

Company registered number

5493614

Charity registered number

1131512

Greenhills Pre-school

Unaudited Financial statements

For the year ended 31 August
2025

Greenhills Pre-school
Unaudited Financial statements
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Greenhills Pre-school
Director's and Trustees' Report
Trustees, Director, officers and advisers

Director and Trustees

		<u>Appointed</u>	<u>Resigned</u>
M. Thompson	Director	22/08/2022	
J. MacDonald	Trustee	02/11/2022	
E. Hornby	Trustee	02/11/2022	
R. Jamieson	Trustee	23/11/2023	14/11/2024
H. Bamford	Trustee	23/11/2023	14/11/2024
K. Steele	Trustee	23/11/2023	14/11/2024
B Craig	Trustee and Chair	14/11/2024	
Z Carrington	Trustee	14/11/2024	
S Radcliffe	Trustee	14/11/2024	

Accountants

Ogden Townsend Limited
 24-26 Jordangate
 Macclesfield
 Cheshire
 SK10 1EW

Independent Examiner

Alan Ogden
 Ogden Townsend limited
 24/26 Jordangate
 Macclesfield
 Cheshire
 SK10 1EW

Bankers

Royal Bank of Scotland
 56 Chestergate
 Macclesfield
 Cheshire
 SK11 6BA

Registered office and Principal Place of Business

The Marlborough County Primary School
 Tytherington Drive
 Macclesfield
 Cheshire
 SK10 2HJ

Company number

5493614

Registered Charity number

1131512

Greenhills Pre-school Director's and Trustees' Report

The Trustees present the Director's and Trustees' Report and the financial statements of the company for the year ended 31 August 2025.

In preparing these financial statements the trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Principal activity and objective

The principal activity of the charity is to provide activities, experiences and equipment that will satisfy and stimulate children's intellectual needs and to help with the first steps towards the National Curriculum.

The objectives of the charity are to provide a safe, caring and stimulating environment in which children can develop educationally and socially. In setting the objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and on fee charging. All children are welcome to attend and bursaries are available to ensure that even those families unable to afford the fees are able to be included. There are funded trips for the children as well as a day-to-day environment created to maximise learning in all areas.

Structure, governance and management

The charity is an independent charity registered under The Charities Act 2011 and incorporated under The Companies Act 2006. The charity operates under its Memorandum and Articles of Association and has absorbed the Pre-school Learning alliance Constitution within these.

The Charity is governed by a committee who are responsible for the appointment of Trustees and for setting remuneration of the company officials.

Trustees are recruited by invitation from members of the Committee and Directors are appointed at the Annual General Meeting.

Achievements and performance

During the year the charity provided quality education to pre-school children from the age of three, of which all four year olds have, since, progressed to full-time education.

Financial Review

The charity recognises that it has a commitment to provide appropriate premises in which to conduct its activities and, so as to ensure that this commitment can be met in the future, it has a policy of building a reserve which has been earmarked for the refurbishment or replacement of the building, and to cover the contracted restitution of the land on which the charity's building rests at such time as the charity should cease its operations. This reserve currently stands at £63,095 (2024 - £12,387).

The Trustees also consider it prudent to set aside funds to cover the eventual redundancy costs in the event of the school closing and have therefore adopted a policy of building a reserve for this purpose. This reserve has been maintained at a level estimated to cover three months of salaries. It currently stands at £23,250 (2024 - £22,000).

Greenhills Pre-school

Director's and Trustees' Report

These designated reserves are represented by cash held on a separate deposit account opened specifically for the purpose. The remaining reserves are held to ensure that the charity can continue to achieve its objectives in the future, and to protect the charity from future fluctuations in the level of income.

Trustees' responsibilities

Company law requires the trustees to prepare the Director's and Trustees' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company law prevents the trustees from approving the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose, with reasonable accuracy, at any time, the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, and, where appropriate, are responsible for the maintenance and integrity of the corporate and financial information included on the company's web-site. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ

Small company special provisions

The above report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime Part 15 of the Companies Act 2006.

This report was approved by the board on

.....
M. Thompson

Trustee

Greenhills Pre-school
Independent examiner's report
to the trustees of Greenhills Pre-school

I report on the financial statements of the company for the year ended 31 August 2025 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the financial statements under section 145 of the 2011 Act;
to follow the procedures laid down in the general directions given by the Charities Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, **no matter has come to my attention** which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and
to keep accounting records in accordance with section 396 of the Companies Act 2006 other than any requirement to give a true and fair view; and
to prepare the financial statements in accordance with the methods and principles set out in the Charities SORP (FRS 102),
have not been met; nor have any matters come to my attention which, in my opinion, should be drawn to the Trustees' attention in order to enable a proper understanding of the financial statements to be reached.

D. A. Ogden

Ogden Townsend limited

24/26 Jordangate
Macclesfield
Cheshire
SK10 1EW

Dated

Greenhills Pre-school

Statement of financial activities (incorporating the Income and Expenditure Account)

for the year ended 31 August 2025

	Note	2025			2024		
		Unrestricted funds		Total funds	Unrestricted funds		Total funds
		General £	Designated £	£	General £	Designated £	£
Income and endowments from:	2						
donations and legacies		96,829	-	96,829	99,535	-	99,535
fundraising activities		1,222	-	1,222	3,085	-	3,085
investments		1,638	-	1,638	1,352	-	1,352
charitable activities		64,494	-	64,494	33,145	-	33,145
Other incoming resources							
JRS Grants		-	-	-	-	-	-
Total income		164,183	-	164,183	137,117	-	137,117
Expenditure on	2						
raising funds		-	-	-	-	-	-
charitable activities		136,923	-	136,923	110,555	-	110,555
other		1,108	-	1,108	1,099	-	1,099
Total expenditure		138,031	-	138,031	111,654	-	111,654
Net income/(expenditure) for the year	3	26,152	-	26,152	25,463	-	25,463
Gross transfers between funds		(51,958)	51,958	-	(3,984)	3,984	-
Net movement in funds for the year		(25,806)	51,958	26,152	21,479	3,984	25,463
Reconciliation of funds							
Total funds brought forward		59,172	34,387	93,559	37,693	30,403	68,096
Total funds carried forward		33,366	86,345	119,711	59,172	34,387	93,559

The Statement of Financial Activities includes all gains and losses in the year.

All income and expenditure is derived from continuing activities.

**Greenhills Pre-school
Balance Sheet
as at 31 August 2025**

**Company number: 5493614
Charity number: 1131512**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	5		198		1,095
			<u>198</u>		<u>1,095</u>
Current assets					
Debtors	6	1,072		198	
Designated investments (bank deposit account)		86,345		34,387	
Cash at bank and in hand		<u>62,152</u>		<u>87,356</u>	
		149,569		121,941	
Creditors: amounts falling due within one year	7	<u>30,056</u>		<u>29,477</u>	
Net current assets			<u>119,513</u>		<u>92,464</u>
Total assets less current liabilities			<u>119,711</u>		<u>93,559</u>
The funds of the charity					
Unrestricted funds:					
Designated funds	8	86,345		34,387	
General fund	9	<u>33,366</u>		<u>59,172</u>	
Total funds		<u>119,711</u>		<u>93,559</u>	

The trustees are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of that Act.

The director and trustees acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

M. Thompson
Director

Approved by the board on

Greenhills Pre-school
Statement of cash flows
for the year ended 31 August 2025

	2025 £	2024 £
<u>Cash flows from operating activities</u>		
Profit/(loss)	26,152	25,463
Adjustments for:		
Depreciation	897	1,087
	<u>27,049</u>	<u>26,550</u>
Movements in working capital		
Decrease / (Increase) in equipment	0	(349)
Decrease / (Increase) in debtors	(874)	4,744
Increase / (Decrease) in creditors	579	12,642
Net cash generated from/(used in) operating activities	<u>26,754</u>	<u>43,587</u>
<u>Cash flows from investing activities</u>		
(Increase)/reduction in designated bank balances	(51,958)	(3,984)
Net cash used in investing activities	<u>(51,958)</u>	<u>(3,984)</u>
<u>Cash flows from financing activities</u>		
Net increase/(decrease) in cash and cash equivalents	(25,204)	39,603
Cash and cash equivalents at the beginning of the year	87,356	47,753
Cash and cash equivalents at the end of the year	<u>62,152</u>	<u>87,356</u>

Greenhills Pre-school
Notes to the Accounts
for the year ended 31 August 2025

1 Accounting policies

The financial statements have been prepared in accordance with "FRS102", "The Charities SORP (FRS102); and the Companies Act 2006.

Company status

The company is a public benefit entity, incorporated in England and Wales and is limited by guarantee.

The liability in respect of the guarantee, as set out in the Memorandum of Association, is limited to £1 per member. There are eight members.

Capitalisation and depreciation of tangible fixed assets

New assets are only capitalised if over £500 in value at the time of acquisition.

Freehold buildings	5% on cost
Equipment	25% on cost

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income as they fall due.

2 Income and expenditure recognition

Income

The income is attributable to the one principal activity of the charity. Income is recognised when all of the following criteria have been met: The company is entitled to the income, it is probable that the income will be received, and the monetary value of the income can be reliably measured.

Grants are received from the Local Authority in respect of the number of children on the roll. Any unspent balances on grants are carried forward on the appropriate fund for use in future periods. Where the income is dependent on specific performance the grant will be deferred until the criteria above have been determined. Where the above criteria have been met, but the grant is in respect of future periods, then the income is recognised and treated as restricted or designated as appropriate.

Expenditure

Expenditure is recognised, on an accruals basis, in the year in which the activity, giving rise to the liability, occurs.

Greenhills Pre-school
Notes to the Accounts
for the year ended 31 August 2025

3 Net income/(expenditure) for the year **2025** **2024**

This is stated after charging:

Director's remuneration	34,888	27,140
Social security costs	3,808	884
Payroll costs (excluding directors remuneration)	82,490	65,912
Pension costs	2,168	1,673
Training costs	249	232
Total staff costs	123,603	95,841
Depreciation of owned fixed assets	897	1,000
Independent examiner's fee	150	144
	<hr/>	<hr/>

	No.	No.
Staff receiving remuneration in excess of £60,000.	-	-
Average number of employees	6	6
Average number of full-time staff	3	4
Average number of part-time staff	3	2
	<hr/>	<hr/>

One trustee, Mrs. M. Thompson, receives remuneration as an employee in respect of the provision of teaching services provided to the charity. The remuneration is detailed above. Safeguards have been adopted, in accordance with the 2011 Charities Act, to ensure that no remuneration is paid in respect of work carried out as a trustee, nor is this trustee involved in the setting of the remuneration for this role.

No trustees claimed expenses during the year.

4 Taxation

As a charity the company is exempt from Corporation Tax.

Greenhills Pre-school
Notes to the Accounts
for the year ended 31 August 2025

5 Tangible fixed assets

	Buildings £	Equipment £	Total £
Cost			
At 1 September 2024	28,957	3,132	32,089
Additions	-	-	-
At 31 August 2025	<u>28,957</u>	<u>3,132</u>	<u>32,089</u>
Depreciation			
At 1 September 2024	28,124	2,870	30,994
Charge for the year	832	65	897
At 31 August 2025	<u>28,956</u>	<u>2,935</u>	<u>31,891</u>
Net book value			
At 31 August 2024	<u>833</u>	<u>197</u>	<u>1,095</u>
At 31 August 2025	<u>1</u>	<u>197</u>	<u>198</u>

6 Debtors

	2025 £	2024 £
Prepayments	-	198
Other debtors	1,072	-
	<u>1,072</u>	<u>198</u>

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	26,547	26,356
Other taxes	2,572	1,953
Other creditors	937	1,168
	<u>30,056</u>	<u>29,477</u>

Greenhills Pre-school
Notes to the Accounts
for the year ended 31 August 2025

8 Unrestricted designated funds	Buildings Reserve	Redundancy Reserve	Total Reserves
	£	£	£
At 1 September 2024	12,387	22,000	34,387
Transfer (to)/from general reserve	50,708	1,250	51,958
At 31 August 2025	<u>63,095</u>	<u>23,250</u>	<u>86,345</u>

9 Unrestricted general funds	£	£
	2025	2024
At 1 September 2024	59,172	37,693
(Deficit)/surplus for the year	26,152	25,463
Transfer (to)/from other funds	(51,958)	(3,984)
At 31 August 2025	<u>33,366</u>	<u>59,172</u>

The general reserves are unrestricted and have not been specifically allocated. They exist to provide the charity with financial protection for its operations in the event of inclement economic conditions. The Trustees have not determined a specific general reserves policy, but review the reserves of the charity on a regular basis.

10 Operating lease commitments	2025	2024
The total future minimum lease payments under non-cancellable operating leases are payable as follows:		
within one year	248	248
within two to five years	-	248
	<u>248</u>	<u>496</u>

11 Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.