

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARTIN, CAMBRIDGE**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered Charity Number 1131522

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

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VICAR Rev'd Johannes Roth

OFFICE ADDRESS Suez Road
Cambridge
CB1 3QD

CHARITY REGISTRATION NUMBER 1131522

INDEPENDENT EXAMINER Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

BANKERS The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

The trustees present their report and the accounts of the charity for the year ended 31 December 2023.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1 January 2019.

The St Martin's Parochial Church Council (PCC) is responsible for co-operating with the Vicar in proclaiming and pastoring faith in Jesus Christ throughout the parish. Attention during the year has been paid to the pastoral, evangelistic, social and ecumenical life of the congregation as well as overseeing the maintenance of the church buildings of St Martin's and St Thomas's. The PCC is represented on the trustees of Romsey Mill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is part of the Church of England which is constituted by Act of Parliament and is an unincorporated charity.

Organisational structure

Membership of the PCC:

Ex officio: Johannes Roth (vicar, PCC chair); Chrissy Cole (associate vicar); Elizabeth Baker (curate); David Lanham (churchwarden, PCC deputy chair); Dave Baker (churchwarden); Smart Mathole until APCM
Elected: Judy Brunton (treasurer); Wil Leiwe (until April 2023); Margy Lewis; Hazel Trocian; Liz Wells; Janet Mathole; Cordelia Myers
Invited (non-voting): Fiona Stern (office manager) until July 2023, Hayley Wood (PCC Secretary) from November 2023

The PCC met 12 times in the year with good attendance. Members are elected (for a period of three years) in general meetings, and choose a sub-committee to be a member of. Members may also be co-opted onto the PCC during the course of the year.

The PCC was served by a number of committees/teams which reported to PCC.

- Standing Committee (met between PCC meetings and had delegated power to transact business expenditure up to £400)
- Building Project.
- Fabric
- Ministry Partners Team
- Pastoral, Discipleship and Training
- Safeguarding
- Vision and Ministry

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

Wider network

The charity was registered with the Charity Commission on 7th September 2009 registered number 1131522. All the members of the PCC are trustees whilst in post.

The PCC lists one further registered charity with the Charity Commission. The St Martin's Care Trust, registration number 1006344. Trustees are drawn from the fellowships of St Martin's and St Thomas's and elsewhere. The aims are to assist people from Cambridgeshire with needs arising from illness, disability or age using the income from an expendable endowment. The Annual Report and Accounts are available on request from the Secretary, Cordelia Myers.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. During the year the PCC also considered risk management related to Covid and to Lone Working.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission is:

Inspired by the Holy Spirit we will:
Devote ourselves wholeheartedly to God;
Care for those in need and for God's world;
Widely share Christ's teaching;
Lovingly support each other.

Heart and soul, mind and strength for God - Mark 12 v 30

ACHIEVEMENT AND PERFORMANCE

Statutory Functions

The PCC supported the Church wardens in the care and improvement of the church property, approving and funding various works.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

Ministry and mission

All the church groups fit into a single structure of pastoral support and teaching as Discipleship Groups.

The Ministry Partners Team recommends to PCC the wise allocation of 10% of our income from regular donations to a portfolio of ministry and mission partners: a range of societies and longstanding missionary support commitments.

Community Support: A number of community groups use our premises, most contributing financially as appropriate. The PCC took on responsibility for the Coleridge Food Hub in 2022 and were awarded 2 Warm Spaces initiative grants from Cambridge City Council. In 2023 we received an Area grant to help maintain our work at St Thomas's.

Several churches use our premises for worship, including the Cambridge Bethesda Tamil Church, and The Cambridge Indian Pentacostal Church regularly and others from time to time. We are committed to maintaining long-term relationships with other worship groups in Cambridge, and support them in their own ministry.

The church takes part in the South Cambridge Deanery and have a partnership with St Philip's Church. The Church is an active founder members of the Romsey Town Churches. The church supports the work of Romsey Mill Youth and Community Centre in various ways. The church is associated with One-Two-Eight and 130 Suez Road which are assisted living centres for people with learning disabilities, originally set up by the PCC and now managed by Voyage Care.

Worship

We maintained a regular pattern of Sunday worship and weekday services including in person and on Zoom. A new monthly Praise and Prayer meeting (an informal time of worship using modern songs and including time for discussion and questions) started during 2022. We have welcomed a number of new members to the church, and continually thank God for his provision for us.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

Overall the financial position of St Martin's PCC, showed a decrease in net assets over the year in unrestricted funds of £115,203 from £217,023 to £101,820. This was largely due to expenditure of £215,207 on the major repairs to the church ceiling, offset in part by the grant from Amey Community Fund of £85,811. The total expenditure on building repairs in Note 3 is made up of £207,232 from the Building Fund and a net payment of £7975 from the General Fund.

- Total funds designated for the restoration of the church building and the replacement of the pews with chairs amounted to £130,801 at the beginning of the year and were added to by a grant from Amey Community Fund together with 2 smaller grants from The Beatrice Lang Trust and the Benefact Trust. Total expenditure on the repairs to the church ceiling from this fund was £207,232. Expenditure on new chairs was £20,830 from the Chair Fund and £3,000 from the Former Day Centre Funds. This expenditure appears in Note 8 as a transfer to the General fund because the Chairs have been registered in the accounts as Fixed Assets (Note 5) and will be depreciated over the next five years. At the end of 2023 there is £14,266 remaining in the designated Building fund and £3,425 in the designated chair fund, leaving £75,602 in General Unrestricted reserves.

The expenditure on chairs from the Former Day Centre Funds was agreed by the PCC as the additional cost of chairs with arms as a provision for elderly and infirm members of the congregation. Other expenditure from this fund paid for a new disabled toilet in St Thomas' Hall

- Restricted reserves decreased by £328. Details can be seen in Note 9.

Reserves policy

It is the policy of the charity that the unrestricted funds not committed or invested in tangible fixed assets or held as long term investment generating income or capital growth, that is the free reserves, should equate to three months of the unrestricted expenditure. The trustees are confident that this level of reserves is sufficient.

Approved by order of the board of trustees on 16th April 2024 and signed on its behalf by



Judy Brunton
Treasurer

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT

**TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN,
CAMBRIDGE**

I report to the trustees on my examination of the accounts of the Church for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me any cause to believe that in any material respect.

- accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

Year Ended 31st Dec 2023

STATEMENT OF FINANCIAL ACTIVITIES

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2023 Total Funds £ | Unrestricted Funds £ | Restricted Funds £ | 2022 Total Funds £ |
|--|---------|----------------------------|--------------------------|-----------------------------|----------------------------|--------------------------|-----------------------------|
| INCOMING RESOURCES | | | | | | | |
| | 2 | | | | | | |
| Incoming resources from generated funds | | | | | | | |
| Voluntary income | (a) | 189,814 | 7,526 | 197,340 | 158,859 | 17,781 | 176,640 |
| Investment income | (b) | 15,771 | 0 | 15,771 | 14,593 | 0 | 14,593 |
| Incoming resources from charitable activities | | | | | | | |
| Charitable and ancillary trading | (c) | 25,657 | 0 | 25,657 | 30,780 | 0 | 30,780 |
| Total incoming resources | | <u>231,242</u> | <u>7,526</u> | <u>238,768</u> | <u>204,232</u> | <u>17,781</u> | <u>222,013</u> |
| RESOURCES EXPENDED | | | | | | | |
| | 3 | | | | | | |
| Costs of generating funds | | | | | | | |
| Charitable and ancillary trading | (a) | 192 | 0 | 192 | 213 | 0 | 213 |
| Charitable activities | | | | | | | |
| Charitable activities | (b) | 101,295 | 7,854 | 109,149 | 66,145 | 20,570 | 86,715 |
| Support costs | (c) | 29,751 | 0 | 29,751 | 65,556 | 0 | 65,556 |
| Major Capital expenditure | | | | | | | |
| Repairs to church building | (d) | 215,207 | 0 | 215,207 | 1,547 | 0 | 1,547 |
| Total resources expended | | <u>346,445</u> | <u>7,854</u> | <u>354,299</u> | <u>133,461</u> | <u>20,570</u> | <u>154,031</u> |
| NET INCOMING RESOURCES | | (115,203) | (328) | (115,531) | 70,771 | (2,789) | 67,982 |
| TRANSFERS BETWEEN FUNDS | 8 and 9 | 0 | 0 | 0 | 316 | (316) | 0 |
| NET MOVEMENT IN FUNDS | | (115,203) | (328) | (115,531) | 71,087 | (3,105) | 67,982 |
| RESERVES BROUGHT FORWARD | | <u>217,023</u> | <u>8,211</u> | <u>225,234</u> | <u>145,936</u> | <u>11,316</u> | <u>157,252</u> |
| RESERVES CARRIED FORWARD | | <u>101,820</u> | <u>7,883</u> | <u>109,703</u> | <u>217,023</u> | <u>8,211</u> | <u>225,234</u> |

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities.

Year Ended 31st Dec 2023

BALANCE SHEET

| | Notes | 2023 | | 2022 | |
|---|-------|---------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 32,721 | | 10,245 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 2,624 | | 11,435 | |
| Cash at bank | | 81,393 | | 211,118 | |
| | | <u>84,017</u> | | <u>222,553</u> | |
| CREDITORS: amounts falling due within one year | 7 | 7,035 | | 6,938 | |
| NET CURRENT ASSETS | | | 76,982 | | 215,615 |
| LONG TERM LIABILITIES | | | | | |
| Amounts falling due after one year | 7 | | - | | 626 |
| NET ASSETS | | | <u>109,703</u> | | <u>225,234</u> |
| FUNDS | | | | | |
| Unrestricted Funds | 8 | | 101,820 | | 217,023 |
| Restricted Funds | 9 | | 7,883 | | 8,211 |
| ACCUMULATED FUNDS | | | <u>109,703</u> | | <u>225,234</u> |

The financial statements were approved by the board of trustees on 16th April 2024 and signed on its behalf by



Judy Brunton (Treasurer)
Trustee

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations 2006. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

St Martin's PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(b) Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when made and amounts due under deeds of covenant are recognised only when honoured by the covenantor. Tax refunds due on sums received are accrued and matched to income.

(c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

The Diocesan Parish Share is accounted for when due and payable. Although it is understood that this may not always apply, any arrears of Parish Share from previous years have not, with the agreement of Ely Diocese, been accrued as liabilities at the end of the preceding financial year.

Grants and donations paid are accounted for when payment is due. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

(d) Taxation

The charity is exempt from tax on its charitable activities.

(e) Tangible fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act.

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2001 is written off.

Fixtures, fittings and office equipment

Depreciation is provided at the following annual rates in order to write off each of these assets over their estimated useful life.

| | |
|--------------------|-----------------------|
| St Martin's Church | 5 years straight line |
|--------------------|-----------------------|

(f) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

(g) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Fund accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees. These also include funds designated for a particular purpose by the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

| | 2023 St Martin's Church £ | St Martin's Church £ | St Martin's Centre £ | 2022 Total Funds £ |
|---|------------------------------------|----------------------------|----------------------------|-----------------------------|
| 2 INCOMING RESOURCES | | | | |
| (a) Voluntary income | | | | |
| Offerings and donations | 78,540 | 117,640 | 19,058 | 136,698 |
| Gift aid tax | 15,660 | 21,207 | 0 | 21,207 |
| Fundraising Events | 2,132 | 1,993 | 0 | 1,993 |
| Legacies | 0 | 500 | 0 | 500 |
| Grants and contracts | 98,922 | 18,950 | (6,035) | 12,915 |
| Income for group activities | 2,086 | 3,327 | 0 | 3,327 |
| | <u>197,340</u> | <u>163,617</u> | <u>13,023</u> | <u>176,640</u> |
| (b) Investment income | | | | |
| Dividends, Interest & Inc from property | 15,771 | 14,593 | 0 | 14,593 |
| | <u>15,771</u> | <u>14,593</u> | <u>0</u> | <u>14,593</u> |
| (c) Charitable and ancillary trading | <u>25,657</u> | <u>18,736</u> | <u>12,044</u> | <u>30,780</u> |
| Total incoming resources | <u>238,768</u> | <u>196,946</u> | <u>25,067</u> | <u>222,013</u> |
| 3 RESOURCES EXPENDED | | | | |
| (a) Charitable and ancillary trading | <u>192</u> | <u>213</u> | <u>0</u> | <u>213</u> |
| (b) Charitable activities | | | | |
| Mission Giving & Donations | 14,956 | 7,889 | 0 | 7,889 |
| Diocesan parish Share | 56,840 | 56,000 | 0 | 56,000 |
| Mission & Evangelism Costs | 10,560 | 4,463 | 0 | 4,463 |
| Centre Activities | | | 1,250 | 1,250 |
| Church Running Exps | 26,793 | 17,113 | 0 | 17,113 |
| | <u>109,149</u> | <u>85,465</u> | <u>1,250</u> | <u>86,715</u> |
| (c) Support costs | | | | |
| Salaries Wages & Honoraria | 22,015 | 19,154 | 33,115 | 52,269 |
| Clergy & Staff Expenses | 1,904 | 4,406 | 3,350 | 7,756 |
| Church Utility Bills | 5,832 | 5,531 | 0 | 5,531 |
| | <u>29,751</u> | <u>29,091</u> | <u>36,465</u> | <u>65,556</u> |
| Major Capital expenditure | | | | |
| (d) Major repairs to church building | <u>215,207</u> | <u>1,547</u> | <u>0</u> | <u>1,547</u> |
| Total resources expended | <u>354,299</u> | <u>116,316</u> | <u>37,715</u> | <u>154,031</u> |

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

4 STAFF COSTS

In the year ended 31 Dec 2022, with permission of the Charity Commission, one of the trustees became employed by the PCC to assist in the administration of the church. The gross salary paid to this trustee in 2023 was £7238 (2022 £1,191) and contributions were made to the NEST pension fund of 6% of basic salary. No expenses were reimbursed.

| The staff costs were: | 2023 | 2022 £ |
|-----------------------|---------------|---------------|
| Wages and salaries | 20981 | 31,856 |
| Social Security costs | 0 | 0 |
| Other pension costs | 1034 | 1,200 |
| Redundancy | 0 | 19,213 |
| | <u>22,015</u> | <u>52,268</u> |

No member of staff received remuneration of more than £60,000

The average weekly number of staff employed during the year was 0.69 (2022 - 0.9)
(full time equivalent)

5 FIXED ASSETS

| | Equipment | Furniture & Fittings | St Martin's Church total |
|-----------------------------|---------------|----------------------|--------------------------|
| Cost or Valuation | | | |
| Balance at 1 January 2023 | 27,920 | 5,974 | 33,894 |
| Additions | 2,871 | 23,830 | 26,701 |
| Disposals | - | - | - |
| | <u>30,790</u> | <u>29,805</u> | <u>60,595</u> |
| Balance at 31 December 2022 | | | |
| | <u>30,790</u> | <u>29,805</u> | <u>60,595</u> |
| Depreciation | | | |
| Balance at 1 January 2023 | 21,575 | 2,074 | 23,649 |
| Charge for the year | 1,883 | 2,342 | 4,225 |
| Disposals | - | - | - |
| | <u>23,459</u> | <u>4,416</u> | <u>27,874</u> |
| Balance at 31 December 2023 | | | |
| | <u>23,459</u> | <u>4,416</u> | <u>27,874</u> |
| Net Book Value | | | |
| At 1 January 2023 | 6,344 | 3,901 | 10,245 |
| | <u>6,344</u> | <u>3,901</u> | <u>10,245</u> |
| At 31 December 2023 | 7,332 | 25,389 | 32,721 |
| | <u>7,332</u> | <u>25,389</u> | <u>32,721</u> |

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

| | | | | | | | |
|----------|---|---------------------------|---------------------------|------------------|------------------------|------------------|------------------------|
| 6 | DEBTORS | | | | 2023 | 2022 | |
| | | | | | | £ | |
| | Other debtors and prepayments | | | | 1,034 | 2,014 | |
| | Tax recoverable | | | | 1,590 | 9,422 | |
| | | | | | <u>2,624</u> | <u>11,435</u> | |
| 7 | CREDITORS: amounts falling due within one year | | | | 2023 | 2022 | |
| | | | | | £ | £ | |
| | Deferred income | | | | 55 | 825 | |
| | Other creditors and accruals | | | | 6,980 | 6,113 | |
| | | | | | <u>7,035</u> | <u>6,938</u> | |
| | CREDITORS: amounts falling due in more than one year | | | | | | |
| | Payable re Ancaster Way Boiler | | | | - | 626 | |
| | | | | | <u>-</u> | <u>626</u> | |
| | | Incoming Resources | Resources Expended | Movement | Brought Forward | Transfers | Carried Forward |
| | | £ | £ | £ | £ | £ | £ |
| 8 | UNRESTRICTED FUNDS 2023 | | | | | | |
| | General Funds | | | | | | |
| | Other Groups | 2,086 | 2,192 | (106) | 1,660 | - | 1,554 |
| | St Martin's Church | | | | | | |
| | General | 123,697 | 119,102 | 4,595 | 66,612 | (127) | 71,080 |
| | Missionary Support | 2,430 | 13,773 | (11,343) | 871 | 11,320 | 848 |
| | St Thomas's Hall Building Reserve | 657 | 1,333 | (676) | 2,796 | - | 2,120 |
| | | <u>128,870</u> | <u>136,400</u> | <u>(7,530)</u> | <u>71,939</u> | <u>11,193</u> | <u>75,602</u> |
| | Designated Funds | | | | | | |
| | * Building Fund | 93,350 | 207,232 | (113,882) | 115,511 | 12,637 | 14,266 |
| | * Chair Fund | 9,022 | 57 | 8,965 | 15,290 | (20,830) | 3,425 |
| | Former Day Centre Funds | - | 2,756 | (2,756) | 14,283 | (3,000) | 8,527 |
| | | <u>102,372</u> | <u>210,045</u> | <u>(107,673)</u> | <u>145,084</u> | <u>(11,193)</u> | <u>26,218</u> |
| | Total Unrestricted Funds | <u>231,242</u> | <u>346,445</u> | <u>(115,203)</u> | <u>217,023</u> | <u>-</u> | <u>101,820</u> |

*Both the Building Fund and the Chair Fund represent money raised for the purpose of restoring the church ceiling after the collapse in 2020, and replacing the pews with chairs as described in the proposals for St Martin's for All - Reimagining Together
These funds are designated for the purposes stated but not restricted.
The main repair work to the ceiling was completed in 2023 but fund raising efforts continue to support the continuing improvement to our worship space and to provide the necessary Equipment and Furniture

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

| | Incoming Resources £ | Resources Expended £ | Movement £ | Brought Forward £ | Transfers £ | Carried Forward £ |
|--------------------------------------|----------------------------|----------------------------|----------------|-------------------------|-----------------|-------------------------|
| 8 UNRESTRICTED FUNDS 2022 | | | | | | |
| General Funds | | | | | | |
| Other Groups | 3,327 | 2,905 | 422 | 1,238 | - | 1,660 |
| St Martin's Centre | | | | | | - |
| General | 12,102 | 17,252 | (5,150) | 20,705 | 316 (15,871) | - |
| Minibus Asset | - | 1,250 | (1,250) | 1,250 | - | - |
| St Martin's Church | | | | | | |
| General | 118,078 | 102,618 | 15,460 | 177 | 50,975 | 66,612 |
| Missionary Support | 538 | 7,889 | (7,351) | 922 | 7,300 | 871 |
| St Thomas's Hall | | | | | | |
| Building Reserve | - | - | - | 2,796 | - | 2,796 |
| General | - | - | - | 38,369 | (38,369) | - |
| | <u>134,045</u> | <u>131,914</u> | <u>2,131</u> | <u>65,457</u> | <u>4,351</u> | <u>71,939</u> |
| Designated Funds | | | | | | |
| * Building Fund | 36,579 | 1,547 | 35,032 | 80,479 | - | 115,511 |
| * Chair Fund | 19,325 | - | 19,325 | - | (4,035) | 15,290 |
| Former Day Centre Funds | 14,283 | - | 14,283 | - | - | 14,283 |
| | <u>70,187</u> | <u>1,547</u> | <u>68,640</u> | <u>80,479</u> | <u>(4,035)</u> | <u>145,084</u> |
| Total Unrestricted Funds | <u>204,232</u> | <u>133,461</u> | <u>70,772</u> | <u>145,936</u> | <u>316</u> | <u>217,024</u> |
| 9 RESTRICTED FUNDS 2023 | | | | | | |
| Foodhub | 232 | 1,431 | (1,199) | 1,883 | - | 684 |
| Restricted Funds (CCC funded) | 300 | 130 | 170 | 0 | - | 170 |
| Warm spaces | 2,000 | 2,549 | (549) | 1,610 | - | 1,061 |
| Area Grant (Tommy's) | 4,197 | 2,978 | 1,219 | - | - | 1,219 |
| Coronation Party | 500 | 500 | - | - | - | - |
| Mums and toddlers | - | - | - | 859 | - | 859 |
| St Martin's and St Philip's Projects | - | - | - | 2,579 | - | 2,579 |
| Youth Work and Sunday Classes | 297 | 266 | 31 | 1,280 | - | 1,311 |
| | <u>7,526</u> | <u>7,854</u> | <u>(328)</u> | <u>8,211</u> | <u>-</u> | <u>7,883</u> |
| RESTRICTED FUNDS 2022 | | | | | | |
| Foodhub | 1,858 | 172 | 1,686 | 197 | - | 1,883 |
| Restricted Funds (CCC funded) | 2,708 | 1,098 | 1,610 | - | - | 1,610 |
| Mums and toddlers | - | - | - | 859 | - | 859 |
| St Martin's Centre Various Funds | 12,965 | 19,213 | (6,248) | 6,564 | (316) | - |
| St Martin's and St Philip's Projects | - | - | - | 2,579 | - | 2,579 |
| Youth Work and Sunday Classes | 250 | 87 | 163 | 1,117 | - | 1,280 |
| | <u>17,781</u> | <u>20,569</u> | <u>(2,789)</u> | <u>11,316</u> | <u>(316)</u> | <u>8,211</u> |

