

TRINITY **Trustees Annual Report and Financial Statements** **of**

The Parochial Church Council of the Ecclesiastical Parish of

TRINITY Church, LEWES

TRINITY Church, St John sub-Castro, Abinger Place, Lewes, East Sussex, BN7 2QA

Registered Charity no. 1131526

For the year ended 31st December 2023

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Website: <https://www.TRINITYlewes.org/>

Incumbent: The Revd Anita Colpus
The Rectory, Southover High Street,
Southover, Lewes. BN7 1HT

Independent Examiner: Caroline Clarke
66 High Street, Lewes, BN7 1XG

Bankers: Barclays Bank plc, CAF Bank West Malling, CBF Church of England

TRINITY CHURCH LEWES

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Introduction

The Parochial Church Council (PCC) of the Ecclesiastical Parish of TRINITY in Lewes, generally referred to as TRINITY Church, Lewes, is responsible for preparing the Trustees' Annual Report and annual financial statements in accordance with charity law, Church of England guidance and the Statement of Recommended Practice Accounting for Charities, effective 2019.

TRINITY Church Lewes comprises one parish operating from three church buildings, the Church of St John the Baptist in Southover, the Church of St Michael in South Malling and the Church of St John sub-Castro in the centre of Lewes. The church is within the Deanery of Lewes and Seaford and the Diocese of Chichester.

Members of the PCC for the time being are the trustees for charity law purposes.

The administrative information required is included on page 5.

Our aims and purposes as a charity

Our vision is to see lives transformed by the love of Christ.

We are a church that worships God, is sent by Jesus and is empowered by the Holy Spirit to see all people and communities transformed by his love.

Our mission is to build wholehearted disciples of Jesus Christ.

In bringing the knowledge and experience of the love of God as demonstrated on the cross, TRINITY delivers public benefit through changed lives, hope for eternity and the practical working out of our faith in serving others in the community.

The PCC has the responsibility of co-operating with the incumbent, the Revd Anita Colpus, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- Seeing lives transformed by the love of Jesus
- Being and making whole-hearted disciples of Jesus Christ
- Providing practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or ability to pay
- Providing financial support to those in need and, to other organisations with similar objectives.

What we did to achieve our charitable objectives

The incumbent, staff team and PCC, which comprise both ordained and lay members, paid staff and volunteers is responsible for developing and implementing our Mission Action Plan (MAP) taking into consideration the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

Following the staffing changes reported in the 2022 annual report, 2023 was a period of consolidation.

During 2022 there were no Covid restrictions although some people were ill, and others remained hesitant about mixing in large groups.

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We ran a full programme of gathered worship services in all three churches and restarted evening worship in Southover with a modern worship service. We retained our Live-stream service from Southover and have invested in equipment to enable Livestream to operate from St John sub-Castro.

TRINITY missional activities active throughout 2023 included.

- Monday Club
- Southover Counselling
- Lewes Sings Gospel
- Café 12/31
- Lighthouse and Boogie Bunch
- Sunday groups
- Youth work
- Alpha
- Creation Care
- Prospects
- Links
- Prayer meetings
- Baptisms, weddings and funerals.

Full details of our activities are included in our supplemental Activities' Report which is available from the TRINITY church office.

In the period before Easter we ran One Way, our interactive exhibition about the life of Jesus Christ, in St John sub-Castro which was attended by most of the junior schools in Lewes along with many local residents and church members.

In July we were privileged to host a synod confirmation service in which seven people, including four from TRINITY confirmed their faith presided over by the Bishop of Lewes.

Conscious of the difficult financial situation of many we ran a warm spaces initiative in the autumn of 2022 and the spring of 2023.

This year has been one of significant change for Café 12/31. Following the resignation of the manager we closed the café from April until September while we recruited new staff and made plans for reopening. Since the café reopened it has been a busy place serving a range of good food and drinks and being a place for chat and fellowship and to be aware of the presence of Jesus.

Financial Review

Unrestricted Funds

Incoming and outgoing resources

The Statement of Financial Activities (SoFA) on page 8 shows that TRINITY recorded a deficit of £21,181 of expenditure over income giving net assets available for church use of £1,072,099, of which £1,027,654 is the balance on general fund. This compares with a surplus in 2022 of £114,279, of which £106,618 was a single legacy from the estate of Ann Winsor.

As noted below the PCC have designated £49,761 of this for future capital and maintenance projects.

The level of planned giving continued at a similar level in 2023 to that in 2022 although there was a reduction in one off gifts.

Following the appointment of a bookings administrator in early 2022 there was a further increase our income from building lettings from £25,566 to £32,461.

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During 2023 we benefited from the increase in interest rates and given our healthy bank balances due to the legacy and the sale of the hall in 2021, our investment income almost doubled. As we spend that money on our capital projects this income will necessarily reduce.

Expenditure

Costs are allocated between:

- Ministry – the direct costs of ordained and other ministers and related property costs where applicable together with the direct costs of church services including baptisms, weddings and funerals
- Missional giving – a tithe of 10% of prior year giving allocated to our Mission Prayer Partners
- Missional activities – as listed above.
- Fabric – the maintenance, utility and other costs of maintaining the church buildings, some of which are owned by the Diocese.
- Support costs - all other costs not directly allocated elsewhere.
- Governance costs – the costs which relate to compliance with charities legislation.

Ministry

The 2023 costs were higher than in 2022, primarily due to staff changes. Our new Associate Vicar was licensed in September 2022 and our Parish Contribution includes a full charge for him. We appointed a new youth minister in April.

Missionary and charitable giving

Full details are given in note 11 to the accounts and are in line with the PCC policy of tithing 10% of the prior year giving.

Fabric costs

During 2023 we incurred substantial non-recurring maintenance expenditure which resulted in total maintenance costs double that of 2022. These were in line with expectations.

Given the additional future non-routine and capital expenditure commitments, PCC have decided not to utilise the Capital Reserve to fund the 2023 expenditure.

We were protected from the increases in gas and electricity costs in 2023 as we had fixed price contracts during the year. These come to an end during 2024 and 2025 and we will experience significant cost increases on all sites.

Support and governance costs

These were similar in both 2022 and 2023.

Missional activities

The notes to the accounts outline the financial implications of our missional activities and the supplementary booklet gives more details of the activities themselves.

Restricted funds

The movements on restricted fund are disclosed in note 26.

Endowment funds

The endowment funds represent the remaining assets given by the Currey, Rickman and Breffitt families. There was no income generated during the year. There was an increase in the valuation of the underlying investments and full details are given in note 27.

Reserves policy

PCC reviews its reserve policy annually. The current policy to seek to maintain a balance on unrestricted funds as follows:

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1. Approximately three months of budgeted general fund payments plus an additional one month of salary costs as a contingency against unforeseen situations.
2. A provision for the maintenance of the fabric of the church to meet costs arising every five years following the Church Architect's Quinquennial inspection of the buildings (estimated at £10,000 per annum). The target is to build a reserve of £100,000. On 31 December 2023 the balance on capital reserve is £47,612 with a proposal to make a further transfer of £20,000.

The unrestricted cash reserves on 31 December 2023 were substantially higher than the sum defined above, resulting from the gain on the disposal of St John sub-Castro Church Hall which occurred in 2021 and the large legacy received in 2022.

PCC continues to prayerfully identify a strategic use or uses for the funds associated with these one-off events. Additionally, the budget for 2024 is forecasting a deficit of approximately £60,000 which will further reduce the surplus funds.

Management of risks and their mitigation

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

The PCC confirms that the major risks to which the council has been exposed have been identified by risk analysis exercises carried out by Mr Andrew White. These have been reviewed and systems and procedures continue to be developed and refined to manage the risks.

The PCC consider that the principal risks and uncertainties are:

- An unexpected fall in income, particularly given the dependence of the church on a limited number of major regular donors and the loss of hire income.
- The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation.

The PCC seeks to manage these risks and uncertainties by regularly reviewing its Mission Action Plan and its plans for the use of the church buildings. We aim to maintain our properties to a high standard and carry out the priority items of a quinquennial review in a timely manner.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. All members of the church who have significant contact with children and vulnerable adults have been DBS checked as appropriate. We regularly carry out in-house training and attend Diocesan training as and when necessary, including "safer church" and "safer recruitment". Our church is registered with the Churches' Child Protection Advisory Service, and we access professional advice on issues as they arise as a matter of course.

Future uncertainties

Although for 2023, we have operated without Covid restrictions the disease is still present as evidenced by recurring illness within the congregations. If there were to be a serious recurrence with new lockdowns we are confident that we have built a resilience that would allow us to continue to continue with our activities.

The war in Ukraine has had a significant impact on gas and electricity prices and inflation has increased prices generally. We have fixed our gas and electricity prices until 2026 but it is difficult to assess what the impact of these inflationary prices will have on planned giving.

We have resources in our Hardship Trust Fund to help the neediest members of our congregation.

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Post balance sheet events

The PCC agreed to pay £150,000 as parish share for 2024.

PCC approved the transfer of an additional £20,000 to capital reserve fund (see note 25.)

As noted in the financial review above most of our existing gas and electricity contracts expire, and although the new contracts are fixed until 2026 and not subject to additional fluctuations, they are significantly higher than the old ones.

Administrative Information

TRINITY Church is part of the Diocese of Chichester within the Church of England. All correspondence should be addressed to the Incumbent, the Reverend Anita Colpus at:

The Rectory,
Southover High Street,
Lewes, East Sussex, BN7 1HT.

The parish is a charity and is registered with the Charity Commission separately from the Diocese.

Structure, governance and management of the charity

Parochial Church Council:

Members of the Parochial Church Council (PCC) are trustees for the purposes of charity law. Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the clergy, lay readers and licensed workers); 3 churchwardens (each fulfilling 2 of the 6 church warden's roles), 5 members of the Deanery Synod and 9 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience. New members of PCC are given appropriate training dependant on previous experience.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with Health and Safety, Disability Legislation, Data Protection and Safeguarding. In their capacity as Trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

The Churchwardens, Secretary, Safeguarding Officer, Youth Minister, Children and Families Minister and Treasurer are each invited to attend courses run by the Diocese on their particular work. Regular mailings from the Diocese keep these officers up to date with changes in church regulations, best practice and financial procedures and these are reported to the PCC as appropriate.

The PCC has appointed Jane Lee as our Safeguarding Officer ensuring that all appropriate DBS (Disclosure and Barring Service) checks and safeguarding procedures are conducted on all those who work with children and vulnerable adults in the church. From 2011 the Wardens and Sides-people have been trained in fire prevention and in the use of fire extinguishers by the local fire safety officer. This training is renewed every three years.

There are also a number of Ministry Teams that support the Rector which are responsible for specific areas of the church's activities, and these reports are found in the TRINITY Ministry Report.

During the year the following served as members of the PCC:

Incumbent:	Revd Anita Colpus	Chair
Associate Vicars:	Revd Paul Boulter	
	Revd Jeremy Bamber	

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Wardens:	Mr Andrew White	for St John SO & St Michael SM until 17 May 2023
	Mr John Jardine	for St Michael SM & St John SC
	Mr Trevor Meadows	for St John SC & St John SO until 17 May 2023
	Mrs Sandra Denton	for St John SC & St John SO from 17 May 2023
Readers:	Mr Ian Graham	retired 17 May 2023
	Mr John Jardine	
Licensed Lay Worker:	Mrs Janette Watkins	
Deanery Synod Reps:	Mrs Anne Almond	
	Mrs Amelia Murphy	
	Mr Ian Taplin	died 10 September 2023
	Mrs Sharon Phillips	
	Miss Biddie Mutter	until 17 May 2023
	Mr William Telford	from 17 May 2023
	Mr Timothy Telford	until 2024
Elected Members:	Dr Esi F. Appiah-Kusi	until 2025
	Mr Jonathan Hunter	until 2025
	Mr Jonathan Lamb	until 2025
	Mrs Helen Parkyns	until 2025
	Mrs Rosalind Toomey	resigned 30 September 2023
	Mr Martin Pett	until 2026
	Mrs Annette Melville	until 2026
	Mr Gareth Jones	until 2026
Co-opted Members:	Mr William Telford	until elected as deanery synod rep 17 May 2023
Non-voting observers	Mrs Jane Lee	Safeguarding until 17 May 2023
	Carol Taplin	from 17 May 2023
	Mr Timothy Charman	PCC Secretary

The Standing Committee and the Staff team are detailed below:

Standing Committee:

This is the only committee required by law. It meets as needed and it is accountable to the PCC. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. The Finance and Remuneration Committee (FRC) oversees the general financial dimension of the work of TRINITY by monitoring income and expenditure, budgeting, and establishing and reviewing appropriate financial controls. The FRC is accountable to the PCC, and it works closely with the Rector. The Treasurer deals with the operational aspects of all income and expenditure and co-ordinates the Stewardship of money through planned giving.

For 2023 the Standing Committee comprised:

Revd Anita Colpus	Chair
Mrs Amelia Murphy	Treasurer, standing committee member from 19/5/2022

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Mr Andrew White	Warden until 17 May 2023
Mr John Jardine	Warden
Mr Trevor Meadows	Warden until 17 May 2023
Mrs Sandra Denton	Warden from 17 May 2023
Mr Ian Taplin	Trustee died 10 September 2023
Mr Timothy Telford	Trustee until 17 May 2023
Mr William Telford	from 17 May 2023
Mrs Janette Watkins	from 14 September 2023

Staff team:

The Staff team comprises the leaders of key ministry areas of the church who work under the Rector's delegated responsibility. The close working of ordained staff, ministry teams and the PCC is a key strength of the way TRINITY works. It provides important "checks and balances" on decision making, facilitates greater communication between those that determine strategy and policy and those that serve the church in practical ways. It also allows for easier separation of duties according to gifts.

Responsibilities of the PCC members

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently; and
- make judgments and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue on that basis.

The PCC is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Trustees' Annual Report was approved by the PCC and signed on their behalf by The Revd Anita Colpus, PCC Chair

Revd. A Colpus

Dated: 25 April 2024

TRINITY CHURCH LEWES

STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31st December 2023

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2023	FUNDS 2022
	Note	£	£	£	£	£
Income from:						
Donations and legacies	2	303,546	13,024	0	316,570	439,799
Charitable activities	4	55,409	22,260	0	77,669	93,872
Other trading activities	5	32,461	0	0	32,461	25,566
Investments	6	21,473	0	0	21,473	10,307
Other	7	324	0	0	324	483
TOTAL INCOME		413,213	35,284	0	448,497	570,027
Expenditure on:						
Other trading activities	8	10,455	0	0	10,455	6,281
Charitable activities	9	427,160	37,787	0	464,947	441,367
TOTAL EXPENDITURE		437,615	37,787	0	475,402	447,648
Net gains/(losses) on investments	19	4,987	0	737	5,724	(8,100)
NET INCOME/(EXPENDITURE)		(19,415)	(2,503)	737	(21,181)	114,279
Transfers between funds		0	0	0	0	0
NET MOVEMENT IN FUNDS		(19,415)	(2,503)	737	(21,181)	114,279
Reconciliation of Funds						
Fund Balances brought forward at 1st January 2023	24	1,047,069	38,377	7,834	1,093,280	979,001
BALANCES CARRIED FORWARD AT 31st DECEMBER 2023	24	1,027,654	35,874	8,571	1,072,099	1,093,280

TRINITY CHURCH LEWES

BALANCE SHEET AS AT 31st DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible	18	495,077	495,583
Investments	19	66,102	60,378
CURRENT ASSETS			
Stocks	20	1,200	1,448
Debtors	21	42,663	35,181
Short term deposits	22	429,419	440,321
Cash at bank and in hand	22	51,886	83,344
		<u>525,168</u>	<u>560,294</u>
LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR	23	14,248	22,975
NET CURRENT ASSETS/(LIABILITIES)		<u>510,920</u>	<u>537,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,072,099</u>	<u>1,093,280</u>
TOTAL NET ASSETS		<u><u>1,072,099</u></u>	<u><u>1,093,280</u></u>
FUNDS			
Unrestricted	25	1,027,654	1,047,069
Restricted	26	35,874	38,377
Endowment	27	8,571	7,834
	24	<u>1,072,099</u>	<u>1,093,280</u>

Approved by the Parochial Church Council on 25 April 2024 and signed on its behalf by :-

W Telford

(Treasurer)

Revd. A Colpus

(Chair)

The notes on pages 11 to 20 form part of these accounts.

TRINITY CHURCH LEWES

STATEMENT OF CASH FLOWS For the Year ended 31st December 2023

	2023 £	2022 £
Cash flows from operating activities		
<i>Net cash provided by (used in) operating activities</i>	(63,833)	121,403
Cash flows from investing activities		
Interest and rent received	21,473	10,307
Proceeds from the sale of fixed assets	0	0
Purchase of property and equipment	0	0
<i>Net cash provided by (used in) investing activities</i>	21,473	10,307
Cash flows from financing activities		
Repayments of borrowing	0	0
<i>Net cash provided by (used in) financing activities</i>	0	0
Change in cash and cash equivalents in the year	(42,360)	131,710
Cash and cash equivalents at the beginning of the year	523,665	391,955
Cash and cash equivalents at the end of the year (Note 22)	481,305	523,665

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income/(expenditure) for the year (as per the Statement of Financial Activities)	(21,181)	114,279
Adjustments for:		
(Gains)/losses on investments	(5,724)	8,100
Interest and rent received	(21,473)	(10,307)
Depreciation charges	506	200
Profit on sale of fixed assets	0	0
(Increase)/decrease in stocks	248	(609)
(Increase)/decrease in debtors	(7,482)	(9,216)
Increase/(decrease) in creditors	(8,727)	18,956
	(42,652)	7,124
Net cash provided by (used in) operating activities	(63,833)	121,403

The notes on pages 11 to 20 form part of these accounts.

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

1 ACCOUNTING POLICIES

1(a) Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current Statement of Recommended Practice: Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1(b) Funds

Funds held by the PCC are :-

Unrestricted funds - general funds that can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments that may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Endowment funds - funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC may have the power to convert certain endowment funds into expendable income; such funds are known as expendable endowments.

1(c) Income and Endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

1(d) Donations and Legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

1(e) Charitable Activities, Trading Activities and all Other Income

Statutory fees for weddings and funerals are recognised when the office occurs.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Trading activities are where income is receivable in return for selling goods or providing services, including short term rental of church buildings. Income from trading is recognised when receivable. Adjustments are made at the year end to defer income

1(f) Investment Income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

1(g) Gains and Losses on Investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31st December.

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

ACCOUNTING POLICIES (Continued)

1(h) Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably.

1(i) Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

1(j) Charitable Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery.

1(k) Fixed Assets

Tangible fixed assets.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired since 1st January 2000 have been capitalised in the financial statements and depreciated over their useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items costing under £10,000 or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Freehold land and buildings are valued at original cost, if known, or at valuation made after 2015.

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rate generally applicable is 25% on the reducing balance basis.

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values are so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

Investments :

Investments are valued at market value at 31st December.

1(l) Stocks

Stocks are included at the lower of cost and net realisable value.

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Donations and legacies					
Planned giving	222,275	2,087	0	224,362	225,705
Collections (open plate)	7,727	72	0	7,799	5,273
Special collections	0	1,673	0	1,673	14,388
Donations	25,019	9,114	0	34,133	39,690
Gift aid tax claimed	47,525	78	0	47,603	52,168
Grants received - see note 3	0	0	0	0	(4,043)
Legacies	1,000	0	0	1,000	106,618
Total	303,546	13,024	0	316,570	439,799

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
3 GRANTS RECEIVED					
Chichester Diocese (Chancel Trusts)	0	0	0	0	(4,743)
Chichester Diocese	0	0	0	0	700
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,043)</u>
4 INCOME FROM CHARITABLE ACTIVITIES					
4(a) Parish services					
Parochial Fees income retained	3,428	0	0	3,428	428
4(b) Missional activities					
Café 12/31	28,648	0	0	28,648	39,741
Southover Counselling	0	13,270	0	13,270	16,965
Lewes Sings Gospel	15,698	0	0	15,698	12,948
Monday Club	0	3,070	0	3,070	4,960
Children's activities	3,729	0	0	3,729	3,908
Youth activities	4	0	0	4	4,486
Adult activities	3,902	5,920	0	9,822	8,011
Gaming café	0	0	0	0	2,425
	<u>51,981</u>	<u>22,260</u>	<u>0</u>	<u>74,241</u>	<u>93,444</u>
TOTAL	55,409	22,260	0	77,669	93,872
5 INCOME FROM OTHER TRADING ACTIVITIES					
Letting of premises	32,461	0	0	32,461	25,566
6 INCOME FROM INVESTMENTS					
Income from investment property	4,500	0	0	4,500	6,000
Dividends and interest received	16,973			16,973	4,307
	<u>21,473</u>	<u>0</u>	<u>0</u>	<u>21,473</u>	<u>10,307</u>
7 OTHER INCOME					
Miscellaneous Income	324	0	0	324	483
8 EXPENDITURE ON OTHER TRADING ACTIVITIES					
	£	£	£	£	£
Letting of premises	10,455	0	0	10,455	6,281

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2023	TOTAL 2022
9 EXPENDITURE ON CHARITABLE ACTIVITIES						
Ministry costs	10	208,672	0	0	208,672	197,912
Missionary and charitable giving	11	31,730	7,843	0	39,573	44,198
Costs of missional activities	12	62,800	29,857	0	92,657	98,586
Fabric costs	13	87,208	36	0	87,244	64,513
Support costs	14	35,936	51	0	35,987	35,211
Governance costs	15	814	0	0	814	947
		<u>427,160</u>	<u>37,787</u>	<u>0</u>	<u>464,947</u>	<u>441,367</u>
10 MINISTRY COSTS						
Diocesan Parish Contribution		141,148	0	0	141,148	78,316
Ministerial staff costs		46,158	0	0	46,158	99,037
Ministerial staff expenses		2,750	0	0	2,750	3,690
Accommodation costs		11,014	0	0	11,014	9,833
Gifts and honoraria		946	0	0	946	0
Cost of services		6,656	0	0	6,656	7,036
		<u>208,672</u>	<u>0</u>	<u>0</u>	<u>208,672</u>	<u>197,912</u>
11 MISSIONARY AND CHARITABLE GIVING						
Pearls of Grace		7,500	0	0	7,500	6,000
Open Hands		4,115	0	0	4,115	3,500
SIM UK		1,500	0	0	1,500	2,000
Life in Abundance UK		1,500	0	0	1,500	2,000
Bible Society		1,500	0	0	1,500	1,000
Tear Fund		0	0	0	0	2,000
Crawley Prison Fellowship		1,500	0	0	1,500	1,000
Trust Fund Pastoral		0	2,260	0	2,260	1,070
Beachy Head Chaplaincy		3,500	0	0	3,500	3,000
Wycliffe		3,500	0	0	3,500	1,000
Friends of Byumba Trust (Harvest)		0	0	0	0	9,483
Family Support Work		3,500	0	0	3,500	1,408
Amos Trust		2,115	0	0	2,115	500
A Rocha		1,500	0	0	1,500	500
Homelink (Christmas)		0	0	0	528	1,393
Children's Society (Christmas)		0	0	0	242	249
Others under £1,000		0	5,583	0	4,813	8,095
		<u>31,730</u>	<u>7,843</u>	<u>0</u>	<u>39,573</u>	<u>44,198</u>
12 COSTS OF MISSIONAL ACTIVITIES						
Café 12/31 - Staff costs		24,514	0	0	24,514	29,029
Café 12/31 - Other costs		14,999	0	0	14,999	14,320
Southover Counselling		0	20,667	0	20,667	14,991
Lewes Sings Gospel		13,178	0	0	13,178	13,279
Gaming Café		0	0	0	0	2,519
Monday Club		0	3,317	0	3,317	2,768
Children's ministries		3,122	0	0	3,122	2,600
Creation Care		0	0	0	0	38
Youth ministries		176	0	0	176	10,635
Adult ministries		6,811	5,873	0	12,684	8,407
		<u>62,800</u>	<u>29,857</u>	<u>0</u>	<u>92,657</u>	<u>98,586</u>

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

13 FABRIC COSTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
Repairs and maintenance	37,236	0	0	37,236	15,545
Utilities	24,179	0	0	24,179	26,923
Cleaning and housekeeping	9,425	0	0	9,425	8,022
Caretaking	900	0	0	900	1,200
Other property expenses	3,833	36	0	3,869	2,832
Insurance	11,128	0	0	11,128	9,791
Depreciation	507	0	0	507	200
	<u>87,208</u>	<u>36</u>	<u>0</u>	<u>87,244</u>	<u>64,513</u>

14 SUPPORT COSTS

	£	£	£	£	£
Staff costs	11,394	0	0	11,394	8,821
Office costs	9,564	0	0	9,564	9,903
Equipment purchases	10,422	0	0	10,422	4,953
Training	1,443	0	0	1,443	447
Recruitment	0	0	0	0	1,440
Bank charges	1,343	51	0	1,394	1,777
Payroll services	1,400	0	0	1,400	4,716
Other expenses	370	0	0	370	3,154
	<u>35,936</u>	<u>51</u>	<u>0</u>	<u>35,987</u>	<u>35,211</u>

15 GOVERNANCE COSTS

Independent examiner	580	0	0	580	798
PCC costs	234	0	0	234	149
	<u>814</u>	<u>0</u>	<u>0</u>	<u>814</u>	<u>947</u>

16 STAFF COSTS

	TOTAL 2023	TOTAL 2022
	£	£
Wages and salaries	91,299	105,069
Social security costs	(2,678)	(707)
Employer's contribution to defined contribution pension schemes	765	1,534
Other forms of employee benefit	8,091	11,205
	<u>97,477</u>	<u>117,101</u>

Included in wages and salaries is £0 (2022 - £6,413) of termination payments (2022 related to the redundancy of the Associate Minister, of which £3,059 was ex-gratia.)

Average number of staff employed 8.2 8.2

Number of employees who received emoluments in excess of £60,000 0 0

The Rector and the Associate Vicar are employed by the Diocese and not included here.

No remuneration was paid to any member of the PCC for their duties as PCC members. All remuneration derives from their employment within TRINITY.

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

Remuneration was paid to the following PCC members and close family members during the year.

J Watkins (Pastoral Minister) - £12,774 (2022 - £12,532)

W Telford (Treasurer) - £11,558 (2022 -£8,821 from 14 March 2022.)

R Colpus (Bookings Administrator) husband of the Rector -£10,398 (2022 - £6,281 from 23 March 2022.)

T Telford (Youth Minister) £23,774 from 1 May 2023.)

R Colpus (Part-time barista) daughter of the Rector - £270 from 1 September 2023.

17 RELATED PARTY TRANSACTIONS

No member of PCC incurred expenses in relation to their role as trustees.

Employees, including trustees and their close family members, incurred expenses on behalf of TRINITY, for which they were reimbursed. It is impracticable to compute the amount.

The following PCC members had links with TRINITY Mission Partners that received grants during the year:-

I Taplin and T Meadows were trustees of the charity Open Hands.

T Meadows is the father of L Buyinza (Pearl of Grace Mission).

J Lamb was an employee of Love in Abundance UK until 30 April 2023 and became an employee of Beachy Head Chaplaincy Trust on 1 May 2023.

S Phillips is a trustee of Family Support Work

R Toomey is a trustee of Homelink.

Details of the gifts made during the year are included in note 9. In accordance with best practice none of the trustees were directly involved in making the funding decisions relevant to their charities.

A total of £949 (2022 -£928) was paid to the company Tech Medic Ltd for IT support during the year. That company is run by S Bamber, the son of Revd. J Bamber (PCC member).

18 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Leasehold land and buildings £	Audio visual equipment £	TOTAL £
Cost or valuation:				
At 1st January 2023	425,851	67,726	31,686	525,263
Additions - See (iii) below	0	0	0	0
Disposals - See (iv) below	0	0	0	0
At 31st December 2023	425,851	67,726	31,686	525,263
Depreciation :				
At 1st January 2023	0	0	29,680	29,680
Charge for the year	0	0	506	506
Disposals	0	0	0	0
At 31st December 2023	0	0	30,186	30,186
Net book amounts				
At 31st December 2023	425,851	67,726	1,500	495,077
At 31st December 2022	425,851	67,726	2,006	495,583
The freehold land and buildings comprise:-				£
Church End, 1 Cockshut Road (historical value)				222,500
Trinity Southover Church Hall (historical value)				203,351
				<u>425,851</u>

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

The leasehold land and buildings comprise:-

43 Winterbourne Lodge, Lewes 67,726

- (i) No recent valuation of Church End, 1 Cockshut Road has been carried out.
- (ii) No recent valuation of Trinity Southover Church Hall has been carried out.
- (iii) Trinity purchased a one-third share of the lease of the residential property 43 Winterbourne Lodge in February 2021. The property was purchased as a retirement home for the missionary Miss Christine Angell. The lease is shared with The Whitefield Christian Trust and Miss Angell.

19 INVESTMENT ASSETS

	Unrestricted Funds	Endowment Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
<u>Quoted Investments</u>				
Market value at 1st January 2023	52,544	7,834	60,378	68,478
Additions/(disposals)	0	0	0	0
Loss on disposal	0	0	0	0
Revaluation gains/(losses)	4,987	737	5,724	(8,100)
Market value at 31st December 2023	57,531	8,571	66,102	60,378

At 31st December 2023, the market values of individual holdings were as follows :-

		2023	2022
		£	£
CBF Investment Fund	2924.17 units	66,102	60,378
		66,102	60,378

20 STOCK

Comprises food stock held at Café 12/31.

21 DEBTORS

	2023	2022
	£	£
Recoverable Gift Aid	30,325	22,297
Debtors	5,083	2,599
Chancel Trust debtor	0	4,808
Prepayments and accrued income	7,255	5,477
	42,663	35,181

22 CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Short term deposits - no notice required	429,419	440,321
Bank current accounts	49,165	81,592
Cash in hand	2,721	1,752
	481,305	523,665

23 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2021
	£	£
Creditors for goods and services	5,281	6,152
Accruals of utility and other costs	8,967	16,823
	14,248	22,975

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

24 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Tangible fixed assets	495,077	0	0	495,077
Investment assets	57,531	0	8,571	66,102
Current assets	485,688	39,480	0	525,168
Current liabilities	(10,642)	(3,606)	0	(14,248)
Fund Balances	1,027,654	35,874	8,571	1,072,099

25 UNRESTRICTED FUNDS

	Balance at 1st. January 2023 £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains / (Losses) £	Balance at 31st December 2023 £
General Fund	1,019,457	413,213	437,615	(20,000)	4,987	980,042
Designated Funds:-						
Capital Reserve	27,612			20,000		47,612
	1,047,069	413,213	437,615	0	4,987	1,027,654

26 RESTRICTED FUNDS

	Balance at 1st. January 2023 As restated £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains £	Balance at 31st December 2023 £
Agency Fund	0	1,943	1,943			0
Creation Care	2,729					2,729
Downlands Fund	666					666
Landport Project	1,017					1,017
Mission Fund	0	3,640	3,640			0
Monday Club	6,523	3,070	3,317			6,276
Organ Restoration	581					581
Ormerod Fund	1,661					1,661
Rose Memorial Fund	176		36			140
Southover Community Care	1,292	168				1,460
Southover Counselling	10,242	19,045	20,667			8,620
Trinity for Men	2,350	4,768	4,796			2,322
Trinity Women	1,612	1,200	1,128			1,684
Trust Fund Pastoral	9,528	1,450	2,260			8,718
	38,377	35,284	37,787	0	0	35,874

The restricted funds generally comprise donations and grants received for a specific object or invited by the PCC for specific object. Restricted funds are not invested separately or permanently but are to be spent within a reasonable time.

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

The funds for Creation Care, Monday Club, Southover Counselling, Trinity for Men and Trinity Women represent net income of missional activities of groups which have been given specifically for such purposes or where the PCC has determined that the surplus should be applied only for such activities.

The Mission and Agency Funds are used to collect gifts made by church members for forwarding to Mission prayer partners and other third parties respectively.

The Trust Fund Pastoral and The Downlands Fund have been established to provide help for the poor and the needy of the Parish. The Trust fund can be applied throughout the parish but the Downlands Fund can only be used within St John sub Castro.

The Landport Fund was established to support TRINITY mission within Landport.

The Organ Restoration Fund, the Ormerod Fund and the Rose Memorial Garden fund were established to maintain specific facilities within the church and grounds of St John sub Castro.

27 ENDOWMENT FUNDS

	Balance at 1st. January 2023 £	Incoming £	Movements in Resources		Gains/ (Losses) £	Balance at 31st December 2023 £
			Outgoing £	Transfers £		
Currey/Rickman/Breffitt	7,834				737	8,571
	<u>7,834</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>737</u>	<u>8,571</u>

The endowment funds represent the remaining assets given by the Currey, Rickman and Breffitt families.

STATEMENT OF FINANCIAL ACTIVITIES
For the Year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	FUNDS 2021 £
Income and endowments from:						
Donations and legacies	2	422,001	17,798	0	439,799	317,420
Charitable activities	4	67,656	28,255	0	95,911	51,682
Other trading activities	5	25,566	0	0	25,566	15,594
Investments	6	10,307	0	0	10,307	8,231
Other	7	483	0	0	483	291,222
TOTAL INCOME		526,013	46,053	0	572,066	684,149
Expenditure on:						
Other trading activities	8	6,281	0	0	6,281	0
Charitable activities	9	401,025	42,381	0	443,406	452,238
TOTAL EXPENDITURE		407,306	42,381	0	449,687	452,238
Net gains/(losses) on investments	19	(7,055)	0	(1,045)	(8,100)	8,570
NET INCOME/(EXPENDITURE)		111,652	3,672	(1,045)	114,279	240,481
Transfers between funds		0	0	0	0	0
NET MOVEMENT IN FUNDS		111,652	3,672	(1,045)	114,279	240,481
Reconciliation of Funds						
Fund Balances brought forward at 1st January 2022		935,417	34,705	8,879	979,001	757,680
BALANCES CARRIED FORWARD AT 31st DECEMBER 2022		1,047,069	38,377	7,834	1,093,280	998,161

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRINITY CHURCH LEWES
(Registered Charity Number 1131526)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Caroline Clarke

Caroline Clarke ACA
66 High Street
Lewes
BN7 1XG

Date: 25 April 2024