

**REGISTERED COMPANY NUMBER: 06768110 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131506**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2022**

**FOR  
CANOLFAN MAERDY**

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**CANOLFAN MAERDY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The company is a non-profit making organisation whose objectives are to promote the benefits of the inhabitants of the County Borough of Neath Port Talbot and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation of life for the said inhabitants. Also, the charitable company aims to maintain and manage a centre for activities promoted by the charity and its constituent bodies in furtherance of the above objects.

### **Activities**

Throughout this year, the Charity has focused on rebuilding services that had declined due to the pandemic. Funds to support the recovery were available and enabled work to engage new volunteers, re-establish the community café and start the process of adjusting the work around relieving food poverty to operate within a changing environment. The focus has been on ensuring the continued provision of the essential services that the Charity provides. Work started during 2021 to recruit and develop our own youth and community workers, having had difficulties recruiting. This was successful, and our youth services have continued to grow through the work of two youth workers, both qualified during the pilot training programme. We have noted an increase in the support needs of the young people in our area; Maerdy Youth is increasingly dealing with young people who are neurodiverse and sees a range of issues, including: substance abuse, hunger, neglect, low level criminal behaviour and other challenging concerns. We have also become increasingly aware of the need to find more space for youth activities.

Our childcare services have expanded, with waiting lists for some areas of provision, and in November we were due to host the Wales launch of the Welsh Government's expansion of the Flying Start Programme. This was cancelled due to the passing of Her Majesty Queen Elizabeth II. Canolfan Maerdy Trustees, staff and volunteers, recorded their respects whilst choosing to continue the work of relieving poverty and maintaining essential support services for the community. At the end of the year we were successful in gaining funds to develop community growing and we confirmed the availability of three growing sites in preparation for the work start in 2023. The growing will support the Food Hwb and emerging Food Coop development. Our Community Café, has moved rapidly towards sustainability over the year, building a loyal clientele as well as reliably serving the childcare, providing healthy meals. Towards the end of the year, our Community Transport was loaned a minibus from Dolen Teifi Community Transport, enabling additional services within our community which we hope to develop as we move forward into 2023.

## **STRATEGIC REPORT**

### **Going concern**

At the end of the year the Charity was able to carry forward a good level of unrestricted reserves alongside existing reserved resources from grants and income generation. The Charity has been holding reserves, awaiting the de-registration of Common Land which would allow it to finalise a lease that is currently in the hands of solicitors. The decision by the Minister on the de-registration was not taken during the year, however, so the level of reserves held for the purpose of match funding to undertake renovations and expansion are still required to be carried forward. In addition, our running costs have increased, requiring us to maintain an increased amount to achieve the Charity Commissions recommended 3 months of running costs. We are also aware of the decreasing availability of grant funding going forwards and the need to be able to sustain employment and services should we have funding gaps.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2008 and registered as a charity on 4th September 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made.

**CANOLFAN MAERDY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Directors actively review the major risks which the charity faces on a regular basis and they believe that maintaining the free reserves at the levels stated below, combined with an annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06768110 (England and Wales)

**Registered Charity number**

1131506

**Registered office**

Old NCB Offices  
New Road  
Tairgwaith  
Ammanford  
Carmarthenshire  
SA18 1UP

**Trustees**

Mr L J Preece  
Doctor S H Reynolds (Chair)  
Miss K Young (resigned 31.5.22)  
Miss S A Thomas (resigned 6.10.22)  
Mrs M H Dawson (appointed 15.12.22)

**Independent Examiner**

Henry Lloyd-Davies  
Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 September 2023 and signed on the board's behalf by:

Doctor S H Reynolds - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANOLFAN MAERDY**

**Independent examiner's report to the trustees of Canolfan Maerdy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

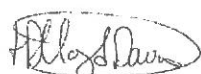
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies  
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

14 September 2023

**CANOLFAN MAERDY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,483	-	3,483	5,905
<b>Charitable activities</b>	4				
Charitable activities		286,798	298,399	585,197	427,810
Other trading activities	3	437	-	437	280
Other income		26,410	-	26,410	56,739
<b>Total</b>		<u>317,128</u>	<u>298,399</u>	<u>615,527</u>	<u>490,734</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	2,251	-	2,251	-
<b>Charitable activities</b>	6				
Charitable activities		281,806	248,927	530,733	367,233
Other		19,444	-	19,444	6,544
<b>Total</b>		<u>303,501</u>	<u>248,927</u>	<u>552,428</u>	<u>373,777</u>
<b>NET INCOME</b>		13,627	49,472	63,099	116,957
Transfers between funds	15	(16,688)	16,688	-	-
<b>Net movement in funds</b>		(3,061)	66,160	63,099	116,957
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		226,302	60,162	286,464	169,507
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>223,241</u>	<u>126,322</u>	<u>349,563</u>	<u>286,464</u>

The notes form part of these financial statements

**CANOLFAN MAERDY**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	42,326	53,779	96,105	113,464
<b>CURRENT ASSETS</b>					
Debtors	13	33,828	-	33,828	19,774
Cash at bank and in hand		164,910	72,544	237,454	173,913
		<u>198,738</u>	<u>72,544</u>	<u>271,282</u>	<u>193,687</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(17,824)	-	(17,824)	(20,687)
<b>NET CURRENT ASSETS</b>		<u>180,914</u>	<u>72,544</u>	<u>253,458</u>	<u>173,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>223,240</u>	<u>126,323</u>	<u>349,563</u>	<u>286,464</u>
<b>NET ASSETS</b>		<u>223,240</u>	<u>126,323</u>	<u>349,563</u>	<u>286,464</u>
<b>FUNDS</b>	15				
Unrestricted funds				223,240	226,302
Restricted funds				126,323	60,162
<b>TOTAL FUNDS</b>				<u>349,563</u>	<u>286,464</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2023 and were signed on its behalf by:



Doctor S H Reynolds - Trustee

The notes form part of these financial statements

**CANOLFAN MAERDY**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	80,314	125,389
Net cash provided by operating activities		<u>80,314</u>	<u>125,389</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(17,772)	(76,179)
Sale of tangible fixed assets		999	-
Net cash used in investing activities		<u>(16,773)</u>	<u>(76,179)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>63,541</u>	<u>49,210</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>173,913</u>	<u>124,703</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>237,454</u></u>	<u><u>173,913</u></u>

The notes form part of these financial statements



**CANOLFAN MAERDY**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	63,099	116,957
<b>Adjustments for:</b>		
Depreciation charges	32,897	12,429
Loss on disposal of fixed assets	1,235	-
Increase in debtors	(14,054)	(10,420)
(Decrease)/increase in creditors	(2,863)	6,423
<b>Net cash provided by operations</b>	<u>80,314</u>	<u>125,389</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.22 £	Cash flow £	At 31.12.22 £
<b>Net cash</b>			
Cash at bank and in hand	173,913	63,541	237,454
	<u>173,913</u>	<u>63,541</u>	<u>237,454</u>
<b>Total</b>	<u>173,913</u>	<u>63,541</u>	<u>237,454</u>

The notes form part of these financial statements

## CANOLFAN MAERDY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- Straight line over 4 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Creditors**

Short term creditors are measured at transaction price.

##### **Provision for liabilities**

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

##### **Functional and Presentation Currency**

The company's functional and presentation currency is pounds sterling.

##### **Going Concern**

The company continues to adopt the going concern basis in preparing its financial statements.

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank**

**Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	<u>3,483</u>	<u>5,905</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	<u>437</u>	<u>280</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Child care	164,620	126,759
Room rental income	-	1,200
Cafe income	11,060	8,041
Grants	298,399	231,726
Flying start income	111,118	60,084
	<u>585,197</u>	<u>427,810</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
NPTCBC Third Sector Core Grant	28,509	27,360
GCGCC Match Funding Celtic Energy	4,500	-
Milk grant	64	164
NPTCBC Childcare Strategy	-	5,570
NPTCBC Community Transport	-	112,839
NPTCBC Childcare capital grant	-	10,000
NPTCBC Food Poverty	3,381	8,241
ICF WB Grant	-	3,125
Tesco Community Grant	1,000	2,000
WCVA Voluntary Recovery Fund	-	9,990
NPTCBC East Pit	10,000	-
NPTCBC Cwtch Grant	-	6,839
NPTCBC Play Grant	-	4,925
NPTCBC Flying Start	-	4,000
NPTCBC Summer of Fun	6,729	8,651
NPTCBC Playworks Holiday Project	917	17,232
NPTCBC Children and Family	-	1,500
NPTCBC Youth fund	1,000	980
NPTCBC Rural Development Plan	-	5,810
Arnold Clark	-	2,500
	<u>56,100</u>	<u>231,726</u>
Carried forward		

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2022	2021
	£	£
Brought forward	56,100	231,726
NPTCBC Winter of Wellbeing	8,235	-
NPTCBC RDP UAVCT Green Project	19,536	-
Street Games	2,964	-
CTA Household Support Fund	31,000	-
Resilient Green Spaces Food Co-op	8,684	-
Awards for All	9,999	-
Aces Grant	19,980	-
Councillors Members Calon Hearts	1,679	-
Councillors Members Youth Training	3,666	-
Child Development Fund	4,030	-
Hamper Grant	2,000	-
NPTCBC Community Youth Training	16,434	-
East Pit Celtic Energy Community Fund	880	-
NPTCBC Food Poverty Warm Hub	2,303	-
Childcare Grant 21/22	2,500	-
WCVA LTDCS	39,982	-
WCVA - Resilience Funding	49,894	-
NPTCBC UK Community Renewal Fund	18,533	-
	<u>298,399</u>	<u>231,726</u>

**5. RAISING FUNDS**

**Other trading activities**

	2022	2021
	£	£
Bad debts	<u>2,251</u>	<u>-</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>528,073</u>	<u>2,660</u>	<u>530,733</u>

**7. SUPPORT COSTS**

	Support costs £
Charitable activities	<u>2,660</u>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	32,897	12,428
Deficit on disposal of fixed assets	1,235	-
	<u>34,132</u>	<u>12,428</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**10. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	364,149	275,872
Social security costs	17,259	9,204
Other pension costs	5,594	3,701
	<u>387,002</u>	<u>288,777</u>

The Key Management Personnel of the Charity received remuneration of £128,479 (2021: £58,398), this includes gross salary paid, employers national insurance contributions and employers pension contributions. This figure also includes time spent on non management activities.

The average monthly number of employees during the year was as follows:

	2022	2021
Management	6	5
Kitchen staff	2	1
Nursery staff	14	14
Office staff	2	-
Cleaning staff	1	1
	<u>25</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,905	-	5,905
<b>Charitable activities</b>			
Charitable activities	196,084	231,726	427,810
Other trading activities	280	-	280
Other income	56,739	-	56,739
<b>Total</b>	<u>259,008</u>	<u>231,726</u>	<u>490,734</u>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	137,771	229,462	367,233
Other	6,544	-	6,544
<b>Total</b>	<u>144,315</u>	<u>229,462</u>	<u>373,777</u>
 <b>NET INCOME</b>	 114,693	 2,264	 116,957
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	111,609	57,898	169,507
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>226,302</u>	 <u>60,162</u>	 <u>286,464</u>

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	44,887	89,308	33,023	167,218
Additions	298	16,836	638	17,772
Disposals	-	(5,295)	-	(5,295)
At 31 December 2022	<u>45,185</u>	<u>100,849</u>	<u>33,661</u>	<u>179,695</u>
<b>DEPRECIATION</b>				
At 1 January 2022	23,101	18,661	11,992	53,754
Charge for year	5,521	21,871	5,505	32,897
Eliminated on disposal	-	(3,061)	-	(3,061)
At 31 December 2022	<u>28,622</u>	<u>37,471</u>	<u>17,497</u>	<u>83,590</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>16,563</u>	<u>63,378</u>	<u>16,164</u>	<u>96,105</u>
At 31 December 2021	<u>21,786</u>	<u>70,647</u>	<u>21,031</u>	<u>113,464</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	21,150	18,887
Other debtors	8,250	57
Prepayments	4,428	830
	<u>33,828</u>	<u>19,774</u>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	7	-
Social security and other taxes	4,988	6,249
Other creditors	1,161	3,191
Accruals and deferred income	11,668	11,247
	<u>17,824</u>	<u>20,687</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	226,302	13,626	(16,688)	223,240
<b>Restricted funds</b>				
GCGCC Match Funding Celtic Energy	-	4,500	-	4,500
NPTCBC Food Poverty	7,791	(7,791)	-	-
NPTCBC Community Transport	38,181	(13,717)	16,688	41,152
NPTCBC Third Sector Core Grant	6,880	249	-	7,129
NPTCBC East Pit	-	10,000	-	10,000
NPTCBC Children and Family	1,500	(1,500)	-	-
NPTCBC Rural Development Plan	5,810	(5,810)	-	-
NPTCBC RDP UAVCT Green Project	-	12,627	-	12,627
CTA Household Support Fund	-	7,750	-	7,750
East Pit Celtic Energy Community Fund	-	880	-	880
NPTCBC Food Poverty Warm Hub	-	2,303	-	2,303
WCVA LTDCS	-	39,982	-	39,982
	<u>60,162</u>	<u>49,473</u>	<u>16,688</u>	<u>126,323</u>
<b>TOTAL FUNDS</b>	<u>286,464</u>	<u>63,099</u>	<u>-</u>	<u>349,563</u>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	317,128	(303,502)	13,626
<b>Restricted funds</b>			
GCGCC Match Funding Celtic Energy	4,500	-	4,500
NPTCBC Food Poverty	3,381	(11,172)	(7,791)
Tesco Community Grant	1,000	(1,000)	-
NPTCBC Community Transport	-	(13,717)	(13,717)
NPTCBC Third Sector Core Grant	28,509	(28,260)	249
NPTCBC East Pit	10,000	-	10,000
Milk Grant	64	(64)	-
NPTCBC Summer of Fun	6,729	(6,729)	-
NPTCBC Playworks Holiday Project	917	(917)	-
NPTCBC Children and Family	-	(1,500)	(1,500)
NPTCBC Youth fund	1,000	(1,000)	-
NPTCBC Rural Development Plan	-	(5,810)	(5,810)
NPTCBC Winter of Wellbeing	8,235	(8,235)	-
NPTCBC RDP UAVCT Green Project	19,536	(6,909)	12,627
Street Games	2,964	(2,964)	-
CTA Household Support Fund	31,000	(23,250)	7,750
Resilient Green Spaces Food Co-op	8,684	(8,684)	-
Awards for All	9,999	(9,999)	-
Aces Grant	19,980	(19,980)	-
Councillors Members Calon Hearts	1,679	(1,679)	-
Councillors Members Youth Training	3,666	(3,666)	-
Child Development Fund	4,030	(4,030)	-
Hamper Grant	2,000	(2,000)	-
NPTCBC Community Youth Training	16,434	(16,434)	-
East Pit Celtic Energy Community Fund	880	-	880
NPTCBC Food Poverty Warm Hub	2,303	-	2,303
Childcare Grant 21/22	2,500	(2,500)	-
WCVA LTDCS	39,982	-	39,982
WCVA - Resilience Funding	49,894	(49,894)	-
NPTCBC UK Community Renewal Fund	18,533	(18,533)	-
	<u>298,399</u>	<u>(248,926)</u>	<u>49,473</u>
<b>TOTAL FUNDS</b>	<u>615,527</u>	<u>(552,428)</u>	<u>63,099</u>



## CANOLFAN MAERDY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 15. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	111,609	114,693	226,302
<b>Restricted funds</b>			
NPTCBC Celtic Energy fund	400	(400)	-
NPTCBC Childcare Capital Grant	539	(539)	-
ICF WB GRANT	1,008	(1,008)	-
Carmarthenshire CAVS	631	(631)	-
NPTCBC Food Poverty	3,355	4,436	7,791
Myndd Y Betws Wind farm	750	(750)	-
Perthigwynioin Emergency	68	(68)	-
WCVA Voluntary Recovery Fund	35,030	(35,030)	-
NPTCBC VSEF	200	(200)	-
NPTCBC Community Transport	-	38,181	38,181
NPTCBC Third Sector Core Grant	10,415	(3,535)	6,880
NPTCBC East Pit	5,502	(5,502)	-
NPTCBC Children and Family	-	1,500	1,500
NPTCBC Rural Development Plan	-	5,810	5,810
	<u>57,898</u>	<u>2,264</u>	<u>60,162</u>
<b>TOTAL FUNDS</b>	<u>169,507</u>	<u>116,957</u>	<u>286,464</u>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	259,008	(144,315)	114,693
<b>Restricted funds</b>			
NPTCBC Celtic Energy fund	-	(400)	(400)
NPTCBC Childcare Strategy	5,570	(5,570)	-
NPTCBC Childcare Capital Grant	10,000	(10,539)	(539)
ICF WB GRANT	3,125	(4,133)	(1,008)
Carmarthenshire CAVS	-	(631)	(631)
NPTCBC Food Poverty	8,241	(3,805)	4,436
Tesco Community Grant	2,000	(2,000)	-
Myndd Y Betws Wind farm	-	(750)	(750)
Perthigwynioin Emergency	-	(68)	(68)
WCVA Voluntary Recovery Fund	9,990	(45,020)	(35,030)
NPTCBC VSEF	-	(200)	(200)
NPTCBC Community Transport	112,839	(74,658)	38,181
NPTCBC Third Sector Core Grant	27,360	(30,895)	(3,535)
NPTCBC East Pit	-	(5,502)	(5,502)
Milk Grant	164	(164)	-
NPTCBC Cwtch Grant	6,839	(6,839)	-
NPTCBC Play Grant	4,925	(4,925)	-
NPTCBC Flying Start	4,000	(4,000)	-
NPTCBC Summer of Fun	8,651	(8,651)	-
NPTCBC Children and Family	18,732	(17,232)	1,500
NPTCBC Youth fund	980	(980)	-
NPTCBC Rural Development Plan	5,810	-	5,810
Arnold Clark	2,500	(2,500)	-
	<u>231,726</u>	<u>(229,462)</u>	<u>2,264</u>
<b>TOTAL FUNDS</b>	<u>490,734</u>	<u>(373,777)</u>	<u>116,957</u>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	111,609	128,319	(16,688)	223,240
<b>Restricted funds</b>				
NPTCBC Celtic Energy fund	400	(400)	-	-
GCGCC Match Funding Celtic Energy	-	4,500	-	4,500
NPTCBC Childcare Capital Grant	539	(539)	-	-
ICF WB GRANT	1,008	(1,008)	-	-
Carmarthenshire CAVS	631	(631)	-	-
NPTCBC Food Poverty	3,355	(3,355)	-	-
Myndd Y Betws Wind farm	750	(750)	-	-
Perthgwynioin Emergency	68	(68)	-	-
WCVA Voluntary Recovery Fund	35,030	(35,030)	-	-
NPTCBC VSEF	200	(200)	-	-
NPTCBC Community Transport	-	24,464	16,688	41,152
NPTCBC Third Sector Core Grant	10,415	(3,286)	-	7,129
NPTCBC East Pit	5,502	4,498	-	10,000
NPTCBC RDP UAVCT Green Project	-	12,627	-	12,627
CTA Household Support Fund	-	7,750	-	7,750
East Pit Celtic Energy Community Fund	-	880	-	880
NPTCBC Food Poverty Warm Hub	-	2,303	-	2,303
WCVA LTDCS	-	39,982	-	39,982
	<u>57,898</u>	<u>51,737</u>	<u>16,688</u>	<u>126,323</u>
<b>TOTAL FUNDS</b>	<u>169,507</u>	<u>180,056</u>	<u>-</u>	<u>349,563</u>

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	576,136	(447,817)	128,319
<b>Restricted funds</b>			
NPTCBC Celtic Energy fund	-	(400)	(400)
NPTCBC Childcare Strategy	5,570	(5,570)	-
GCGCC Match Funding Celtic Energy	4,500	-	4,500
NPTCBC Childcare Capital Grant	10,000	(10,539)	(539)
ICF WB GRANT	3,125	(4,133)	(1,008)
Carmarthenshire CAVS	-	(631)	(631)
NPTCBC Food Poverty	11,622	(14,977)	(3,355)
Tesco Community Grant	3,000	(3,000)	-
Myndd Y Betws Wind farm	-	(750)	(750)
Perthgwynion Emergency	-	(68)	(68)
WCVA Voluntary Recovery Fund	9,990	(45,020)	(35,030)
NPTCBC VSEF	-	(200)	(200)
NPTCBC Community Transport	112,839	(88,375)	24,464
NPTCBC Third Sector Core Grant	55,869	(59,155)	(3,286)
NPTCBC East Pit	10,000	(5,502)	4,498
Milk Grant	228	(228)	-
NPTCBC Cwtch Grant	6,839	(6,839)	-
NPTCBC Play Grant	4,925	(4,925)	-
NPTCBC Flying Start	4,000	(4,000)	-
NPTCBC Summer of Fun	15,380	(15,380)	-
NPTCBC Playworks Holiday Project	917	(917)	-
NPTCBC Children and Family	18,732	(18,732)	-
NPTCBC Youth fund	1,980	(1,980)	-
NPTCBC Rural Development Plan	5,810	(5,810)	-
Arnold Clark	2,500	(2,500)	-
NPTCBC Winter of Wellbeing	8,235	(8,235)	-
NPTCBC RDP UAVCT Green Project	19,536	(6,909)	12,627
Street Games	2,964	(2,964)	-
CTA Household Support Fund	31,000	(23,250)	7,750
Resilient Green Spaces Food Co-op	8,684	(8,684)	-
Awards for All	9,999	(9,999)	-
Aces Grant	19,980	(19,980)	-
Councillors Members Calon Hearts	1,679	(1,679)	-
Councillors Members Youth Training	3,666	(3,666)	-
Child Development Fund	4,030	(4,030)	-
Hamper Grant	2,000	(2,000)	-
NPTCBC Community Youth Training	16,434	(16,434)	-
East Pit Celtic Energy Community Fund	880	-	880
NPTCBC Food Poverty Warm Hub	2,303	-	2,303
Childcare Grant 21/22	2,500	(2,500)	-
WCVA LTDCS	39,982	-	39,982
WCVA - Resilience Funding	49,894	(49,894)	-
NPTCBC UK Community Renewal Fund	18,533	(18,533)	-
	<u>530,125</u>	<u>(478,388)</u>	<u>51,737</u>
<b>TOTAL FUNDS</b>	<u>1,106,261</u>	<u>(926,205)</u>	<u>180,056</u>

Restricted Funds

The purpose of the restricted funds are detailed below:

## CANOLFAN MAERDY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

#### 15. MOVEMENT IN FUNDS - continued

Community Transport - A grant to provide transport to the community during winter months and assist with costs associated Community Transport Service.

Food Poverty - To sustain our youth provision to purchase food for the youth Cafe.

Winter Wellbeing - To sustain our youth provision and provide activities for young people over the winter months

Playworks Holiday Project - To provide play activities to the children in the Nursery

RDP - Community Youth Work Training Project - To support Community Youth Work Training project

RDP UAVCT Green Project - To purchase Ebikes and new booking system for Community Transport

Streetgames - To enable the purchase of sports equipment for our young people

CTA Household Support Fund - To pay Community Transport Manager wages and fuel costs

Resilient Green Spaces Food Co-op Feasibility - To assist with wages for our Food Hub Manager

Awards For All - To assist with wages for our youth provision as well as contributing towards premises overheads

East Pit Community Fund - To assist with wages costs for Youth Leader and Youth Support Worker

Food Poverty Funding - To purchase kitchen equipment to provide meals to the community

Aces - To sustain youth provision and provide activities for disadvantaged young people

Councillors Members Fund Calon Hearts - To provide a defibrillator at Canolfan Maerdy

Councillors Members Fund Youth Training - To provide youth employment training

Childcare Grant 21/22 - To provide training for childcare staff

UK Community Renewal Fund - To pay for Youth Lead Worker and Youth Trainees

Child Development Fund - To provide outdoor session for Nursery children to further their development

Summer Of Fun - To provide a programme of varied activities for young people over the summer holidays

East Pit Celtic Energy Community Liaison Fund - To provide CCTV at Canolfan Maerdy

Youth Fund - Youthfest - To enable a Youth Festival to take place

LTDCS - To support a local growing initiative

Tesco Community Grant - To purchase café food to support Food Hub and Warm Hub

GCGCC Match Funding Celtic Energy - To assist with wages costs for Youth Leader and Youth Support Worker

Hamper Grant - To pay for childcare staff wages

Food Poverty Warm Hub - To purchase food supplies for warm hub

#### Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

The trustees have transferred funds in relation to capital grants received in prior years to unrestricted funds. The trustees consider this to be more appropriate as all monies have been spent relating to the grants and there are no restrictions.

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**CANOLFAN MAERDY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,483	5,905
<b>Other trading activities</b>		
Fundraising events	437	280
<b>Charitable activities</b>		
Child care	164,620	126,759
Room rental income	-	1,200
Cafe income	11,060	8,041
Grants	298,399	231,726
Flying start income	111,118	60,084
	<hr/> 585,197	<hr/> 427,810
<b>Other income</b>		
Sundry income	26,410	43,245
Coronavirus Job Retention	-	13,494
	<hr/> 26,410	<hr/> 56,739
<b>Total incoming resources</b>	<hr/> 615,527	<hr/> 490,734
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	2,251	-
<b>Charitable activities</b>		
Wages	364,149	217,474
Social security	17,259	9,204
Pensions	5,594	3,701
Rates and water	1,143	3,437
Light and heat	17,895	8,934
Telephone	1,681	1,612
Postage and stationery	2,809	2,017
Advertising	461	10
Sundries	1,521	3,213
Cost of sales	20,579	10,628
Repairs and renewals	6,627	4,252
Cleaning and waste disposal	5,201	2,859
Activities and consumables	36,235	10,444
Subscription	1,224	937
Payroll costs	1,419	1,685
Sundry Expenses	5	31
Insurance	3,978	2,638
Security	3,923	4,144
Travel expenses	3,473	6,801
Depn of fixtures and fittings	5,521	6,817
Motor vehicles	21,871	5,260
Computer equipment	5,505	352
	<hr/> 528,073	<hr/> 306,450

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**CANOLFAN MAERDY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
<b>Other</b>		
Staff training	6,621	603
Pest control	330	270
Vehicle fuel	3,123	1,428
Motor licences and insurance	1,786	2,890
Motor repairs and servicing	6,267	1,208
Bank charges	82	145
Loss on sale of tangible fixed assets	1,235	-
	<hr/> 19,444	<hr/> 6,544
<b>Support costs</b>		
<b>Management</b>		
Wages	-	58,398
<b>Support costs</b>		
Accountancy fees	2,660	2,385
	<hr/> 552,428	<hr/> 373,777
Total resources expended		
<b>Net income</b>	<hr/> <hr/> 63,099	<hr/> <hr/> 116,957

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