

**Company registered number**

5493614

**Charity registered number**

1131512

**Greenhills Pre-school**

**Unaudited Financial statements**

**For the year ended 31 August  
2021**

**Greenhills Pre-school**  
**Unaudited Financial statements**  
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**Greenhills Pre-school  
Director's and Trustees' Report  
Trustees, Director, officers and advisers**

<b>Director and Trustees</b>		<u>Appointed</u>	<u>Resigned</u>
O. Booth	Director and Trustee		
J. Martin	Chair and Trustee		
S. Watson	Vice Chair and Trustee		31-Aug-21
H Sheridan	Trustee		
H. O'Connor	Trustee		
S. Bennett	Trustee		

O. Booth is a paid employee trustee who is responsible for the day-to-day running of the charity pre-school.

**Accountants**

Ogden Townsend Limited  
24-26 Jordangate  
Macclesfield  
Cheshire  
SK10 1EW

**Independent Examiner**

J G Evans  
J G Evans Limited  
26 Brookdale Road  
Bramhall  
Stockport  
SK7 2NW

**Bankers**

Royal Bank of Scotland  
56 Chestergate  
Macclesfield  
Cheshire  
SK11 6BA

**Registered office and Principal Place of Business**

The Marlborough County Primary School  
Tytherington Drive  
Macclesfield  
Cheshire  
SK10 2HJ

**Company number**

5493614

**Registered Charity number**

1131512

## **Greenhills Pre-school Director's and Trustees' Report**

The Trustees present the Director's and Trustees' Report and the financial statements of the company for the year ended 31 August 2021.

In preparing these financial statements the trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

### **Principal activity and objective**

The principal activity of the charity is to provide activities, experiences and equipment that will satisfy and stimulate children's intellectual needs and to help with the first steps towards the National Curriculum.

The objectives of the charity are to provide a safe, caring and stimulating environment in which children can develop educationally and socially. In setting the objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing education and on fee charging. All children are welcome to attend and bursaries are available to ensure that even those families unable to afford the fees are able to be included. There are funded trips for the children as well as a day-to-day environment created to maximise learning in all areas.

### **Structure, governance and management**

The charity is an independent charity registered under The Charities Act 2011 and incorporated under The Companies Act 2006. The charity operates under its Memorandum and Articles of Association and has absorbed the Pre-school Learning alliance Constitution within these.

The Charity is governed by a committee who are responsible for the appointment of Trustees and for setting remuneration of the company officials.

Trustees are recruited by invitation from members of the Committee and Directors are appointed at the Annual General Meeting.

### **Achievements and performance**

During the year the charity provided quality education to pre-school children from the age of three, of which all four year olds have, since, progressed to full-time education.

### **Financial Review**

The charity recognises that it has a commitment to provide appropriate premises in which to conduct its activities and, so as to ensure that this commitment can be met in the future, it has a policy of building a reserve which has been earmarked for the refurbishment or replacement of the building, and to cover the contracted restitution of the land on which the charity's building rests at such time as the charity should cease its operations. This reserve currently stands at £8,117 (2020 - £8,114).

The Trustees also consider it prudent to set aside funds to cover the eventual redundancy costs in the event of the school closing and have therefore adopted a policy of building a reserve for this purpose. This reserve has been maintained at a level estimated to cover three months of salaries. It currently stands at £22,000 (2020 - £22,000).

These designated reserves are represented by cash held on a separate deposit account opened specifically for the purpose. The remaining reserves are held to ensure that the charity can continue to achieve its objectives in the future, and to protect the charity from future fluctuations in the level of income.



## **Greenhills Pre-school Director's and Trustees' Report**

### **Trustees' responsibilities**

Company law requires the trustees to prepare the Director's and Trustees' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company law prevents the trustees from approving the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose, with reasonable accuracy, at any time, the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, and, where appropriate, are responsible for the maintenance and integrity of the corporate and financial information included on the company's web-site. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ

### **Small company special provisions**

The above report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime Part 15 of the Companies Act 2006.

This report was approved by the board on

.....  
O. Booth

O. Booth  
Trustee

**Greenhills Pre-school**  
**Independent examiner's report**  
**to the trustees of Greenhills Pre-school**

I report on the financial statements of the company for the year ended 31 August 2021.

**Respective responsibilities of trustees and examiner**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the financial statements under section 145 of the 2011 Act;  
to follow the procedures laid down in the general directions given by the Charities Commission under section 145(5)(b) of the 2011 Act; and  
to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, **no matter has come to my attention** which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and  
to keep accounting records in accordance with section 396 of the Companies Act 2006 other than any requirement to give a true and fair view; and  
to prepare the financial statements in accordance with the methods and principles set out in the Charities SORP (FRS 102),

have not been met; nor have any matters come to my attention which, in my opinion, should be drawn to the Trustees' attention in order to enable a proper understanding of the financial statements to be reached.

J G Evans



J G Evans Limited

26 Brookdale Road  
Bramhall  
Stockport  
SK7 2NW

Dated

10/12/2021

**Greenhills Pre-school**  
**Statement of financial activities (incorporating the Income and Expenditure Account)**  
**for the year ended 31 August 2021**

	Note	2021		2020	
		Unrestricted funds General	Designated	Unrestricted funds General	Designated
		£	£	£	£
<b>Income and endowments from:</b>	<b>2</b>				
donations and legacies		57,290	-	73,671	-
fundraising activities		949	-	1,173	-
investments		7	-	84	-
charitable activities		15,281	-	8,647	-
Other incoming resources					
JRS Grants		-	-	2,642	-
<b>Total income</b>		<b>73,527</b>	<b>-</b>	<b>86,217</b>	<b>-</b>
<b>Expenditure on</b>	<b>2</b>				
raising funds		-	-	17	-
charitable activities		76,655	-	81,563	-
other		3,937	-	1,539	-
<b>Total expenditure</b>		<b>80,592</b>	<b>-</b>	<b>83,119</b>	<b>-</b>
<b>Net income/(expenditure) for the year</b>	<b>3</b>	<b>(7,065)</b>	<b>-</b>	<b>3,098</b>	<b>-</b>
Gross transfers between funds		(3)	3	(46)	46
<b>Net movement in funds for the year</b>		<b>(7,068)</b>	<b>3</b>	<b>3,052</b>	<b>46</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		40,749	30,114	37,697	30,068
Total funds carried forward		33,681	30,117	40,749	30,114
				63,798	67,765
					70,863

The Statement of Financial Activities includes all gains and losses in the year.  
All income and expenditure is derived from continuing activities.

**Greenhills Pre-school  
Balance Sheet  
as at 31 August 2021**

**Company number: 5493614  
Charity number: 1131512**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	5		3,833		4,833
			<u>3,833</u>		<u>4,833</u>
<b>Current assets</b>					
Debtors	6	198		9,211	
Designated investments (bank deposit account)		30,117		30,114	
Cash at bank and in hand		<u>44,969</u>		<u>28,241</u>	
		75,284		67,566	
<b>Creditors: amounts falling due within one year</b>	7	<u>15,319</u>		<u>1,536</u>	
<b>Net current assets</b>			<u>59,965</u>		<u>66,030</u>
<b>Total assets less current liabilities</b>			<u>63,798</u>		<u>70,863</u>


**The funds of the charity**

**Unrestricted funds:**

Designated funds	8	30,117	30,114
General fund	9	<u>33,681</u>	<u>40,749</u>
<b>Total funds</b>		<u>63,798</u>	<u>70,863</u>

The trustees are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of that Act.

The director and trustees acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

  
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O. Booth  
Director

Approved by the board on



**Greenhills Pre-school**  
**Statement of cash flows**  
**for the year ended 31 August 2021**

	<b>2021</b> £	<b>2020</b> £
<u>Cash flows from operating activities</u>		
Profit/(loss)	(7,065)	3,098
Adjustments for:		
Depreciation	1,000	1,000
	<u>(6,065)</u>	<u>4,098</u>
Movements in working capital		
(Increase)/decrease in debtors	9,013	(8,695)
Decrease/(increase) in creditors	13,783	(1,180)
<b>Net cash generated from/(used in) operating activities</b>	<b><u>16,731</u></b>	<b><u>(5,777)</u></b>
<u>Cash flows from investing activities</u>		
(Increase)/reduction in designated bank balances	(3)	(46)
<b>Net cash used in investing activities</b>	<b><u>(3)</u></b>	<b><u>(46)</u></b>
<u>Cash flows from financing activities</u>		
Net increase/(decrease) in cash and cash equivalents	16,728	(5,823)
Cash and cash equivalents at the beginning of the year	28,241	34,064
<b>Cash and cash equivalents at the end of the year</b>	<b><u>44,969</u></b>	<b><u>28,241</u></b>

**Greenhills Pre-school**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**1 Accounting policies**

The financial statements have been prepared in accordance with "FRS102", "The Charities SORP (FRS102); and the Companies Act 2006.

***Company status***

The company is a public benefit entity, incorporated in England and Wales and is limited by guarantee.

The liability in respect of the guarantee, as set out in the Memorandum of Association, is limited to £1 per member. There are eight members.

***Capitalisation and depreciation of tangible fixed assets***

New assets are only capitalised if over £500 in value at the time of acquisition.

Freehold buildings	5% on cost
Equipment	25% on cost

***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income as they fall due.

**2 Income and expenditure recognition**

***Income***

The income is attributable to the one principal activity of the charity. Income is recognised when all of the following criteria have been met: The company is entitled to the income, it is probable that the income will be received, and the monetary value of the income can be reliably measured.

Grants are received from the Local Authority in respect of the number of children on the roll. Any unspent balances on grants are carried forward on the appropriate fund for use in future periods. Where the income is dependent on specific performance the grant will be deferred until the criteria above have been determined. Where the above criteria have been met, but the grant is in respect of future periods, then the income is recognised and treated as restricted or designated as appropriate.

***Expenditure***

Expenditure is recognised, on an accruals basis, in the year in which the activity, giving rise to the liability, occurs.



**Greenhills Pre-school**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**3 Net income/(expenditure) for the year**

**2021**

**2020**

This is stated after charging:

Director's remuneration	19,704	19,403
Social security costs	-	221
Payroll costs (excluding directors remuneration)	42,509	42,989
Pension costs	133	146
Training costs	3	299
Total staff costs	62,349	63,058
Staff agency and recruitment costs	-	120
Depreciation of owned fixed assets	1,000	1,000
Independent examiner's fee	150	200
	<hr/>	<hr/>
	<b>No.</b>	<b>No.</b>
Staff receiving remuneration in excess of £60,000.	-	-
Average number of employees	6	6
Average number of full-time staff	4	4
Average number of part-time staff	2	2
	<hr/>	<hr/>

One trustee, Mrs. O. Booth, receives remuneration as an employee in respect of the provision of teaching services provided to the charity. The remuneration is detailed above. Safeguards have been adopted, in accordance with the 2011 Charities Act, to ensure that no remuneration is paid in respect of work carried out as a trustee, nor is this trustee involved in the setting of the remuneration for this role.

No trustees claimed expenses during the year.

**4 Taxation**

As a charity the company is exempt from Corporation Tax.

**Greenhills Pre-school**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**5 Tangible fixed assets**

	<b>Buildings</b> £	<b>Equipment</b> £	<b>Total</b> £
<b>Cost</b>			
At 1 September 2020	28,957	2,783	31,740
At 31 August 2021	<u>28,957</u>	<u>2,783</u>	<u>31,740</u>
<b>Depreciation</b>			
At 1 September 2020	24,124	2,783	26,907
Charge for the year	1,000	-	1,000
At 31 August 2021	<u>25,124</u>	<u>2,783</u>	<u>27,907</u>
<b>Net book value</b>			
At 31 August 2020	<u>4,833</u>	<u>-</u>	<u>4,833</u>
At 31 August 2021	<u>3,833</u>	<u>-</u>	<u>3,833</u>

**6 Debtors**

	<b>2021</b> £	<b>2020</b> £
Prepayments	198	-
Accrued income	-	9,211
	<u>198</u>	<u>9,211</u>

**7 Creditors: amounts falling due within one year**

	<b>2021</b> £	<b>2020</b> £
Accruals and deferred income	14,884	1,496
Other taxes	337	40
Other creditors	98	-
	<u>15,319</u>	<u>1,536</u>

**Greenhills Pre-school**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**8 Unrestricted designated funds**

	<b>Buildings Reserve</b>	<b>Redundancy Reserve</b>
	<b>£</b>	<b>£</b>
At 1 September 2020	8,114	22,000
Transfer (to)/from general reserve	3	-
At 31 August 2021	<u>8,117</u>	<u>22,000</u>

**9 Unrestricted general funds**

	<b>£ 2021</b>	<b>£ 2020</b>
At 1 September 2020	40,749	37,697
(Deficit)/surplus for the year	(7,065)	3,098
Transfer (to)/from other funds	(3)	(46)
At 31 August 2021	<u>33,681</u>	<u>40,749</u>

The general reserves are unrestricted and have not been specifically allocated. They exist to provide the charity with financial protection for its operations in the event of inclement economic conditions. The Trustees have not determined a specific general reserves policy, but review the reserves of the charity on a regular basis.

**10 Operating lease commitments**

	<b>2021</b>	<b>2020</b>
The total future minimum lease payments under non-cancellable operating leases are payable as follows:		
within two to five years	<u>853</u>	<u>1,458</u>
	<u>853</u>	<u>1,458</u>

**11 Going concern**

The Charity has been able to continue to meet its objectives despite the challenges faced as a result of COVID 19; therefore there are no material uncertainties about the charity's ability to continue as a going concern.

**Greenhills Pre-school**  
**Details of activities**  
**for the year ended 31 August 2021**

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<b>Income from:</b>		
<b>donations and legacies</b>		
Grants	57,290	73,671
	<u>57,290</u>	<u>73,671</u>
<b>generating funds</b>		
Fairs, raffles and events	949	1,173
	<u>949</u>	<u>1,173</u>
<b>investments</b>		
Interest on bank deposit account	7	84
	<u>7</u>	<u>84</u>
<b>charitable activities</b>		
Fees	15,226	8,647
Charges for trips and outings	55	-
	<u>15,281</u>	<u>8,647</u>
<b>incoming resources</b>		
Job Retention Scheme Grants		2,642
	<u>-</u>	<u>2,642</u>
<b>Expenditure on:</b>		
<b>generating funds</b>		
Other	-	17
	<u>-</u>	<u>17</u>
<b>charitable activities</b>		
Cleaning	1,183	1,714
Depreciation: Buildings	1,000	1,000
Director's remuneration	19,704	19,403
Employer's National Insurance	-	221
Equipment hire	605	605
Inspections	200	333
Insurance	267	267
Light and heat	703	410
Penalties & fines	-	600
Pensions	133	146
Refreshments	329	77
Repairs (buildings)	390	84
Repairs and renewals (equipment)	6,461	9,386
Staff training and welfare	3	299
Stationery and postage	481	649
Subscriptions	450	516
Sundries	21	-
Teaching and play materials	973	1,906
Telephone	702	691
Temps & recruitment	-	120
Trips and outings	396	-
Wages and salaries	42,509	42,989
Water and general rates	145	147
	<u>76,655</u>	<u>81,563</u>

**Greenhills Pre-school**  
**Details of activities**  
**for the year ended 31 August 2021**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<b>other</b>		
Accountancy	<b>3,774</b>	1,326
Independent examiner's fees	<b>150</b>	200
Companies House fees	<b>13</b>	13
	<u><b>3,937</b></u>	<u>1,539</u>