THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. CHAD, POULTON-LE-FYLDE.

England & Wales · Charity number 1131531

Details

Other names	PARISH OF ST. CHAD, POULTON-LE-FYLDE
Status	Registered
Legal form	Previously excepted
Registered	2009-09-07
Register	View on the Charity Commission register

Contact

Address	The Vicarage 7 Vicarage Road Poulton Le Fylde Lancashire FY6 7BE
Phone	01253899602
Email	geraldenemg@btinternet.com
Website	www.stchadschurchpoulton-le-fylde,btck.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The PCC is responsible, together with the clergy, for the operation of the Church of England Parish of St Chad's, Poulton-le-Fylde. Church services are almost daily and there are frequent Weddings and Funerals. Pastoral care is provided, study courses run, and links maintained with two Church Primary Schools. Grants are made to other charities and the Church Buildings maintained.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£174,093	£194,510	-	-
2024-12-31	£151,084	£169,014	-	-
2023-12-31	£185,387	£171,669	-	-
2022-12-31	£158,401	£161,435	-	-
2021-12-31	£140,698	£185,586	-	-
2020-12-31	£145,960	£338,684	-	-

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Trustees

Name	Role	Appointed
Rev MARTIN KEIGHLEY	Chair	
Barbara Schofield		2020-04-01
DAVID GASCOIGNE		2024-04-01
Fiona Julia Walmsley		2024-04-01
Frances Elizabeth Harrison		2014-04-29
GERALDENE MARY Rogers		2020-10-01
Ian David Mills		2024-04-01
JOAN SWAN		
James Francis Rogers		2025-05-01
Julian Joseph McCain		2025-05-01
LYNNE BRACKPOOL		2015-10-06
Lindsay Jayne Mason		2014-04-29
Michael James Nuttall		2024-05-01
Nina Karunasekara		2024-05-01
Penny Waters		2017-01-01
Sarah Keighley		2021-04-01
Stewart Charles Swan		2024-05-01

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Accounts

Parochial Church Council of Poulton-le-Fylde (St Chad)

ANNUAL REPORT FOR 2025

Administrative Information

The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".
The Parish is a United Benefice with St Anne's, Singleton.

Places of Worship

St. Chad's Church, Market Place, Poulton-le-Fylde
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

Address for Correspondence - Revd. Canon M. Keighley, The Vicarage, Vicarage Road, Poulton-le-Fylde, FY6 7BE

The Parochial Church Council – Membership

PCC members who have served from 1 January 2025 until the date this report was approved are:-

Incumbent — The Revd. Canon Martin Keighley (Chairman), who is responsible for the day-to-day running of the parish.

Licenced Lay Minister — Mr David Gascoigne

Churchwardens — Miss Lynne Brackpool
Mrs. Joan Swan
Mrs Geraldene Rogers

Deputy Churchwarden — Mrs Susan Hanson-Scobie

Representatives on Deanery Synod

Mrs Geraldene Rogers
Ms Lindsay Mason
Ms Penny Waters
Miss Lynne Brackpool

Appointed until 2026
Mrs E Harrison; Mrs S Keighley; Mr I Mills; Mrs B Schofield

Appointed until 2027
Mr M Nuttall' Mr J McCain; Mrs A McCarthy [resigned January 2026];
Mrs N Karunasekara

Appointed until 2028
Mr J Rogers [from June 2025]; Mr S Swan; Mrs F J Walmsley

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.
Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.
Outreach and Worship: Helps to plan the implementation of the wider mission of the Church. Makes recommendations about the liturgy and organisation of services.
Resources: Concerned with all aspects of Stewardship.
Flöthe: To foster our link with the parish of Flöthe in Braunschweig, Germany.

There is a **Representative on Poulton and Carleton Churches Together** to act for the Church on the local Ecumenical Committee and report on ecumenical events.

There is a **Parish Safeguarding Officer** (Miss Lynne Brackpool) who oversees the implementation of the Parish Policy on work with children and young people, reporting regularly to the PCC and bringing matters to the PCC for their approval. The Policy is reviewed regularly.
Miss Brackpool also fulfils the role of **Vulnerable Adults Officer**.

A Health and Safety Officer (Mrs Geraldene Rogers) who oversees the implementation of the Health and Safety Policy and reports Health and Safety Matters to the PCC.

Objectives and activities

Mission Statement

In the years that lie before us, we, the people of God in the parish of St. Chad, Poulton-le-Fylde, will seek to:-

Place worship and prayer at the heart of our life together as an expression of our love of God in Christ Jesus
Grow in Christian love one for another
Grow in the love and knowledge of Christ as he is revealed in the Gospels
Through outreach and pastoral care carry the love and knowledge of the Christ revealed in the Gospels into our wider community.

Public Benefit Statement

The PCC is aware of the Charity Commission's guidance on public benefit in the 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of the parish. The PCC believes that, by fulfilling its responsibility to work together with the incumbent and to co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by members of the Church in the Parish to its community, to the benefit of individuals and society as a whole.

Achievements and performance

Number on the Electoral Roll - 169 (2025) 248 (2024) = 79 less

Regular Weekly Attendance - 118 (2025) 117 (2024)

Review of the year

Statistics for occasional offices	**2025**	**2024**
Funerals in Church*	30	37
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Weddings and Blessings	7	7
Baptisms*	64	54

*St Chad's and St Hilda's together

The focus of parish life will always be the regular offering of worship at St Chad's and St Hilda's, and the provision for those who look to the Church at particular points in life. Although weddings, and funerals taken by the clergy at the crematorium or cemetery, have declined markedly in recent years, the occasional offices still represent a substantial workload and an important income stream in these accounts.

We are pleased to report a steady stream of visitors and newcomers to our services, and for those exploring their Christian faith we have a regular home group, bible study groups and the nurture course Christianity Explored. The livestreaming of our Parish Communion is much appreciated by several housebound parishioners and also provides a window into worship for people on the fringe or wanting to find out more. Our online Facebook account and our Parish Website are both regularly updated and represent an important means of outreach and raising our profile across the community in this digital age. A number of our regular weekly attenders are present only at midweek services, which represent an important part of our provision. However, this does involve a considerable commitment from the clergy and as such is kept under review, and in the autumn declining attendance led to the discontinuation of the Wednesday Communion at Carleton. In 2025 the monthly contemporary worship has now become StChads@4 and we continue to explore ways to make this more widely known and to ensure it meets the needs of both children and adults.

Our outreach activities have included a Bible Workshop, a Dinner with a Christian Speaker and Church in the Churchyard. In September our Mission Week included a Faith in Art Evening and a Concert by Eilidh Patterson, a Christian folk singer. Through the week we welcomed visitors to displays featuring heritage and history, stewardship challenges and faith exploration. The success of these events must always be judged on the basis of the quality of the encounters as well as the numbers of those attending. We hope to use lessons learnt in the planning of our Parish Mission Weekend in September 2026, to mark the Blackburn Diocesan Centenary.

There have been six meetings of the PCC in 2025, along with the Annual Parochial Church Meeting in May. The Finance and Standing Committee also met on six occasions. The PCC has continued to set a deficit budget and despite the receipt of several small legacies during the year, we have still drawn upon our reserves. During the course of the year we undertook a stewardship renewal and launched The Parish Giving Scheme, which allows gift-aid to be paid more promptly and includes provision for annual inflation increases, which we hope will prove beneficial in future years. The provision of a contactless payment point by the church door has seen a rapid growth of income in a world where many people have gone cashless.

No major building work took place in 2025 but we continue to undertake routine maintenance and occasional emergency repairs, and to further plans to alleviate dampness and crumbling plasterwork in the ringing chamber. Towards the end of the year, we were able to install pew cushions throughout the nave which has improved comfort levels and has been well received.

In October we welcomed nine visitors from our Link Parishes in the Lutheran Diocese of Braunschweig, including their new Pastor Johannes Engelmann. They were hosted by parishioners and enjoyed a varied programme of outings, social gatherings and a United Harvest Service at St Hilda's.
Work with schools continues to be an important feature of the parish, and a full programme of weekly assemblies, Church visits, Nativities and Carol Services has continued along with the provision of foundation governors in our Church Schools. We continue to offer Confirmation at St Chad's each year and to nurture and support for children and families through Little Gang, Junior Church, Messy Church and All-Age Worship. Bellringing is currently proving very popular with several teenage ringers and a waiting list for adults wanting to have a go. All our provision for U-18's is subject to a strict safeguarding policy overseen and administered by our Safeguarding Officer.

St Hilda's Church remains a valued part of the parish, with strong links to the Roman Catholic congregation of St Martin. The Ecumenical Choir has drawn members from a number of churches and provides music of a high quality for both Christmas and Easter. Ties with St Hilda's School remain strong and Messy Church serves as an important link between the two, as the congregation explore new ways to reach out to young families.

Personnel

Our Vicar, Revd. Martin Keighley is now in remission following successful cancer treatment. However, we are keen to support his wellbeing by retaining the revised working pattern established during his treatment. This continues to involve substantial assistance from the retired clergy.

The Ven Colin Williams, a former Vicar of the Parish, retired locally and has continued to give welcome assistance through the leading of services across the benefice.
The Ven Anne Dawtry, retired Archdeacon of Halifax, is now resident in Poulton, and has continued to give invaluable support both with regular services and the occasional offices. Mr David Gascoigne is an experienced LLM, who undertakes an active role in many aspects of parish life. We have three Authorised Lay Ministers, Lynne Brackpool, Lindsay Mason and Geraldene Rogers.

Last year saw the death of Dorothy Griffith, our long serving PCC Secretary, who was active in many aspects of the church life for many years.

Buildings

St Chad's Church is a grade 2* listed building most of which dates from a reconstruction which took place in 1751. It forms the centrepiece of Poulton-le-Fylde and is much admired by our many visitors, particularly during February or March when there is a magnificent display of crocus in the Churchyard.

The Church building at Carleton is owned by the Roman Catholic Church and the Church Hall is owned jointly. Both are administered by a Joint Council drawn from St Hilda's and St Martin's congregations. Running costs are shared between the two churches, and both the Church and Hall are maintained in good order.

St Chad's Church Hall on Vicarage Road dating from 1925 is now leased to Poulton le Fylde Community Hall (formerly Vicarage Park Community Centre) which is now fully operational; used by the Church for Junior Church on Sunday morning and Little Gang, which meets each Friday morning during term time.
The land adjoining the Church Hall which is owned by the PCC is let to St Chad's Tennis Club on a short term non-renewable lease.

The clergy house at Roylen Avenue is currently being rented out through a letting agency, thus ensuring a regular source of income until needed again for parochial use.

Future Plans Succession planning is set to be an important feature in the coming months as we seek to ensure the smooth running of this busy parish in a future vacancy.

All-Age Worship is well established at St Chad's and there are plans to replicate this monthly provision at St Hilda's. These services help to ensure a broader age profile across our worshipping community and counter the ageing demographic of recent years. We are also working to grow a younger generation of lay leaders and to foster and encourage commitment to leadership roles.

To assist our work with young people, we are being encouraged to explore the appointment of an Ignite Worker, funded initially through the Church Commissioners. This will require careful planning by the PCC, including a clear vision for the role and a commitment to provide ongoing oversight and support.

We are planning to play a full part in the Diocesan Centenary Celebrations, including the Big Day Out in Blackpool and the Centenary Mission Weekend in September and will join with the rest of the Diocese in embracing the new Diocesan Vision 2026 to 2033, to be launched this year.

FINANCIAL MATTERS

Bankers

Nat West Bank, Cleveleys branch.
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Nicola Mason MHA Moore and Smalley.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

At a time when many Parishes are struggling to make ends meet, we remain in a strong financial position and have a very great deal to be thankful for. Each year a budget is set for the day to day running of the church, in 2025 it was anticipated there would be a deficit of £33,963. With generous legacies being received of £9916, as of 31.12.25 the budget showed a deficit of £22,191. It is predicted to have a similar deficit in 2026.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £147,333 at the year-end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£10,702 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. There is also a Fabric designated Account (£3,327).

Carleton Fund (Total £185,342 comprising fixed assets £174,950 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

Risk Management

It is generally considered that those risks to which the PCC are exposed, and which would impact on either the satisfactory running of the Church or its financial position are well managed. Financial controls are in place with a budget set each year and regular reporting procedures, and a professional independent examination of the accounts for the year ending 31st December 2025. Reputational risks are difficult to foresee and would need to be dealt with if they arise, but with the support of the Diocese. Statutory and legal requirements have been met to the best of our ability but need to be kept under review.

Responsibility of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the members

Chairman

Parochial Church Council of Poulton-le-Fylde (St Chad)

ANNUAL REPORT FOR 2025 audited A/C's

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Carleton Fund (Total £185,342 comprising fixed assets £174,950 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

Risk Management

It is generally considered that those risks to which the PCC are exposed, and which would impact on either the satisfactory running of the Church or its financial position are well managed. Financial controls are in place with a budget set each year and regular reporting procedures, and a professional independent examination of the accounts for the year ending 31st December 2025. Reputational risks are difficult to foresee and would need to be dealt with if they arise, but with the support of the Diocese. Statutory and legal requirements have been met to the best of our ability but need to be kept under review.

Responsibility of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the members

Chairman Martin Keighley

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	**Total Funds 2025 £**	Unrestricted Funds 2024 £	Restricted Funds 2024 £	**Total Funds 2024 £**
INCOME & ENDOWMENTS FROM							
Donations and Legacies	2(a)	126,620	2,110	**128,730**	104,261	351	**104,612**
Charitable Activities	2(b)	25,732	1,124	**26,856**	23,679	659	**24,338**
Other trading activities	2(c)			-			-
Investments	2(d)	14,906	1,442	**16,348**	17,527	2,748	**20,275**
Other	2(e)	60	2,100	**2,160**	60	1,799	**1,859**
TOTAL		167,318	6,775	**174,093**	145,527	5,557	**151,084**
EXPENDITURE ON							
Raising Funds		100		**100**	234	-	**234**
Charitable Activities	3(a)	176,311	18,099	**194,410**	156,962	11,818	**168,780**
TOTAL EXPENDITURE		176,411	18,099	**194,510**	157,196	11,818	**169,014**
Gains/(losses) on revaluation of investment assets			(1,290)	(1,290)	-	924	**924**
NET INCOME/(EXPENDITURE)		-9,093	(12,614)	(21,707)	(11,669)	(5,337)	(17,006)
TRANSFERS BETWEEN FUNDS		3,967	(3,967)	-	541	(541)	-
Gains/(losses) on revaluation of fixed assets		-	24,950	**24,950**	-	-	-
NET MOVEMENT IN FUNDS		(5,126)	8,369	**3,243**	(11,128)	(5,878)	**(17,006)**
Reconciliation of Funds							
Total Funds Brought Forward 2025		932,529	351,510	**1,284,039**	943,657	358,518	**1,302,175**
accounting error from 2023/24 acc's						-1,130	**-1,130**
Total funds Carried Forward 2026		927,403	359,879	**1,287,282**	932,529	351,510	**1,284,039**

No Endowment funds are held

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	5(a)		
Investment assets - property		972,250	947,300
Investment assets - CBF/Gov. Stocks	5(b)	11,282	12,572
		983,532	959,872
CURRENT ASSETS			
Debtors & Payments in Advance	7	8,421	7,283
Short Term Deposits		275,486	291,541
Cash at Bank and in hand		21,141	26,516
		305,048	325,340
LIABILITIES			
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(1,300)	(1,176)
NET CURRENT ASSETS		303,748	324,164
Total Assets less current Liabilities		1,287,280	1,284,036
NET ASSETS		1,287,280	1,284,036
THE FUNDS OF THE CHARITY	6		
Unrestricted		924,073	929,377
Designated		3,327	3,151
Restricted		359,880	351,509
		1,287,280	1,284,037

Approved by the Parochial Church Council on
DATE **on its behalf by:**

24th March 2026

Martin Keighley — Rev Martin Keighley (Chairman)

L. Brackpool. — Lynne Brackpool (ChurchWarden)

The notes on pages 10 - 16 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

Notes to the Financial Statements
For the year ended 31st December 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)and UK Generally Accepted Practice as it applies from October 2019.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of Investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

Income and Endowments

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.
Planned giving is recognised only when received.
Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

Charitable Activities

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Income from the sale of books is accounted for gross. Income from magazine box in church is now under donations due to the magazine now being free of charge.

Other Trading Activities

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

Income from Investments

Interest and dividends are accountable for when receivable.

Gains and Losses on investments
Unrealised gains or losses on investments are included based on the change in the market value year on year.

Expenditure
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets
Consecrated Land and Buildings and Movable Church Furnishings
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.
Other fixtures, fittings and Office Equipment
Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

Investment Property
The Church Hall reopened in 2019. It is now let under the terms of an Albemarle Scheme to the Poulton-Le-Fylde Community Hall, a registered charity, whose objective is to repair the Hall and bring it back to Community. Its book value (£147,300) has been left unchanged after the revaluation in 2021. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced into the accounts in 2007 at £650,000 has been left unchanged. The clergy house at 24 Roylen Avenue, Carleton has now been let to private tenants through Fylde coast Lettings Limited and a monthly rental income in received. The property was revalued in the year ended 31 December 2025 at market value of £174,950. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

Investments
Investments are valued at market value on 31st December 2025. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

Current Assets
Amounts owing to the PCC at 31st December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

	Unrestricted Funds	Restricted Funds	TOTAL 2025	Unrestricted Funds	Restricted Funds	TOTAL 2024
	£	£	£	£	£	£
2. Income and Endowments from						
2(a) Donations and Legacies						
Planned Giving:						
Stewardship (Standing Orders & Annual Payments)	58,084		58,084	54,923		54,923
Stewardship (Envelopes)	6,397		6,397	7,142	-	7,142
Tax recoverable	13,983		13,983	14,005	-	14,005
Collections (Open Plate) at all Services	22,179		22,179	14,507	105	14,612
Donations	14,033	2,110	16,143	10,684	246	10,930
Legacies	9,916		9,916	1,000	-	1,000
Contrbutions from Singleton	2,029		2,029	2,000	-	2,000
Grant received from Blackburn diocese		-			-	-
	126,620	2,110	128,730	104,261	351	104,612
2(b) Charitable Activities						
Fees	16,197		16,197	15,639	-	15,639
Church Wedding Flowers		1,124	1,124		659	659
Rent from Roylen Avenue House, private rental	9,535		9,535	8,040	-	8,040
			0			0
	25,732	1,124	26,856	23,679	659	24,338
2(c) Other Trading Activities						
Fund Raising Events	-	-	-	-	-	-
	-	-		-	-	-
	-	-	-	-	-	-
2 (d) Investments						
Interest on Deposits and investments	13,406	1,442	14,848	16,027	2,748	18,775
Rent from Tennis Club	1,500		1,500	1,500		1,500
			-	-		100
	14,906	1,442	16,348	17,527	2,748	20,275
2(e) Other Income						
Repayent of insurance premium	-	2,100	2,100	-	1,799	1,799
Other income	-	-			-	
CCTV	60	-	60	60	-	60
	60	2,100	2,160	60	1,799	1,859
TOTAL	167,318	6,775	174,093	145,527	5,557	151,084
3. Expenditure on Raising Funds						
Stewardship and Gift Aid stationery	100	-	100	234	-	234
	100	-	100	234	-	234
3 (a) Charitable Activities						
Grants made in furtherance of the PCC's Objectives						
Church Overseas: Missionary Soc & Diocesan Associations	2,625			2,600	-	2,600
Church Overseas:Relief & Development Agencies	500			500	-	500
Home Missions and other Church Societies	2,912			2,812	-	2,812
Secular Charities	920			1,100		1,100
Barchester Scheme for Church Schools	5,291			5,291	-	5,291
Poulton Le Fylde Community Hall from reserve funds					7,500	7,500
	12,248	-	12,248	12,303	7,500	19,803
Ministry - Diocesan Parish Share	84,568		84,568	82,592	-	82,592
Churches together		200	200			
Clergy Accommodation Costs	4,053		4,053	3,745	-	3,745
Clergy Expenses	1,227		1,227	1,479	-	1,479
St Hilda's expeses			0	200	-	200
Church Running Expenses	21,768		21,768	16,867	-	16,867
Church Maintenance	7,823	7,514	15,337	2,421	888	3,309
Upkeep of Services	5,298		5,298	4,174	-	4,174
Outreach Costs	2,547		2,547	653	-	653
Printing, Stationery and Postage Costs	2,127		2,127	1,929	-	1,929
Education - Jnr Church, Lt Gang, Conf cand.	1,565		1,565	1,798	-	1,798
Flower Guild Costs	478	1,124	1,602	970	659	1,629
Major repairs and Improvements - structure		7,162	7,162	-	960	960
Repairs replacements and additions - inc equipment			-			
Church Hall Running Costs and Insurance		2,100	2,100	-	1,799	1,799
Other Property Upkeep (Roylen Avenue)			0	180	-	180
Wages and Honoraria - Verger, Organists, Asst. Treasurer,	30,222		30,222	25,978	-	25,978
			-	0	-	0
Independent Examiner's Fee	1,260		1,260	1,176	-	1,176
Bank Charges				-	12	12
German link	696		696		-	
IT Costs	431		431	496		496
	164,063	18,099	182,162	144,658	4,318	148,976
TOTAL EXPENDITURE	176,411	18,099	194,510	157,195	4,318	169,014

During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.

PAYMENTS TO PCC MEMBERS

No expenses were reimbursed to PCC members for their duties as Trustees

There were no related party transactions in the year.

5 FIXED ASSETS

				TOTAL £
5(a) Tangible Fixed Assets		Investment Assets	In Use by The Church	
GROSS BOOK VALUE	At 1 January 2025	947,300	-	947,300
	Re-classification	-	-	-
	Revaluation	24,950	-	24,950
	At 31 December 2025	972,250	-	972,250
DEPRECIATION	At 1 January 2025	-	-	-
	Re-classification	-	-	-
	Additions	-	-	-
	At 31 December 2025	-	-	-
NET BOOK VALUE	At 1st January 2025	947,300	-	947,300
	At 31 December 2025	972,250	-	972,250

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per revaluation 2021) which is let on a long term lease to Poulton Community Hall.
The land adjoining the Hall occupied by St Chad's Tennis Club is on a short term non-renewable lease.
In 2025 clergy house at 24 Roylen Avenue, which is let by Fylde Coast Lettings and has private tennents, was revalued
The Trustees are satisfied that the valuation still reflect the fair value of the properties.

5(b) Investments

CBF Investment and Fixed Interest Funds - all restricted.	11,282

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	650,000		333,532	-	983,532
Current Assets	275,372	3,327	26,348	-	305,047
Current Liabilities	(1,300)			-	(1,300)
Fund Balance	924,072	3,327	359,880	-	1,287,279

(Designated Funds are also unrestricted)

7 DEBTORS & PAYMENTS IN ADVANCE

	Unrestricte Funds	Restricted Funds	2025 £	2024 £
Tax Recoverable	8,421	-	8,421	7,283
	8,421	-	8,421	7,283

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricte Funds	Restricted Funds	2025 £	2024 £
Creditors for Goods and Services	1,300	-	1,300	-1,176
	1,300	-	1,300	-1,176

9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric fund which is "Designated" rather than restricted.
The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund.
The Choir Fund and the Bellringers Fund are not included
There are no endowment Funds

10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

At Harvest for the Bishop of Blackburn's Harvest Appeal	360
TOTAL	360

11 MOVEMENT OF RESTRICTED FUNDS

	Balance Brought Fw £	Total Income £	Total Expenditure £	Transfers and gains £	Balance Carried Fwd £
General Account Restricted Elements	5,036			(469)	4,567
Flower Guild Restricted Element		1,124	(1,124)		-
Fabric Account	33,771	2,540	(18,076)	(821)	17,414
Church Hall Fund	150,376	2,100	(2,100)		150,376
Hall Redevelopment Restricted Fund	-				-
Carleton Church Fund	160,392	567	(567)	24,950	185,342
Floodlight Maintenance Fund	1,936	108			2,044
Churches together	-	337	(200)		137
Total	351,511	6,775	(22,067)	23,660	359,880

The above income figures include unrealised gains on investment where applicable.
The above expenditure figures include unrealised losses on investments and depreciation where applicable.

11 MOVEMENT OF RESTRICTED FUNDS (CONTINUED)

PRIOR YEAR 2024	Balance Brought I	Total Income	Total Expenditure	Transfers and gains	Balance Carried Fwd
	£	£	£	£	£
General Account Restricted Elements	4,912			124	5,036
Flower Guild Restricted Element		659	(659)		-
Fabric Account	33,821	2,269	(3,119)	800	33,771
Church Hall Fund	150,090	1,888	(9,299)	7,697	150,376
Hall Redevelopment Restricted Fund	7,595	102		(7,697)	-
Carleton Church Fund	160,392	541		(541)	160,392
Floodlight Maintenance Fund	1,838	98			1,936
Total	358,648	5,557	(13,077)	383	351,511

ANALYSIS BY FUND

Statement of Financial Activities
For the year ended 31st December 2025

	GENERAL	LEGACY	PTN FLWR	FABRIC DESIGNATI	GENERAL RESTRICTI	PTN FLWR RESTRICTI	FABRIC	CH HALL	HALL REDEV RESTRICTI	CARL	FLOODL	CHUR TOG RESTRICTEI	UNR TOTAL	RESTR TO	FULL TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOME & ENDOWMENTS FROM															
Donations and Legacies	126,095.13		525.00				1,772.90					336.91	126,620.13	2,109.81	128,729.94
Charitable Activities	25,732.00					1,123.50							25,732.00	1,123.50	26,855.50
Other Trading Activities													0.00	0.00	0.00
Investments	6,062.78	8,660.52	4.10	178.70			766.78			566.63	108.14		14,906.10	1,441.55	16,347.65
Other Income	60.00							2,099.97					60.00	2,099.97	2,159.97
TOTAL INCOME	157,949.91	8,660.52	529.10	178.70	0.00	1,123.50	2,539.68	2,099.97	0.00	566.63	108.14	336.91	167,318.23	6,774.83	174,093.06
EXPENDITURE ON															
Expenditure on Raising Funds	99.97												99.97	-	99.97
Expenditure on Charitable Activivites	175,832.71		478.05			1,123.50	14,676.00	2,099.97				200.00	176,310.76	18,099.47	194,410.23
TOTAL EXPENDITURE	175,932.68	0.00	478.05	0.00	0.00	1,123.50	14,676.00	2,099.97	0.00	0.00	0.00	200.00	176,410.73	18,099.47	194,510.20
NET INCOMING/OUTGOING RES	(17,983)	8,661	51	179	-	-	(12,136)	-	-	567	108	136.91	(9,092)	(11,325)	(20,417)
Transfers Between Funds	23,967	(20,000)					(3,400)			(567)			3,967	(3,967)	-
Gains and losses on investments - Unrealised					(469)		(821)							(1,290)	(1,290)
Revaluation on fixed assets										24,950				24,950	24,950
NET MOVEMENT IN FUNDS	5,984	(11,339)	51	179	(469)	-	(16,357)	-	-	24,950	108	137	(5,125)	8,368	3,243
Balance Brought Forward 1 Jan 2025	770,670	158,675	33	3,152	5,036		33,771	150,375	-	160,393	1,936	0	932,530	351,510	1,284,036
Balance Carried Forward 31 Dec 2025	776,654	147,336	84	3,331	4,567	-	17,414	150,375	-	185,343	2,044	137	927,405	359,878	1,287,279

BALANCE SHEET AS AT 31ST DECEMBER 2025	GENERAL (U)	LEGACY (U)	PTN FLWR (U)	FABRIC DESIGNATED(U)	GENERAL (R)	PTN FLWR ®	FABRIC (R)	CH HALL (R)	HALL REDEV RESTR ® CLOSED 2025	CARLT (R)	FLOODL (R)	CHUR TOG ® new 2025	Total (U)	Total (R)	CONTROL TOTAL
	£	£	£	£	£	£	£	£	£	£	£		£	£	£
FIXED ASSETS															
Roylen Avenue House	-	-	-	-	-	-	-	-	-	174,950.00	-		-	174,950.00	174,950.00
Tennis Cl Land & Ch Hall	650,000.00	-	-	-	-	-	-	147,300.00	-	-	-		650,000.00	147,300.00	797,300.00
Investments		-	-	-	4,566.99	-	6,715.08	-	-	-	-		-	11,282.07	11,282.07
													-		
Sub Total	650,000.00	-	-	-	4,566.99	-	6,715.08	147,300.00	-	174,950.00	-		650,000.00	333,532.07	983,532.07
CURRENT ASSETS															
Debtors & Payments in advance	8,420.97												8,420.97	-	8,420.97
Short Term Deposits	103,287.72	147,333.63		3,327.37			9,100.00			10,392.30	2,044.74		253,948.72	21,537.04	275,485.76
Cash at Bank and in hand	16,244.85		85.30				1,602.04	3,072.18				136.91	16,330.15	4,811.13	21,141.28
													-	-	-
Sub Total	127,953.54	147,333.63	85.30	3,327.37	-	-	10,702.04	3,072.18	-	10,392.30	2,044.74	136.91	278,699.84	26,348.17	305,048.01
LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR	(1,300.00)	-	-	-	-	-	-	-	-	-	-		(1,300.00)	-	(1,300.00)
	(1,300.00)	-	-	-	-	-	-	-	-	-	-		(1,300.00)	-	(1,300.00)
NET CURRENT ASSETS	126,653.54	147,333.63	85.30	3,327.37	-	-	10,702.04	3,072.18	-	10,392.30	2,044.74	136.91	277,399.84	26,348.17	303,748.01
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR		-	-	-	-	-	-	-	-	-	-			-	
NET ASSETS	776,653.54	147,333.63	85.30	3,327.37	4,566.99	-	17,417.12	150,372.18	-	185,342.30	2,044.74	136.91	927,399.84	359,880.24	1,287,280.08

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE ST CHAD
YEAR ENDED 31 DECEMBER 2025
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2025 which are set out on pages 7 to 15 appended to this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

Nicola Mason FCA DChA
MHA
Chartered Accountants
Preston

Date: 28 April 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. CHAD, POULTON-LE-F

England & Wales - Charity number 1131531

Accounts

NOTES FOR
ANNUAL REPORT AND ACCOUNTS 2024

Page 1
Most of this information is the same as last year except there has been couple of changes to Church wardens, Representatives on Deanery synod and a few additions to the elected and co-opted members.

Page 2
The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.
Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.
Outreach and Worship: Helps to plan the implementation of the wider mission of the Church.
Makes recommendations about the liturgy and organisation of services.
Resources: Concerned with all aspects of Stewardship.
Flöthe: To foster our link with the parish of Flöthe in Germany.

There are representatives on the Poulton and Carleton churches together and 2 representatives on the Poulton Partnership. There is a parish safeguarding officer, Vulnerable Adults Officer and a health and safety officer, which is now Geraldene Greehalgh.

Page 3

Number on the Electoral Roll – 248 (as of April 2024) 8 down from 2023

Regular Weekly Attendance was 117 in 2024 5 up from 2023

Review of the year on pages 3 and 4 I will leave you to read at your leisure.

Page 5

FINANCIAL MATTERS
Bankers
Nat West Bank,Victoria Road, Cleveleys and
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Nicola Mason from Moore and Smalley Preston

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended

Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). At a time when many Parishes are struggling to make ends meet, we remain in a reasonable financial position and have a very great deal to be thankful for.

Each year a budget is set for the day to day running of the church. In 2024 it was anticipated there would be a deficit of £19,500.. We did slightly better than anticipated with this years accounts showing a deficit of £18,139.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £169,667 at the year end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£27,082 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. Fabric designated Account (£2,992). Funds from these accounts have been used for recent repairs and for the redecoration work

Hall Redevelopment Fund, (£7,595). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPCC. We remain responsible for insuring the building.

Carleton Fund (total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's

Page 6

This remains the same as 2022.

Page 7
Statement of financial activities

This page shows information from 2023 and 2024 so comparisons can be made.

All income and expenditure are broken down in the **un**restricted funds, which can be used for any purpose and restricted funds, which can only be used for a specific purpose.
The top half of the page shows all income and expenditure from all accounts held.

Comparing 2023 to 2024 it shows -

145527

Looking at the total income in 2024, in unrestricted funds is £151,084 compared to £179,463 meaning it is £33,936 les than in 2023. And 2024 restricted funds £5,557 compared to £5924 is less by £367

Expenditures in unrestricted funds in 2024 is £157,196 compared with 2023 of £161,306 which is less by £4,110 and restricted funds in 2024 £11,818 compared to 2023 £10,363 is more by £1,455.

I will go into more detail as to why when reporting on page 11.

The second half of this page show the increase or decrease from gains or losses if investments were realised on 31st December 20234. For 2024 this would have been an increase of £924.

Next section is the gross amount of any transfers between any of the accounts.

Lastly shows the balances brought forward from 1.1.2024 and what the balances were as of 31.12.23 and therefore being brought forward to 2025.

You will notice and accounting error from 2023 this is 2 transactions that were accounted for in 2023 and 2024 by error and therefore have shown as being deducted from the 2024 accounts.

So overall in unrestricted funds there is a decrease in 2024 from 2023 by £11,128 and in restricted funds a decrease of £7008, making total funds £18,136 less in 2024 than 2023.

Page 8

Balance Sheet

This page shows information from 2023 and 2024 and all assets and liabilities of PCC of PLF St Chad and the balance sheet for 2023 show -

Fixed assets
Property remains the same.
Investment assets, there would be a gain of £924 on CBF stock if realised on 31st December 2024 and the investment stands at £12,572 as of that date.

Current Assests
Debtors are monies that are for 2024 accounts but not received until 2025 and this is monies to be received from gift aid of £7,283.
Short term deposits are monies held at the CBF accounts, Church of England deposit funds of £291,541.
Cash in Bank is monies held in current accounts with the Nat West £26,516.

Liabilities are monies that are for 2024 accounts but not paid until 2025 and this the estimated bill for Moore and Smalley for auditing the accounts of £1,176

Total assets less liabilities as of 31.12.2023 is £1,284,037

The funds of the charity which includes all fixed assets and monies on accounts stand at

£929,377 unrestricted
£3,151 designated
£351,509 restricted

Which is £18,139 less than last year.

Page 9 and 10
This explains our accounting policies, what we have to adhere to by law and how the accounts are run. It also states our fixed assets and investment properties.

Page 11

Page 7 is the statement of financial activities and shows the gross totals, of all the subheadings 2a,b,c,ect and this pages breaks down into more details.
This show figures of 2023 accounts and 2024 and the details I am about to give is comparisons between the 2 years. I am comparing the TOTAL of restricted and unrestricted funds.

Donations and legacies
Overall the donations and legacies was £104,612 in 2024 which was less than 2023, £142,377 by £37,765, mainly due to legacies received this year was £1000 and last year was £31,750. And donations were down by £5,487.

Charitable activities
Overall charitable activities in 2024 were £24,338 whilst in 2023 it was £29,034 meaning in 202 was £4,696 less than 2023. This is due to a decrease in fees and repairs to Roylen Avenue that was deducted from the monthly rental income.

Other trading activities
N/A

Investments
Interest rates have been increasing and interest received in 2024 was £20,275 whilst in 2023 it was £12,171 which is £8,104 increase.

Other income
£60 is from WBC for CCTV coverage belonging to the church and £1,799 is the refund of insurance premium by Poulton Community Hall, which St Chads originally paid.

Overall income from 2024 which is £151,084 compared with £185,390 in 2023 meaning there is a decrease of £34,306.

Expenditures

Charitable Activities
In unrestricted funds these are monies granted to various Christian charities and the local 2 church schools. Which is the same as last yesr
The £7500 is monies given to Poulton Community Hall from restricted funds to help towards roof repairs.

Charitable activities

Looking down at the expenditures the figures between 2024 and 2023 are similar with the exceptions of
Church running expenses is £16,867 in 2024 whilst in 2023 it was £14,273 this being an increase of £2,594 due to increase of bills especially the Gas bill as a new fixed rate was done which was higher than the previous one.

Church Maintenance in 2024 of £3,309 is lower than 2023, £6,629 by £3,320
Education, junior church, little gang etc in 2024 was £1798 and in 2023 was £1,023 the increase is due to increase in expenses for Junior church and £300 ????

There has been an decrease in Wages and honorariums in 2024 to £25,978 where in 2023 it was £30,404, this is due to a balance in St chad's HMRC account which has meant the tax element has not had to be paid in 2024.
In 2024 IT costs were £496 compared to £3,654 in 2023 this is because in 2023 new CCTV equipment was bought as well as a new contactless machine.

Overall the expenditures in 2024 were £169,014 compared to 2023 which were £171,669 this being a decrease in 2024 of £2,655.

If you look at the overall amount in income in 2024 of £151,084 and the amount in expenditure of £169,014, expenditure exceeds income by £17,930 meaning we had to draw on reserves to cover this.

Page 12 and 13

This gives in more details of the figures given on page 8.
Please note that number 11 have now been broken down into current year and prior year.

Pages 14

Analysis by funds,
These are breakdowns of funds in the various accounts held and the bottom line shows the balances being brought forward to the 2025 accounts.

Page 15

This is the balance sheet for the year ending 31st December 2024
This shows the fixed assets, current assets and liabilities and net assets of each account.

Overall the accounts do show us still to be in a comfortable position, this is partly due to the kind legacies that have previously been received and the continued support through stewardship and donation although these were a lot less in 2024 than in previous years. This year we have had to draw on monies held in investment accounts by £18,136 and the budget for 2025 is around £30,000 deficit..

audited A/c's

Parochial Church Council of Poulton-le-Fylde (St Chad)

ANNUAL REPORT FOR 2024

Administrative Information
The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".
The Parish is a United Benefice with St Anne's, Singleton.

Places of Worship
St. Chad's Church, Market Place, Poulton-le-Fylde
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

Address for Correspondence - Revd. Canon M. Keighley, The Vicarage, Vicarage Road, Poulton-le-Fylde, FY6 7BE

The Parochial Church Council – Membership
PCC members who have served from 1 January 2024 until the date this report was approved are:-

Incumbent	The Revd. Canon Martin Keighley (Chairman), who is responsible for the day-to-day running of the parish.
Licenced Lay Minister	Mr David Gascoigne
Churchwardens	Miss Lynne Brackpool Mrs. Joan Swan Miss Geraldene Greenhalgh (Mrs Geraldene Rogers from April 2024) Mr Jack Piney (until June 2024)
Deputy Churchwarden	Mrs Susan Hanson-Scobie

Representatives on Deanery Synod

Mr Jack Piney (until April 2024)
Miss Geraldene Greenhalgh (Mrs Geraldene Rogers from April 2024)
Ms Lindsay Mason
Ms Penny Waters
Miss Lynne Brackpool (from April 2024)

Elected and Co-opted Members

Mrs Dorothy Griffith, Mrs Elizabeth Harrison, Mrs Susan Hanson-Scobie (until April 2024), Mrs Sarah Keighley, Mrs Barbara Schofield, Mrs Jean Holland, Mrs Julia Walmsley, Mr Stewart Swan, Mr Ian Mills, Mrs Nina Karunasekara (from April 2024), Mr Julian McCain (from April 2024) Mr Michael Nuttall (from April 2024) Mrs Ann McCarthy (from April 2024)

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.
Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.
Outreach and Worship: Helps to plan the implementation of the wider mission of the Church. Makes recommendations about the liturgy and organisation of services.
Resources: Concerned with all aspects of Stewardship.
Flöthe: To foster our link with the parish of Flöthe in Braunschweig, Germany.

There is a **Representative on Poulton and Carleton Churches Together** to act for the Church on the local Ecumenical Committee and report on ecumenical events.

There is a **Parish Safeguarding Officer** (Miss Lynne Brackpool) who oversees the implementation of the Parish Policy on work with children and young people, reporting regularly to the PCC and bringing matters to the PCC for their approval. The Policy is reviewed regularly.
Miss Brackpool also fulfils the role of **Vulnerable Adults Officer**.

A Health and Safety Officer (Miss Geraldene Greenhalgh) who oversees the implementation of the Health and Safety Policy and reports Health and Safety Matters to the PCC.

Objectives and activities

Mission Statement

In the years that lie before us, we, the people of God in the parish of St. Chad, Poulton-le-Fylde, will seek to:-

Place worship and prayer at the heart of our life together as an expression of our love of God in Christ Jesus
Grow in Christian love one for another
Grow in the love and knowledge of Christ as he is revealed in the Gospels
Through outreach and pastoral care carry the love and knowledge of the Christ revealed in the Gospels into our wider community.

Public Benefit Statement

The PCC is aware of the Charity Commission's guidance on public benefit in the 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of the parish. The PCC believes that, by fulfilling its responsibility to work together with the incumbent and to co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;

- Promoting Christian values, and service by members of the Church in the Parish to its community, to the benefit of individuals and society as a whole.

Achievements and performance

Number on the Electoral Roll - 248 (April 2024) 256 (May 2023)

Regular Weekly Attendance - 117 (2024) 112 (2023)

Review of the year

Statistics for occasional offices	2024	2023
Funerals in Church*	37	24
Funerals at Crematorium or Cemetery	31	37
Weddings and Blessings	7	19
Baptisms*	54	64

*St Chad's and St Hilda's together

We are pleased to report increased attendance over the last year, and whilst numbers have not yet returned to pre-pandemic levels there are positive signs on which to build. We are especially pleased to report the launch of a new monthly service StChads@5, which began in September, and features a mix of contemporary worship songs, craft, teaching and prayer. This service has an informal feel, is aimed at families, and begins with refreshments, prior to 45 minutes of worship. There is more to do in establishing this service, to complement our All-Age provision, and to engage with people at a time, and in a way that is helpful to them. For those unable to join us in person we continue to livestream the Sunday morning service at St Chad's, for which cameras and filming volunteers are now in place.

There have been six meetings of the PCC in 2024, along with the Annual Parochial Church Meeting in April. The Standing Committee also met on six occasions. Although we have taken steps to reduce expenditure in recent years, we have been reliant on legacy income to balance the books. Such income is unpredictable, and in 2024 it was significantly down on recent years, and the annual accounts show a significant deficit for the year. With limited scope to reduce our expenditure, and likely increases in energy costs, we will need to give some attention to increasing our stewardship income in 2025.

Thankfully the Vicar's health outlook is much improved, however with the current lack of ordination candidates and the timescales involved, the parish will not have a Curate for the foreseeable future.

The focus of parish life continues to be the regular offering of worship at both St Chad's and St Hilda's and the provision for those who look to the Church at particular points in life It is important to note the significant number of occasional offices outlined above, which are substantially greater than most parishes. In 2024 the number of baptisms continued to be high. However, we have seen a marked decline in weddings at St Chad's, which seems likely to be the pattern going forward. Engaging with baptism families and parents of Junior Church remains a priority, as you will see in our future plans.

In 2024 we ran an enquirers course, Christianity Explored, hosted and led by David and Lee Gascoigne, who have also been instrumental in the delivery of an evening House Group and Bible Study Groups, which sits alongside an afternoon Bible Study and a Lent Study Groups through Churches Together in Poulton and Carleton. Research has shown the importance of such provision, if churches are to grow, and we regularly seek ways to signpost people to this provision.

In September a party of parishioners visited our Link Parish of Flothe, in the Lutheran Diocese of Braunschweig. We enjoyed a full and interesting few days, and were fortunate to meet Bishop Philip, who was there at the same time, and was able to give reassurance about the future of the link following recent uncertainty. This was the final visit prior to the retirement of Pastor Ralf Ohainski, who has been at the heart of the link from the outset. The Vicar represented St Chad's and St Hilda's at Ralf's retirement celebration in October, and we remain hopeful that the link will continue to flourish under his successor.

Work with schools continues an important feature of the parish and a full programme of weekly assemblies, Church visits, Nativities and Carol Services has continued.

St Hilda's Church continues to progress with the congregation pulling together and taking charge of Messy Church, which is St Hilda's principal provision for children and families. They continue to work with St Hilda's School to enhance links, culminating once again in a highly successful Service of Light on Advent Sunday and a Crib Service on Christmas Eve, together with several School Services in the Church to mark major festivals.

The Ecumenical Choir led both Carol Service and 'Music and Meditation for Passiontide' at St Martins and St Hilda's Church.

Personnel

Our Vicar, Revd. Martin Keighley is now in remission following successful cancer treatment. However, we are keen to support his wellbeing by retaining the revised working pattern established during his treatment. This continues to involve substantial assistance from the retired clergy.
The Ven Colin Williams, a former Vicar of the Parish, retired locally and has continued to give welcome assistance through the leading of services across the benefice.
The Ven Anne Dawtry, retired Archdeacon of Halifax, is now resident in Poulton, and has continued to give invaluable support both with regular services and the occasional offices. We are also grateful to Revd Ian Files, who for several years provided regular assistance with services, but has now stepped back from that role, whilst taking on the editorial role for The New Sentinel.
We were joined in 2022 by Mr David Gascoigne an experienced LLM, who lives in the parish, and who was able to transfer his licence to St Chad's. In 2024, Revd David Dewey, a retired Baptist Minister, has successfully sought accreditation as a preacher through Blackburn Diocese, and now features regularly on the rota.
Our two existing Authorised Lay Ministers, Lynne Brackpool and Lindsay Mason, were recently accredited for a further three years, and in September were joined by Geraldene Rogers, who was authorized for the first time. We are also delighted to congratulate her on her wedding earlier in the year!

Buildings

St Chad's Church is a grade 2* listed building most of which dates from a reconstruction which took place in 1751. It forms the centrepiece of Poulton-le-Fylde and is much admired by our many visitors, particularly during February or March when there is a magnificent display of crocus in the Churchyard.

The Church building at Carleton is owned by the Roman Catholic Church and the Church Hall is owned jointly. Both are administered by a Joint Council drawn from St Hilda's and St Martin's congregations. Running costs are shared between the two churches, and both the Church and Hall are maintained in good order.

St Chad's Church Hall on Vicarage Road dating from 1925 is now leased to Poulton le Fylde Community Hall (formerly Vicarage Park Community Centre) which is now fully operational; used by the Church for Junior Church on Sunday morning and Little Gang, which meets each Friday morning during term time.
The land adjoining the Church Hall which is owned by the PCC is let to St Chad's Tennis Club on a short term non-renewable lease.

The clergy house at Roylen Avenue is currently being rented out through a letting agency, thus ensuring a regular source of income until needed again for parochial use.

Future Plans

We continue to seek ways to draw people back into the worshipping life of the Church and where possible to engage with the community in new ways.
The monthly non-Eucharistic services have been well received by the majority of our congregation and new faces are regularly seen, especially young families. We continue to seek ways to engage with the parents of those children and we are taking active steps to build our links with Junior Church and baptism families. Engaging with older children and young people continues to be challenging but through Confirmation preparation we do reach small numbers in a meaningful way.

The Diocese continues to focus on Vision 2026 - "Healthy Churches transforming Communities", the overall objective is to extend outreach to those who presently do not come to Church. We look forward to discovering how the new Bishop of Blackburn plans to take this forward, as ideas take shape for the Centenary of the Diocese of Blackburn in 2026 and what will follow in years to come.

At a Parish level we have a particular need to encourage lay people to become Church Officers and take on responsibilities for the running of our Churches.

FINANCIAL MATTERS

Bankers

Nat West Bank, Cleveleys branch.
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Nicola Mason MHA Moore and Smalley.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

At a time when many Parishes are struggling to make ends meet, we remain in a strong financial position and have a very great deal to be thankful for. Each year a budget is set for the day to day running of the church, in 2024 it was anticipated there would be a deficit of £19,500. As at 31.12.24 showed our total income to be £3,408 less than budget, with the expenditure being £1,124 less than budget. Making the net deficit of £2,284. This year's accounts shows a deficit of £18,139.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £158,673 at the year-end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£26,235 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. There is also a Fabric designated Account (£3,151).

Hall Redevelopment Fund, the account has now been closed with £7500 donated to Poulton Community Hall to assist with roof repairs. The hall now being leased to Poulton-le Fylde Community although we remain responsible for insuring the building.

Carleton Fund (Total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

Risk Management

It is generally considered that those risks to which the PCC are exposed, and which would impact on either the satisfactory running of the Church or its financial position are well managed. Financial controls are in place with a budget set each year and regular reporting procedures, and a professional independent examination of the accounts for the year ending 31st December 2024. Reputational risks are difficult to foresee and would need to be dealt with if they arise, but with the support of the Diocese. Statutory and legal requirements have been met to the best of our ability but need to be kept under review.

Responsibility of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the members

Mark Keighley

Chairman

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	**Total Funds 2024 £**	Unrestricted Funds 2023 £	Restricted Funds 2023 £	**Total Funds 2023 £**
INCOME & ENDOWMENTS FROM							
Donations and Legacies	2(a)	104,261	351	**104,612**	140,664	1,710	**142,374**
Charitable Activities	2(b)	23,679	659	**24,338**	27,958	1,076	**29,034**
Other trading activities	2(c)			-			-
Investments	2(d)	17,527	2,748	**20,275**	10,781	1,390	**12,171**
Other	2(e)	60	1,799	**1,859**	60	1,748	**1,808**
TOTAL		145,527	5,557	**151,084**	179,463	5,924	**185,387**
EXPENDITURE ON							
Raising Funds		234	-	**234**	112	-	**112**
Charitable Activities	3(a)	156,962	11,818	**168,780**	161,194	10,363	**171,557**
TOTAL EXPENDITURE		157,196	11,818	**169,014**	161,306	10,363	**171,669**
Gains/(losses) on revaluation of investment assets			924	924	-	330	**330**
NET INCOME/(EXPENDITURE)		-11,669	(5,337)	(17,006)	18,157	(4,109)	14,048
TRANSFERS BETWEEN FUNDS		541	(541)	-	396	(396)	-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(11,128)	(5,878)	**(17,006)**	18,553	(4,505)	**14,048**
Reconciliation of Funds							
Total Funds Brought Forward 2024		943,657	358,518	**1,302,175**	925,104	363,023	**1,288,127**
accounting error from 2023 acc's			-1,130	**-1,130**			
Total funds Carried Forward 2025		932,529	351,510	**1,284,039**	943,657	358,518	**1,302,175**

No Endowment funds are held

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5(a)		
Investment assets - property		947,300	947,300
Investment assets - CBF/Gov. Stocks	5(b)	12,572	11,649
		959,872	958,949
CURRENT ASSETS			
Debtors & Payments in Advance	7	7,283	8,460
Short Term Deposits		291,541	309,874
Cash at Bank and in hand		26,516	26,003
		325,340	344,337
LIABILITIES			
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(1,176)	(1,110)
NET CURRENT ASSETS		324,164	343,227
Total Assets less current Liabilities		1,284,037	1,302,176
NET ASSETS		1,284,037	1,302,176
THE FUNDS OF THE CHARITY	6		
Unrestricted		929,377	940,665
Designated		3,151	2,993
Restricted		351,509	358,518
		1,284,037	1,302,176

Approved by the Parochial Church Council on
DATE **on its behalf by:**

Martin Keighley — Rev Martin Keighley (Chairman)

L. Brackpool. — Lynne Brackpool (ChurchWarden)

The notes on pages 10 - 16 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

Notes to the Financial Statements
For the year ended 31st December 2024

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)and UK Generally Accepted Practice as it applies from October 2019.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of Investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

Income and Endowments

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.
Planned giving is recognised only when received.
Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

Charitable Activities

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Income from the sale of books is accounted for gross. Income from magazine box in church is now under donations due to the magazine now being free of charge.

Other Trading Activities

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

Income from Investments

Interest and dividends are accountable for when receivable.

Gains and Losses on investments
Unrealised gains or losses on investments are included based on the change in the market value year on year.

Expenditure
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets
Consecrated Land and Buildings and Movable Church Furnishings
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.
Other fixtures, fittings and Office Equipment
Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

Investment Property
The Church Hall was closed on 31st October 2013 and reopened in 2019. It is now let under the terms of an Albemarle Scheme to the Poulton-Le-Fylde Community Hall, a registered charity, whose objective is to repair the Hall and bring it back to Community use and this was reopened in 2019. Its book value (£147,300) has been left unchanged after the revaluation in 2021. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced in to the accounts in 2007 at £650,000 has been left unchanged. The clergy house at 24 Roylen Avenue, Carleton has now been let to private tenants through Fylde coast Lettings Limited and a monthly rental income in received. The property was revalued in the year ended 31 December 2015 at market value of £150,000. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

Investments
Investments are valued at market value on 31st December 2024. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

Current Assets
Amounts owing to the PCC at 31st December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

	Unrestricted Funds	Restricted Funds	TOTAL 2024	Unrestricted Funds	Restricted Funds	TOTAL 2023
	£	£	£	£	£	£
2. Income and Endowments from						
2(a) Donations and Legacies						
Planned Giving:						
Stewardship (Standing Orders & Annual Payments)	54,923		54,923	57,220		57,220
Stewardship (Envelopes)	7,142		7,142	6,961	-	6,961
Tax recoverable	14,005		14,005	14,125	-	14,125
Collections (Open Plate) at all Services	14,507	105	14,612	13,859	45	13,904
Donations	10,684	246	10,930	14,752	1,665	16,417
Legacies	1,000		1,000	31,750	-	31,750
Contrbutions from Singleton	2,000		2,000	2,000	-	2,000
Grant received from Blackburn diocese		-			-	-
	104,261	351	104,612	140,667	1,710	142,377
2(b) Charitable Activities						
Fees	15,639		15,639	18,830	-	18,830
Church Wedding Flowers		659	659	703	1,076	1,779
Rent from Roylen Avenue House, private rental	8,040		8,040	8,425	-	8,425
Sales of Books and Magazines	-	-	0			0
	23,679	659	24,338	27,958	1,076	29,034
2(c) Other Trading Activities						
Fund Raising Events	-	-	-	-	-	-
	-	-		-	-	-
	-	-	-	-	-	-
2 (d) Investments						
Interest on Deposits and investments	16,027	2,748	18,775	9,281	1,290	10,571
Rent from Tennis Club	1,500		1,500	1,500		1,500
Rent from VPCC for Hall			-	-	100	100
	17,527	2,748	20,275	10,781	1,390	12,171
2(e) Other Income						
Repayent of insurance premium	-	1,799	1,799	-	1,748	1,748
Other income	-	-	-		-	
CCTV	60	-	60	60	-	60
	60	1,799	1,859	60	1,748	1,808
TOTAL	145,527	5,557	151,084	179,466	5,924	185,390
3. Expenditure on Raising Funds						
Stewardship and Gift Aid stationery	234	-	234	112	-	112
	234	-	234	112	-	112
3 (a) Charitable Activities						
Grants made in furtherance of the PCC's Objectives						
Church Overseas: Missionary Soc & Diocesan Associations	2,600	-	2,600	2,600	-	2,600
Church Overseas:Relief & Development Agencies	500	-	500	500	-	500
Home Missions and other Church Societies	2,812		2,812	2,862	-	2,862
Secular Charities	1,100	-	1,100	1,120		1,120
Barchester Scheme for Church Schools	5,291	-	5,291	5,291	-	5,291
Poulton Le Fylde Community Hall from reserve funds		7,500	7,500			
	12,303	7,500	19,803	12,373	-	12,373
Ministry - Diocesan Parish Share	82,592		82,592	83,772	-	83,772
- Clergy Accommodation Costs	3,745		3,745	4,102	-	4,102
- Clergy Expenses	1,479		1,479	1,438	-	1,438
St Hilda's expeses	200		200	100	-	100
Church Running Expenses	16,867		16,867	14,273	-	14,273
Church Maintenance	2,421	888	3,309	3,059	3,570	6,629
Upkeep of Services	4,174		4,174	4,976	-	4,976
Outreach Costs	653		653	210	-	210
Printing, Stationery and Postage Costs	1,929		1,929	1,527	-	1,527
Education - Jnr Church, Lt Gang, Conf cand.	1,798		1,798	1,023	-	1,023
Flower Guild Costs	970	659	1,629	770	1,076	1,846
Major repairs and Improvements - structure		960	960	-	1,781	1,781
Repairs replacements and additions - inc equipment			-			
Church Hall Running Costs and Insurance		1,799	1,799	-	1,748	1,748
Other Property Upkeep (Roylen Avenue)	180		180	170	-	170
Wages and Honoraria - Verger, Organists, Asst. Treasurer	25,978		25,978	30,404	-	30,404
			-	0	-	0
Independent Examiner's Fee	1,176		1,176	1,110	-	1,110
Bank Charges		12	12	-	-	-
German link			-	422	-	422
IT Costs	496		496	1,466	2,188	3,654
	156,962	11,818	148,977	148,822	10,363	159,185
TOTAL EXPENDITURE	157,196	11,818	169,014	161,307	10,363	171,669

During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.

PAYMENTS TO PCC MEMBERS

No expenses were reimbursed to PCC members for their duties as Trustees

There were no related party transactions in the year.

5 FIXED ASSETS

		Investment Assets	In Use by The Church	TOTAL £
5(a) Tangible Fixed Assets				
GROSS BOOK VALUE	At 1 January 2024	947,300	-	947,300
	Re-classification	-	-	-
	Revaluation	-	-	-
	At 31 December 2024	947,300	-	947,300
DEPRECIATION	At 1 January 2024	-	-	-
	Re-classification	-	-	-
	Additions	-	-	-
	At 31 December 2024	-	-	-
NET BOOK VALUE	At 31 December 2024	947,300	-	947,300
	At 31 December 2024	947,300	-	947,300

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per revaluation 2021 which is let on a long term lease to VPCC, together with the land adjoining the Hall occupied by St Chad's Tennis Club on a short term non-renewable lease as valued in 2007 and the clergy house at 24 Roylen Avenue which is let by Fylde Coast Lettings and has private tennents
The Trustees are satisfied that the valuation still reflect the fair value of the properties.

5(b) Investments

CBF Investment and Fixed Interest Funds - all restricted.	12,572

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricte Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	650,000		309,872	-	959,872
Current Assets	280,553	3,151	41,636	-	325,340
Current Liabilities	(1,176)			-	(1,176)
Fund Balance	929,377	3,151	351,508	-	1,284,036

(Designated Funds are also unrestricted)

7 DEBTORS & PAYMENTS IN ADVANCE

	Unrestricte Funds	Restricted Funds	2024 £	2023 £
Tax Recoverable	7,283	-	7,283	8,460
	7,283	-	7,283	8,460

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricte Funds	Restricted Funds	2024 £	2023 £
Creditors for Goods and Services	-1,176	-	-1,176	1,110
	-1,176	-	-1,176	1,110

9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric fund which is "Designated" rather than restricted.
The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund.
Carleton Social Fund has been excluded from the figures as its activities are linked with the "Joint" council at Carleton
The Choir Fund and the Bellringers Fund are not included
There are no endowment Funds

10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

At Harvest for the Bishop of Blackburn's Harvest Appeal	570
TOTAL	570

11 MOVEMENT OF RESTRICTED FUNDS

	Balance Brought Fw	Total Income £	Total Expenditure £	Transfers and gains £	Balance Carried Fwd £
General Account Restricted Elements	4,912			124	5,036
Flower Guild Restricted Element		659	(659)		-
Fabric Account	33,821	2,269	(3,118)	800	33,772
Church Hall Fund	149,956	2,017	(9,299)	7,697	150,371
Hall Redevelopment Restricted Fund	7,595	102	(7,697)		-
Carleton Church Fund	160,392	541		(541)	160,392
Floodlight Maintenance Fund	1,838	98			1,936
Total	358,514	5,686	(20,773)	8,080	351,507

The above income figures include unrealised gains on investment where applicable.
The above expenditure figures include unrealised losses on investments and depreciation where applicable.

11 MOVEMENT OF RESTRICTED FUNDS (CONTINUED)

PRIOR YEAR 2023	Balance Brought I	Total Income	Total Expenditure	Transfers and gains	Balance Carried Fwd
	£	£	£	£	£
General Account Restricted Elements	4,564	-	-	348	4,912
Flower Guild Restricted Element	-	1,076	(1,076)	-	-
Fabric Account	39,071	2,310	(7,539)	(17)	33,825
Church Hall Fund	149,856	1,848	(1,748)	-	149,956
Hall Redevelopment Restricted Fund	7,359	236	-	-	7,595
Carleton Church Fund	160,392	397	-	(397)	160,392
Floodlight Maintenance Fund	1,781	57	-	-	1,838
Total	363,023	5,924	(10,363)	(66)	358,518

ANALYSIS BY FUND

Statement of Financial Activities
For the year ended 31st December 2024

	GENERAL £	LEGACY £	PTN FLWR £	FABRIC DESIGNAT £	GENERAL RESTRICT £	PTN FLWR RESTRICT £	FABRIC £	CH HALL £	HALL REDEV RESTRICT £	CARL £	FLOODL £	UNR TOTAL £	RESTR TC £	FULL TOTAL £
INCOME & ENDOWMENTS FROM														
Donations and Legacies	103,851.17		410.00				350.56					104,261.17	350.56	104,611.73
Charitable Activities	23,678.80					659.00						23,678.80	659.00	24,337.80
Other Trading Activities												0.00	0.00	0.00
Investments	8,356.14	9,005.67	6.29	158.83			1,918.80	88.91	101.85	541.05	97.61	17,526.93	2,748.22	20,275.15
Other Income	60.00							1,799.00				60.00	1,799.00	1,859.00
TOTAL INCOME	135,946.11	9,005.67	416.29	158.83	0.00	659.00	2,269.36	1,887.91	101.85	541.05	97.61	145,526.90	5,556.78	151,083.68
EXPENDITURE ON														
Expenditure on Raising Funds	233.76											233.76	-	233.76
Expenditure on Charitable Activivites	155,992.20		969.80			659.00	1,859.96	9,299.23				156,962.00	11,818.19	168,780.19
TOTAL EXPENDITURE	156,225.96	0.00	969.80	0.00	0.00	659.00	1,859.96	9,299.23	0.00	0.00	0.00	157,195.76	11,818.19	169,013.95
NET INCOMING/OUTGOING RES	(20,280)	9,006	(554)	159	-	-	409	(7,411)	102	541	98	(11,669)	(6,261)	(17,930)
Transfers Between Funds	20,541	(20,000)						7,697	(7,697)	(541)		541	(541)	-
Gains and losses on investments					124		800						924	924
- Unrealised													-	-
NET MOVEMENT IN FUNDS	261	(10,994)	(554)	159	124	-	1,209	286	(7,595)	0	98	(11,128)	(5,878)	(17,006)
Balance Brought Forward 1 Jan 2024	770,409	169,669	587	2,993	4,912		33,821	149,960	7,595	160,393	1,838	943,658	358,516	1,302,172
accounting error from 2023 acc's							(1,259)	129					(1,130)	(1,130)
Balance Carried Forward 31 Dec 2024	770,670	158,675	33	3,152	5,036	-	33,771	150,375	(0)	160,393	1,936	932,530	351,508	1,284,036

BALANCE SHEET AS AT 31ST DECEMBER 2024	GENERAL (U)	LEGACY (U)	PTN FLWR (U)	FABRIC DESIGNATED(U)	GENERAL (R)	PTN FLWR ®	FABRIC (R)	CH HALL (R)	HALL REDEV RESTR ® CLOSED 2025	CARLT (R)	FLOODL (R)	Total (U)	Total (R)	CONTROL TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS														
Roylen Avenue House	-	-	-	-	-	-	-	-	-	150,000.00	-	-	150,000.00	150,000.00
Tennis Cl Land & Ch Hall	650,000.00	-	-	-	-	-	-	147,300.00	-	-	-	650,000.00	147,300.00	797,300.00
Investments		-	-	-	5,036.24	-	7,536.09	-	-	-	-	-	12,572.33	12,572.33
Sub Total	650,000.00	-	-	-	5,036.24	-	7,536.09	147,300.00	-	150,000.00	-	650,000.00	309,872.33	959,872.33
CURRENT ASSETS														
Debtors & Payments in advance	7,283.14											7,283.14	-	7,283.14
Short Term Deposits	103,287.72	158,673.11		3,151.38			14,100.00			10,392.30	1,936.60	265,112.21	26,428.90	291,541.11
Cash at Bank and in hand	11,274.57		34.25				12,135.65	3,072.18				11,308.82	15,207.83	26,516.65
Sub Total	121,845.43	158,673.11	34.25	3,151.38	-	-	26,235.65	3,072.18	-	10,392.30	1,936.60	283,704.17	41,636.73	325,340.90
LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR	(1,176.00)	-	-	-	-	-	-	-	-	-	-	(1,176.00)	-	(1,176.00)
	(1,176.00)	-	-	-	-	-	-	-	-	-	-	(1,176.00)	-	(1,176.00)
NET CURRENT ASSETS	120,669.43	158,673.11	34.25	3,151.38	-	-	26,235.65	3,072.18	-	10,392.30	1,936.60	282,528.17	41,636.73	324,164.90
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET ASSETS	770,669.43	158,673.11	34.25	3,151.38	5,036.24	-	33,771.74	150,372.18	-	160,392.30	1,936.60	932,528.17	351,509.06	1,284,037.23

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE ST CHAD
YEAR ENDED 31 DECEMBER 2024
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 which are set out on pages 7 to 15 appended to this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

Date: 14 April 2025

Nicola Mason FCA, DChA
MHA
Chartered Accountants
Preston

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. CHAD, POULTON-LE-F

England & Wales - Charity number 1131531

Accounts

Parochial Church Council of Poulton-le-Fylde (St Chad)

ANNUAL REPORT FOR 2023

Administrative Information

The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".
The Parish is a United Benefice with St Anne's, Singleton.

Places of Worship

St. Chad's Church, Market Place, Poulton-le-Fylde
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

Address for Correspondence - Revd. Canon M. Keighley, The Vicarage, Vicarage Road, Poulton-le-Fylde, FY6 7BE

The Parochial Church Council – Membership

PCC members who have served from 1 January 2023 until the date this report was approved are:-

Incumbent	The Revd. Canon Martin Keighley (Chairman), who is responsible for the day-to-day running of the parish.
Licenced Lay Minister	Mr David Gascoigne
Churchwardens	Miss Lynne Brackpool Mrs. Joan Swan Miss Geraldene Greenhalgh Mr Jack Piney (from June 2023)
Deputy Churchwarden	Mrs Susan Hanson-Scobie

Representatives on Deanery Synod

Mr Jack Piney
Miss Geraldene Greenhalgh
Ms Lindsay Mason
Ms Penny Waters

Elected and Co-opted Members

Mrs Dorothy Griffith, Mrs Elizabeth Harrison, Mrs Susan Hanson-Scobie, Mrs Sarah Keighley, Mrs Barbara Schofield, Mrs Jean Holland, Mrs Julia Walmsley, Mr Stewart Swan, Mr Ian Mills (from Nov. 2023)

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.
Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.
Outreach and Worship: Helps to plan the implementation of the wider mission of the Church. Makes recommendations about the liturgy and organisation of services.
Resources: Concerned with all aspects of Stewardship.
Flöthe: To foster our link with the parish of Flöthe in Braunschweig, Germany.

There is a **Representative on Poulton and Carleton Churches Together** to act for the Church on the local Ecumenical Committee and report on ecumenical events.

There is a **Parish Safeguarding Officer** (Miss Lynne Brackpool) who oversees the implementation of the Parish Policy on work with children and young people, reporting regularly to the PCC and bringing matters to the PCC for their approval. The Policy is reviewed regularly.
Miss Brackpool also fulfils the role of **Vulnerable Adults Officer**.

A Health and Safety Officer (Miss Geraldene Greenhalgh) who oversees the implementation of the Health and Safety Policy and reports Health and Safety Matters to the PCC.

Objectives and activities

Mission Statement

In the years that lie before us, we, the people of God in the parish of St. Chad, Poulton-le-Fylde, will seek to:-

Place worship and prayer at the heart of our life together as an expression of our love of God in Christ Jesus
Grow in Christian love one for another
Grow in the love and knowledge of Christ as he is revealed in the Gospels
Through outreach and pastoral care carry the love and knowledge of the Christ revealed in the Gospels into our wider community.

Public Benefit Statement

The PCC is aware of the Charity Commission's guidance on public benefit in the 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of the parish. The PCC believes that, by fulfilling its responsibility to work together with the incumbent and to co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
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Achievements and performance

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Review of the year

Statistics for occasional offices	2022	2023
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*St Chad's and St Hilda's together

As reported in 2022 as the Church began to emerge from the pandemic in line with most churches our regular attendance figures remained significantly below pre-pandemic levels and the task of re-engaging with people is still ongoing. Part of that is the provision of a weekly livestream of the Sunday morning service at St Chad's, for which cameras and filming volunteers are now in place.

There have been six meetings of the PCC in 2023, along with the Annual Parochial Church Meeting in May. The Standing Committee also met on six occasions. Following the action taken by the Church to address the substantial deficits of recent years, and with significant legacy income, a far healthier position resulted than previously. However, the substantial increase in energy costs and the pressures on household income mean that we continue to remain vigilant going forward.

There continue to be uncertainties about the Vicar's future health, one consequence of which is that the parish will not have a Curate for the foreseeable future.

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Work with schools continues an important feature of the parish and a full programme of weekly assemblies, Church visits, Nativities and Carol Services has continued.

St Hilda's Church continues to progress with the congregation pulling together and taking charge of Messy Church, which is St Hilda's principal provision for children and families. They continue to work with St Hilda's School to enhance links, culminating once again in a highly successful Service of Light on Advent Sunday and a Crib Service on Christmas Eve.

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The Ven Colin Williams, a former Vicar of the Parish, retired locally and has continued to give welcome assistance through the leading of services across the benefice.

The Ven Anne Dawtry, retired Archdeacon of Halifax and now resident in Poulton has continued to give invaluable support both with regular services and the occasional offices. We are also able to call upon the services of Revd Ian Files.
We were joined in 2022 by Mr David Gascoigne an experienced LLM, who lives in the parish, and who was able to transfer his licence to St Chad's. He and his wife Lee have contributed greatly to the pastoral care and support to the parish.

Buildings

St Chad's Church is a grade 2* listed building most of which dates from a reconstruction which took place in 1751. It forms the centrepiece of Poulton-le-Fylde and is much admired by our many visitors, particularly during February or March when there is a magnificent display of crocus in the Churchyard.

The Church building at Carleton is owned by the Roman Catholic Church and the Church Hall is owned jointly. Both are administered by a Joint Council drawn from St Hilda's and St Martin's congregations. Running costs are shared between the two churches, and both the Church and Hall are maintained in good order.

St Chad's Church Hall on Vicarage Road dating from 1925 is now leased to Poulton le Fylde Community Hall (formerly Vicarage Park Community Centre) which is now fully operational; used by the Church for Junior Church on Sunday morning and Little Gang, which meets each Friday morning during term time.
The land adjoining the Church Hall which is owned by the PCC is let to St Chad's Tennis Club on a short term non-renewable lease.

The clergy house at Roylen Avenue is currently being rented out through a letting agency, thus ensuring a regular source of income until needed again for parochial use.

Future Plans

We continue to seek ways to draw people back into the worshipping life of the Church and where possible to engage with the community in new ways.
The monthly non-Eucharistic services have been well received by the majority of our congregation and new faces are regularly seen, especially young families. We continue to seek ways to engage with the parents of those children and we are taking active steps to build our links with Junior Church and baptism families. Engaging with older children and young people continues to be challenging but through Confirmation preparation we do reach small numbers in a meaningful way.
Social media engagement and online provision have proved excellent initiatives and continue to be a priority.

The Diocese continues to focus on Vision 2026 - "Healthy Churches transforming Communities", the overall objective is to extend outreach to those who presently do not come to Church. We look forward to discovering how the new Bishop of Blackburn plans to take this forward, as ideas take shape for the Centenary of the Diocese of Blackburn in 2026 and what will follow in years to come.

At a Parish level we have a particular need to encourage lay people to become Church Officers and take on responsibilities for the running of our Churches.

FINANCIAL MATTERS

Bankers

Nat West Bank, Cleveleys branch.
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Nicola Mason MHA Moore and Smalley.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). At a time when many Parishes are struggling to make ends meet, we remain in a strong financial position and have a very great deal to be thankful for. Each year a budget is set for the day to day running of the church, in 2023 it was anticipated there would be a deficit of £17,000. With legacies received through the year, this was not the case and the budget report for 31.12.24 showed our total income to be £8,276 more than budget, with the expenditure being £2,796 more than budget. Making the budget, and therefore better than anticipated by £5,480, rather than the £17,000 deficit.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £169,667 at the year-end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (27,082 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. There is also a Fabric designated Account (£2,992).

Hall Redevelopment Fund, (£7,595). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPCC. We remain responsible for insuring the building.

Carleton Fund (Total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

Risk Management

It is generally considered that those risks to which the PCC are exposed, and which would impact on either the satisfactory running of the Church or its financial position are well managed. Financial controls are in place with a budget set each year and regular reporting procedures, and a professional independent examination of the accounts for the year ending 31st December 2023. Reputational risks are difficult to foresee and would need to be dealt with if they arise, but with the support of the Diocese. Statutory and legal requirements have been met to the best of our ability but need to be kept under review.

Responsibility of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the members

Chairman

audited

Accs -

Parochial Church Council of Poulton-le-Fylde (St Chad)

ANNUAL REPORT FOR 2023

Administrative Information
The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".
The Parish is a United Benefice with St Anne's, Singleton.

Places of Worship
St. Chad's Church, Market Place, Poulton-le-Fylde
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

Address for Correspondence - Revd. Canon M. Keighley, The Vicarage, Vicarage Road, Poulton-le-Fylde, FY6 7BE

The Parochial Church Council – Membership
PCC members who have served from 1 January 2023 until the date this report was approved are:-

Incumbent — The Revd. Canon Martin Keighley (Chairman), who is responsible for the day-to-day running of the parish.

Licenced Lay Minister — Mr David Gascoigne

Churchwardens — Miss Lynne Brackpool
Mrs. Joan Swan
Miss Geraldene Greenhalgh
Mr Jack Piney (from June 2023)

Deputy Churchwarden — Mrs Susan Hanson-Scobie

Representatives on Deanery Synod

Mr Jack Piney
Miss Geraldene Greenhalgh
Ms Lindsay Mason
Ms Penny Waters

Elected and Co-opted Members

Mrs Dorothy Griffith, Mrs Elizabeth Harrison, Mrs Susan Hanson-Scobie, Mrs Sarah Keighley, Mrs Barbara Schofield, Mrs Jean Holland, Mrs Julia Walmsley, Mr Stewart Swan, Mr Ian Mills (from Nov. 2023)

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.
Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.
Outreach and Worship: Helps to plan the implementation of the wider mission of the Church. Makes recommendations about the liturgy and organisation of services.
Resources: Concerned with all aspects of Stewardship.
Flöthe: To foster our link with the parish of Flöthe in Braunschweig, Germany.

There is a **Representative on Poulton and Carleton Churches Together** to act for the Church on the local Ecumenical Committee and report on ecumenical events.

There is a **Parish Safeguarding Officer** (Miss Lynne Brackpool) who oversees the implementation of the Parish Policy on work with children and young people, reporting regularly to the PCC and bringing matters to the PCC for their approval. The Policy is reviewed regularly. Miss Brackpool also fulfils the role of **Vulnerable Adults Officer**.

A Health and Safety Officer (Mr Tony Raymer) who oversees the implementation of the Health and Safety Policy and reports Health and Safety Matters to the PCC.

Objectives and activities

Mission Statement

In the years that lie before us, we, the people of God in the parish of St. Chad, Poulton-le-Fylde, will seek to:-

Place worship and prayer at the heart of our life together as an expression of our love of God in Christ Jesus
Grow in Christian love one for another
Grow in the love and knowledge of Christ as he is revealed in the Gospels
Through outreach and pastoral care carry the love and knowledge of the Christ revealed in the Gospels into our wider community.

Public Benefit Statement

The PCC is aware of the Charity Commission's guidance on public benefit in the 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of the parish. The PCC believes that, by fulfilling its responsibility to work together with the incumbent and to co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides benefit to the public by:

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At a time when many Parishes are struggling to make ends meet, we remain in a strong financial position and have a very great deal to be thankful for. Each year a budget is set for the day to day running of the church. In 2023 it was anticipated there would be a deficit of £24,188. We did perform £5,480 better than anticipated, with income up £8,276 on budget and expenditure up £2,796 on budget. This together with legacy income of £31,750, for which we do not budget, ensured the annual accounts show a surplus for the year.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

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Signed by order of the members

Chairman

Martin Keighley

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	**Total Funds 2023 £**	Unrestricted Funds 2022 £	Restricted Funds 2022 £	**Total Funds 2022 £**
INCOME & ENDOWMENTS FROM							
Donations and Legacies	2(a)	140,664	1,710	**142,374**	131,266	2,800	**134,066**
Charitable Activities	2(b)	27,958	1,076	**29,034**	16,938	1,060	**17,998**
Other trading activities	2(c)	-	-	-			-
Investments	2(d)	10,781	1,390	**12,171**	4,023	511	**4,534**
Other	2(e)	60	1,748	**1,808**	173	1,630	**1,803**
TOTAL		179,464	5,924	**185,388**	152,400	6,001	**158,401**
EXPENDITURE ON							
Raising Funds		112	-	**112**	133	-	**133**
Charitable Activities	3(a)	161,194	10,363	**171,557**	155,690	5,612	**161,302**
TOTAL EXPENDITURE		161,306	10,363	**171,669**	155,823	5,612	**161,435**
Gains/(losses) on revaluation of investment assets			330	330	-	(1,476)	**(1,476)**
NET INCOME/(EXPENDITURE)		18,158	(4,109)	14,049	(3,423)	(1,087)	(4,510)
TRANSFERS BETWEEN FUNDS		396	(396)	-	69	(69)	-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		18,554	(4,505)	**14,049**	(3,354)	(1,156)	**(4,510)**
Reconciliation of Funds							
Total Funds Brought Forward 2023		925,104	363,023	**1,288,127**	928,458	364,179	**1,292,637**
Total funds Carried Forward 2024		943,658	358,518	**1,302,176**	925,104	363,023	**1,288,127**

No Endowment funds are held

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5(a)		
Investment assets - property		947,300	947,300
Investment assets - CBF/Gov. Stocks	5(b)	11,649	11,319
		958,949	958,619
CURRENT ASSETS			
Debtors & Payments in Advance	7	8,460	8,854
Short Term Deposits		309,874	271,479
Cash at Bank and in hand		26,003	50,285
		344,337	330,618
LIABILITIES			
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(1,110)	(1,110)
NET CURRENT ASSETS		343,227	329,508
Total Assets less current Liabilities		1,302,176	1,288,127
NET ASSETS		1,302,176	1,288,127
THE FUNDS OF THE CHARITY	6		
Unrestricted		940,665	922,204
Designated		2,993	2,900
Restricted		358,518	363,023
		1,302,176	1,288,127

Approved by the Parochial Church Council on
DATE **on its behalf by:**

9th April 2024

Martin Keighley

Rev Martin Keighley (Chairman)

L. Brackpool.

Lynne Brackpool (ChurchWarden)

The notes on pages 10 - 16 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

Notes to the Financial Statements
For the year ended 31st December 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)and UK Generally Accepted Practice as it applies from October 2019.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of Investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

Income and Endowments

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.
Planned giving is recognised only when received.
Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

Charitable Activities

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Only that part of the fee due to the PCC is included. Income from the sale of books is accounted for gross. Income from magazine box in church is now under donations due to the magazine now being free of charge.

Other Trading Activities

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

Income from Investments

Interest and dividends are accountable for when receivable.

Gains and Losses on investments
Unrealised gains or losses on investments are included based on the change in the market value year on year.

Expenditure
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.Collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets
Consecrated Land and Buildings and Movable Church Furnishings
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.
Other fixtures, fittings and Office Equipment
Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

Investment Property
The Church Hall was closed on 31st October 2013 and reopened in 2019. It is now let under the terms of an Albemarle Scheme to the Poulton-Le-Fylde Community Hall, a registered charity, whose objective is to repair the Hall and bring it back to Community use and this was reopened in 2019. Its book value (£147,300) has been left unchanged after the revaluation in 2021. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced in to the accounts in 2007 at £650,000 has been left unchanged. The clergy house at 24 Roylen Avenue, Carleton has now been let to private tenants through Fylde coast Lettings Limited since the departure of Rev Lois Ward. The property was revalued in the year ended 31 December 2015 at market value of £150,000. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

Investments
Investments are valued at market value on 31st December 2023. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

Current Assets
Amounts owing to the PCC at 31st December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

	Unrestricted Funds	Restricted Funds	TOTAL 2023	Unrestricted Funds	Restricted Funds	TOTAL 2022
	£	£	£	£	£	£
2. Income and Endowments from						
2(a) Donations and Legacies						
Planned Giving:						
Stewardship (Standing Orders & Annual Payments)	57,220	-	57,220	56,420	1,000	57,420
Stewardship (Envelopes)	6,961	-	6,961	7,616	-	7,616
Tax recoverable	14,125	-	14,125	13,933	-	13,933
Collections (Open Plate) at all Services	13,856	45	13,901	14,160	586	14,746
Donations	14,752	1,665	16,417	9,812	1,214	11,026
Legacies	31,750	-	31,750	26,000	-	26,000
Contrbutions from Singleton	2,000	-	2,000	1,700	-	1,700
Grant received from Blackburn diocese		-		1,625	-	1,625
	140,664	1,710	142,374	131,266	2,800	134,066
2(b) Charitable Activities						
Fees	18,830	-	18,830	10,184	-	10,184
Church Wedding Flowers	703	1,076	1,779	-	1,060	1,060
Rent from Roylen Avenue House when let to Diocese	8,425	-	8,425	6,754	-	6,754
Sales of Books and Magazines	-	-	0			0
	27,958	1,076	29,034	16,938	1,060	17,998
2(c) Other Trading Activities						
Fund Raising Events	-	-	-	-	-	-
Magazine Advertising	-	-	-	-	-	-
	-	-	-	-	-	-
2 (d) Investments						
Interest on Deposits and investments	9,281	1,290	10,571	2,523	411	2,934
Rent from Tennis Club	1,500	-	1,500	1,500	100	1,600
Rent from VPCC for Hall	-	100	100	-	0	-
	10,781	1,390	12,171	4,023	511	4,534
2(e) Other Income						
Repayent of insurance premium	-	1,748	1,748	-	1,630	1,630
Other income	-	-	-	113	-	113
CCTV	60	-	60	60	-	60
	60	1,748	1,808	173	1,630	1,803
TOTAL	179,464	5,924	185,387	152,400	6,001	158,401
3. Expenditure on Raising Funds						
Stewardship and Gift Aid stationery	112	-	112	134	-	134
	112	-	112	134	-	134
3 (a) Charitable Activities						
Grants made in furtherance of the PCC's Objectives						
Church Overseas: Missionary Soc & Diocesan Associations	2,600	-	2,600	2,625	-	2,625
Church Overseas:Relief & Development Agencies	500	-	500	500	-	500
Home Missions and other Church Societies	2,862	-	2,862	2,852	-	2,852
Secular Charities	1,120	-	1,120	1,324		1,324
Barchester Scheme for Church Schools	5,291	-	5,291	5,291	-	5,291
	12,373	-	12,373	12,592	-	12,592
Ministry - Diocesan Parish Share	83,772	-	83,772	84,340	-	84,340
- Clergy Accommodation Costs	4,102	-	4,102	3,707	-	3,707
- Clergy Expenses	1,438	-	1,438	1,473	-	1,473
St Hilda's expeses	100	-	100	-	-	
Church Running Expenses	14,273	-	14,273	14,500	-	14,500
Church Maintenance	3,059	3,570	6,629	2,123	-	2,123
Upkeep of Services	4,976	-	4,976	4,389	-	4,389
Outreach Costs	210	-	210	600	-	600
Printing, Stationery and Postage Costs	1,527	-	1,527	1,287	-	1,287
Education - Jnr Church, Lt Gang, Conf cand.	1,023	-	1,023	1,145	-	1,145
Flower Guild Costs	770	1,076	1,846	813	1,060	1,873
Major repairs and Improvements - structure	-	1,781	1,781	-	888	888
Repairs replacements and additions - inc equipment	-	-	-	7,210	-	7,210
Church Hall Running Costs and Insurance	-	1,748	1,748	-	1,634	1,634
Other Property Upkeep (Roylen Avenue)	170	-	170	870	-	870
Wages and Honoraria - Verger, Organists, Asst. Treasurer,	30,404	-	30,404	19,262	-	19,262
Bellringers and Choir	-	-	-	0	-	0
Independent Examiner's Fee	1,110	-	1,110	1,107	-	1,107
Bank Charges	-	-	-	-	-	-
German link	422	-	422	-	-	-
IT Costs	1,466	2,188	3,654	271	2,030	2,301
	161,194	10,363	171,557	143,097	5,612	148,709
TOTAL EXPENDITURE	161,306	10,363	171,669	155,823	5,612	161,435

During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.

PAYMENTS TO PCC MEMBERS

No expenses were reimbursed to PCC members for their duties as Trustees

There were no related party transactions in the year.

5 FIXED ASSETS

				TOTAL £
5(a) Tangible Fixed Assets		Investment Assets	In Use by The Church	
GROSS BOOK VALUE	At 1 January 2023	947,300	-	947,300
	Re-classification	-	-	-
	Revaluation	-	-	-
	At 31 December 2023	947,300	-	947,300
DEPRECIATION	At 1 January 2023	-	-	-
	Re-classification	-	-	-
	Additions	-	-	-
	At 31 December 2023	-	-	-
NET BOOK VALUE	At 31 December 2023	947,300	-	947,300
	At 31 December 2023	947,300	-	947,300

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per revaluation 2021 which is let on a long term lease to VPCC, together with the land adjoining the Hall occupied by St Chad's Tennis Club on a short term non-renewable lease as valued in 2007 and the clergy house at 24 Roylen Avenue which is let by Fylde Coast Lettings and has private tennents
The Trustees are satisfied that the valuation still reflect the fair value of the properties.

5(b) Investments

CBF Investment and Fixed Interest Funds - all restricted.	11,649

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	650,000	-	308,949	-	958,949
Current Assets	291,775	2,993	49,569	-	344,337
Current Liabilities	(1,110)	-	-	-	(1,110)
Fund Balance	940,665	2,993	358,518	-	1,302,176

(Designated Funds are also unrestricted)

7 DEBTORS & PAYMENTS IN ADVANCE

	Unrestricte Funds	Restricted Funds	2023 £	2022 £
Tax Recoverable	8,460	-	8,460	8,854
	8,460	-	8,460	8,854

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricte Funds	Restricted Funds	2023 £	2022 £
Creditors for Goods and Services	1,110	-	1,110	1,110
	1,110	-	1,110	1,110

9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric fund which is "Designated" rather than restricted.
The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund.
Carleton Social Fund has been excluded from the figures as its activities are linked with the "Joint" council at Carleton
The Choir Fund and the Bellringers Fund are not included
There are no endowment Funds

10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

At Harvest for the Bishop of Blackburn's Harvest Appeal	266
TOTAL	266

11 MOVEMENT OF RESTRICTED FUNDS

	Balance Brought Fw £	Total Income £	Total Expenditure £	Transfers and gains £	Balance Carried Fwd £
General Account Restricted Elements	4,564	-	-	348	4,912
Flower Guild Restricted Element	-	1,076	(1,076)	-	-
Fabric Account	39,071	2,310	(7,539)	(17)	33,825
Church Hall Fund	149,856	1,848	(1,748)	-	149,956
Hall Redevelopment Restricted Fund	7,359	236	-	-	7,595
Carleton Church Fund	160,392	397	-	(397)	160,392
Floodlight Maintenance Fund	1,781	57	-	-	1,838
Total	363,023	5,924	(10,363)	(66)	358,518

The above income figures include unrealised gains on investment where applicable.
The above expenditure figures include unrealised losses on investments and depreciation where applicable.

11 MOVEMENT OF RESTRICTED FUNDS (CONTINUED)

PRIOR YEAR 2022	Balance Brought Forward £	Total Income £	Total Expenditure £	Transfers £	Balance Carried Fwd £
General Account Restricted Elements	5,195	-	-	(631)	4,564
Flower Guild Restricted Element	-	1,060	(1,060)	-	-
Fabric Account	39,810	3,024	(2,918)	(845)	39,071
Church Hall Fund	149,761	1,729	(1,634)	-	149,856
Hall Redevelopment Restricted Fund	7,263	96	-	-	7,359
Carleton Church Fund	160,392	69	-	(69)	160,392
Floodlight Maintenance Fund	1,758	23	-	-	1,781
Total	364,179	6,001	(5,612)	(1,545)	363,023

ANALYSIS BY FUND

Statement of Financial Activities
For the year ended 31st December 2023

	GENERAL	LEGACY	PTN FLWF	FABRIC DESIGNA	GENERAL RESTRICT	PTN FLWR RESTRICT	FABRIC	CH HALL	HALL REDEV RESTRICT	CARL	FLOODL	UNR TOTAL	RESTR TC	FULL TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOME & ENDOWMENTS FROM														
Donations and Legacies	140,664.46						1,710.00					140,664.46	1,710.00	142,374.46
Charitable Activities	27,255.40		703			1,076.00						27,958.40	1,076.00	29,034.40
Other Trading Activities												0.00	0.00	0.00
Investments	5,571.63	5,108.85	7.77	92.93			599.53	100.00	235.85	397.48	57.11	10,781.18	1,389.97	12,171.15
Other Income	60.00							1,747.70				60.00	1,747.70	1,807.70
TOTAL INCOME	173,551.49	5,108.85	710.77	92.93	0.00	1,076.00	2,309.53	1,847.70	235.85	397.48	57.11	179,464.04	5,923.67	185,387.71
EXPENDITURE ON														
Expenditure on Raising Funds	113.75									-	-	113.75	-	113.75
Expenditure on Charitable Activivites	160,423.66		769.96			1,076.00	7,539.97	1,747.70		-	-	161,193.62	10,363.67	171,557.29
TOTAL EXPENDITURE	160,537.41	0.00	769.96	0.00	0.00	1,076.00	7,539.97	1,747.70	0.00	0.00	0.00	161,307.37	10,363.67	171,671.04
NET INCOMING/OUTGOING RES	13,014	5,109	(59)	93	-	-	(5,230)	100	236	397	57	18,157	(4,440)	13,717
Transfers Between Funds	(19,603)	20,000								(397)		397	(397)	(0)
Gains and losses on investments - Unrealised					348		(18)						330	330
NET MOVEMENT IN FUNDS	(6,589)	25,109	(59)	93	348	-	(5,248)	100	236	0	57	18,554	(4,507)	14,046
Balance Brought Forward 1 Jan 2023	776,998	144,560	646	2,900	4,564		39,069	149,857	7,359	160,393	1,781	925,104	363,023	1,288,126
account and error adjustments														
Balance Carried Forward 31 Dec 2023	770,409	169,669	587	2,993	4,912	-	33,821	149,957	7,595	160,393	1,838	943,658	358,516	1,302,172

BALANCE SHEET AS AT 31ST DECEMBER 2023	GENERAL (U)	LEGACY (U)	PTN FLWR (U)	FABRIC DESIGNATED(U)	GENERAL (R)	PTN FLWR ®	FABRIC (R)	HALL REDEV CH HALL (R)	RESTR ®	CARLT (R)	FLOODL (R)	Total (U)	Total (R)	CONTROL TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS														
Roylen Avenue House	-	-	-	-	-	-	-	-	-	150,000.00	-	-	150,000.00	150,000.00
Tennis Cl Land & Ch Hall	650,000.00	-	-	-	-	-	-	147,300.00	-	-	-	650,000.00	147,300.00	797,300.00
Investments	-	-	-	-	4,912.50	-	6,736.49	-	-	-	-	-	11,648.99	11,648.99
												-		
Sub Total	650,000.00	-	-	-	4,912.50	-	6,736.49	147,300.00	-	150,000.00	-	650,000.00	308,948.99	958,948.99
CURRENT ASSETS														
Debtors & Payments in advance	8,459.88	-	-	-	-	-						8,459.88	-	8,459.88
Short Term Deposits	103,287.72	169,667.44	-	2,992.55	-	-	14,100.00	-	7,594.73	10,392.30	1,838.99	275,947.71	33,926.02	309,873.73
Cash at Bank and in hand	9,772.27	-	587.76	-	-	-	12,982.53	2,660.99	-	-	-	10,360.03	15,643.52	26,003.55
												-	-	-
Sub Total	121,519.87	169,667.44	587.76	2,992.55	-	-	27,082.53	2,660.99	7,594.73	10,392.30	1,838.99	294,767.62	49,569.54	344,337.16
LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR	(1,110.00)	-	-	-	-	-	-	-	-	-	-	(1,110.00)	-	(1,110.00)
	(1,110.00)	-	-	-	-	-	-	-	-	-	-	(1,110.00)	-	(1,110.00)
NET CURRENT ASSETS	120,409.87	169,667.44	587.76	2,992.55	-	-	27,082.53	2,660.99	7,594.73	10,392.30	1,838.99	293,657.62	49,569.54	343,227.16
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET ASSETS	770,409.87	169,667.44	587.76	2,992.55	4,912.50	-	33,819.02	149,960.99	7,594.73	160,392.30	1,838.99	943,657.62	358,518.53	1,302,176.15

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE ST CHAD
YEAR ENDED 31 DECEMBER 2023
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 which are set out on pages 7 to 15 appended to this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

Date: 24 April 2024

Nicola Mason FCA, DChA
MHA
Chartered Accountants
Preston

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. CHAD, POULTON-LE-F

England & Wales - Charity number 1131531

Accounts

ANNUAL REPORT FOR 2022

Administrative Information

The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".
The Parish is a United Benefice with St Anne's, Singleton.

Places of Worship

St. Chad's Church, Market Place, Poulton-le-Fylde
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

Address for Correspondence - Rev. Canon M. Keighley, The Vicarage, Vicarage Road, Poulton-le-Fylde, FY6 7BE

The Parochial Church Council – Membership

PCC members who have served from 1 January 2022 until the date this report was approved are:-

Incumbent	The Rev.Canon Martin Keighley (Chairman), who is responsible for the day-to-day running of the parish.
Asst. Curate	The Rev. Lois Ward (to April 2022)
Licenced Lay Minister	Mr Phil Deegan (to March 2022) Mr David Gascoigne (from November 2022)
Churchwardens	Miss Lynne Brackpool Mrs. Joan Swan Miss Geraldene Greenhalgh
Deputy Churchwardens	Mrs Susan Hanson-Scobie Mr Richard Underwood (to May 2022)

Representatives on Deanery Synod

Miss Lynne Brackpool
Mrs. Dorothy Griffith
Ms Lindsay Mason
Ms Penny Waters

Elected and Co-opted Members

Mrs Karen Bradley, Mrs Dorothy Griffith, Mrs Elizabeth Harrison, Mrs Susan Hanson-Scobie, Mrs Jeanette Norman (to November 2022), Mrs Sarah Keighley, Mrs Barbara Schofield, Mr Stewart Swan (from May 2022), Mrs Julia Walmley (from May 2022) Mr Andrew Brownbridge, Mr John Fisher, Mr Tony Raymer (to May 2022), Mr Richard Underwood (until May 2022) Mrs Jean Holland (from May 2022)

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.
Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.
Outreach and Worship: Helps to plan the implementation of the wider mission of the Church. Makes recommendations about the liturgy and organisation of services.
Resources: Concerned with all aspects of Stewardship.
Flöthe: To foster our link with the parish of Flöthe in Braunschweig, Germany.

There is a **Representative on Poulton and Carleton Churches Together** to act for the Church on the local Ecumenical Committee and report on ecumenical events.

There is a **Parish Safeguarding Officer** (Miss Lynne Brackpool) who oversees the implementation of the Parish Policy on work with children and young people, reporting regularly to the PCC and bringing matters to the PCC for their approval. The Policy is reviewed regularly. Miss Brackpool also fulfils the role of **Vulnerable Adults Officer**.

A Health and Safety Officer (Mr Tony Raymer) who oversees the implementation of the Health and Safety Policy and reports Health and Safety Matters to the PCC.

Objectives and activities

Mission Statement

In the years that lie before us, we, the people of God in the parish of St. Chad, Poulton-le-Fylde, will seek to:-

Place worship and prayer at the heart of our life together as an expression of our love of God in Christ Jesus
Grow in Christian love one for another
Grow in the love and knowledge of Christ as he is revealed in the Gospels
Through outreach and pastoral care carry the love and knowledge of the Christ revealed in the Gospels into our wider community.

Public Benefit Statement

The PCC is aware of the Charity Commission's guidance on public benefit in the 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of the parish. The PCC believes that, by fulfilling its responsibility to work together with the incumbent and to co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by members of the Church in the Parish to its community, to the benefit of individuals and society as a whole.

Number on the Electoral Roll - 265 (as reported May 2021)

Regular Weekly Attendance - 142

Review of the year

Statistics for occasional offices	2022
Funerals in Church*	28
Funerals at Crematorium or Cemetery	42
Weddings and Blessings	16
Baptisms*	77

*St Chad's and St Hilda's together

In 2022 the Church began to emerge from the pandemic, with the gradual disappearance of restrictions and the establishment of a new normality. In line with most churches our regular attendance figures remain significantly below pre-pandemic levels and the task of re-engaging with people is ongoing. Part of that is the provision of a weekly livestream of the Sunday morning service at St Chad's, for which cameras and a team of volunteers are now in place.

There have been six meetings of the PCC in 2022, along with the Annual Parochial Church Meeting in May. The Standing Committee also met on six occasions. The Church took action to address the substantial deficits of recent years, by negotiations with the Diocese about parish share, the withdrawal of financial support to St Nicholas Fleetwood and a re-examination of our outgoings. These measures combined with legacy income in 2022 mean we are in a far healthier position than previously. However, the substantial increase in energy costs and the pressures on household income mean that we will need to remain vigilant going forward.

As set out below there have been a number of changes in personnel in 2022 but we are fortunate in having an able and committed team. There continue to be uncertainties about the Vicar's future health, one consequence of which is that the parish is unlikely to have a Curate for the foreseeable future.

The focus of parish life continues to be the regular offering of worship at both St Chad's and St Hilda's and the provision for those who look to the Church at particular points in life It is important to note the significant number of occasional offices outlined above, which are substantially greater than most parishes. In 2022 the number of baptisms was particularly high, partly due to the backlog which accumulated during the pandemic. Engaging with baptism families and parents of Junior Church remains a priority, as you will see in our future plans.

In 2022, for the first time in a number of years, we ran an enquirers course, Christianity Explored. Research has shown the importance of such provision, if churches are to grow, and we plan to make this part of what we offer on an annual basis, and to work at signposting people to this provision.

Work with schools is an important feature of the parish and with the relaxation of restrictions a full programme of weekly assemblies, Church visits, Nativities and Carol Services was able to resume.

St Hilda's Church has faced a major adjustment, with the loss of our Curate, who has traditionally taken charge of the daughter church. However the congregation have pulled together and have taken charge of Messy Church, which is St Hilda's principal provision for children and families. They have also worked with St Hilda's School to enhance links, culminating in a highly successful Service of Light on Advent Sunday and a Crib Service on Christmas Eve.

Our Vicar, Revd. Martin Keighley underwent minor surgery in early 2022 and continues to receive treatment. This has led to a reassessment of his workload and increased assistance from the retired clergy. Revd. Lois Ward our Curate came to the end of her curacy and moved to become Vicar of Woodplumpton. The Ven Colin Williams, a former Vicar of the Parish, has retired locally and has given welcome assistance through the leading of services across the benefice. During the course of the year, The Ven Anne Dawtry, retired as Archdeacon of Halifax and settled in Poulton. Since that time, she has given invaluable support both with regular services and the occasional offices. We are also able to call upon the services of Rev Ian Files.
Mr Phil Deegan our Licensed Lay Minister (LLM) has transferred his licence to St Nicholas Fleetwood, following a three-month placement. He is able to offer invaluable assistance to Rev Carolyn Leitch, whilst continuing to edit the New Sentinel. During the summer we were joined by Mr David Gascoigne an experienced LLM, who lives in the parish, and who was seeking to transfer his licence to St Chad's. This process was completed at a service on Advent Sunday.

Buildings

St Chad's Church is a grade 2* listed building most of which dates from a reconstruction which took place in 1751. It forms the centrepiece of Poulton-le-Fylde and is much admired by our many visitors, particularly during February or March when there is a magnificent display of crocus in the Churchyard.

The Church building at Carleton is owned by the Roman Catholic Church and the Church Hall is owned jointly. Both are administered by a Joint Council drawn from St Hilda's and St Martin's congregations. Running costs are shared between the two churches, and both the Church and Hall are maintained in good order.

St Chad's Church Hall on Vicarage Road dating from 1925 is now leased to Poulton le Fylde Community Hall (formerly Vicarage Park Community Centre) which is now fully operational; used by the Church for Junior Church on Sunday morning and Little Gang, which meets each Friday morning during term time. The land adjoining the Church Hall which is owned by the PCC is let to St Chad's Tennis Club on a short term non-renewable lease.

The clergy house at Roylen Avenue in Carleton was rented by the Diocese whilst occupied by our Curate, Rev. Lois Ward. It is currently being rented out through a letting agency, thus ensuring a regular source of income until needed again for parochial use.

Future Plans

We continue to seek ways to draw people back into the worshipping life of the Church as we emerge from the pandemic and where possible to engage with the community in new ways.
The monthly non-Eucharistic services have been well received by the majority of our congregation and some new faces have been seen, especially young families. We continue to seek ways to engage with the parents of those children and we are taking active steps to build our links with Junior Church and baptism families. Engaging with older children and young people continues to be challenging but through Confirmation preparation and our Youth Club we do reach small numbers in a meaningful way.
Social media engagement and online provision have proved excellent initiatives and continue to be a priority.
In 2023 with the support and encouragement of our new LLM David Gascoigne, we will be launching Home Groups, studying Matthew's Gospel and we aim to repeat the Christianity Explored Course, which we delivered for the first time in 2022.

The Diocese continues to focus on Vision 2026 - "Healthy Churches transforming Communities", the overall objective is to extend outreach to those who presently do not come to Church. We look forward to discovering how the new Bishop of Blackburn plans to take this forward.

At a Parish level we have a particular need to encourage lay people to become Church Officers and take on responsibilities for the running of our Churches.

FINANCIAL MATTERS

Bankers

Nat West Bank, Cleveleys branch.
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Nicola Mason MHA Moore and Smalley.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). At a time when many Parishes are struggling to make ends meet, we remain in a strong financial position and have a very great deal to be thankful for. The final accounts showed our total income £7,200 less than budget, due mainly to gross fees being under budget and on the expenditure side the accounts were £2,753 over budget. Making the budget being over by £9,953.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £144,560 at the year-end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£32,313 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. There is also a Fabric designated Account (£2,900).

Hall Redevelopment Fund, (£7,359). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPCC. We remain responsible for insuring the building.

Carleton Fund (Total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

Risk Management

It is generally considered that those risks to which the PCC are exposed, and which would impact on either the satisfactory running of the Church or its financial position are well managed. Financial controls are in place with a budget set each year and regular reporting procedures, and a professional independent examination of the accounts for the year ending 31st December 2022. Reputational risks are difficult to foresee and would need to be dealt with if they arise, but with the support of the Diocese. Statutory and legal requirements have been met to the best of our ability but need to be kept under review.

Responsibility of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the members

Chairman

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	**Total Funds 2022 £**	Unrestricted Funds 2021 £	Restricted Funds 2021 £	**Total Funds 2021 £**
INCOME & ENDOWMENTS FROM							
Donations and Legacies	2(a)	131,266	2,800	**134,066**	111063	3,251	**114,314**
Charitable Activities	2(b)	16,938	1,060	**17,998**	20,113	1,529	**21,642**
Other trading activities	2(c)	-	-	-	-	-	-
Investments	2(d)	4,023	511	**4,534**	1,826	313	**2,139**
Other	2(e)	173	1,630	**1,803**	60	2,542	**2,602**
TOTAL		152,400	6,001	**158,401**	133,062	7,635	**140,697**
EXPENDITURE ON							
Raising Funds		133	-	**133**	-	-	-
Charitable Activities	3(a)	155,690	5,612	**161,302**	174,546	11,041	**185,587**
TOTAL EXPENDITURE		155,823	5,612	**161,435**	174,546	11,041	**185,587**
Gains/(losses) on revaluation of investment assets		-	(1,476)	(1,476)	-	1,205	**1,205**
NET INCOME/(EXPENDITURE)		-3.423	(1,087)	(4.510)	(41,484)	(2,201)	(43,685)
TRANSFERS BETWEEN FUNDS		69	(69)	-	10	(10)	-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(3,354)	(1,156)	**(4,510)**	(41,474)	(2,211)	**(43,685)**
Reconciliation of Funds							
Total Funds Brought Forward 2021		928,458	364,179	**1,292,637**	969,932	366,390	**1,336,322**
Total funds Carried Forward 2022		925,104	363,023	**1,288,127**	928,458	364,179	**1,292,637**

No Endowment funds are held

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5(a)		
Investment assets - property		947,300	947,300
Investment assets - CBF/Gov. Stocks	5(b)	11,319	12,794
		958,619	960,094
CURRENT ASSETS			
Debtors & Payments in Advance	7	8,854	9,067
Short Term Deposits		271,479	284,693
Cash at Bank and in hand		50,285	39,707
		330,618	333,467
LIABILITIES			
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(1,110)	(924)
NET CURRENT ASSETS		329,508	332,543
Total Assets less current Liabilities		1,288,127	1,292,637
NET ASSETS		1,288,127	1,292,637
THE FUNDS OF THE CHARITY	6		
Unrestricted		922,204	925,596
Designated		2,900	2,862
Restricted		363,023	364,179
		1,288,127	1,292,637

Approved by the Parochial Church Council on
DATE **on its behalf by:**

Rev Martin Keighley (Chairman) Lynne Brackpool (ChurchWarden)

The notes on pages 10 - 16 form part of these accounts

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)and UK Generally Accepted Practice as it applies from October 2019.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of Investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

Income and Endowments

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.
Planned giving is recognised only when received.
Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

Charitable Activities

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Only that part of the fee due to the PCC is included. Income from the sales of magazines and books is accounted for gross.

Other Trading Activities

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

Income from Investments

Interest and dividends are accountable for when receivable.

Unrealised gains or losses on investments are included based on the change in the market value year on year.

Expenditure
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.Collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets
Consecrated Land and Buildings and Movable Church Furnishings
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.
Other fixtures, fittings and Office Equipment
Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

Investment Property
The Church Hall was closed on 31st October 2013 and reopened in 2019. It is now let under the terms of an Albemarle Scheme to the Vicarage Park Community Centre, a registered charity, whose objective is to repair the Hall and bring it back to Community use and this was reopened in 2019. Its book value (£147,300) has been left unchanged after the revaluation in 2021. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced in to the accounts in 2007 at £650,000 has been left unchanged. The clergy house at 24 Roylen Avenue, Carleton has now been let to private tenants through Fylde coast Lettings Limited since the departure of Rev Lois Ward. The property was revalued in the year ended 31 December 2015 at market value of £150,000. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

Investments
Investments are valued at market value on 31st December. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

Current Assets
Amounts owing to the PCC at 31st December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

	Unrestricted Funds	Restricted Funds	TOTAL 2022	Unrestricted Funds	Restricted Funds	TOTAL 2021
2. Income and Endowments from	£	£	£	£	£	£
2(a) Donations and Legacies						
Planned Giving:						
Stewardship (Standing Orders & Annual Payments)	56,420	1,000	57,420	60,776	-	60,776
Stewardship (Envelopes)	7,616	-	7,616	14,213	-	14,213
Tax recoverable	13,933	-	13,933	13,514	-	13,514
Collections (Open Plate) at all Services	14,160	586	14,746	6,351	-	6,351
Donations	9,812	1,214	11,026	6,509	3,251	9,760
Legacies	26,000	-	26,000	8,000	-	8,000
Contributions from Singleton	1,700	-	1,700	1,700	-	1,700
Grant received from Blackburn diocese	1,625	-	1,625	-	-	-
	131,266	2,800	134,066	111,063	3,251	114,314
2(b) Charitable Activities						
Net Fees	10,184	-	10,184	11,277	-	11,277
Church Wedding Flowers	-	1,060	1,060	285	1,529	1,814
Rent from Roylen Avenue House when let to Diocese	6,754	-	6,754	8,100	-	8,100
Sales of Books and Magazines	-	-	0	452	-	452
	16,938	1,060	17,998	20,114	1,529	21,643
2(c) Other Trading Activities						
Fund Raising Events	-	-	-	-	-	-
Magazine Advertising	-	-	-	-	-	-
	-	-	-	-	-	-
2 (d) Investments						
Interest on Deposits and Investments	2,523	411	2,934	326	213	539
Rent from Tennis Club	1,500	100	1,600	1,500	-	1,500
Rent from VPCC for Hall	-	-	-	-	100	100
	4,023	511	4,534	1,826	313	2,139
2(e) Other Income						
Repayent of insurance premium	-	1,630	1,630	-	2,542	-
Other Income	113	-	113	-	-	-
CCTV	60	-	60	60	-	
	173	1,630	1,803	60	2,542	2,602
TOTAL	152,400	6,001	158,401	133,063	7,635	140,698
3. Expenditure on						
Raising Funds						
Stewardship and Gift Aid stationery	134	-	134	-	-	-
	134	-	134	-	-	-
3 (a) Charitable Activities						
Grants made in furtherance of the PCC's Objectives						
Church Overseas: Missionary Soc & Diocesan Associations	2,625	-	2,625	2,620	-	2,620
Church Overseas:Relief & Development Agencies	500	-	500	500	-	500
Home Missions and other Church Societies	2,852	-	2,852	2,922	-	2,922
Secular Charities	1,324	-	1,324	1,018	2,000	3,018
Barchester Scheme for Church Schools	5,291	-	5,291	5,291	-	5,291
	12,592	-	12,592	12,351	2,000	14,351
Ministry - Diocesan Parish Share	84,340	-	84,340	97,194	-	97,194
- Clergy Accommodation Costs	3,707	-	3,707	5,410	-	5,410
- Clergy Expenses	1,473	-	1,473	1,638	-	1,638
Contribution to St Nicolas Parish Share	-	-	0	10,000	-	10,000
Church Running Expenses	14,500	-	14,500	16,111	-	16,111
Church Maintenance	2,123	-	2,123	3,238	-	3,238
Upkeep of Services	4,389	-	4,389	3,521	-	3,521
Parish Magazine and Books	-	-	-	1,194	-	1,194
Outreach Costs	600	-	600	25	-	25
Printing, Stationery and Postage Costs	1,287	-	1,287	1,163	-	1,163
Education - Jnr Church, Lt Gang, Cont cand.	1,145	-	1,145	857	-	857
Flower Guild Costs	813	1,060	1,873	130	1,529	1,660
Major repairs and improvements - structure	-	888	888	-	4,820	4,820
Repairs replacements and additions - inc equipment	7,210	-	7,210	-	1,200	1,200
Church Hall Running Costs and Insurance	-	1,634	1,634		1,492	1,492
Other Property Upkeep (Roylen Avenue)	870	-	870	1,700	-	1,700
Wages and Honoraria - Verger, Organists, Asst. Treasurer,	19,262	-	19,262	18,036	-	18,036
Bellringers and Choir	-	-	-	110	-	110
Independent Examiner's Fee	1,107	-	1,107	924	-	924
Bank Charges	-	-	-	12	-	12
Legal Costs	-	-	-	300	-	300
IT Costs	271	2,030	2,301	632	-	632
	143,097	5,612	148,709	174,546	11,041	185,588
TOTAL EXPENDITURE	155,823	5,612	161,435	174,546	11,041	185,588

During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.

PAYMENTS TO PCC MEMBERS

No expenses were reimbursed to PCC members for their duties as Trustees

There were no related party transactions in the year.

5 FIXED ASSETS

5(a) Tangible Fixed Assets

		Investment Assets	In Use by The Church	TOTAL £
GROSS BOOK VALUE	At 1 January 2022	947,300	-	947,300
	Re-classification	-	-	-
	Revaluation	-	-	-
	At 31 December 2022	947,300	-	947,300
DEPRECIATION	At 1 January 2022	-	-	-
	Re-classification	-	-	-
	Additions	-	-	-
	At 31 December 2022	-	-	-
NET BOOK VALUE	At 31 December 2022	947,300	-	947,300
	At 31 December 2022	947,300	-	947,300

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per revaluation 2021 which is let on a long term lease to VPCC, together with the land adjoining the Hall occupied by St Chad's Tennis Club on a short term non-renewable lease as valued in 2007 and the clergy house at 24 Roylen Avenue which is let to the Diocese and occupied by the Curate. The Trustees are satisfied that the valuation still reflect the fair value of the properties.

5(b) Investments

CBF Investment and Fixed Interest Funds - all restricted.	11,319

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	650,000	-	308,619	-	958,619
Current Assets	273,314	2,900	54,404	-	330,618
Current Liabilities	(1,110)	-	-	-	(1,110)
Fund Balance	922,204	2,900	363,023	-	1,288,127

(Designated Funds are also unrestricted)

7 DEBTORS & PAYMENTS IN ADVANCE

	Unrestricted Funds	Restricted Funds	2022 £	2021 £
Tax Recoverable	8,854	-	8,854	9,067
	8,854	-	8,854	9,067

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	2022 £	2021 £
Creditors for Goods and Services	1,110		1,110	924
	1,110	-	1,110	924

9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric fund which is "Designated" rather than restricted.
The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund.
Carleton Social Fund has been excluded from the figures as its activities are linked with the "Joint" council at Carleton
The Choir Fund and the Bellringers Fund are not included
There are no endowment Funds

10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

Ukraine	632
At Harvest for the Bishop of Blackburn's Harvest Appeal	620
Bisphop ordination fund	168
TOTAL	1,420

11 MOVEMENT OF RESTRICTED FUNDS

	Balance Brought Fw £	Total Income £	Total Expenditure £	Transfers and gains £	Balance Carried Fwd £
General Account Restricted Elements	5,195	-	-	(631)	4,564
Flower Guild Restricted Element	-	1,060	(1,060)	-	-
Fabric Account	39,810	3,024	(2,918)	(845)	39,071
Church Hall Fund	149,761	1,729	(1,634)	-	149,856
Hall Redevelopment Restricted Fund	7,263	96	-	-	7,359
Carleton Church Fund	160,392	69	-	(69)	160,392
Floodlight Maintenance Fund	1,758	23	-	-	1,781
Total	364,179	6,001	(5,612)	(1,545)	363,023

The above income figures include unrealised gains on investment where applicable.
The above expenditure figures include unrealised losses on investments and depreciation where applicable.

PRIOR YEAR 2021	Balance Brought Forward	Total Income	Total Expenditure	Transfers	Balance Carried Fwd
	£	£	£	£	£
General Account Restricted Elements	4,863	331	-	-	5,194
Flower Guild Restricted Element	-	1,529	(1,529)	-	-
Fabric Account	40,308	4,322	(4,820)	-	39,810
Church Hall Fund	148,311	2,642	(4,692)	3,500	149,761
Hall Redevelopment Restricted Fund	10,758	5	-	(3,500)	7,263
Carleton Church Fund	160,393	10	-	(10)	160,392
Floodlight Maintenance Fund	1,757	1	-	-	1,758
Total	366,390	8,840	(11,041)	(10)	364,178

ANALYSIS BY FUND

Statement of Financial Activities
For the year ended 31st December 2022

	GENERAL £	LEGACY £	PTN FLWR £	FABRIC DESIGNA £	GENERAL RESTRICT £	PTN FLWR RESTRICT £	FABRIC £	CH HALL £	HALL REDEV RESTRICT £	CARL £	FLOODL £	UNR TOTAL £	RESTR TC £	FULL TOTAL £
INCOME & ENDOWMENTS FROM														
Donations and Legacies	130,020.14		1,246				2,799.57					131,266.14	2,799.57	134,065.71
Charitable Activities	16,938.10					1,060.00						16,938.10	1,060.00	17,998.10
Other Trading Activities												0.00	0.00	0.00
Investments	2,316.34	1,667.41	1.57	37.64			223.13	100.00	95.53	69.24	23.14	4,022.96	511.04	4,534.00
Other Income	173.32							1,629.98				173.32	1,629.98	1,803.30
TOTAL INCOME	149,447.90	1,667.41	1,247.57	37.64	0.00	1,060.00	3,022.70	1,729.98	95.53	69.24	23.14	152,400.52	6,000.59	158,401.11
EXPENDITURE ON														
Expenditure on Raising Funds	133.70									-	-	133.70	-	133.70
Expenditure on Charitable Activivites	154,878.85		812.71			1,060.00	2,917.63	1,633.98		-	-	155,691.56	5,611.61	161,303.17
TOTAL EXPENDITURE	155,012.55	0.00	812.71	0.00	0.00	1,060.00	2,917.63	1,633.98	0.00	0.00	0.00	155,825.26	5,611.61	161,436.87
NET INCOMING/OUTGOING RES	(5,565)	1,667	435	38	-	-	105	96	96	69	23	(3,425)	389	(3,036)
Transfers Between Funds	15,069	(15,000)								(69)		69	(69)	-
Gains and losses on investments - Unrealised					(631)		(845)				-	-	(1,476)	(1,476)
NET MOVEMENT IN FUNDS	9,504	(13,333)	435	38	(631)	-	(740)	96	96	0	23	(3,356)	(1,156)	(4,512)
Balance Brought Forward 1 Jan 2022 account and error adjustments	767,494	157,893	211	2,862	5,195		39,809	149,761	7,263	160,393	1,758	928,460	364,179	1,292,638
Balance Carried Forward 31 Dec 2022	776,998	144,560	646	2,900	4,564	-	39,069	149,857	7,359	160,393	1,781	925,104	363,023	1,288,126

BALANCE SHEET AS AT 31ST DECEMBER 2022

	GENERAL (U)	LEGACY (U)	PTN FLWR (U)	FABRIC DESIGNATED(U)	GENERAL (R)	PTN FLWR ®	FABRIC (R)	CH HALL (R)	HALL REDEV RESTR ®	CARLT (R)	FLOODL (R)	Total (U)	Total (R)	CONTROL TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS														
Royten Avenue House	-	-	-	-	-	-	-	-	-	150,000.00	-	-	150,000.00	150,000.00
Tennis Cl Land & Ch Hall	650,000.00	-	-	-	-	-	-	147,300.00	-	-	-	650,000.00	147,300.00	797,300.00
Investments	-	-	-	-	4,564.01	-	6,754.66	-	-	-	-	-	11,318.67	11,318.67
Sub Total	650,000.00	-	-	-	4,564.01	-	6,754.66	147,300.00	-	150,000.00	-	650,000.00	308,618.67	958,618.67
CURRENT ASSETS														
Debtors & Payments In advance	8,854.70											8,854.70	-	8,854.70
Short Term Deposits	103,287.72	144,558.59					4,100.00		7,358.88	10,392.30	1,781.88	247,846.31	23,633.06	271,479.37
Cash at Bank and in hand	15,965.89		646.95	2,899.62			28,212.97	2,560.00				19,512.46	30,772.97	50,285.43
Sub Total	128,108.31	144,558.59	646.95	2,899.62	-	-	32,312.97	2,560.00	7,358.88	10,392.30	1,781.88	276,213.47	54,406.03	330,619.50
LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR	(1,110.00)	-	-	-	-	-	-	-	-	-	-	(1,110.00)	-	(1,110.00)
	(1,110.00)	-	-	-	-	-	-	-	-	-	-	(1,110.00)	-	(1,110.00)
NET CURRENT ASSETS	126,998.31	144,558.59	646.95	2,899.62	-	-	32,312.97	2,560.00	7,358.88	10,392.30	1,781.88	275,103.47	54,406.03	329,509.50
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET ASSETS	776,998.31	144,558.59	646.95	2,899.62	4,564.01	-	39,067.63	149,860.00	7,358.88	160,392.30	1,781.88	925,103.47	363,024.70	1,288,128.17

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. CHAD, POULTON-LE-F

England & Wales - Charity number 1131531

Accounts

NOTES FOR
ANNUAL REPORT AND ACCOUNTS 2021

Page 1
Most of this information is the same as last year except the Church Wardens, Representatives on the Deanery synod, elected and co-opted members which have slightly changed.

Page 2
The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.
Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.
Outreach and Worship: Helps to plan the implementation of the wider mission of the Church.
Makes recommendations about the liturgy and organisation of services.
Resources: Concerned with all aspects of Stewardship.
Flöthe: To foster our link with the parish of Flöthe in Germany.

There are representatives on the Poulton and Carleton churches together and 2 representatives on the Poulton Partnership. There is a parish safeguarding officer, Vulnerable Adults Officer and a health and safety officer.

Page 3

Number on the Electoral Roll - 276 (as at May 2021) which is the same as the previous year.

Regular Weekly Attendance is 211

Review of the year I will leave you to read at your leisure.

Page 4
Personnel
Our Vicar, Revd. Martin Keighley continues to undertake a substantial workload, not only at St Chads and St Hilda's but at St Annes, Singleton too. Rev'd Lois Ward is coming to the end of her curacy and continues to support our vicar in the busy parish and take leadership at St Hilda's.

Buildings information
Is the same except that all redecoration work has now been completed.

FINANCIAL MATTERS

Bankers

Nat West Bank,Victoria Road, Cleveleys and
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Tracey Johnson from Moore and Smalley Preston

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). At a time when many Parishes are struggling to make ends meet, we remain in a reasonable financial position and have a very great deal to be thankful for.
The final accounts showed our total income was £9,973 more than budget, due mainly to gross fees being over the anticipated amount.
On the expenditure side, total expenditure was £5,746 under budget.

The overall result for the year was £15,719 under the planned budget.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £157,891 at the year end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£4,100 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. Fabric designated Account (£2,861). Funds from these accounts have been used for recent repairs and for the redecoration work which has been completed.

Hall Redevelopment Fund, (£7,263). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPCC.

Carleton Fund (total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's

Monies are being used from our reserves just to meet our monthly commitments we are approximately in deficit by £2,500 each month.

This remains the same as 2020.

Page 7
Statement of financial activities

All income and expenditure are broken down in the **un**restricted funds, which can be used for any purpose and restricted funds, which can only be used for a specific purpose.
This page shows monies from all accounts held.
Income and endowments. From 2020 unrestricted funds are up by £13,929 mainly due to increase in donations and legacies. The restricted funds being down by £19,220 due to the VAT reclaim from invoices paid for church refurbishment that was received in 2020 from the listed places of worship grant scheme.
Expenditures are slightly up from 2020 in unrestricted funds by £2703 and down by £155,800 in restricted due to the church refurbishment which cost around £160,000.

Page 8

Balance Sheet

Fixed assets property remains the same. There would be a gain of £1205 from last year on CBF stock if realised on 31st December 2021 and the investment stands at £12,794 as of that date.

Current Assests
Debtors are monies that are for 2021year accounts but not received until 2022 and this is monies to be received from gift aid
Short term deposits are monies held at the CBF
Cash in Bank is monies held in current accounts with the Nat West

Liabilities are monies that are for 2021year accounts but not paid until 2022 and this the estimated bill for Moore and Smalley for auditing the accounts.

The funds of the charity which includes all fixed assets and monies on accounts currently stand at
£925,599 unrestricted
£2,862 designated
£364,178 restricted

Which is £43,682 less than last year. This means we are heavily drawing on our reserves.
Savings have been made for 2022 with the reduction in Parish share, in house printing of the Sentinal and looking at any savings that can be made to our regular bills. Even with these savings it is anticipated that there will be an approximate deficit of £30,000 in the 2022 accounts.

Page 9 and 10
This explains our accounting policies, what we have to adhere to by law and how the accounts are run. It also states our fixed assets and investment properties.

Page 11

Page 7 is the statement of financial activities and shows the gross totals, of all the subheadings 2a,b,c,ect and this pages breaks down into more details.
The figures I am giving are the total of restricted and unrestricted funds.

Donations and legacies
Overall the donations and legacies down by £10,045 mainly due to the VAT reclaim which was received in 2020 for the church refurbishment.

Charitable activities
Overall charitable activities up by £4,839 mainly due to net fees for Weddings, Christenings and Funerals being up on 2020 due to Covid restrictions.

Other trading activities
No longer doing advertising in magazine as it is now produced in house.

Investments
Interest of deposit and investments down by £1,649 due to interest rates dropping due to the recent pandemic.

Other income
£2,542 refund of insurance premium by the VPCC. £60 is from WBC for CCTV coverage belonging to the church.

Overall income is down from 2020 by £5,341.

Expenditures

Raising funds
No stationery required in 2021.

Charitable activities

Unrestricted expenditures are up on 2019 by £2706 with the restricted funds being down by £155,801 due to the big difference is the major repairs which was the church refurbishments costs.

Total expenses were down on 2019 by £153,096
Expenditure exceeded our income by £44,888

I want to reiterate that this means that there is a loss of £44,888 which is due to the decrease of income from pre covid and increasing expenses. With this trend unfortunately going to be seen again in the current financial year where there will be approximately £30,000 deficit and further withdrawing on our reserves.

Page 12 and 13

This is gives in more details of the figures given on page 8.
Please note that number 11 have now been broken down into current year and prior year.

Pages 14

These are breakdowns of funds in the various accounts held and the bottom line is the net assets of the various accounts.

This is the statement of financial activities for the year ending 31st December 2021.
This shows the income and the expenditure of the various accounts with the bottom line showing the balances to be carried forward to 2022.

Overall the accounts do show us still to be in a comfortable position but as said previously, with the last 2 years living with the pandemic the trend is continuing this year and the income is not covering our expenditure and each month we are in deficit of around £2,500 which means we are going to have to use money from our reserves to cover costs this year. The F&S committee and PCC are discussing ways of reducing the deficit.

Parochial Church Council of Poulton-le-Fylde
St. Chad.

ANNUAL REPORT AND ACCOUNTS

2021



Vestry Meeting - 7.30 pm
APCM - 7.45 pm
TUESDAY 17th MAY 2022

In St. Chad's Church

Please bring this with you to the Annual Parochial Church Meeting

The Parochial Church Council of the Ecclesiastical Parish of St. Chad, Poulton-le-Fylde **Resistered Charity No: 1131531**

Parochial Church Council of Poulton-le-Fylde (St Chad)

ANNUAL REPORT FOR 2021

Administrative Information
The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".
The Parish is a United Benefice with St Anne's, Singleton.

Places of Worship
St. Chad's Church, Market Place, Poulton-le-Fylde
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

Address for Correspondence - Rev. Canon M. Keighley, The Vicarage, Vicarage Road, Poulton-le-Fylde, FY6 7BE

The Parochial Church Council – Membership
PCC members who have served from 1 January 2021 until the date this report was approved are:-

Incumbent	The Rev.Canon Martin Keighley (Chairman), who is responsible for the day-to-day running of the parish.
Asst. Curate	The Rev. Lois Ward
Readers	Mr Phil Deegan
Churchwardens	Miss Lynne Brackpool Mrs. Joan Swan Miss Geraldene Greenhalgh
Deputy Churchwardens	Mrs Susan Hanson-Scobie Mr Richard Underwood

Representatives on Deanery Synod
Miss Lynne Brackpool
Mrs. Dorothy Griffith
Ms Lindsay Mason
Ms Penny Waters

Elected and Co-opted Members
Mrs Karen Bradley, Mrs Dorothy Griffith, Mrs Elizabeth Harrison, Mrs Susan Hanson-Scobie, Ms Lindsay Mason, Mrs Jeanette Norman, Mrs Sarah Keighley, Mrs Barbara Schofield, Mr Andrew Brownbridge, Mr John Fisher, Mr Tony Raymer, Mr Richard Underwood.
Mrs. L Foley (until May 2021) Mrs S Todman (to May 2021)

Achievements and performance

Number on the Electoral Roll - 276 (as reported May 2021)

Regular Weekly Attendance - 211 (175 from 2022)

Review of the year

Statistics for occasional offices	2021
Funerals in Church*	32
Funerals at Crematorium or Cemetery	62
Weddings and Blessings (1 Thanksgiving after Civil Marriage)	15
Baptisms*	44

*St Chad's and St Hilda's together

Again, due to the Covid 19 Pandemic, 2021 has been a very different year for everyone and this applies also to the Church, the Clergy and parishioners of St. Chad's and St. Hilda's.

At the beginning of the year there was the difficult task of keeping the Church open for parishioners and the community. We maintained our pattern of services, despite much reduced attendances.

This has continued to impact on finances, though there has been some recovery in collections and fee income from 2020. The PCC again records its thanks for the continued support of those in our Stewardship scheme, which has ensured stewardship income was not adversely affected.

The revised Parish Share assessment led to a 10% increased in our payments in 2020 and 2021. However, following a meeting with members of the Diocesan Board of Finance it was agreed there would be an adjustment made to the Regular Weekly Attendance figures and the result will be a reduction for St. Chad's and Singleton, with effect from 2022.

The above factors, along with our continued support for St. Nicholas', Fleetwood, had led to a substantial deficit in our General Account, but this will be eased as the assistance to Fleetwood ended by mutual agreement in December 2021. From May 2021 the church magazine – The New Sentinel is now produced in house and emailed or delivered bi-monthly and this had resulted in savings.

There have been no major building projects or fabric repairs in 2021 but Wyre Borough have completed repairs to the churchyard wall to a high standard.

Three members of the congregation were Licenced as Authorized Lay Ministers in Blackburn Cathedral, following successful completion of the MPower Course. As part of the course, they organized a Prayer Stall outside St Chad's on Easter Eve and in December they helped to organize a very successful Angel Festival.

Social events, study groups, Mothers' Union meetings and other gatherings have again been limited in 2021 because of the pandemic. Five PCC meetings took place, along with the Annual Parochial Church Meeting, in May. The Standing Committee oversaw matters in between.

With the assistance of Revd Lois Ward we have continued to livestream a service each week, usually from St Hilda's. We are continuing to explore the installation of wifi at St Chad's, which would allow regular streaming of services going forward. We continue to make use of Facebook and have refreshed our website design and provision.
A weekly newsletter continues to be delivered to parishioners from St. Hilda's, Carleton.

Our work with Young People has continued to be impacted, with visits to school limited for large portions of the year, though the clergy have continued to provide recorded worship when requested. In April we

FINANCIAL MATTERS

Bankers

Nat West Bank, Cleveleys branch.
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Nicola Mason MHA Moore and Smalley.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). At a time when many Parishes are struggling to make ends meet, we remain in a strong financial position and have a very great deal to be thankful for. The final accounts showed our total income £9,973 more than budget, due mainly to gross fees being over budget and on the expenditure side the accounts were £5,746 under budget. Making the budget being under by £15,719,

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £157,891 at the year end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£4,100 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. There is also a Fabric designated Account (£2,861).

Hall Redevelopment Fund, (£7,263). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPCC. We remain responsible for insuring the building.

Carleton Fund (Total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	**Total Funds 2021 £**	Unrestricted Funds 2020 £	Restricted Funds 2020 £	**Total Funds 2020 £**
INCOME & ENDOWMENTS FROM							
Donations and Legacies	2(a)	111,063	3,251	**114,314**	99,467	24,892	**124,359**
Charitable Activities	2(b)	20,113	1,529	**21,643**	15,758	1,047	**16,805**
Other trading activities	2(c)	-	-	**-**	554	-	**554**
Investments	2(d)	1,826	313	**2,139**	3,266	522	**3,788**
Other	2(e)	60	2,542	**2,602**	60	394	**454**
TOTAL		133,063	7,635	**140,698**	119,105	26,855	**145,960**
EXPENDITURE ON							
Raising Funds		-	-	-	-	-	-
Charitable Activities	3(a)	174,546	11,041	**185,586**	171,843	166,841	**338,684**
TOTAL EXPENDITURE		174,546	11,041	**185,586**	171,843	166,841	**338,684**
Gains/(losses) on revaluation of investment assets		-	1,205	1,205	-	522	**522**
NET INCOME/(EXPENDITURE)		-41,483	(2,200)	(43,683)	(52,738)	(139,464)	(192,202)
TRANSFERS BETWEEN FUNDS		10	(10)	-	(49,942)	49,942	-
Gains/(losses) on revaluation of fixed assets					-		
NET MOVEMENT IN FUNDS		(41,473)	(2,211)	**(43,683)**	(102,680)	(89,522)	**(192,202)**
Reconciliation of Funds							
Total Funds Brought Forward		969,932	366,390	**1,336,322**	1,072,472	455,912	**1,528,384**
Error from 2019					100		**100**
Account adjustment					40		**40**
Total funds Carried Forward		928,459	364,179	**1,292,639**	969,932	366,390	**1,336,322**

No Endowment funds are held

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5(a)		
Investment assets - property		947,300	947,300
Investment assets - CBF/Gov. Stocks	5(b)	12,794	11,589
		960,094	958,889
CURRENT ASSETS			
Debtors & Payments in Advance	7	9,067	10,154
Short Term Deposits		284,693	340,955
Cash at Bank and in hand		39,708	27,247
		333,468	378,356
LIABILITIES			
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(923)	(924)
NET CURRENT ASSETS		332,545	377,432
Total Assets less current Liabilities		1,292,639	1,336,321
NET ASSETS		1,292,639	1,336,321
THE FUNDS OF THE CHARITY	6		
Unrestricted		925,599	967,073
Designated		2,862	2,860
Restricted		364,178	366,388
		1,292,639	1,336,321

Approved by the Parochial Church Council on
DATE **on its behalf by:**

Martin Keighley — L. Brackpool.

Rev Martin Keighley (Chairman) Lynne Brackpool (ChurchWarden)

The notes on pages 10 - 16 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

Notes to the Financial Statements
For the year ended 31st December 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)and UK Generally Accepted Practice as it applies from October 2019.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of Investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

Income and Endowments

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.
Planned giving is recognised only when received.
Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

Charitable Activities

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Only that part of the fee due to the PCC is included. Income from the sales of magazines and books is accounted for gross.

Other Trading Activities

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

Income from Investments

Interest and dividends are accountable for when receivable.

Gains and Losses on investments
Unrealised gains or losses on investments are included based on the change in the market value year on year.

Expenditure
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.Collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets
Consecrated Land and Buildings and Movable Church Furnishings
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.
Other fixtures, fittings and Office Equipment
Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

Investment Property
The Church Hall was closed on 31st October 2013 and reopened in 2019. It is now let under the terms of an Albemarle Scheme to the Vicarage Park Community Centre, a registered charity, whose objective is to repair the Hall and bring it back to Community use and this was reopened in 2019. Its book value (£147,300) has been left unchangedafter the revaluation in 2021. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced in to the accounts in 2007 at £650,000 has been left unchanged. Following refurbishment the clergy house at 24 Roylen Avenue, Carleton has been let to the Diocese and is occupied by our curate, Rev Lois Ward. The property was revalued in the year ended 31 December 2015 at market value of £150,000. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

Investments
Investments are valued at market value on 31st December. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

Current Assets
Amounts owing to the PCC at 31st December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

	Unrestricted Funds	Restricted Funds	TOTAL 2021	Unrestricted Funds	Restricted Funds	TOTAL 2020
	£	£	£	£	£	£
. Income and Endowments from						
(a) Donations and Legacies						
Planned Giving:						
Stewardship (Standing Orders & Annual Payments)	60,776	-	60,776	61,690	-	61,690
Stewardship (Envelopes)	14,213	-	14,213	7,822	-	7,822
Tax recoverable	13,514	-	13,514	16,437	23,026	39,463
Collections (Open Plate) at all Services	6,351	-	6,351	5,893	-	5,893
Donations	6,509	3,251	9,760	5,925	1,866	7,791
Legacies	8,000	-	8,000	-	-	-
Contrbutions from Singleton	1,700	-	1,700	1,700	-	1,700
	111,063	3,251	114,314	99,467	24,892	124,359
(b) Charitable Activities						
Net Fees	11,277	-	11,277	6,040	-	6,040
Church Wedding Flowers	285	1,529	1,814	-	1,047	1,047
Rent from Roylen Avenue House when let to Diocese	8,100	-	8,100	8,100	-	8,100
Sales of Books and Magazines	452	-	452	1,617	-	1,617
Receipts towards course costs			-		-	0
	20,113	1,529	21,643	15,757	1,047	16,804
(c) Other Trading Activities						
Fund Raising Events	-	-	-	80	-	80
Magazine Advertising	-	-	-	554	-	554
	-	-	-	634	-	634
(d) Investments						
Interest on Deposits and investments	326	213	539	1,766	422	2,188
Rent from Tennis Club	1,500	-	1,500	1,500	-	1,500
Rent from VPCC for Hall	-	100	100	-	100	100
	1,826	313	2,139	3,266	522	3,788
(e) Other Income						
Repayent of insurance premium	-	2,542	2,542	-	394	394
Bank Charges refund	-	-	-	-	-	0
Other income	-	-	-	-	-	0
CCTV	60	-	60	60	-	60
	60	2,542	2,602	60	394	454
TOTAL	133,063	7,635	140,698	119,184	26,855	146,039
. Expenditure on						
Raising Funds						
Stewardship and Gift Aid stationery	-	-	-	-	-	-
	-	-	-	-	-	-
(a) Charitable Activities						
Grants made in furtherance of the PCC's Objectives						
Church Overseas: Missionary Soc & Diocesan Associations	2,620	-	2,620	4,250	-	4,250
Church Overseas:Relief & Development Agencies	500	-	500	550	-	550
Home Missions and other Church Societies	2,922	-	2,922	3,582	-	3,582
Secular Charities	1,018	2,000	3,018	1,918	-	1,918
Barchester Scheme for Church Schools	5,291	-	5,291	5,291	-	5,291
	12,351	2,000	14,351	15,591	-	15,591
Ministry - Diocesan Parish Share	97,194	-	97,194	88,216	-	88,216
- Clergy Accommodation Costs	5,410	-	5,410	5,126	-	5,126
- Clergy Expenses	1,638	-	1,638	1,580	-	1,580
Contribution to St Nicolas Parish Share	10,000	-	10,000	10,000	-	10,000
Church Running Expenses	16,111	-	16,111	14,415	-	14,415
Church Maintenance	3,238	-	3,238	3,112	-	3,112
Upkeep of Services	3,521	-	3,521	6,102	-	6,102
Parish Magazine and Books	1,194	-	1,194	5,543	-	5,543
Outreach Costs	25	-	25	290	-	290
Printing, Stationery and Postage Costs	1,163	-	1,163	1,001	-	1,001
Education - Jnr Church, Lt Gang, Conf cand.	857	-	857	406	-	406
Flower Guild Costs	130	1,529	1,660	32	1,047	1,079
Major repairs and Improvements - structure	-	4,820	4,820	-	164,339	164,339
Repairs replacements and additions - inc equipment	-	1,200	1,200	-	-	-
Germain Link Costs	-	-	0	-	-	-
Carlton Church share of costs	-	-	0	-	-	-
Church Hall Running Costs and Insurance	-	1,492	1,492	-	1,444	1,444
Other Property Upkeep (Roylen Avenue)	1,700	-	1,700	495	-	495
Wages and Honoraria - Verger, Organists, Asst. Treasurer,	18,036	-	18,036	18,252	-	18,252
Bellringers and Choir	110	-	110	107	-	107
Independent Examiner's Fee	924	-	924	900	-	900
Bank Charges	12	-	12	12	12	24
Legal Costs	300	-	300	561	-	561
IT Costs	632	-	632	99	-	99
	174,546	11,041	185,586	171,840	166,842	338,682
TOTAL EXPENDITURE	174,546	11,041	185,586	171,840	166,842	338,682

During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.

PAYMENTS TO PCC MEMBERS

No expenses were reimbursed to PCC members for their duties as Trustees

There were no related party transactions in the year.

5 FIXED ASSETS

				TOTAL £
5(a) Tangible Fixed Assets		Investment Assets	In Use by The Church	
GROSS BOOK VALUE	At 1 January 2021	947,300	-	947,300
	Re-classification	-	-	-
	Revaluation	-	-	-
	At 31 December 2021	947,300	-	947,300
DEPRECIATION	At 1 January 2021	-	-	-
	Re-classification	-	-	-
	Additions	-	-	-
	At 31 December 2021	-	-	-
NET BOOK VALUE	At 31 December 2021	947,300	-	947,300
	At 31 December 2021	947,300	-	947,300

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per revaluation 2021 which is let on a long term lease to VPCC, together with the land adjoining the Hall occupied by St Chad's Tennis Club on a short term non-renewable lease as valued in 2007 and the clergy house at 24 Roylen Avenue which is let to the Diocese and occupied by the Curate. The Trustees are satisfied that the valuation still reflect the fair value of the properties.

5(b) Investments

CBF Investment and Fixed Interest Funds - all restricted.	12,794

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestric	esignate	Restricted	Endowment	Total
	Funds	Funds	Funds	Funds	
	£	£	£	£	£
Fixed Assets	650,000		310,094	-	960,094
Current Assets	276,522	2,862	54,084	-	333,468
Current Liabilities	(923)		-	-	(923)
Fund Balance	925,599	2,862	364,178	-	1,292,639

(Designated Funds are also unrestricted)

7 DEBTORS & PAYMENTS IN ADVANCE

	Unrestric	Restricted	2021	2020
	Funds	Funds	£	£
Tax Recoverable	9,067	-	9,067	10,154
	9,067	-	9,067	10,154

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestric	Restricted	2021	2020
	Funds	Funds	£	£
Creditors for Goods and Services	923	-	923	924
	923	-	923	924

9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric fund which is "Designated" rather than restricted.
The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund.
Carleton Social Fund has been excluded from the figures as its activities are linked with the "Joint" council at Carleton
The Choir Fund and the Bellringers Fund are not included
There are no endowment Funds

10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

Children's society	396
Britiah Legion	121
At Harvest for the Bishop of Blackburn's Harvest Appeal	200
TOTAL	717

11 MOVEMENT OF RESTRICTED FUNDS

	Balance	Total	Total		Balance
	Brought I	Income	Expenditure	Transfers	Carried Fwd
	£	£	£	£	£
General Account Restricted Elements	4,863	331		-	5,194
Flower Guild Restricted Element		1,529	(1,529)	-	-
Fabric Account	40,308	4,322	(4,820)	-	39,810
Church Hall Fund	148,311	2,642	(4,692)	-	146,261
Hall Redevelopment Restricted Fund	10,758	5	-	3,500	14,263
Carleton Church Fund	160,393	10	-	(3,500)	156,903
Floodlight Maintenance Fund	1,757	1	-	(10)	1,748
Total	366,390	8,840	(11,041)	(10)	364,179

The above income figures include unrealised gains on investment where applicable.
The above expenditure figures include unrealised losses on investments and depreciation where applicable.

11 MOVEMENT OF RESTRICTED FUNDS (CONTINUED)

PRIOR YEAR	Balance Brought I	Total Income	Total Expenditure	Transfers	Balance Carried Fwd
	£	£	£	£	£
General Account Rest	4,667	196	-	-	4,863
Flower Guild Restricted Element					-
Fabric Account	129,136	25,523	(164,351)	50,000	40,308
Church Hall Fund	147,756	494	(1,444)	1,500	148,311
Hall Redevelopment R	12,207	51	-	(1,500)	10,758
Carleton Church Fund	160,450	58	-	(58)	160,392
Floodlight Maintenanc	1,749	8	-	-	1,758
Total	455,967	26,330	(165,795)	49,942	366,390

ANALYSIS BY FUND

Statement of Financial Activities
For the year ended 31st December 2021

	GENERAL	LEGACY	PTN FLWI	FABRIC DESIGNA	GENERAL RESTRICT	PTN FLWR RESTRICT	FABRIC	CH HALL	HALL REDEV RESTRICT	CARL	FLOODL	UNR TOTAL	RESTR TC	FULL TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOME & ENDOWMENTS FROM														
Donations and Legacies	111,063.07						3,251.00					111,063.07	3,251.00	114,314.07
Charitable Activities	19,828.54											19,828.54	0.00	19,828.54
Other Trading Activities			284.67			1,529.33						284.67	1,529.33	1,814.00
Investments	1,731.86	92.72	0.19	1.49			196.80	100.00	5.17	10.26	0.91	1,826.26	313.14	2,139.40
Other Income	60.00							2,541.79				60.00	2,541.79	2,601.79
TOTAL INCOME	132,683.47	92.72	284.86	1.49	0.00	1,529.33	3,447.80	2,641.79	5.17	10.26	0.91	133,062.54	7,635.26	140,697.80
EXPENDITURE ON														
Expenditure on Raising Funds										-	-	0.00	-	0.00
Expenditure on Charitable Activivites	174,403.08		142.43			1,529.33	4,819.87	4,691.63		-	-	174,545.51	11,040.83	185,586.34
TOTAL EXPENDITURE	174,403.08	0.00	142.43	0.00	0.00	1,529.33	4,819.87	4,691.63	0.00	0.00	0.00	174,545.51	11,040.83	185,586.34
NET INCOMING/OUTGOING RES	(41,720)	93	142	1	-	-	(1,372)	(2,050)	5	10	1	(41,483)	(3,406)	(44,889)
Transfers Between Funds	50,010	(50,000)						3,500	(3,500)	(10)	-	10	(10)	(0)
Gains and losses on investments					332		874						1,205	1,205
- Unrealised											-	-	-	-
NET MOVEMENT IN FUNDS	8,290	(49,907)	142	1	332	-	(499)	1,450	(3,495)	-	1	(41,473)	(2,211)	(43,684)
Balance Brought Forward 1 Jan 2020	759,204	207,800	69	2,861	4,863		40,308	148,311	10,758	160,393	1,757	969,933	366,390	1,336,322
account and error adjustments														
Balance Carried Forward 31 Dec 2020	767,494	157,893	211	2,862	5,195	-	39,809	149,761	7,263	160,393	1,758	928,460	364,179	1,292,638

BALANCE SHEET AS AT 31ST DECEMBER 2021

	GENERAL (U)	LEGACY (U)	PTN FLWR (U)	FABRIC DESIGNATED(U)	GENERAL (R)	PTN FLWR ®	FABRIC (R)	CH HALL (R)	HALL REDEV RESTR ®	CARLT (R)	FLOODL (R)	Total (U)	Total (R)	CONTROL TOTAL®
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS														
Roylen Avenue House	-	-	-	-	-	-	-	-	-	150,000.00	-	-	150,000.00	150,000.00
Tennis Cl Land & Ch Hall	650,000.00	-	-	-	-	-	-	147,300.00	-	-	-	650,000.00	147,300.00	797,300.00
Investments	-	-	-	-	5,195.00	-	7,599.51	-	-	-	-	-	12,794.51	12,794.51
Sub Total	650,000.00	-	-	-	5,195.00	-	7,599.51	147,300.00	-	150,000.00	-	650,000.00	310,094.51	960,094.51
CURRENT ASSETS														
Debtors & Payments in advance	9,067.34	-	-	-	-	-	-	-	-	-	-	9,067.34	-	9,067.34
Short Term Deposits	103,287.72	157,891.18					4,100.00		7,263.35	10,392.30	1,758.74	261,178.90	23,514.39	284,693.29
Cash at Bank and in hand	6,066.96	-	212.09	2,861.98	-	-	28,107.90	2,460.99				9,141.03	30,568.89	39,709.92
Sub Total	118,422.02	157,891.18	212.09	2,861.98	-	-	32,207.90	2,460.99	7,263.35	10,392.30	1,758.74	279,387.27	54,083.28	333,470.55
LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR	(924.00)	-	-	-	-	-	-	-	-	-	-	(924.00)	-	(924.00)
	(924.00)	-	-	-	-	-	-	-	-	-	-	(924.00)	-	(924.00)
NET CURRENT ASSETS	117,498.02	157,891.18	212.09	2,861.98	-	-	32,207.90	2,460.99	7,263.35	10,392.30	1,758.74	278,463.27	54,083.28	332,546.55
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET ASSETS	767,498.02	157,891.18	212.09	2,861.98	5,195.00	-	39,807.41	149,760.99	7,263.35	160,392.30	1,758.74	928,463.27	364,177.79	1,292,641.06

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE ST CHAD
YEAR ENDED 31 DECEMBER 2021
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 7 to 15 appended to this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

Date: 29/04/2022

Nicola Mason FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Preston

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE ST CHAD
YEAR ENDED 31 DECEMBER 2021
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Independent examiner's statement

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1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

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Nicola Mason

Date: 29/04/2022

Nicola Mason FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Preston

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. CHAD, POULTON-LE-F

England & Wales - Charity number 1131531

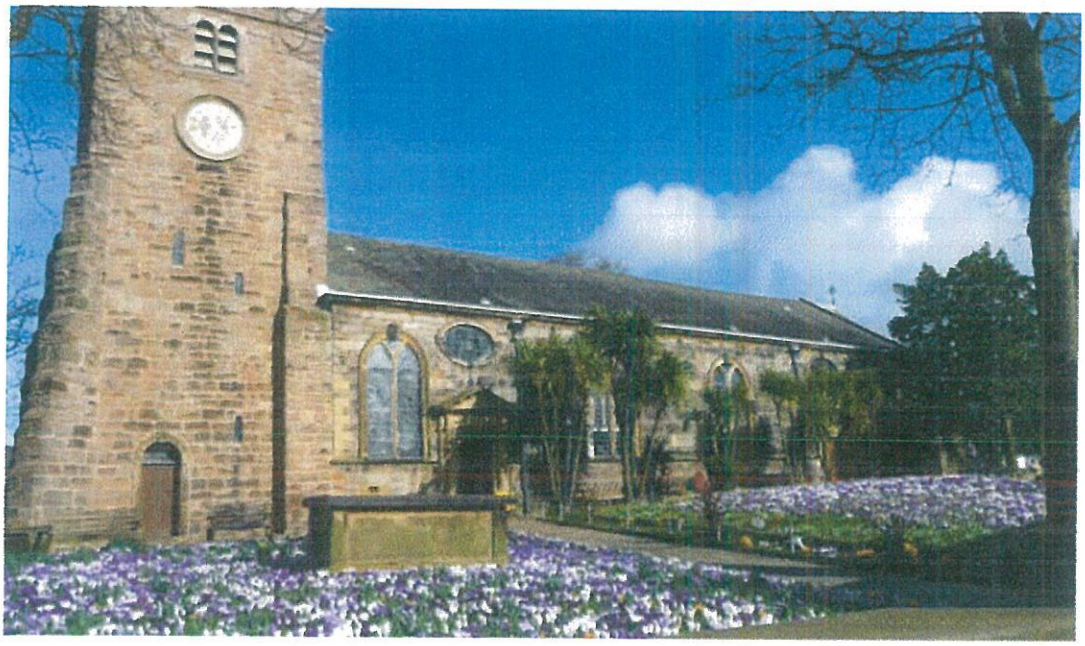
Accounts

Martin

Parochial Church Council of Poulton-le-Fylde St. Chad.

ANNUAL REPORT AND ACCOUNTS

2020



Vestry Meeting - 7.30 pm
APCM - 7.45 pm
TUESDAY 25th MAY 2021

In St. Chad's Church

Please bring this with you to the Annual Parochial Church Meeting

The Parochial Church Council of the Ecclesiastical Parish of St. Chad, Poulton-le-Fylde **Resistered Charity No: 1131531**

Parochial Church Council of Poulton-le-Fylde (St Chad)

ANNUAL REPORT FOR 2020

Administrative Information

The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".
The Parish is a United Benefice with St Anne's, Singleton.

Places of Worship

St. Chad's Church, Market Place, Poulton-le-Fylde
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

Address for Correspondence - Rev. Canon M. Keighley, The Vicarage, Vicarage Road, Poulton-le-Fylde, FY6 7BE

The Parochial Church Council – Membership

PCC members who have served from 1 January 2019 until the date this report was approved are:-

Incumbent	The Rev.Canon Martin Keighley (Chairman), who is responsible for the day-to-day running of the parish.
Asst. Curate	The Rev. Lois Ward (June 2019)
Hon. Asst. Priest	The Rev. Ian Files

Readers	Mr Phil Deegan
Churchwardens	Miss Lynne Brackpool Mrs. Joan Swan
Deputy Churchwardens	Mrs Susan Hanson-Scobie Mr Richard Underwood

Representatives on Deanery Synod

Miss Lynne Brackpool
Mrs. Dorothy Griffith
Ms Lindsay Mason
Ms Penny Waters

Elected and Co-opted Members (2019)

Mrs Karen Bradley, Mrs Susan Brownbridge, Mrs Laura Foley, Mrs Dorothy Griffith, Mrs Elizabeth Harrison, Mr John Hodgson, Mrs Susan Hanson-Scobie, Mr Leslie Kay, Mrs Mary Kay, Ms Lindsay Mason, Mrs Jeanette Norman, Mr Tony Raymer, Miss Anne Smith, Mr Gerald Schofield, Mrs Sheila Todman, Mr Richard Underwood, Ms Penny Waters, Mr Andrew Brownbridge.

Elected and Cop-opted Members (2020)

Mrs Karen Bradley, Mrs Susan Brownbridge, Mrs Laura Foley, Mrs Dorothy Griffith, Miss Geraldene Greenhalgh, Mrs Elizabeth Harrison, Mrs Susan Hanson-Scobie, Mrs Sarah Keighley, Ms Lindsay Mason, Mrs Jeanette Norman, Mr Tony Raymer, Mrs Barbara Schofield, Mr Richard Underwood, Ms Penny Waters. Mr Andrew Brownbridge, Mr John Fisher.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.
Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.
Outreach and Worship: Helps to plan the implementation of the wider mission of the Church. Makes recommendations about the liturgy and organisation of services.
Resources: Concerned with all aspects of Stewardship.
Flöthe: To foster our link with the parish of Flöthe in Braunschweig, Germany.

There is a **Representative on Poulton and Carleton Churches Together** to act for the Church on the local Ecumenical Committee and report on ecumenical events.

There is a **Parish Safeguarding Officer** (Miss Lynne Brackpool) who oversees the implementation of the Parish Policy on work with children and young people, reporting regularly to the PCC and bringing matters to the PCC for their approval. The Policy is reviewed regularly. Miss Brackpool also fulfils the role of **Vulnerable Adults Officer**.

A Health and Safety Officer (Mr Tony Raymer) who oversees the implementation of the Health and Safety Policy and reports Health and Safety Matters to the PCC.

The PCC has 2 representatives on the Poulton Partnership who report back on work in hand and events planned for the benefit of the community.

Objectives and activities

Mission Statement

In the years that lie before us, we, the people of God in the parish of St. Chad, Poulton-le-Fylde, will seek to:-

Place worship and prayer at the heart of our life together as an expression of our love of God in Christ Jesus
Grow in Christian love one for another
Grow in the love and knowledge of Christ as he is revealed in the Gospels
Through outreach and pastoral care carry the love and knowledge of the Christ revealed in the Gospels into our wider community.

Public Benefit Statement

The PCC is aware of the Charity Commission's guidance on public benefit in the 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of the parish. The PCC believes that, by fulfilling its responsibility to work together with the incumbent and to co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by members of the Church in the Parish to its community, to the benefit of individuals and society as a whole.

Achievements and performance

Number on the Electoral Roll - 276 (as at October 2020)

Regular Weekly Attendance - Not recorded due to pandemic

Review of the year

Statistics for occasional offices	2018	2019	2020
Funerals in Church*	39	39	27
Funerals at Crematorium or Cemetery	67	50	80
Weddings and Blessings	17	9	5
(1 Thanksgiving after Civil Marriage)			
Baptisms*	73	66	11

*St Chad's and St Hilda's together

The past year 2020 has, of course, been a very different year for everyone and this applies also to the Church, the Clergy and parishioners of St. Chad's and St. Hilda's.

At the beginning of the year there was first the closure of the Church for relighting and redecoration from January through to March, which was successfully completed on time and to a high standard. Thanks are due to VPCC and St. Chad's Tennis Club for allowing use of their facilities for public worship during that period.

The second closure of the Church due to the pandemic, from March to June, was particularly hard on everyone. Church was opened for private prayer in June and for public worship from July 5th and then a further lockdown occurred in November. The Christmas programme was severely curtailed with no school services, an on-line Crib Service on Christmas Eve and much reduced attendance on other occasions.

There has, of course, been a severe impact on finances with reduced collections and fee income. The PCC records its thanks for the continued support of those in our Stewardship scheme, which ensured stewardship income was not adversely affected.

2020 saw the introduction of a revised Parish Share assessment, with money from the National Church going directly to poorer parishes. This led to a 10% increase in our assessment which is likely to be repeated in 2021 and 2022.

The above factors, along with our continued support for St. Nicholas', Fleetwood, has led to a substantial deficit in our General Account, which the PCC must seek to address going forward.

Social events, study groups, PCC Meetings, Mothers' Union Meetings and other gatherings have been severely limited in 2020 because of the pandemic and the Church closure. Two PCC meetings took place, along with the Annual Parochial Church Meeting, deferred to October. The Standing Committee oversaw matters in between.

An initial response to lockdown involved circulation of information about TV, radio and online worship from the Diocese; with the assistance of Revd Lois Ward we have expanded our Facebook presence and refreshed our website information. Through lockdown the clergy made regular Facebook posts and provision was developed for our own weekly Zoom Service and a Zoom Study Course in November. A weekly newsletter was also delivered to parishioners from St. Hilda's, Carleton.

Our work with Young People was severely affected. After lockdown in March the Confirmation Service was postponed; Little Gang, Junior Church and Youth Club have not resumed. All Age Worship took place January-March and resumed on the first Sunday of the month of September at St. Chad's At St. Hilda's it was not possible for the regular Messy Church sessions to continue. .

The clergy have been unable to visit schools in person to lead collective worship, but have provided a weekly filmed resource which has been used in schools and sent out to those home schooling.

Personnel

Our Vicar, Revd. Martin Keighley continues to undertake a substantial workload, however, this has been curtailed due to the pandemic, with the number of Weddings severely affected.
We welcomed Revd. Lois Ward as Deacon in June 2019 and she was eventually Ordained Priest in September 2020 at Whalley Parish Church, with reduced attendance due to the pandemic

Buildings

St Chad's Church is a grade 2* listed building most of which dates from a reconstruction which took place in 1751. It forms the centrepiece of Poulton-le-Fylde and is much admired by our many visitors, particularly during February or March when there is a magnificent display of crocus in the Churchyard.

Plans put in place in 2019, to redecorate the interior of the church, together with the installation of new lighting to enhance the building, came to fruition in 2020, with all work completed and delivered on time. Wyre Borough Council began repairs to the Churchyard wall, for which they have responsibility, in March 2020 but the pandemic and discussions about the extent of work required led to delay. Although the way forward has been agreed and a faculty obtained, the work remains unfinished and work is unlikely to resume until spring 2021.

The Church building at Carleton is owned by the Roman Catholic Church and the hall is jointly owned. Both are administered by a Joint Council drawn from St Hilda's and St Martin's congregations. Running costs are shared between the two churches, and both the Church and Hall are maintained in good order.

St Chad's Church Hall on Vicarage Road dating from 1925, now leased to the Vicarage Park Community Centre and is fully operational; used by the Church for Junior Church on Sunday morning and Little Gang, which meets each Friday morning during term time.
The land adjoining the Church Hall which is owned by the PCC is let to St Chad's Tennis Club on a short term non-renewable lease.

The clergy house at Roylen Avenue in Carleton is rented by the Diocese and is now occupied by our Curate, Revd. Lois Ward.

Future Plans

The service pattern of 10.00 am Parish Communion at St Chad's and monthly non-Eucharistic services (All Age Worship) at both Churches are well received and new faces regularly seen, especially young families. The occasional social group and the Facebook page have also proved excellent initiatives and continue to be updated.

The Diocese launched Vision 2026 - "Healthy Churches transforming Communities", the overall objective is to extend outreach to those who presently do not come to Church. At a Parish level we have a particular need to encourage lay people to become Church Officers and take on responsibilities for the running of our Churches.

FINANCIAL MATTERS

Bankers

Nat West Bank, Cleveleys branch.
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Tracey Johnson MHA Moore and Smalley.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). At this time many Parishes are struggling to make ends meet, we remain in a reasonable financial position and have a very great deal to be thankful for. The final accounts showed our total income £18,371 less than budget, due mainly to decreases in collections and gross fees. On the expenditure side, total expenditure was £11,531 under budget.

The overall result for the year was a deficit against budget of £6,840.00.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure, although use of general funds for the work on the Church has been necessary.

A separate Legacy fund, (balance £207,798 at the year end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£40,305 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. There is also a Fabric designated Account (£2,860).
The relighting and redecoration has been completed
Hall Redevelopment Fund, (£10,758). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPCC. We remain responsible for insuring the building.

Carleton Fund (Total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

Monies are being used from our reserves and this stands currently at £30,000 – just to meet our monthly commitments we are approximately in deficit of £5,500 each month.

Risk Management

It is generally considered that those risks to which the PCC are exposed and which would impact on either the satisfactory running of the Church or its financial position are well managed. Financial controls are in place with a budget set each year and regular reporting procedures, and a professional independent examination of the accounts for the year ending 31st December 2020. Reputational risks are difficult to foresee, and would need to be dealt with if they arise, but with the support of the Diocese. Statutory and legal requirements have been met to the best of our ability, but need to be kept under review.

Responsibility of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the members

Chairman Martin Keighley Vicar 27:4:21

L. Brackpool Churchwarden 28/04/21

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
INCOME & ENDOWMENTS FROM							
Donations and Legacies	2(a)	99,467	24,892	**124,359**	175,336	4,586	**179,922**
Charitable Activities	2(b)	15,757	1,047	**16,804**	21,888	1,355	**23,243**
Other trading activities	2(c)	554	-	**554**	905	-	**905**
Investments	2(d)	3,266	522	**3,789**	4,919	1,679	**6,598**
Other	2(e)	60	394	**454**	319	0	**319**
TOTAL		119,104	26,855	**145,960**	203,367	7,620	**210,987**
EXPENDITURE ON							
Raising Funds		-	-	-	287	-	**287**
Charitable Activities	3(a)	171,843	166,841	**338,684**	168,397	21,719	**190,116**
TOTAL EXPENDITURE		171,843	166,841	**338,684**	168,684	21,719	**190,403**
Gains/(losses) on revaluation of investment assets		-	522	522	-	1,556	**1,556**
NET INCOME/(EXPENDITURE)		(52,739)	(139,464)	(192,202)	34,683	(12,543)	22,140
TRANSFERS BETWEEN FUNDS		(49,942)	49,942	-	(70,042)	70,042	-
Gains/(losses) on revaluation of fixed assets		-			-	1,555	**1,555**
NET MOVEMENT IN FUNDS		(102,681)	(89,522)	(192,202)	(35,359)	57,499	**23,695**
Reconciliation of Funds							
Total Funds Brought Forward		1,072,472	455,912	**1,528,384**	1,107,831	398,413	**1,506,244**
Error from 2019		100	0	**100**	0	0	
Account adjustment		40	0	**40**	0	0	
Total funds Carried Forward		969,931	366,390	**1,336,322**	1,072,472	455,912	**1,528,384**

No Endowment funds are held

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets			
nvestment assets - property	5(a)	947,300	947,300
nvestment assets - CBF/Gov. Stocks	5(b)	11,589	11,070
		958,889	958,370
CURRENT ASSETS			
ebtors & Payments in Advance	7	10,154	10,029
hort Term Deposits		340,955	461,334
ash at Bank and in hand		27,247	99,493
		378,356	570,856
ABILITIES			
REDITORS - AMOUNTS FALLING JE WITHIN ONE YEAR	8	(924)	(840)
ET CURRENT ASSETS		377,432	570,016
tal Assets less current Liabilities		1,336,321	1,528,386
T ASSETS		1,336,321	1,528,386
E FUNDS OF THE CHARITY	6		
restricted		967,073	1,069,625
signated		2,860	2,849
stricted		366,388	455,912
		1,336,321	1,528,386

roved by the Parochial Church Council on
DATE **on its behalf by:**

27:4:21

Martin Keighley L. Brackpool.

Rev Martin Keighley (Chairma Lynne Brackpool (ChurchWarden)

notes on pages 10 - 16 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

Notes to the Financial Statements
For the year ended 31st December 2020

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)and UK Generally Accepted Practice as it applies from 1 January 2015. The accounts have been prepared in accordance with Update Bulletin 1.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of Investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

Income and Endowments

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.
Planned giving is recognised only when received.
Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

Charitable Activities

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Only that part of the fee due to the PCC is included. Income from the sales of magazines and books is accounted for gross.

Other Trading Activities

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

Income from Investments

Interest and dividends are accountable for when receivable.

Gains and Losses on investments

Unrealised gains or losses on investments are included based on the change in the market value year on year.

Expenditure
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.Collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets
Consecrated Land and Buildings and Movable Church Furnishings
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.
Other fixtures, fittings and Office Equipment
Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

Investment Property
The Church Hall was closed on 31st October 2013 and reopened in 2019. The amount of insurance is £150,000 which would cover the cost of demolition and site clearance in the event of a substantial claim. It is now let under the terms of an Albemarle Scheme to the Vicarage Park Community Centre, a registered charity, whose objective is to repair the Hall and bring it back to Community use and this was reopened in 2019. Its book value (£147,300) has been left unchanged. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced in to the accounts in 2007 at £650,000 has been left unchanged. Following refurbishment the clergy house at 24 Roylen Avenue, Carleton has been let to the Diocese and is occupied by our curate, Rev Lois Ward. The property was revalued in the year ended 31 December 2015 at market value of £150,000. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

Investments
Investments are valued at market value on 31st December. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

Current Assets
Amounts owing to the PCC at 31st December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

	Unrestricted Funds	Restricted Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	TOTAL 2019
	£	£	£	£	£	£
2. Income and Endowments from						
2(a) Donations and Legacies						
Planned Giving:						
Stewardship (Standing Orders & Annual Payments)	61,690		61,690	61,790		61,790
Stewardship (Envelopes)	7,822		7,822	11,492		11,492
Tax recoverable	16,437	23,026	39,463	16,854	481	17,335
Collections (Open Plate) at all Services	5,893		5,893	22,067	2,970	25,037
Donations	5,925	1,866	7,791	61,433	1,135	62,568
Legacies			-			-
Contrbutions from Singleton	1,700		1,700	1,700		1,700
	99,467	24,892	124,358	175,336	4,586	179,922
2(b) Charitable Activities						
Net Fees	6,040		6,040	10,941	-	10,941
Church Wedding Flowers		1,047	1,047	700	1,355	2,055
Rent from Roylen Avenue House when let to Diocese	8,100		8,100	8,100	-	8,100
Sales of Books and Magazines	1,617		1,617	2,147	-	2,147
Receipts towards course costs			-		-	0
	15,757	1,047	16,804	21,888	1,355	23,243
2(c) Other Trading Activities						
Fund Raising Events				80		80
Magazine Advertising	554		554	825		825
	554	-	554	905	-	905
2 (d) Investments						
Interest on Deposits and investments	1,766	422	2,189	3,419	616	4,035
Rent from Tennis Club	1,500		1,500	1,500		1,500
Rent from VPCC for Hall		100	100		1,063	1,063
	3,266	522	3,789	4,919	1,679	6,598
2(e) Other Income						
Repayent of insurance premium	-	394	-			
Bank Charges refund	-		-			
Other income				259		259
CCTV	60			60		60
	60	394	454	319		319
TOTAL	119,104	26,855	145,959	203,367	7,620	210,987
3. Expenditure on						
Raising Funds						
Stewardship and Gift Aid stationery		-		287	-	287
		-		287	-	287
3 (a) Charitable Activities						
Grants made in furtherance of the PCC's Objectives						
Church Overseas:Missionary Societies & Diocesan Assns	4,250		4,250	4,250	-	4,250
Church Overseas:Relief & Development Agencies	550		550	550	-	550
Home Missions and other Church Societies	3,582		3,582	3,390	-	3,390
Secular Charities	1,918		1,918	1,867	4,000	5,867
Barchester Scheme for Church Schools	5,291		5,291	5,291	-	5,291
	15,591	-	15,591	15,348	4,000	19,348
Ministry - Diocesan Parish Share	88,216		88,216	82,244		82,244
- Clergy Accommodation Costs	5,126		5,126	4,462		4,462
- Clergy Expenses	1,580		1,580	1,926		1,926
Contribution to St Nicolas Parish Share	10,000		10,000	10,000		10,000
Church Running Expenses	14,415		14,415	16,433		16,433
Church Maintenance	3,112		3,112	2,794	2,515	5,309
Upkeep of Services	6,102		6,102	4,719		4,719
Parish Magazine and Books	5,543		5,543	4,497		4,497
Outreach Costs	290		290	580		580
Printing, Stationery and Postage Costs	1,001		1,001	2,003		2,003
Education - Jnr Church, Lt Gang, Conf cand.	406		406	1,207		1,207
Flower Guild Costs	32	1,047	1,079	863	1,355	2,218
Major repairs and Improvements - structure		164,339	164,339		12,176	12,176
Repairs replacements and additions - inc equipment						
German Link Costs				185		185
Carlton Church share of costs						0
Church Hall Running Costs and Insurance		1,444	1,444		1,423	1,423
Other Property Upkeep (Roylen Avenue)	495		495	1,227	250	1,477
Wages and Honoraria - Verger, Organists, Asst. Treasurer,	18,252		18,252	17,560		17,560
Bellringers and Choir	107		107	705		705
Independent Examiner's Fee	900		900	858		858
Bank Charges	12	12	24			0
Legal Costs	561		561	786		786
IT Costs	99		99			
	171,843	166,841	338,682	168,397	21,719	190,116
TOTAL EXPENDITURE	171,843	166,841	338,682	168,683	21,719	190,403

During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.

PAYMENTS TO PCC MEMBERS

No expenses were reimbursed to PCC members for their duties as Trustees

There were no related party transactions in the year.

5 FIXED ASSETS

5(a) Tangible Fixed Assets

		Investment Assets	In Use by The Church	TOTAL £
GROSS BOOK VALUE	At 1 January 2020	947,300	-	947,300
	Re-classification	-	-	-
	Revaluation	-	-	-
	At 31 December 2020	947,300	-	947,300
DEPRECIATION	At 1 January 2020	-	-	-
	Re-classification	-	-	-
	Additions	-	-	-
	At 31 December 2020	-	-	-
NET BOOK VALUE	At 31 December 2020	947,300	-	947,300
	At 31 December 2020	947,300	-	947,300

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per revaluation 2020 which is let on a long term lease to VPCC, together with the land adjoining the Hall occupied by St Chad's Tennis Club on a short term non-renewable lease as valued in 2007 and the clergy house at 24 Roylen Avenue which is let to the Diocese and occupied by the Curate. The Trustees are satisfied that the valuation still reflect the fair value of the properties.

5(b) Investments

CBF Investment and Fixed Interest Funds - all restricted.	11,589

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	650,000		308,889	-	958,889
Current Assets	317,997	2,860	57,499	-	378,356
Current Liabilities	(924)		-	-	(924)
Fund Balance	967,073	2,860	366,388	-	1,336,321

(Designated Funds are also unrestricted)

7 DEBTORS & PAYMENTS IN ADVANCE

	Unrestricted Funds	Restricted Funds	2020 £	2019 £
Tax Recoverable		-	10,154	10,029
	0	-	10,154	10,029

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	2020 £	2019 £
Creditors for Goods and Services		-	924	840
	0	-	924	840

9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric fund which is "Designated" rather than restricted.
The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund.
Carleton Social Fund has been excluded from the figures as its activities are linked with the "Joint" council at Carleton
The Choir Fund and the Bellringers Fund are not included
There are no endowment Funds

10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

	£
Call to Pray and Give	5,370
At Harvest for the Bishop of Blackburn's Harvest Appeal	635
Total	635

11 MOVEMENT OF RESTRICTED FUNDS

	Balance Brought Fwd £	Total Income £	Total Expenditure £	Transfers £	Balance Carried Fwd £
General Account Restricted Elements	4,667	196	-	-	4,863
Flower Guild Restricted Element				-	-
Fabric Account	129,136	25,523	(164,351)	50,000	40,308
Church Hall Fund	147,761	494	(1,444)	1,500	148,311
Hall Redevelopment Restricted Fund	12,207	51	-	(1,500)	10,758
Carleton Church Fund	160,392	58	-	(58)	160,392
Floodlight Maintenance Fund	1,749	8	-	-	1,758
Total	455,912	26,330	(165,795)	49,942	366,390

The above income figures include unrealised gains on investment where applicable.
The above expenditure figures include unrealised losses on investments and depreciation where applicable.

11 MOVEMENT OF RESTRICTED FUNDS (CONTINUED)

PRIOR YEAR	Balance Brought Fwd £	Total Income £	Total Expenditure £	Transfers £	Balance Carried Fwd £
General Account Restricted Elements	4,117	550	-	-	4,667
Flower Guild Restricted Element	-	1,355	1,355	-	-
Fabric Account	67,820	6,031	14,715	70,000	129,136
Church Hall Fund	148,015	1,064	5,423	4,100	147,756
Hall Redevelopment Restricted Fund	16,103	104	-	(4,000)	12,207
Carleton Church Fund	160,392	58	-	-	160,450
Floodlight Maintenance Fund	1,734	15	-	-	1,749
Total	398,183	9,177	21,493	70,100	455,965

ANALYSIS BY FUND

Statement of Financial Activities
For the year ended 31st December 2020

	GENERAL £	LEGACY £	PTN FLWR (UI £	FABRIC DESIGNATED £	GENERAL RESTRICTEC £	PTN FLWR RESTRICTEC £	FABRIC £	CH HALL £	HALL REDEV RESTRICTEC £	CARL £	FLOODL £	UNR TOTAL £	RESTR TOTAL £	FULL TOTAL £
INCOME & ENDOWMENTS FROM														
Donations and Legacies	99,466.72					1,047.00	24,891.57					99,466.72	25,938.57	125,405.29
Charitable Activities	15,757.83											15,757.83	0.00	15,757.83
Other Trading Activities	554.00											554.00	0.00	554.00
Investments	2,205.62	1,048.63	0.11	12.10			304.83	100.00	51.43	57.84	8.38	3,266.46	522.48	3,788.94
Other Income	60.00							393.81				60.00	393.81	453.81
TOTAL INCOME	118,044.17	1,048.63	0.11	12.10	0.00	1,047.00	25,196.40	493.81	51.43	57.84	8.38	119,105.01	26,854.86	145,959.87
EXPENDITURE ON														
Expenditure on Raising Funds														
Expenditure on Charitable Activivites	171,810.44		32.25			1,047.00	164,350.51	1,443.98		-	-	0.00	-	0.00
TOTAL EXPENDITURE	171,810.44	0.00	32.25	0.00	0.00	1,047.00	164,350.51	1,443.98		-	-	171,842.69	166,841.49	338,684.18
NET INCOMING/OUTGOING RES	(53,766)	1,049	(32)	12	-	-	(139,154)	(950)	51	58	8	(52,738)	(139,987)	(192,724)
Transfers Between Funds	40,058	(90,000)					50,000	1,500	(1,500)	(58)	-	(49,942)	49,942	0
Gains and losses on investments - Unrealised					196		326						522	522
NET MOVEMENT IN FUNDS	(13,708)	(88,951)	(32)	12	196	-	(88,828)	550	(1,449)	-	8	(102,680)	(89,522)	(192,202)
Balance Brought Forward 1 Jan 2020	772,872	296,751	1	2,849	4,667		129,136	147,761	12,207	160,393	1,749	1,072,473	455,913	1,528,384
account and error adjustments	40		100									140		140
Balance Carried Forward 31 Dec 2020	759,204	207,800	69	2,861	4,863	-	40,308	148,311	10,758	160,393	1,757	969,933	366,391	1,336,322

BALANCE SHEET AS AT 31ST DECEMBER 2020

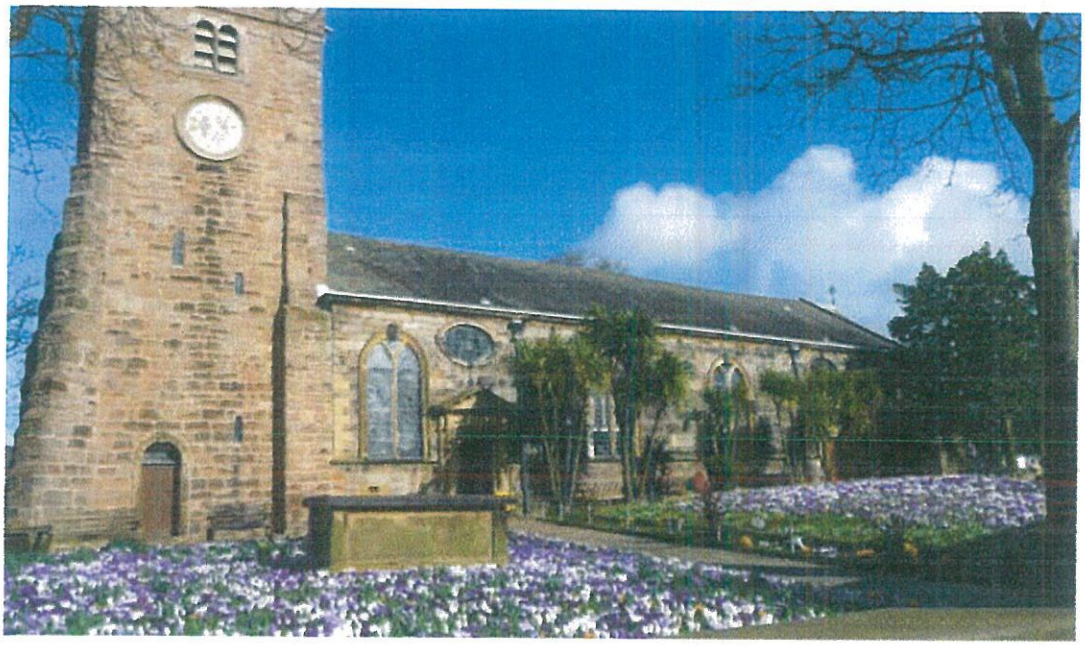
	GENERAL (U)	LEGACY (U)	PTN FLWR (U)	FABRIC DESIGNATED(U)	GENERAL (R)	PTN FLWR ®	FABRIC (R)	CH HALL (R)	HALL REDEV RESTR ®	CARLT (R)	FLOODL (R)	Total (U)	Total (R)	CONTROL TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS														
Roylen Avenue House	-													
Tennis Cl Land & Ch Hall	650,000.00									150,000.00			150,000.00	150,000.00
Investments	-							147,300.00		-		-	147,300.00	797,300.00
Sub Total	650,000.00	-	-	-	4,863.45	-	6,726.00	-	-	-	-	650,000.00	11,589.45	11,589.45
					4,863.45	-	6,726.00	147,300.00	-	150,000.00	-	650,000.00	308,889.45	958,889.45
CURRENT ASSETS														
Debtors & Payments in advance	10,153.63	-	-	-	-	-	-	-	-	-	-	10,153.63	-	10,153.63
Short Term Deposits	103,287.72	207,798.46		2,860.49			4,100.00					313,946.67	27,008.31	340,954.98
Cash at Bank and in hand	(3,312.76)	-	69.66	-	-	-	29,479.49	1,010.83	10,758.18	10,392.30	1,757.83	(3,243.10)	30,490.32	27,247.22
Sub Total	110,128.59	207,798.46	69.66	2,860.49	-	-	33,579.49	1,010.83	10,758.18	10,392.30	1,757.83	320,857.20	57,498.63	378,355.83
LIABILITIES AMOUNTS FALLIN(	(924.00)											-	-	-
DUE WITHIN ONE YEAR		-	-	-	-	-	-	-	-	-	-	(924.00)	-	(924.00)
	(924.00)	-	-	-	-	-	-	-	-	-	-	(924.00)	-	(924.00)
NET CURRENT ASSETS	109,204.59	207,798.46	69.66	2,860.49	-	-	33,579.49	1,010.83	10,758.18	10,392.30	1,757.83	319,933.20	57,498.63	377,431.83
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET ASSETS	759,204.59	207,798.46	69.66	2,860.49	4,863.45	-	40,305.49	148,310.83	10,758.18	160,392.30	1,757.83	969,933.20	366,388.08	1,336,321.28

Martin

Parochial Church Council of Poulton-le-Fylde St. Chad.

ANNUAL REPORT AND ACCOUNTS

2020



Vestry Meeting - 7.30 pm
APCM - 7.45 pm
TUESDAY 25th MAY 2021

In St. Chad's Church

Please bring this with you to the Annual Parochial Church Meeting

The Parochial Church Council of the Ecclesiastical Parish of St. Chad, Poulton-le-Fylde **Resistered Charity No: 1131531**

Parochial Church Council of Poulton-le-Fylde (St Chad)

ANNUAL REPORT FOR 2020

Administrative Information

The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".
The Parish is a United Benefice with St Anne's, Singleton.

Places of Worship

St. Chad's Church, Market Place, Poulton-le-Fylde
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

Address for Correspondence - Rev. Canon M. Keighley, The Vicarage, Vicarage Road, Poulton-le-Fylde, FY6 7BE

The Parochial Church Council – Membership

PCC members who have served from 1 January 2019 until the date this report was approved are:-

Incumbent	The Rev.Canon Martin Keighley (Chairman), who is responsible for the day-to-day running of the parish.
Asst. Curate	The Rev. Lois Ward (June 2019)
Hon. Asst. Priest	The Rev. Ian Files

Readers	Mr Phil Deegan
Churchwardens	Miss Lynne Brackpool Mrs. Joan Swan
Deputy Churchwardens	Mrs Susan Hanson-Scobie Mr Richard Underwood

Representatives on Deanery Synod

Miss Lynne Brackpool
Mrs. Dorothy Griffith
Ms Lindsay Mason
Ms Penny Waters

Elected and Co-opted Members (2019)

Mrs Karen Bradley, Mrs Susan Brownbridge, Mrs Laura Foley, Mrs Dorothy Griffith, Mrs Elizabeth Harrison, Mr John Hodgson, Mrs Susan Hanson-Scobie, Mr Leslie Kay, Mrs Mary Kay, Ms Lindsay Mason, Mrs Jeanette Norman, Mr Tony Raymer, Miss Anne Smith, Mr Gerald Schofield, Mrs Sheila Todman, Mr Richard Underwood, Ms Penny Waters, Mr Andrew Brownbridge.

Elected and Cop-opted Members (2020)

Mrs Karen Bradley, Mrs Susan Brownbridge, Mrs Laura Foley, Mrs Dorothy Griffith, Miss Geraldene Greenhalgh, Mrs Elizabeth Harrison, Mrs Susan Hanson-Scobie, Mrs Sarah Keighley, Ms Lindsay Mason, Mrs Jeanette Norman, Mr Tony Raymer, Mrs Barbara Schofield, Mr Richard Underwood, Ms Penny Waters. Mr Andrew Brownbridge, Mr John Fisher.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.
Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.
Outreach and Worship: Helps to plan the implementation of the wider mission of the Church. Makes recommendations about the liturgy and organisation of services.
Resources: Concerned with all aspects of Stewardship.
Flöthe: To foster our link with the parish of Flöthe in Braunschweig, Germany.

There is a **Representative on Poulton and Carleton Churches Together** to act for the Church on the local Ecumenical Committee and report on ecumenical events.

There is a **Parish Safeguarding Officer** (Miss Lynne Brackpool) who oversees the implementation of the Parish Policy on work with children and young people, reporting regularly to the PCC and bringing matters to the PCC for their approval. The Policy is reviewed regularly. Miss Brackpool also fulfils the role of **Vulnerable Adults Officer**.

A Health and Safety Officer (Mr Tony Raymer) who oversees the implementation of the Health and Safety Policy and reports Health and Safety Matters to the PCC.

The PCC has 2 representatives on the Poulton Partnership who report back on work in hand and events planned for the benefit of the community.

Objectives and activities

Mission Statement

In the years that lie before us, we, the people of God in the parish of St. Chad, Poulton-le-Fylde, will seek to:-

Place worship and prayer at the heart of our life together as an expression of our love of God in Christ Jesus
Grow in Christian love one for another
Grow in the love and knowledge of Christ as he is revealed in the Gospels
Through outreach and pastoral care carry the love and knowledge of the Christ revealed in the Gospels into our wider community.

Public Benefit Statement

The PCC is aware of the Charity Commission's guidance on public benefit in the 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of the parish. The PCC believes that, by fulfilling its responsibility to work together with the incumbent and to co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by members of the Church in the Parish to its community, to the benefit of individuals and society as a whole.

Achievements and performance

Number on the Electoral Roll - 276 (as at October 2020)

Regular Weekly Attendance - Not recorded due to pandemic

Review of the year

Statistics for occasional offices	2018	2019	2020
Funerals in Church*	39	39	27
Funerals at Crematorium or Cemetery	67	50	80
Weddings and Blessings	17	9	5
(1 Thanksgiving after Civil Marriage)			
Baptisms*	73	66	11

*St Chad's and St Hilda's together

The past year 2020 has, of course, been a very different year for everyone and this applies also to the Church, the Clergy and parishioners of St. Chad's and St. Hilda's.

At the beginning of the year there was first the closure of the Church for relighting and redecoration from January through to March, which was successfully completed on time and to a high standard. Thanks are due to VPCC and St. Chad's Tennis Club for allowing use of their facilities for public worship during that period.

The second closure of the Church due to the pandemic, from March to June, was particularly hard on everyone. Church was opened for private prayer in June and for public worship from July 5th and then a further lockdown occurred in November. The Christmas programme was severely curtailed with no school services, an on-line Crib Service on Christmas Eve and much reduced attendance on other occasions.

There has, of course, been a severe impact on finances with reduced collections and fee income. The PCC records its thanks for the continued support of those in our Stewardship scheme, which ensured stewardship income was not adversely affected.

2020 saw the introduction of a revised Parish Share assessment, with money from the National Church going directly to poorer parishes. This led to a 10% increase in our assessment which is likely to be repeated in 2021 and 2022.

The above factors, along with our continued support for St. Nicholas', Fleetwood, has led to a substantial deficit in our General Account, which the PCC must seek to address going forward.

Social events, study groups, PCC Meetings, Mothers' Union Meetings and other gatherings have been severely limited in 2020 because of the pandemic and the Church closure. Two PCC meetings took place, along with the Annual Parochial Church Meeting, deferred to October. The Standing Committee oversaw matters in between.

An initial response to lockdown involved circulation of information about TV, radio and online worship from the Diocese; with the assistance of Revd Lois Ward we have expanded our Facebook presence and refreshed our website information. Through lockdown the clergy made regular Facebook posts and provision was developed for our own weekly Zoom Service and a Zoom Study Course in November. A weekly newsletter was also delivered to parishioners from St. Hilda's, Carleton.

Our work with Young People was severely affected. After lockdown in March the Confirmation Service was postponed; Little Gang, Junior Church and Youth Club have not resumed. All Age Worship took place January-March and resumed on the first Sunday of the month of September at St. Chad's At St. Hilda's it was not possible for the regular Messy Church sessions to continue. .

The clergy have been unable to visit schools in person to lead collective worship, but have provided a weekly filmed resource which has been used in schools and sent out to those home schooling.

Personnel

Our Vicar, Revd. Martin Keighley continues to undertake a substantial workload, however, this has been curtailed due to the pandemic, with the number of Weddings severely affected.
We welcomed Revd. Lois Ward as Deacon in June 2019 and she was eventually Ordained Priest in September 2020 at Whalley Parish Church, with reduced attendance due to the pandemic

Buildings

St Chad's Church is a grade 2* listed building most of which dates from a reconstruction which took place in 1751. It forms the centrepiece of Poulton-le-Fylde and is much admired by our many visitors, particularly during February or March when there is a magnificent display of crocus in the Churchyard.

Plans put in place in 2019, to redecorate the interior of the church, together with the installation of new lighting to enhance the building, came to fruition in 2020, with all work completed and delivered on time. Wyre Borough Council began repairs to the Churchyard wall, for which they have responsibility, in March 2020 but the pandemic and discussions about the extent of work required led to delay. Although the way forward has been agreed and a faculty obtained, the work remains unfinished and work is unlikely to resume until spring 2021.

The Church building at Carleton is owned by the Roman Catholic Church and the hall is jointly owned. Both are administered by a Joint Council drawn from St Hilda's and St Martin's congregations. Running costs are shared between the two churches, and both the Church and Hall are maintained in good order.

St Chad's Church Hall on Vicarage Road dating from 1925, now leased to the Vicarage Park Community Centre and is fully operational; used by the Church for Junior Church on Sunday morning and Little Gang, which meets each Friday morning during term time.
The land adjoining the Church Hall which is owned by the PCC is let to St Chad's Tennis Club on a short term non-renewable lease.

The clergy house at Roylen Avenue in Carleton is rented by the Diocese and is now occupied by our Curate, Revd. Lois Ward.

Future Plans

The service pattern of 10.00 am Parish Communion at St Chad's and monthly non-Eucharistic services (All Age Worship) at both Churches are well received and new faces regularly seen, especially young families. The occasional social group and the Facebook page have also proved excellent initiatives and continue to be updated.

The Diocese launched Vision 2026 - "Healthy Churches transforming Communities", the overall objective is to extend outreach to those who presently do not come to Church. At a Parish level we have a particular need to encourage lay people to become Church Officers and take on responsibilities for the running of our Churches.

FINANCIAL MATTERS

Bankers

Nat West Bank, Cleveleys branch.
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Tracey Johnson MHA Moore and Smalley.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). At this time many Parishes are struggling to make ends meet, we remain in a reasonable financial position and have a very great deal to be thankful for. The final accounts showed our total income £18,371 less than budget, due mainly to decreases in collections and gross fees. On the expenditure side, total expenditure was £11,531 under budget.

The overall result for the year was a deficit against budget of £6,840.00.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure, although use of general funds for the work on the Church has been necessary.

A separate Legacy fund, (balance £207,798 at the year end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (£40,305 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. There is also a Fabric designated Account (£2,860).
The relighting and redecoration has been completed
Hall Redevelopment Fund, (£10,758). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPCC. We remain responsible for insuring the building.

Carleton Fund (Total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

Monies are being used from our reserves and this stands currently at £30,000 – just to meet our monthly commitments we are approximately in deficit of £5,500 each month.

Risk Management

It is generally considered that those risks to which the PCC are exposed and which would impact on either the satisfactory running of the Church or its financial position are well managed. Financial controls are in place with a budget set each year and regular reporting procedures, and a professional independent examination of the accounts for the year ending 31st December 2020. Reputational risks are difficult to foresee, and would need to be dealt with if they arise, but with the support of the Diocese. Statutory and legal requirements have been met to the best of our ability, but need to be kept under review.

Responsibility of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the members

Chairman Martin Keighley Vicar 27:4:21

L. Brackpool Churchwarden 28/04/21

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
INCOME & ENDOWMENTS FROM							
Donations and Legacies	2(a)	99,467	24,892	**124,359**	175,336	4,586	**179,922**
Charitable Activities	2(b)	15,757	1,047	**16,804**	21,888	1,355	**23,243**
Other trading activities	2(c)	554	-	**554**	905	-	**905**
Investments	2(d)	3,266	522	**3,789**	4,919	1,679	**6,598**
Other	2(e)	60	394	**454**	319	0	**319**
TOTAL		119,104	26,855	**145,960**	203,367	7,620	**210,987**
EXPENDITURE ON							
Raising Funds		-	-	-	287	-	**287**
Charitable Activities	3(a)	171,843	166,841	**338,684**	168,397	21,719	**190,116**
TOTAL EXPENDITURE		171,843	166,841	**338,684**	168,684	21,719	**190,403**
Gains/(losses) on revaluation of investment assets		-	522	522	-	1,556	**1,556**
NET INCOME/(EXPENDITURE)		(52,739)	(139,464)	(192,202)	34,683	(12,543)	22,140
TRANSFERS BETWEEN FUNDS		(49,942)	49,942	-	(70,042)	70,042	-
Gains/(losses) on revaluation of fixed assets		-			-	1,555	**1,555**
NET MOVEMENT IN FUNDS		(102,681)	(89,522)	(192,202)	(35,359)	57,499	**23,695**
Reconciliation of Funds							
Total Funds Brought Forward		1,072,472	455,912	**1,528,384**	1,107,831	398,413	**1,506,244**
Error from 2019		100	0	**100**	0	0	
Account adjustment		40	0	**40**	0	0	
Total funds Carried Forward		969,931	366,390	**1,336,322**	1,072,472	455,912	**1,528,384**

No Endowment funds are held

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets			
nvestment assets - property	5(a)	947,300	947,300
nvestment assets - CBF/Gov. Stocks	5(b)	11,589	11,070
		958,889	958,370
CURRENT ASSETS			
ebtors & Payments in Advance	7	10,154	10,029
hort Term Deposits		340,955	461,334
ash at Bank and in hand		27,247	99,493
		378,356	570,856
ABILITIES			
REDITORS - AMOUNTS FALLING JE WITHIN ONE YEAR	8	(924)	(840)
ET CURRENT ASSETS		377,432	570,016
tal Assets less current Liabilities		1,336,321	1,528,386
T ASSETS		1,336,321	1,528,386
E FUNDS OF THE CHARITY	6		
restricted		967,073	1,069,625
signated		2,860	2,849
stricted		366,388	455,912
		1,336,321	1,528,386

roved by the Parochial Church Council on
DATE **on its behalf by:**

27:4:21

Martin Keighley L. Brackpool.

Rev Martin Keighley (Chairma Lynne Brackpool (ChurchWarden)

notes on pages 10 - 16 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

Notes to the Financial Statements
For the year ended 31st December 2020

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)and UK Generally Accepted Practice as it applies from 1 January 2015. The accounts have been prepared in accordance with Update Bulletin 1.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of Investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

Income and Endowments

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.
Planned giving is recognised only when received.
Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

Charitable Activities

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Only that part of the fee due to the PCC is included. Income from the sales of magazines and books is accounted for gross.

Other Trading Activities

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

Income from Investments

Interest and dividends are accountable for when receivable.

Gains and Losses on investments

Unrealised gains or losses on investments are included based on the change in the market value year on year.

Expenditure
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.Collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets
Consecrated Land and Buildings and Movable Church Furnishings
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.
Other fixtures, fittings and Office Equipment
Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

Investment Property
The Church Hall was closed on 31st October 2013 and reopened in 2019. The amount of insurance is £150,000 which would cover the cost of demolition and site clearance in the event of a substantial claim. It is now let under the terms of an Albemarle Scheme to the Vicarage Park Community Centre, a registered charity, whose objective is to repair the Hall and bring it back to Community use and this was reopened in 2019. Its book value (£147,300) has been left unchanged. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced in to the accounts in 2007 at £650,000 has been left unchanged. Following refurbishment the clergy house at 24 Roylen Avenue, Carleton has been let to the Diocese and is occupied by our curate, Rev Lois Ward. The property was revalued in the year ended 31 December 2015 at market value of £150,000. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

Investments
Investments are valued at market value on 31st December. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

Current Assets
Amounts owing to the PCC at 31st December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

	Unrestricted Funds	Restricted Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	TOTAL 2019
	£	£	£	£	£	£
2. Income and Endowments from						
2(a) Donations and Legacies						
Planned Giving:						
Stewardship (Standing Orders & Annual Payments)	61,690		61,690	61,790		61,790
Stewardship (Envelopes)	7,822		7,822	11,492		11,492
Tax recoverable	16,437	23,026	39,463	16,854	481	17,335
Collections (Open Plate) at all Services	5,893		5,893	22,067	2,970	25,037
Donations	5,925	1,866	7,791	61,433	1,135	62,568
Legacies			-			-
Contrbutions from Singleton	1,700		1,700	1,700		1,700
	99,467	24,892	124,358	175,336	4,586	179,922
2(b) Charitable Activities						
Net Fees	6,040		6,040	10,941	-	10,941
Church Wedding Flowers		1,047	1,047	700	1,355	2,055
Rent from Roylen Avenue House when let to Diocese	8,100		8,100	8,100	-	8,100
Sales of Books and Magazines	1,617		1,617	2,147	-	2,147
Receipts towards course costs			-		-	0
	15,757	1,047	16,804	21,888	1,355	23,243
2(c) Other Trading Activities						
Fund Raising Events				80		80
Magazine Advertising	554		554	825		825
	554	-	554	905	-	905
2 (d) Investments						
Interest on Deposits and investments	1,766	422	2,189	3,419	616	4,035
Rent from Tennis Club	1,500		1,500	1,500		1,500
Rent from VPCC for Hall		100	100		1,063	1,063
	3,266	522	3,789	4,919	1,679	6,598
2(e) Other Income						
Repayent of insurance premium	-	394	-			
Bank Charges refund	-		-			
Other income				259		259
CCTV	60			60		60
	60	394	454	319		319
TOTAL	119,104	26,855	145,959	203,367	7,620	210,987
3. Expenditure on						
Raising Funds						
Stewardship and Gift Aid stationery		-		287	-	287
		-		287	-	287
3 (a) Charitable Activities						
Grants made in furtherance of the PCC's Objectives						
Church Overseas:Missionary Societies & Diocesan Assns	4,250		4,250	4,250	-	4,250
Church Overseas:Relief & Development Agencies	550		550	550	-	550
Home Missions and other Church Societies	3,582		3,582	3,390	-	3,390
Secular Charities	1,918		1,918	1,867	4,000	5,867
Barchester Scheme for Church Schools	5,291		5,291	5,291	-	5,291
	15,591	-	15,591	15,348	4,000	19,348
Ministry - Diocesan Parish Share	88,216		88,216	82,244		82,244
- Clergy Accommodation Costs	5,126		5,126	4,462		4,462
- Clergy Expenses	1,580		1,580	1,926		1,926
Contribution to St Nicolas Parish Share	10,000		10,000	10,000		10,000
Church Running Expenses	14,415		14,415	16,433		16,433
Church Maintenance	3,112		3,112	2,794	2,515	5,309
Upkeep of Services	6,102		6,102	4,719		4,719
Parish Magazine and Books	5,543		5,543	4,497		4,497
Outreach Costs	290		290	580		580
Printing, Stationery and Postage Costs	1,001		1,001	2,003		2,003
Education - Jnr Church, Lt Gang, Conf cand.	406		406	1,207		1,207
Flower Guild Costs	32	1,047	1,079	863	1,355	2,218
Major repairs and Improvements - structure		164,339	164,339		12,176	12,176
Repairs replacements and additions - inc equipment						
German Link Costs				185		185
Carlton Church share of costs						0
Church Hall Running Costs and Insurance		1,444	1,444		1,423	1,423
Other Property Upkeep (Roylen Avenue)	495		495	1,227	250	1,477
Wages and Honoraria - Verger, Organists, Asst. Treasurer,	18,252		18,252	17,560		17,560
Bellringers and Choir	107		107	705		705
Independent Examiner's Fee	900		900	858		858
Bank Charges	12	12	24			0
Legal Costs	561		561	786		786
IT Costs	99		99			
	171,843	166,841	338,682	168,397	21,719	190,116
TOTAL EXPENDITURE	171,843	166,841	338,682	168,683	21,719	190,403

During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.

PAYMENTS TO PCC MEMBERS

No expenses were reimbursed to PCC members for their duties as Trustees

There were no related party transactions in the year.

5 FIXED ASSETS

5(a) Tangible Fixed Assets

		Investment Assets	In Use by The Church	TOTAL £
GROSS BOOK VALUE	At 1 January 2020	947,300	-	947,300
	Re-classification	-	-	-
	Revaluation	-	-	-
	At 31 December 2020	947,300	-	947,300
DEPRECIATION	At 1 January 2020	-	-	-
	Re-classification	-	-	-
	Additions	-	-	-
	At 31 December 2020	-	-	-
NET BOOK VALUE	At 31 December 2020	947,300	-	947,300
	At 31 December 2020	947,300	-	947,300

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per revaluation 2020 which is let on a long term lease to VPCC, together with the land adjoining the Hall occupied by St Chad's Tennis Club on a short term non-renewable lease as valued in 2007 and the clergy house at 24 Roylen Avenue which is let to the Diocese and occupied by the Curate. The Trustees are satisfied that the valuation still reflect the fair value of the properties.

5(b) Investments

CBF Investment and Fixed Interest Funds - all restricted.	11,589

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	650,000		308,889	-	958,889
Current Assets	317,997	2,860	57,499	-	378,356
Current Liabilities	(924)		-	-	(924)
Fund Balance	967,073	2,860	366,388	-	1,336,321

(Designated Funds are also unrestricted)

7 DEBTORS & PAYMENTS IN ADVANCE

	Unrestricted Funds	Restricted Funds	2020 £	2019 £
Tax Recoverable		-	10,154	10,029
	0	-	10,154	10,029

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	2020 £	2019 £
Creditors for Goods and Services		-	924	840
	0	-	924	840

9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric fund which is "Designated" rather than restricted.
The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund.
Carleton Social Fund has been excluded from the figures as its activities are linked with the "Joint" council at Carleton
The Choir Fund and the Bellringers Fund are not included
There are no endowment Funds

10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

	£
Call to Pray and Give	5,370
At Harvest for the Bishop of Blackburn's Harvest Appeal	635
Total	635

11 MOVEMENT OF RESTRICTED FUNDS

	Balance Brought Fwd £	Total Income £	Total Expenditure £	Transfers £	Balance Carried Fwd £
General Account Restricted Elements	4,667	196	-	-	4,863
Flower Guild Restricted Element				-	-
Fabric Account	129,136	25,523	(164,351)	50,000	40,308
Church Hall Fund	147,761	494	(1,444)	1,500	148,311
Hall Redevelopment Restricted Fund	12,207	51	-	(1,500)	10,758
Carleton Church Fund	160,392	58	-	(58)	160,392
Floodlight Maintenance Fund	1,749	8	-	-	1,758
Total	455,912	26,330	(165,795)	49,942	366,390

The above income figures include unrealised gains on investment where applicable.
The above expenditure figures include unrealised losses on investments and depreciation where applicable.

11 MOVEMENT OF RESTRICTED FUNDS (CONTINUED)

PRIOR YEAR	Balance Brought Fwd £	Total Income £	Total Expenditure £	Transfers £	Balance Carried Fwd £
General Account Restricted Elements	4,117	550	-	-	4,667
Flower Guild Restricted Element	-	1,355	1,355	-	-
Fabric Account	67,820	6,031	14,715	70,000	129,136
Church Hall Fund	148,015	1,064	5,423	4,100	147,756
Hall Redevelopment Restricted Fund	16,103	104	-	(4,000)	12,207
Carleton Church Fund	160,392	58	-	-	160,450
Floodlight Maintenance Fund	1,734	15	-	-	1,749
Total	398,183	9,177	21,493	70,100	455,965

ANALYSIS BY FUND

Statement of Financial Activities
For the year ended 31st December 2020

	GENERAL £	LEGACY £	PTN FLWR (UI £	FABRIC DESIGNATED £	GENERAL RESTRICTEC £	PTN FLWR RESTRICTEC £	FABRIC £	CH HALL £	HALL REDEV RESTRICTEC £	CARL £	FLOODL £	UNR TOTAL £	RESTR TOTAL £	FULL TOTAL £
INCOME & ENDOWMENTS FROM														
Donations and Legacies	99,466.72					1,047.00	24,891.57					99,466.72	25,938.57	125,405.29
Charitable Activities	15,757.83											15,757.83	0.00	15,757.83
Other Trading Activities	554.00											554.00	0.00	554.00
Investments	2,205.62	1,048.63	0.11	12.10			304.83	100.00	51.43	57.84	8.38	3,266.46	522.48	3,788.94
Other Income	60.00							393.81				60.00	393.81	453.81
TOTAL INCOME	118,044.17	1,048.63	0.11	12.10	0.00	1,047.00	25,196.40	493.81	51.43	57.84	8.38	119,105.01	26,854.86	145,959.87
EXPENDITURE ON														
Expenditure on Raising Funds														
Expenditure on Charitable Activivites	171,810.44		32.25			1,047.00	164,350.51	1,443.98		-	-	0.00	-	0.00
TOTAL EXPENDITURE	171,810.44	0.00	32.25	0.00	0.00	1,047.00	164,350.51	1,443.98		-	-	171,842.69	166,841.49	338,684.18
NET INCOMING/OUTGOING RES	(53,766)	1,049	(32)	12	-	-	(139,154)	(950)	51	58	8	(52,738)	(139,987)	(192,724)
Transfers Between Funds	40,058	(90,000)					50,000	1,500	(1,500)	(58)	-	(49,942)	49,942	0
Gains and losses on investments - Unrealised					196		326						522	522
NET MOVEMENT IN FUNDS	(13,708)	(88,951)	(32)	12	196	-	(88,828)	550	(1,449)	-	8	(102,680)	(89,522)	(192,202)
Balance Brought Forward 1 Jan 2020	772,872	296,751	1	2,849	4,667		129,136	147,761	12,207	160,393	1,749	1,072,473	455,913	1,528,384
account and error adjustments	40		100									140		140
Balance Carried Forward 31 Dec 2020	759,204	207,800	69	2,861	4,863	-	40,308	148,311	10,758	160,393	1,757	969,933	366,391	1,336,322

BALANCE SHEET AS AT 31ST DECEMBER 2020

	GENERAL (U)	LEGACY (U)	PTN FLWR (U)	FABRIC DESIGNATED(U)	GENERAL (R)	PTN FLWR ®	FABRIC (R)	CH HALL (R)	HALL REDEV RESTR ®	CARLT (R)	FLOODL (R)	Total (U)	Total (R)	CONTROL TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS														
Roylen Avenue House	-													
Tennis Cl Land & Ch Hall	650,000.00									150,000.00			150,000.00	150,000.00
Investments	-							147,300.00		-		-	147,300.00	797,300.00
Sub Total	650,000.00	-	-	-	4,863.45	-	6,726.00	-	-	-	-	650,000.00	11,589.45	11,589.45
					4,863.45	-	6,726.00	147,300.00	-	150,000.00	-	650,000.00	308,889.45	958,889.45
CURRENT ASSETS														
Debtors & Payments in advance	10,153.63	-	-	-	-	-	-	-	-	-	-	10,153.63	-	10,153.63
Short Term Deposits	103,287.72	207,798.46		2,860.49			4,100.00					313,946.67	27,008.31	340,954.98
Cash at Bank and in hand	(3,312.76)	-	69.66	-	-	-	29,479.49	1,010.83	10,758.18	10,392.30	1,757.83	(3,243.10)	30,490.32	27,247.22
Sub Total	110,128.59	207,798.46	69.66	2,860.49	-	-	33,579.49	1,010.83	10,758.18	10,392.30	1,757.83	320,857.20	57,498.63	378,355.83
LIABILITIES AMOUNTS FALLIN(	(924.00)											-	-	-
DUE WITHIN ONE YEAR		-	-	-	-	-	-	-	-	-	-	(924.00)	-	(924.00)
	(924.00)	-	-	-	-	-	-	-	-	-	-	(924.00)	-	(924.00)
NET CURRENT ASSETS	109,204.59	207,798.46	69.66	2,860.49	-	-	33,579.49	1,010.83	10,758.18	10,392.30	1,757.83	319,933.20	57,498.63	377,431.83
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET ASSETS	759,204.59	207,798.46	69.66	2,860.49	4,863.45	-	40,305.49	148,310.83	10,758.18	160,392.30	1,757.83	969,933.20	366,388.08	1,336,321.28

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE ST CHAD
YEAR ENDED 31 DECEMBER 2020
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2020 which are set out on pages 7 to 15 appended to this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

Date: 18 May 2021

Nicola Mason FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Preston