

Trustees Annual Report and Financial Statements**of****The Parochial Church Council of the Ecclesiastical Parish of**

TRINITY Church, LEWES**TRINITY Church, St John sub Castro, Abinger Place, Lewes, East Sussex, BN7 2QA****Registered Charity no. 1131526**

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Website: <https://www.TRINITYlewes.org/>

Incumbent: The Revd Anita Colpus
The Rectory, Southover High Street,
Southover, Lewes. BN7 1HT

Independent Examiner: Caroline Clarke
99 Western Road, Lewes, BN7 1RS

Bankers: Barclays Bank plc, CAF Bank West Malling, CBF Church of England

TRINITY CHURCH LEWES

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Introduction

The Parochial Church Council (PCC) of the Ecclesiastical Parish of TRINITY in Lewes, generally referred to as TRINITY Church, Lewes, is responsible for preparing the Trustees' Annual Report and annual financial statements in accordance with charity law, Church of England guidance and the Statement of Recommended Practice Accounting for Charities, effective 2019.

TRINITY Church Lewes comprises one parish operating from three church buildings, the Church of St John the Baptist in Southover, the Church of St Michael in South Malling and the Church of St John sub Castro in the centre of Lewes. The church is within the Deanery of Lewes and Seaford and the Diocese of Chichester.

Members of the PCC, for the time being are the trustees for charity law purposes.

The administrative information required is included on page 6.

Our aims and purposes as a charity

Our vision is to see lives transformed by the love of Christ.

We are a church that worships God, is sent by Jesus and is empowered by the Holy Spirit to see all people and communities transformed by his love.

Our mission is to build wholehearted disciples of Jesus Christ.

In bringing the knowledge and experience of the love of God as demonstrated on the cross, TRINITY delivers public benefit through changed lives, hope for eternity and the practical working out of our faith in serving others in the community.

The PCC has the responsibility of co-operating with the incumbent, the Revd Anita Colpus, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- Seeing lives transformed by the love of Jesus
- Being and making whole-hearted disciples of Jesus Christ
- Providing practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or ability to pay
- Providing financial support to those in need and, to other organisations with similar objectives.

What we did to achieve our charitable objectives

The incumbent, staff team and PCC, which comprise both ordained and lay members, paid staff and volunteers is responsible for developing and implementing our Mission Action Plan (MAP).

The incumbent, Revd Anita Colpus, was licensed in November 2021 and much of 2022 has been spent in prayerful consultation and discussions on the form and content of that MAP, taking into consideration the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

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The two-year period 2021/22 was one of significant change in the ordained ministry team. As reported in the 2021 Trustees Annual Report (TAR), Revd Stephen Daughtery left in February 2021 and Revd Anita Colpus was licensed in November. The Associate Vicar, Revd Jules Middleton, left at the end of December 2021 and was not replaced until September when Revd Paul Boulter was licensed. Throughout this period the activities of worship, fellowship and service have continued and TRINITY has flourished.

As noted in the TAR for 2020 and 2021, Covid had major negative impacts on the ability of the church to function because of lockdown. It also had a negative impact on its finances, for example the loss of income from buildings hire. However, God continued to bless us with giving from church members and we continued to spread the gospel message, worship on line through our Live Stream services and offer support to church members and others within the parish.

During 2022 we were fully able to reopen all our missional activities in person and start some new ones, such as Open the Book. Our gathered worship services resumed in all three churches and we retained our Live-stream service from Southover, which is widely watched, both on Sunday morning and on catch up, and by people in Lewes and elsewhere.

TRINITY missional activities active throughout 2022 included.

- Monday Club
- Southover Counselling
- Lewes Sings Gospel
- Café 12/31
- Lighthouse and Boogie Bunch
- Sunday groups
- Youth work
- Alpha
- Creation Care
- Prospects
- Links
- Prayer meetings
- Baptisms, weddings and funerals.

Full details of our activities are included in our supplemental Activities' Report which is attached to this annual report and accounts.

Financial Review

Unrestricted Funds

Incoming and outgoing resources

The Statement of Financial Activities (SoFA) on page 9 shows that TRINITY recorded a surplus of income over expenditure of £111,652 on unrestricted funds, giving net assets available for church use of £1,047,069. As noted below the PCC have designated £29,761 of this for future capital and maintenance projects.

In 2022 we received a legacy from the estate of Anne Winsor, having had a similar abnormal receipt in 2021, following the sale of St John's church hall. The incumbent, staff team and PCC are prayerfully considering how best to utilise these gifts from God. We are aware that we will have significant repair and maintenance costs for our church buildings following quinquennial reviews but are equally conscious of the needs of our parishioners and others in these difficult financial times. We are also budgeting a deficit for 2023.

Income on unrestricted funds before the exceptional legacy was £419,395 (2021 net income before sale of hall proceeds £361,123).

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The level of planned giving continued at a similar level in 2022 to that in 2021 although we did benefit from an increase in the number and amount of large one-off gifts.

Following the appointment of a bookings administrator and the loosening of lockdown, we were able to increase our income from building lettings from £15,594 to £25,566.

Towards the end of 2022 we saw an increase in interest rates and our investment income increased by 25%. We expect a larger increase for 2023.

Expenditure

Costs are allocated between:

- Ministry – the direct costs of ordained and other ministers and related property costs where applicable together with the direct costs of church services including baptisms, weddings and funerals
- Missional giving – a tithe of 10% of prior year giving allocated to our Mission Prayer Partners
- Missional activities – as listed above.
- Fabric – the maintenance, utility and other costs of maintaining the church buildings, some of which are owned by the Diocese.
- Support costs - all other costs not directly allocated elsewhere.
- Governance costs – the costs which relate to compliance with charities legislation.

As illustrated below it is difficult to make a direct comparison of the costs of 2022 and 2021 because of the staffing changes and the fact that 2021 was affected by Covid lockdown but 2022 was not,

Ministry

The 2022 costs were lower than 2021 because of the absence of an associate vicar. As noted above, our new Associate Vicar was licensed in September. The budget for 2023 includes a full year's Parish Contribution payment for him.

There were other ministerial staff changes during 2022. Our Associate Minister was made redundant and left at the end of July and the Youth Minister left at the end of August for a new position.

Missionary and charitable giving

Full details are given in note 11 to the accounts

Missional activities

The notes to the accounts outline the financial implications of our missional activities and the supplementary booklet gives more details of the activities themselves.

The net cost of these missional activities, restricted and unrestricted, was £2,240.

Restricted funds

During the year the Finance and Remuneration Committee reviewed the designation of separately identified designated and restricted funds and made the following recommendations to PCC, which have been adopted

- Monday Club, Southover Counselling, TRINITY for Men and TRINITY Women have been reallocated as restricted funds. Some items of income are given specifically for these purposes and there is no intention to use these funds for any other purposes.
- The South Malling and St John's Chancel funds have been reallocated as unrestricted, as confirmed by the Diocese.
- All designated funds other than Capital Reserve are no longer required and balances have been transferred to General Fund.

The 2022 accounts have been prepared on the basis of these revised allocations and the 2021 comparative figures amended accordingly.

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The net effect of this reallocation was to increase restricted funds and reduce unrestricted funds by £5,647. During 2022 there was a further increase in restricted fund of £3,672.

The movements on restricted fund are disclosed in note 26.

Endowment funds

The endowment funds represent the remaining assets given by the Curry, Rickman and Brefitt families. There was no income generated during the year. A decrease in the valuation of the underlying investments of £1,045 was recognised in the year (2021 – increase in valuation £1,111.)

Reserves policy

PCC reviews its reserve policy annually. The current policy is to seek to maintain a balance on unrestricted funds as follows:

1. Approximately three months of budgeted general fund payments plus an additional one month of salary costs as a contingency against unforeseen situations (£73,000 in 2022).
2. A provision for the maintenance of the fabric of the church to meet costs arising every five years following the Church Architect's Quinquennial inspection of the buildings (estimated at £10,000 per annum). The target is to build a reserve of £100,000. At 31 December 2022 the balance on capital reserve is £27,611 with a proposal to make a further transfer of £20,000.

The unrestricted cash reserves at 31 December 2022 were substantially higher than the sum defined above, resulting from the gain on the disposal of St John sub Castro Church Hall which occurred in 2021 and the large legacy received in 2022.

During 2023, PCC will identify a strategic use for the funds associated with this one-off event. Additionally, the budget for 2022 is forecasting a deficit of approximately £18,000 which will further reduce the surplus funds.

Management of risks and their mitigation

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

The PCC confirms that the major risks to which the council has been exposed have been identified by risk analysis exercises carried out by Mr Andrew White. These have been reviewed and systems and procedures continue to be developed and refined to manage the risks.

The PCC consider that the principal risks and uncertainties are:

- An unexpected fall in income, particularly given the dependence of the church on a limited number of major regular donors and the continuing loss of hire income.
- The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation.

The PCC seeks to manage these risks and uncertainties by regularly reviewing its Mission Action Plan and its plans for the use of the church buildings. We aim to maintain our properties to a high standard and carry out the priority items of a quinquennial review in a timely manner.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. All members of the church who have significant contact with children and vulnerable adults have been DBS checked as appropriate. We regularly carry out in-house training and attend Diocesan training as and when necessary, including "safer church" and "safer recruitment". Our church is registered with the Churches' Child Protection Advisory Service and we access professional advice on issues as they arise as a matter of course.

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Future uncertainties

Although for most of 2022, we have operated without Covid restrictions the disease is still present as evidenced by recurring illness within the congregations. If there were to be a serious recurrence with new lockdowns we are confident that we have built a resilience that would allow us to continue with our activities.

The war in Ukraine has had a significant impact on gas and electricity prices and inflation has increased prices generally. We have fixed our gas and electricity prices until 2026 but it is difficult to assess what the impact of these inflationary prices will have on planned giving.

We have resources in our Hardship Trust Fund to help the neediest members of our congregation.

Post balance sheet events

A new Youth Minister has been appointed. Timothy Telford, who is a member of the church and is currently acting on a voluntary basis, will work part time from 1 April 2023 and become full-time at the end of the summer term.

The PCC agreed to continue to pay the full parish share for 2023.

PCC approved the transfer of an additional £20,000 to capital reserve fund (see note 25.)

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Administrative Information

TRINITY Church is part of the Diocese of Chichester within the Church of England. All correspondence should be addressed to the Incumbent, the Reverend Anita Colpus at:

The Rectory,
Southover High Street,
Lewes, East Sussex, BN7 1HT.

The parish is a charity, and is registered with the Charity Commission separately from the Diocese.

Structure, governance and management of the charity

Parochial Church Council:

Members of the Parochial Church Council (PCC) are trustees for the purposes of charity law. Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the clergy, lay readers and licensed workers); 3 churchwardens (each fulfilling 2 of the 6 church warden's roles), 5 members of the Deanery Synod and 9 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience. New members of PCC are given appropriate training dependant on previous experience.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with Health and Safety, Disability Legislation, Data Protection and Safeguarding. In their capacity as Trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

The Churchwardens, Secretary, Safeguarding Officer, Youth Minister, Children and Families Minister and Treasurer are each invited to attend courses run by the Diocese on their particular work. Regular mailings from the Diocese keep these officers up to date with changes in church regulations, best practice and financial procedures and these are reported to the PCC as appropriate.

The PCC has appointed Jane Lee as our Safeguarding Officer ensuring that all appropriate DBS (Disclosure and Barring Service) checks and safeguarding procedures are conducted on all those who work with children and vulnerable adults in the church. From 2011 the Wardens and Sides-people have been trained in fire prevention and in the use of fire extinguishers by the local fire safety officer. This training is renewed every three years.

There are also a number of Ministry Teams that support the Rector which are responsible for specific areas of the church's activities, and these reports are found in the TRINITY Ministry Report.

During the year the following served as members of the PCC:

Incumbent:	Revd Anita Colpus	Chair
Associate Vicars:	Revd Paul Boulter	from 7 September 2022
	Revd Jeremy Bamber	
Wardens:	Mr Andrew White	for St John SO & St Michael SM
	Mr John Jardine	for St Michael SM & St John SC
	Mr Trevor Meadows	for St John SC & St John SO
Readers:	Mr Ian Graham	
	Mr John Jardine	
Licensed Lay Worker:	Mrs Janette Watkins	

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Deanery Synod Reps:	Mrs Carole Darling	until 4/5/2022
	Mrs Anne Almond	
	Mrs Amelia Murphy	also Treasurer from 19/5/2022
	Mr Ian Taplin	
	Mrs Sharon Phillips	
Elected Members:	Miss Biddie Mutter	
	Miss Jacalyn Boyes	until 4/5/2022
	Mrs Sandra Denton	until 4/5/2022
	Mr Rob Hoy	until 4/5/2022
	Miss Joy Shave	until 4/5/2022
	Dr Esi F. Appiah-Kusi	from 4/5/2022
	Mr Jonathan Hunter	from 4/5/2022
	Mr Jonathan Lamb	from 4/5/2022
	Mrs Helen Parkyns	from 4/5/2022
	Dr Ian Hempshall	until 2023
	Mrs Letchimi Wall	until 2023
	Mrs Rosalind Toomey	until 2025
Co-opted Members:	Mr Timothy Telford	until 2024
	Mrs. Ruth Jayawant	Treasurer until 4/5/2022
Non-voting observers	Mr William Telford	Assistant Treasurer from 4/5/2022
	Mr Martin Dyer	Associate Minister until 31/7/2022
	Mr David Sinclair	Youth Minister until 31/8/2022
	Mrs Jane Lee	Safeguarding
	Mr Timothy Charman	PCC Secretary

The Standing Committee and the Staff team are detailed below:

Standing Committee:

This is the only committee required by law. It meets as needed and it is accountable to the PCC. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. The Finance and Remuneration Committee (FRC) oversees the general financial dimension of the work of TRINITY by monitoring income and expenditure, budgeting, and establishing and reviewing appropriate financial controls. The FRC is accountable to the PCC and it works closely with the Rector. The Treasurer and Assistant Treasurer deal with the operational aspects of all income and expenditure and co-ordinate the Stewardship of money through planned giving.

For 2022 the Standing Committee comprised:

Revd Anita Colpus	Chair
Revd Jeremy Bamber	Vice Chair until 19/5/2022
Mrs Ruth Jayawant	Treasurer, standing committee member until 19/5/2022
Mrs Amelia Murphy	Treasurer, standing committee member from 19/5/2022

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Mr Andrew White	Warden
Mr John Jardine	Warden
Mr Trevor Meadows	Warden
Mr Ian Taplin	Trustee
Mrs Anne Almond	Trustee until 19/5/2022
Mr Timothy Telford	Trustee, standing committee member from 19/5/2022

Staff team:

The Staff team comprises the leaders of key ministry areas of the church who work under the Rector's delegated responsibility. The close working of ordained staff, ministry teams and the PCC is a key strength of the way TRINITY works. It provides important "checks and balances" on decision making, facilitates greater communication between those that determine strategy and policy and those that serve the church in practical ways. It also allows for easier separation of duties according to gifts.

Responsibilities of the PCC members

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the balance sheet date and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently; and
- make judgments and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue on that basis.

The PCC is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Trustees' Annual Report was approved by the PCC and signed on their behalf by The Revd Anita Colpus, PCC Chair

Anita Colpus

Dated: 15 May 2023

TRINITY CHURCH LEWES

STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31st December 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2022	FUNDS 2021
	Note	£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	422,001	17,798	0	439,799	317,420
Charitable activities	4	67,656	28,255	0	95,911	51,682
Other trading activities	5	25,566	0	0	25,566	15,594
Investments	6	10,307	0	0	10,307	8,231
Other	7	483	0	0	483	291,222
TOTAL INCOME		526,013	46,053	0	572,066	684,149
Expenditure on:						
Raising funds	8	6,281	0	0	6,281	0
Charitable activities	9	401,025	42,381	0	443,406	452,238
TOTAL EXPENDITURE		407,306	42,381	0	449,687	452,238
Net gains/(losses) on investments	19	(7,055)	0	(1,045)	(8,100)	8,570
NET INCOME/(EXPENDITURE)		111,652	3,672	(1,045)	114,279	240,481
Transfers between funds		0		0	0	0
NET MOVEMENT IN FUNDS		111,652	3,672	(1,045)	114,279	240,481
Reconciliation of Funds						
Fund Balances brought forward at 1st January 2022		935,417	34,705	8,879	979,001	738,520
BALANCES CARRIED FORWARD AT 31st DECEMBER 2022		1,047,069	38,377	7,834	1,093,280	979,001

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BALANCE SHEET AS AT 31st DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible	18	495,583	495,783
Investments	19	60,378	68,478
CURRENT ASSETS			
Stocks	20	1,448	839
Debtors	21	35,181	25,965
Short term deposits	22	440,321	85,836
Cash at bank and in hand	22	83,344	306,119
		<u>560,294</u>	<u>418,759</u>
LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR	23	22,975	4,019
NET CURRENT ASSETS/(LIABILITIES)		<u>537,319</u>	<u>414,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,093,280</u>	<u>979,001</u>
TOTAL NET ASSETS		<u>1,093,280</u>	<u>979,001</u>
FUNDS			
Unrestricted	25	1,047,069	935,417
Restricted	26	38,377	34,705
Endowment	27	7,834	8,879
	24	<u>1,093,280</u>	<u>979,001</u>

Approved by the Parochial Church Council on 15 May 2023 and signed on its behalf by :-

Amelia Murphy

(Treasurer)

Anita Colpus

(Chair)

The notes on pages 15 to 21 form part of these accounts.

TRINITY CHURCH LEWES

STATEMENT OF CASH FLOWS

	2022 £	2021 £
Cash flows from operating activities		
<i>Net cash provided by (used in) operating activities</i>	121,403	(128,272)
Cash flows from investing activities		
Interest and rent received	10,307	8,231
Proceeds from the sale of fixed assets	0	541,099
Purchase of property and equipment	<u>0</u>	<u>(67,727)</u>
<i>Net cash provided by (used in) investing activities</i>	10,307	481,603
Cash flows from financing activities		
Repayments of borrowing	<u>0</u>	<u>(250,000)</u>
<i>Net cash provided by (used in) financing activities</i>	0	(250,000)
Change in cash and cash equivalents in the year	<u>131,710</u>	<u>103,331</u>
Cash and cash equivalents at the beginning of the year	391,955	288,624
Cash and cash equivalents at the end of the year	<u><u>523,665</u></u>	<u><u>391,955</u></u>

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net income/(expenditure) for the year (as per the Statement of Financial Activities)	114,279	240,481
Adjustments for:		
(Gains)/losses on investments	8,100	(8,570)
Interest and rent received	(10,307)	(8,231)
Depreciation charges	200	200
Profit on sale of fixed assets	0	(291,099)
(Increase)/decrease in stocks	(609)	(152)
(Increase)/decrease in debtors	(9,216)	(6,418)
Increase/(decrease) in creditors	<u>18,956</u>	<u>(54,483)</u>
	7,124	(368,753)
Net cash provided by (used in) operating activities	<u><u>121,403</u></u>	<u><u>(128,272)</u></u>

The notes on pages 15 to 23 form part of these accounts.

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

1 ACCOUNTING POLICIES

1(a) Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current Statement of Recommended Practice: Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1(b) Funds

Funds held by the PCC are :-

Unrestricted funds - general funds that can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments that may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Endowment funds - funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC may have the power to convert certain endowment funds into expendable income; such funds are known as expendable endowments.

1(c) Income and Endowments

All income and endowments, accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

1(d) Donations and Legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

1(e) Charitable Activities, Trading Activities and all Other Income

Statutory fees for weddings and funerals are recognised when the office occurs.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received or b - in the case of concerts: for the year in question, irrespective of the date of receipt. Advance bookings are included in creditors until the concert has taken place. All other income is recognised in accordance with the above overall policy.

1(f) Investment Income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

1(g) Gains and Losses on Investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31st December.

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

ACCOUNTING POLICIES (Continued)

1(h) Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably.

1(i) Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

1(j) Charitable Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1(k) Fixed Assets

Tangible fixed assets.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For inalienable property acquired prior to 2000, there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items acquired since 1st January 2000 have been capitalised in the financial statements and depreciated over their useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items costing under £10,000 or on the repair of movable church furnishings acquired before 1st January 2000 is written off.

Freehold land and buildings are valued at original cost, if known, or at valuation made after 2015.

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rate generally applicable is 25% on the reducing balance basis.

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values are so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

Investments :

Investments are valued at market value at 31st December.

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2022	FUNDS 2021
	£	£	£	£	£
Donations and legacies					
Planned giving	222,295	3,410	0	225,705	208,883
Collections (open plate)	5,273	0	0	5,273	12,310
Special collections	0	14,388	0	14,388	
Donations	39,690	0	0	39,690	23,052
Gift aid tax claimed	52,168	0	0	52,168	46,433
Grants received	(4,043)	0	0	(4,043)	25,242
Legacies	106,618	0	0	106,618	1,500
Total	422,001	17,798	0	439,799	317,420

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2022	FUNDS 2021
	£	£	£	£	£
3 GRANTS RECEIVED					
Chichester Diocese (Chancel Trusts)	(4,743)	0	0	(4,743)	4,745
Chichester Diocese	700	0	0	700	7,000
Coronavirus Job Retention Scheme	0	0	0	0	7,977
EB Trust	0	0	0	0	2,000
Lewes Town Council (Youth)	0	0	0	0	3,400
Others under £1,000	0	0	0	0	120
	<u>(4,043)</u>	<u>0</u>	<u>0</u>	<u>(4,043)</u>	<u>25,242</u>
4 INCOME FROM CHARITABLE ACTIVITIES					
4(a) Parish services					
Parochial Fees income	2,467	0	0	2,467	3,151
4(b) Missional activities					
Café 12/31	39,741	0	0	39,741	19,833
Southover Counselling	0	16,965	0	16,965	9,830
Lewes Sings Gospel	12,948	0	0	12,948	6,031
Monday Club	0	4,960	0	4,960	2,325
Children's activities	3,908	0	0	3,908	2,333
Youth activities	4,486	0	0	4,486	2,215
Adult activities	1,681	6,330	0	8,011	4,257
Gaming café	2,425	0	0	2,425	1,282
Miscellaneous income	0	0	0	0	425
	<u>65,189</u>	<u>28,255</u>	<u>0</u>	<u>93,444</u>	<u>48,531</u>
TOTAL	67,656	28,255	0	95,911	51,682
5 INCOME FROM OTHER TRADING ACTIVITIES					
Letting of premises	25,566	0	0	25,566	15,594
6 INVESTMENT INCOME					
Income from investment property	6,000	0	0	6,000	6,000
Dividends and interest received	4,307	0	0	4,307	2,231
	<u>10,307</u>	<u>0</u>	<u>0</u>	<u>10,307</u>	<u>8,231</u>
7 OTHER INCOME					
Miscellaneous Income	483	0	0	483	123
Gain on disposal of fixed asset	0	0	0	0	291,099
	<u>483</u>	<u>0</u>	<u>0</u>	<u>483</u>	<u>291,222</u>

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2022	FUNDS 2021	
		£	£	£	£	£	
8 EXPENDITURE ON RAISING FUNDS							
Fundraising costs		6,281	0	0	6,281	0	
		<u>6,281</u>	<u>0</u>	<u>0</u>	<u>6,281</u>	<u>0</u>	
9 EXPENDITURE ON CHARITABLE ACTIVITIES							
Ministry costs	10	199,951	0	0	199,951	274,075	
Missionary and charitable giving	11	25,908	18,290	0	44,198	31,447	4
Costs of missional activities	12	74,949	23,637	0	98,586	71,085	
Fabric costs	13	64,153	360	0	64,513	58,623	
Support costs	14	35,117	94	0	35,211	12,105	
Governance costs	15	947	0	0	947	4,903	
		<u>401,025</u>	<u>42,381</u>	<u>0</u>	<u>443,406</u>	<u>452,238</u>	
10 MINISTRY COSTS							
Diocesan Parish Contribution		78,316	0	0	78,316	127,555	
Ministerial staff costs		99,037	0	0	99,037	111,514	
Ministerial staff expenses		3,690	0	0	3,690	4,846	6
Accommodation costs		9,833	0	0	9,833	24,337	
Service fees		2,039	0	0	2,039	991	
Cost of services		7,036	0	0	7,036	4,832	
		<u>199,951</u>	<u>0</u>	<u>0</u>	<u>199,951</u>	<u>274,075</u>	
11 MISSIONARY AND CHARITABLE GIVING							
Pearls of Grace		6,000	0	0	6,000	6,350	
Open Hands		3,500	0	0	3,500	4,592	
SIM UK		2,000	0	0	2,000	1,900	
Life in Abundance UK		2,000	0	0	2,000	4,150	
FEBA		1,000	0	0	1,000	1,800	
Tear Fund		2,000	0	0	2,000	1,600	
Crawley Prison Fellowship		1,000	0	0	1,000	1,750	
Trust Fund Pastoral		0	1,070	0	1,070	2,250	
Beachy Head Chaplaincy		3,000	0	0	3,000	1,117	
Wycliffe		1,000	0	0	1,000	1,600	
Friends of Byumba Trust (Harvest)		0	9,483	0	9,483	0	
Family Support Network		1,408	0	0	1,408	0	
Homelink (Christmas)		0	1,393	0	1,393	0	
Children's Society (Christmas)		0	249	0	249	0	
Others under £1,000		3,000	6,095	0	9,095	4,338	
		<u>25,908</u>	<u>18,290</u>	<u>0</u>	<u>44,198</u>	<u>31,447</u>	
12 COSTS OF MISSIONAL ACTIVITIES							
Café 12/31 - Staff costs		29,029	0	0	29,029	20,306	
Café 12/31 - Other costs		14,320	0	0	14,320	11,162	
Southover Counselling		346	14,645	0	14,991	12,780	
Lewes Sings Gospel		13,279	0	0	13,279	3,467	
Gaming Café		2,519	0	0	2,519	1,585	
Monday Club		0	2,768	0	2,768	4,874	
Children's ministries		2,600	0	0	2,600	2,210	
Creation Care		0	38	0	38	3,539	
Youth ministries		10,635	0	0	10,635	6,405	
Adult ministries		2,221	6,186	0	8,407	4,757	
		<u>74,949</u>	<u>23,637</u>	<u>0</u>	<u>98,586</u>	<u>71,085</u>	

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

13 FABRIC COSTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2022 £	FUNDS 2021 £
Repairs and maintenance	15,185	360	0	15,545	14,504
Utilities	26,923	0	0	26,923	24,348
Cleaning and housekeeping	8,022	0	0	8,022	8,743
Caretaking	1,200	0	0	1,200	1,200
Other property expenses	2,832	0	0	2,832	0
Insurance	9,791	0	0	9,791	9,628
Depreciation	200	0	0	200	200
	64,153	360	0	64,513	58,623

14 SUPPORT COSTS

	£	£	£	£	£
Staff costs	8,821	0	0	8,821	0
Office costs	9,903	0	0	9,903	5,009
Equipment purchases	4,953	0	0	4,953	4,453
Training	447	0	0	447	230
Recruitment	1,440	0	0	1,440	0
Bank charges	1,683	94	0	1,777	356
Payroll services	4,716	0	0	4,716	324
Other expenses	3,154	0	0	3,154	1,733
	35,117	94	0	35,211	12,105

15 GOVERNANCE COSTS

Independent examiner	798	0	0	798	1,700
PCC costs	149	0	0	149	3,203
	947	0	0	947	4,903

16 STAFF COSTS

	TOTAL 2022 £	FUNDS 2021 £
Wages and salaries	105,069	113,044
Social security costs	(707)	5,594
Employer's contribution to defined contribution pension schemes	1,534	5,084
Other forms of employee benefit	11,205	22,097
	117,101	145,819

Included in wages and salaries is £6,413 of termination payment on the redundancy of the Associate Minister, of which £3,059 was ex-gratia.

Average number of staff employed	7	7
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Number of employees who received emoluments in excess of £60,000	0	0
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The Rector and the Associate Vicar are employed by the Diocese and not included here.

No remuneration was paid to any member of the PCC for their duties as PCC members. All remuneration derives from their employment within TRINITY.

Remuneration was paid to the following PCC members and close family members during the year.

J Watkins (Pastoral Minister) - £12,352 (2021 = £11,732)

W Telford (Assistant Treasurer) - £8,821 from 14 March 2022.

J Shave (Café Manager) - £17,576 (2021 = £17,997)

R Colpus (Bookings Administrator) husband of the Rector - £6,281 from 23 March 2022.

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

17 RELATED PARTY TRANSACTIONS

No member of PCC incurred expenses in relation to their role as trustees.

Employees, including trustees and their close family members, incurred expenses on behalf of TRINITY. It is impracticable to compute the amount.

The following PCC members had links with TRINITY Mission Partners that received grants during the year:-

I Taplin and T Meadows are also trustees of the charity Open Hands. Grants were made totalling £3,500 (2021 = £3,000).

T Meadows is the father of L Buyinza (Pearl of Grace Mission). Grants were made totalling £6,000 (2021 = £6,000).

C Darling works for the charity FEBA. Grants were made totalling £1,000 (2021 = £1,800).

J Lamb is an employee of Love in Abundance UK. Grants were made totalling £2,000 (£1,150 2021.). Life in Abundance UK also rented office space during the year on normal commercial terms.

A total of £928 was paid to the company Tech Medic Ltd for IT support during the year. That company is run by S Bamber, the son of Revd. J Bamber (PCC member).

18 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Leasehold land and buildings	Audio visual equipment £	TOTAL £
Cost or valuation:				
At 1st January 2022	425,851	67,726	31,686	525,263
Additions - See (iii) below	0	0	0	0
Disposals - See (iv) below	0	0	0	0
At 31st December 2022	425,851	67,726	31,686	525,263
Depreciation :				
At 1st January 2022	0	0	29,480	29,480
Charge for the year	0	0	200	200
Disposals	0	0	0	0
At 31st December 2022	0	0	29,680	29,680
Net book amounts				
At 31st December 2022	425,851	67,726	2,006	495,583
At 31st December 2021	425,851	67,726	2,206	495,783

The freehold land and buildings comprise:-

	£
Church End, 1 Cockshut Road (historical value)	222,500
Trinity Southover Church Hall (historical value)	203,351
	<u>425,851</u>

The leasehold land and buildings comprise:-

43 Winterbourne Lodge, Lewes	<u>67,726</u>
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- (i) No recent valuation of Church End, 1 Cockshut Road has been carried out.
- (ii) No recent valuation of Trinity Southover Church Hall has been carried out.
- (iii) Trinity purchased a one-third share of the lease of the residential property 43 Winterbourne Lodge in February 2021. The property was purchased as a retirement home for the missionary Miss Christine Angell. The lease is shared with The Whitefield Christian Trust and Miss Angell.

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

- (iv) Trinity St John's Church Hall was sold on the open market in March 2021 for £560,000. The property was valued in the region of £250,000 in March 2018. A gain of £291,099 was made on the sale of the property after charging the cost of marketing and legal fees totalling £18,901.

19 INVESTMENT ASSETS

	Unrestricted Funds	Endowment Funds	TOTAL 2022	FUNDS 2021
	£	£	£	£
<u>Quoted Investments</u>				
Market value at 1st January 2022	59,599	8,879	68,478	59,908
Additions/(disposals)	0	0	0	0
Loss on disposal	0	0	0	0
Revaluation Gains/(losses)	(7,055)	(1,045)	(8,100)	8,570
Market value at 31st December 2022	52,544	7,834	60,378	68,478

At 31st December 2022, the market values of individual holdings were as follows :-

		2022	2021
		£	£
CBF Investment Fund	2924.17 units	60,378	68,478
		60,378	68,478

20 STOCK

Comprises food stock at cost held at Café 12/31.

21 DEBTORS

	2022	2021
	£	£
Recoverable Gift Aid	22,297	14,477
Debtors	2,599	2,000
Chancel Trust debtor	4,808	9,488
Prepayments and accrued income	5,477	0
	35,181	25,965

22 CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Short term deposits - no notice required	440,321	85,836
Bank current accounts	81,592	305,333
Cash in hand	1,752	786
	523,665	391,955

23 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Creditors for goods and services	6,152	228
Accruals of utility and other costs	16,823	3,791
	22,975	4,019

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

24 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Tangible fixed assets	495,583	0	0	495,583
Investment assets	52,544	0	7,834	60,378
Current assets	516,613	43,681	0	560,294
Current liabilities	(17,671)	(5,304)	0	(22,975)
Fund Balances	1,047,069	38,377	7,834	1,093,280

25 UNRESTRICTED FUNDS

	Balance at 1st. January 2022 As restated £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains / (Losses) £	Balance at 31st December 2022 £
General Fund	917,805	526,013	407,306	(10,000)	(7,055)	1,019,457
Designated Funds:- Capital Reserve	17,612			10,000		27,612
	935,417	526,013	407,306	0	(7,055)	1,047,069

As noted in the Trustees' Annual Report some previously designated funds have been closed and others transferred to Restricted Fund. The Capital Reserve has been established to cover major repairs and capital projects.

26 RESTRICTED FUNDS

	Balance at 1st. January 2022 As restated £	Incoming £	Movements in Resources Outgoing £	Transfers £	Gains £	Balance at 31st December 2022 £
Agency Fund	0	3,230	3,230	0	0	0
Creation Care	2,767	0	38	0	0	2,729
Downlands Fund	666	0	0	0	0	666
Landport Project	1,017	0	0	0	0	1,017
Mission Fund	0	13,009	13,009	0	0	0
Monday Club	5,331	4,960	3,768	0	0	6,523
Organ Restoration	581	0	0	0	0	581
Ormerod Fund	1,661	0	0	0	0	1,661
Rose Memorial Fund	536	0	360	0	0	176
Southover Community Care	1,292	0	0	0	0	1,292
Southover Counselling	7,322	16,965	14,045	0	0	10,242
Trinity for Men	2,015	5,709	5,374	0	0	2,350
Trinity Women	469	2,030	887	0	0	1,612
Trust Fund Pastoral	11,048	150	1,670	0	0	9,528
	34,705	46,053	42,381	0	0	38,377

TRINITY CHURCH LEWES
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

The restricted funds generally comprise donations and grants received for a specific object or invited by the PCC for specific object. Restricted funds are not invested separately or permanently but are to be spent within a reasonable time.

The funds for Creation Care, Monday Club, Southover Counselling, Trinity for Men and Trinity Women represent net income of missional activities of groups which have been given specifically for such purposes or where the PCC has determined that the surplus should be applied only for such activities.

The Mission and Agency Funds are used to collect gifts made by church members for forwarding to Mission prayer partners and other third parties.

The Trust Fund Pastoral and The Downlands Fund have been established to provide help for the poor and the needy of the Parish. The Trust fund can be applied throughout the parish but the Downlands Fund can only be used within St John sub Castro.

The Landport Fund was established to support TRINITY mission within Landport.

The Organ Restoration Fund, the Ormerod Fund and the Rose Memorial Garden fund were established to maintain specific facilities within the church and grounds of St John sub Castro.

27 ENDOWMENT FUNDS

	Balance at 1st. January 2022 £	Incoming £	Movements in Resources		Gains/ (Losses) £	Balance at 31st December 2022 £
			Outgoing £	Transfers £		
Currey/Rickman/Breffitt	8,879	0	0	0	(1,045)	7,834
	8,879	0	0	0	(1,045)	7,834

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRINITY CHURCH LEWES
(Registered Charity Number 1131526)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 21

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the accounts did not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Caroline Clarke

Caroline Clarke ACA
99 Western Road
Lewes
BN7 1RS

Date: 15 May 2023