

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN, CAMBRIDGE

England & Wales · Charity number 1131522

Details

Other names ST MARTIN'S PCC, CAMBRIDGE

Status Registered

Legal form Previously excepted

Registered 2009-09-07

Register [View on the Charity Commission register](#)

Contact

Address St. Martins Church
Suez Road
Cambridge
CB1 3QD

Phone 01223519291

Email office@stm.org.uk

Website <http://www.stm.org.uk>

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for prayer and contemplation. Pastoral work including visiting sick and bereaved. Teaching of Christianity in sermons, courses and small groups. Promoting the mission of the Church by provision of activities for senior citizens, parents, toddlers and special needs groups.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£148,768	£158,044	-	-
2024-12-31	£150,728	£157,816	-	-
2023-12-31	£238,768	£354,299	-	-
2022-12-31	£222,013	£154,031	-	-
2021-12-31	£269,094	£184,896	-	-
2020-12-31	£173,466	£202,306	-	-

Trustees

Name	Role	Appointed
Chrissy Cole		2018-04-29
DAVID BRIAN HATHAWAY		2025-05-11
David Lanham		2020-10-04
Dr David Leslie Baker		2022-05-22
Elizabeth Baker		2020-10-04
Hazel Trocian		2022-05-22
Janet Mathole		2023-05-14
Jian Feng Xu		2025-05-11
Judy Brunton		2020-10-04
LINO MARUZZI		2026-04-26
Patricia Rudd		2026-04-26
RICHARD HENCHIE		2026-04-26
Rev Johannes Roth		2016-09-09

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARTIN, CAMBRIDGE**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Registered Charity Number 1131522

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

REPORT OF THE TRUSTEES

The trustees present their report and the accounts of the charity for the year ended 31 December 2025.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1st January 2019.

The St Martin's Parochial Church Council (PCC) is responsible for co-operating with the Vicar in proclaiming and pastoring faith in Jesus Christ throughout the parish. Attention during the year has been paid to the pastoral, evangelistic, social and ecumenical life of the congregation as well as overseeing the maintenance of the church buildings of St Martin's and St Thomas's. The PCC is represented on the trustees of Romsey Mill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is part of the Church of England which is constituted by Act of Parliament and is an unincorporated charity.

Organisational structure

Membership of the PCC:

Ex officio: Johannes Roth (vicar); Chrissy Cole (associate vicar); Elizabeth Baker (curate/assistant minister); David Lanham (churchwarden); Dave Baker (churchwarden); Cordelia Myers (Deanery Synod Rep.)

Elected: Judy Brunton (treasurer); Hazel Trocian; Liz Wells; Janet Mathole; David Hathaway; Jimmy Xu

Invited (non-voting): Hayley Wood (PCC Secretary)

The PCC met 11 times in the year with good attendance. Members are elected (for a period of three years) in general meetings, and may serve on a sub-committee. Members may also be co-opted onto the PCC during the course of the year.

Standing Committee met between PCC meetings and had delegated power to transact business on behalf of the PCC though with an expenditure limit of £400

The PCC was served by a number of other committees/teams which reported to PCC.

- Building Project.
- Fabric
- Ministry Partners Team
- Discipleship
- Safeguarding
- Preaching team
- Eco Church team
- Technology team
- Children and Young People team

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

REPORT OF THE TRUSTEES

Wider network

The charity was registered with the Charity Commission on 7th September 2009 registered number 1131522. All the members of the PCC are trustees whilst in post.

The PCC lists one further registered charity with the Charity Commission. The St Martin's Care Trust, registration number 1006344. Trustees are drawn from the fellowships of St Martin's and St Thomas's and elsewhere. The aims are to assist people from Cambridgeshire with needs arising from illness, disability or age using the income from an expendable endowment. The Annual Report and Accounts are available on request from the Secretary, Cordelia Myers.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission is:

Inspired by the Holy Spirit we will:
Devote ourselves wholeheartedly to God;
Care for those in need and for God's world;
Widely share Christ's teaching;
Lovingly support each other.

Heart and soul, mind and strength for God - Mark 12 v 30

ACHIEVEMENT AND PERFORMANCE

Statutory Functions

The PCC supported the Church wardens in the care and improvement of the church property, approving and funding various works.

The PCC monitored the church finances, supporting the work of the Treasurer, Judy Brunton. It maintained a comprehensive and up-to-date insurance package. With the incumbent the PCC ensured that the worship of the church was maintained, and appropriate services provided for special occasions. The PCC monitored the suitability of those working with children and vulnerable adults with Hazel Trocian and Janet Mathole, our safeguarding officers. The PCC monitored the safety and security of the premises and maintained the fire alarm system.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

REPORT OF THE TRUSTEES

Ministry and mission

All the church groups fit into a single structure of pastoral support and teaching as Discipleship Groups.

The Ministry Partners Team recommends to PCC the wise allocation of 10% of our income from regular donations to a portfolio of ministry and mission partners: a range of societies and longstanding missionary support commitments. The amount transferred to the Mission & Ministry Fund for 2025 was £8,600 (2024 £8,200 - £800 of which was transferred in early 2025)

Community Support: A number of community groups use our premises, most contributing financially as appropriate. In 2024 and 2025 we received an Area grant to help maintain our work at St Thomas's. (£2,250 in 2025; £3,430 in 2024) The Warm Spaces initiative from the government has ceased but our groups continue such as Craft Cafe and Bowls. Tommy's Cafe continues at St Thomas' and we continue to run a Community Food Hub at that location. During 2025 we have also offered a Community Lunch on the first Thursday of each month to which all in the community are welcome.

Several churches use our premises for worship. We are committed to maintaining long-term relationships with other worship groups in Cambridge, and support them in their own ministry.

The church takes part in the South Cambridge Deanery and has a partnership with St Philip's Church. The Church is an active founder member of the Romsey Town Churches. The church supports the work of Romsey Mill Youth and Community Centre in various ways. The church is associated with One-Two-Eight and 130 Suez Road which are assisted living centres for people with learning disabilities, originally set up by the PCC and now managed by Voyage Care.

Worship

We maintained a regular pattern of Sunday worship and weekday services including in person and on Zoom. Throughout 2025 we have held a Cafe Church service on the first Sunday of the month. We have welcomed a number of new members to the church, and continually thank God for his provision for us.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

Overall the financial position of St Martin's PCC, showed a decrease of £9,050 in unrestricted funds from £93,161 to £84,111.

Last year the designated fund for building maintenance was established with a transfer from General Fund equal to 10% of the church income from Hall Hire. A further transfer was made in 2025 relating to 10% of 2024 Rental income. For 2025 10% of Rental and Hall Hire income has been transferred into the fund: £6,366 in total (2024 £4,197). Payments out of this fund were made for all building maintenance totalling £7,263. (2024 £2,820 for the new boiler)

The expenditure from the Former Day Centre Funds agreed by the PCC this year was £3,613 for refurbishment of the disabled toilets in the church. (in 2024 we spent £1,408 for the first part of that work)

Overall Restricted reserves decreased by £226. Details can be seen in Note 8.

Reserves policy

It is the policy of the charity that the unrestricted funds not committed or invested in tangible fixed assets or held as long term investment generating income or capital growth, (i.e. the free reserves), should equate to three months of the unrestricted expenditure. The trustees are confident that this level of reserves is sufficient.

Approved by order of the board of trustees on 17th March 2026 and signed on its behalf by



Judy Brunton
Treasurer

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT

**TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN,
CAMBRIDGE**

I report to the trustees on my examination of the accounts of the Church for the year ended 31 December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

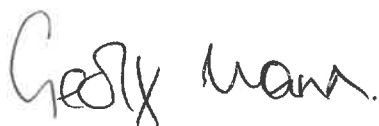
I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me any cause to believe that in any material respect.

- accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
INCOMING RESOURCES	2						
Incoming resources from generated funds							
Voluntary income	(a)	92,845	4,433	97,278	82,734	7,996	90,730
Investment income	(b)	16,696		16,696	15,749	-	15,749
Incoming resources from charitable activities							
Charitable and ancillary trading	(c)	34,794		34,794	44,249	-	44,249
Total incoming resources		<u>144,335</u>	<u>4,433</u>	<u>148,768</u>	<u>142,732</u>	<u>7,996</u>	<u>150,728</u>
RESOURCES EXPENDED	3						
Costs of generating funds							
Charitable and ancillary trading	(a)	268		268	96	-	96
Charitable activities							
Charitable activities	(b)	116,838	4,659	121,497	110,881	5,194	116,075
Support costs	(c)	36,279		36,279	36,577	-	36,577
Major Capital expenditure	(d)						
Repairs to church building		-		-	5,068	-	5,068
Total resources expended		<u>153,385</u>	<u>4,659</u>	<u>158,044</u>	<u>152,622</u>	<u>5,194</u>	<u>157,816</u>
NET INCOMING RESOURCES		(9,050)	(226)	(9,276)	(9,890)	2,802	(7,088)
TRANSFERS BETWEEN FUNDS	8 and 9	-	-		1,231	(1,231)	-
NET MOVEMENT IN FUNDS		(9,050)	(226)	(9,276)	(8,659)	1,571	(7,088)
RESERVES BROUGHT FORWARD		93,161	9,454	102,615	101,820	7,883	109,703
RESERVES CARRIED FORWARD		<u>84,111</u>	<u>9,228</u>	<u>93,339</u>	<u>93,161</u>	<u>9,454</u>	<u>102,615</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for 2025 or 2024 other than those included in the Statement of Financial Activities

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

BALANCE SHEET

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		28,598		39,743
CURRENT ASSETS					
Debtors	6	4,410		7,242	
Cash at bank		66,840		65,499	
		<u>71,250</u>		<u>72,741</u>	
CREDITORS: amounts falling due within one year	7	<u>6,509</u>		<u>9,869</u>	
NET CURRENT ASSETS			64,741		62,872
NET ASSETS			<u>93,339</u>		<u>102,615</u>
FUNDS					
Unrestricted Funds	9		84,111		93,161
Restricted Funds	8		9,228		9,454
ACCUMULATED FUNDS			<u>93,339</u>		<u>102,615</u>

The financial statements were approved by the board of trustees on 17th March 2026 and signed on its behalf by



Judy Brunton (Treasurer)
Trustee

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations 2006. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

St Martin's PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(b) Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when made and amounts due under deeds of covenant are recognised only when honoured by the covenantor. Tax refunds due on sums received are accrued and matched to income.

(c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

The Diocesan Parish Share is accounted for when due and payable. Although it is understood that this may not always apply, any arrears of Parish Share from previous years have not, with the agreement of Ely Diocese, been accrued as liabilities at the end of the preceding financial year.

Grants and donations paid are accounted for when payment is due. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

(d) Taxation

The charity is exempt from tax on its charitable activities.

(e) Tangible fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act.

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £400 or on the repair of moveable church furnishings acquired before 1 January 2001 is written off.

Fixtures, fittings and office equipment

Depreciation is provided at the following annual rates in order to write off each of these assets over their estimated useful life.

Equipment	5 years straight line
Furniture and Fittings	5 years straight line

(f) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(g) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Fund accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees. These also include funds designated for a particular purpose by the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

	2025 St Martin's Church £	2024 St Martin's Church £
2 INCOMING RESOURCES		
(a) Voluntary income		
Offerings and donations	72,784	68,658
Gift aid tax	15,166	13,261
Fundraising Events	4,148	2,448
Grants and contracts	2,250	3,430
Income for group activities	2,930	2,933
	<u>97,278</u>	<u>90,730</u>
(b) Investment income		
Dividends, Interest & Inc from property	16,696	15,749
	<u>16,696</u>	<u>15,749</u>
(c) Charitable and ancillary trading	34,794	44,249
	<u>34,794</u>	<u>44,249</u>
Total incoming resources	<u>148,768</u>	<u>150,728</u>
3 RESOURCES EXPENDED		
(a) Charitable and ancillary trading	268	96
	<u>268</u>	<u>96</u>
(b) Charitable activities		
Mission Giving & Donations	10,226	8,535
Diocesan parish Share	65,701	62,643
Mission & Evangelism Costs	9,101	8,385
Church Running Exps	36,469	36,512
	<u>121,497</u>	<u>116,075</u>
(c) Support costs		
Salaries Wages & Honoraria	27,307	27,608
Clergy & Staff Expenses	1,171	1,051
Church Utility Bills	7,801	7,918
	<u>36,279</u>	<u>36,577</u>
(d) Major Capital expenditure		
Major repairs to church building	-	5,068
	<u>-</u>	<u>5,068</u>
Total resources expended	<u>158,044</u>	<u>157,816</u>

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

4 STAFF COSTS

In the year ended 31 Dec 2022, with permission of the Charity Commission, one of the trustees became employed by the PCC to assist in the administration of the church. The gross salary paid to this trustee in 2025 was £7,792 (2024 £8,401) and contributions were made to the NEST pension fund of 6% of basic salary. No expenses were reimbursed.

The staff costs were:	2025	2024
Wages and salaries	26,703	26,690
Net Social Security costs	0	0
Other pension costs	603	918
	<u>27,306</u>	<u>27,608</u>

No member of staff received remuneration of more than £60,000

The average weekly number of staff employed during the year was 0.97 (2024 - 1.01)
(full time equivalent)

5 FIXED ASSETS

	Equipment	Furniture & Fittings	St Martin's Church total
Cost or Valuation			
Balance at 1 January 2025	34,195	41,455	75,650
Additions	-	-	-
Disposals	-	-	-
Balance at 31 December 2025	<u>34,195</u>	<u>41,455</u>	<u>75,650</u>
Depreciation			
Balance at 1 January 2025	24,402	11,505	35,907
Charge for the year	3,242	7,903	11,145
Disposals	-	-	-
Balance at 31 December 2025	<u>27,644</u>	<u>19,408</u>	<u>47,052</u>
Net Book Value			
At 1 January 2025	<u>9,793</u>	<u>29,950</u>	<u>39,743</u>
At 31 December 2025	<u>6,551</u>	<u>22,047</u>	<u>28,598</u>

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

6	DEBTORS		2025		2024
			£		£
	Other debtors and prepayments		2,663		5,523
	Tax recoverable		1,747		1,719
			<u>4,410</u>		<u>7,242</u>
7	CREDITORS: amounts falling due within one year				
			2025		2024
			£		£
	Deferred income		1,396		-
	Other creditors and accruals		5,113		9,869
			<u>6,509</u>		<u>9,869</u>

		Incoming Resources £	Resources Expended £	Movement £	Brought Forward £	Transfers £	Carried Forward £
8	RESTRICTED FUNDS 2025						
	Foodhub	263	245	18	945	-	963
	Restricted Funds (CCC funded)	840	840	-	-	-	-
	Area Grant (Tommy's)	3,330	3,454	(124)	758	-	634
	Mums and toddlers	-	-	-	859	-	859
	St Martin's and St Philip's Projects Fund	-	-	-	2,579	-	2,579
	Youth Work and Sunday Classes	-	120	(120)	4,313	-	4,193
		<u>4,433</u>	<u>4,659</u>	<u>(226)</u>	<u>9,454</u>	<u>-</u>	<u>9,228</u>

		Incoming Resources £	Resources Expended £	Movement £	Brought Forward £	Transfers £	Carried Forward £
8	RESTRICTED FUNDS 2024						
	Foodhub	417	156	261	684	-	945
	Restricted Funds (CCC funded)	70	70	-	170	(170)	-
	Warm spaces	-	-	-	1,061	(1,061)	-
	Area Grant (Tommy's)	4,459	4,920	(461)	1,219	-	758
	Mums and toddlers	-	-	-	859	-	859
	St Martin's and St Philip's Projects Fund	-	-	-	2,579	-	2,579
	Youth Work and Sunday Classes	3,050	48	3,002	1,311	-	4,313
		<u>7,996</u>	<u>5,194</u>	<u>2,802</u>	<u>7,883</u>	<u>(1,231)</u>	<u>9,454</u>

The remaining balances on the two local authority grants were transferred to the General fund with the permission of the County Council

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

	Incoming Resources £	Resources Expended £	Movement £	Brought Forward £	Transfers £	Carried Forward £
9 UNRESTRICTED FUNDS 2025						
General Funds						
Other Groups	2,929	3,224	(295)	1,449	-	1,154
St Martin's Church						
General	139,717	129,076	10,641	80,104	(15,766)	74,979
Missionary Support	441	10,209	(9,768)	401	9,400	33
Maintenance and Repair Fund	1,248	7,263	(6,015)	4,526	6,366	4,877
	<u>144,335</u>	<u>149,772</u>	<u>(5,437)</u>	<u>86,480</u>	<u>-</u>	<u>81,043</u>
Designated Funds						
* Building Fund	-	-	-	(438)	-	(438)
Former Day Centre Funds	-	3,613	(3,613)	7,119	-	3,506
	<u>-</u>	<u>3,613</u>	<u>(3,613)</u>	<u>6,681</u>	<u>-</u>	<u>3,068</u>
Total Unrestricted Funds	<u>144,335</u>	<u>153,385</u>	<u>(9,050)</u>	<u>93,161</u>	<u>-</u>	<u>84,111</u>

The PCC has agreed to transfer 10% of Voluntary giving to the Mission Support fund every year. This year the transfer is £800 top-up for 2024 and £8,600 for 2025
At the end of 2024 the PCC voted to transfer 10% of Hall Hire and Rental Income to the Maintenance and Repair Fund each year.

9 UNRESTRICTED FUNDS 2024						
General Funds						
Other Groups	2,933	3,038	(105)	1,554	-	1,449
St Martin's Church						
General	137,171	130,006	7,165	71,080	1,859	80,104
Missionary Support	392	8,239	(7,847)	848	7,400	401
Maintenance and Repair Fund	1,029	-	1,029	2,120	1,377	4,526
	<u>141,525</u>	<u>141,283</u>	<u>242</u>	<u>75,602</u>	<u>10,636</u>	<u>86,480</u>
Designated Funds						
* Building Fund	380	8,850	(8,470)	14,266	(6,234)	(438)
* Chair Fund	826	1,080	(254)	3,425	(3,171)	-
Former Day Centre Funds		1,408	(1,408)	8,527	-	7,119
	<u>1,206</u>	<u>11,338</u>	<u>(10,132)</u>	<u>26,218</u>	<u>(9,405)</u>	<u>6,681</u>
Total Unrestricted Funds	<u>142,731</u>	<u>152,621</u>	<u>(9,890)</u>	<u>101,820</u>	<u>1,231</u>	<u>93,161</u>

*Both the Building Fund and the Chair Fund represent money raised for the purpose of restoring the church ceiling after the collapse in 2020, and replacing the pews with chairs as described in the proposals for St Martin's for All - Reimagining Together
These funds are designated for the purposes stated but not restricted.
The main repair work to the ceiling was completed in 2023 but fund raising efforts continue to support the continuing improvement to our worship space and to provide the necessary Equipment and Furniture.
The negative balance on the chair fund was £4,599 after payment of £7,770 for new chairs in 2024.
This was paid for by a transfer from the General Fund and this fund was then closed

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN, CAMBRIDGE

England & Wales - Charity number 1131522

Accounts

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OF ST MARTIN, CAMBRIDGE**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

Registered Charity Number 1131522

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

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VICAR Rev'd Johannes Roth

OFFICE ADDRESS Suez Road
Cambridge
CB1 3QD

CHARITY REGISTRATION NUMBER 1131522

INDEPENDENT EXAMINER Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

BANKERS The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

The trustees present their report and the accounts of the charity for the year ended 31 December 2024.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1st January 2019.

The St Martin's Parochial Church Council (PCC) is responsible for co-operating with the Vicar in proclaiming and pastoring faith in Jesus Christ throughout the parish. Attention during the year has been paid to the pastoral, evangelistic, social and ecumenical life of the congregation as well as overseeing the maintenance of the church buildings of St Martin's and St Thomas's. The PCC is represented on the trustees of Romsey Mill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is part of the Church of England which is constituted by Act of Parliament and is an unincorporated charity.

Organisational structure

Membership of the PCC:

Ex officio: Johannes Roth (vicar, PCC chair); Chrissy Cole (associate vicar); Elizabeth Baker (curate); David Lanham (churchwarden, PCC deputy chair); Dave Baker (churchwarden, deputy chair); Cordelia Myers (Deanery Synod Rep.)

Elected: Judy Brunton (treasurer); Hazel Trocian; Liz Wells; Janet Mathole; Margy Lewis until 19th May 2024

Invited (non-voting): Hayley Wood (PCC Secretary)

The PCC met 11 times in the year with good attendance. Members are elected (for a period of three years) in general meetings, and may serve on a sub-committee. Members may also be co-opted onto the PCC during the course of the year.

The PCC was served by a number of committees/teams which reported to PCC.

- Standing Committee (met between PCC meetings and had delegated power to transact business expenditure up to £400)
- Building Project.
- Fabric
- Ministry Partners Team
- Discipleship
- Safeguarding
- Preaching team
- Eco Church team
- Technology team

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

Wider network

The charity was registered with the Charity Commission on 7th September 2009 registered number 1131522. All the members of the PCC are trustees whilst in post.

The PCC lists one further registered charity with the Charity Commission. The St Martin's Care Trust, registration number 1006344. Trustees are drawn from the fellowships of St Martin's and St Thomas's and elsewhere. The aims are to assist people from Cambridgeshire with needs arising from illness, disability or age using the income from an expendable endowment. The Annual Report and Accounts are available on request from the Secretary, Cordelia Myers.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission is:

Inspired by the Holy Spirit we will:
Devote ourselves wholeheartedly to God;
Care for those in need and for God's world;
Widely share Christ's teaching;
Lovingly support each other.

Heart and soul, mind and strength for God - Mark 12 v 30

ACHIEVEMENT AND PERFORMANCE

Statutory Functions

The PCC supported the Church wardens in the care and improvement of the church property, approving and funding various works.

The PCC monitored the church finances, supporting the work of the Treasurer, Judy Brunton. It maintained a comprehensive and up-to-date insurance package. With the priest in charge the PCC ensured that the worship of the church was maintained, and appropriate services provided for special occasions. The PCC monitored the suitability of those working with children and vulnerable adults with Hazel Trocian and Janet Mathole, our safeguarding officers. The PCC monitored the safety and security of the premises and maintained the fire alarm system.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

Ministry and mission

All the church groups fit into a single structure of pastoral support and teaching as Discipleship Groups.

The Ministry Partners Team recommends to PCC the wise allocation of 10% of our income from regular donations to a portfolio of ministry and mission partners: a range of societies and longstanding missionary support commitments. The amount transferred to the Mission & Ministry Fund in 2024 was £7,400 (2023 £8,900)

Community Support: A number of community groups use our premises, most contributing financially as appropriate. The PCC took on responsibility for the Coleridge Food Hub in 2022 and were awarded 2 Warm Spaces initiative grants from Cambridge City Council. In 2023 we received an Area grant to help maintain our work at St Thomas's and a small grant referred to as a Kickstarter grant for other community activities. The Warm Spaces initiative from the government has ceased but our groups continue such as Craft Cafe and Bowls. Tommy's Cafe continues at St Thomas'

Several churches use our premises for worship. We are committed to maintaining long-term relationships with other worship groups in Cambridge, and support them in their own ministry.

The church takes part in the South Cambridge Deanery and have a partnership with St Philip's Church. The Church is an active founder member of the Romsey Town Churches. The church supports the work of Romsey Mill Youth and Community Centre in various ways. The church is associated with One-Two-Eight and 130 Suez Road which are assisted living centres for people with learning disabilities, originally set up by the PCC and now managed by Voyage Care.

Worship

We maintained a regular pattern of Sunday worship and weekday services including in person and on Zoom. Throughout 2024 we have held a Breakfast church meeting early on a Sunday morning on the first Sunday of the month. We have welcomed a number of new members to the church, and continually thank God for his provision for us.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

Overall the financial position of St Martin's PCC, showed a decrease of £8,659 in unrestricted funds from £101,820 to 93,161. The final payments on the major repairs to the church ceiling and other refurbishments amounted to £14,704 and the final expenditure on investment in new chairs to replace the pews was £8,850. A transfer from the general fund of £4,599 was necessary to close the Chair Fund whilst the small deficit on the Building fund will be carried forward in the hope of raising further finance for future improvement to the building.

In previous years the accounts have shown a designated fund for the maintenance and repair of St Thomas church building. This balance was used in 2024 to pay for a new boiler at St Thomas. The PCC have decided that a general fund for the repair and maintenance of both buildings should be maintained for budgeting purposes and that 10% of our income from Hall Hire should be allocated to this fund each year. The St Thomas building fund has therefore been renamed as the Building Maintenance Fund. £2,820 was transferred out of the fund to pay for the new boiler and £4,197 transferred in as provision for future maintenance.

The expenditure from the Former Day Centre Funds agreed by the PCC this year was £1,408 for refurbishment of the disabled toilets at the lounge end of the church. (in 2023 we spent £1,431 for the disabled toilet at St Thomas and £1,325 on other matters) Further expenditure is expected in 2025 to complete the work on the St Martins toilets.

Overall Restricted reserves increased by £1,571. Details can be seen in Note 9.

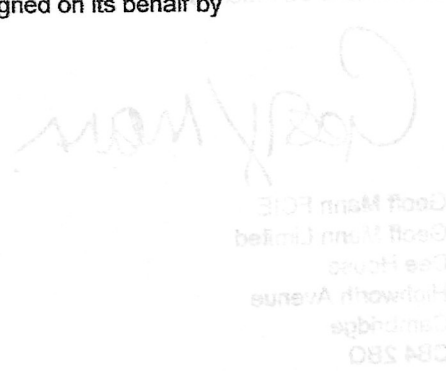
Reserves policy

It is the policy of the charity that the unrestricted funds not committed or invested in tangible fixed assets or held as long term investment generating income or capital growth, (i.e. the free reserves), should equate to three months of the unrestricted expenditure. The trustees are confident that this level of reserves is sufficient.

Approved by order of the board of trustees on 18th March 2025 and signed on its behalf by



Judy Brunton
Treasurer



ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN,
CAMBRIDGE

I report to the trustees on my examination of the accounts of the Church for the year ended 31
December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the members of the PCC you are responsible for the preparation of the accounts in accordance
with the requirements of the Charities Act 2011 ('the Act').

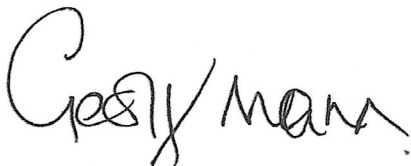
I report in respect of my examination of the Church's accounts carried out under section 145 of the
Act and in carrying out my examination I have followed all the applicable Directions given by the
Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention
in connection with the examination giving me any cause to believe that in any material respect.

- accounting records were not kept in respect of the Church as required by section 130 of the
Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content
of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any
requirement that the accounts give a 'true and fair' view which is not a matter considered as
part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination
to which attention should be drawn in this report in order to enable a proper understanding of the
accounts to be reached.



Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
INCOMING RESOURCES							
Incoming resources from generated funds							
Voluntary income	(a)	82,734	7,996	90,730	189,814	7,526	197,340
Investment income	(b)	15,749	-	15,749	15,771	-	15,771
Incoming resources from charitable activities							
Charitable and ancillary trading	(c)	44,249	-	44,249	25,657	-	25,657
Total incoming resources		142,732	7,996	150,728	231,242	7,526	238,768
RESOURCES EXPENDED							
Costs of generating funds							
Charitable and ancillary trading	(a)	96	-	96	192	-	192
Charitable activities							
Charitable activities	(b)	110,881	5,194	116,075	101,295	7,854	109,149
Support costs	(c)	36,577	-	36,577	29,751	-	29,751
Major Capital expenditure							
Repairs to church building	(d)	5,068	-	5,068	215,207	-	215,207
Total resources expended		152,622	5,194	157,816	346,445	7,854	354,299
NET INCOMING RESOURCES		(9,890)	2,802	(7,088)	(115,203)	(328)	(115,531)
TRANSFERS BETWEEN FUNDS	8 and 9	1,231	(1,231)	-	-	-	-
NET MOVEMENT IN FUNDS		(8,659)	1,571	(7,088)	(115,203)	(328)	(115,531)
RESERVES BROUGHT FORWARD		101,820	7,883	109,703	217,023	8,211	225,234
RESERVES CARRIED FORWARD		93,161	9,454	102,615	101,820	7,883	109,703

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for 2024 or 2023 other than those included in the Statement of Financial Activities.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5	39,743	32,721
CURRENT ASSETS			
Debtors	6	7,242	2,624
Cash at bank		65,499	81,393
		72,741	84,017
CREDITORS: amounts falling due within one year	7	9,869	7,035
NET CURRENT ASSETS		62,872	76,982
NET ASSETS		102,615	109,703
FUNDS			
Unrestricted Funds	9	93,161	101,820
Restricted Funds	8	9,454	7,883
ACCUMULATED FUNDS		102,615	109,703

The financial statements were approved by the board of trustees on 18th March 2025 and signed on its behalf by



Judy Brunton (Treasurer)
Trustee

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations 2006. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

St Martin's PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(b) Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when made and amounts due under deeds of covenant are recognised only when honoured by the covenantor. Tax refunds due on sums received are accrued and matched to income.

(c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

The Diocesan Parish Share is accounted for when due and payable. Although it is understood that this may not always apply, any arrears of Parish Share from previous years have not, with the agreement of Ely Diocese, been accrued as liabilities at the end of the preceding financial year.

Grants and donations paid are accounted for when payment is due. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

(d) **Taxation**

The charity is exempt from tax on its charitable activities.

(e) **Tangible fixed assets**

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act.

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2001 is written off.

Fixtures, fittings and office equipment

Depreciation is provided at the following annual rates in order to write off each of these assets over their estimated useful life.

Equipment	5 years straight line
Furniture and Fittings	5 years straight line

(f) **Debtors**

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(g) **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) **Fund accounting**

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees. These also include funds designated for a particular purpose by the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

	2024 St Martin's Church £	2023 St Martin's Church £
2 INCOMING RESOURCES		
(a) Voluntary income		
Offerings and donations	68,658	78,540
Gift aid tax	13,261	15,660
Fundraising Events	2,449	2,132
Grants and contracts	3,430	98,922
Income for group activities	2,933	2,086
	90,730	197,340
(b) Investment income		
Dividends, Interest & Inc from property	15,749	15,771
	15,749	15,771
(c) Charitable and ancillary trading	44,249	25,657
	44,249	25,657
Total incoming resources	150,728	238,768
3 RESOURCES EXPENDED		
(a) Charitable and ancillary trading	96	192
	96	192
(b) Charitable activities		
Mission Giving & Donations	8,535	14,956
Diocesan parish Share	62,643	56,840
Mission & Evangelism Costs	8,385	10,560
Church Running Exps	36,512	26,793
	116,075	109,149
(c) Support costs		
Salaries Wages & Honoraria	27,608	22,015
Clergy & Staff Expenses	1,051	1,904
Church Utility Bills	7,918	5,832
	36,577	29,751
(d) Major Capital expenditure		
Major repairs to church building	5,068	215,207
	5,068	215,207
Total resources expended	157,816	354,299

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

4 STAFF COSTS

In the year ended 31 Dec 2022, with permission of the Charity Commission, one of the trustees became employed by the PCC to assist in the administration of the church. The gross salary paid to this trustee in 2024 was £8,401 (2023 £7,238) and contributions were made to the NEST pension fund of 6% of basic salary. No expenses were reimbursed.

The staff costs were:	2024	2023
Wages and salaries	26690	20981
Social Security costs	0	0
Other pension costs	918	1034
	<u>27,608</u>	<u>22,015</u>

No member of staff received remuneration of more than £60,000

The average weekly number of staff employed during the year was 1.01 (2023 - 0.69)
(full time equivalent)

5 FIXED ASSETS

	Equipment	Furniture & Fittings	St Martin's Church total
Cost or Valuation			
Balance at 1 January 2024	30,790	29,805	60,595
Additions	5,174	11,650	16,824
Disposals	1,769	-	1,769
	<u>34,195</u>	<u>41,455</u>	<u>75,649</u>
Balance at 31 December 2024			
Depreciation			
Balance at 1 January 2024	23,459	4,416	27,874
Charge for the year	2,713	7,089	9,802
Disposals	1,769	-	1,769
	<u>24,402</u>	<u>11,505</u>	<u>35,907</u>
Balance at 31 December 2024			
Net Book Value			
At 1 January 2024	7,332	25,389	32,721
	<u>9,793</u>	<u>29,950</u>	<u>39,743</u>
At 31 December 2024			

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

6 DEBTORS		2024	2023				
		£	£				
	Other debtors and prepayments	5,523	1,034				
	Tax recoverable	1,719	1,590				
		<u>7,242</u>	<u>2,624</u>				
7 CREDITORS: amounts falling due within one year		2024	2023				
		£	£				
	Deferred income	-	55				
	Other creditors and accruals	9,869	6,980				
		<u>9,869</u>	<u>7,035</u>				
		Incoming Resources	Resources Expended	Movement	Brought Forward	Transfers	Carried Forward
		£	£	£	£	£	£
8 RESTRICTED FUNDS 2024							
	Foodhub	417	156	261	684	-	945
	Restricted Funds (CCC funded)	70	70	-	170	(170)	-
	Warm spaces	-	-	-	1,061	(1,061)	-
	Area Grant (Tommy's)	4,459	4,920	(461)	1,219	-	758
	Mums and toddlers	-	-	-	859	-	859
	St Martin's and St Philip's Projects Fund	-	-	-	2,579	-	2,579
	Youth Work and Sunday Classes	3,050	48	3,002	1,311	-	4,313
		<u>7,996</u>	<u>5,194</u>	<u>2,802</u>	<u>7,883</u>	<u>(1,231)</u>	<u>9,454</u>

The remaining balances on the two local authority grants were transferred to the General fund with the permission of the County Council

RESTRICTED FUNDS 2023

	Foodhub	232	1,431	(1,199)	1,883	-	684
	Restricted Funds (CCC funded)	300	130	170	0	-	170
	Warm spaces	2,000	2,549	(549)	1,610	-	1,061
	Area Grant (Tommy's)	4,197	2,978	1,219	-	-	1,219
	Coronation Party	500	500	-	-	-	-
	Mums and toddlers	-	-	-	859	-	859
	St Martin's and St Philip's Projects Fund	-	-	-	2,579	-	2,579
	Youth Work and Sunday Classes	297	266	31	1,280	-	1,311
		<u>7,526</u>	<u>7,854</u>	<u>(328)</u>	<u>8,211</u>	<u>-</u>	<u>7,883</u>

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

	Incoming Resources £	Resources Expended £	Movement £	Brought Forward £	Transfers £	Carried Forward £
9 UNRESTRICTED FUNDS 2024						
General Funds						
Other Groups	2,933	3,038	(105)	1,554	-	1,449
St Martin's Church						
General	137,171	130,006	7,165	71,080	1,859	80,104
Missionary Support	392	8,239	(7,847)	848	7,400	401
Building Maintenance Fund	1,029	-	1,029	2,120	1,377	4,526
	<u>141,525</u>	<u>141,283</u>	<u>242</u>	<u>75,602</u>	<u>10,636</u>	<u>86,480</u>
Designated Funds						
* Building Fund	380	8,850	(8,470)	14,266	(6,234)	(438)
* Chair Fund	826	1,080	(254)	3,425	(3,171)	-
Former Day Centre Funds		1,408	(1,408)	8,527	-	7,119
	<u>1,206</u>	<u>11,338</u>	<u>(10,132)</u>	<u>26,218</u>	<u>(9,405)</u>	<u>6,681</u>
Total Unrestricted Funds	<u>142,731</u>	<u>152,621</u>	<u>(9,890)</u>	<u>101,820</u>	<u>1,231</u>	<u>93,161</u>

*Both the Building Fund and the Chair Fund represent money raised for the purpose of restoring the church ceiling after the collapse in 2020, and replacing the pews with chairs as described in the proposals for St Martin's for All - Reimagining Together

These funds are designated for the purposes stated but not restricted.

The main repair work to the ceiling was completed in 2023 but fund raising efforts continue to support the continuing improvement to our worship space and to provide the necessary Equipment and Furniture.

The negative balance on the chair fund was £4,599 after payment of £7,770 for new chairs in 2024.

This was paid for by a transfer from the General Fund and this fund is now closed

UNRESTRICTED FUNDS 2023

General Funds						
Other Groups	2,086	2,192	(106)	1,660	-	1,554
St Martin's Church						
General	123,697	119,102	4,595	66,612	(127)	71,080
Missionary Support	2,430	13,773	(11,343)	871	11,320	848
St Thomas's Hall Building Fund	657	1,333	(676)	2,796	-	2,120
	<u>128,870</u>	<u>136,400</u>	<u>(7,530)</u>	<u>71,939</u>	<u>11,193</u>	<u>75,602</u>
Designated Funds						
* Building Fund	93,350	207,232	(113,882)	115,511	12,637	14,266
* Chair Fund	9,022	57	8,965	15,290	(20,830)	3,425
Former Day Centre Funds	-	2,756	(2,756)	14,283	(3,000)	8,527
	<u>102,372</u>	<u>210,045</u>	<u>(107,673)</u>	<u>145,084</u>	<u>(11,193)</u>	<u>26,218</u>
Total Unrestricted Funds	<u>231,242</u>	<u>346,445</u>	<u>(115,203)</u>	<u>217,023</u>	<u>-</u>	<u>101,820</u>

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARTIN, CAMBRIDGE**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered Charity Number 1131522

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

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ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

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Elected: Judy Brunton (treasurer); Wil Leiwe (until April 2023); Margy Lewis; Hazel Trocian; Liz Wells; Janet Mathole; Cordelia Myers
Invited (non-voting): Fiona Stern (office manager) until July 2023, Hayley Wood (PCC Secretary) from November 2023

The PCC met 12 times in the year with good attendance. Members are elected (for a period of three years) in general meetings, and choose a sub-committee to be a member of. Members may also be co-opted onto the PCC during the course of the year.

The PCC was served by a number of committees/teams which reported to PCC.

- Standing Committee (met between PCC meetings and had delegated power to transact business expenditure up to £400)
- Building Project.
- Fabric
- Ministry Partners Team
- Pastoral, Discipleship and Training
- Safeguarding
- Vision and Ministry

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

Wider network

The charity was registered with the Charity Commission on 7th September 2009 registered number 1131522. All the members of the PCC are trustees whilst in post.

The PCC lists one further registered charity with the Charity Commission. The St Martin's Care Trust, registration number 1006344. Trustees are drawn from the fellowships of St Martin's and St Thomas's and elsewhere. The aims are to assist people from Cambridgeshire with needs arising from illness, disability or age using the income from an expendable endowment. The Annual Report and Accounts are available on request from the Secretary, Cordelia Myers.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. During the year the PCC also considered risk management related to Covid and to Lone Working.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission is:

Inspired by the Holy Spirit we will:
Devote ourselves wholeheartedly to God;
Care for those in need and for God's world;
Widely share Christ's teaching;
Lovingly support each other.

Heart and soul, mind and strength for God - Mark 12 v 30

ACHIEVEMENT AND PERFORMANCE

Statutory Functions

The PCC supported the Church wardens in the care and improvement of the church property, approving and funding various works.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

Ministry and mission

All the church groups fit into a single structure of pastoral support and teaching as Discipleship Groups.

The Ministry Partners Team recommends to PCC the wise allocation of 10% of our income from regular donations to a portfolio of ministry and mission partners: a range of societies and longstanding missionary support commitments.

Community Support: A number of community groups use our premises, most contributing financially as appropriate. The PCC took on responsibility for the Coleridge Food Hub in 2022 and were awarded 2 Warm Spaces initiative grants from Cambridge City Council. In 2023 we received an Area grant to help maintain our work at St Thomas's.

Several churches use our premises for worship, including the Cambridge Bethesda Tamil Church, and The Cambridge Indian Pentacostal Church regularly and others from time to time. We are committed to maintaining long-term relationships with other worship groups in Cambridge, and support them in their own ministry.

The church takes part in the South Cambridge Deanery and have a partnership with St Philip's Church. The Church is an active founder members of the Romsey Town Churches. The church supports the work of Romsey Mill Youth and Community Centre in various ways. The church is associated with One-Two-Eight and 130 Suez Road which are assisted living centres for people with learning disabilities, originally set up by the PCC and now managed by Voyage Care.

Worship

We maintained a regular pattern of Sunday worship and weekday services including in person and on Zoom. A new monthly Praise and Prayer meeting (an informal time of worship using modern songs and including time for discussion and questions) started during 2022. We have welcomed a number of new members to the church, and continually thank God for his provision for us.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

Overall the financial position of St Martin's PCC, showed a decrease in net assets over the year in unrestricted funds of £115,203 from £217,023 to £101,820. This was largely due to expenditure of £215,207 on the major repairs to the church ceiling, offset in part by the grant from Amey Community Fund of £85,811. The total expenditure on building repairs in Note 3 is made up of £207,232 from the Building Fund and a net payment of £7975 from the General Fund.

- Total funds designated for the restoration of the church building and the replacement of the pews with chairs amounted to £130,801 at the beginning of the year and were added to by a grant from Amey Community Fund together with 2 smaller grants from The Beatrice Lang Trust and the Benefact Trust. Total expenditure on the repairs to the church ceiling from this fund was £207,232. Expenditure on new chairs was £20,830 from the Chair Fund and £3,000 from the Former Day Centre Funds. This expenditure appears in Note 8 as a transfer to the General fund because the Chairs have been registered in the accounts as Fixed Assets (Note 5) and will be depreciated over the next five years. At the end of 2023 there is £14,266 remaining in the designated Building fund and £3,425 in the designated chair fund, leaving £75,602 in General Unrestricted reserves.

The expenditure on chairs from the Former Day Centre Funds was agreed by the PCC as the additional cost of chairs with arms as a provision for elderly and infirm members of the congregation. Other expenditure from this fund paid for a new disabled toilet in St Thomas' Hall

- Restricted reserves decreased by £328. Details can be seen in Note 9.

Reserves policy

It is the policy of the charity that the unrestricted funds not committed or invested in tangible fixed assets or held as long term investment generating income or capital growth, that is the free reserves, should equate to three months of the unrestricted expenditure. The trustees are confident that this level of reserves is sufficient.

Approved by order of the board of trustees on 16th April 2024 and signed on its behalf by



Judy Brunton
Treasurer

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT

**TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN,
CAMBRIDGE**

I report to the trustees on my examination of the accounts of the Church for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me any cause to believe that in any material respect.

- accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

Year Ended 31st Dec 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
INCOMING RESOURCES	2						
Incoming resources from generated funds							
Voluntary income	(a)	189,814	7,526	197,340	158,859	17,781	176,640
Investment income	(b)	15,771	0	15,771	14,593	0	14,593
Incoming resources from charitable activities							
Charitable and ancillary trading	(c)	25,657	0	25,657	30,780	0	30,780
Total incoming resources		<u>231,242</u>	<u>7,526</u>	<u>238,768</u>	<u>204,232</u>	<u>17,781</u>	<u>222,013</u>
RESOURCES EXPENDED	3						
Costs of generating funds							
Charitable and ancillary trading	(a)	192	0	192	213	0	213
Charitable activities							
Charitable activities	(b)	101,295	7,854	109,149	66,145	20,570	86,715
Support costs	(c)	29,751	0	29,751	65,556	0	65,556
Major Capital expenditure	(d)						
Repairs to church building		215,207	0	215,207	1,547	0	1,547
Total resources expended		<u>346,445</u>	<u>7,854</u>	<u>354,299</u>	<u>133,461</u>	<u>20,570</u>	<u>154,031</u>
NET INCOMING RESOURCES		(115,203)	(328)	(115,531)	70,771	(2,789)	67,982
TRANSFERS BETWEEN FUNDS	8 and 9	0	0	0	316	(316)	0
NET MOVEMENT IN FUNDS		(115,203)	(328)	(115,531)	71,087	(3,105)	67,982
RESERVES BROUGHT FORWARD		217,023	8,211	225,234	145,936	11,316	157,252
RESERVES CARRIED FORWARD		<u>101,820</u>	<u>7,883</u>	<u>109,703</u>	<u>217,023</u>	<u>8,211</u>	<u>225,234</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities.

Year Ended 31st Dec 2023

BALANCE SHEET

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		32,721		10,245
CURRENT ASSETS					
Debtors	6	2,624		11,435	
Cash at bank		81,393		211,118	
		<u>84,017</u>		<u>222,553</u>	
CREDITORS: amounts falling due within one year	7	7,035		6,938	
NET CURRENT ASSETS			76,982		215,615
LONG TERM LIABILITIES					
Amounts falling due after one year	7		-		626
NET ASSETS			<u>109,703</u>		<u>225,234</u>
FUNDS					
Unrestricted Funds	8		101,820		217,023
Restricted Funds	9		7,883		8,211
ACCUMULATED FUNDS			<u>109,703</u>		<u>225,234</u>

The financial statements were approved by the board of trustees on 16th April 2024 and signed on its behalf by



Judy Brunton (Treasurer)
Trustee

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations 2006. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

St Martin's PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(b) Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when made and amounts due under deeds of covenant are recognised only when honoured by the covenantor. Tax refunds due on sums received are accrued and matched to income.

(c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

The Diocesan Parish Share is accounted for when due and payable. Although it is understood that this may not always apply, any arrears of Parish Share from previous years have not, with the agreement of Ely Diocese, been accrued as liabilities at the end of the preceding financial year.

Grants and donations paid are accounted for when payment is due. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

(d) Taxation

The charity is exempt from tax on its charitable activities.

(e) Tangible fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act.

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2001 is written off.

Fixtures, fittings and office equipment

Depreciation is provided at the following annual rates in order to write off each of these assets over their estimated useful life.

St Martin's Church	5 years straight line
--------------------	-----------------------

(f) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

(g) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Fund accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees. These also include funds designated for a particular purpose by the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

	2023 St Martin's Church £	St Martin's Church £	St Martin's Centre £	2022 Total Funds £
2 INCOMING RESOURCES				
(a) Voluntary income				
Offerings and donations	78,540	117,640	19,058	136,698
Gift aid tax	15,660	21,207	0	21,207
Fundraising Events	2,132	1,993	0	1,993
Legacies	0	500	0	500
Grants and contracts	98,922	18,950	(6,035)	12,915
Income for group activities	2,086	3,327	0	3,327
	<u>197,340</u>	<u>163,617</u>	<u>13,023</u>	<u>176,640</u>
(b) Investment income				
Dividends, Interest & Inc from property	15,771	14,593	0	14,593
	<u>15,771</u>	<u>14,593</u>	<u>0</u>	<u>14,593</u>
(c) Charitable and ancillary trading	<u>25,657</u>	<u>18,736</u>	<u>12,044</u>	<u>30,780</u>
Total incoming resources	<u>238,768</u>	<u>196,946</u>	<u>25,067</u>	<u>222,013</u>
3 RESOURCES EXPENDED				
(a) Charitable and ancillary trading	<u>192</u>	<u>213</u>	<u>0</u>	<u>213</u>
(b) Charitable activities				
Mission Giving & Donations	14,956	7,889	0	7,889
Diocesan parish Share	56,840	56,000	0	56,000
Mission & Evangelism Costs	10,560	4,463	0	4,463
Centre Activities			1,250	1,250
Church Running Exps	26,793	17,113	0	17,113
	<u>109,149</u>	<u>85,465</u>	<u>1,250</u>	<u>86,715</u>
(c) Support costs				
Salaries Wages & Honoraria	22,015	19,154	33,115	52,269
Clergy & Staff Expenses	1,904	4,406	3,350	7,756
Church Utility Bills	5,832	5,531	0	5,531
	<u>29,751</u>	<u>29,091</u>	<u>36,465</u>	<u>65,556</u>
(d) Major Capital expenditure				
Major repairs to church building	215,207	1,547	0	1,547
	<u>215,207</u>	<u>1,547</u>	<u>0</u>	<u>1,547</u>
Total resources expended	<u>354,299</u>	<u>116,316</u>	<u>37,715</u>	<u>154,031</u>

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

4 STAFF COSTS

In the year ended 31 Dec 2022, with permission of the Charity Commission, one of the trustees became employed by the PCC to assist in the administration of the church. The gross salary paid to this trustee in 2023 was £7238 (2022 £1,191) and contributions were made to the NEST pension fund of 6% of basic salary. No expenses were reimbursed.

The staff costs were:	2023	2022
		£
Wages and salaries	20981	31,856
Social Security costs	0	0
Other pension costs	1034	1,200
Redundancy	0	19,213
	<u>22,015</u>	<u>52,268</u>

No member of staff received remuneration of more than £60,000

The average weekly number of staff employed during the year was 0.69 (2022 - 0.9)
(full time equivalent)

5 FIXED ASSETS

	Equipment	Furniture & Fittings	St Martin's Church total
Cost or Valuation			
Balance at 1 January 2023	27,920	5,974	33,894
Additions	2,871	23,830	26,701
Disposals	-	-	-
	<u>30,790</u>	<u>29,805</u>	<u>60,595</u>
Balance at 31 December 2022			
	<u>30,790</u>	<u>29,805</u>	<u>60,595</u>
Depreciation			
Balance at 1 January 2023	21,575	2,074	23,649
Charge for the year	1,883	2,342	4,225
Disposals	-	-	-
	<u>23,459</u>	<u>4,416</u>	<u>27,874</u>
Balance at 31 December 2023			
	<u>23,459</u>	<u>4,416</u>	<u>27,874</u>
Net Book Value			
At 1 January 2023	6,344	3,901	10,245
	<u>6,344</u>	<u>3,901</u>	<u>10,245</u>
At 31 December 2023	7,332	25,389	32,721
	<u>7,332</u>	<u>25,389</u>	<u>32,721</u>

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

6	DEBTORS	2023	2022
			£
	Other debtors and prepayments	1,034	2,014
	Tax recoverable	1,590	9,422
		2,624	11,435
7	CREDITORS: amounts falling due within one year	2023	2022
		£	£
	Deferred income	55	825
	Other creditors and accruals	6,980	6,113
		7,035	6,938
	CREDITORS: amounts falling due in more than one year		
	Payable re Ancaster Way Boiler	-	626

		Incoming Resources £	Resources Expended £	Movement £	Brought Forward £	Transfers £	Carried Forward £
8	UNRESTRICTED FUNDS 2023						
	General Funds						
	Other Groups	2,086	2,192	(106)	1,660	-	1,554
	St Martin's Church						
	General	123,697	119,102	4,595	66,612	(127)	71,080
	Missionary Support	2,430	13,773	(11,343)	871	11,320	848
	St Thomas's Hall Building Reserve	657	1,333	(676)	2,796	-	2,120
		128,870	136,400	(7,530)	71,939	11,193	75,602
	Designated Funds						
	* Building Fund	93,350	207,232	(113,882)	115,511	12,637	14,266
	* Chair Fund	9,022	57	8,965	15,290	(20,830)	3,425
	Former Day Centre Funds	-	2,756	(2,756)	14,283	(3,000)	8,527
		102,372	210,045	(107,673)	145,084	(11,193)	26,218
	Total Unrestricted Funds	231,242	346,445	(115,203)	217,023	-	101,820

*Both the Building Fund and the Chair Fund represent money raised for the purpose of restoring the church ceiling after the collapse in 2020, and replacing the pews with chairs as described in the proposals for St Martin's for All - Reimagining Together
These funds are designated for the purposes stated but not restricted.
The main repair work to the ceiling was completed in 2023 but fund raising efforts continue to support the continuing improvement to our worship space and to provide the necessary Equipment and Furniture

Year Ended 31st Dec 2023

NOTES TO THE ACCOUNTS

	Incoming Resources £	Resources Expended £	Movement £	Brought Forward £	Transfers £	Carried Forward £
8 UNRESTRICTED FUNDS 2022						
General Funds						
Other Groups	3,327	2,905	422	1,238	-	1,660
St Martin's Centre						
General	12,102	17,252	(5,150)	20,705	316	-
					(15,871)	
Minibus Asset	-	1,250	(1,250)	1,250	-	-
St Martin's Church						
General	118,078	102,618	15,460	177	50,975	66,612
Missionary Support	538	7,889	(7,351)	922	7,300	871
St Thomas's Hall						
Building Reserve	-	-	-	2,796	-	2,796
General	-	-	-	38,369	(38,369)	-
	<u>134,045</u>	<u>131,914</u>	<u>2,131</u>	<u>65,457</u>	<u>4,351</u>	<u>71,939</u>
Designated Funds						
* Building Fund	36,579	1,547	35,032	80,479	-	115,511
* Chair Fund	19,325	-	19,325	-	(4,035)	15,290
Former Day Centre Funds	14,283	-	14,283	-	-	14,283
	<u>70,187</u>	<u>1,547</u>	<u>68,640</u>	<u>80,479</u>	<u>(4,035)</u>	<u>145,084</u>
Total Unrestricted Funds	<u>204,232</u>	<u>133,461</u>	<u>70,772</u>	<u>145,936</u>	<u>316</u>	<u>217,024</u>
9 RESTRICTED FUNDS 2023						
Foodhub	232	1,431	(1,199)	1,883	-	684
Restricted Funds (CCC funded)	300	130	170	0	-	170
Warm spaces	2,000	2,549	(549)	1,610	-	1,061
Area Grant (Tommy's)	4,197	2,978	1,219	-	-	1,219
Coronation Party	500	500	-	-	-	-
Mums and toddlers	-	-	-	859	-	859
St Martin's and St Philip's Projects	-	-	-	2,579	-	2,579
Youth Work and Sunday Classes	297	266	31	1,280	-	1,311
	<u>7,526</u>	<u>7,854</u>	<u>(328)</u>	<u>8,211</u>	<u>-</u>	<u>7,883</u>
RESTRICTED FUNDS 2022						
Foodhub	1,858	172	1,686	197	-	1,883
Restricted Funds (CCC funded)	2,708	1,098	1,610	-	-	1,610
Mums and toddlers	-	-	-	859	-	859
St Martin's Centre Various Funds	12,965	19,213	(6,248)	6,564	(316)	-
St Martin's and St Philip's Projects	-	-	-	2,579	-	2,579
Youth Work and Sunday Classes	250	87	163	1,117	-	1,280
	<u>17,781</u>	<u>20,569</u>	<u>(2,789)</u>	<u>11,316</u>	<u>(316)</u>	<u>8,211</u>

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARTIN, CAMBRIDGE**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered Charity Number 1131522

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

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VICAR Rev'd Johannes Roth

OFFICE ADDRESS Suez Road
Cambridge
CB1 3QD

CHARITY REGISTRATION NUMBER 1131522

INDEPENDENT EXAMINER Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

BANKERS The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

The trustees present their report and the accounts of the charity for the year ended 31 December 2022.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1 January 2019.

The St Martin's Parochial Church Council (PCC) is responsible for co-operating with the Vicar in proclaiming and pastoring faith in Jesus Christ throughout the parish. Attention during the year has been paid to the pastoral, evangelistic, social and ecumenical life of the congregation as well as overseeing the maintenance of the church buildings of St Martin's and St Thomas's. The PCC was responsible, through the Management Committee, for St Martin's Day Centre for older people. It is represented on the trustees of Romsey Mill.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is part of the Church of England which is constituted by Act of Parliament and is an unincorporated charity.

Organisational structure

Membership of the PCC:

Ex officio: Johannes Roth (vicar, PCC chair); Chrissy Cole (curate); David Lanham (churchwarden, PCC deputy chair); Dave Baker (churchwarden); Smart Mathole (deanery synod representative).

Elected: Elizabeth Baker; Judy Brunton (treasurer); Wil Leiwe; Margy Lewis; Hazel Trocian; Liz Wells.

Invited (non-voting): Fiona Stern (office manager)

Co-opted: Geraldine Millar (Day Centre Management Committee) until May 2022

The PCC met 14 times in the year with good attendance. Members are elected (for a period of three years) in general meetings, and choose a sub-committee to be a member of. Members may also be co-opted onto the PCC during the course of the year.

The PCC was served by a number of committees/teams which reported to PCC. These included:

- Standing Committee (met between PCC meetings and had delegated power to transact business expenditure under £400)
- Building Project.
- Day Centre Management Committee (until April 2022). Whilst overall decisions rested with the PCC, this committee ensured the smooth running of the Day Centre and managed the relationship with Social Services and Cambs County Council.
- Fabric
- Mission Giving Committee.
- Pastoral, Discipleship and Training
- Safeguarding
- Vision and Ministry

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

Wider network

The charity was registered with the Charity Commission on 7th September 2009 registered number 1131522. All the members of the PCC are trustees whilst in post.

The PCC lists one further registered charity with the Charity Commission. The St Martin's Care Trust, registration number 1006344. Trustees are drawn from the fellowships of St Martin's and St Thomas's and elsewhere. The aims are to assist people from Cambridgeshire with needs arising from illness, disability or age using the income from an expendable endowment. The Annual Report and Accounts are available on request from the Secretary, Cordelia Myers.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. During the year the PCC also considered risk management related to Covid and to Lone Working.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission is:

Inspired by the Holy Spirit we will:
Devote ourselves wholeheartedly to God;
Care for those in need and for God's world;
Widely share Christ's teaching;
Lovingly support each other.

Heart and soul, mind and strength for God - Mark 12 v 30

ACHIEVEMENT AND PERFORMANCE

Statutory Functions

The PCC supported the Church wardens in the care and improvement of the church property, approving and funding various works. The PCC continued to oversee the Management of St Martin's Day Centre through the Day Centre manager until he ceased employment on 31st March 2022. The Day Centre Management Committee met four times from Jan to April 2022 to consider final decisions to close the accounts of the Centre.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

Ministry and mission

All the church groups fit into a single structure of pastoral support and teaching as Discipleship Groups. Monthly meetings of the leaders were suspended during Covid and did not restart during 2022.

The Ministry Partners Team recommends to PCC the wise allocation of 10% of our income from regular donations to a portfolio of ministry and mission partners: a range of societies and longstanding missionary support commitments.

Community Support: A number of community groups use our premises, most contributing financially as appropriate. The PCC took on responsibility for the Coleridge Food Hub and were awarded 2 Warm Spaces initiative grants from Cambridge City Council.

Several churches use our premises for worship, including the Cambridge Bethesda Tamil Church, and The Cambridge Indian Pentacostal Church regularly and others from time to time. We are committed to maintaining long-term relationships with other worship groups in Cambridge, and support them in their own ministry.

The church takes part in the South Cambridge Deanery and have a partnership with St Philip's Church. The Church is an active founder members of the Romsey Town Churches. The church supports the work of Romsey Mill Youth and Community Centre in various ways. The church is associated with One-Two-Eight and 130 Suez Road which are assisted living centres for people with learning disabilities, originally set up by the PCC and now managed by Voyage Care.

Worship

We maintained a regular pattern of Sunday worship and weekday services including in person and on Zoom. A new monthly Praise and Prayer meeting (an informal time of worship using modern songs and including time for discussion and questions) started during 2022. We have welcomed a number of new members to the church, and continually thank God for his provision for us.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

Overall the financial position of St Martin's PCC, showed an increase in net assets over the year in unrestricted funds of £70,771 from £145,936 to £217,023

Key points relating to the main components of these consolidated accounts are as follows.

St Martin's Church and St Thomas' Hall

- The PCC agreed at the end of 2021 that the unrestricted funds of St Thomas and St Martins should be combined since the two churches were now administered as one.
- Funds from the Friends of the Day Centre group (now closed) amounting to £14,283 are now in the PCC bank and are designated for future use towards projects in keeping with the purposes of the Day Centre.
- Total funds designated for the restoration of the church building and the replacement of the pews with chairs amounted to £130,801 leaving £71,939 in Unrestricted Reserves

From these Unrestricted Reserves the PCC will be expected to support the building work to its completion. This could require a further £40,000 in 2023 if no further grants are obtained. (Note 8)

- Restricted reserves decreased by £2,789. Details can be seen in Note 9. This was mainly due to the closure of the Day Centre when several unused grants needed to be returned to the local authority.

St Martin's Day Centre

- After the official closure of the Day Centre on 31st Dec 2021 the accounts were finally closed on the 15th August 2022 when the final balance of Net Assets of £15,871 was transferred to the PCC. That figure is included in the reserves carried forward as mentioned above.

Reserves policy

It is the policy of the charity that the unrestricted funds not committed or invested in tangible fixed assets or held as long term investment generating income or capital growth, that is the free reserves, should equate to three months of the unrestricted expenditure. The trustees are confident that this level of reserves is sufficient.

The Trustees accepted that the reserves were at risk of falling below this level but with the approved grant for the work on the church ceiling of over £86,000 from AMEY COMMUNITY FUND expect the reserves to return well above the stated operating level.

Approved by order of the board of trustees on 18th April 2023 and signed on its behalf by

Judy Brunton
Treasurer

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT

**TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN,
CAMBRIDGE**

I report to the trustees on my examination of the accounts of the Church for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me any cause to believe that in any material respect.

- accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

Year Ended 31st Dec 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
INCOMING RESOURCES	2						
Incoming resources from generated funds							
Voluntary income	(a)	158,859	17,781	176,640	232,054	7,759	239,813
Investment income	(b)	14,593	0	14,593	13,765	0	13,765
Incoming resources from charitable activities							
Charitable and ancillary trading	(c)	30,780	0	30,780	15,516	0	15,516
Total incoming resources		204,232	17,781	222,013	261,335	7,759	269,094
RESOURCES EXPENDED	3						
Costs of generating funds							
Charitable and ancillary trading	(a)	213	0	213	36,115	0	36,115
Charitable activities							
Charitable activities	(b)	66,145	20,570	86,715	109,299	3,926	113,225
Support costs	(c)	65,556	0	65,556	20,440	0	20,440
Major Capital expenditure	(d)						
Professional Fees re repairs to church buildin		1547	0	1,547	15,116	0	15,116
Total resources expended		133,461	20,570	154,031	180,970	3,926	184,896
NET INCOMING RESOURCES		70,771	(2,789)	67,982	80,365	3,833	84,198
TRANSFERS BETWEEN FUNDS	8 and 9	316	(316)	0	372	(372)	0
NET MOVEMENT IN FUNDS		71,087	(3,105)	67,982	80,737	3,461	84,198
RESERVES BROUGHT FORWARD		145,936	11,316	157,252	65,199	7,855	73,054
RESERVES CARRIED FORWARD		217,023	8,211	225,234	145,936	11,316	157,252

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities.

Year Ended 31st Dec 2022

BALANCE SHEET

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		10245		7312
CURRENT ASSETS					
Debtors	6	11,435		12,564	
Cash at bank		211,118		164,526	
		-----		-----	
		222,553		177,090	
CREDITORS: amounts falling due within one year	7	6,938		25,586	
		-----		-----	
NET CURRENT ASSETS			215615		151504
LONG TERM LIABILITIES					
Amounts falling due after one year	7		626		1564
			-----		-----
NET ASSETS			225234		157252
			-----		-----
FUNDS					
Unrestricted Funds	8		217023		145936
Restricted Funds	9		8211		11316
			-----		-----
ACCUMULATED FUNDS			225234		157252
			-----		-----

The financial statements were approved by the board of trustees on 18th April 2023 and signed on its behalf by

Judy Brunton (Treasurer)
Trustee

Year Ended 31st Dec 2022

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations 2006. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

St Martin's PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(b) Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when made and amounts due under deeds of covenant are recognised only when honoured by the covenantor. Tax refunds due on sums received are accrued and matched to income.

(c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

The Diocesan Parish Share is accounted for when due and payable. Although it is understood that this may not always apply, any arrears of Parish Share from previous years have not, with the agreement of Ely Diocese, been accrued as liabilities at the end of the preceding financial year.

Grants and donations paid are accounted for when payment is due. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Year Ended 31st Dec 2022

NOTES TO THE ACCOUNTS

(d) Taxation

The charity is exempt from tax on its charitable activities.

(e) Tangible fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act.

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2001 is written off.

Fixtures, fittings and office equipment

Depreciation is provided at the following annual rates in order to write off each of these assets over their estimated useful life.

St Martin's Church	5 years straight line
St Martin's Centre	5 years straight line

(f) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

Year Ended 31st Dec 2022

NOTES TO THE ACCOUNTS

(g) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Fund accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees. These also include funds designated for a particular purpose by the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Year Ended 31st Dec 2022

NOTES TO THE ACCOUNTS

4 STAFF COSTS

No remuneration was paid to any of the trustees in the year ended 31 Dec 2021, nor were any expenses reimbursed to them. In the year ended 31 Dec 2022, with permission of the Charity Commission, one of the trustees became employed by the PCC to assist in the administration of the church. The gross salary paid to this trustee in 2022 was £1,191 and contributions were made to the NEST pension fund of 6% of basic salary. No expenses were reimbursed.

The staff costs were:

	2022	2021
	£	£
Wages and salaries	31,856	69,993
Social Security costs	0	2,670
Other pension costs	1,200	1,966
Redundancy	19,213	0
	-----	-----
	52,268	74,629
	-----	-----

No member of staff received remuneration of more than £60,000

The average weekly number of staff employed during the year was 0.9 (2021 - 3)
(full time equivalent)

5 FIXED ASSETS

	St Martin's Church	St Martins' Centre	Total
	£	£	£
Cost or Valuation			
Balance at 1 January 2022	28,864	105,436	134,300
Additions	5,830	0	5,830
Disposals	800	105,436	106,236
	-----	-----	-----
Balance at 31 December 2022	33,895	0	33,895
	-----	-----	-----
Depreciation			
Balance at 1 January 2022	22,802	104,186	126,988
Charge for the year	1,647	0	1,647
Disposals	800	104,186	104,986
	-----	-----	-----
Balance at 31 December 2022	23,650	0	23,650
	-----	-----	-----
Net Book Value			
At 31 December 2022	10,245	0	10,245
	-----	-----	-----
At 1 January 2022	6,062	1,250	7,312
	-----	-----	-----

Year Ended 31st Dec 2022

NOTES TO THE ACCOUNTS

6	DEBTORS	2022	2021
		£	£
	Other debtors and prepayments	2,014	5,154
	Tax recoverable	9,422	7,410
		-----	-----
		11,435	12,564
		-----	-----
7	CREDITORS: amounts falling due within one year	2022	2021
		£	£
	Deferred income	825	66
	Other creditors and accruals	6,113	25,520
		-----	-----
		6,938	25,586
		-----	-----
	CREDITORS: amounts falling due in more than one year		
	Payable re Ancaster Way Boiler	626	1,564
		-----	-----

	Incoming Resources	Resources Expended	Movement	Brought Forward	Transfers	Carried Forward
	£	£	£	£	£	£
8	UNRESTRICTED FUNDS 2022					
	General Funds					
	Other Groups	3,327	2,905	422	1,238	1,660
	St Martin's Centre					
	General	12,102	17,252	(5,150)	20,705	-
					316	-
					(15,871)	-
	Minibus Asset	-	1,250	(1,250)	1,250	-
	St Martin's Church					
	General	118,078	102,618	15,460	177	66,612
	Missionary Support	538	7,889	(7,351)	922	871
	St Thomas's Hall					
	Building Reserve	-	-	-	2,796	2,796
	General	-	-	-	38,369	0
		-----	-----	-----	-----	-----
		134,045	131,914	2,131	65,457	71,939
		-----	-----	-----	-----	-----
	Designated Funds					
	* Building Fund	36,579	1,547	35,032	80,479	115,511
	* Chair Fund	19,325	-	19,325	-	15,290
	Former Day Centre Funds	14,283	-	14,283	-	14,283
		-----	-----	-----	-----	-----
		70,187	1,547	68,640	80,479	145,084
		-----	-----	-----	-----	-----
	Total Unrestricted Funds	204,232	133,461	70,771	145,936	217,023
		-----	-----	-----	-----	-----

*Both the Building Fund and the Chair Fund represent money raised for the purpose of restoring the church ceiling after the collapse in 2020, and replacing the pews with chairs as described in the proposals for St Martin's for All - Reimagining Together
These funds are designated for the purposes stated but not restricted. Whilst fund raising efforts continue, it is anticipated that the PCC will need to transfer up to £40,000 from the General Fund to the Building Fund during 2023 if no further grants are obtained

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARTIN, CAMBRIDGE**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Registered Charity No 1131522

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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VICAR Rev'd Johannes Roth

OFFICE ADDRESS Suez Road
Cambridge
CB1 3QD

CHARITY REGISTRATION NUMBER 1131522

INDEPENDENT EXAMINER Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

BANKERS The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT

**TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN,
CAMBRIDGE**

I report to the trustees on my examination of the accounts of the Church for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me any cause to believe that in any material respect.

- accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

26 April 2022

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
INCOMING RESOURCES	2						
Incoming resources from generated funds							
Voluntary income	(a)	232,054	7,759	239,813	141,844	252	142,096
Investment income	(b)	13,765		13,765	14,150	-	14,150
Incoming resources from charitable activities							
Charitable and ancillary trading	(c)	15,516		15,516	17,220	-	17,220
Total incoming resources		<u>261,335</u>	<u>7,759</u>	<u>269,094</u>	<u>173,214</u>	<u>252</u>	<u>173,466</u>
RESOURCES EXPENDED	3						
Costs of generating funds							
Charitable and ancillary trading	(a)	36,115		36,115	37,158	-	37,158
Charitable activities							
Charitable activities	(b)	109,299	3,926	113,225	141,262	515	141,777
Support costs	(c)	20,440		20,440	23,371	-	23,371
Major Capital expenditure	(d)						
Professional Fees re repairs to church building		15,116		15,116			
Total resources expended		<u>180,970</u>	<u>3,926</u>	<u>184,896</u>	<u>201,791</u>	<u>515</u>	<u>202,306</u>
NET INCOMING RESOURCES		80,365	3,833	84,198	(28,577)	(263)	(28,840)
TRANSFERS BETWEEN FUNDS	8 and 9	372	(372)	-	1,091	(1,091)	-
NET MOVEMENT IN FUNDS		<u>80,737</u>	<u>3,461</u>	<u>84,198</u>	<u>(27,486)</u>	<u>(1,354)</u>	<u>(28,840)</u>
RESERVES BROUGHT FORWARD		<u>65,199</u>	<u>7,855</u>	<u>73,054</u>	<u>92,685</u>	<u>9,209</u>	<u>101,894</u>
RESERVES CARRIED FORWARD		<u>145,936</u>	<u>11,316</u>	<u>157,252</u>	<u>65,199</u>	<u>7,855</u>	<u>73,054</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		7,312		2,451
CURRENT ASSETS					
Stocks		-		117	
Debtors	6	12,564		7,211	
Cash at bank		164,526		86,978	
			177,090		94,306
CREDITORS: amounts falling due within one year	7	25,586		23,703	
NET CURRENT ASSETS			151,504		70,603
LONG TERM LIABILITIES					
Amounts falling due after one year			1,564		
NET ASSETS			157,252		73,054
FUNDS					
Unrestricted Funds	8		145,936		65,199
Restricted Funds	9		11,316		7,855
ACCUMULATED FUNDS			157,252		73,054

The financial statements were approved by the board of trustees on 21st April 2022 and signed on its behalf by



Judy Brunton (Treasurer)
Trustee

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations 2006. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

St Martin's PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(b) Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when made and amounts due under deeds of covenant are recognised only when honoured by the covenantor. Tax refunds due on sums received are accrued and matched to income.

(c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

The Diocesan Parish Share is accounted for when due and payable. Although it is understood that this may not always apply, any arrears of Parish Share from previous years have not, with the agreement of Ely Diocese, been accrued as liabilities at the end of the preceding financial year.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

Grants and donations paid are accounted for when payment is due. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

(d) Taxation

The charity is exempt from tax on its charitable activities.

(e) Tangible fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1st January 2001 is written off.

Fixtures, fittings and office equipment

Depreciation is provided at the following annual rates in order to write off each of these assets over their estimated useful life.

St Martin's Church	5 years straight line	
St Martin's Centre	3 years straight line	
	5 years straight line	Minibus

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Fund accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees. These also include funds designated for a particular purpose by the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

	St Martin's Church £	St Martin's Centre £	2021 Total Funds £	St Martin's Church £	St Martin's Centre £	2020 Total Funds £
2 INCOMING RESOURCES						
(a) Voluntary income						
Offerings and donations	145,987		145,987	73,258	-	73,258
Gift aid tax	21,799		21,799	6,446	-	6,446
Fundraising Events	2,223		2,223	600	-	600
Grants and contracts	847	66,700	67,547	200	61,019	61,219
Income for group activities	2,257		2,257	573	-	573
	<u>173,113</u>	<u>66,700</u>	<u>239,813</u>	<u>81,077</u>	<u>61,019</u>	<u>142,096</u>
(b) Investment income						
Dividends, Interest & Inc from property	13,765	-	13,765	14,150	-	14,150
	<u>13,765</u>	<u>-</u>	<u>13,765</u>	<u>14,150</u>	<u>-</u>	<u>14,150</u>
(c) Charitable and ancillary trading	<u>8,642</u>	<u>6,874</u>	<u>15,516</u>	<u>5,916</u>	<u>11,304</u>	<u>17,220</u>
Total incoming resources	<u>195,520</u>	<u>73,574</u>	<u>269,094</u>	<u>101,143</u>	<u>72,323</u>	<u>173,466</u>
3 RESOURCES EXPENDED						
(a) Charitable and ancillary trading	<u>987</u>	<u>35,128</u>	<u>36,115</u>	<u>968</u>	<u>36,190</u>	<u>37,158</u>
(b) Charitable activities						
Mission Giving & Donations	7,584		7,584	7,438	-	7,438
Diocesan parish Share	51,008		51,008	66,844	-	66,844
Mission & Evangelism Costs	3,815		3,815	1,025		1,025
Centre Activities		26,121	26,121		38,397	38,397
Church Running Exps	11,199	13,498	24,697	16,104	11,969	28,073
	<u>73,606</u>	<u>39,619</u>	<u>113,225</u>	<u>91,411</u>	<u>50,366</u>	<u>141,777</u>
(c) Support costs						
Salaries Wages & Honoraria	13,853	1,560	15,413	15,574	1,560	17,134
Clergy & Staff Expenses	1,772		1,772	3,586		3,586
Church Utility Bills	3,255		3,255	2,651		2,651
	<u>18,880</u>	<u>1,560</u>	<u>20,440</u>	<u>21,811</u>	<u>1,560</u>	<u>23,371</u>
(d) Major Capital expenditure						
Professional Fees re repairs to church building	15,116		15,116			-
Total resources expended	<u>108,589</u>	<u>76,307</u>	<u>184,896</u>	<u>114,190</u>	<u>88,116</u>	<u>202,306</u>

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

4 STAFF COSTS

No remuneration was paid to any of the trustees in the current or previous year, nor were any expenses reimbursed to them.

The staff costs were:

	2021 £	2020 £
Wages and salaries	69,993	80,162
Social Security costs	2,670	2,649
Other pension costs	1,966	2,219
	<u>74,629</u>	<u>85,030</u>

No member of staff received remuneration of more than £60,000

The average weekly number (full time equivalent) of staff employed during the year was 3 (2020 = 4)

5 FIXED ASSETS

	St Martin's Church £	St Martins' Centre £	Total £
Cost or Valuation			
Balance at 1 January 2021	25,663	105,436	131,099
Additions	6,368	-	6,368
Disposals	3,167	-	3,167
	<u>28,864</u>	<u>105,436</u>	<u>134,300</u>
Balance at 31 December 2021			
Depreciation			
Balance at 1 January 2021	25,462	103,186	128,648
Charge for the year	459	1,000	1,459
Disposals	3,119	-	3,119
	<u>22,802</u>	<u>104,186</u>	<u>126,988</u>
Balance at 31 December 2021			
Net Book Value			
At 31 December 2021	<u>6,062</u>	<u>1,250</u>	<u>7,312</u>
At 1 January 2021	<u>201</u>	<u>2,250</u>	<u>2,451</u>

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

6	DEBTORS	2021	2020
		£	£
	Other debtors and prepayments	5,154	4,681
	Tax recoverable	7,410	2,530
		<hr/>	<hr/>
		12,564	7,211
		<hr/>	<hr/>
7	CREDITORS: amounts falling due within one year	2021	2020
		£	£
	Deferred income	66	11,907
	Other creditors and accruals	25,520	11,796
		<hr/>	<hr/>
		25,586	23,703
		<hr/>	<hr/>
	CREDITORS: amounts falling due in more than one year		
	Payable re Ancaster Way Boiler	1,564	
		<hr/>	

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

	Incoming Resources	Resources Expended	Movement	Brought Forward	Transfers	Carried Forward
	£	£	£	£	£	£
8 UNRESTRICTED FUNDS 2021						
Other Groups	2,257	1,962	295	2,153	(1,210)	1,238
St Martin's Centre						
General	67,539	73,230	(5,691)	16,091	10,305	20,705
Minibus Asset	-	1,000	(1,000)	2,250	-	1,250
Minibus Fund	-	-	-	9,733	(9,733)	-
St Martin's Church						
General	89,354	78,610	10,744	(4,577)	(5,990)	177
Missionary Support	699	7,584	(6,885)	807	7,000	922
Building Fund	95,748	15,269	80,479	-	-	80,479
St Thomas's Hall						
Building Reserve	-	-	-	4,296	(1,500)	2,796
General	5,738	3,315	2,423	34,446	1,500	38,369
	<u>261,335</u>	<u>180,970</u>	<u>80,365</u>	<u>65,199</u>	<u>372</u>	<u>145,936</u>

UNRESTRICTED FUNDS 2020

Other Groups	573	385	188	1,965	-	2,153
St Martin's Centre						
General	72,323	87,107	(14,784)	29,784	1,091	16,091
Minibus Asset	-	1,000	(1,000)	3,250	-	2,250
Minibus Fund	-	-	-	9,733	-	9,733
St Martin's Church						
General	91,601	106,893	(15,292)	8,415	2,300	(4,577)
Missionary Support	2,772	3,138	(366)	1,173	-	807
Solar Panel Fund	-	-	-	2,300	(2,300)	-
St Thomas's Hall						
Building Reserve	-	-	-	4,296	-	4,296
General	5,945	3,268	2,677	31,610	159	34,446
Good Companions	-	-	-	159	(159)	-
	<u>173,214</u>	<u>201,791</u>	<u>(28,577)</u>	<u>92,685</u>	<u>1,091</u>	<u>65,199</u>

9 RESTRICTED FUNDS 2021

Foodhub	877	800	77	120	-	197
Community Street Party (CCC funded)	647	647	-	-	-	-
Mums and toddlers	-	-	-	859	-	859
St Martin's Centre Various Funds	6,035	2,077	3,958	3,178	(572)	6,564
St Martin's and St Philip's Projects Fund	-	-	-	2,579	-	2,579
St Martin's Various Funds	-	132	(132)	132	-	-
Youth Work and Sunday Classes	200	270	(70)	987	200	1,117
	<u>7,759</u>	<u>3,926</u>	<u>3,833</u>	<u>7,855</u>	<u>(372)</u>	<u>11,316</u>

RESTRICTED FUNDS 2020

Foodhub	120	-	120	-	-	120
Mums and toddlers	-	-	-	859	-	859
St Martin's Centre Various Funds	-	9	(9)	4,278	(1,091)	3,178
St Martin's and St Philip's Projects Fund	-	415	(415)	2,994	-	2,579
St Martin's Various Funds	132	-	132	-	-	132
Youth Work and Sunday Classes	-	91	(91)	1,078	-	987
	<u>252</u>	<u>515</u>	<u>(263)</u>	<u>9,209</u>	<u>(1,091)</u>	<u>7,855</u>

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST MARTIN, CAMBRIDGE**

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Registered Charity Number 1131522

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS AND CHARITY INFORMATION

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VICAR Rev'd Johannes Roth

OFFICE ADDRESS Suez Road
Cambridge
CB1 3QD

CHARITY REGISTRATION NUMBER 1131522

INDEPENDENT EXAMINER Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

BANKERS The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES

The trustees present their report and the accounts of the charity for the year ended 31 December 2020.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1 January 2019.

The St Martin's Parochial Church Council (PCC) is responsible for co-operating with the Vicar in proclaiming and pastoring faith in Jesus Christ throughout the parish. During 2020 St Martin's faced an unprecedented challenge by the COVID-19 pandemic. The church sought to meet the pastoral, evangelistic, social and ecumenical needs of the congregation. Services and other meetings were conducted using digital technology where in person services were not possible. The PCC continued overseeing the maintenance of the church buildings of St Martin's and St Thomas's. PCC is also the Board of Trustees of the charity that represents St Martin's Church and ensures the church is run well, both as a business and in accordance with Charity Law.

The PCC is responsible, through the Management Committee, for St. Martin's Day Centre for older people. Furthermore, PCC is an employer of a number of people.

PCC also supports various local initiatives, for example, the work of Romsey Mill and Cambridge Friends International and ministry partners in the UK and further afield.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is part of the Church of England which is constituted by Act of Parliament and is an unincorporated charity.

Organisational structure

In 2020 we maintained the organisational structure adopted in 2019 through a number of sub-committees with delegated responsibility for different aspects of the church's life. Each committee has a team lead and one or more deputy leaders. PCC includes team leads where possible. Standing committee is comprised of the clergy, church warden(s), PCC deputy chair, treasurer and one other member of the PCC.

The PCC and standing committee met ten times a year with good attendance. Members of the PCC are elected (for a period of three years) in general meetings. Members may also be co-opted onto the PCC during the course of the year.

The PCC sub-committees comprise the following teams:

- Vision and Ministry
- Discipleship and Pastoral Care
- Finance
- Admin
- Fabric
- Day Centre
- Safeguarding

Vision and Ministry Team. Responsible for all aspects of our active ministry, outreach and worship in the church, led by the vicar.

Discipleship and Pastoral Care. See page 3

Finance. See page 3

Admin Team. Responsible for administration of the church and hirers, rota management and creating and maintaining all required policies and procedures.

Fabric Team. Cares for the fabric of the church buildings and the bungalow, and leads on risk management and health and safety considerations.

Safeguarding Team. Responsible for the safeguarding of children and vulnerable adults. The PCC as a whole is responsible for the safeguarding of the church. PCC members as well as those in charge of children and vulnerable adults received appropriate training, and where required had appropriate DBS checks.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES (continued)

Day Centre Management Committee. Whilst overall decisions rest with the PCC, this committee is responsible for the smooth running of the Day Centre and manages the relationship with Social Services and Cambs County Council. During 2020 the day centre had to close for the majority of the year causing significant strains on the finances of the Day centre, due to a reduction of income associated with the temporary closure of the day centre because of COVID-19 restrictions. Whilst some of the staff were put on a government supported furlough there continued to be major staff expenses throughout the year, leaving the day centre with a significant deficit.

Discipleship and Pastoral Care Team. This team leads the appropriate training and discipleship of church members, identifies and promotes individuals' gifts, coordinates our D groups, and oversees visiting ministry. A number of D-groups were able to continue to meet online. Pastoral care during the COVID-19 restrictions also involved contacting members by letter, email and personal calls.

Finance Team. Led by the treasurer, the team has oversight of church finances as directed by PCC, prepares and submits the annual accounts, and also manages stewardship, utilities and other regular outgoings. In October 2020, after the APCM John White replaced Simon Cooper as the treasurer of St Martin's.

In addition there are two other committees that report to PCC:

Standing Committee. This is required by church law, and comprises the clergy, church warden(s), PCC deputy chair, treasurer and one other member of the PCC. It met between PCC meetings and had delegated power to transact business expenditure under £250.

Mission Giving Committee. This committee, which is open to all members, undertook the preparation of a suggested portfolio of missionary and charitable causes to be considered for support by the PCC. It met twice in the year and reported directly to the next scheduled PCC.

Wider network

The charity was registered with the Charity Commission on 7th September 2009 registered number 1131522. All the members of the PCC are trustees whilst in post.

The PCC lists one further registered charity with the Charity Commission. The St Martin's Care Trust, registration number 1006344. Trustees are drawn from the fellowships of St Martin's and St Thomas's. The aims are to assist people from Cambridgeshire with needs arising from illness, disability or age using the income from an expendable endowment. The Annual Report and Accounts are available on request from the Treasurer, Fiona Stern, and any applications can be made to the Secretary, Cordelia Myers.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission is:

Inspired by the Holy Spirit we will:
Devote ourselves wholeheartedly to God;
Care for those in need and for God's world;
Widely share God's teaching;
And lovingly support each other.

Heart and soul, mind and strength for God - Mark 12 v 30

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES (continued)

ACHIEVEMENT AND PERFORMANCE

Statutory Functions

The PCC supported the Churchwarden(s) in the care and improvement of the church property, approving and funding various works. The PCC continued to oversee the Management of St Martin's Day Centre through the Management Committee, which reports to each PCC meeting. The Chair of this committee is a member of the PCC.

The PCC monitored the church finances, supporting the work of the Treasurer. It maintained a comprehensive and up-to-date insurance package. In partnership with the priest in charge, now vicar of St Martin's, the PCC ensured that the worship life of the church was maintained, with appropriate services provided for special occasions. This included the provision of online services during the COVID-19 pandemic. The PCC monitored the suitability of those working with children and vulnerable adults with Catherine Roth and Rachel Hunt our safeguarding officers for church, and Andy Drury for the Day Centre. The PCC monitored the safety and security of the premises and maintained the fire alarm system.

Ministry and mission

All the church groups fit into a single structure for pastoral support and teaching, termed Discipleship Groups. During 2020 most meetings were online. Monthly meetings of the leaders with the vicar were suspended with the first lockdown but are expected to resume in 2021 with the easing of social distancing rules.

A Mission Giving Committee recommends the wise allocation of 10% of our income from regular donations to a portfolio of mission interests: a range of societies and long standing missionary support commitments.

Social Events: Before the COVID-19 pandemic, during the first quarter of 2020 we had monthly international and church lunches at St Martin's. Other events such as a Light party, a Lantern walk and men's breakfast walking weekend were planned but had to be cancelled.

Community Support: During the pandemic St Martin's church was involved with community care, supporting the operation of a food hub at St Thomas's Hall run with the help of members of the local council and the community. Other services included the creation of a phone helpline which was manned by local volunteers. In the first quarter of 2020, before social distancing rules came into play, a number of community groups, from Taxi Drivers to Brownies and from Ballet Classes to Birthday Parties used our premises, most contributing financially as appropriate. All of these groups ceased due to the COVID-19 restrictions. We have established good links with the newly formed Birdwood Road Area Residents' Association. The loss of income from premises hiring has severely impacted the PCCs financial situation.

Several churches continued using our premises for worship, including the Cambridge Bethesda Tamil Church, Faith Community Church, and the local Pentecostal Church. Lockdown restrictions meant that this use was intermittent in 2020. We are committed to maintaining long-term relationships with other worship groups in Cambridge, and support them in their own ministry.

The church is part of the South Cambridge Deanery and has a partnership with St Philip's Church. The Church is an active founder member of the Romsey Town Churches and supports the work of Romsey Mill Youth and Community Centre in various ways. The church is associated with "One-Two-Eight" and "130" Suez Road assisted living centres for people with learning disabilities, which were originally set up by the PCC and are now managed by Voyage Care.

St Martins continues supporting groups for vulnerable people, including the FRAME and TORCH groups at St Thomas's, as well as Causeway, at St Martin's church. As with other groups the COVID-19 restrictions meant that groups could only meet when government guidelines allowed.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES (continued)

Worship

We maintained a regular pattern of Sunday worship and weekday services. Following COVID-19 restrictions the church quickly adapted to meeting online. We found that this led to a reduction in the number of families attending services. However, some people who previously could not attend services held in church, became regular attendees online. St Martin's plans to maintain an online presence for its main service, either interactively via Zoom or as a streamed service. We were fortunately able to hold a physical carol service in St Martin's church following the COVID-19 regulations, using pre-recorded musical items. This service was much appreciated by members of the community. In early 2020, before the COVID-19 restrictions we held several shared Sunday lunches at St Martin's. We have welcomed a number of new members to the church, including our online services, and continually thank God for his provision for us.

At each PCC meeting there is prayer for the work of the church, and thanks are given to God for His generous provision.

FINANCIAL REVIEW

Overall the financial position of St Martin's PCC, including St Thomas's Hall and St Martin's Centre again showed a decline, with a reduction in net assets and in unrestricted funds from £92,685 to £65,199 over the year.

Key points relating to the main components of these consolidated accounts are as follows.

St Martin's Church

- There was a deficit of £15,724 for the year

St Thomas' Hall

- There was a surplus of £2,677 for the year

St Martin's Day Centre

- The general reserves decreased over the year from £29,784 to £16,091

- During most of 2020 the day centre was unable to operate normally due to lockdown and social distancing requirements. Prior to lockdown the continued lack of self-funded clients put the long term sustainability of the day centre into question, something the Day Centre management committee will need to review regularly once the day centre can resume its normal activities.

Reserves policy

It is the policy of the charity that the unrestricted funds not committed or invested in tangible fixed assets or held as long term investment generating income or capital growth, that is the free reserves, should equate to three months of the unrestricted expenditure. The trustees believe that this level of reserves is sufficient.

Approved by order of the board of trustees on 20 May 2021 and signed on its behalf by

David Leiwe (Churchwarden)
Trustee

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT

**TO THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN,
CAMBRIDGE**

I report to the trustees on my examination of the accounts of the Church for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINERS' STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me any cause to believe that in any material respect.

- accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
INCOMING RESOURCES		2					
Incoming resources from generated funds							
Voluntary income	(a)	141,844	252	142,096	146,893	315	147,208
Investment income	(b)	19,843	0	19,843	29,856	0	29,856
Incoming resources from charitable activities							
Charitable and ancillary trading	(c)	11,527	0	11,527	52,980	0	52,980
Total incoming resources		173,214	252	173,466	229,729	315	230,044
RESOURCES EXPENDED		3					
Costs of generating funds							
Charitable and ancillary trading	(a)	36,190	0	36,190	46,712	0	46,712
Charitable activities							
Charitable activities	(b)	143,525	515	144,040	175,990	125	176,115
Support costs	(c)	22,076	0	22,076	27,953	0	27,953
Total resources expended		201,791	515	202,306	250,655	125	250,780
NET INCOMING RESOURCES		-28,577	-263	-28,840	-20,926	190	-20,736
TRANSFERS BETWEEN FUNDS	8 and 9	1,091	-1,091	0	0	0	0
NET MOVEMENT IN FUNDS		-27,486	-1,354	-28,840	-20,926	190	-20,736
RESERVES BROUGHT FORWARD		92,685	9,209	101,894	115,190	7,440	122,630
RESERVES CARRIED FORWARD		65,199	7,855	73,054	94,264	7,630	101,894

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for 2020 or 2019 other than those included in the Statement of Financial Activities.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

BALANCE SHEET

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		2,451		7,731
CURRENT ASSETS					
Stocks		117		588	
Debtors	6	7,211		22,452	
Cash at bank		86,978		82,976	
		-----		-----	
		94,306		106,016	
CREDITORS: amounts falling due within one year	7	23,703		11,851	
		-----		-----	
NET CURRENT ASSETS			70,603		94,165
			-----		-----
NET ASSETS			73,054		101,896
			-----		-----
FUNDS					
Unrestricted Funds	8		65,199		92,685
Restricted Funds	9		7,855		9,209
			-----		-----
ACCUMULATED FUNDS			73,054		101,894
			-----		-----

The financial statements were approved by the board of trustees on 20th May 2021 and signed on its behalf by

David Leiwe (Churchwarden)
Trustee

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations 2006. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

St Martin's PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(b) Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Collections are recognised when made and amounts due under deeds of covenant are recognised only when honoured by the covenantor. Tax refunds due on sums received are accrued and matched to income.

(c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

The Diocesan Parish Share is accounted for when due and payable. Although it is understood that this may not always apply, any arrears of Parish Share from previous years have not, with the agreement of Ely Diocese, been accrued as liabilities at the end of the preceding financial year.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE ACCOUNTS

Grants and donations paid are accounted for when payment is due. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

(d) Taxation

The charity is exempt from tax on its charitable activities.

(e) Tangible fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1st January 2001 is written off.

Fixtures, fittings and office equipment

Depreciation is provided at the following annual rates in order to write off each of these assets over their estimated useful life.

St Martin's Church	5 years straight line
St Martin's Centre	6 years straight line

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete for obsolete and slow moving items.

(g) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE ACCOUNTS

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Fund accounting

Unrestricted funds can be used in accordance with the charitable activities at the discretion of the trustees. These also include funds designated for a particular purpose by the PCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE ACCOUNTS

4 STAFF COSTS

No remuneration was paid to any of the trustees in the current or previous year, nor were any expenses reimbursed to them.

The staff costs were:	2020	2019
	£	£
Wages and salaries	80,162	97,393
Social Security costs	2,649	4,855
Other pension costs	2,219	3,571
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No member of staff received remuneration of more than £60,000	85,030	105,819
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The average weekly number of staff employed during the year was 4 (2019 - 5)

5 FIXED ASSETS

	St Martin's Church £	St Martins' Centre £	Total £
Cost or Valuation			
Balance at 1 January 2020	25,663	105,436	131,099
Additions	0	0	0
Disposals	0	0	0
	-----	-----	-----
Balance at 31 December 2020	25,663	105,436	131,099
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Depreciation			
Balance at 1 January 2020	21,548	101,820	123,368
Charge for the year	3,914	1,366	5,280
Disposals	0	0	0
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Balance at 31 December 2020	25,462	103,186	128,648
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Net Book Value			
At 31 December 2020	201	2,250	2,451
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At 1 January 2020	4,115	3,616	7,731
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ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE ACCOUNTS

	Incoming Resources £	Resources Expended £	Movement £	Brought Forward £	Transfers £	Carried Forward £
UNRESTRICTED FUNDS 2019						
Other Groups	5,052	5,103	-51	2,016	0	1,965
St Martin's Centre						
General	100,751	116,786	-16,035	45,819	0	29,784
Minibus Asset	0	1,000	-1,000	4,250	0	3,250
Minibus Fund	0	0	0	9,733	0	9,733
St Martin's Church						
General	108,014	121,043	-13,029	19,144	2,300	8,415
Missionary Support	0	0	0	1,173	0	1,173
Solar Panel Fund	0	0	0	4,600	-2,300	2,300
St Thomas's Hall						
Building Fund	0	0	0	4,296	0	4,296
General	14,458	5,102	9,356	22,254	0	31,610
Good Companions	0	0	0	159	0	159
	228,275	249,034	-20,759	113,444	0	92,685
9	RESTRICTED FUNDS 2020					
Foodhub	120	0	120	0	0	120
Mums and toddlers	0	0	0	859	0	859
St Martin's Centre Various Funds	0	9	-9	4,278	-1,091	3,178
St Martin's and St Philip's Projects Fi	0	415	-415	2,994	0	2,579
St Martin's Various Funds	132	0	132	0	0	132
Youth Work and Sunday Classes	0	91	-91	1,078	0	987
	252	515	-263	9,209	-1,091	7,855
RESTRICTED FUNDS 2019						
Mums and toddlers	0	0	0	859	0	859
St Martin's Centre Various Funds	1,519	0	1,519	2,759	0	4,278
St Martin's Mission Projects Fund	0	0	0	2,994	0	2,994
Youth Work and Sunday Classes	250	0	250	828	0	1,078
	1,769	0	1,769	7,440	0	9,209