank Charges
Legal Costs
ICT Costs

TOTAL EXPENDITURE

Unrestricted Funds Restricted Funds TOTAL 2021 Unrestricted Funds Restricted Funds TOTAL 2020

£

£

£

£

£

£

60,776	-	60,776	61,690	-	61,690
14,213	-	14,213	7,822	-	7,822
13,514	-	13,514	16,437	-	16,437
6,351	-	6,351	5,893	-	5,893
6,509	3,251	9,760	5,925	1,866	7,791
8,000	-	8,000	-	-	-
1,700	-	1,700	1,700	-	1,700
111,063	3,251	114,314	99,467	24,892	124,359

11,277	-	11,277	6,040	-	6,040
285	1,529	1,814	-	1,047	1,047
8,100	-	8,100	8,100	-	8,100
452	-	452	1,617	-	1,617
20,113	1,529	21,643	15,757	1,047	16,804

-	-	-	80	-	80
-	-	-	554	-	554
-	-	-	834	-	834

326	213	539	1,766	422	2,188
1,500	100	1,500	1,500	100	1,500
-	313	2,139	3,266	522	3,788

-	2,542	2,542	-	394	394
-	-	-	-	-	0
60	-	60	60	-	60
60	2,542	2,602	60	394	454
133,063	7,635	140,698	119,184	26,855	146,039

-	-	-	-	-	-
-	-	-	-	-	-

2,620	-	2,620	4,250	-	4,250
500	-	500	550	-	550
2,922	-	2,922	3,582	-	3,582
1,018	2,000	3,018	1,918	-	1,918
5,291	-	5,291	5,291	-	5,291

12,351	2,000	14,351	15,591	-	15,591
97,194	-	97,194	88,216	-	88,216
5,410	-	5,410	5,126	-	5,126
1,638	-	1,638	1,580	-	1,580
10,000	-	10,000	10,000	-	10,000
16,111	-	16,111	14,415	-	14,415
3,238	-	3,238	3,112	-	3,112
3,521	-	3,521	6,102	-	6,102
1,194	-	1,194	5,543	-	5,543
25	-	25	290	-	290
1,163	-	1,163	1,001	-	1,001
857	-	857	406	-	406
130	1,529	1,660	32	1,047	1,079
-	4,820	4,820	-	164,339	164,339
-	1,200	1,200	-	-	-
-	-	0	-	-	-
-	1,492	1,492	-	1,444	1,444
1,700	-	1,700	495	-	495
18,036	-	18,036	18,252	-	18,252
110	-	110	107	-	107
924	-	924	900	-	900
12	-	12	12	-	12
300	-	300	561	-	561
632	-	632	99	-	99
174,546	11,041	185,586	171,840	166,842	338,682

174,546	11,041	185,586	171,840	166,842	338,682
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During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.

PAYMENTS TO PCC MEMBERS

to expenses were reimbursed to PCC members for their duties as Trustees there were no related party transactions in the year.

5 FIXED ASSETS

5(a) Tangible Fixed Assets

GROSS BOOK VALUE

	TOTAL £
Investment Assets In Use by The Church	
At 1 January 2021	947,300
Re-classification	-
Revaluation	-
At 31 December 2021	947,300
At 1 January 2021	-
Re-classification	-
Additions	-
At 31 December 2021	-
At 31 December 2021	947,300
At 31 December 2021	947,300

NET BOOK VALUE

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per revaluation 2021 which is let on a long term lease to VPCG, together with the land adjoining the Hall occupied by St Chad's Tennis Club on a short term non-renewable lease as valued in 2007 and the clergy house at 24 Roylen Avenue which is let to the Diocese and occupied by the Curate. The Trustees are satisfied that the valuation still reflect the fair value of the properties.

5(b) Investments

CBF Investment and Fixed Interest Funds - all restricted. 12,794

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Fixed Assets	£	£	£	£
Current Assets	650,000	310,094	-	960,094
Current Liabilities	276,522	54,084	-	333,468
Fund Balance	(923)	-	-	(923)
	925,599	2,862	364,178	1,292,639
(Designated Funds are also unrestricted)				

7 DEBTORS & PAYMENTS IN ADVANCE

Tax Recoverable

Unrestricted Funds	Restricted Funds	2021 £	2020 £
9,067	-	9,067	10,154
9,067	-	9,067	10,154

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors for Goods and Services

Unrestricted Funds		2021	2020
Funds		£	£
923	-	923	924
923	-	923	924

9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric Fund which is "Designated" rather than restricted. The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund. Carleton Social Fund has been excluded from the figures as its activities are linked with the "Joint" council at Carleton The Choir Fund and the Bellingers Fund are not included There are no endowment Funds

10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

Children's society 396
British Legion 121
At Harvest for the Bishop of Blackburn's Harvest Appeal 200

TOTAL 717

11 MOVEMENT OF RESTRICTED FUNDS

	Balance	Total	Total	Balance
	Brought In	Income	Expenditure	Carried Fwd
	£	£	£	£
General Account Restricted Elements	4,863	331	(1,529)	5,194
Flower Guild Restricted Element		1,529	(1,529)	-
Fabric Account	40,308	4,322	(4,820)	39,810
Church Hall Fund	148,311	2,642	(4,692)	146,261
Hall Redevelopment Restricted Fund	10,758	5	-	14,263
Carleton Church Fund	160,393	10	-	156,903
Floodlight Maintenance Fund	1,757	1	-	1,748
Total	366,390	8,840	(11,041)	364,179

The above income figures include unrealised gains on investment where applicable.
The above expenditure figures include unrealised losses on investments and depreciation where applicable.

11 MOVEMENT OF RESTRICTED FUNDS (CONTINUED)

PRIOR YEAR	Balance Brought £	Total Income £	Total Expenditure £	Transfers £	Balance Carried Fwd £
General Account Resti	4,667	196	-	-	4,863
Flower Guild Restricted Element					-
Fabric Account	129,136	25,523	(164,351)	50,000	40,308
Church Hall Fund	147,756	494	(1,444)	1,500	148,311
Hall Redevelopment F	12,207	51	-	(1,500)	10,758
Carleton Church Fund	160,450	58	-	(58)	160,392
Floodlight Maintenance	1,749	8	-	-	1,758
Total	455,967	26,330	(165,795)	49,942	366,390

ANALYSIS BY FUND

Statement of Financial Activities
For the year ended 31st December 2021

	GENERAL	LEGACY	PTN FLWR	FABRIC DESIGNA	GENERAL PTN FLWR	RESTRIC	RESTRIC	FABRIC	CH HALL	HALL REDEV	RESTRIC	CARL	FLOODL	UNR	TOTAL	RESTR	TC	FULL	TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOME & ENDOWMENTS FROM																			
Donations and Legacies	111,063.07							3,251.00							111,063.07	3,251.00			114,314.07
Charitable Activities	19,828.54														19,828.54		0.00		19,828.54
Other Trading Activities			284.67				1,529.33								284.67	1,529.33			1,814.00
Investments	1,731.86	92.72	0.19	1.49				196.80	100.00	5.17	10.26	0.91			1,826.26	313.14			2,139.40
Other Income	60.00								2,541.79						60.00	2,541.79			2,601.79
TOTAL INCOME	132,683.47	92.72	284.86	1.49	0.00	1,529.33	3,447.80	2,641.79	5.17	10.26	0.91	133,062.54	7,635.26	140,697.80					
EXPENDITURE ON																			
Expenditure on Raising Funds													-	-	0.00		-		0.00
Expenditure on Charitable Activities	174,403.08		142.43			1,529.33	4,819.87	4,691.63			-	-			174,545.51	11,040.83			185,586.34
TOTAL EXPENDITURE	174,403.08	0.00	142.43	0.00	0.00	1,529.33	4,819.87	4,691.63	0.00	0.00	0.00	174,545.51	11,040.83	185,586.34					
NET INCOMING/OUTGOING RES	(41,720)	93	142	1	-	-	(1,372)	(2,050)	5	10	1	(41,483)	(3,406)	(44,889)					
Transfers Between Funds	50,010	(50,000)							3,500	(3,500)	(10)				10	(10)			(0)
Gains and losses on investments						332		874								1,205			1,205
- Unrealised																			
NET MOVEMENT IN FUNDS	8,290	(49,907)	142	1	332	-	(499)	1,450	(3,495)	-	1	(41,473)	(2,211)	(43,684)					
Balance Brought Forward 1 Jan 2020	759,204	207,800	69	2,861	4,863		40,308	148,311	10,758	160,393	1,757	969,933	366,390	1,336,322					
account and error adjustments																			
Balance Carried Forward 31 Dec 2020	767,494	157,893	211	2,862	5,195	-	39,809	149,761	7,263	160,393	1,758	928,460	364,179	1,292,638					

BALANCE SHEET AS AT 31ST DECEMBER 2021

	FABRIC						HALL REDEV							
	GENERAL (U)	LEGACY (U)	PTN FLWR (U)	DESIGNATED (U)	GENERAL (R)	PTN FLWR (R)	FABRIC (R)	CH HALL (R)	RESTR (R)	CARLT (R)	FLOODL (R)	Total (U)	Total (R)	CONTROL TOTAL [®]
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS														
Roylen Avenue House	-	-	-	-	-	-	-	-	-	- 150,000.00	-	-	- 150,000.00	150,000.00
Tennis Cl Land & Ch Hall	650,000.00	-	-	-	-	-	-	147,300.00	-	-	-	- 650,000.00	147,300.00	797,300.00
Investments	-	-	-	-	5,195.00	-	7,599.51	-	-	-	-	-	- 12,794.51	12,794.51
Sub Total	650,000.00	-	-	-	5,195.00	-	7,599.51	147,300.00	-	- 150,000.00	-	- 650,000.00	310,094.51	960,094.51
CURRENT ASSETS														
Debtors & Payments in advance	9,067.34	-	-	-	-	-	-	-	-	-	-	9,067.34	-	9,067.34
Short Term Deposits	103,287.72	157,891.18	-	-	-	-	4,100.00	-	7,263.35	10,392.30	1,758.74	261,178.90	23,514.39	284,693.29
Cash at Bank and in hand	6,066.96	-	212.09	2,861.98	-	-	28,107.90	2,460.99	-	-	-	9,141.03	30,568.89	39,709.92
Sub Total	118,422.02	157,891.18	212.09	2,861.98	-	-	32,207.90	2,460.99	7,263.35	10,392.30	1,758.74	279,387.27	54,083.28	333,470.55
LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR	(924.00)	-	-	-	-	-	-	-	-	-	-	(924.00)	-	(924.00)
	(924.00)	-	-	-	-	-	-	-	-	-	-	(924.00)	-	(924.00)
NET CURRENT ASSETS	117,498.02	157,891.18	212.09	2,861.98	-	-	32,207.90	2,460.99	7,263.35	10,392.30	1,758.74	278,463.27	54,083.28	332,546.55
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET ASSETS	767,498.02	157,891.18	212.09	2,861.98	5,195.00	-	39,807.41	149,760.99	7,263.35	160,392.30	1,758.74	928,463.27	364,177.79	1,292,641.06

**PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE ST CHAD
YEAR ENDED 31 DECEMBER 2021
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 7 to 15 appended to this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

Date: 29/04/2022

**Nicola Mason FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Preston**

**PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE ST CHAD
YEAR ENDED 31 DECEMBER 2021
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Nicola Mason

Date: 29/04/2022

**Nicola Mason FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Preston**