

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF CHRIST CHURCH, BRUNSWICK**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2023**

Registered Charity No.1131529

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BRUNSWICK

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Report of the trustees (or the “PCC”) for the year ended 31 December 2023

The PCC present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity’s trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Objectives and activities

The object of the charity is to ‘promote in the ecclesiastical parish the whole mission of the Church’. The charity provides services and activities within the context of a Church of England Parish Church. Through these, its members seek to live the “life in all its fullness” in which Christ invites us all to participate. This is reflected in the Church’s diverse congregation and activities - a congregation which embraces young and old (and all in between) and people from many different ethnic and national backgrounds; and a wide range of activities, which seek to enhance the spiritual, physical and social well-being of all those living in our community.

The PCC confirm that they have referred to the Charity Commission’s guidance on public benefit when reviewing the charity’s aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through:

- the provision of Church services, prayer meetings, fellowship groups and pastoral care for the benefit of members of the congregation and the parish;
- the financial support and management of a weekday Positive Steps Project held in the Church building, which offers services and activities to members of the community. All benefit the community in which the Church is located;
- the hiring out of rooms within the Church building at a less than commercial rate to community groups who provide activities that accord with the charity’s aim of enhancing the spiritual, physical, mental, and social well-being of those who attend e.g., exercise classes, youth clubs, toddlers, over 50’s and women’s groups, community café, Chinese Church; and
- the management of a shared community house, rooms in which are available for rent to congregation members, local Christians and a local community project at a less than commercial rate.

A review of our achievements and performance: How our activities delivered public benefit

The main achievements during the year were:

- 69 parishioners on the electoral roll. The highest congregation attendance at a Sunday Morning Service in person was 90 adults and 30 children. The service was also offered via Zoom every week and an average of 8 screens also “attended” each service. Sunday school was offered as part of the Sunday morning services on three Sundays a month (the first Sunday being an All-Together Service).
- A lent group and community carol service took place. Members of the Church congregation ran an ‘Experience Easter’ morning in March for sixty Year 5 children and an ‘Experience Christmas’ morning in December for sixty Year 2 children from the local primary school, at which they learned about the Easter and Christmas stories respectively.

- The Church's community project, **Positive Steps**, was awarded a 3-year grant from Our Manchester from April 2023 – March 2026, allowing it to continue to provide a warm space and services and activities for local people throughout the year:
The **Brunswick Beestro** provided free hot drinks and snacks three days a week with a £1 meal on Tuesdays and a community Christmas meal was served to 70 local people.
The **Women's Group** and **Toddler Group** met regularly, and the Women's Group and their children enjoyed a weekend away in the Summer, the **Over 50's Group** met on several occasions and **Zumba** and **yoga** sessions also ran throughout the year.
The **weekly advice and guidance drop-ins** continued with referrals being made to foodbanks, charities and other organisations or people being signposted to relevant agencies for help.
The National Lottery Funded weekly community singing group '**Joyful Noise**' and young people's **guitar group** met throughout the year and Joyful Noise performed at the carol service. A **Homework Support Club**, attended by a small number of local children and their parents, and an **After School Craft Club** both started in September.
The Positive Steps staff and volunteers held **Table Top Sales**, a **Macmillan Coffee Morning** and a **Brunswick Bonanza**, a day of information and activities, showcasing some of what is happening in our amazing neighbourhood. They also set up a **community library** in the building, for the benefit of local people.
- During the year, the Church held a Karaoke & Curry Night, community Pancake Party, an Eco Tea Party, at which local people took part in green activities and a litter pick as part of the Great British Spring Clean 2023, the annual Quiz in aid of Tearfund and in December, it once again hosted a travelling theatre company who performed two shows of the pantomime, Jack and the Beanstalk, for the local community. Ticket prices were kept to a minimum so that as many people as possible could attend. The Church also celebrated 30 years of Simon Gatenby being rector, with a community party featuring 70s, 80s and 90s music and Caribbean food.
- More successful applications were made by local people to the Church's Keep Warm and Well Fund (established in 2022 from donations) for items to keep them and their families warm over the winter and to reduce energy costs.
- The Church's Climate Group implemented various actions to improve the Church's 'green' credentials and Eco Matters became part of the Church's monthly cycle with "Just one thing" (encouraging the congregation to do just one thing to help the environment each month). The PCC dedicated one whole meeting to discuss what actions could be taken in light of the continuing climate crisis and declared a climate emergency.
- Phase 2a of the Church's refurbishment project, refurbishment of the community lounge, including new roof and windows and new partition wall, was completed in the Autumn.
- Barnabas, the community house owned by the Church, was fully occupied during the year. Various works were undertaken to the building to improve its state of repair.
- Local and overseas mission partners were supported both financially and in prayer. As part of their sabbatical towards the end of the year, the rector and his wife spent a month volunteering with Operation Restoration in Jamaica, one of the Church's mission partners. The PCC discussed its mission support and giving in detail and made changes to its mission partners for the next 3 years, to be implemented in 2024.
- The Church's monthly evening prayer meeting was supplemented by a daily prayer list which encompassed both individuals in the congregation and all the streets and activities in the parish.
- The PCC supported two church members in their successful applications for Authorised Lay Ministry training in 2024.

- As a mandatory agenda item for every PCC meeting, various safeguarding actions were progressed throughout the year to ensure compliance with the Church's duty under section 5 of the safeguarding and clergy discipline measure 2016.

Financial review

Total income for the year was £238,371 (2022 £163,660). The increase was primarily due to donations received for the Lounge Refurbishment Project in the last quarter of 2023.

General giving and donations totalled £42,629, slightly higher than in 2022 (£40,193).

Room hire and EV charging income continues to grow and brought in £50,376 in 2023 compared with £33,097 in 2022. Barnabas house room rental income remained steady at £24,600. The minibus was sold during the year as it was valued at less than the cost of the repairs needed. Overall, these resources contributed income of £75,000 (2022 £59,049).

The Church received £23,750 from Our Manchester representing $\frac{3}{4}$ of the first year (April - December 2023) of its 3-year grant towards the costs of its community project, Positive Steps. It also received a £5,000 grant from Arawak Walton Housing Association and the balance of the grant awarded in 2022 by the National Lottery for its music projects (£8,333). Other grants and activity income from participants amounted to £18,029. The Positive Steps Project also received its usual annual contribution of £3,000 from the Church congregation.

In October, prompted by a leaking roof with the potential to damage the newly refurbished hall, the Church began a Lounge Refurbishment Fundraising Campaign and received £60,708 in donations! This, together with some Church reserves, enabled the lounge refurbishment to be completed by the end of the year, at a total cost of £102,414.

Total expenditure for the year, including capital spend but excluding depreciation, was £236,370 (2022 £154,834). The increase on the previous year due mainly to expenditure on the lounge refurbishment.

Salary costs were higher in 2023 as staff hours were increased from April, part funded by the Our Manchester grant. Energy costs continued to rise, from £10,136 in 2022 to £14,038 in 2023, (some of which is due to increased room and EV charging use). The Church also held lots of community events throughout the year and continued to provide household items for local people in need from its Keep Warm Fund.

The Church was again able to pay its Parish Share in full (2023 £24,043 2022 £22,440) and to support its various mission partners.

The Church ended the year with net current assets of £122,968 (2022 £120,967) of which £80,999 are general reserves.

As usual, 10% of giving, and tax relief received on Gift Aided giving, during the year will be set aside for mission support during 2024.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts.

Reserves policy and going concern

The balance held in unrestricted reserves at 31 December 2023 was £372,414 of which £80,999 is considered to be free reserves, after allowing for funds tied up in tangible fixed assets (£225,522) and Property Refurbishment Reserve and other designated reserves (£65,863).

The trustees aim to maintain free reserves in unrestricted funds at a level that equates to approximately six months of normal unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that support and governance costs are covered for Church activities and its Positive Steps Project.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Plans for Future Periods

50th Anniversary: The Church building will be 50 years old in 2024. The PCC is planning a weekend of celebrations on 29th and 30th June to mark its golden jubilee.

Community Events: Continuing with its aim of having ‘more people in the mix more of the time’ the Church is also planning other community events throughout the year.

The Positive Steps Project: Now that the project has grant funding until March 2026, the steering group, together with members of the community, are planning to supplement the current offer of services and activities with new ones. Conversational English classes and an after school table tennis club are due to start in 2024.

Climate Crisis: The Church intends to build on the work that its Climate Group has been doing to make the Church ‘greener’. This will include further development of the Church garden as well as continuing to review energy consumption and purchasing policies.

Refurbishment of the Church Building: With Phase 2a complete, the Church plans to start looking at possible funders for Phase 2b.

Church Weekend Away: The Church has paid a deposit for a weekend away at Scargill House Christian Centre in North Yorkshire in May 2025; a weekend of teaching and fellowship and walks in the Yorkshire countryside. The whole congregation will be invited, regardless of ability to pay.

Structure, governance and management

The Charity is a registered charity but, as it is a PCC of a Church of England Church, does not have its own constitution. Instead, as with all such PCCs, it is constituted by The Parochial Church Council (Powers) Measure 1956 (as amended) and The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Appointment of trustees

New trustees are appointed by existing trustees at each AGM and serve for one year after which they may put themselves forward for re-appointment.

At the monthly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day-to-day administration of the Charity is delegated to Revd Canon Simon Gatenby (Rector), Sally Jones (Treasurer) and Church wardens and, in relation to the Positive Steps Project, Maureen Blue (Community Programme Manager).

Trustee induction and training

On appointment trustees are given copies of the Charity Commission's Guide for Trustees "What you Need to Know, What you Need to Do" and the Church's Safeguarding Policies.

Reference and administrative information

Charity Name: PCC Christ Church Brunswick

Charity Number: 1131529

Trustees

Rev. Canon Simon Gatenby	Chair of Trustees
Rev. Kathreen Shahbaz	Curate
Dr Tim Craft	Warden
Mr Dilu Varughese	Warden
Dr Andrew Crome (from 30.4.23)	Vice Chair
Mrs Sally Jones	Treasurer
Mr Gordon Flear	Secretary (from 30.4.23) and Deanery Synod Representative
Mrs Judith Keeble (from 30.4.23)	Deanery Synod Representative
Mrs Jenny Ferneyhough	
Mrs Agnes Ablakwa	
Mrs Elizabeth Adebo	

Principal Office

Brunswick Parish Church
Brunswick Street
Manchester
M13 9TQ

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick, Manchester
M11 3TQ

Bankers

The Royal Bank of Scotland	The Co-operative Bank plc	Triodos Bank NV
38 W Mosley St	1 Balloon St	Deanery Road
Manchester	Manchester	Bristol
M2 3AZ	M60 4EP	BS1 5AS

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 5th April 2024 and signed on their behalf by:



Rev. Canon Simon Gatenby

Chair of Trustees

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**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF:
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH BRUNSWICK**

I have examined the accounts for the PCC, for the year ended 31 December 2023 on pages 7 to 21 that have been prepared on the basis of the accounting policies set out on page 10.

Respective Responsibilities of Trustees and Examiner

As the church trustees you are responsible for the preparation of accounts; you consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

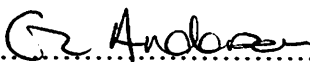
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

EL Anderson

MA FCA CTA

Date: 5th April 2024

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick,

Manchester

M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31ST DECEMBER 2023

	Further Details	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31.12.23	Total Funds Year Ended 31.12.22
		£	£	£	£
Income from:					
Donations and legacies	(3)	56,915	103,032	159,947	101,194
Charitable Activities	(4)	75,767	450	76,217	62,060
Investment Income - bank interest		2,207	-	2,207	406
Total		134,889	103,482	238,371	163,660
Expenditure on:					
Charitable Activities	(5)	107,696	110,578	218,274	217,414
Total		107,696	110,578	218,274	217,414
Net gains/(losses) on investments					
Net income/(expenditure)		27,193	(7,096)	20,097	(53,754)
Transfers between funds					
Net movement in funds		27,906	(7,809)	20,097	(53,754)
Reconciliation of funds					
Total funds brought forward	(13)/(14)	344,508	432,090	776,598	830,352
Total funds carried forward	(15)	372,414	424,281	796,695	776,598

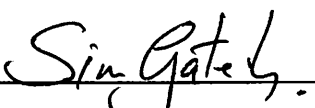
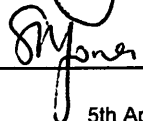
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 21 form part of these accounts.

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets:			
Tangible assets	(9)	673,727	655,631
Total fixed assets		<u>673,727</u>	<u>655,631</u>
Current assets:			
Debtors	(10)	25,603	17,159
Cash at Bank & in Hand		151,539	139,798
Total current assets		<u>177,142</u>	<u>156,957</u>
Liabilities:			
Creditors: Amounts falling due within one year	(11)	(54,174)	(35,990)
Net current assets or liabilities		<u>122,968</u>	<u>120,967</u>
Total assets less current liabilities		796,695	776,598
Total net assets or liabilities		<u><u>796,695</u></u>	<u><u>776,598</u></u>
The funds of the charity:			
Restricted income funds	(14)	424,281	432,090
Unrestricted income funds	(13)	372,414	344,508
Total charity funds		<u><u>796,695</u></u>	<u><u>776,598</u></u>

Approved on behalf of the Trustees Management Committee

Rev. Canon Simon Gatenby

Mrs. Sally Jones

Date: 5th April 2024

The notes on pages 10 to 21 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST DECEMBER 2023

Notes	Year Ended 31.12.23 £	Year Ended 31.12.22 £
Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds	20,097	(53,754)
Add back depreciation	78,824	69,792
Add back loss on disposal of assets	1,350	-
Deduct investment income	(2,207)	(406)
Decrease/(increase) in debtors	(8,444)	2,840
Increase/(decrease) in creditors	18,184	2,000
Net cash used in operating activities	107,804	20,472
Cash flows from investment activities:		
Interest	2,207	406
Purchase of fixed assets	(98,570)	(7,212)
Disposal of fixed assets	300	-
Net cash provided by investing activities	(96,063)	(6,806)
 Increase/(decrease) in cash and cash equivalents during the year	 11,741	 13,666
 Cash and cash equivalents brought forward	 139,798	 126,132
 Cash and cash equivalents carried forward	 151,539	 139,798

Notes to the accounts

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. The restricted funds are set out in note 14.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Notes to the accounts**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs where appropriate.

Governance costs and support costs relating to charitable activities have been apportioned based on the use of church facilities.

The allocation of support and governance costs is analysed in note 6.

(g) Costs of raising funds

The costs of raising funds is £nil as it is undertaken by volunteers.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 6.

(i) Tangible fixed assets and depreciation

All assets or groups of similar assets purchased at the same time, costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following

Buildings	2% on cost
Building Improvements	10% on cost
Office Equipment	20% on cost
Fixtures & Fittings	20% on cost

(j) Pensions

The charity currently makes contributions to a defined contribution pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the employees contributions.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil). Except as disclosed below expenses paid to the trustees in the year totalled £nil (2022 £nil)

Simon Gatenby - Rectory and rector expenses are shown in Note 6, £2,607 (2022 £2,330).

Monies due from Simon Gatenby at 31st December 2023 £295.

Donations to church from trustees (council members) in 2023 £11,240 (2022 £8,455).

Notes to the accounts

3. Donations and Legacies	Unrestricted Year Ended 31.12.23	Restricted Year Ended 31.12.23	Total Funds Year Ended 31.12.23
	£	£	£
Church Giving:			
Regular Gift Aids	25,820	-	25,820
Gift Aided Directed Giving	-	46,604	46,604
One Off Gift Aid	-	250	250
Income Tax Recoverable	7,455	11,777	19,232
Collections	2,099	-	2,099
Other Giving	4,363	-	4,363
Donations	2,892	2,378	5,270
Directed Gifts	-	1,197	1,197
General grants:			
Manchester Diocese	5,400	-	5,400
Manchester Diocese - energy grant	2,830	-	2,830
Banner Inc	-	600	600
Council for Social Aid	-	2,500	2,500
Stewardship - energy costs	1,000	-	1,000
Manchester City Council - NIF	-	700	700
Forever Manchester	-	100	100
Cinnamon Network Fund	-	2,000	2,000
Arawak Walton Housing	5,000	-	5,000
Our Manchester	-	23,750	23,750
National Lottery Reaching Communities	-	8,333	8,333
Activity Income	56	2,843	2,899
	56,915	103,032	159,947

Notes to the accounts

3. cont...

Previous Year

	Unrestricted Year Ended 31.3.22	Restricted Year Ended 31.3.22	Total Funds Year Ended 31.3.22
	£	£	£
Church Giving:			
Regular Gift Aids	25,390	-	25,390
Gift Aided Directed Giving	-	16,595	16,595
One Off Gift Aid	1,200	-	1,200
Income Tax Recoverable	7,068	4,044	11,112
Collections	2,214	-	2,214
Other Giving	4,135	-	4,135
Donations	186	1,819	2,005
Directed Gifts	-	8,194	8,194
General grants:			
Manchester Diocese	5,400	-	5,400
Manchester Diocesan Board of Finance	1,250	-	1,250
Council for Social Aid (£2,500 deferred)	-	10,000	10,000
University of Manchester - clean air	-	1,500	1,500
Manchester City Council - NIF	-	2,100	2,100
Forever Manchester	-	500	500
We Love Mcr Women's Footprints	-	1,332	1,332
WWF Mobilising Community Climate Action (National Lottery)	-	500	500
GMMH - Sports Wellbeing Fund	-	3,000	3,000
S4B - Pantomime	-	200	200
National Lottery Reaching Communities (£8,333 deferred)	-	1,667	1,667
NHS Greater Manchester	1,000	-	1,000
Manchester City Council	-	200	200
Activity Income	-	1,700	1,700
	47,843	53,351	101,194

4. Income from charitable activities

	Unrestricted Year Ended 31.12.23	Restricted Year Ended 31.12.23	Total Funds Year Ended 31.12.23
	£	£	£
Community Use of building & EV Charging Point	50,376	-	50,376
Minibus Donations	24	-	24
Barnabas House	24,600	-	24,600
Other (inc. fees)	767	450	1,217
	75,767	450	76,217

Previous Year

	Unrestricted Year Ended 31.12.22	Restricted Year Ended 31.12.22	Total Funds Year Ended 31.12.22
	£	£	£
Community Use of building & EV Charging Point	32,757	340	33,097
Minibus Donations	1,952	-	1,952
Barnabas House	24,000	-	24,000
Other (inc. fees)	1,334	1,677	3,011
	60,043	2,017	62,060

Notes to the Accounts

5. Expenditure	Barnabas House £	Church Activities £	Positive Steps £	Refurbishment £	Total 2023 £
Expenditure on charitable activities:					
Diocesan Quota		24,043			24,043
Staff & Volunteer Costs:					
Wages			33,649		33,649
Training & Other Staff Costs			72		72
Rector & Rectory Expenses		2,607			2,607
Church Outreach Activities:					
Community Events & Catering		2,304	1,962		4,266
Church Outreach Activities:		2,900			2,900
Church Fellowship Activity:					
Church Communication		115			115
Church Fellowship Activity: & Events		424	(19)		405
Volunteer Expenses		-	1,109		1,109
Sunday Service		532			532
Sunday School / Education		158			158
Subscriptions & Licences		1,159	26		1,185
Mission Expenditure:					
Home Missions		1,625			1,625
Overseas Missions		1,672			1,672
Directed Gifts Paid Out		63			63
Minibus Expenses			522		522
Barnabas house expenses	18,025				18,025
Positive Steps Project:					
Women's Footprints			1,674		1,674
Young at Heart			418		418
Toddlers Group			1,250		1,250
Other Project Costs			10,399		10,399
Building Expenses				384	384
Sundry		22			22
Professional Fees				3,460	3,460
Depreciation		9,735	138	68,951	78,824
Loss on Disposal of Assets			1,350		1,350
Governance Costs (note 6)	242	237	247		726
Support Costs (note 6)		7,663	19,156		26,819
	18,267	55,259	71,953	72,795	218,274

Notes to the Accounts

5. Expenditure cont...- Previous Year

	Barnabas House	Church Activities	Positive Steps	Refurbishment	Total 2022
	£	£	£	£	£
Expenditure on charitable activities:					
Diocesan Quota		22,440			22,440
Staff & Volunteer Costs:					
Wages			29,067		29,067
Training & Other Staff Costs		100	139		239
Rector & Rectory Expenses		2,330			2,330
Church Outreach Activities:					
Community Events & Catering		2,934	3,438		6,372
Youth & Children's Work		391			391
Church Outreach Activities:		3,474			3,474
Church Fellowship Activity:					
Church Communication		139			139
Church Fellowship Activity: & Events		5,784			5,784
Volunteer Expenses		172	1,057		1,229
Sunday Service		193			193
Sunday School / Education		131			131
Subscriptions & Licences		958			958
Mission Expenditure:					
Home Missions		2,220			2,220
Overseas Missions		12,573			12,573
Directed Gifts Paid Out		50			50
Minibus Expenses			1,326		1,326
Barnabas house expenses	19,095				19,095
Positive Steps Project:					
Women's Footprints			1,767		1,767
Young at Heart			527		527
Toddlers Group			1,554		1,554
Other Project Costs			5,879		5,879
Bad Debts			344		344
Professional Fees				8,400	8,400
Depreciation		9,735	963	59,094	69,792
Governance Costs (note 6)	243	243	242		728
Support Costs (note 6)		5,832	14,580		20,412
	19,338	69,699	60,883	67,494	217,414

Notes to the accounts

6. Allocation of governance and support costs

	Basis of apportionment	General Support	Governance	Total 2023	Total 2022
			£	£	£
<i>Building Expenses:</i>	<i>Use of building</i>				
Heat, Light, Water & Telephone	<i>Use of building</i>	14,038		14,038	10,136
Office Expenses	<i>Use of building</i>	1,207		1,207	1,867
Insurance	<i>Use of building</i>	2,166		2,166	1,905
Repairs & Maintenance	<i>Use of building</i>	4,791		4,791	3,702
Cleaning	<i>Use of building</i>	4,326		4,326	2,611
Accountancy Fees	<i>Use of building</i>	-	726	726	728
Bank Charges		-		-	4
Software Costs		291		291	187
		<u>26,819</u>	<u>726</u>	<u>27,545</u>	<u>21,140</u>

		Year Ended 31.12.23	Year Ended 31.12.22
		£	£
Wages and Salaries	(inc Barnabas House & events)	31,230	29,440
Social Security Costs		-	-
Pension Costs		2,327	2,221
		<u>33,557</u>	<u>31,661</u>

Some wages are included in the Barnabas House expenses and events in Note 6.

The average number of employees during the year was 3 (1 on a full time equivalent basis (2022: 3)).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (previous year: £nil), No employee has benefits in excess of £60,000 (previous year: none).

8. Independent Examiner Fees

	Year Ended 31.12.23	Year Ended 31.12.22
	£	£
Independent examination fees	726	728
	<u>726</u>	<u>728</u>

9. Tangible Fixed Assets

	Freehold House	Building Improvements	Equipment	Minibus	Total
Cost or valuation	£	£	£	£	£
At 1st January 2023	275,000	676,125	22,168	3,300	976,593
Additions	-	98,570	-	-	98,570
Disposals	-	-	-	(3,300)	(3,300)
At 31st December 2023	<u>275,000</u>	<u>774,695</u>	<u>22,168</u>	<u>-</u>	<u>1,071,863</u>
Depreciation					
At 1st January 2023	104,500	198,191	16,621	1,650	320,962
Charge for Year	5,500	71,383	1,941	-	78,824
Eliminated on disposals	-	-	-	(1,650)	(1,650)
At 31st December 2023	<u>110,000</u>	<u>269,574</u>	<u>18,562</u>	<u>-</u>	<u>398,136</u>
NET BOOK VALUE					
At 31st December 2023	<u>165,000</u>	<u>505,121</u>	<u>3,606</u>	<u>-</u>	<u>673,727</u>
At 31st December 2022	<u>170,500</u>	<u>477,934</u>	<u>5,547</u>	<u>1,650</u>	<u>655,631</u>

Notes to the Accounts

10. Analysis of debtors

	2023	2022
	£	£
Debtors	22,506	13,693
Accrued Income	614	431
Prepayments	2,483	3,035
	<u>25,603</u>	<u>17,159</u>

No debtors related to restricted funds in 2023 (2022 £ 175).

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Creditors	-	1,060
Other creditors and accruals	18,379	17,365
Third Party Grants Held	26,690	4,981
Deferred Income	7,917	11,433
Taxation and social security costs	1,188	1,151
	<u>54,174</u>	<u>35,990</u>

Creditors relating to restricted funds total £46,354 (2022:£17,864) , and unrestricted funds £7,820, (2022 £18,126).

12. Deferred income

Deferred income comprises grants paid in advance, and is restricted income both in 2023 and 2022.

	2023	2022
	£	£
Balance as at 1 January	3,832	3,832
Amount released to income earned from charitable activities	(3,832)	(3,832)
Amount deferred in year	7,917	11,433
Balance at 31st December	<u>7,917</u>	<u>11,433</u>

13. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1.1.2023	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.2023
	£	£	£	£	£
General Fund	46,326	75,072	(32,700)	(6,587)	82,111
<i>Designated:</i>					
Capital re Building	175,263	-	(6,441)	-	168,822
Property Refurbishment Reserve	96,685	479	(9,905)	5,000	92,259
Positive Steps Project	(2,286)	29,314	(31,623)	4,573	(22)
Church Missions	234	-	(3,360)	3,587	461
Minibus	836	24	-	(860)	-
Barnabas House	27,450	24,600	(18,267)	(5,000)	28,783
Manchester Diocese (Westcott)	-	5,400	(5,400)	-	-
	<u>344,508</u>	<u>134,889</u>	<u>(107,696)</u>	<u>713</u>	<u>372,414</u>

Notes to the Accounts

13. Analysis of charitable funds cont...

Previous Year	Balance at 1.1.2022	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.2022
	£	£	£	£	£
General Fund	43,069	55,612	(33,485)	(18,870)	46,326
<i>Designated:</i>					
Capital re Building	179,480	-	(6,441)	2,224	175,263
Property Refurbishment Reserve	99,580	-	(12,895)	10,000	96,685
Positive Steps Project	(202)	21,328	(26,502)	3,090	(2,286)
Church Missions	560	-	(3,833)	3,507	234
Minibus	210	1,952	(1,326)	-	836
Barnabas House	22,788	24,000	(19,338)	-	27,450
Manchester Diocese (Westcott)	-	5,400	(5,400)	-	-
	345,485	108,292	(109,220)	(49)	344,508

Name of unrestricted fund:

General Fund

Designated

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

The capital fund re the building reflects the carrying value of the property in the accounts. These funds are fully spent.

The property refurbishment reserve is monies set aside by the church for a major refurbishment to the building in order to facilitate better use of the space and facilities for the congregation and wider community.

Manchester Diocese (Westcott) - this is a contribution to the church in recognition of Simon Gatenby's time spent training Westcott students.

Notes to the Accounts

14. Analysis of movements in restricted funds

	Balance at 1.1.2023	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.2023
	£	£	£	£	£
Church - pantomime	-	1,410	(1,410)	-	-
Church - Keep Warm Fund	3,599	313	(2,598)	-	1,314
Church - Garden Project	-	105	(55)	-	50
Directed Gifts, Donations & Grants -Refurb.(Revenue)	-	60,229	(60,229)	-	-
	3,599	62,057	(64,292)	-	1,364
Positive Steps:					
Council for Social Aid	-	2,500	(2,500)	-	-
MCC NIF Community Christmas Lunch	-	700	(700)	-	-
Forever Mcr - Dance & Self Defence	400	-	-	-	400
Buzz Mcr Health & Wellbeing	1,500	-	-	-	1,500
Forever Mcr - Christmas Lunch	-	100	(100)	-	-
Donation - Christmas Lunch	-	100	(100)	-	-
Church Urban Fd-Windrush Project	2,081	-	-	-	2,081
GMMH - Book Club	547	-	-	-	547
Our Manchester	-	23,750	(20,964)	-	2,786
National Lottery Music Project	342	8,333	(6,983)	-	1,692
Cinnamon Network - Peaced Together	-	2,000	-	-	2,000
Exercise & Wellbeing Fund	1,706	1,173	(2,879)	-	-
S4B International Womens Day	-	150	(150)	-	-
Brunswick Beestro	1,156	597	(828)	-	925
Directed Gift -Toddler Fund	1,005	-	(1,005)	-	-
MCC NIF-Photo Project (Y@Heart)	138	-	(138)	-	-
Young at Heart	348	-	(56)	-	292
Women's Footprints:					
Weekend Away	-	960	(960)	-	-
Other General	283	462	(306)	309	748
Tabletop Sale	309	-	-	(309)	-
Banner	-	600	(600)	-	-
Forever Mcr WF Retreat	189	-	(189)	-	-
	10,004	41,425	(38,458)	-	12,971
Capital:					
New Minibus Fund - Theodore of Tarsus Trust	2,585	-	(1,872)	(713)	-
Refurbishment Project	407,551	-	(2,661)	-	404,890
EV Charging Point	2,389	-	(1,212)	-	1,177
Aris Fund - sports equipment	750	-	(347)	-	403
Solar Panel Fund	5,212	-	(1,736)	-	3,476
	418,487	-	(7,828)	(713)	409,946
Total	432,090	103,482	(110,578)	(713)	424,281

Minibus Fund - transferred to Positive steps on disposal of the minibus

Notes to the Accounts

14. Analysis of movements in restricted funds cont...

Previous Year

	Balance at 1.1.22	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.22
	£	£	£	£	£
Church - pantomime	-	1,735	(1,735)	-	-
Church - Keep Warm Fund	-	5,390	(1,791)	-	3,599
Church - Houseparty 2022	-	5,607	(5,607)	-	-
Church - Garden Project	-	889	(889)	-	-
Directed Gifts - Mission	-	11,010	(11,010)	-	-
Directed Gifts, Donations & Grants -Refurb.(Revenue)	-	3,303	(3,303)	-	-
Aris Fund - sports equipment	1,000	-	(250)	(750)	-
Tudor Trust - Wellbeing	172	-	(172)	-	-
MCC - NIF Sportacular	1,100	300	(1,539)	139	-
Positive Steps:					
Council for Social Aid	-	10,000	(10,000)	-	-
MCC NIF Virtual Tea Party	282	-	(282)	-	-
We Love Mcr Women's Footprints	533	1,162	(1,695)	-	-
Forever Mcr - Dance & Self Defence	400	-	-	-	400
Buzz Mcr Health & Wellbeing	1,500	-	-	-	1,500
Forever Mcr - Toddler	289	-	(289)	-	-
Church Urban Fd-Windrush Project	2,629	-	(548)	-	2,081
GMMH - Book Club	735	-	(188)	-	547
Manchester Wellbeing Fund - Yoga	238	-	(238)	-	-
National Lottery Music Project	-	1,667	(1,325)	-	342
Summer Ball	-	950	(950)	-	-
Exercise & Wellbeing Fund	-	3,903	(2,197)	-	1,706
M13 HT Food	-	1,377	(1,377)	-	-
Zumba / Buzz	-	420	(420)	-	-
Brunswick Beestro	2,716	458	(2,018)	-	1,156
Directed Gift -Toddler Fund	1,875	500	(1,370)	-	1,005
MCC NIF-Photo Project (Y@Heart)	288	-	(150)	-	138
Young at Heart	348	-	-	-	348
Directed Gift	-	2,600	(2,600)	-	-
Women's Footprints:					
Church Urban Fund NN	212	-	(212)	-	-
Mcr University Urban Village	800	-	(800)	-	-
Other General	295	-	(12)	-	283
Tabletop Sale	-	497	(98)	(90)	309
Forever Mcr WF Retreat	250	-	(61)	-	189
Capital:					
New Minibus Fund - Theodore of Tarsus	3,410	-	(825)	-	2,585
Refurbishment Project	458,847	-	(51,296)	-	407,551
EV Charging Point	-	3,600	(1,211)	-	2,389
Aris Fund - sports equipment	-	-	-	750	750
Solar Panel Fund	6,948	-	(1,736)	-	5,212
	484,867	55,368	(108,194)	49	432,090

Name of Restricted Fund:

Council for Social Aid

Capital Funds

Description, Nature and Purpose of the Fund

Towards the Positive Steps Project

these funds represent the book value of assets still to be depreciated and any remaining monies to be spent on capital items

Notes to the Accounts

15. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	1,112	224,440	448,175	673,727
Cash at bank and in hand	63,216	65,863	22,460	151,539
Other net current assets/(liabilities)	17,783	-	(46,354)	(28,571)
Total	82,111	290,303	424,281	796,695

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	1,668	235,671	418,292	655,631
Cash at bank and in hand	50,721	62,511	26,566	139,798
Other net current assets/(liabilities)	(6,063)	-	(12,768)	(18,831)
Total	46,326	298,182	432,090	776,598

16. Post balance sheet events

The trustees consider that there are no matters that are materially significant to the figures as presented and having regard to the planned expenditure in 2024 are confident that the Church is a going concern.

17. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Positive Steps Project
(For Management Purposes only)

22

INCOME	Y/E 31st December 2023	Y/E 31st December 2022
Grants:	£	£
Council for Social Aid	2,500	10,000
NHS Greater Manchester	-	1,000
National Lottery Reaching Communities - Music Project	8,333	1,667
Forever Mcr (Summer Ball)	-	100
Forever Mcr Christmas Lunch	100	-
NIF Community Lunch	700	-
Our Manchester	23,750	-
Cinnamon Network Fund	2,000	-
GMMH (Sports Wellbeing Fund)	-	3,000
Arawak Walton	5,000	-
We Love Mcr (Women's Footprints)	-	1,332
Banner Inc	600	-
Directed Giving: Toddler Restricted Funds	-	500
Positive Steps	-	2,600
Christmas Lunch	100	-
Use of Buildings	22,608	20,415
Minibus Donations	24	1,952
Donations	2,412	1,624
Other Income	2,636	2,624
	<u>70,763</u>	<u>46,814</u>
EXPENDITURE		
Wages	33,649	29,067
Staff Training	72	39
Toddlers Group	1,250	1,554
Young @ Heart Activities	418	527
Community Events & Catering	1,962	3,438
Minibus Expenses	522	1,326
Volunteer Expenses	1,109	1,057
Depreciation / Loss on disposal of assets	1,488	963
Women's Footprints - project costs	1,674	1,767
Activity Costs	10,399	5,879
Sundry	7	100
Bad Debts	-	344
Governance Costs (note 6)	247	242
Support Costs (note 6)	19,156	14,580
	<u>71,953</u>	<u>60,883</u>
Surplus (Deficit) in the Year	(1,190)	(14,069)
Funds brought forward:	11,139	16,808
Planned Contribution from Church Funds	3,000	3,000
Designated from Westcott donation	-	5,400
Funds carried forward:		
Positive Steps	(22)	(2,286)
Restricted Funds	12,971	10,004
Minibus - Revenue & Capital Funds	-	3,421
Funds carried forward:	<u>12,949</u>	<u>11,139</u>

Barnabas House		
(For Management Purposes only)		
	Year Ended	Year Ended
	31st	31st
	December	December
INCOME	2023	2022
	£	£
Rental Income	24,600	24,000
	<u>24,600</u>	<u>24,000</u>
EXPENDITURE		
Council Tax	1,729	1,650
Insurance	629	573
Maintenance (incl wages)	3,295	6,574
Utilities	12,372	10,298
Governance Costs	242	243
	<u>18,267</u>	<u>19,338</u>
Surplus (Deficit) in the Year	6,333	4,662
<i>Funds brought forward:</i>		
Designated Funds	27,450	22,788
Contribution to Refurbishment	(5,000)	-
<i>Funds carried forward:</i>		
Designated Funds	28,783	27,450
	<u>28,783</u>	<u>27,450</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BRUNSWICK

Church

24

(For Management Purposes only)

	Year Ended 31st December 2023	Year Ended 31st December 2022
INCOME		
<i>Church Giving:</i>	£	£
Regular Gift Aids	25,820	25,390
One Off Gift Aided	250	1,200
Income Tax Recoverable	7,533	10,542
Collections	1,619	2,214
Other Giving	4,363	4,135
Donations	1,939	355
Directed Gifts	90	18,982
Bank Interest	2,207	406
Use of Buildings	22,782	11,692
EV Charging Point Income & Feed in Tariff	4,973	798
Grants - other	9,230	6,150
Other Income	1,494	2,279
	<u>82,300</u>	<u>84,143</u>
EXPENDITURE		
Diocesan Quota	24,043	22,440
Rector & Rectory Expenses	2,607	2,330
Community Events & Catering	2,304	2,934
Youth & Children's Work	-	391
Church Outreach	2,900	3,474
Church Communication	115	139
Events	-	5,607
Sunday Service	532	193
Sunday School/Education	158	131
Subscriptions & Licences	1,159	958
Church Fellowship Activity	424	177
Volunteer Expenses	-	172
Home Missions	1,625	2,220
Overseas Missions	1,672	12,573
Directed Gifts Paid Out	63	50
Other Costs	22	100
Depreciation	9,735	9,735
Governance Costs	237	243
Support Costs	7,663	5,832
	<u>55,259</u>	<u>69,699</u>
Surplus (Deficit) in the Year	27,041	14,444
<i>Funds brought forward:</i>		
Unrestricted General Fund	46,560	43,629
Capital (spent)	175,263	179,480
Restricted Revenue	3,599	2,272
Restricted Capital (Spent)	8,351	6,948
Transfer to Positive Steps Project	(3,000)	(3,000)
Transfer to Designated Refurbishment Reserve	-	(10,000)
<i>Funds carried forward:</i>		
Unrestricted General Fund	82,572	46,560
Capital (spent)	168,822	175,263
Restricted Revenue	1,364	3,599
Restricted Capital (spent)	5,056	8,351
	<u>257,814</u>	<u>233,773</u>

Refurbishment Fund		
(For Management Purposes only)		
	Year Ended 31st December 2023 £	Year Ended 31st December 2022 £
INCOME		
Directed Gifts (NGA)	1,077	507
Gift Aided Directed Gifts	46,534	2,200
Tax Reclaim	11,699	570
Collections	479	-
Donations	919	26
	<u>60,708</u>	<u>3,303</u>
EXPENDITURE		
Professional Fees	3,460	8,400
Depreciation	68,951	59,094
Building Expenses	384	
	<u>72,795</u>	<u>67,494</u>
Surplus (Deficit) in the Year	(12,087)	(64,191)
<i>Funds brought forward:</i>		
Designated Funds - unspent	34,298	29,395
Directed Gifts - unspent	407,551	458,847
Designated Funds - Capital Spent	62,387	70,185
Contribution from Barnabas Funds	5,000	
Transfer from Church Funds	-	10,000
<i>Funds carried forward:</i>		
Designated Funds - (shortfall)	(2,408)	34,298
Restricted Gifts & Grants - Spent	404,890	407,551
Designated Funds - Capital Spent	94,667	62,387
	<u>497,149</u>	<u>504,236</u>