

Company registered number

5493614

Charity registered number

1131512

Greenhills Pre-school

Unaudited Financial statements

For the year ended 31 August
2022

Greenhills Pre-school
Unaudited Financial statements
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Greenhills Pre-school
Director's and Trustees' Report
Trustees, Director, officers and advisers

Director and Trustees		<u>Appointed</u>	<u>Resigned</u>
M. Thompson	Director	22/08/2022	
O. Booth	Director		
O. Booth	Trustee		31/08/2022
J. Martin	Trustee		04/11/2021
H Sheridan	Trustee		04/11/2021
H. O'Connor	Trustee		04/11/2021
S. Bennett	Trustee		04/11/2021
K. Gordon	Trustee	04/11/2021	
E. Jones	Trustee	04/11/2021	
L. Rashleigh	Trustee	04/11/2021	
J. Lawton	Trustee	04/11/2021	

O. Booth was a paid employee trustee who was responsible for the day-to-day running of the charity pre-school. She resigned as a trustee, and as an employee on 31 August 2022.

Accountants

Ogden Townsend Limited
 24-26 Jordangate
 Macclesfield
 Cheshire
 SK10 1EW

Independent Examiner

Alan Ogden
 Ogden Townsend limited
 24/26 Jordangate
 Macclesfield
 Cheshire
 SK10 1EW

Bankers

Royal Bank of Scotland
 56 Chestergate
 Macclesfield
 Cheshire
 SK11 6BA

Registered office and Principal Place of Business

The Marlborough County Primary School
 Tytherington Drive
 Macclesfield
 Cheshire
 SK10 2HJ

Company number

5493614

Registered Charity number

1131512

Greenhills Pre-school Director's and Trustees' Report

The Trustees present the Director's and Trustees' Report and the financial statements of the company for the year ended 31 August 2022.

In preparing these financial statements the trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Principal activity and objective

The principal activity of the charity is to provide activities, experiences and equipment that will satisfy and stimulate children's intellectual needs and to help with the first steps towards the National Curriculum.

The objectives of the charity are to provide a safe, caring and stimulating environment in which children can develop educationally and socially. In setting the objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and on fee charging. All children are welcome to attend and bursaries are available to ensure that even those families unable to afford the fees are able to be included. There are funded trips for the children as well as a day-to-day environment created to maximise learning in all areas.

Structure, governance and management

The charity is an independent charity registered under The Charities Act 2011 and incorporated under The Companies Act 2006. The charity operates under its Memorandum and Articles of Association and has absorbed the Pre-school Learning alliance Constitution within these.

The Charity is governed by a committee who are responsible for the appointment of Trustees and for setting remuneration of the company officials.

Trustees are recruited by invitation from members of the Committee and Directors are appointed at the Annual General Meeting.

Achievements and performance

During the year the charity provided quality education to pre-school children from the age of three, of which all four year olds have, since, progressed to full-time education.

Financial Review

The charity recognises that it has a commitment to provide appropriate premises in which to conduct its activities and, so as to ensure that this commitment can be met in the future, it has a policy of building a reserve which has been earmarked for the refurbishment or replacement of the building, and to cover the contracted restitution of the land on which the charity's building rests at such time as the charity should cease its operations. This reserve currently stands at £8,131 (2021 - £8,117).

The Trustees also consider it prudent to set aside funds to cover the eventual redundancy costs in the event of the school closing and have therefore adopted a policy of building a reserve for this purpose. This reserve has been maintained at a level estimated to cover three months of salaries. It currently stands at £22,000 (2021 - £22,000).

These designated reserves are represented by cash held on a separate deposit account opened specifically for the purpose. The remaining reserves are held to ensure that the charity can continue to achieve its objectives in the future, and to protect the charity from future fluctuations in the level of income.

Greenhills Pre-school Director's and Trustees' Report

Trustees' responsibilities

Company law requires the trustees to prepare the Director's and Trustees' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company law prevents the trustees from approving the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose, with reasonable accuracy, at any time, the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, and, where appropriate, are responsible for the maintenance and integrity of the corporate and financial information included on the company's web-site. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ

Small company special provisions

The above report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime Part 15 of the Companies Act 2006.

This report was approved by the board on

..... Trustee
M. Thompson

Greenhills Pre-school
Independent examiner's report
to the trustees of Greenhills Pre-school

I report on the financial statements of the company for the year ended 31 August 2022.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the financial statements under section 145 of the 2011 Act;
to follow the procedures laid down in the general directions given by the Charities Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, **no matter has come to my attention** which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and
to keep accounting records in accordance with section 396 of the Companies Act 2006 other than any requirement to give a true and fair view; and
to prepare the financial statements in accordance with the methods and principles set out in the Charities SORP (FRS 102),
have not been met; nor have any matters come to my attention which, in my opinion, should be drawn to the Trustees' attention in order to enable a proper understanding of the financial statements to be reached.

D. A. Ogden

Ogden Townsend limited

24/26 Jordangate
Macclesfield
Cheshire
SK10 1EW

Dated

Greenhills Pre-school

Statement of financial activities (incorporating the Income and Expenditure Account)

for the year ended 31 August 2022

	Note	2022			2021		
		Unrestricted funds		Total funds	Unrestricted funds		Total funds
		General £	Designated £	£	General £	Designated £	£
Income and endowments from:	2						
donations and legacies		72,130	-	72,130	57,290	-	57,290
fundraising activities		1,602	-	1,602	949	-	949
investments		37	-	37	7	-	7
charitable activities		16,258	-	16,258	15,281	-	15,281
Other incoming resources							
JRS Grants		-	-	-	-	-	-
Total income		90,027	-	90,027	73,527	-	73,527
Expenditure on	2						
raising funds		-	-	-	-	-	-
charitable activities		77,434	-	77,434	76,655	-	76,655
other		3,299	-	3,299	3,937	-	3,937
Total expenditure		80,733	-	80,733	80,592	-	80,592
Net income/(expenditure) for the year	3	9,294	-	9,294	(7,065)	-	(7,065)
Gross transfers between funds		(14)	14	-	(3)	3	-
Net movement in funds for the year		9,280	14	9,294	(7,068)	3	(7,065)
Reconciliation of funds							
Total funds brought forward		33,681	30,117	63,798	40,749	30,114	70,863
Total funds carried forward		42,961	30,131	73,092	33,681	30,117	63,798

The Statement of Financial Activities includes all gains and losses in the year.

All income and expenditure is derived from continuing activities.

**Greenhills Pre-school
Balance Sheet
as at 31 August 2022**

**Company number: 5493614
Charity number: 1131512**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5		2,833		3,833
			<u>2,833</u>		<u>3,833</u>
Current assets					
Debtors	6	585		198	
Designated investments (bank deposit account)		30,131		30,117	
Cash at bank and in hand		<u>48,936</u>		<u>44,969</u>	
		79,652		75,284	
Creditors: amounts falling due within one year	7	<u>9,393</u>		<u>15,319</u>	
Net current assets			<u>70,259</u>		<u>59,965</u>
Total assets less current liabilities			<u>73,092</u>		<u>63,798</u>
The funds of the charity					
Unrestricted funds:					
Designated funds	8	30,131		30,117	
General fund	9	<u>42,961</u>		<u>33,681</u>	
Total funds		<u>73,092</u>		<u>63,798</u>	

The trustees are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of that Act.

The director and trustees acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

M. Thompson
Director

Approved by the board on

Greenhills Pre-school
Statement of cash flows
for the year ended 31 August 2022

	2022 £	2021 £
<u>Cash flows from operating activities</u>		
Profit/(loss)	9,294	(7,065)
Adjustments for:		
Depreciation	1,000	1,000
	<u>10,294</u>	<u>(6,065)</u>
Movements in working capital		
(Increase)/decrease in debtors	(387)	(8,695)
Decrease/(increase) in creditors	(5,926)	(1,180)
Net cash generated from/(used in) operating activities	<u>3,981</u>	<u>(15,940)</u>
<u>Cash flows from investing activities</u>		
(Increase)/reduction in designated bank balances	(14)	(46)
Net cash used in investing activities	<u>(14)</u>	<u>(46)</u>
<u>Cash flows from financing activities</u>		
Net increase/(decrease) in cash and cash equivalents	3,967	16,728
Cash and cash equivalents at the beginning of the year	44,969	28,241
Cash and cash equivalents at the end of the year	<u>48,936</u>	<u>44,969</u>

Greenhills Pre-school
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

The financial statements have been prepared in accordance with "FRS102", "The Charities SORP (FRS102); and the Companies Act 2006.

Company status

The company is a public benefit entity, incorporated in England and Wales and is limited by guarantee.

The liability in respect of the guarantee, as set out in the Memorandum of Association, is limited to £1 per member. There are eight members.

Capitalisation and depreciation of tangible fixed assets

New assets are only capitalised if over £500 in value at the time of acquisition.

Freehold buildings	5% on cost
Equipment	25% on cost

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income as they fall due.

2 Income and expenditure recognition

Income

The income is attributable to the one principal activity of the charity. Income is recognised when all of the following criteria have been met: The company is entitled to the income, it is probable that the income will be received, and the monetary value of the income can be reliably measured.

Grants are received from the Local Authority in respect of the number of children on the roll. Any unspent balances on grants are carried forward on the appropriate fund for use in future periods. Where the income is dependent on specific performance the grant will be deferred until the criteria above have been determined. Where the above criteria have been met, but the grant is in respect of future periods, then the income is recognised and treated as restricted or designated as appropriate.

Expenditure

Expenditure is recognised, on an accruals basis, in the year in which the activity, giving rise to the liability, occurs.

Greenhills Pre-school
Notes to the Accounts
for the year ended 31 August 2022

3 Net income/(expenditure) for the year **2022** **2021**

This is stated after charging:

Director's remuneration	20,023	19,704
Payroll costs (excluding directors remuneration)	45,980	42,509
Pension costs	228	133
Training costs	145	3
Total staff costs	66,376	62,349
Depreciation of owned fixed assets	1,000	1,000
Independent examiner's fee	120	150
	<hr/>	<hr/>
	No.	No.
Staff receiving remuneration in excess of £60,000.	-	-
Average number of employees	6	6
Average number of full-time staff	4	4
Average number of part-time staff	2	2
	<hr/>	<hr/>

One trustee, Mrs. O. Booth, receives remuneration as an employee in respect of the provision of teaching services provided to the charity. The remuneration is detailed above. Safeguards have been adopted, in accordance with the 2011 Charities Act, to ensure that no remuneration is paid in respect of work carried out as a trustee, nor is this trustee involved in the setting of the remuneration for this role.

No trustees claimed expenses during the year.

4 Taxation

As a charity the company is exempt from Corporation Tax.

Greenhills Pre-school
Notes to the Accounts
for the year ended 31 August 2022

5 Tangible fixed assets

	Buildings	Equipment	Total
	£	£	£
Cost			
At 1 September 2021	28,957	2,783	31,740
At 31 August 2022	<u>28,957</u>	<u>2,783</u>	<u>31,740</u>
Depreciation			
At 1 September 2021	25,124	2,783	27,907
Charge for the year	1,000	-	1,000
At 31 August 2022	<u>26,124</u>	<u>2,783</u>	<u>28,907</u>
Net book value			
At 31 August 2021	<u>3,833</u>	<u>-</u>	<u>3,833</u>
At 31 August 2022	<u>2,833</u>	<u>-</u>	<u>2,833</u>

6 Debtors

	2022	2021
	£	£
Prepayments	393	198
Other debtors	192	-
	<u>585</u>	<u>198</u>

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	9,214	14,884
Other taxes	-	337
Other creditors	179	98
	<u>9,393</u>	<u>15,319</u>

Greenhills Pre-school
Notes to the Accounts
for the year ended 31 August 2022

8 Unrestricted designated funds

	Buildings Reserve	Redundancy Reserve
	£	£
At 1 September 2021	8,117	22,000
Transfer (to)/from general reserve	14	-
At 31 August 2022	<u>8,131</u>	<u>22,000</u>

9 Unrestricted general funds

	£ 2022	£ 2021
At 1 September 2021	33,681	40,749
(Deficit)/surplus for the year	9,294	(7,065)
Transfer (to)/from other funds	(14)	(3)
At 31 August 2022	<u>42,961</u>	<u>33,681</u>

The general reserves are unrestricted and have not been specifically allocated. They exist to provide the charity with financial protection for its operations in the event of inclement economic conditions. The Trustees have not determined a specific general reserves policy, but review the reserves of the charity on a regular basis.

10 Operating lease commitments

	2022	2021
The total future minimum lease payments under non-cancellable operating leases are payable as follows:		
within two to five years	<u>248</u>	<u>853</u>
	<u>248</u>	<u>853</u>

11 Going concern

The Charity has been able to continue to meet its objectives despite the challenges faced as a result of COVID 19; therefore there are no material uncertainties about the charity's ability to continue as a going concern.

Greenhills Pre-school
Details of activities
for the year ended 31 August 2022

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Income from:		
donations and legacies	1,243	-
Grants	70,887	57,290
	72,130	57,290
generating funds		
Fairs, raffles and events	1,602	949
	1,602	949
investments		
Interest on bank deposit account	37	7
	37	7
charitable activities		
Fees	16,258	15,226
Charges for trips and outings	-	55
	16,258	15,281
Expenditure on:		
charitable activities		
Cleaning	86	1,183
Depreciation: Buildings	1,000	1,000
Director's remuneration	20,023	19,704
Equipment hire	605	605
Inspections	606	200
Insurance	578	267
Light and heat	2,597	703
Pensions	228	133
Refreshments	175	329
Repairs (buildings)	-	390
Repairs and renewals (equipment)	-	6,461
Staff training and welfare	145	3
Stationery and postage	725	481
Subscriptions	220	450
Sundries	224	21
Teaching and play materials	2,356	973
Telephone	776	702
Trips and outings	979	396
Wages and salaries	45,980	42,509
Water and general rates	131	145
	77,434	76,655

Greenhills Pre-school
Details of activities
for the year ended 31 August 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
other		
Accountancy	3,131	3,774
Independent examiner's fees	120	150
Companies House fees	13	13
Management Fees	35	-
	<u>3,299</u>	<u>3,937</u>