

REGISTERED COMPANY NUMBER: 06768110 (England and Wales)  
REGISTERED CHARITY NUMBER: 1131506

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
CANOLFAN MAERDY**

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The company is a non-profit making organisation whose objectives are to promote the benefits of the inhabitants of the County Borough of Neath Port Talbot and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by Associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation of life for the said inhabitants. Also the charitable company aims to maintain and manage a centre for activities promoted by the charity and its constituent bodies in furtherance of the above objects.

### **Activities**

During 2023, the Charity has sought to promote its work and ensure the sustainability and development of its existing services for the benefit of the community. We have had some success in getting longer term grant funds for our Community Transport work from Motability Foundation. This funding, which started late in the year, will be available for a three-year period, to develop and improve transport services particularly focused on members of the community that have mobility issues and disabilities. Three-year funding was also secured during the year, to start in 2024, from Children in Need for Maerdy Youth provision. This will ensure the employment of a part-time Youth Leader and Youth Assistant going forward. Lots of Tots saw a further increase in its flying start provision focused on more vulnerable families and this has now become a large part of the overall childcare provision. However, whilst it is essential work and provides a truly valuable service which we can not fail to provide, it is not funded at the level that such demanding provision needs. This means that our organisation must fundraise and subsidise this work. It has however, opened access to some capital funding which enabled the development of a sensory room improving and increasing our ability to support children with Additional Learning Needs. Capital funding also allowed the replacement of one of our very elderly childcare transport vehicles that take and collect children, supporting links with 4 local schools. This sort of support is a necessity in our rural community. Lots of smaller grants, alongside earned income support our Food Hub and Community Café which we hope to be able to secure for the longer-term, with the ongoing development of a food coop and community growing. Despite some staffing issues which severely delayed our community growing activities, we worked with the funder to restructure the resources available and we are engaging with new partnerships and networks such as the Neath Port Talbot Food Partnership and Network for Change, which have assisted us with additional funding towards polytunnels, irrigation systems and electric gardening machinery. This has greatly helped the work move forward and we look forward to a productive 2024.

In October we hosted an open day with attendance from the Lord Lieutenant of West Glamorgan, the Mayor of NPTCBC, members of our County Borough Council, Community Council, and other local dignitaries alongside members of the local community, funders, stakeholders, and other community organisations. It was an interesting event displaying our activities, sharing our Annual Report, and getting feedback and ideas for future development. The year saw the final decision on the de-registration of Common Land on which our building stands and the receipt of a draft 30-year lease from Avalon Glen the successor organisation to Celtic Energy, our Landlords. During 2024 we will be agreeing a lease to take on, not just our building and car park but all the surrounding disused land amounting to between a third and half an acre. Whilst this means that a great deal of work is needed to support work on the site and the building to better meet community needs, we are looking forward to this further development in 2024.

## **STRATEGIC REPORT**

### **Going concern**

Whilst our level of unrestricted reserves decreased from last year, the Charity was still able to carry forward a satisfactory level of unrestricted reserves. The high level of restricted reserves was in a large part, due to the arrival of capital funding from the Motability grant and other sources late in the year which could not be spent prior to year end. The Charity has been holding unrestricted reserves, awaiting the de-registration of Common Land which took place in year and will now allow it to finalise a lease during 2024. The need for renovations and expansion of the building is ongoing and will be taken forward on the finalisation of the lease. The level of unrestricted reserves held for the purpose of match funding grants and similar is now needed during 2024 as two Strategic Prosperity Fund grants were successful and these require the money to be spent and then reclaimed. Running costs have further increased, requiring the maintenance of an increased level of reserves to achieve the Charity Commissions recommended 3 months of running costs.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2008 and registered as a charity on 4th September 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. The Directors/Trustees are very aware of the need to recruit new members to improve the diversity and skills mix of the Board. Work is ongoing on this with one new Director recruited in year.

**Risk management**

The Directors actively review the major risks which the charity faces on a regular basis and they believe that maintaining the free reserves at the levels stated below, combined with an annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06768110 (England and Wales)

**Registered Charity number**

1131506

**Registered office**

Old NCB Offices  
New Road  
Taigwaith  
Ammanford  
Carmarthenshire  
SA18 1UP

**Trustees**

Mr L J Preece (Chair)  
Doctor S H Reynolds  
Mrs M H Dawson

**Independent Examiner**

Henry Lloyd-Davies  
Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18.16.2024 and signed on the board's behalf by:

  
.....  
Doctor S H Reynolds - Trustee

**Independent examiner's report to the trustees of Canolfan Maerdy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies  
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: 18/6/2024

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,518	-	3,518	3,483
<b>Charitable activities</b>	4				
Charitable activities		365,209	370,063	735,272	585,197
Other trading activities	3	396	-	396	437
Other income		2,881	-	2,881	26,410
<b>Total</b>		<u>372,004</u>	<u>370,063</u>	<u>742,067</u>	<u>615,527</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	827	-	827	2,251
<b>Charitable activities</b>	6				
Charitable activities		390,926	207,780	598,706	530,733
Other		6,312	-	6,312	19,444
<b>Total</b>		<u>398,065</u>	<u>207,780</u>	<u>605,845</u>	<u>552,428</u>
<b>NET INCOME/(EXPENDITURE)</b>		(26,061)	162,283	136,222	63,099
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		223,240	126,323	349,563	286,464
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>197,179</u>	<u>288,606</u>	<u>485,785</u>	<u>349,563</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds, £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	34,062	96,137	130,199	96,105
<b>CURRENT ASSETS</b>					
Debtors	13	38,371	-	38,371	33,828
Cash at bank and in hand		141,022	192,468	333,490	237,454
		<u>179,393</u>	<u>192,468</u>	<u>371,861</u>	<u>271,282</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(16,275)	-	(16,275)	(17,824)
<b>NET CURRENT ASSETS</b>		<u>163,118</u>	<u>192,468</u>	<u>355,586</u>	<u>253,458</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>197,180</u>	<u>288,605</u>	<u>485,785</u>	<u>349,563</u>
<b>NET ASSETS</b>		<u>197,180</u>	<u>288,605</u>	<u>485,785</u>	<u>349,563</u>
<b>FUNDS</b>	15				
Unrestricted funds				197,180	223,240
Restricted funds				<u>288,605</u>	<u>126,323</u>
<b>TOTAL FUNDS</b>				<u>485,785</u>	<u>349,563</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/6/2024 and were signed on its behalf by:

  
Doctor S H Reynolds - Trustee

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	156,883	80,314
Net cash provided by operating activities		<u>156,883</u>	<u>80,314</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(60,847)	(17,772)
Sale of tangible fixed assets		-	999
Net cash used in investing activities		<u>(60,847)</u>	<u>(16,773)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>96,036</u>	<u>63,541</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>237,454</u>	<u>173,913</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>333,490</u></u>	<u><u>237,454</u></u>

The notes form part of these financial statements



**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	136,222	63,099
<b>Adjustments for:</b>		
Depreciation charges	26,753	32,897
Loss on disposal of fixed assets	-	1,235
Increase in debtors	(4,543)	(14,054)
Decrease in creditors	(1,549)	(2,863)
<b>Net cash provided by operations</b>	<u>156,883</u>	<u>80,314</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.23 £	Cash flow £	At 31.12.23 £
<b>Net cash</b>			
Cash at bank and in hand	237,454	96,036	333,490
	<u>237,454</u>	<u>96,036</u>	<u>333,490</u>
<b>Total</b>	<u>237,454</u>	<u>96,036</u>	<u>333,490</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- Straight line over 4 years

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Provision for liabilities**

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Functional and Presentation Currency**

The company's functional and presentation currency is pounds sterling.

**Going Concern**

The company continues to adopt the going concern basis in preparing its financial statements.

**Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank**

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	3,518	3,483

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	396	437

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Child care	220,224	164,620
Room rental income	400	-
Cafe income	19,084	11,060
Grants	370,063	298,399
Flying start income	125,501	111,118
	<u>735,272</u>	<u>585,197</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
NPTCBC Third Sector Core Grant	30,000	28,509
GCGCC East Pit Revised Community Benefit Fund	-	4,500
Milk grant	-	64
NPTCBC Food Poverty	-	3,381
Tesco Community Grant	-	1,000
NPTCBC East Pit Revised Community Benefit Fund	-	10,000
NPTCBC Summer of Fun	-	6,729
NPTCBC Playworks Holiday Project	-	917
NPTCBC Youth fund	-	1,000
NPTCBC Winter of Wellbeing	-	8,235
NPTCBC RDP UAVCT Green Project	-	19,536
Street Games	-	2,964
CTA Household Support Fund	-	31,000
Resilient Green Spaces Food Co-op	6,342	8,684
National Lottery Awards for All	10,000	9,999
South Wales Police ACES Fund	18,094	19,980
Council members fund GCG and Lower Brynamman - defibulator	-	1,679
Council members fund GCG and Lower Brynamman - Youth Training	-	3,666
WG NPTCBC Child Development Fund	-	4,030
WG NPTCBC Hamper Grant	-	2,000
NPTCBC Community Youth Training	4,740	16,434
East Pit Liaison Committee Community Benefit fund	-	880
NPTCBC Food Poverty Warm Hub	-	2,303
WG NPTCBC Childcare Grant 21/22	-	2,500
WCVA LTDCS	-	39,982
WCVA - Resilience Funding	-	49,894
UK Gov Levelling up Community Renewal Fund	-	18,533
WG NPTCBC Childcare and Early Years	20,000	-
NPTCBC Children and Family	14,597	-
	<u>103,773</u>	<u>298,399</u>
Carried forward	103,773	298,399

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2023	2022
	£	£
Brought forward	103,773	298,399
Community Foundation - Cost of living	5,000	-
NPTCBC - Cost of living fund	7,141	-
WG NPTCBC Early Years Sustainability	2,000	-
WG NPTCBC Early Years Capital	20,000	-
Hedley Foundation	3,000	-
CWVYS Voluntary Youth Work Sector Support Scheme	7,500	-
Motability Grant	193,479	-
Hubbub Community Fridge Grant	5,000	-
NPTCBC Youthfest	1,000	-
NPTCBC - Bus Services Support Grant	22,170	-
	<u>370,063</u>	<u>298,399</u>

**5. RAISING FUNDS**

**Other trading activities**

	2023	2022
	£	£
Bad debts	827	2,251
	<u>827</u>	<u>2,251</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	595,796	2,910	598,706
	<u>595,796</u>	<u>2,910</u>	<u>598,706</u>

**7. SUPPORT COSTS**

	Support costs £
Charitable activities	2,910
	<u>2,910</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	26,753	32,897
Deficit on disposal of fixed assets	-	1,235
	<u>26,753</u>	<u>34,132</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	399,166	364,149
Social security costs	20,547	17,259
Other pension costs	7,370	5,594
	<u>427,083</u>	<u>387,002</u>

The Key Management Personnel of the Charity received remuneration of £111,037 (2022: £128,479). This includes gross salary paid, employers national insurance contributions and employers pension contributions. This figure also includes time spent on non management activities.

The average monthly number of employees during the year was as follows:

	2023	2022
Management	5	6
Kitchen staff	3	2
Nursery staff	16	14
Office staff	3	2
Cleaning staff	1	1
	<u>28</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,483	-	3,483
<b>Charitable activities</b>			
Charitable activities	286,798	298,399	585,197
Other trading activities	437	-	437
Other income	26,410	-	26,410
<b>Total</b>	<u>317,128</u>	<u>298,399</u>	<u>615,527</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,251	-	2,251
<b>Charitable activities</b>			
Charitable activities	281,806	248,927	530,733
Other	19,444	-	19,444
<b>Total</b>	<u>303,501</u>	<u>248,927</u>	<u>552,428</u>
<b>NET INCOME</b>	13,627	49,472	63,099
Transfers between funds	(16,688)	16,688	-
<b>Net movement in funds</b>	(3,061)	66,160	63,099
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	226,302	60,162	286,464
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>223,241</u>	<u>126,322</u>	<u>349,563</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	45,185	100,849	33,661	179,695
Additions	446	55,803	4,598	60,847
At 31 December 2023	<u>45,631</u>	<u>156,652</u>	<u>38,259</u>	<u>240,542</u>
<b>DEPRECIATION</b>				
At 1 January 2023	28,622	37,471	17,497	83,590
Charge for year	4,253	15,845	6,655	26,753
At 31 December 2023	<u>32,875</u>	<u>53,316</u>	<u>24,152</u>	<u>110,343</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>12,756</u>	<u>103,336</u>	<u>14,107</u>	<u>130,199</u>
At 31 December 2022	<u>16,563</u>	<u>63,378</u>	<u>16,164</u>	<u>96,105</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	33,708	21,150
Other debtors	-	8,250
Prepayments	4,663	4,428
	<u>38,371</u>	<u>33,828</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	-	7
Social security and other taxes	5,092	4,988
Other creditors	2,925	1,161
Accruals and deferred income	8,258	11,668
	<u>16,275</u>	<u>17,824</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	223,240	(26,060)	197,180
<b>Restricted funds</b>			
GCGCC East Pit Revised Community Benefit Fund	4,500	(4,500)	-
NPTCBC Community Transport	41,152	(10,288)	30,864
NPTCBC Third Sector Core Grant	7,129	371	7,500
NPTCBC East Pit Revised Community Benefit Fund	10,000	(10,000)	-
NPTCBC Children and Family	-	5,806	5,806
NPTCBC RDP UAVCT Green Project	12,627	(3,157)	9,470
CTA Household Support Fund	7,750	(7,750)	-
National Lottery Awards for All	-	7,500	7,500
NPTCBC Community Youth Training	-	927	927
East Pit Liaison Committee Community Benefit fund	880	(880)	-
NPTCBC Food Poverty Warm Hub	2,303	(2,303)	-
WCVA LTDCS	39,982	(37,802)	2,180
Community Foundation - Cost of living	-	3,750	3,750
NPTCBC - Cost of living fund	-	3,699	3,699
WG NPTCBC Early Years Capital	-	20,000	20,000
Hedley Foundation	-	3,000	3,000
CWVYS Voluntary Youth Work Sector Support Scheme	-	2,484	2,484
Motability Grant	-	185,425	185,425
Hubbub Community Fridge Grant	-	5,000	5,000
NPTCBC Youthfest	-	1,000	1,000
	<u>126,323</u>	<u>162,282</u>	<u>288,605</u>
<b>TOTAL FUNDS</b>	<u><u>349,563</u></u>	<u><u>136,222</u></u>	<u><u>485,785</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	372,004	(398,064)	(26,060)
<b>Restricted funds</b>			
GCGCC East Pit Revised Community Benefit Fund	-	(4,500)	(4,500)
NPTCBC Community Transport	-	(10,288)	(10,288)
NPTCBC Third Sector Core Grant	30,000	(29,629)	371
NPTCBC East Pit Revised Community Benefit Fund	-	(10,000)	(10,000)
NPTCBC Children and Family	14,597	(8,791)	5,806
NPTCBC RDP UAVCT Green Project	-	(3,157)	(3,157)
CTA Household Support Fund	-	(7,750)	(7,750)
Resilient Green Spaces Food Co-op	6,342	(6,342)	-
National Lottery Awards for All	10,000	(2,500)	7,500
South Wales Police ACES Fund	18,094	(18,094)	-
NPTCBC Community Youth Training	4,740	(3,813)	927
East Pit Liaison Committee Community Benefit fund	-	(880)	(880)
NPTCBC Food Poverty Warm Hub	-	(2,303)	(2,303)
WCVA LTDCS	-	(37,802)	(37,802)
WG NPTCBC Childcare and Early Years	20,000	(20,000)	-
Community Foundation - Cost of living	5,000	(1,250)	3,750
NPTCBC - Cost of living fund	7,141	(3,442)	3,699
WG NPTCBC Early Years Sustainability	2,000	(2,000)	-
WG NPTCBC Early Years Capital	20,000	-	20,000
Hedley Foundation	3,000	-	3,000
CWVYS Voluntary Youth Work Sector Support Scheme	7,500	(5,016)	2,484
Motability Grant	193,479	(8,054)	185,425
Hubbub Community Fridge Grant	5,000	-	5,000
NPTCBC Youthfest	1,000	-	1,000
NPTCBC - Bus Services Support Grant	22,170	(22,170)	-
	<u>370,063</u>	<u>(207,781)</u>	<u>162,282</u>
<b>TOTAL FUNDS</b>	<u>742,067</u>	<u>(605,845)</u>	<u>136,222</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	226,302	13,626	(16,688)	223,240
<b>Restricted funds</b>				
GCGCC East Pit Revised Community Benefit Fund	-	4,500	-	4,500
NPTCBC Food Poverty	7,791	(7,791)	-	-
NPTCBC Community Transport	38,181	(13,717)	16,688	41,152
NPTCBC Third Sector Core Grant	6,880	249	-	7,129
NPTCBC East Pit Revised Community Benefit Fund	-	10,000	-	10,000
NPTCBC Children and Family	1,500	(1,500)	-	-
NPTCBC Rural Development Plan	5,810	(5,810)	-	-
NPTCBC RDP UAVCT Green Project	-	12,627	-	12,627
CTA Household Support Fund	-	7,750	-	7,750
East Pit Liaison Committee Community Benefit fund	-	880	-	880
NPTCBC Food Poverty Warm Hub	-	2,303	-	2,303
WCVA LTDCS	-	39,982	-	39,982
	<u>60,162</u>	<u>49,473</u>	<u>16,688</u>	<u>126,323</u>
<b>TOTAL FUNDS</b>	<u>286,464</u>	<u>63,099</u>	<u>-</u>	<u>349,563</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	317,128	(303,502)	13,626
<b>Restricted funds</b>			
GCGCC East Pit Revised Community Benefit Fund	4,500	-	4,500
NPTCBC Food Poverty Tesco Community Grant	3,381	(11,172)	(7,791)
NPTCBC Community Transport	1,000	(1,000)	-
NPTCBC Third Sector Core Grant	-	(13,717)	(13,717)
NPTCBC East Pit Revised Community Benefit Fund	28,509	(28,260)	249
Milk Grant	10,000	-	10,000
NPTCBC Summer of Fun	64	(64)	-
NPTCBC Playworks Holiday Project	6,729	(6,729)	-
NPTCBC Children and Family	917	(917)	-
NPTCBC Youth fund	-	(1,500)	(1,500)
NPTCBC Rural Development Plan	1,000	(1,000)	-
NPTCBC Winter of Wellbeing	-	(5,810)	(5,810)
NPTCBC RDP UAVCT Green Project	8,235	(8,235)	-
Street Games	19,536	(6,909)	12,627
CTA Household Support Fund	2,964	(2,964)	-
Resilient Green Spaces Food Co-op	31,000	(23,250)	7,750
National Lottery Awards for All	8,684	(8,684)	-
South Wales Police ACES Fund	9,999	(9,999)	-
Council members fund GCG and Lower Brynamman - defibulator	19,980	(19,980)	-
Council members fund GCG and Lower Brynamman - Youth Training	1,679	(1,679)	-
WG NPTCBC Child Development Fund	3,666	(3,666)	-
WG NPTCBC Hamper Grant	4,030	(4,030)	-
NPTCBC Community Youth Training	2,000	(2,000)	-
East Pit Liaison Committee Community Benefit fund	16,434	(16,434)	-
NPTCBC Food Poverty Warm Hub	880	-	880
WG NPTCBC Childcare Grant 21/22	2,303	-	2,303
WCVA LTDCS	2,500	(2,500)	-
WCVA - Resilience Funding	39,982	-	39,982
UK Gov Levelling up Community Renewal Fund	49,894	(49,894)	-
	18,533	(18,533)	-
	<u>298,399</u>	<u>(248,926)</u>	<u>49,473</u>
<b>TOTAL FUNDS</b>	<u><u>615,527</u></u>	<u><u>(552,428)</u></u>	<u><u>63,099</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	226,302	(12,434)	(16,688)	197,180
<b>Restricted funds</b>				
NPTCBC Food Poverty	7,791	(7,791)	-	-
NPTCBC Community Transport	38,181	(24,005)	16,688	30,864
NPTCBC Third Sector Core Grant	6,880	620	-	7,500
NPTCBC Children and Family	1,500	4,306	-	5,806
NPTCBC Rural Development Plan	5,810	(5,810)	-	-
NPTCBC RDP UAVCT Green Project	-	9,470	-	9,470
National Lottery Awards for All	-	7,500	-	7,500
NPTCBC Community Youth Training	-	927	-	927
WCVA LTDCS	-	2,180	-	2,180
Community Foundation - Cost of living	-	3,750	-	3,750
NPTCBC - Cost of living fund	-	3,699	-	3,699
WG NPTCBC Early Years Capital	-	20,000	-	20,000
Hedley Foundation	-	3,000	-	3,000
CWWYS Voluntary Youth Work Sector Support Scheme	-	2,484	-	2,484
Motability Grant	-	185,425	-	185,425
Hubbub Community Fridge Grant	-	5,000	-	5,000
NPTCBC Youthfest	-	1,000	-	1,000
	<u>60,162</u>	<u>211,755</u>	<u>16,688</u>	<u>288,605</u>
<b>TOTAL FUNDS</b>	<u>286,464</u>	<u>199,321</u>	<u>-</u>	<u>485,785</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	689,132	(701,566)	(12,434)
<b>Restricted funds</b>			
GCGCC East Pit Revised Community Benefit Fund	4,500	(4,500)	-
NPTCBC Food Poverty	3,381	(11,172)	(7,791)
Tesco Community Grant	1,000	(1,000)	-
NPTCBC Community Transport	-	(24,005)	(24,005)
NPTCBC Third Sector Core Grant	58,509	(57,889)	620
NPTCBC East Pit Revised Community Benefit Fund	10,000	(10,000)	-
Milk Grant	64	(64)	-
NPTCBC Summer of Fun	6,729	(6,729)	-
NPTCBC Playworks Holiday Project	917	(917)	-
NPTCBC Children and Family	14,597	(10,291)	4,306
NPTCBC Youth fund	1,000	(1,000)	-
NPTCBC Rural Development Plan	-	(5,810)	(5,810)
NPTCBC Winter of Wellbeing	8,235	(8,235)	-
NPTCBC RDP UAVCT Green Project	19,536	(10,066)	9,470
Street Games	2,964	(2,964)	-
CTA Household Support Fund	31,000	(31,000)	-
Resilient Green Spaces Food Co-op	15,026	(15,026)	-
National Lottery Awards for All	19,999	(12,499)	7,500
South Wales Police ACES Fund	38,074	(38,074)	-
Council members fund GCG and Lower Brynamman - defibrillator	1,679	(1,679)	-
Council members fund GCG and Lower Brynamman - Youth Training	3,666	(3,666)	-
WG NPTCBC Child Development Fund	4,030	(4,030)	-
WG NPTCBC Hamper Grant	2,000	(2,000)	-
NPTCBC Community Youth Training	21,174	(20,247)	927
East Pit Liaison Committee Community Benefit fund	880	(880)	-
NPTCBC Food Poverty Warm Hub	2,303	(2,303)	-
WG NPTCBC Childcare Grant 21/22	2,500	(2,500)	-
WCVA LTDCS	39,982	(37,802)	2,180
WCVA - Resilience Funding	49,894	(49,894)	-
UK Gov Levelling up Community Renewal Fund	18,533	(18,533)	-
WG NPTCBC Childcare and Early Years	20,000	(20,000)	-
Community Foundation - Cost of living	5,000	(1,250)	3,750
NPTCBC - Cost of living fund	7,141	(3,442)	3,699
WG NPTCBC Early Years Sustainability	2,000	(2,000)	-
WG NPTCBC Early Years Capital	20,000	-	20,000
Hedley Foundation	3,000	-	3,000
CWWYS Voluntary Youth Work Sector Support Scheme	7,500	(5,016)	2,484
Motability Grant	193,479	(8,054)	185,425
Hubbub Community Fridge Grant	5,000	-	5,000
NPTCBC Youthfest	1,000	-	1,000
NPTCBC - Bus Services Support Grant	22,170	(22,170)	-
	<u>668,462</u>	<u>(456,707)</u>	<u>211,755</u>
<b>TOTAL FUNDS</b>	<u>1,357,594</u>	<u>(1,158,273)</u>	<u>199,321</u>

Restricted Funds

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

The purpose of the restricted funds are detailed below:

Childcare & Play Early Years - To upgrade our infrastructure and equipment to improve our services.

Aces - Salary support & activities for Maerdy Youth

Resilient Green Spaces - To assist with wages for our Food Hub Manager

Core Grant - To assist with the overall running costs of the organisation

Resilient Green Spaces - To provide new flooring for the Food Hub

NPT Youth Services - For provision of weekly Welsh-language youth club

Playworks Holiday Project - Salary support, activities & events- Lots of Lots & Maerdy Youth

Bus Services Support Grant - To assist with the Community Transport wages

Awards For All - To assist with wages for a development worker for our Food Hub

Cost Of Living Grant - To assist with running costs and wages of the Food Hub

Discretionary Cost Of Living Fund - Salary support for Maerdy Youth

Early Years Sustainability Grant - To assist with childcare wages

Early Years Capital Grant - To assist with the purchase of a new vehicle for the childcare department

Hedley Foundation - Activities for Maerdy Youth- detached youth work & residential

Motability -Community Transport provisions

CWWYS VYWOSS - Salary support for Maerdy Youth

Food Hub Grant - To help with running costs of our Warm Hub

Youthfest 2024 - To fund the annual YouthFest festival- contractors, supplies, etc.

Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

The trustees have transferred funds in relation to capital grants received in prior years to unrestricted funds. The trustees consider this to be more appropriate as all monies have been spent relating to the grants and there are no restrictions.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,518	3,483
<b>Other trading activities</b>		
Fundraising events	396	437
<b>Charitable activities</b>		
Child care	220,224	164,620
Room rental income	400	-
Cafe income	19,084	11,060
Grants	370,063	298,399
Flying start income	125,501	111,118
	<hr/> 735,272	<hr/> 585,197
<b>Other income</b>		
Sundry income	2,881	26,410
	<hr/> 742,067	<hr/> 615,527
<b>Total incoming resources</b>		
	<hr/> 742,067	<hr/> 615,527
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	827	2,251
<b>Charitable activities</b>		
Wages	399,166	364,149
Social security	20,547	17,259
Pensions	7,370	5,594
Rates and water	1,442	1,143
Light and heat	19,103	17,895
Telephone	10,576	1,681
Postage and stationery	4,175	2,809
Advertising	1,119	461
Sundries	5,301	1,521
Food for warm hub/Cafe/Nursery	31,177	20,579
Repairs and renewals	11,958	6,627
Cleaning and waste disposal	6,603	5,201
Activities and consumables	33,074	36,235
Subscription	976	1,224
Payroll costs	1,546	1,419
Sundry Expenses	-	5
Insurance	5,907	3,978
Security	2,793	3,923
Travel expenses	6,211	3,473
Depri of fixtures and fittings	4,252	5,521
Motor vehicles	15,845	21,871
Computer equipment	6,655	5,505
	<hr/> 595,796	<hr/> 528,073
<b>Other</b>		
Staff training	1,394	6,621
Pest control	360	330
Vehicle fuel	1,135	3,123
Motor licences and insurance	1,982	1,786
Carried forward	4,871	11,860

This page does not form part of the statutory financial statements

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Other</b>		
Brought forward	4,871	11,860
Motor repairs and servicing	1,370	6,267
Bank charges	71	82
Loss on sale of tangible fixed assets	-	1,235
	<u>6,312</u>	<u>19,444</u>
<b>Support costs</b>		
<b>Support costs</b>		
Accountancy fees	<u>2,910</u>	<u>2,660</u>
Total resources expended	<u>605,845</u>	<u>552,428</u>
<b>Net income</b>	<u><u>136,222</u></u>	<u><u>63,099</u></u>