

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF ST MARTIN, CAMBRIDGE**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Registered Charity No 1131522

**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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**VICAR** Rev'd Johannes Roth

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Cambridge  
CB1 3QD

**CHARITY REGISTRATION NUMBER** 1131522

**INDEPENDENT EXAMINER** Geoff Mann FCIE  
Geoff Mann Limited  
Dee House  
Highworth Avenue  
Cambridge  
CB4 2BQ

**BANKERS** The Co-operative Bank  
PO Box 101  
1 Balloon Street  
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M60 4EP

**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN,  
CAMBRIDGE**

I report to the trustees on my examination of the accounts of the Church for the year ended 31 December 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINERS' STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me any cause to believe that in any material respect.

- accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann FCIE  
Geoff Mann Limited  
Dee House  
Highworth Avenue  
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26 April 2022

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
<b>INCOMING RESOURCES</b>							
2							
<b>Incoming resources from generated funds</b>							
Voluntary income	(a)	232,054	7,759	239,813	141,844	252	142,096
Investment income	(b)	13,765		13,765	14,150	-	14,150
<b>Incoming resources from charitable activities</b>							
Charitable and ancillary trading	(c)	15,516		15,516	17,220	-	17,220
<b>Total incoming resources</b>		<u>261,335</u>	<u>7,759</u>	<u>269,094</u>	<u>173,214</u>	<u>252</u>	<u>173,466</u>
<b>RESOURCES EXPENDED</b>							
3							
<b>Costs of generating funds</b>							
Charitable and ancillary trading	(a)	36,115		36,115	37,158	-	37,158
<b>Charitable activities</b>							
Charitable activities	(b)	109,299	3,926	113,225	141,262	515	141,777
Support costs	(c)	20,440		20,440	23,371	-	23,371
<b>Major Capital expenditure</b>							
Professional Fees re repairs to church building	(d)	15,116		15,116			
<b>Total resources expended</b>		<u>180,970</u>	<u>3,926</u>	<u>184,896</u>	<u>201,791</u>	<u>515</u>	<u>202,306</u>
<b>NET INCOMING RESOURCES</b>		80,365	3,833	84,198	(28,577)	(263)	(28,840)
<b>TRANSFERS BETWEEN FUNDS</b>	8 and 9	372	(372)	-	1,091	(1,091)	-
<b>NET MOVEMENT IN FUNDS</b>		<u>80,737</u>	<u>3,461</u>	<u>84,198</u>	<u>(27,486)</u>	<u>(1,354)</u>	<u>(28,840)</u>
<b>RESERVES BROUGHT FORWARD</b>		<u>65,199</u>	<u>7,855</u>	<u>73,054</u>	<u>92,685</u>	<u>9,209</u>	<u>101,894</u>
<b>RESERVES CARRIED FORWARD</b>		<u>145,936</u>	<u>11,316</u>	<u>157,252</u>	<u>65,199</u>	<u>7,855</u>	<u>73,054</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	5	7,312	2,451
<b>CURRENT ASSETS</b>			
Stocks		-	117
Debtors	6	12,564	7,211
Cash at bank		164,526	86,978
		<u>177,090</u>	<u>94,306</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u>25,586</u>	<u>23,703</u>
<b>NET CURRENT ASSETS</b>		151,504	70,603
<b>LONG TERM LIABILITIES</b>			
Amounts falling due after one year		1,564	
<b>NET ASSETS</b>		<u>157,252</u>	<u>73,054</u>
<b>FUNDS</b>			
Unrestricted Funds	8	145,936	65,199
Restricted Funds	9	11,316	7,855
<b>ACCUMULATED FUNDS</b>		<u>157,252</u>	<u>73,054</u>

The financial statements were approved by the board of trustees on 21st April 2022 and signed on its behalf by



Judy Brunton (Treasurer)  
Trustee

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations 2006. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

St Martin's PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**(b) Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when made and amounts due under deeds of covenant are recognised only when honoured by the covenantor. Tax refunds due on sums received are accrued and matched to income.

**(c) Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

The Diocesan Parish Share is accounted for when due and payable. Although it is understood that this may not always apply, any arrears of Parish Share from previous years have not, with the agreement of Ely Diocese, been accrued as liabilities at the end of the preceding financial year.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

Grants and donations paid are accounted for when payment is due. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**(d) Taxation**

The charity is exempt from tax on its charitable activities.

**(e) Tangible fixed assets**

**Consecrated land and buildings and moveable church furnishings**

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1st January 2001 is written off.

**Fixtures, fittings and office equipment**

Depreciation is provided at the following annual rates in order to write off each of these assets over their estimated useful life.

St Martin's Church	5 years straight line	
St Martin's Centre	3 years straight line	
	5 years straight line	Minibus

**(f) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**(g) Debtors**

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

**(h) Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(i) Fund accounting**

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees. These also include funds designated for a particular purpose by the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

	St Martin's Church £	St Martin's Centre £	2021 Total Funds £	St Martin's Church £	St Martin's Centre £	2020 Total Funds £
<b>2 INCOMING RESOURCES</b>						
<b>(a) Voluntary income</b>						
Offerings and donations	145,987		145,987	73,258	-	73,258
Gift aid tax	21,799		21,799	6,446	-	6,446
Fundraising Events	2,223		2,223	600	-	600
Grants and contracts	847	66,700	67,547	200	61,019	61,219
Income for group activities	2,257		2,257	573	-	573
	<u>173,113</u>	<u>66,700</u>	<u>239,813</u>	<u>81,077</u>	<u>61,019</u>	<u>142,096</u>
<b>(b) Investment income</b>						
Dividends, Interest & Inc from property	13,765	-	13,765	14,150	-	14,150
	<u>13,765</u>	<u>-</u>	<u>13,765</u>	<u>14,150</u>	<u>-</u>	<u>14,150</u>
<b>(c) Charitable and ancillary trading</b>	<u>8,642</u>	<u>6,874</u>	<u>15,516</u>	<u>5,916</u>	<u>11,304</u>	<u>17,220</u>
<b>Total incoming resources</b>	<u>195,520</u>	<u>73,574</u>	<u>269,094</u>	<u>101,143</u>	<u>72,323</u>	<u>173,466</u>
<b>3 RESOURCES EXPENDED</b>						
<b>(a) Charitable and ancillary trading</b>	<u>987</u>	<u>35,128</u>	<u>36,115</u>	<u>968</u>	<u>36,190</u>	<u>37,158</u>
<b>(b) Charitable activities</b>						
Mission Giving & Donations	7,584		7,584	7,438	-	7,438
Diocesan parish Share	51,008		51,008	66,844	-	66,844
Mission & Evangelism Costs	3,815		3,815	1,025		1,025
Centre Activities		26,121	26,121		38,397	38,397
Church Running Exps	11,199	13,498	24,697	16,104	11,969	28,073
	<u>73,606</u>	<u>39,619</u>	<u>113,225</u>	<u>91,411</u>	<u>50,366</u>	<u>141,777</u>
<b>(c) Support costs</b>						
Salaries Wages & Honoraria	13,853	1,560	15,413	15,574	1,560	17,134
Clergy & Staff Expenses	1,772		1,772	3,586		3,586
Church Utility Bills	3,255		3,255	2,651		2,651
	<u>18,880</u>	<u>1,560</u>	<u>20,440</u>	<u>21,811</u>	<u>1,560</u>	<u>23,371</u>
<b>(d) Major Capital expenditure</b>						
Professional Fees re repairs to church building	15,116		15,116			-
<b>Total resources expended</b>	<u>108,589</u>	<u>76,307</u>	<u>184,896</u>	<u>114,190</u>	<u>88,116</u>	<u>202,306</u>

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

4 STAFF COSTS

No remuneration was paid to any of the trustees in the current or previous year, nor were any expenses reimbursed to them.

The staff costs were:

	2021 £	2020 £
Wages and salaries	69,993	80,162
Social Security costs	2,670	2,649
Other pension costs	1,966	2,219
	<u>74,629</u>	<u>85,030</u>

No member of staff received remuneration of more than £60,000

The average weekly number (full time equivalent) of staff employed during the year was 3 (2020 = 4)

5 FIXED ASSETS

	St Martin's Church £	St Martins' Centre £	Total £
<b>Cost or Valuation</b>			
Balance at 1 January 2021	25,663	105,436	131,099
Additions	6,368	-	6,368
Disposals	3,167	-	3,167
	<u>28,864</u>	<u>105,436</u>	<u>134,300</u>
Balance at 31 December 2021			
<b>Depreciation</b>			
Balance at 1 January 2021	25,462	103,186	128,648
Charge for the year	459	1,000	1,459
Disposals	3,119	-	3,119
	<u>22,802</u>	<u>104,186</u>	<u>126,988</u>
Balance at 31 December 2021			
<b>Net Book Value</b>			
At 31 December 2021	<u>6,062</u>	<u>1,250</u>	<u>7,312</u>
At 1 January 2021	<u>201</u>	<u>2,250</u>	<u>2,451</u>

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

<b>6</b>	<b>DEBTORS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Other debtors and prepayments	5,154	4,681
	Tax recoverable	7,410	2,530
		<hr/>	<hr/>
		12,564	7,211
		<hr/>	<hr/>
<b>7</b>	<b>CREDITORS: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Deferred income	66	11,907
	Other creditors and accruals	25,520	11,796
		<hr/>	<hr/>
		25,586	23,703
		<hr/>	<hr/>
	<b>CREDITORS: amounts falling due in more than one year</b>		
	Payable re Ancaster Way Boiler	1,564	
		<hr/>	

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

	Incoming Resources £	Resources Expended £	Movement £	Brought Forward £	Transfers £	Carried Forward £
<b>8 UNRESTRICTED FUNDS 2021</b>						
Other Groups	2,257	1,962	295	2,153	(1,210)	1,238
St Martin's Centre						
General	67,539	73,230	(5,691)	16,091	10,305	20,705
Minibus Asset	-	1,000	(1,000)	2,250	-	1,250
Minibus Fund	-	-	-	9,733	(9,733)	-
St Martin's Church						
General	89,354	78,610	10,744	(4,577)	(5,990)	177
Missionary Support	699	7,584	(6,885)	807	7,000	922
Building Fund	95,748	15,269	80,479	-	-	80,479
St Thomas's Hall						
Building Reserve	-	-	-	4,296	(1,500)	2,796
General	5,738	3,315	2,423	34,446	1,500	38,369
	<u>261,335</u>	<u>180,970</u>	<u>80,365</u>	<u>65,199</u>	<u>372</u>	<u>145,936</u>

**UNRESTRICTED FUNDS 2020**

Other Groups	573	385	188	1,965	-	2,153
St Martin's Centre						
General	72,323	87,107	(14,784)	29,784	1,091	16,091
Minibus Asset	-	1,000	(1,000)	3,250	-	2,250
Minibus Fund	-	-	-	9,733	-	9,733
St Martin's Church						
General	91,601	106,893	(15,292)	8,415	2,300	(4,577)
Missionary Support	2,772	3,138	(366)	1,173	-	807
Solar Panel Fund	-	-	-	2,300	(2,300)	-
St Thomas's Hall						
Building Reserve	-	-	-	4,296	-	4,296
General	5,945	3,268	2,677	31,610	159	34,446
Good Companions	-	-	-	159	(159)	-
	<u>173,214</u>	<u>201,791</u>	<u>(28,577)</u>	<u>92,685</u>	<u>1,091</u>	<u>65,199</u>

**9 RESTRICTED FUNDS 2021**

Foodhub	877	800	77	120	-	197
Community Street Party (CCC funded)	647	647	-	-	-	-
Mums and toddlers	-	-	-	859	-	859
St Martin's Centre Various Funds	6,035	2,077	3,958	3,178	(572)	6,564
St Martin's and St Philip's Projects Fund	-	-	-	2,579	-	2,579
St Martin's Various Funds	-	132	(132)	132	-	-
Youth Work and Sunday Classes	200	270	(70)	987	200	1,117
	<u>7,759</u>	<u>3,926</u>	<u>3,833</u>	<u>7,855</u>	<u>(372)</u>	<u>11,316</u>

**RESTRICTED FUNDS 2020**

Foodhub	120	-	120	-	-	120
Mums and toddlers	-	-	-	859	-	859
St Martin's Centre Various Funds	-	9	(9)	4,278	(1,091)	3,178
St Martin's and St Philip's Projects Fund	-	415	(415)	2,994	-	2,579
St Martin's Various Funds	132	-	132	-	-	132
Youth Work and Sunday Classes	-	91	(91)	1,078	-	987
	<u>252</u>	<u>515</u>	<u>(263)</u>	<u>9,209</u>	<u>(1,091)</u>	<u>7,855</u>