

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARTIN, CAMBRIDGE**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Registered Charity Number 1131522

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARTIN, CAMBRIDGE**

PAGE 1

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

CONTENTS AND CHARITY INFORMATION

CONTENTS	PAGE
Contents and Charity Information	1
Report of the PCC	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 14

VICAR

Rev'd Johannes Roth

OFFICE ADDRESS

Suez Road
Cambridge
CB1 3QD

CHARITY REGISTRATION NUMBER

1131522

INDEPENDENT EXAMINER

Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

BANKERS

The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

The trustees present their report and the accounts of the charity for the year ended 31 December 2024.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1st January 2019.

The St Martin's Parochial Church Council (PCC) is responsible for co-operating with the Vicar in proclaiming and pastoring faith in Jesus Christ throughout the parish. Attention during the year has been paid to the pastoral, evangelistic, social and ecumenical life of the congregation as well as overseeing the maintenance of the church buildings of St Martin's and St Thomas's. The PCC is represented on the trustees of Romsey Mill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is part of the Church of England which is constituted by Act of Parliament and is an unincorporated charity.

Organisational structure

Membership of the PCC:

Ex officio: Johannes Roth (vicar, PCC chair); Chrissy Cole (associate vicar); Elizabeth Baker (curate); David Lanham (churchwarden, PCC deputy chair); Dave Baker (churchwarden, deputy chair); Cordelia Myers (Deanery Synod Rep.)

Elected: Judy Brunton (treasurer); Hazel Trocian; Liz Wells; Janet Mathole; Margy Lewis until 19th May 2024

Invited (non-voting): Hayley Wood (PCC Secretary)

The PCC met 11 times in the year with good attendance. Members are elected (for a period of three years) in general meetings, and may serve on a sub-committee. Members may also be co-opted onto the PCC during the course of the year.

The PCC was served by a number of committees/teams which reported to PCC.

- Standing Committee (met between PCC meetings and had delegated power to transact business expenditure up to £400)
- Building Project.
- Fabric
- Ministry Partners Team
- Discipleship
- Safeguarding
- Preaching team
- Eco Church team
- Technology team

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

Wider network

The charity was registered with the Charity Commission on 7th September 2009 registered number 1131522. All the members of the PCC are trustees whilst in post.

The PCC lists one further registered charity with the Charity Commission. The St Martin's Care Trust, registration number 1006344. Trustees are drawn from the fellowships of St Martin's and St Thomas's and elsewhere. The aims are to assist people from Cambridgeshire with needs arising from illness, disability or age using the income from an expendable endowment. The Annual Report and Accounts are available on request from the Secretary, Cordelia Myers.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission is:

Inspired by the Holy Spirit we will:
Devote ourselves wholeheartedly to God;
Care for those in need and for God's world;
Widely share Christ's teaching;
Lovingly support each other.

Heart and soul, mind and strength for God - Mark 12 v 30

ACHIEVEMENT AND PERFORMANCE

Statutory Functions

The PCC supported the Church wardens in the care and improvement of the church property, approving and funding various works.

The PCC monitored the church finances, supporting the work of the Treasurer, Judy Brunton. It maintained a comprehensive and up-to-date insurance package. With the priest in charge the PCC ensured that the worship of the church was maintained, and appropriate services provided for special occasions. The PCC monitored the suitability of those working with children and vulnerable adults with Hazel Trocian and Janet Mathole, our safeguarding officers. The PCC monitored the safety and security of the premises and maintained the fire alarm system.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

Ministry and mission

All the church groups fit into a single structure of pastoral support and teaching as Discipleship Groups.

The Ministry Partners Team recommends to PCC the wise allocation of 10% of our income from regular donations to a portfolio of ministry and mission partners: a range of societies and longstanding missionary support commitments. The amount transferred to the Mission & Ministry Fund in 2024 was £7,400 (2023 £8,900)

Community Support: A number of community groups use our premises, most contributing financially as appropriate. The PCC took on responsibility for the Coleridge Food Hub in 2022 and were awarded 2 Warm Spaces initiative grants from Cambridge City Council. In 2023 we received an Area grant to help maintain our work at St Thomas's and a small grant referred to as a Kickstarter grant for other community activities. The Warm Spaces initiative from the government has ceased but our groups continue such as Craft Cafe and Bowls. Tommy's Cafe continues at St Thomas'

Several churches use our premises for worship. We are committed to maintaining long-term relationships with other worship groups in Cambridge, and support them in their own ministry.

The church takes part in the South Cambridge Deanery and have a partnership with St Philip's Church. The Church is an active founder member of the Romsey Town Churches. The church supports the work of Romsey Mill Youth and Community Centre in various ways. The church is associated with One-Two-Eight and 130 Suez Road which are assisted living centres for people with learning disabilities, originally set up by the PCC and now managed by Voyage Care.

Worship

We maintained a regular pattern of Sunday worship and weekday services including in person and on Zoom. Throughout 2024 we have held a Breakfast church meeting early on a Sunday morning on the first Sunday of the month. We have welcomed a number of new members to the church, and continually thank God for his provision for us.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARTIN, CAMBRIDGE**

PAGE 5

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

Overall the financial position of St Martin's PCC, showed a decrease of £8,659 in unrestricted funds from £101,820 to 93,161. The final payments on the major repairs to the church ceiling and other refurbishments amounted to £14,704 and the final expenditure on investment in new chairs to replace the pews was £8,850. A transfer from the general fund of £4,599 was necessary to close the Chair Fund whilst the small deficit on the Building fund will be carried forward in the hope of raising further finance for future improvement to the building.

In previous years the accounts have shown a designated fund for the maintenance and repair of St Thomas church building. This balance was used in 2024, to pay for a new boiler at St Thomas. The PCC have decided that a general fund for the repair and maintenance of both buildings should be maintained for budgeting purposes and that 10% of our income from Hall Hire should be allocated to this fund each year. The St Thomas building fund has therefore been renamed as the Building Maintenance Fund. £2,820 was transferred out of the fund to pay for the new boiler and £4,197 transferred in as provision for future maintenance.

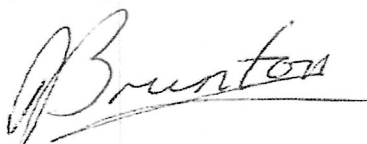
The expenditure from the Former Day Centre Funds agreed by the PCC this year was £1,408 for refurbishment of the disabled toilets at the lounge end of the church. (in 2023 we spent £1,431 for the disabled toilet at St Thomas and £1,325 on other matters) Further expenditure is expected in 2025 to complete the work on the St Martins toilets.

Overall Restricted reserves increased by £1,571. Details can be seen in Note 9.

Reserves policy

It is the policy of the charity that the unrestricted funds not committed or invested in tangible fixed assets or held as long term investment generating income or capital growth, (i.e. the free reserves), should equate to three months of the unrestricted expenditure. The trustees are confident that this level of reserves is sufficient.

Approved by order of the board of trustees on 18th March 2025 and signed on its behalf by


Judy Brunton
Treasurer

Geoff Mann FCB
Geoff Mann Limited
Dee House
Hillworth Avenue
Cambridge
CB4 2BO

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN,
CAMBRIDGE

I report to the trustees on my examination of the accounts of the Church for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

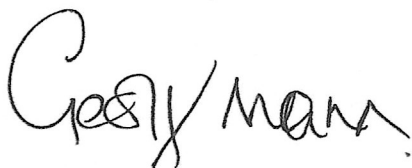
INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me any cause to believe that in any material respect.

- accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- the accounts do not accord with those records; or

- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
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CB4 2BQ

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
INCOMING RESOURCES							
Incoming resources from generated funds							
Voluntary income	(a)	82,734	7,996	90,730	189,814	7,526	197,340
Investment income	(b)	15,749	-	15,749	15,771	-	15,771
Incoming resources from charitable activities							
Charitable and ancillary trading	(c)	44,249	-	44,249	25,657	-	25,657
Total incoming resources		142,732	7,996	150,728	231,242	7,526	238,768
RESOURCES EXPENDED							
Costs of generating funds							
Charitable and ancillary trading	(a)	96	-	96	192	-	192
Charitable activities							
Charitable activities	(b)	110,881	5,194	116,075	101,295	7,854	109,149
Support costs	(c)	36,577	-	36,577	29,751	-	29,751
Major Capital expenditure							
Repairs to church building	(d)	5,068	-	5,068	215,207	-	215,207
Total resources expended		152,622	5,194	157,816	346,445	7,854	354,299
NET INCOMING RESOURCES		(9,890)	2,802	(7,088)	(115,203)	(328)	(115,531)
TRANSFERS BETWEEN FUNDS	8 and 9	1,231	(1,231)	-	-	-	-
NET MOVEMENT IN FUNDS		(8,659)	1,571	(7,088)	(115,203)	(328)	(115,531)
RESERVES BROUGHT FORWARD		101,820	7,883	109,703	217,023	8,211	225,234
RESERVES CARRIED FORWARD		93,161	9,454	102,615	101,820	7,883	109,703

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

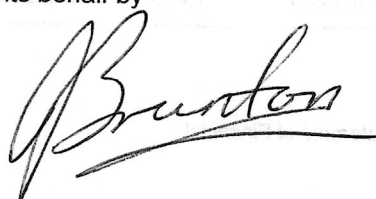
There were no recognised gains or losses for 2024 or 2023 other than those included in the Statement of Financial Activities.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5	39,743	32,721
CURRENT ASSETS			
Debtors	6	7,242	2,624
Cash at bank		65,499	81,393
		<u>72,741</u>	<u>84,017</u>
CREDITORS: amounts falling due within one year	7	9,869	7,035
NET CURRENT ASSETS		<u>62,872</u>	<u>76,982</u>
NET ASSETS		<u>102,615</u>	<u>109,703</u>
FUNDS			
Unrestricted Funds	9	93,161	101,820
Restricted Funds	8	9,454	7,883
ACCUMULATED FUNDS		<u>102,615</u>	<u>109,703</u>

The financial statements were approved by the board of trustees on 18th March 2025 and signed on its behalf by



Judy Brunton (Treasurer)
Trustee

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations 2006. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

St Martin's PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(b) Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when made and amounts due under deeds of covenant are recognised only when honoured by the covenantor. Tax refunds due on sums received are accrued and matched to income.

(c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

The Diocesan Parish Share is accounted for when due and payable. Although it is understood that this may not always apply, any arrears of Parish Share from previous years have not, with the agreement of Ely Diocese, been accrued as liabilities at the end of the preceding financial year.

Grants and donations paid are accounted for when payment is due. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

(d) **Taxation**

The charity is exempt from tax on its charitable activities.

(e) **Tangible fixed assets**

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act.

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2001 is written off.

Fixtures, fittings and office equipment

Depreciation is provided at the following annual rates in order to write off each of these assets over their estimated useful life.

Equipment	5 years straight line
Furniture and Fittings	5 years straight line

(f) **Debtors**

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(g) **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees. These also include funds designated for a particular purpose by the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

	2024 St Martin's Church £	2023 St Martin's Church £
2 INCOMING RESOURCES		
(a) Voluntary income		
Offerings and donations	68,658	78,540
Gift aid tax	13,261	15,660
Fundraising Events	2,449	2,132
Grants and contracts	3,430	98,922
Income for group activities	2,933	2,086
	<u>90,730</u>	<u>197,340</u>
(b) Investment income		
Dividends, Interest & Inc from property	<u>15,749</u>	<u>15,771</u>
(c) Charitable and ancillary trading	<u>44,249</u>	<u>25,657</u>
Total incoming resources	<u>150,728</u>	<u>238,768</u>
3 RESOURCES EXPENDED		
(a) Charitable and ancillary trading	<u>96</u>	<u>192</u>
(b) Charitable activities		
Mission Giving & Donations	8,535	14,956
Diocesan parish Share	62,643	56,840
Mission & Evangelism Costs	8,385	10,560
Church Running Exps	36,512	26,793
	<u>116,075</u>	<u>109,149</u>
(c) Support costs		
Salaries Wages & Honoraria	27,608	22,015
Clergy & Staff Expenses	1,051	1,904
Church Utility Bills	7,918	5,832
	<u>36,577</u>	<u>29,751</u>
Major Capital expenditure		
(d) Major repairs to church building	<u>5,068</u>	<u>215,207</u>
Total resources expended	<u>157,816</u>	<u>354,299</u>

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

4 STAFF COSTS

In the year ended 31 Dec 2022, with permission of the Charity Commission, one of the trustees became employed by the PCC to assist in the administration of the church. The gross salary paid to this trustee in 2024 was £8,401 (2023 £7,238) and contributions were made to the NEST pension fund of 6% of basic salary. No expenses were reimbursed.

The staff costs were:

	2024	2023
Wages and salaries	26690	20981
Social Security costs	0	0
Other pension costs	918	1034
	<u>27,608</u>	<u>22,015</u>

No member of staff received remuneration of more than £60,000

The average weekly number of staff employed during the year was 1.01 (2023 - 0.69)
(full time equivalent)

5 FIXED ASSETS

	Equipment	Furniture & Fittings	St Martin's Church total
Cost or Valuation			
Balance at 1 January 2024	30,790	29,805	60,595
Additions	5,174	11,650	16,824
Disposals	1,769	-	1,769
	<u>34,195</u>	<u>41,455</u>	<u>75,649</u>
Balance at 31 December 2024			
	<u>34,195</u>	<u>41,455</u>	<u>75,649</u>
Depreciation			
Balance at 1 January 2024	23,459	4,416	27,874
Charge for the year	2,713	7,089	9,802
Disposals	1,769	-	1,769
	<u>24,402</u>	<u>11,505</u>	<u>35,907</u>
Balance at 31 December 2024			
	<u>24,402</u>	<u>11,505</u>	<u>35,907</u>
Net Book Value			
At 1 January 2024	7,332	25,389	32,721
	<u>7,332</u>	<u>25,389</u>	<u>32,721</u>
At 31 December 2024	9,793	29,950	39,743
	<u>9,793</u>	<u>29,950</u>	<u>39,743</u>

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

6	DEBTORS					2024	2023
						£	£
	Other debtors and prepayments					5,523	1,034
	Tax recoverable					1,719	1,590
						<u>7,242</u>	<u>2,624</u>
7	CREDITORS: amounts falling due within one year					2024	2023
						£	£
	Deferred income					-	55
	Other creditors and accruals					9,869	6,980
						<u>9,869</u>	<u>7,035</u>

The remaining balances on the two local authority grants were transferred to the General fund with the permission of the County Council

RESTRICTED FUNDS 2023

Foodhub	232	1,431	(1,199)	1,883	-	684
Restricted Funds (CCC funded)	300	130	170	0	-	170
Warm spaces	2,000	2,549	(549)	1,610	-	1,061
Area Grant (Tommy's)	4,197	2,978	1,219	-	-	1,219
Coronation Party	500	500	-	-	-	-
Mums and toddlers	-	-	-	859	-	859
St Martin's and St Philip's Projects Fund	-	-	-	2,579	-	2,579
Youth Work and Sunday Classes	297	266	31	1,280	-	1,311
	<u>7,526</u>	<u>7,854</u>	<u>(328)</u>	<u>8,211</u>	<u>-</u>	<u>7,883</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARTIN, CAMBRIDGE

PAGE 14

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

	Incoming Resources £	Resources Expended £	Movement £	Brought Forward £	Transfers £	Carried Forward £
9 UNRESTRICTED FUNDS 2024						
General Funds						
Other Groups	2,933	3,038	(105)	1,554	-	1,449
St Martin's Church						
General	137,171	130,006	7,165	71,080	1,859	80,104
Missionary Support	392	8,239	(7,847)	848	7,400	401
Building Maintenance Fund	1,029	-	1,029	2,120	1,377	4,526
	<u>141,525</u>	<u>141,283</u>	<u>242</u>	<u>75,602</u>	<u>10,636</u>	<u>86,480</u>
Designated Funds						
* Building Fund	380	8,850	(8,470)	14,266	(6,234)	(438)
* Chair Fund	826	1,080	(254)	3,425	(3,171)	-
Former Day Centre Funds		1,408	(1,408)	8,527	-	7,119
	<u>1,206</u>	<u>11,338</u>	<u>(10,132)</u>	<u>26,218</u>	<u>(9,405)</u>	<u>6,681</u>
Total Unrestricted Funds	<u>142,731</u>	<u>152,621</u>	<u>(9,890)</u>	<u>101,820</u>	<u>1,231</u>	<u>93,161</u>

*Both the Building Fund and the Chair Fund represent money raised for the purpose of restoring the church ceiling after the collapse in 2020, and replacing the pews with chairs as described in the proposals for St Martin's for All - Reimagining Together

These funds are designated for the purposes stated but not restricted.

The main repair work to the ceiling was completed in 2023 but fund raising efforts continue to support the continuing improvement to our worship space and to provide the necessary Equipment and Furniture.

The negative balance on the chair fund was £4,599 after payment of £7,770 for new chairs in 2024.

This was paid for by a transfer from the General Fund and this fund is now closed

UNRESTRICTED FUNDS 2023

General Funds						
Other Groups	2,086	2,192	(106)	1,660	-	1,554
St Martin's Church						
General	123,697	119,102	4,595	66,612	(127)	71,080
Missionary Support	2,430	13,773	(11,343)	871	11,320	848
St Thomas's Hall Building Fund	657	1,333	(676)	2,796	-	2,120
	<u>128,870</u>	<u>136,400</u>	<u>(7,530)</u>	<u>71,939</u>	<u>11,193</u>	<u>75,602</u>
Designated Funds						
* Building Fund	93,350	207,232	(113,882)	115,511	12,637	14,266
* Chair Fund	9,022	57	8,965	15,290	(20,830)	3,425
Former Day Centre Funds	-	2,756	(2,756)	14,283	(3,000)	8,527
	<u>102,372</u>	<u>210,045</u>	<u>(107,673)</u>	<u>145,084</u>	<u>(11,193)</u>	<u>26,218</u>
Total Unrestricted Funds	<u>231,242</u>	<u>346,445</u>	<u>(115,203)</u>	<u>217,023</u>	<u>-</u>	<u>101,820</u>