

Charity number: 1131523

**The Parochial Church Council of the Ecclesiastical Parish of
Aldingbourne, Barnham and Eastergate**

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2023

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Contents

	Page
Reference and administrative details of the Charity, its Elected Members and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 25

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Reference and administrative details of the Charity, its Elected members and advisers For the year ended 31 December 2023

Administrative information

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent and Chairman	The Revd Canon Paul Armstead
Associate priest (self supporting):	The Revd Graham Reeves
Churchwardens:	Mr Julian Buxton
	Mr Steven Maple (<i>Electoral Roll Officer</i>)
	Mr Bradley Smith
	Mr Gary Courtnadge
	Mr Colin Mouque

Elected Members of PCC

Mrs Gillian Angrave
Mrs Lesley Bryant
Mrs Mary Camerer Cuss
Mr Andrew Dunlop
Mr Peter Higgins (*Safeguarding officer*)
Mrs Jackie Reeves
Mrs Lynne Sharrock (*elected 17 May 2023*)
Mt Jonathan Stapleton
Mrs Sarah Tripp
Mr Chris Wells (*Treasurer from 2 September 2022*)

Deanery Synod representatives

Mrs Lesley Bryant
Mr William Holder (*elected 17 May 2023*)
Ms Gill Lambourn (*ceased 17 May 2023*)
Mr Steven Maple
Mr Bradley Smith (*member of General Synod*)
Mr Chris Wells (*elected 17 May 2023*)

Co-opted members

Ms Gill Lambourn (*co-opted 17 May 2023*)

PCC secretary

Ms Gill Lambourn

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the Rector and the associate priest licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Principal Office

The Parish Office, 35 Barnham Road, Barnham, Bognor Regis PO22 0ER

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Trustees' report For the year ended 31 December 2023

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 December 2023.

Objectives and activities

a. Policies and objectives

Aldingbourne, Barnham and Eastergate PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services and activities can involve the many groups that live within our three combined parishes.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

b. Strategies for achieving objectives

When planning our activities for the year, the Rector and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel and developing ecumenical links with other local groups. For example, St Mary's Barnham's formal ties with the Roman Catholic parish of Arundel and Slindon have now changed into informal links. Study groups are jointly held with the Methodist church at Westergate at times through the year.
- Pastoral care for people in the parish, including visiting nursing homes and private homes.

c. Main activities undertaken to further the Charity's purposes for the public benefit

This example also addresses the new public benefit reporting requirements that applies to all charities reporting for financial years beginning on or after 1st April 2008. As a small charity below the Charities Act audit threshold the report focuses on the main activities undertaken together with a confirmation that the trustees have regard to our guidance on public benefit, in particular the guidance on charities for the advancement of religion, when planning their activities. More detailed information about activities and their success is provided in the 'Achievements and Performance' section of the report.

The annual report specifically addresses the two key principles by which we will assess public benefit:

- 1) There must be identifiable benefit or benefits – the trustees have explained the activities and benefits which flow from them to the parish community.
- 2) Benefit must be to the public, or a section of the public – the trustees have explained their commitment to enabling as many people as possible to worship and become part of the parish community.

Additional information is provided about the contribution made by volunteers.

Trustees' report (continued)
For the year ended 31 December 2023

Achievements and performance

a. Review of activities

There are 169 parishioners on the combined electoral roll; the estimated average adult attendance at our three churches on a normal Sunday is 120.

In 2023 our parish has enjoyed another year of faithful service to God's church and the people of our community and it was a joy to be able to celebrate life as God's people by restoring services and events that had been curtailed because of the pandemic.

During the year the PCC met 5 times and continues to work diligently through the committee structure in all matters of administration and finance, ministry and mission and social and fundraising. The maintenance and upkeep of our churches, our careful stewardship of money and resources as well as our outreach to the community which includes more and more new homes are all things that are constantly attended to.

Each of the three churches has a church committee and these are charged with the mission and outreach of each respective community.

A particular thanks must go to our 5 churchwardens who work alongside our Rector in the mission and outreach of the parish and the upkeep and running of our three church buildings and the activities within them and in the wider parish and community.

As a parish we aim to fulfil our vision of:

Attending to God - through prayer, worship and action
Building Christian Community - through pastoral care and love
Commending God's Love - through our outreach and mission

Our shared vision forms the structure of this review of the year.

b. Attending to God

During the year our three churches have continued to offer their own distinctive styles of worship and maintain a loyal following.

Aldingbourne has a congregation which enjoys traditional Anglican worship, and being the largest of our buildings is used for united events as well as weddings, funerals and baptisms.

The Barnham congregation has continued its Anglo Catholic style of worship with both Sunday services and daily Evening Prayer through the week together with weekday masses at least once a week. Father Graham continues to develop this church as a church affiliated to the Society of St Wilfred and St Hilda and as a Walsingham cell with regular pilgrimages to the Shrine. A new addition to the programme was a trip to HM Tower of London for Choral Mattins one Sunday.

Eastergate remains popular with families and children and, being a small building, is often full to capacity. The younger members of our congregation meet for Sunday Seekers in our school and join the church congregation towards the end of the service. During the week there is a regular Eucharist on Wednesdays at St George's Eastergate.

Trustees' report (continued)

For the year ended 31 December 2023

Achievements and performance (continued)

c. Building Christian Community

We have delighted in being able to run our study groups and these have included special events during Lent and Advent. Our Mothers' Union members have held events and members of the Walsingham Cell at St Mary's Barnham meets monthly as well making pilgrimage to the Shrine. The Harvest lunch at Barnham Community Hall was a delightful way to celebrate together, all ages and all churches. Events such as these all supplement and enrich our discipleship as God's church. At the end of the year a dozen people started to meet for the 'Being With' course.

Our links with the diocese of Nyahuru have been maintained through the year with regular correspondence.

Throughout the year we have continued with a busy and varied pattern of pastoral care. Our team of clergy, ALM and lay people continue to offer excellent pastoral care to a large number of people across the parish.

Our work with the older members of our community has continued to be one of high engagement and support. It has included a monthly Parish lunch in Eastergate village hall and 'Nippers and Slippers' which takes place each term in Eastergate Primary School and brings together young and old in an unforgettable way. Our grateful thanks to all those who put a great deal of time and effort into organising all these things.

d. Commending God's Love

Throughout the year we have continued opportunities to build mission within our church school both with parents and children. The Growing Partnership agreement between the school and the PCC shows itself with the children occasionally using St George's for assemblies and teaching. Fr Paul conducts assemblies each week. We are immensely grateful to Catherine Ward, the headteacher and to Hedda Wells, Chair of Governors, for all their hard work.

Our work with young people and children continues to thrive and our particular thanks for this must go to Hedda Wells and the team at St George's Eastergate who work untiringly on a regular Sunday School programme which have proved very popular with young families in the parish. Play and Pray continues every Friday morning in St George's, and many thanks are extended to Hedda Wells for continuing this area. The link between this and the baptisms held in the parish continues.

We have also enjoyed some excellent social events. Our Summer and Christmas Fairs are very much part of the local scene and yearly calendar. Our grateful thanks go to those on the Social and Fundraising team for all their hard work.

Several members of the parish continue to work at the Foodbank in Bognor and a regular supply of donations are sent regularly from the parish using collection points at the Co-op, Tesco's and the Trading Post. During the Autumn a satellite Foodbank was opened at Westergate Methodist Church premises staffed by members and friends of ABE and connections made with local schools and the Doctors' Surgery to connect to this hub.

The community at large benefits greatly from our monthly Parish News magazine. With a circulation of around 850 households, it provides local information as well as being a real outreach for the work of the church. We are thankful to Jonathan Stapleton, our Editor, and Sarah Tripp, our Advertising Manager, and all those involved in the distribution of the magazine.

We are very indebted to Stephen Maple for all the work he has put into our parish website. It is now such an important growth area as a valuable tool for outreach and mission; newcomers to the parish enquiring about the occasional offices as well as regular worship are increasingly relying on this type of communication. In addition to this our use of Facebook and other types of social media is a growing area.

Trustees' report (continued)

For the year ended 31 December 2023

Achievements and performance (continued)

e. A few more thank yous

There are too many people who do such great work for our parish to mention them all by name, but particular thanks must go to our wonderful churchwardens and to Chris our Treasurer. To Vera Saunders our parish Administrator (ably supported by Roger her husband). To Peter Higgins our Safeguarding Officer.

To our clergy team who assist Fr Paul namely this year: Revd Sheila; Fr Tony and Fr Graham and also Revd Susan Paterson who has joined us, for their untiring service. It was with immense sadness that we learnt of Fr Tony's illness early in the year and then his death. He was such a servant to this parish for over 25 years, active in ministry to the end and church and community gathered to celebrate that at his funeral in St Mary's Aldingbourne.

To all those who through their ministry of cleaning or flower arranging keep our churches looking beautiful. To those who make our worship so meaningful and profound; our welcomers, sacristans, servers and organists. To those who work with our children as well as our older members (and those inbetween!) and to so many others who help to create the strong bonds of friendship and care in our united parish. And finally to Fr Paul, for leading and walking alongside us on our journey of faith and discovery as the body of Christ.

Financial review

a. Going concern

After making appropriate enquiries the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The combined parish does have modest reserves to fall back on. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

It is the PCC policy to maintain a balance on unrestricted funds (if possible), which is at least six months' unrestricted payments, to cover emergency situations that may arise from time to time and to support irregular cashflow. The balance of £95,672 (2022: £82,782) on unrestricted funds at the year end is in line with this policy. The £38,874 (2022: £30,890) in restricted funds are retained towards various purposes including St George's Eastergate, St Mary's Barnham repairs, the toilet fund and Youth work as described in Note 16.

Trustees' report (continued)
For the year ended 31 December 2023

c. Review for the year

The PCC monitors its finances in two parts, with the aim of covering ordinary running costs using regular donations, income from parish fundraising, events during the year and magazine profits. Any surplus or sizeable one-off donations are then held in reserve for designation by the PCC towards projects, repairs and improvements.

Overall income from all sources of £165,174 was £16,765 higher than 2022 (£148,409). General and unrestricted donations have increased to £97,938 from £75,245.

Total tax efficient planned giving increased this year to £63,771 (£47,736 in 2022) and the gift aid tax rebate has also increased to £19,375 from £13,834 in 2022.

Tax efficient planned giving also includes £14,438 (£6,766 in 2022) of restricted donations towards specific aims.

Non gift aided sundry and one-off donations amounted to £12,425 (£16,421 in 2022).

Cash receipts from collection plates during services added £12,129 (£10,504 in 2022) and non-gift aided regular giving decreased to £2,741 (£9,428 in 2022).

Fetes and events income decreased to £11,846 when compared to £12,902 in 2022. However, clergy fees increased slightly to £14,008 (£13,877 in 2022).

The parish news also generated income of £9,095 (compared to £7,791 in 2022). The increase was mainly due to advertising revenue. Printing and distribution costs decreased slightly to £4,327 (£4,523 in 2022) leaving an increased contribution to funds of £4,768 (£3,268 in 2022).

Interest and income from reserves decreased, to £2,600 (£10,916 in 2022), reflecting the reduction in reserves balances.

Overall expenditure in 2023 amounted to £149,772 (down from £162,195 in 2022). In 2023 this included £24,577 on items covered by restricted funds.

The parish contribution to the Diocese to cover clergy and insurance costs amounting to £70,000 (£72,001 in 2022).

The expenditure on churchyard grass cutting has decreased to £4,536 (£4,620 in 2022) with grass cutting at St Marys Barnham churchyard continued to be carried out by the churchwardens and at St George's Eastergate by members of the Community Payback team.

Utility costs including heating and lighting decreased to £9,989 (vs £20,553 in 2022). This reflected a refund of overpayments from 2022, and consumption from significant credit sums in our individual electricity accounts.. We are still very concerned about the potential for rises in energy costs for the future.

2023 also saw a significant increase in the underlying value of our investment funds, managed by CCLA of £5,472.

This leaves an overall total surplus of £20,874 for 2023, with total funds now £134,546 (£113,672 in 2022).

In summary, the finances of the Parish have been very carefully managed by the wardens and the PCC minimising expenditure wherever possible.

Trustees' report (continued)
For the year ended 31 December 2023

Structure, governance and management

a. Constitution

The Parochial Church Council (PCC) is a registered charity number 1131523 and is governed by the PCC Powers Measure (1996) as amended and Church Representative Rules.

b. Methods of appointment or election of Trustees

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent, assistant priests, lay readers licenced to officiate in church), the church wardens, members of the Deanery Synod and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM).

The PCC operates through a number of committees which meet between full meetings of the PCC:

(1) Standing committee

The Rector, churchwardens and PCC Treasurer form the Standing Committee that meets monthly and as required to transact PCC business.

(2) Church committees

Each church has a committee for that community which meets to discuss how that particular community works as that part of the parish's mission and outreach.

(3) Fundraising & social committee

Organises fundraising and social activities, stewardship etc.

Trustees' report (continued)
For the year ended 31 December 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



The Reverend Canon Paul Armstead

Date: 5 June 2024

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Independent examiner's report For the year ended 31 December 2023

Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.


I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 19 June 2024

Lucy Hammond

BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park, 85 Birdham Road, Chichester, West Sussex, PO20 7AJ

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Statement of financial activities
For the year ended 31 December 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	97,938	29,687	127,625	102,923
Charitable activities	3	14,008	-	14,008	13,877
Other trading activities	4	20,941	-	20,941	20,693
Investments	5	2,600	-	2,600	10,916
Total income		135,487	29,687	165,174	148,409
Expenditure on:					
Raising funds	6	6,088	-	6,088	7,222
Charitable activities		119,107	24,577	143,684	154,973
Total expenditure		125,195	24,577	149,772	162,195
Net income/(expenditure) before net gains/(losses) on investments		10,292	5,110	15,402	(13,786)
Net gains/(losses) on investments		5,200	272	5,472	(7,422)
Net income/(expenditure)		15,492	5,382	20,874	(21,208)
Transfers between funds	15	(656)	656	-	-
Net movement in funds		14,836	6,038	20,874	(21,208)
Reconciliation of funds:					
Total funds brought forward		82,782	30,890	113,672	134,880
Net movement in funds		14,836	6,038	20,874	(21,208)
Total funds carried forward		97,618	36,928	134,546	113,672

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Balance sheet
As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	32,000	32,000
Investments	12	69,956	64,484
		<u>101,956</u>	<u>96,484</u>
Current assets			
Debtors	13	3,516	4,257
Cash at bank and in hand		44,942	20,714
		<u>48,458</u>	<u>24,971</u>
Creditors: amounts falling due within one year	14	(15,868)	(7,783)
Net current assets		<u>32,590</u>	<u>17,188</u>
Total assets less current liabilities		<u>134,546</u>	<u>113,672</u>
Total net assets		<u>134,546</u>	<u>113,672</u>
Charity funds			
Restricted funds	15	36,928	30,890
Unrestricted funds	15	97,618	82,782
Total funds		<u>134,546</u>	<u>113,672</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



The Reverend Canon Paul Armstead

Date: 5 June 2024

The notes on pages 12 to 25 form part of these financial statements.

**Notes to the financial statements
For the year ended 31 December 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The trustees have considered the level of funds held and the expected level of income and expenditure for a period of at least 12 months from the approval of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements
For the year ended 31 December 2023**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Governance costs are those incurred in connection of the administration of the charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

A review for impairment of a fixed asset is carried out if events or changes in the circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

The freehold property at 35 Barnham Road, known as The Church in the Market Place, is used as the Parish Office. The property is measured at cost. In the opinion of the members of the Charity, the estimated residual value of the building is in excess of the carrying value in the financial statements as it is continually maintained to a high standard. There are no indications that the asset should be written down and the remaining useful life exceeds 50 years. Therefore no depreciation is charged on the property.

**Notes to the financial statements
For the year ended 31 December 2023**

1. Accounting policies (continued)

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Net (losses)/gains on investments' in the Statement of financial activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements
For the year ended 31 December 2023

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations			
Gift aid donations	48,577	15,194	63,771
Income tax recoverable	16,631	2,744	19,375
Other planned giving	2,741	-	2,741
Other sundry donations	676	11,749	12,425
Collections	12,129	-	12,129
Legacies	13,684	-	13,684
Grants	3,500	-	3,500
	<u>97,938</u>	<u>29,687</u>	<u>127,625</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations			
Gift aid donations	40,970	6,766	47,736
Income tax recoverable	11,566	2,268	13,834
Other planned giving	9,428	-	9,428
Other sundry donations	2,777	13,644	16,421
Collections	10,504	-	10,504
Legacies	-	5,000	5,000
	<u>75,245</u>	<u>27,678</u>	<u>102,923</u>

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

**Notes to the financial statements
For the year ended 31 December 2023**

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Church	14,008	14,008

	Unrestricted funds 2022 £	Total funds 2022 £
Income from charitable activities - Church	13,877	13,877

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Parish News subscriptions	2,905	2,905
Parish News advertisement	6,190	6,190
Fetes etc	11,846	11,846
	20,941	20,941

	Unrestricted funds 2022 £	Total funds 2022 £
Parish News subscriptions	3,025	3,025
Parish News advertisement	4,766	4,766
Fetes etc	12,902	12,902
	20,693	20,693

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

**Notes to the financial statements
For the year ended 31 December 2023**

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Dividends and interest	2,600	2,600

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Dividends and interest	2,403	8,513	10,916

**Notes to the financial statements
For the year ended 31 December 2023**

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Parish News printing	4,181	4,181
Parish News administration	146	146
Fundraising costs	1,761	1,761
	<hr/>	<hr/>
	6,088	6,088
	<hr/>	<hr/>

	Unrestricted funds 2022 £	Total funds 2022 £
Parish News printing	4,279	4,279
Parish News administration	244	244
Fundraising costs	2,699	2,699
	<hr/>	<hr/>
	7,222	7,222
	<hr/>	<hr/>

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Church	143,684	143,684
	<hr/>	<hr/>

	Activities undertaken directly 2022 £	Total funds 2022 £
Church	154,973	154,973
	<hr/>	<hr/>

Notes to the financial statements
For the year ended 31 December 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church 2023 £	Total funds 2023 £
Staff costs	11,071	11,071
Charitable giving	19,024	19,024
Parish Contribution	70,000	70,000
Ministry	5,054	5,054
Light and heat	9,989	9,989
Minor repairs	3,333	3,333
Upkeep services	8,441	8,441
Churchyard	4,536	4,536
Schools	149	149
Other expenses	4,372	4,372
Other administration	5,795	5,795
Governance costs	1,920	1,920
	<hr/>	<hr/>
	143,684	143,684
	<hr/>	<hr/>

In 2023 £24,577 of direct costs were restricted (2022: £24,847).

	Church 2022 £	Total funds 2022 £
Staff costs	9,111	9,111
Charitable giving	4,726	4,726
Parish Contribution	72,001	72,001
Ministry	4,444	4,444
Light and heat	20,553	20,553
Minor repairs	3,592	3,592
Upkeep services	4,980	4,980
Churchyard	4,620	4,620
Architects and building works	19,316	19,316
Schools	30	30
Other expenses	3,390	3,390
Other administration	6,410	6,410
Governance costs	1,800	1,800
	<hr/>	<hr/>
	154,973	154,973
	<hr/>	<hr/>

Notes to the financial statements
For the year ended 31 December 2023

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,800 (2022 - £1,662).

9. Staff costs

	2023 £	2022 £
Wages and salaries	11,071	9,111
	11,071	9,111

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Part time staff	3	3

No employee received remuneration amounting to more than £60,000 in either year.

During the year the PCC continued to employ part time office manager, Mrs Vera Saunders. The PCC also employed organists, Mrs S Keal and Mr P Whitham. All wages and payments were not large enough to attract social security costs or pension contributions.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2023	32,000
At 31 December 2023	32,000
Net book value	
At 31 December 2023	32,000
At 31 December 2022	32,000

Notes to the financial statements
For the year ended 31 December 2023

12. Fixed asset investments

	Listed investments £
Valuation	
At 1 January 2023	64,484
Revaluations	5,472
At 31 December 2023	69,956
Net book value	
At 31 December 2023	69,956
At 31 December 2022	64,484

13. Debtors

	2023 £	2022 £
Tax recoverable	3,516	4,257
	3,516	4,257

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	8,830	1,208
Accruals and deferred income	7,038	6,575
	15,868	7,783
	2023 £	2022 £
Deferred income at 1 January 2023	4,775	3,576
Resources deferred during the year	5,118	4,775
Amounts released from previous periods	(4,775)	(3,576)
	5,118	4,775

Deferred income is in relation to advertising income received in advance.

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Notes to the financial statements
For the year ended 31 December 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General Funds	82,782	135,487	(125,195)	(656)	5,200	97,618
Restricted funds						
Eastergate QQ and improvements	10,601	2,862	(3,174)	-	-	10,289
Barnham Toilet Fund	2,276	4,062	(4,062)	-	-	2,276
YCYH	2,586	1,070	(2,070)	-	-	1,586
Jars of compassion	1,480	3,758	(4,007)	-	-	1,231
Youth project	176	973	(876)	-	-	273
Kenya	882	1,404	(1,830)	-	-	456
Aldingbourne QQ and improvements	3,376	1,714	(1,360)	107	-	3,837
Barnham QQ and improvements	-	124	-	-	-	124
Eastergate St George's AV System Project	1,000	6,821	-	250	-	8,071
DBF accumulated income	8,513	-	-	-	272	8,785
Aldingbourne Jubilee Project Altar Hangings	-	6,899	(7,198)	299	-	-
	30,890	29,687	(24,577)	656	272	36,928
Total of funds	113,672	165,174	(149,772)	-	5,472	134,546

The Parochial Church Council of the Ecclesiastical Parish of Aldingbourne, Barnham and Eastergate

Notes to the financial statements
For the year ended 31 December 2023

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
General Funds	116,388	112,218	(137,348)	(1,054)	(7,422)	82,782
Restricted funds						
Eastergate QQ and improvements	10,591	955	(945)	-	-	10,601
Barnham Toilet Fund	3,026	-	(750)	-	-	2,276
YCYH	2,510	1,170	(1,094)	-	-	2,586
Jars of compassion	724	2,056	(1,554)	254	-	1,480
Youth project	365	802	(991)	-	-	176
Kenya	1,276	778	(1,972)	800	-	882
Aldingbourne QQ and improvements	-	12,273	(8,897)	-	-	3,376
Barnham QQ and improvements	-	8,644	(8,644)	-	-	-
Eastergate St George's AV System Project	-	1,000	-	-	-	1,000
DBF accumulated income	-	8,513	-	-	-	8,513
	18,492	36,191	(24,847)	1,054	-	30,890
Total of funds	134,880	148,409	(162,195)	-	(7,422)	113,672

Notes to the financial statements
For the year ended 31 December 2023

16. Statement of funds (continued)

Unrestricted fund

The general fund represents free funds of the charity which are not designated for particular purposes.

Restricted fund

The restricted funds are retained towards quinquennial and major repairs at each of our three churches, a toilet fund for St Mary's Barnham, the "Your Church Your Heritage" fund for preservation of our historic churches, a Youth fund for work with our young people, a Charities fund for collections to charities, including our Jars of Compassion dedicated to a specific charity each year, a Kenya fund to support our links with the Diocese of Nyahururu, and two Jubilee Project Funds, The St Georges AV System Fund and the Aldingbourne Jubilee Project Altar Hangings.

The DBF Accumulated Income from the Barnham Chancel Fund is reserved for the maintenance and upkeep of the Chancel at St Mary's Barnham.

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	32,000	-	32,000
Fixed asset investments	61,171	8,785	69,956
Current assets	18,369	30,089	48,458
Creditors due within one year	(15,868)	-	(15,868)
Difference	1,946	(1,946)	-
Total	97,618	36,928	134,546

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	32,000	-	32,000
Fixed asset investments	55,971	8,513	64,484
Current assets	2,594	22,377	24,971
Creditors due within one year	(7,783)	-	(7,783)
Total	82,782	30,890	113,672

Notes to the financial statements
For the year ended 31 December 2023

18. Operating lease commitments

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Amount payable		
Total Amount outstanding	-	113
	<u> </u>	<u> </u>

Lease payments recognised as an expense in the period were £Nil (2022: £113).

19. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.