

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF CHRIST CHURCH, BRUNSWICK**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2022**

Registered Charity No.1131529

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF CHRIST CHURCH, BRUNSWICK**

INDEX

<u>PAGE NUMBER</u>	<u>CONTENTS</u>
1 - 6	TRUSTEES ANNUAL REPORT
6a	INDEPENDENT EXAMINERS REPORT
7	STATEMENT OF FINANCIAL ACTIVITIES
8	BALANCE SHEET
9	STATEMENT OF CASH FLOWS
10 - 21	NOTES TO THE ACCOUNTS
	(For Management Purposes only)
	INCOME & EXPENDITURE:
22	POSITIVE STEPS
23	BARNABAS HOUSE
24	CHURCH
25	REFURBISHMENT FUND

Report of the trustees (or the "PCC") for the year ended 31 December 2022

The PCC present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Objectives and activities

The object of the charity is to 'promote in the ecclesiastical parish the whole mission of the Church'. The charity provides services and activities within the context of a Church of England Parish Church. Through these, its members seek to live the "life in all its fullness" in which Christ invites us all to participate. This is reflected in the Church's diverse congregation and activities - a congregation which embraces young and old (and all in between) and people from many different ethnic and national backgrounds; and a wide range of activities, which seek to enhance the spiritual, physical and social well-being of all those living in our community.

The PCC confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through:

- the provision of Church services, prayer meetings, fellowship groups and pastoral care for the benefit of members of the congregation and the parish.
- the financial support and management of a weekday Positive Steps Project held in the Church building, which offers services and activities to members of the community. All benefit the community in which the Church is located.
- the hiring out of rooms within the Church building at a less than commercial rate to community groups who provide activities that accord with the charity's aim of enhancing the spiritual, physical, mental, and social well-being of those who attend e.g., exercise classes, youth clubs, toddlers, over 50's and women's groups, community café, Chinese Church.
- the loan of a minibus to local community groups for the benefit of the community at a less than commercial rate; and
- the management of a shared community house, rooms in which are available for rent to congregation members, local Christians and a local community project at a less than commercial rate.

A review of our achievements and performance: How our activities delivered public benefit

The main achievements during the year were:

- 62 parishioners on the electoral roll. The highest congregation attendance at a Sunday Morning Service in person was 91 adults and 25 children. The service was also offered via Zoom every week and between 5 and 10 screens also "attended" each service. Sunday school was offered as part of the Sunday morning services on three Sundays a month (the first Sunday being an All Together Service).

- A lent group and community carol service took place, and a Start course was offered for those wishing to explore the Christian faith. Members of the Church congregation ran an 'Experience Easter' morning in March for sixty Year 5 children and an 'Experience Christmas' morning in December for sixty Year 2 children from the local primary school, at which they learned about the Easter and Christmas stories respectively.
- In March, the Church hosted the Archbishop of Canterbury, who led morning prayers and learned about the Church's community project, Positive Steps.
- The Church supported Fairtrade Fortnight in March with a cake sale to raise funds for Fairtrade.
- In July, 80 members of the Church congregation visited Scargill House Christian Centre in North Yorkshire for a weekend of teaching and fellowship and walks in the beautiful Yorkshire countryside. The whole church congregation was invited to attend regardless of ability to pay. The weekend was fully funded by congregation members.
- In December, the Church hosted the Bishop of Middleton, who conducted a special Service of Baptism, Renewal of Baptismal Vows and Confirmation for 7 of its congregation members.
- The Church's community project, Positive Steps, continued to provide a warm space and services and activities for local people throughout the year. The Brunswick Beestro provided free hot drinks and snacks four days a week with a £1 meal on Tuesdays. Cracking Good Food set up a Pop-up café on Wednesdays and a community Christmas meal was served to 50 local people, all of whom received a gift bag. The Women's Group and Parent and Toddler Group met regularly, and conversational English, Zumba, circuit and yoga sessions also ran throughout the year. The over 50's Group met on several occasions, the highlight being an afternoon tea with live music, and the weekly advice and guidance drop-ins continued with referrals being made to foodbanks, charities and other organisations or people being signposted to relevant agencies for help. Two Christians Against Poverty courses were run, offering advice on managing finances and budgeting. In September, the project received National Lottery Funding to set up a community choir and guitar lessons. The singing group 'Joyful Noise' performed at the carol service and will perform at the Easter Day service next year. The group and guitarists hope to perform together at next year's carol service.
- In March, the Church hosted a community Pancake Party, at which over a hundred pancakes were cooked and enjoyed! In April it held a family fun day 'Sportstacular 2' to officially open the refurbished community hall. In May, with funding from the WWF, fleeces it held a Community Bee party at which lots of local people helped with planting, putting up bug and bee hotels and installing sedum and wildflower trays on the Church roof. In June, with the help of local sponsors, the Church hosted a community Summer Ball for the over 50's with live music and a three-course meal and in November it hosted the annual Quiz in aid of Tearfund. In December, it once again hosted a travelling theatre company who performed two shows of the pantomime, Dick Whittington, for the local community. Ticket prices were kept to a minimum so that as many people as possible could attend.
- In the Autumn, the Church established a Keep Warm and Well Fund from donations it received specifically for the purpose of purchasing items for local people to keep them and their families warm over the winter and to reduce energy costs. Applicants were required to complete a form indicating the items they needed, and 27 individuals and families benefited from the fund. Items ranged from electric blankets, duvets, coats and fleeces to air fryers, slow cookers, food vouchers, insulation, and thermal socks.
- The Climate group implemented various actions to improve the Church's 'green' credentials and the Church received an A Rocha Silver Eco award. Members of its congregation took part in the Ardwick

Climate Action Day which included planting in the local area and the closure of the main A6 as part of research into air pollution in the area.

- Final snagging items from Phase 1 of the Church's refurbishment project were completed and PCC approved the drawing up of plans for Phase 2, with a view to starting fundraising in 2023.
- Barnabas, the community house owned by the Church, was fully occupied during the year. Various works were undertaken to the building to improve its state of repair.
- Local (as well as overseas) mission partners were supported both financially and in prayer. In response to the generosity of funders and donors during Phase 1 of the Church's Refurb project, the Church held a Thank Offering and donations received were gifted to one of its overseas mission partners, Operation Restoration.
- As a mandatory agenda item for every PCC meeting, various safeguarding actions were progressed throughout the year to ensure compliance with the Church's duty under section 5 of the safeguarding and clergy discipline measure 2016.
- The PCC used some of its meetings during the year to review worship (how this is currently done and how it can be improved to represent our diversity), opportunities for prayer and pastoral care.

Financial review

Total income for the year was £163,660 (2021 £523,757 (due to Refurb grants and donations), 2020 £137,951). General giving totalled £40,193, slightly higher than in 2021 (£39,834).

Room hire income was much higher than in 2021 (2022 £32,757, 2021 £18,790) as a result of the building being open for the full year and increased use of the newly refurbished hall. A small increase in rents during the year, to reflect energy price increases, also meant Barnabas house income was higher than the previous year. Minibus donations were also slightly higher than in 2021. Overall, these resources contributed income of £58,709 (2021 £42,106).

The Church received £10,000 from the Council for Social Aid, the third year of its 3-year grant towards the costs of its weekday Positive Steps Project, and other small grants and activity income from participants amounted to £12,700. The Church again used the grant of £5,400 it receives from the Diocese, to compensate for the Rector's time spent working for Westcott College, to support the Project together with the usual annual contribution of £3,000 from the Church congregation.

In response to the generosity of funders and donors for Phase 1 the Church's Refurb Project, the congregation donated a total of £10,897.50 to the Church's Mission Fund by way of a thank offering, which the Church chose to gift to Operation Restoration, the Christian School in Jamaica that it supports.

In July the Church family enjoyed a weekend away at Scargill House. The cost of the weekend (less deposit paid in 2021), £5,607, was fully met by congregation members.

During the latter part of the year the Church established a Keep Warm and Well Fund from donations received specifically for the purpose of purchasing items for local people to keep them and their families warm over the winter and to reduce energy costs. A total of £5,390 was donated to the fund and numerous items were given out to local families.

Total expenditure for the year including capital spend but excluding depreciation was £154,834 (2021 £101,708 excluding Refurb costs).

As well as significant increases in energy costs for both Church and Barnabas House, Community Events and Church Outreach expenditure (Sportstacular 2, Pancake Party, Summer Ball, Community Bee Party, Pantos,

Karaoke Nights, Big Quiz, Keep Warm Fund) and Church Fellowship expenditure (Houseparty 2022) were both significantly higher than the previous year, as was spend from the Mission Fund, due to the gift to Operation Restoration.

Architects' fees of £8,400 were paid during the year for the preparation of plans for Phase 2 of Refurb. The PCC agreed to transfer £10,000 of the Church reserves to the Refurb fund to cover these and other preliminary costs and to enable the fundraising process to begin in 2023.

The Church was again able to pay its Parish Share in full (2022 £22,440, 2021 £21,540) and to support is various mission partners.

The Church ended the year with an increase in net current assets (disregarding depreciation) of £8,826 and at the end of the year net current assets stood at £120,967 (2021 £112,141)

As usual, 10% of giving, and tax relief received on Gift Aided giving, during the year will be set aside for mission support during 2023.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest bearing deposit accounts.

Reserves policy and going concern

The balance held in unrestricted reserves at 31 December 2022 was £344,508 of which £44,658 is considered to be free reserves, after allowing for funds tied up in tangible fixed assets (£237,339) and Property Refurbishment Reserve and other designated reserves (£62,511).

The trustees aim to maintain free reserves in unrestricted funds at a level that equates to approximately six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that support and governance costs are covered for Church activities and its Positive Steps Project.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Plans for Future Periods

The Positive Steps Project: The Church will be looking for funding for the project from April 2023 to replace the £10k pa grant it has been receiving from the Council for Social Aid which expires in March 2023. With cost of living increases the Church hopes to be able to increase its provision of food and maintain a warm place to meet for the local community, offering services and activities to benefit the physical, social, financial, and spiritual wellbeing of those living in its parish and beyond.

Refurbishment of the Church Building: With Phase 2 plans now drawn up, the Church plans to start looking at possible funders in early 2023 with a view to starting the work towards the end of 2023.

50th Anniversary: The Church building will be 50 years old in 2024. The PCC will begin to plan the celebrations to mark its golden anniversary during 2023.

Climate Crisis: The Church intends to build on the work that its Climate Group has been doing to make the Church 'greener'. This will include further development of the Church garden as well as continuing to review energy consumption and purchasing policies.

Community Events: Continuing with its aim of having 'more people in the mix more of the time' the Church is planning further community events - another karaoke night in January and pancake party in March. A Lent Group and Experience Easter morning for the local primary school have already also been planned for March. Two afternoon teas for older folk are planned for May and June and a community music event for early September. Following its success last year, the travelling theatre company has also been re-booked for a community pantomime in December, when the annual community carol service will also be held.

Structure, governance and management

The Charity is a registered charity but, as it is a PCC of a Church of England Church, does not have its own constitution. Instead, as with all such PCCs, it is constituted by The Parochial Church Council (Powers) Measure 1956 (as amended) and The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Appointment of trustees

New trustees are appointed by existing trustees at each AGM and serve for one year after which they may put themselves forward for re-appointment.

At the monthly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day-to-day administration of the Charity is delegated to Revd Canon Simon Gatenby (Rector), Sally Jones (Treasurer) and Church wardens and, in relation to the Positive Steps Project, Maureen Blue (Community Programme Manager).

Trustee induction and training

On appointment trustees are given copies of the Charity Commission's Guide for Trustees "What you Need to Know, What you Need to Do" and the Church's Safeguarding Policies.

Reference and administrative information

Charity Name: PCC Christ Church Brunswick

Charity Number: 1131529

Trustees

Rev. Canon Simon Gatenby	Chair of Trustees
Rev. Kathree Shahbaz	Curate
Dr Andrew Crome (until 15/5/22)	Vice Chair
Mrs Sally Jones	Treasurer
Mr Gordon Flear (until 15/5/22)	Secretary
Mrs Judith Keeble	
Dr Tim Craft	
Mrs Jenny Ferneyhough	
Mrs Agnes Ablakwa	
Mrs Elizabeth Adebo	
Mr Dilu Varughese	

Principal Office

Brunswick Parish Church
Brunswick Street
Manchester
M13 9TQ

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick, Manchester
M11 3TQ

Bankers

The Royal Bank of Scotland
38 W Mosley St
Manchester
M2 3AZ

The Co-operative Bank plc
1 Balloon St
Manchester
M60 4EP

Triodos Bank NV
Deanery Road
Bristol
BS1 5AS

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28th March 2023 and signed on their behalf by:

Rev. Canon Simon Gatenby

Chair of Trustees

6a

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF:
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH BRUNSWICK**

I have examined the accounts for the PCC, for the year ended 31 December 2022 on pages 7 to 21 that have been prepared on the basis of the accounting policies set out on page 10.

Respective Responsibilities of Trustees and Examiner

As the church trustees you are responsible for the preparation of accounts; you consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

EL Anderson

MA FCA CTA

Date: 28th March 2023

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick,

Manchester

M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31ST DECEMBER 2022

Further Details	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31.12.22	Total Funds Year Ended 31.12.21
	£	£	£	£
Income from:				
Donations and legacies (3)	47,843	53,351	101,194	480,870
Charitable Activities (4)	60,043	2,017	62,060	42,792
Investment Income - bank interest	406	-	406	95
Total	108,292	55,368	163,660	523,757
Expenditure on:				
Charitable Activities (5)	109,220	108,194	217,414	170,065
Total	109,220	108,194	217,414	170,065
Net gains/(losses) on investments	-	-	-	-
Net income/(expenditure)	(928)	(52,826)	(53,754)	353,692
Transfers between funds	(49)	49	-	-
Net movement in funds	(977)	(52,777)	(53,754)	353,692
Reconciliation of funds				
Total funds brought forward (13)/(14)	345,485	484,867	830,352	476,660
Total funds carried forward (15)	344,508	432,090	776,598	830,352


The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

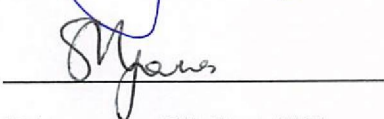
The notes on pages 10 to 21 form part of these accounts.

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	(9)	655,631	718,211
Total fixed assets		<u>655,631</u>	<u>718,211</u>
Current assets:			
Debtors	(10)	17,159	19,999
Cash at Bank & in Hand		139,798	126,132
Total current assets		<u>156,957</u>	<u>146,131</u>
Liabilities:			
Creditors: Amounts falling due within one year	(11)	(35,990)	(33,990)
Net current assets or liabilities		<u>120,967</u>	<u>112,141</u>
Total assets less current liabilities		776,598	830,352
Total net assets or liabilities		<u><u>776,598</u></u>	<u><u>830,352</u></u>
The funds of the charity:			
Restricted income funds	(14)	432,090	484,867
Unrestricted income funds	(13)	344,508	345,485
Total charity funds		<u><u>776,598</u></u>	<u><u>830,352</u></u>

Approved on behalf of the Trustees Management Committee





Rev. Canon Simon Gatenby

Mrs. Sally Jones

Date: 28th March 2023

The notes on pages 10 to 21 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST DECEMBER 2022

Notes	Year Ended 31.12.22 £	Year Ended 31.12.21 £
Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds	(53,754)	353,692
Add back depreciation	69,792	68,357
Add back loss on disposal of assets	1	1
Deduct investment income	(406)	(95)
Decrease/(increase) in debtors	2,840	(11,232)
Increase/(decrease) in creditors	2,000	19,728
Deduct increase in investments	-	-
Net cash used in operating activities	20,473	430,451
 Cash flows from investment activities:		
Interest	406	95
Purchase of fixed assets	(7,212)	(580,171)
Net cash provided by investing activities	(6,806)	(580,076)
 Increase/(decrease) in cash and cash equivalents during the year	13,667	(149,625)
 Cash and cash equivalents brought forward	126,132	275,757
Cash and cash equivalents carried forward	139,799	126,132

Notes to the accounts**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. The restricted funds are set out in note 14.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Notes to the accounts**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs where appropriate.

Governance costs and support costs relating to charitable activities have been apportioned based on the use of church facilities.

The allocation of support and governance costs is analysed in note 6.

(g) Costs of raising funds

The costs of raising funds is £nil as it is undertaken by volunteers.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 6.

(i) Tangible fixed assets and depreciation

All assets or groups of similar assets purchased at the same time, costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following

Buildings	2% on cost
Building Improvements	10% on cost
Office Equipment	20% on cost
Fixtures & Fittings	20% on cost

(j) Pensions

The charity currently makes contributions to a defined contribution pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the employees contributions.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). Except as disclosed below expenses paid to the trustees in the year totalled £nil (2021 £nil)

Simon Gatenby - Rectory and rector expenses are shown in Note 6, £2,274 (2021 £2,274).

Monies due from Simon Gatenby at 31st December 2022, £1200 and monies owed to Simon Gatenby £310.

Donations to church from trustees (council members) in 2022 £ 8,455 (2021 £10,690).

Notes to the accounts

3. Donations and Legacies

	Unrestricted Year Ended 31.12.22 £	Restricted Year Ended 31.12.22 £	Total Funds Year Ended 31.12.22 £
Church Giving:			
Regular Gift Aids	25,390	-	25,390
Gift Aided Directed Giving	-	16,595	16,595
One Off Gift Aid	1,200	-	1,200
Income Tax Recoverable	7,068	4,044	11,112
Collections	2,214	-	2,214
Other Giving	4,135	-	4,135
Donations	186	1,819	2,005
Directed Gifts	-	8,194	8,194
General grants:			
Manchester Diocese	5,400	-	5,400
Manchester Diocesan Board of Finance	1,250	-	1,250
Council for Social Aid £2,500 deferred	-	10,000	10,000
University of Manchester - clean air	-	1,500	1,500
Manchester City Council - NIF	-	2,100	2,100
Forever Manchester	-	500	500
We Love Mcr Women's Footprints	-	1,332	1,332
WWF Mobilising Community Climate Action (National Lottery)	-	500	500
GMMH - Sports Wellbeing Fund	-	3,000	3,000
S4B - Pantomime	-	200	200
National Lottery Reaching Communities (£8,333 deferred)	-	1,667	1,667
NHS Greater Manchester	1,000	-	1,000
Manchester City Council	-	200	200
Activity Income	-	1,700	1,700
	47,843	53,351	101,194

Notes to the accounts

3. cont...

Previous Year	Unrestricted Year Ended 31.3.21 £	Restricted Year Ended 31.3.21 £	Total Funds Year Ended 31.3.21 £
Church Giving:			
Regular Gift Aids	25,510	-	25,510
Gift Aided Directed Giving	-	70,393	70,393
One Off Gift Aid	1,300	-	1,300
Income Tax Recoverable	7,330	18,159	25,489
Collections	920	-	920
Other Giving	3,080	-	3,080
Donations	1,694	324	2,018
Directed Gifts	-	10,705	10,705
General grants:			
Manchester Diocese	5,400	-	5,400
Council for Social Aid £2,500 deferred	-	10,000	10,000
GM Police Aris	-	1,000	1,000
Manchester City Council - NIF	-	1,100	1,100
Forever Manchester	-	800	800
Buzz Manchester Health & Wellbeing	-	2,000	2,000
We Love Mcr Women's Footprints £1,332 deferred	-	533	533
Manchester Children RIN WF Weekend Away	-	2,102	2,102
GMMH - Winter Wellbeing	-	936	936
Sport England	-	150,000	150,000
National Lottery Reaching Communities	-	9,916	9,916
Garfield Weston Foundation	-	40,000	40,000
Bernard Sunley Trust	-	30,000	30,000
Tudor Trust	-	70,000	70,000
Tudor Trust - Wellbeing	-	2,000	2,000
Manchester Diocese	-	15,000	15,000
HMRC CJRS Grants	-	668	668
	45,234	435,636	480,870

4. Income from charitable activities

	Unrestricted Year Ended 31.12.22 £	Restricted Year Ended 31.12.22 £	Total Funds Year Ended 31.12.22 £
Community Use of building	32,757	340	33,097
Minibus Donations	1,952	-	1,952
Barnabas House	24,000	-	24,000
Other (inc. fees)	1,334	1,677	3,011
	60,043	2,017	62,060

Previous Year

	Unrestricted Year Ended 31.12.21 £	Restricted Year Ended 31.12.21 £	Total Funds Year Ended 31.12.21 £
Community Use of building	18,790	-	18,790
Minibus Donations	1,836	-	1,836
Barnabas House	21,480	-	21,480
Other (inc. fees)	686	-	686
	42,792	-	42,792

Notes to the Accounts

5. Expenditure	Barnabas House £	Church Activities £	Positive Steps £	Refurbishment £	Total 2022 £
Expenditure on charitable activities:					
Diocesan Quota		22,440			22,440
Staff & Volunteer Costs:					
Wages			29,067		29,067
Training & Other Staff Costs		100	139		239
Rector & Rectory Expenses		2,330			2,330
Church Outreach Activities:					
Community Events & Catering		2,934	3,438		6,372
Youth & Children's Work		391			391
Church Outreach Activities:		3,474			3,474
Church Fellowship Activity:					
Church Communication		139			139
Church Fellowship Activity: & Events		5,784			5,784
Volunteer Expenses		172	1,057		1,229
Sunday Service		193			193
Sunday School / Education		131			131
Subscriptions & Licences		958			958
Mission Expenditure:					
Home Missions		2,220			2,220
Overseas Missions		12,573			12,573
Directed Gifts Paid Out		50			50
Minibus Expenses			1,326		1,326
Barnabas house expenses	19,095				19,095
Positive Steps Project:					
Women's Footprints			1,767		1,767
Young at Heart			527		527
Toddlers Group			1,554		1,554
Other Project Costs			5,879		5,879
Bad Debts			344		344
Professional Fees				8,400	8,400
Depreciation		9,735	963	59,094	69,792
Governance Costs (note 6)	243	243	242		728
Support Costs (note 6)		5,832	14,580		20,412
	19,338	69,699	60,883	67,494	217,414

Notes to the Accounts

5. Expenditure cont...- Previous Year

	Barnabas House	Church Activities	Positive Steps	Refurbishment	Total 2020
	£	£	£	£	£
Expenditure on charitable activities:					
Diocesan Quota		21,540			21,540
Staff & Volunteer Costs:					
Wages			24,927		24,927
Training & Other Staff Costs			123		123
Rector & Rectory Expenses		2,471			2,471
Curate		95			95
Church Outreach Activities:					
Community Events & Catering		1,000	2,502		3,502
Volunteer Expenses		1,828	760		2,588
Outreach - Other		556			556
Church Fellowship Activity:					
Church Communication		296			296
Church Fellowship Activity:		239			239
Sunday Service		346			346
Sunday School / Education		21			21
Subscriptions & Licences		850			850
Mission Expenditure:					
Home Missions		2,220			2,220
Overseas Missions		1,765			1,765
Directed Gifts Paid Out		220			220
Minibus Expenses			1,625		1,625
Barnabas house expenses	14,579				14,579
Positive Steps Project:					
Women's Footprints			4,175		4,175
Young at Heart			97		97
Toddlers Group			713		713
Other Project Costs			1,992		1,992
Bad Debts			464		464
Depreciation		7,932	1,332	59,093	68,357
Discretionary Payments		529			529
Governance Costs (note 6)	235	235	235		705
Support Costs (note 6)		4,306	10,764		15,070
	14,814	46,449	49,709	59,093	170,065

Notes to the accounts

6. Allocation of governance and support costs

	Basis of apportionment	General Support	Governance	Total 2022	Total 2021
			£	£	£
<i>Building Expenses:</i>	<i>Use of building</i>				
Heat, Light, Water & Telephone	<i>Use of building</i>	10,136		10,136	5,898
Office Expenses	<i>Use of building</i>	1,867		1,867	1,145
Insurance	<i>Use of building</i>	1,905		1,905	1,854
Repairs & Maintenance	<i>Use of building</i>	3,702		3,702	4,901
Cleaning	<i>Use of building</i>	2,611		2,611	1,272
Accountancy Fees	<i>Use of building</i>	-	728	728	705
Bank Charges		4		4	-
Software Costs		187		187	-
		20,412	728	21,140	15,775

7. Analysis of staff costs

		Year Ended 31.12.22	Year Ended 31.12.21
		£	£
Wages and Salaries	(inc Barnabas House & events)	29,440	23,118
Social Security Costs		-	-
Pension Costs		2,221	1,885
		31,661	25,003

Some wages are included in the Barnabas House expenses and events in Note 6.

The average number of employees during the year was 3 (1 on a full time equivalent basis (2021: 1)).

The charity considers its key management personnel comprises the trustees. The total employment benefits, including employer pension contributions of the key management personnel were £nil (previous year: £nil), No employee has benefits in excess of £60,000 (previous year: none).

8. Independent Examiner Fees

	Year Ended 31.12.22	Year Ended 31.12.21
	£	£
Independent examination fees	728	705
	728	705

9. Tangible Fixed Assets

	Freehold House	Building Improvements	Equipment	Minibus	Total
	£	£	£	£	£
Cost or valuation					
At 1st January 2022	275,000	676,125	14,956	3,300	969,381
Additions	-	-	7,212	-	7,212
Disposals	-	-	-	-	-
At 31st December 2022	275,000	676,125	22,168	3,300	976,593
Depreciation					
At 1st January 2022	99,000	136,665	14,680	825	251,170
Charge for Year	5,500	61,526	1,941	825	69,792
Eliminated on disposals	-	-	-	-	-
At 31st December 2022	104,500	198,191	16,621	1,650	320,962
NET BOOK VALUE					
At 31st December 2022	170,500	477,934	5,547	1,650	655,631
At 31st December 2021	176,000	539,460	276	2,475	718,211

Notes to the Accounts

10. Analysis of debtors

	2022	2021
	£	£
Debtors	13,693	17,601
Accrued Income	431	-
Prepayments	3,035	2,398
	<u>17,159</u>	<u>19,999</u>

Debtors of £175 related to restricted funds in 2022 (2021 £ 6,169).

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Creditors	1,060	1,798
Other creditors and accruals	17,365	23,360
Third Party Grants Held	4,981	5,000
Deferred Income	11,433	3,832
Taxation and social security costs	1,151	-
	<u>35,990</u>	<u>33,990</u>

Creditors relating to restricted funds total £17,864 (2022:£8,832) , and unrestricted funds £18,066, (2021 £25,128).

12. Deferred income

Deferred income comprises grants paid in advance, and is restricted income both in 2022 and 2021.

	2022	2021
	£	£
Balance as at 1 January	3,832	5,087
Amount released to income earned from charitable activities	(3,832)	(5,087)
Amount deferred in year	11,433	3,832
Balance at 31st December	<u>11,433</u>	<u>3,832</u>

13. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1.1.2022	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.2022
	£	£	£	£	£
General Fund	43,069	55,612	(33,485)	(18,870)	46,326
<i>Designated:</i>					
Capital re Building	179,480	-	(6,441)	2,224	175,263
Property Refurbishment Reserve	99,580	-	(12,895)	10,000	96,685
Positive Steps Project	(202)	21,328	(26,502)	3,090	(2,286)
Church Missions	560	-	(3,833)	3,507	234
Minibus	210	1,952	(1,326)	-	836
Barnabas House	22,788	24,000	(19,338)	-	27,450
Manchester Diocese (Westcott)	-	5,400	(5,400)	-	-
	<u>345,485</u>	<u>108,292</u>	<u>(109,220)</u>	<u>(49)</u>	<u>344,508</u>

Notes to the Accounts

13. Analysis of charitable funds cont...

Previous Year	Balance at 1.1.2021	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.2021
	£	£	£	£	£
General Fund	39,734	41,765	(31,520)	(6,910)	43,069
<i>Designated:</i>					
Capital re Building	185,676	-	(6,196)	-	179,480
Property Refurbishment Reserve	107,378	-	(7,798)	-	99,580
Positive Steps Project	1,252	17,640	(22,094)	3,000	(202)
Church Missions	575		(3,925)	3,910	560
Minibus	-	1,836	(1,626)	-	210
Barnabas House	15,454	21,480	(14,146)	-	22,788
Manchester Diocese (Westcott)	-	5,400	(5,400)	-	-
	350,069	88,121	(92,705)	-	345,485

Name of unrestricted fund:

General Fund

Designated

Description, nature and purpose of the fund

The "free reserves" after allowing for all designated funds

The capital fund re the building reflects the carrying value of the property in the accounts. These funds are fully spent.

The property refurbishment reserve is monies set aside by the church for a major refurbishment to the building in order to facilitate better use of the space and facilities for the congregation and wider community.

Manchester Diocese (Westcott) - this is a contribution to the church in recognition of Simon Gatenby's time spent training Westcott students.

The church has designated this to the Positive Steps project.

Notes to the Accounts

14. Analysis of movements in restricted funds

	Balance at 1.1.2022	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.2022
	£	£	£	£	£
Church - pantomime	-	1,735	(1,735)	-	-
Church - Keep Warm Fund	-	5,390	(1,791)	-	3,599
Church - Houseparty 2022	-	5,607	(5,607)	-	-
Church - Garden Project	-	889	(889)	-	-
Directed Gifts - Mission	-	11,010	(11,010)	-	-
Directed Gifts, Donations & Grants -Refurb.(Revenue)	-	3,303	(3,303)	-	-
Aris Fund - sports equipment	1,000	-	(250)	(750)	-
Tudor Trust - Wellbeing	172	-	(172)	-	-
MCC - NIF Sportacular	1,100	300	(1,539)	139	-
	2,272	28,234	(26,296)	(611)	3,599
Positive Steps:					
Council for Social Aid	-	10,000	(10,000)	-	-
MCC NIF Virtual Tea Party	282	-	(282)	-	-
We Love Mcr Women's Footprints	533	1,162	(1,695)	-	-
Forever Mcr - Dance & Self Defence	400	-	-	-	400
Buzz Mcr Health & Wellbeing	1,500	-	-	-	1,500
Forever Mcr - Toddler	289	-	(289)	-	-
Church Urban Fd-Windrush Project	2,629	-	(548)	-	2,081
GMMH - Book Club	735	-	(188)	-	547
Manchester Wellbeing Fund - Yoga	238	-	(238)	-	-
National Lottery Music Project	-	1,667	(1,325)	-	342
Summer Ball	-	950	(950)	-	-
Exercise & Wellbeing Fund	-	3,903	(2,197)	-	1,706
M13 HT Food	-	1,377	(1,377)	-	-
Zumba / Buzz	-	420	(420)	-	-
Brunswick Beestro	2,716	458	(2,018)	-	1,156
Directed Gift -Toddler Fund	1,875	500	(1,370)	-	1,005
MCC NIF-Photo Project (Y@Heart)	288	-	(150)	-	138
Young at Heart	348	-	-	-	348
Directed Gift	-	2,600	(2,600)	-	-
Women's Footprints:					
Church Urban Fund NN	212	-	(212)	-	-
Mcr University Urban Village	800	-	(800)	-	-
Other General	295	-	(12)	-	283
Tabletop Sale	-	497	(98)	(90)	309
Forever Mcr WF Retreat	250	-	(61)	-	189
	13,390	23,534	(26,830)	(90)	10,004
Capital:					
New Minibus Fund - Theodore of					
Tarsus Trust	3,410	-	(825)	-	2,585
Refurbishment Project	458,847	-	(51,296)	-	407,551
EV Charging Point	-	3,600	(1,211)	-	2,389
Aris Fund - sports equipment	-	-	-	750	750
Solar Panel Fund	6,948	-	(1,736)	-	5,212
	469,205	3,600	(55,068)	750	418,487
Total	484,867	55,368	(108,194)	49	432,090

Notes to the Accounts

14. Analysis of movements in restricted funds cont...

Previous Year

	Balance at 1.1.21	Incoming Resources	Resources Expended	Transfers	Balance at 31.12.21
	£	£	£	£	£
Council for Social Aid	-	10,000	(10,000)	-	-
Repairs - Seating	400	-	(400)	-	-
Lounge Furniture	181	-	(181)	-	-
MCC Winter Festival	50	-	(50)	-	-
Directed Gifts - Mission	60	220	(280)	-	-
Directed Gifts, Donations & Grants -Refurb.(Revenue)	86,393	-	-	(86,393)	-
Directed Gifts - Garden Project	-	333	(333)	-	-
Aris Fund - sports equipment	-	1,000	-	-	1,000
Tudor Trust - Wellbeing	-	2,000	(1,828)	-	172
MCC - NIF Sportacular	-	1,100	-	-	1,100
<i>Positive Steps:</i>					
MCC NIF Virtual Tea Party	354	-	(72)	-	282
We Love Mcr Women's Footprints	-	533	-	-	533
Forever Mcr - Dance & Self Defence	-	400	-	-	400
Buzz Mcr Health & Wellbeing	-	1,500	-	-	1,500
GMMH - Winter Wellbeing	543	936	(1,479)	-	-
Forever Mcr - Toddler	-	400	(111)	-	289
Church Urban Fd-Windrush Project	4,100	-	(1,471)	-	2,629
GMMH - Book Club	330	500	(95)	-	735
Manchester Wellbeing Fund - Yoga	698	-	(460)	-	238
Mutual Gain Ltd-NHS Coaching Fd	64	-	(64)	-	-
Brunswick Beestro	2,963	297	(544)	-	2,716
Directed Gift -Toddler Fund	1,614	1,125	(864)	-	1,875
MCC NIF-Photo Project (Y@Heart)	426	-	(138)	-	288
Young at Heart	445	-	(97)	-	348
<i>Women's Footprints:</i>					
Church Urban Fund NN	388	-	(176)	-	212
Mcr University Urban Village	950	-	(150)	-	800
Other General	268	27	-	-	295
Seedbed	1,574	-	(1,574)	-	-
Forever Mcr WF Retreat	250	-	-	-	250
Manchester Children RIN Weekend	-	2,102	(2,102)	-	-
HMRC - CJRS Grants	-	668	(668)	-	-
<i>Capital:</i>					
New Minibus Fund - Theodore of Tarsu	4,235	-	(825)	-	3,410
Refurbishment Project	11,254	412,495	(51,295)	86,393	458,847
John Grant Davies Trust 2	367	-	(367)	-	-
Solar Panel Fund	8,684	-	(1,736)	-	6,948
	126,591	435,636	(77,360)	-	484,867

Name of Restricted Fund:

Council for Social Aid

Capital Funds

Description, Nature and Purpose of the Fund

Towards the Positive Steps Project

these funds represent the book value of assets still to be depreciated and any remaining monies to be spent on capital items

Notes to the Accounts

15. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	1,668	235,671	418,292	655,631
Cash at bank and in hand	50,721	62,511	26,566	139,798
Other net current assets/(liabilities)	(6,063)	-	(12,768)	(18,831)
Total	46,326	298,182	432,090	776,598

Previous Year	Unrestricted funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Tangible fixed assets	-	249,665	468,546	718,211
Cash at bank and in hand	54,397	52,751	18,984	126,132
Other net current assets/(liabilities)	(11,328)	-	(2,663)	(13,991)
Total	43,069	302,416	484,867	830,352

16. Post balance sheet events

The trustees consider that there are no matters that are materially significant to the figures as presented and having regard to the planned expenditure in 2023 are confident that the Church is a going concern.

17. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Positive Steps Project
(For Management Purposes only)

INCOME	Y/E 31st December 2022	Y/E 31st December 2021
Grants:	£	£
Council for Social Aid	10,000	10,000
NHS Greater Manchester	1,000	-
National Lottery Reaching Communities - Music Project £8,333 deferred)	1,667	-
Forever Mcr (Summer Ball)	100	-
Forever Mcr Toddler Group	-	400
Forever Mcr Dancing & Self Defence	-	400
Buzz Manchester Health & Wellbeing	-	2,000
GMMH (Winter Wellbeing & Book Club)	-	936
GMMH (Sports Wellbeing Fund)	3,000	-
Manchester Children RIN WF Weekend Away	-	2,102
We Love Mcr (Women's Footprints)	1,332	533
Directed Giving: Toddler Restricted Funds	500	1,125
Positive Steps	2,600	-
Use of Buildings	20,415	16,985
Minibus Donations	1,952	1,836
Donations	1,624	824
Other Income	2,624	155
	<u>46,814</u>	<u>37,296</u>
EXPENDITURE		
Wages	29,067	24,927
Staff Training	39	23
Toddlers Group	1,554	713
Young @ Heart Activities	527	97
Community Events & Catering	3,438	2,502
Minibus Expenses	1,326	1,625
Volunteer Expenses	1,057	760
Depreciation	963	1,332
Women's Footprints - project costs	1,767	4,175
Activity Costs	5,879	1,992
Sundry	100	100
Bad Debts	344	464
Governance Costs (note 6)	242	235
Support Costs (note 6)	14,580	10,764
	<u>60,883</u>	<u>49,709</u>
Surplus (Deficit) in the Year	(14,069)	(12,413)
Funds brought forward:	16,808	20,821
Planned Contribution from Church Funds	3,000	3,000
Designated from Westcott donation	5,400	5,400
Contribution to Minibus Fund from Church Funds	-	-
Funds carried forward:		
Positive Steps	(2,286)	(202)
Restricted Funds	10,004	13,390
Minibus - Revenue & Capital Funds	3,421	3,620
Funds carried forward:	<u>11,139</u>	<u>16,808</u>

Barnabas House (For Management Purposes only)		
	Year Ended 31st December 2022 £	Year Ended 31st December 2021 £
INCOME		
Rental Income	24,000	21,480
HMRC CJRS Grant	-	668
	<u>24,000</u>	<u>22,148</u>
EXPENDITURE		
Council Tax	1,650	1,587
Insurance	573	539
Maintenance (Incl wages)	6,574	4,924
Utilities	10,298	7,529
Governance Costs	243	235
	<u>19,338</u>	<u>14,814</u>
Surplus (Deficit) in the Year	4,662	7,334
<i>Funds brought forward:</i>		
Designated Funds	22,788	15,454
<i>Funds carried forward:</i>		
Designated Funds	27,450	22,788
	<u>27,450</u>	<u>22,788</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, BRUNSWICK

24

Church
(For Management Purposes only)

	Year Ended 31st December 2022	Year Ended 31st December 2021
INCOME		
<i>Church Giving:</i>	£	£
Regular Gift Aids	25,390	25,510
One Off Gift Aided	1,200	1,300
Income Tax Recoverable	10,542	7,330
Collections	2,214	920
Other Giving	4,135	3,080
Donations	355	1,194
Directed Gifts	18,982	553
Bank Interest	406	96
Use of Buildings	11,692	2,134
EV Charging Point Income	798	-
Grants - Tudor Trust Wellbeing	-	2,000
Grants - other	6,150	2,100
Other Income	2,279	201
	<u>84,143</u>	<u>46,418</u>
EXPENDITURE		
Diocesan Quota	22,440	21,540
Rector & Rectory Expenses	2,330	2,471
Curate	-	95
Community Events & Catering	2,934	1,000
Youth & Children's Work	391	-
Church Outreach	3,474	556
Church Communication	139	296
Events	5,607	-
Sunday Service	193	346
Sunday School/Education	131	21
Subscriptions & Licences	958	850
Church Fellowship Activity	177	239
Volunteer Expenses	172	1,828
Home Missions	2,220	2,220
Overseas Missions	12,573	1,765
Directed Gifts Paid Out	50	220
Other Costs	100	529
Depreciation	9,735	7,932
Governance Costs	243	235
Support Costs	5,832	4,306
	<u>69,699</u>	<u>46,449</u>
Surplus (Deficit) in the Year	14,444	(31)
<i>Funds brought forward:</i>		
Unrestricted General Fund	43,629	40,309
Capital (spent)	179,480	185,676
Restricted Revenue	2,272	691
Restricted Capital (Spent)	6,948	8,684
Transfer to Positive Steps Project	(3,000)	(3,000)
Transfer to Designated Refurbishment Reserve	(10,000)	-
<i>Funds carried forward:</i>		
Unrestricted General Fund	46,560	43,629
Capital (spent)	175,263	179,480
Restricted Revenue	3,599	2,272
Restricted Capital (spent)	8,351	6,948
	<u>233,773</u>	<u>232,329</u>

Refurbishment Fund		
(For Management Purposes only)		
	Year Ended	Year Ended
	31st	31st
	December	December
	2022	2021
	£	£
INCOME		
Directed Gifts (NGA)	507	10,485
Gift Aided Directed Gifts	2,200	68,935
Tax Reclaim	570	18,159
Donations	26	-
Grants:-		
Sport England	-	150,000
National Lottery Reaching Communities	-	9,916
Garfield Weston Foundation	-	40,000
Bernard Sunley Trust	-	30,000
Tudor Trust	-	70,000
Manchester Diocese	-	15,000
	<u>3,303</u>	<u>412,495</u>
EXPENDITURE		
Professional Fees	8,400	-
Depreciation	59,094	59,093
	<u>67,494</u>	<u>59,093</u>
Surplus (Deficit) in the Year	(64,191)	353,402
<i>Funds brought forward:</i>		
Designated Funds - unspent	29,395	107,378
Directed Gifts - unspent	458,847	74,393
Restricted Grants - unspent	-	12,000
Designated Funds - Capital Spent	70,185	11,254
Transfer from Church Funds	10,000	-
<i>Funds carried forward:</i>		
Designated Funds - unspent	34,298	29,395
Restricted Grants - Unspent	-	-
Restricted Gifts & Grants - Spent	407,551	458,847
Designated Funds - Capital Spent	62,387	70,185
	<u>504,236</u>	<u>558,427</u>