

# **Trustees Annual Report and Financial Statements**

of

The Parochial Church Council of the Ecclesiastical Parish of

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## **TRINITY Church, LEWES**

**TRINITY Church, St John sub-Castro, Abinger Place, Lewes, East Sussex, BN7 2QA**

Registered Charity no. 1131526

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**For the year ended 31st December 2024**

### **CONTENTS**

#### **Page**

<b>1 to 7</b>	<b>Trustees' annual report</b>
<b>8</b>	<b>Statement of financial activities</b>
<b>9</b>	<b>Balance sheet</b>
<b>10</b>	<b>Statement of cashflows</b>
<b>11 to 20</b>	<b>Notes to the accounts</b>
<b>21</b>	<b>Report of the independent examiner</b>

Website: <https://www.TRINITYlewes.org/>

Incumbent: The Revd Anita Colpus  
The Rectory, Southover High Street,  
Southover, Lewes. BN7 1HT

Independent Examiner: Caroline Clarke  
66 High Street, Lewes, BN7 1XG

Bankers: Barclays Bank plc, CAF Bank West Malling, CBF Church of England



# **TRINITY CHURCH LEWES**

## **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Introduction**

The Parochial Church Council (PCC) of the Ecclesiastical Parish of TRINITY in Lewes, generally referred to as TRINITY Church, Lewes, presents the Trustees' Annual Report and annual financial statements in accordance with charity law, Church of England guidance and the Statement of Recommended Practice Accounting for Charities, effective 2019.

TRINITY Church Lewes comprises one parish operating from three church buildings, the Church of St John the Baptist in Southover, the Church of St Michael in South Malling and the Church of St John sub-Castro in the centre of Lewes. The church is within the Deanery of Lewes and Seaford and the Diocese of Chichester.

Members of the PCC for the time being are the trustees for charity law purposes.

The administrative information required is included on page 5.

As explained more fully in the financial review below the total income for the year to 31 December 2024 was £1,155,143. The threshold above which a charity requires an audit is one million pounds. Given that the reason the threshold was breached was the timing of two large exceptional items of income, we applied to the Charity Commission for an exemption from audit for the current year. This was granted and the report and accounts have therefore been subject to independent examination as in previous years. The exemption was granted on condition that it was referred to in the Independent Examiner's report (see page 21) and a copy of the annual report and financial statements is sent to the Charity Commission.

There are no changes in accounting practice arising from the exemption and the accounts for 2024 have been prepared on a consistent basis with those for 2023.

### **Our aims and purposes as a charity**

Our vision is to see lives transformed by the love of Christ and our mission is to build wholehearted disciples of Christ.

We are a church that worships God, is sent by Jesus and is empowered by the Holy Spirit to see all people and communities transformed by his love.

In bringing the knowledge and experience of the love of God as demonstrated on the cross, TRINITY delivers public benefit through changed lives, hope for eternity and the practical working out of our faith in serving others in the community.

The PCC has the responsibility of co-operating with the incumbent, the Revd Anita Colpus, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- Seeing lives transformed by the love of Jesus
- Being and making whole-hearted disciples of Jesus Christ
- Providing practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or ability to pay
- Providing financial support to those in need and, to other organisations with similar objectives.

**TRINITY CHURCH LEWES**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

## **What we did to achieve our charitable objectives**

The incumbent, staff team and PCC, which comprise both ordained and lay members, paid staff and volunteers is responsible for developing and implementing our Mission Action Plan (MAP) taking into consideration the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

We ran a full programme of gathered worship services in all three churches including evening worship in Southover with a modern worship service. We retained our Live-stream service from Southover and also began to Livestream services from St John sub-Castro. Since the year end, we have introduced a podcast service to enable parishioners to hear both sermons each week.

TRINITY missional activities active throughout 2024 included.

- Monday Club
- Southover Counselling
- Lewes Sings Gospel
- Café 12/31
- Lighthouse and Boogie Bunch
- Sunday groups
- Youth work
- Alpha
- Creation Care
- Prospects
- Links
- Prayer meetings
- Baptisms, weddings and funerals.

Full details of our activities are included in our supplemental Activities' Report which is available from the TRINITY church office.

In the period before Easter we ran One Way, our interactive exhibition about the life of Jesus Christ, at Southover which was attended by most of the junior schools in Lewes along with many local residents and church members.

This year has been one of consolidation for Café 12/31 following its relaunch in autumn 2023. It continues to be a busy place serving a range of good food and drinks and being a place for chat and fellowship and to be aware of the presence of Jesus.

## **Financial Review**

### **Unrestricted Funds**

#### ***Incoming and outgoing resources***

The Statement of Financial Activities (SoFA) on page 8 shows that TRINITY recorded a surplus of income over expenditure of £600,980 (2023 deficit - £21,181). This included two exceptional items of income. In December 2024 we were advised of the receipt of £251,415 from the sale of Pells School in 2017. Also in December, we were advised of a legacy of more than £430,00 plus interest from the estate of Margaret Campbell which was received in January but which accounting standards required to be included as income in 2024. Had we not received these two sums we would have recorded a deficit due to the amount we needed to spend on various non-routine maintenance projects.

At 31 December 2024 there were net assets of £1,673,079 (2023 -£1,072,099), of which £1,628,280 is the balance on general fund. Given the net book value of fixed assets of £494,702 the balance of free reserves of £1,133,578.

**TRINITY CHURCH LEWES**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The PCC, incumbent and staff team are acutely aware of the responsibility before God to use the resources which He has entrusted to them to further the work of His Kingdom for His glory. A number of building projects to improve the facilities are currently being considered and there are significant refurbishment costs required in some areas.

For some years we have had a designated fund for future capital and maintenance projects. At the end of the 2024 the balance on this fund was £67,612. Since the year end PCC has renamed the fund Major Projects Fund and approved a transfer of a further £600,000.

The level of planned giving continued at a similar level in 2024 to that in 2023 and most costs were in line with previous years. The three areas of significant change were:

- (a) Maintenance. As noted above there was significant non-routine expenditure.
- (b) Utilities. During 2024 most of the fixed rate electricity and gas contracts expired and were renewed at higher rates, negotiated at a time of increasing rates. The first full year of these new rates will be in 2025. An increase in overall costs is therefore expected next year.
- (c) Café 12/31. Both the level of activity and costs increased as the café became more popular and opened longer. In 2023 the café had been closed for part of the year. Although the café made an operating loss, it is regarded by PCC as an integral part of our ministry to the area and has been a blessing to many.

### **Restricted funds**

The movements on restricted funds are disclosed in note 26.

### **Endowment funds**

The endowment funds represent the remaining assets given by the Currey, Rickman and Breffitt families. There was no income generated during the year. There was an increase in the valuation of the underlying investments and full details are given in note 27.

### **Reserves policy**

PCC reviews its reserve policy annually. The current policy to seek to maintain a balance on unrestricted funds as follows:

1. Approximately three months of budgeted general fund payments plus an additional one month of salary costs as a contingency against unforeseen situations.
2. A provision for the maintenance of the fabric of the church to meet costs arising every five years following the Church Architect's Quinquennial inspection of the buildings (estimated at £10,000 per annum). This is reflected in the designated Major Projects Fund

The unrestricted cash reserves on 31 December 2024 were substantially higher than the sum defined above, resulting from the previously reported gains on the disposal of St John sub-Castro Church Hall which occurred in 2021, large legacy received in 2022 and the legacy and proceeds of sale of Pells in 2024.

As noted above, PCC continues to prayerfully identify a strategic use or uses for the funds associated with these one-off events in addition to the costs of refurbishment and repair of the buildings. Additionally, the budget for 2025 is forecasting a deficit of over £100,000 which will further reduce the surplus funds.

### **Management of risks and their mitigation**

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

The PCC confirms that the major risks to which the council has been exposed have been identified by risk analysis exercises carried out by Mr Andrew White. These have been reviewed and systems and procedures continue to be developed and refined to manage the risks.

The PCC consider that the principal risks and uncertainties are:

**TRINITY CHURCH LEWES**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

- An unexpected fall in income, particularly given the dependence of the church on a limited number of major regular donors and the loss of hire income.
- The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation.

The PCC seeks to manage these risks and uncertainties by regularly reviewing its Mission Action Plan and its plans for the use of the church buildings. We aim to maintain our properties to a high standard and carry out the priority items of a quinquennial review in a timely manner.

### **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. All members of the church who have significant contact with children and vulnerable adults have been DBS checked as appropriate. We regularly carry out in-house training and attend Diocesan training as and when necessary, including "safer church" and "safer recruitment". Our church is registered with ThirtyOne:Eight, previously known as the Churches' Child Protection Advisory Service, and we access professional advice on issues as they arise as a matter of course.

### **Future uncertainties**

In common with many employers TRINITY faces the inflationary impact of the changes to national insurance and minimum wages legislation effective from 6 April 2025. The change in rates and the lowering of the annual allowance will result in a significant payment for the first time in three years.

The uncertain financial situation in the economy means there is some uncertainty over the ability of parishioners to continue to give at the same level as currently. There may also be more call on our Hardship Trust Fund to help the neediest members of our congregation.

### **Post balance sheet events**

The PCC agreed to pay £150,000 as parish share for 2024.

PCC approved the transfer of an additional £600,000 to capital reserve fund (see note 25) together with a tithe of 10% of the Margaret Campbell legacy.

**TRINITY CHURCH LEWES**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

## **Administrative Information**

TRINITY Church is part of the Diocese of Chichester within the Church of England. All correspondence should be addressed to the Incumbent, the Reverend Anita Colpus at:

The Rectory,  
Southover High Street,  
Lewes, East Sussex, BN7 1HT.

The parish is a charity and is registered with the Charity Commission separately from the Diocese.

## **Structure, governance and management of the charity**

### **Parochial Church Council:**

Members of the Parochial Church Council (PCC) are trustees for the purposes of charity law. Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the clergy, lay readers and licensed workers); three churchwardens, five members of the Deanery Synod and nine members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience. New members of PCC are given appropriate training dependant on previous experience. At 31 December 2024 there were 2 vacancies for Deanery Synod representatives.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with Health and Safety, Disability Legislation, Data Protection and Safeguarding. In their capacity as Trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

The Churchwardens, Secretary, Safeguarding Officer, Youth Minister, Children and Families Minister and Treasurer are each invited to attend courses run by the Diocese on their particular work. Regular mailings from the Diocese keep these officers up to date with changes in church regulations, best practice and financial procedures and these are reported to the PCC as appropriate.

The PCC has appointed Sandra Denton as our Safeguarding Officer ensuring that all appropriate DBS (Disclosure and Barring Service) checks and safeguarding procedures are conducted on all those who work with children and vulnerable adults in the church. From 2011 the Wardens and Sides-people have been trained in fire prevention and in the use of fire extinguishers by the local fire safety officer. This training is renewed every three years.

There are also a number of Ministry Teams that support the Rector which are responsible for specific areas of the church's activities, and these reports are found in the TRINITY Ministry Report.

During the year the following served as members of the PCC:

Incumbent:	Revd Anita Colpus	Chair
Associate Vicars:	Revd Jeremy Bamber	
	Revd Paul Boulter	
Wardens:	Mr John Jardine	
	Mrs Sandra Denton	Vice-chair
	Mr Jonathan Lamb	from 5 May 2024
Readers:	Mr John Jardine	
Licensed Lay Worker:	Mrs Janette Watkins	
Deanery Synod Reps:	Mrs Anne Almond	
	Mrs Amelia Murphy	
	Mr Martin Pett	

**TRINITY CHURCH LEWES**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

	Mrs Sharon Phillips	until 16 October 2024
	Mr William Telford	
Elected Members:	Dr Esi F. Appiah-Kusi	until 2025
	Mr Jonathan Hunter	until 2025
	Mrs Helen Parkyns	until 2025
	Mr Timothy Telford	until 2027
	Mrs Annette Melville	until 2026
	Mr Gareth Jones	until 2026
	Miss Christine Angell	from 5 May 2024, until 2027
	Mrs Elizabeth Kaye	from 5 May 2024, until 2027
Non-voting observers	Mr Timothy Charman	PCC Secretary

The Standing Committee and the Staff team are detailed below:

**Standing Committee:**

This is the only committee required by law. It meets as needed and it is accountable to the PCC. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. The Finance and Remuneration Committee (FRC) oversees the general financial dimension of the work of TRINITY by monitoring income and expenditure, budgeting, and establishing and reviewing appropriate financial controls. The FRC is accountable to the PCC, and it works closely with the Rector. The Treasurer deals with the operational aspects of all income and expenditure and co-ordinates the Stewardship of money through planned giving.

For 2024 the Standing Committee comprised:

Revd Anita Colpus	Chair
Mr John Jardine	Warden
Mrs Sandra Denton	Warden
Mrs Helen Parkyns	
Mr William Telford	Treasurer
Mrs Janette Watkins	

**Staff team:**

The Staff team comprises the leaders of key ministry areas of the church who work under the Rector's delegated responsibility. The close working of ordained staff, ministry teams and the PCC is a key strength of the way TRINITY works. It provides important "checks and balances" on decision making, facilitates greater communication between those that determine strategy and policy and those that serve the church in practical ways. It also allows for easier separation of duties according to gifts.

**Responsibilities of the PCC members**

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently; and
- make judgments and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and



**TRINITY CHURCH LEWES**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue on that basis.

The PCC is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Trustees' Annual Report was approved by the PCC and signed on their behalf by The Revd Anita Colpus, PCC Chair

*Revd Anita Colpus*

Dated: 1 May 2025

# TRINITY CHURCH LEWES

## STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31st December 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	<b>TOTAL 2024</b>	<b>FUNDS 2023</b>
	Note	£	£	£	£	£
<b>Income from:</b>						
Donations and legacies	2	739,086	12,291	0	751,377	310,987
Grants	3	2,790	0	0	2,790	0
Charitable activities	4	77,157	18,232	0	95,389	77,669
Other trading activities	5	35,311	0	0	35,311	32,461
Investments	6	18,493	0	0	18,493	21,473
Other	7	251,783	0	0	251,783	324
<b>TOTAL INCOME</b>		<b>1,124,620</b>	<b>30,523</b>	<b>0</b>	<b>1,155,143</b>	<b>442,914</b>
<b>Expenditure on:</b>						
Other trading activities	8	11,808	0	0	11,808	10,455
Charitable activities	9	513,504	30,365	0	543,869	459,364
<b>TOTAL EXPENDITURE</b>		<b>525,312</b>	<b>30,365</b>	<b>0</b>	<b>555,677</b>	<b>469,819</b>
<b>NET INCOME BEFORE REVALUATION</b>		<b>599,308</b>	<b>158</b>	<b>0</b>	<b>599,466</b>	<b>(26,905)</b>
Net gains/(losses) on investments	19	1,317	0	196	1,513	5,724
<b>NET INCOME/(EXPENDITURE)</b>		<b>600,625</b>	<b>158</b>	<b>196</b>	<b>600,979</b>	<b>(21,181)</b>
Transfers between funds		0	0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>600,625</b>	<b>158</b>	<b>196</b>	<b>600,979</b>	<b>(21,181)</b>
<b>Reconciliation of Funds</b>						
Fund Balances brought forward at 1st January 2024	24	1,027,654	35,874	8,571	1,072,099	1,093,280
<b>BALANCES CARRIED FORWARD AT 31st DECEMBER 2024</b>	<b>24</b>	<b>1,628,279</b>	<b>36,032</b>	<b>8,767</b>	<b>1,673,078</b>	<b>1,072,099</b>

# TRINITY CHURCH LEWES

## BALANCE SHEET AS AT 31st DECEMBER 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible	18	494,702	495,077
Investments	19	67,615	66,102
<b>CURRENT ASSETS</b>			
Stocks	20	1,200	1,200
Debtors	21	478,573	42,663
Short term deposits	22	576,192	429,419
Cash at bank and in hand	22	74,660	51,886
		1,130,625	525,168
<b>LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	23	19,862	14,248
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		1,110,763	510,920
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,673,079	1,072,099
<b>TOTAL NET ASSETS</b>		1,673,079	1,072,099
<b>FUNDS</b>			
Unrestricted	25	1,628,279	1,027,654
Restricted	26	36,032	35,874
Endowment	27	8,767	8,571
	24	1,673,078	1,072,099

Approved by the Parochial Church Council on 1 May 2025 and signed on its behalf by :-

*William Telford*

(Treasurer)

*Revd Anita Colpus*

(Chair)

The notes on pages 11 to 20 form part of these accounts.

# TRINITY CHURCH LEWES

## STATEMENT OF CASH FLOWS For the Year ended 31st December 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
<i>Net cash provided by (used in) operating activities</i>	151,053	(63,833)
<b>Cash flows from investing activities</b>		
Interest and rent received	18,493	21,473
Proceeds from the sale of fixed assets	0	0
Purchase of property and equipment	0	0
<i>Net cash provided by (used in) investing activities</i>	18,493	21,473
<b>Cash flows from financing activities</b>		
Repayments of borrowing	0	0
<i>Net cash provided by (used in) financing activities</i>	0	0
<b>Change in cash and cash equivalents in the year</b>	169,546	(42,360)
Cash and cash equivalents at the beginning of the year	481,305	523,665
<b>Cash and cash equivalents at the end of the year</b> (Note 22)	650,851	481,305

### RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

<b>Net income/(expenditure) for the year</b> <b>(as per the Statement of Financial Activities)</b>	600,979	(21,181)
<b>Adjustments for:</b>		
(Gains)/losses on investments	(1,513)	(5,724)
Interest and rent received	(18,493)	(21,473)
Depreciation charges	375	506
(Increase)/decrease in stocks	0	248
(Increase)/decrease in debtors	(435,909)	(7,482)
Increase/(decrease) in creditors	5,614	(8,727)
	(449,926)	(42,652)
<b>Net cash provided by (used in) operating activities</b>	151,053	(63,833)

The notes on pages 11 to 20 form part of these accounts.

**TRINITY CHURCH LEWES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

**1 ACCOUNTING POLICIES**

**1(a) Basis of Preparation**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current Statement of Recommended Practice: Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

**1(b) Funds**

Funds held by the PCC are :-

- Unrestricted funds* - general funds that can be used for PCC ordinary purposes.
- Designated funds* - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.
- Restricted funds* - (a) income from trusts or endowments that may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.
- Endowment funds* - funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC may have the power to convert certain endowment funds into expendable income; such funds are known as expendable endowments.

**1(c) Income and Endowments**

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

**1(d) Donations and Legacies**

*Collections* are recognised when received.

*Planned giving receivable* is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

*Gift aid recovered* is recognised when the income to which it is attached is recognised.

*Grants* are recognised when the formal offer in writing of the funding, is received by the PCC.

*Legacies* are recognised when the trustees have been advised that there has been a grant of probate, the executors have established that there are sufficient assets in the estate to settle the legacy, after settling all liabilities, and any conditions which are in the control of the charity have been met.

**1(e) Charitable Activities, Trading Activities and all Other Income**

*Statutory fees* for weddings and funerals are recognised when the office occurs.

*Rents from property* are recognised in accordance with the rental agreements, when receipt is probable.

*Trading activities* are where income is receivable in return for selling goods or providing services, including short term rental of church buildings. Income from trading is recognised when receivable. Adjustments are made at the year end to defer income

**1(f) Investment Income**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**1(g) Gains and Losses on Investments**

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31st December.

**TRINITY CHURCH LEWES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

**ACCOUNTING POLICIES (Continued)**

**1(h) Expenditure**

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably.

**1(i) Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

**1(j) Charitable Activities**

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery.

**1(k) Fixed Assets**

*Tangible fixed assets.*

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired since 1st January 2000 have been capitalised in the financial statements and depreciated over their useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items costing under £10,000 or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Freehold land and buildings are valued at original cost, if known, or at valuation made after 2015.

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rate generally applicable is 25% on the reducing balance basis.

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values are so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

*Investments :*

Investments are valued at market value at 31st December.

**1(l) Stocks**

Stocks are included at the lower of cost and net realisable value.

**1(m) Funds received as agent**

Where gifts are received from individuals for passing to Mission Partners and other Christian organisations or individuals, including Harvest and Christmas offerings, these amounts are recorded within the TRINITY accounting records but are not included within these financial statements as they are not under our control. In previous years these were included within restricted funds. There is no impact on the net income or net assets as a result of this change. Details of these receipts and payments are shown in note 28.

**TRINITY CHURCH LEWES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

**2 INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£	£
Donations and legacies					
Planned giving	221,508	4,660	0	226,168	222,275
Collections (open plate)	5,744	300	0	6,044	7,727
Special collections	0	0	0	0	0
Donations	26,337	6,193	0	32,530	32,460
Gift aid tax claimed	53,112	1,138	0	54,250	47,525
Legacies	432,385	0	0	432,385	1,000
<b>Total</b>	<b>739,086</b>	<b>12,291</b>	<b>0</b>	<b>751,377</b>	<b>310,987</b>

**3 GRANTS RECEIVED**

	£	£	£	£	£
Listed Places of Worship Scheme	2,790	0	0	2,790	0
	2,790	0	0	2,790	0

**4 INCOME FROM CHARITABLE ACTIVITIES**

4(a) Parish services					
Parochial Fees income retained	2,268	0	0	2,268	3,428
4(b) Missional activities					
Café 12/31	52,398	0	0	52,398	28,648
Southover Counselling	0	4,073	0	4,073	13,270
Lewes Sings Gospel	15,934	0	0	15,934	15,698
Monday Club	0	3,241	0	3,241	3,070
Children's activities	3,148	0	0	3,148	3,729
Youth activities	548	0	0	548	4
Adult activities	2,861	10,918	0	13,779	9,822
	74,889	18,232	0	93,121	74,241
<b>TOTAL</b>	<b>77,157</b>	<b>18,232</b>	<b>0</b>	<b>95,389</b>	<b>77,669</b>

**5 INCOME FROM OTHER TRADING ACTIVITIES**

Letting of premises	35,311	0	0	35,311	32,461
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**6 INCOME FROM INVESTMENTS**

Income from investment property	0	0	0	0	4,500
Dividends and interest received	18,493	0	0	18,493	16,973
	18,493	0	0	18,493	21,473

**7 OTHER INCOME**

Miscellaneous Income	251,783	0	0	251,783	324
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**8 EXPENDITURE ON OTHER TRADING ACTIVITIES**

	£	£	£	£	£
Letting of premises	11,808	0	0	11,808	10,455

**TRINITY CHURCH LEWES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024	TOTAL 2023
<b>9 EXPENDITURE ON CHARITABLE ACTIVITIES</b>						
Ministry costs	10	225,070	0	0	225,070	208,672
Missionary and charitable giving	11	31,085	3,537	0	34,622	33,990
Costs of missional activities	12	99,941	26,813	0	126,754	92,657
Fabric costs	13	123,812	0	0	123,812	87,244
Support costs	14	32,640	15	0	32,655	35,987
Governance costs	15	956	0	0	956	814
		<u>513,504</u>	<u>30,365</u>	<u>0</u>	<u>543,869</u>	<u>459,364</u>
<b>10 MINISTRY COSTS</b>						
Diocesan Parish Contribution		150,000	0	0	150,000	141,148
Ministerial staff costs		54,722	0	0	54,722	46,158
Ministerial staff expenses		3,362	0	0	3,362	2,750
Accommodation costs		11,188	0	0	11,188	11,014
Gifts and honoraria		65	0	0	65	946
Cost of services		5,733	0	0	5,733	6,656
		<u>225,070</u>	<u>0</u>	<u>0</u>	<u>225,070</u>	<u>208,672</u>
<b>11 MISSIONARY AND CHARITABLE GIVING</b>						
Pearls of Grace		7,500	0	0	7,500	7,500
Open Hands		0	0	0	0	4,115
SIM UK		0	0	0	0	1,500
Life in Abundance UK		2,500	0	0	2,500	1,500
Bible Society		1,790	0	0	1,790	1,500
Nehemiah Construction (Harvest)		0	1,000	0	1,000	0
Crawley Prison Fellowship		3,500	0	0	3,500	1,500
Trust Fund Pastoral		0	2,537	0	2,537	2,260
Beachy Head Chaplaincy		2,000	0	0	2,000	3,500
Wycliffe		0	0	0	0	3,500
Leprosy Mission		3,000	0	0	3,000	0
Family Support Work		4,595	0	0	4,595	3,500
Amos Trust		0	0	0	0	2,115
A Rocha		0	0	0	0	1,500
Homelink		5,200	0	0	5,200	0
Children's Society (Christmas)		0	0	0	0	0
Church members		1,000	0	0	1,000	0
Others under £1,000		0	0	0	0	0
		<u>31,085</u>	<u>3,537</u>	<u>0</u>	<u>34,622</u>	<u>33,990</u>
<b>12 COSTS OF MISSIONAL ACTIVITIES</b>						
Café 12/31 - Staff costs		51,445	0	0	51,445	24,514
Café 12/31 - Other costs		26,819	0	0	26,819	14,999
Southover Counselling		0	11,052	0	11,052	20,667
Lewes Sings Gospel		13,774	0	0	13,774	13,178
Monday Club		0	4,156	0	4,156	3,317
Children's ministries		2,520	0	0	2,520	3,122
Creation Care		0	128	0	128	0
Youth ministries		284	0	0	284	176
Adult ministries		5,099	11,477	0	16,576	12,684
		<u>99,941</u>	<u>26,813</u>	<u>0</u>	<u>126,754</u>	<u>92,657</u>



**TRINITY CHURCH LEWES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

**13 FABRIC COSTS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£	£
Repairs and maintenance	59,899	0	0	59,899	37,236
Utilities	34,905	0	0	34,905	24,179
Cleaning and housekeeping	17,307	0	0	17,307	9,425
Caretaking	0	0	0	0	900
Other property expenses	0	0	0	0	3,869
Insurance	11,326	0	0	11,326	11,128
Depreciation	375	0	0	375	507
	<u>123,812</u>	<u>0</u>	<u>0</u>	<u>123,812</u>	<u>87,244</u>

**14 SUPPORT COSTS**

	£	£	£	£	£
Staff costs	12,235	0	0	12,235	11,394
Office costs	9,283	0	0	9,283	9,564
Equipment purchases	7,861	0	0	7,861	10,422
Training	1,721	0	0	1,721	1,443
Bank charges	1,274	15	0	1,289	1,394
Payroll services	220	0	0	220	1,400
Other expenses	46	0	0	46	370
	<u>32,640</u>	<u>15</u>	<u>0</u>	<u>32,655</u>	<u>35,987</u>

**15 GOVERNANCE COSTS**

Independent examiner	800	0	0	800	580
PCC costs	156	0	0	156	234
	<u>956</u>	<u>0</u>	<u>0</u>	<u>956</u>	<u>814</u>

**16 STAFF COSTS**

	TOTAL 2024	TOTAL 2023
	£	£
Wages and salaries	128,554	91,299
Social security costs	0	(2,678)
Employer's contribution to defined contribution pension schemes	1,656	765
Other forms of employee benefit	6,909	8,091
	<u>137,119</u>	<u>97,477</u>

Average number of staff employed

12.8      8.2

Number of employees who received emoluments in excess of £60,000

0      0

The Rector and the Associate Vicar are employed by the Diocese and not included here.

No remuneration was paid to any member of the PCC for their duties as PCC members. All remuneration derives from their employment within TRINITY.

Remuneration was paid to the following PCC members and close family members during the year.

J Watkins (Pastoral Minister) - £13,473 (2023 -£12,774)

W Telford (Treasurer) - £11,235 (2023 -£11,558).

R Colpus (Premises Manager) husband of the Rector -£11,808 (2023 - £10,398).

T Telford (Youth Minister) - £29,909 (2023 - £23,774 from 1 May 2023). This includes provision of accommodation as a necessary part of his role.

R Colpus ( Part-time barista) daughter of the Rector - £6,356 (2023 - £270 from 1 September 2023).

**TRINITY CHURCH LEWES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

**17 RELATED PARTY TRANSACTIONS**

No member of PCC incurred expenses in relation to their role as trustees.

The following PCC members had links with TRINITY Mission Partners that received grants during the year:-

J Lamb is a trustee of Life in Abundance (UK) and an employee of Beachy Head Chaplaincy Team.

S Phillips is a trustee of Family Support Work.

Details of the gifts made during the year are included in note 11. In accordance with best practice none of the trustees were directly involved in making the funding decisions relevant to their charities.

A total of £910 (2023 - £949 ) was paid to the company Tech Medic Ltd for IT support during the year. That company is run by S Bamber, the son of Revd. J Bamber (PCC member). A further £420 was paid to Mr Bamber for audio services in connection with Lewes Sings Gospel.

**18 TANGIBLE FIXED ASSETS**

	Freehold land and buildings £	Leasehold land and buildings £	Audio visual equipment £	TOTAL £
Cost or valuation:				
At 1st January 2024	425,851	67,726	31,686	525,263
Additions - See (iii) below	0	0	0	0
Disposals - See (iv) below	0	0	0	0
At 31st December 2024	425,851	67,726	31,686	525,263
Depreciation :				
At 1st January 2024	0	0	30,186	30,186
Charge for the year	0	0	375	375
Disposals	0	0	0	0
At 31st December 2024	0	0	30,561	30,561
Net book amounts				
At 31st December 2024	425,851	67,726	1,125	494,702
At 31st December 2023	425,851	67,726	1,500	495,077

The freehold land and buildings comprise:-

	£
Church End, 1 Cockshut Road (historical value)	222,500
Trinity Southover Church Hall (historical value)	203,351
	<u>425,851</u>

The leasehold land and buildings comprise:-

43 Winterbourne Lodge, Lewes	67,726
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- (i) No recent valuation of Church End, 1 Cockshut Road has been carried out.
- (ii) No recent valuation of Trinity Southover Church Hall has been carried out.
- (iii) Trinity purchased a one-third share of the lease of the residential property 43 Winterbourne Lodge in February 2021. The property was purchased as a retirement home for the missionary Miss Christine Angell. The lease is shared with The Whitefield Christian Trust and Miss Angell.

**TRINITY CHURCH LEWES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

**19 INVESTMENT ASSETS**

	Unrestricted Funds	Endowment Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
<u>Quoted Investments</u>				
Market value at 1st January 2024	57,531	8,571	66,102	60,378
Additions/(disposals)	0	0	0	0
Loss on disposal	0	0	0	0
Revaluation gains/(losses)	1,317	196	1,513	5,724
Market value at 31st December 2024	58,848	8,767	67,615	66,102

At 31st December 2024, the market values of individual holdings were as follows :-

		2024	2023
		£	£
CBF Investment Fund	2924.17 units	67,615	66,102
		67,615	66,102

**20 STOCK**

Comprises food stock held at Café 12/31.

**21 DEBTORS**

	2024	2023
	£	£
Recoverable Gift Aid	36,372	30,325
Debtors	497	5,083
Prepayments and accrued income	441,704	7,255
	478,573	42,663

**22 CASH AND CASH EQUIVALENTS**

	2024	2023
	£	£
Short term deposits - no notice required	576,192	429,419
Bank current accounts	73,823	49,165
Cash in hand	837	2,721
	650,852	481,305

**23 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Creditors for goods and services	2,699	5,281
Accruals of utility and other costs	17,164	8,967
	19,863	14,248

**24 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL
	£	£	£	£
Tangible fixed assets	494,702	0	0	494,702
Investment assets	58,848	0	8,767	67,615
Current assets	1,094,517	36,107	0	1,130,624
Current liabilities	(19,787)	(75)	0	(19,862)
Fund Balances	1,628,280	36,032	8,767	1,673,079

**TRINITY CHURCH LEWES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

**25 UNRESTRICTED FUNDS**

	Balance at 1st. January 2024 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains / (Losses) £	Balance at 31st December 2024 £
General Fund	980,042	1,124,620	525,312	(20,000)	1,317	1,560,667
Designated Funds:- Capital Reserve	47,612	0	0	20,000	0	67,612
	<u>1,027,654</u>	<u>1,124,620</u>	<u>525,312</u>	<u>0</u>	<u>1,317</u>	<u>1,628,279</u>

**26 RESTRICTED FUNDS**

	Balance at 1st. January 2024 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains £	Balance at 31st December 2024 £
Creation Care	2,729	(26)	128	0	0	2,574
Downlands Fund	666	0	0	0	0	666
Landport Project	1,017	0	0	0	0	1,017
Monday Club	6,276	3,605	5,156	0	0	4,725
New Wine Fund	0	5,675	0	0	0	5,675
Organ Restoration	581	0	0	0	0	581
Ormerod Fund	1,661	0	0	0	0	1,661
Rose Memorial Fund	140	0	0	0	0	140
Southover Community Care	1,460	0	0	0	0	1,460
Southover Counselling	8,620	9,903	11,052	0	0	7,471
Tower Repair Fund	0	250	0	0	0	250
Trinity for Men	2,322	4,520	4,656	0	0	2,185
Trinity Women	1,684	3,664	4,053	0	0	1,295
Trust Fund Pastoral	8,718	150	2,537	0	0	6,331
	<u>35,874</u>	<u>27,741</u>	<u>27,583</u>	<u>0</u>	<u>0</u>	<u>36,032</u>

The restricted funds generally comprise donations and grants received for a specific object or invited by the PCC for specific object. Restricted funds are not invested separately or permanently but are to be spent within a reasonable time.

The funds for Creation Care, Monday Club, Southover Counselling, Trinity for Men and Trinity Women represent net income of missional activities of groups which have been given specifically for such purposes or where the PCC has determined that the surplus should be applied only for such activities.

The Mission and Agency Funds are used to collect gifts made by church members for forwarding to Mission prayer partners and other third parties respectively.

The Trust Fund Pastoral and The Downlands Fund have been established to provide help for the poor and the needy of the Parish. The Trust fund can be applied throughout the parish but the Downlands Fund can only be used within St John sub Castro.

**TRINITY CHURCH LEWES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

The Landport Fund was established to support TRINITY mission within Landport.

The Organ Restoration Fund, the Ormerod Fund and the Rose Memorial Garden fund were established to maintain specific facilities within the church and grounds of St John sub Castro.

The Tower Restoration Fund was established in 2024 to record gifts made specifically for the restoration of the Tower and Clock at Southover Church.

During 2024 a donor kindly made donations to assist in costs associated with TRINITY members attending the New Wine Conference, including subsidising tickets for those who are unable to afford them. The New Wine Fund has been established to record these gifts and others which may arise from time to time.

**27 ENDOWMENT FUNDS**

	Balance at 1st. January 2024 £	Incoming £	Movements in Resources		Gains/ (Losses) £	Balance at 31st December 2024 £
			Outgoing £	Transfers £		
Currey/Rickman/Breffitt	8,571	0	0	0	196	8,767
	<u>8,571</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>196</u>	<u>8,767</u>

The endowment funds represent the remaining assets given by the Currey, Rickman and Breffitt families.

**28 FUNDS RECEIVED AS AGENT**

During the year £17,962 was received on behalf of other organisations. This included harvest giving of £12,733 for the water project involving TRINITY members and Nehemiah Construction and Christmas giving of £228 for the Childrens Society and £1,618 for Homelink. At 31 December £8,657 had not been paid over.

## 28 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

### STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2023 £	FUNDS 2022 £
<b>Income and endowments from:</b>						
Donations and legacies	2	303,546	7,441	0	310,987	439,799
Charitable activities	4	55,409	22,260	0	77,669	93,872
Other trading activities	5	32,461	0	0	32,461	25,566
Investments	6	21,473	0	0	21,473	10,307
Other	7	324	0	0	324	483
<b>TOTAL INCOME</b>		<b>413,213</b>	<b>29,701</b>	<b>0</b>	<b>442,914</b>	<b>570,027</b>
<b>Expenditure on:</b>						
Other trading activities	8	10,455	0	0	10,455	6,281
Charitable activities	9	427,160	32,204	0	459,364	441,367
<b>TOTAL EXPENDITURE</b>		<b>437,615</b>	<b>32,204</b>	<b>0</b>	<b>469,819</b>	<b>447,648</b>
Net gains/(losses) on investments	19	4,987	0	737	5,724	(8,100)
<b>NET INCOME/(EXPENDITURE)</b>		<b>(19,415)</b>	<b>(2,503)</b>	<b>737</b>	<b>(21,181)</b>	<b>114,279</b>
Transfers between funds		0	0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>(19,415)</b>	<b>(2,503)</b>	<b>737</b>	<b>(21,181)</b>	<b>114,279</b>
<b>Reconciliation of Funds</b>						
Fund Balances brought forward at 1st January 2024		1,047,069	38,377	7,834	1,093,280	979,001
<b>BALANCES CARRIED FORWARD AT 31st DECEMBER 2024</b>		<b>1,027,654</b>	<b>35,874</b>	<b>8,571</b>	<b>1,072,099</b>	<b>1,093,280</b>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRINITY CHURCH LEWES  
(Registered Charity Number 1131526)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 20.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An Independent Examination has been carried rather than an audit under Regulation 31(f). The Charity has been granted an audit dispensation by the Charities Commission, dated 29<sup>th</sup> January 2025, under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. This dispensation is based on information provided by the Trustee that;

- the exceptional circumstances outlined mean that an audit would be disproportionate;
- there are no constitutional or other requirements on the charity which require an audit; and
- the charity is not incorporated under company law.

**Exceptional circumstances**

The high level of income during the year was entirely due to two transactions; in December 2024 the receipt of £251,415 from the sale of Pells School in 2017 and a legacy payment of more than £430,000.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRINITY CHURCH LEWES  
(Registered Charity Number 1131526)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Caroline Clarke ACA*

Caroline Clarke ACA

66 High Street  
Lewes  
BN7 1XG

*Date: 1 May 2025*