

Miftah-Uloom Muslim Trust

Report and Accounts

31 March 2021

Miftah-Uloom Muslim Trust

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Miftah-Uloom Muslim Trust
Charity Information
for the period ended 31 March 2021

Address

4 Shear Bank Road
Blackburn
Lancashire
BB1 3AP

Charity registration number: 1131524

Trustees

Mr Yakub Khanjra
(Mufi) Inayatullah Patel
Mr Yunus Khanjra
Mr Imtiaz Gurji

Appointed independent examiner

M A Ibrahim (FCCA)

Accountants

M.A.I (Accountants) Limited
7 St Andrews Street
Blackburn
Lancashire
BB1 8AE

Bankers

Natwest
35 King William Street
Blackburn
Lancashire
BB1 7DJ

Miftah-Uloom Muslim Trust
Trustees' annual report
for the period ended 31 March 2021

Charity registration number: 1131524

The Annual Report is fully SORP compliant and sets out how the trustees have met their obligations.

The Financial Statement is fully SORP compliant and includes the incoming resources and resources expended.

Objectives and activities

The objects of the charity are set out in the constitution are summarised as follows:

The Charitable Trust is constituted by Trust Deed, and its main objects are the advancement of Islamic religion and education in accordance with doctrines and beliefs of the "Ahle Sunnat ul Jammat", following the Hanafi School of thought.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

The Charity carries out a wide range of activities in pursuance of its charitable aims:

During the year Islamic religious education was provided to boys over the age of 18. The charity has approximately 100 full time and part time students. The students are assessed internally and examined and their progress monitored on a regular basis. The courses offered to the students start from basic Nazra (Recitation of Quran) to full Aalim level. The Aalim Course usually takes 6 to 7 years to complete. In addition there is a limited number of places for the advanced Iftah course for students who have completed the Aalim course

Structure, governance and management

Miftahul-Uloom Muslim Trust is registered as a Charity with The Charity Commission under charity no: 1131524.

Regulated by trust deed dated 7 August 2009.

The Trust has had regular donations from the Khanjra family to help in achieving its objectives and ambitions. The trust does not make appeals for public donations

Appointment of charity trustees

The board of Trustees is authorised to appoint new trustees to fill vacancies arising. The Trustees will carry out the task of appointment of new Trustees in accordance with the conditions set out in the governing document of the Trust.

Reference and administrative details

See preceding page under 'Charity Information'.

Names of the charity trustees who manage the charity

All trustees are named on the preceding page under 'Charity Information'.

Miftah-Uloom Muslim Trust
Trustees' annual report
for the period ended 31 March 2021

Financial review and reserves policy

Funds available are sufficient to permit the charity to continue in operation in the medium to long term, together with the continued support from the donors.

There are no uncertainties about the charity continuing as a going concern.

The Trustees actively review all major risks which the Charity faces and drawn up a risk assessment which is reviewed at every meeting. The Trustees are satisfied that all systems are in place and arrangements have been made to manage any risks identified.

The Trustees would like to thank all those who assisted us with their moral and financial support and trust they continue to do so.

Statement of Trustee's responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period in preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies to be applied consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and,
- Prepare the financial statements on the going concern bases unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees and signed on its behalf by:

Imtiaz Gurji
Trustee

Date: 21/01/2022

Miftah-Uloom Muslim Trust

Independent Examiner's Report to the Trustees of Miftah-Uloom Muslim Trust

I report to the trustees on my examination of the accounts of Miftah-Uloom Muslim Trust (the Trust) for the period ended 31 March 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The appointed independent examiner of the trust:

M A Ibrahim (FCCA) for and on behalf of
M.A.I (Accountants) Limited
7 St Andrews Street
Blackburn
Lancashire
BB1 8AE

Date: 21/01/2022

Miftah-Uloom Muslim Trust
Statement of financial activities
for the period ended 31 March 2021

	Notes	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
Income	3				
Income and endowments from:					
Donations and legacies		23,040	-	23,040	14,023
Charitable activities		75,555	-	75,555	107,543
Other		44,159	-	44,159	-
Total		<u>142,754</u>	<u>-</u>	<u>142,754</u>	<u>121,566</u>
Expenditure	4				
Expenditure on:					
Charitable activities		138,577	-	138,577	144,734
Net income/(expenditure) for the year		<u>4,177</u>	<u>-</u>	<u>4,177</u>	<u>(23,168)</u>
Reconciliation of funds					
Total funds brought forward		150,774	-	150,774	173,942
Net incoming resources for the year		4,177	-	4,177	(23,168)
Total funds carried forward		<u>154,951</u>	<u>-</u>	<u>154,951</u>	<u>150,774</u>

Miftah-Uloom Muslim Trust
Balance Sheet
At 31 March 2021

	Notes	Unrestricted funds £	Restricted income funds £	Total 2021 £	Total 2020 £
Current assets					
Cash at bank and in hand		234,951	-	234,951	223,150
		<u>234,951</u>	<u>-</u>	<u>234,951</u>	<u>223,150</u>
Creditors: amounts falling due within one year					
Trade creditors and accruals	6	80,000	-	80,000	72,376
Net current assets		<u>154,951</u>	<u>-</u>	<u>154,951</u>	<u>150,774</u>
Net assets		<u>154,951</u>	<u>-</u>	<u>154,951</u>	<u>150,774</u>
Funds of the Charity					
Unrestricted funds	7	154,951	-	154,951	150,774
Total funds		<u>154,951</u>	<u>-</u>	<u>154,951</u>	<u>150,774</u>

Approved by the Board of Trustees and signed on its behalf by

Imtiaz Gurji
Trustee

Date: 21/01/2022

Miftah-Uloom Muslim Trust
Notes to the Accounts
for the period ended 31 March 2021

Basis of preparation

1 *Basis of accounting*

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 and charities SORP (FRS 102) effective 1 January 2019, published by the Charity Commission in England & Wales.

The charity is a public benefit entity.

2 *Accounting Policies*

Income

Income from charitable activities and voluntary donations are included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Expenditure

Expenditure is included in the accounts on an accruals basis.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the charity without further specified purpose and are available as general funds.

Restricted funds

Restricted funds are funds subject to specific trusts, which may be declared by the donor(s) or with their authority (e.g. in a public appeal) or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds, which are spent at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be endowment funds, where the assets are required to be invested, or retained for actual use, rather than spent.

Miftah-Uloom Muslim Trust
Notes to the Accounts
for the period ended 31 March 2021

3 Analysis of income	Unrestricted funds £	Restricted income funds £	2021 Total funds £	2020 Prior year £
Donations and legacies				
Donations	23,040	-	23,040	14,023
Total	23,040	-	23,040	14,023
Charitable activities				
Fees receivable	75,555	-	75,555	106,666
Other	-	-	-	877
Total	75,555	-	75,555	107,543
Other				
HMRC JRS grant	44,159	-	44,159	-
Total	44,159	-	44,159	-
Total income	142,754	-	142,754	121,566
4 Analysis of expenditure	Unrestricted funds £	Restricted income funds £	2021 Total funds £	2020 Prior year £
Expenditure on charitable activities				
Wages and paye	112,896	-	112,896	118,702
Catering costs	9,188	-	9,188	505
Heat and light	8,921	-	8,921	10,683
Rates	1,818	-	1,818	1,758
Water charges	2,622	-	2,622	5,338
Bank charges	237	-	237	118
Insurance	1,002	-	1,002	982
Repairs and maintenance	210	-	210	508
Telephone and internet	284	-	284	229
Stationery, postage and printing	569	-	569	1,330
Sundry expenses	-	-	-	3,781
Accountancy fees	250	-	250	175
Payroll fees	330	-	330	375
Independent examiner's fee	250	-	250	250
Total	138,577	-	138,577	144,734
Total expenditure	138,577	-	138,577	144,734

Miftah-Uloom Muslim Trust
Notes to the Accounts
for the period ended 31 March 2021

5 Debtors	2021	2020
Analysis of debtors:		
	£	£
6 Creditors	2021	2020
Analysis of creditors:		
	£	£
Trade creditors	79,000	71,501
Accruals	1,000	875
	<u>80,000</u>	<u>72,376</u>

7 Analysis of fund assets and liabilities

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total 2021 £
Current assets	234,951	-	-	234,951
Current liabilities	(80,000)	-	-	(80,000)
	<u>154,951</u>	<u>-</u>	<u>-</u>	<u>154,951</u>

8 Transactions with trustees and related parties

Trustee remuneration and benefits	2021	2020
Remuneration paid:		
	£	£
Name of trustee		
Mr Inayatullah Patel	<u>14,550</u>	<u>12,243</u>

The remuneration paid to the above named trustee is authorised by the Trust Deed. The above payments are for services to support the activities of the charity and the payments are comparable to other staff in similar position.

There were no benefits, expenses or remuneration paid to the Trustees or persons connected to them.

9 Details of certain items of expenditure

	2021	2020
Fees for examination of the accounts	£	£
Independent examiner's fees	<u>250</u>	<u>250</u>

10 Employees	2021	2020
	Number	Number
Average number of employees	<u>12</u>	<u>13</u>

No employee received emoluments of more than £60,000.