

# CANOLFAN MAERDY

England & Wales · Charity number 1131506

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">06768110</a>                                |
| Registered     | 2009-09-04                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                            |
|---------|----------------------------------------------------------------------------|
| Address | Canolfan Maerdy<br>New Road<br>Tairgwaith<br>Ammanford<br>SA18 1UP         |
| Phone   | 01269826893                                                                |
| Email   | <a href="mailto:admin@canolfanmaerdy.co.uk">admin@canolfanmaerdy.co.uk</a> |
| Website | <a href="http://www.canolfanmaerdy.co.uk">www.canolfanmaerdy.co.uk</a>     |

## Activities

**Objects:** (1) TO PROMOTE THE BENEFITS OF THE INHABITANTS OF THE COUNTY BOROUGH OF NEATHPORT TALBOT AND SURROUNDING AREAS, WITHOUT DISTINCTION OF SEX, SEXUALORIENTATION, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCALAUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TOADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FORRECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THECONDITIONS OF LIFE FOR THE SAID INHABITANTS.(2) TO MAINTAIN AND MANAGE, OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITYIN THE MAINTENANCE AND MANAGEMENT OF A CENTRE FOR ACTIVITIES PROMOTED BY THECHARITY AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** The provision of affordable childcare and support for education, training, and volunteer and employment opportunities. Hosting and enabling a Fareshare Food Hub, alongside youth, Community Transport, advice and family services towards the alleviation of poverty, disadvantage and promotion of regeneration within the area of benefit.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** PORT TALBOT
- Carmarthenshire
- Neath Port Talbot

## Finances

| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2024-12-07 | £759,636 | £732,414    | £516,264 | 30        |
| 2023-12-07 | £742,067 | £605,845    | £485,785 | 28        |
| 2022-12-07 | £615,527 | £552,428    | £349,563 | 25        |
| 2021-12-07 | £490,734 | £373,777    | -        | -         |
| 2020-12-07 | £449,665 | £295,084    | -        | -         |

## Trustees

| Name                   | Role | Appointed  |
|------------------------|------|------------|
| Dr SONIA REYNOLDS      |      | 2016-06-16 |
| MARGARET HILARY DAWSON |      | 2022-12-15 |
| Sarah Amber Thomas     |      | 2024-06-18 |
| Stephaie Rhian Everitt |      | 2024-06-18 |

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# Accounts

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**REGISTERED COMPANY NUMBER: 06768110 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131506**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
CANOLFAN MAERDY**

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**CANOLFAN MAERDY**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**CANOLFAN MAERDY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The company is a non-profit making organisation whose objectives are to promote the benefits of the inhabitants of the County Borough of Neath Port Talbot and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by Associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation of life for the said inhabitants. Also the charitable company aims to maintain and manage a centre for activities promoted by the charity and its constituent bodies in furtherance of the above objects.

### **Activities**

During 2024, the Charity has, despite rising costs, particularly in energy, had a good, if hard year and has sought to promote its work and ensure the sustainability and development of its existing services for the benefit of the community, whilst modelling fair and ethical employment policies with development of staff and support for wellbeing. We have sought to build on the successful achievement of longer-term grant funds for our Community Transport work provided by Motability Foundation, using the Bus Services Support Grant and UK Government Strategic Development Funds (SPF) to develop a flexible bus service to fill transport gaps in our communities.

We have expanded our youth provision, using short-term SPF funds to be able to have a full-time youth worker with support and provide training for all of our youth staff and volunteers so they have achieved fully qualified status and can register as youth workers. In addition, further 3-year funding from the Strategic Youth Voluntary Youth Work Grant is allowing for the ongoing employment of a full-time youth leader with paid part-time assistant, plus activities and a bus shuttle run by our community transport to enable young people from across our communities safe access to our youth provision.

Neath Port Talbot made a decision to put a ceiling on grants for core funding of local organisations. This does have an impact on our work, reducing the finance available for key General Manager and Finance roles on which the Charity depends. The Trustees have therefore sought to increase the allocation of management costs within all grant applications where this is possible.

Lots of Tots saw a further increase in its flying start provision focused on more vulnerable families and this has now become a large part of the overall childcare provision. However, whilst it is essential work and provides a truly valuable service which we can not fail to provide, it was not funded at the level that such demanding provision needs. This has meant that we have seen a loss within our childcare provision in the year. We have been clear regarding the strain this places on our ability to provide affordable, quality, childcare in our communities where wage levels are below national average and there are a number of vulnerable families, requiring support. We have fundraised and had support from Neath Port Talbot Families Team to manage the resource issues in year but there will be a need for fee increases into the next financial year if provision is to survive.

Despite all of this our Childcare team was recognised with an award for the most supportive childcare setting at the NPT Childcare Awards. Capital funding also allowed the replacement of one of our very elderly childcare transport vehicles with a hybrid, to ensure we can still take and collect children, supporting links with 4 local schools. This sort of support is a necessity in our rural community. Smaller grants alongside earned income support our Food Hub and Community Cafe have allowed for the development of our Social Supermarket/Pantry and a start for the Food Coop which initially appear self-sustaining, whilst saving money for local residents with access to cheaper food and essential supplies.

The community growing is becoming established and with the Charity finally being granted a 30-year lease for its Centre during late December 2024 funds are being sought to develop both the building and the areas around it supporting increased growing capacity. The Banwen Garden was the recipient of a CLAS award during the year and work is ongoing with Egin and the Neath Port Talbot Nature Partnership to build on work to date promoting environmental awareness, improvements and particularly biodiversity.

We look forward to a productive 2025.

## **STRATEGIC REPORT**

### **Going concern**

The cost of living crisis continues to cause issues within the deprived community which we serve.

At the end of 2024 our unreserved fund stands at £387k of which £195k is cash, this is at the level which we seek to retain to ensure 3 months running costs for the Charity as advised by the Charities Commission.

£158k of funds have been transferred and consolidated in the Designated Fixed Assets fund as the funding has been received and utilised fully for the purpose of purchasing capital fixed assets which have a charge on them which requires returning the funds if sold within 5 years.

The Board has made decisions to raise fees for services (taking account of affordability for those we serve) in order to enable us to seek to be as sustainable as is possible. We are considering the possibility of further SPF resources to initiate improvements and expansion of the building, with a move to renewable more affordable energy use. This whilst the Trustees seek Lottery and other funding support.

## CANOLFAN MAERDY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2008 and registered as a charity on 4th September 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association

##### Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made.

The Directors/Trustees are very aware of the need to recruit new members to improve the diversity, and skills mix of the Board. Work is ongoing on this with one Director retiring and 2 new younger Directors recruited in year.

A further new Director is in recruitment.

##### Risk management

The Directors actively review the major risks which the charity faces on a regular basis and they believe that maintaining the free reserves at the levels stated below, combined with an annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

06768110 (England and Wales)

##### Registered Charity number

1131506

##### Registered office

Old NCB Offices  
New Road  
Taigwaith  
Ammanford  
Carmarthenshire  
SA18 1UP

##### Trustees

Mr L J Preece (Chair)  
Doctor S H Reynolds  
Mrs M H Dawson  
Ms S R Everitt (appointed 18.6.24)  
Ms S A Thomas (appointed 18.6.24)  
Mr G W Grattidge (appointed 1.5.24) (resigned 31.1.25)

##### Independent Examiner

Henry Lloyd-Davies  
Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... 24th June 2025 ..... and signed on the board's behalf by:

  
.....  
Doctor S H Reynolds - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANOLFAN MAERDY**

**Independent examiner's report to the trustees of Canolfan Maerdy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

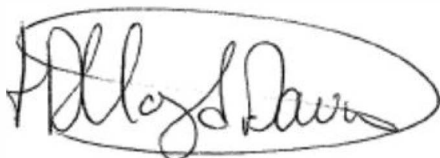
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies  
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: .....25..June.2025.....

CANOLFAN MAERDY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 2     | 4,437                      | -                        | 4,437                       | 3,518                       |
| <b>Charitable activities</b>       | 4     |                            |                          |                             |                             |
| Charitable activities              |       | 368,854                    | 384,767                  | 753,621                     | 735,271                     |
| Other trading activities           | 3     | 1,578                      | -                        | 1,578                       | 397                         |
| Other income                       |       | 3,257                      | -                        | 3,257                       | 2,881                       |
| <b>Total</b>                       |       | <u>378,126</u>             | <u>384,767</u>           | <u>762,893</u>              | <u>742,067</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      | 5     | 2,383                      | -                        | 2,383                       | 827                         |
| <b>Charitable activities</b>       | 6     |                            |                          |                             |                             |
| Charitable activities              |       | 317,123                    | 385,840                  | 702,963                     | 598,706                     |
| Other                              |       | 27,068                     | -                        | 27,068                      | 6,312                       |
| <b>Total</b>                       |       | <u>346,574</u>             | <u>385,840</u>           | <u>732,414</u>              | <u>605,845</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 31,552                     | (1,073)                  | 30,479                      | 136,222                     |
| Transfers between funds            | 15    | 158,873                    | (158,873)                | -                           | -                           |
| <b>Net movement in funds</b>       |       | 190,425                    | (159,946)                | 30,479                      | 136,222                     |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 197,180                    | 288,605                  | 485,785                     | 349,563                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>387,605</u>             | <u>128,659</u>           | <u>516,264</u>              | <u>485,785</u>              |

The notes form part of these financial statements

## CANOLFAN MAERDY

BALANCE SHEET  
31 DECEMBER 2024

|                                              | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2024<br>Total funds<br>£ | 2023<br>Total funds<br>£ |
|----------------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                       |                          |                          |
| Tangible assets                              | 12    | 188,267                 | -                     | 188,267                  | 130,199                  |
| <b>CURRENT ASSETS</b>                        |       |                         |                       |                          |                          |
| Debtors                                      | 13    | 22,301                  | 77,037                | 99,338                   | 38,371                   |
| Cash at bank and in hand                     |       | 195,038                 | 51,622                | 246,660                  | 333,490                  |
|                                              |       | 217,339                 | 128,659               | 345,998                  | 371,861                  |
| <b>CREDITORS</b>                             |       |                         |                       |                          |                          |
| Amounts falling due within one year          | 14    | (18,001)                | -                     | (18,001)                 | (16,275)                 |
| <b>NET CURRENT ASSETS</b>                    |       | 199,338                 | 128,659               | 327,997                  | 355,586                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 387,605                 | 128,659               | 516,264                  | 485,785                  |
| <b>NET ASSETS</b>                            |       | 387,605                 | 128,659               | 516,264                  | 485,785                  |
| <b>FUNDS</b>                                 | 15    |                         |                       |                          |                          |
| Unrestricted funds                           |       |                         |                       | 387,605                  | 197,180                  |
| Restricted funds                             |       |                         |                       | 128,659                  | 288,605                  |
| <b>TOTAL FUNDS</b>                           |       |                         |                       | 516,264                  | 485,785                  |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24<sup>th</sup> June 2025 and were signed on its behalf by:

  
.....  
Doctor S H Reynolds - Trustee

**CANOLFAN MAERDY**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                                                           | Notes | 2024<br>£ | 2023<br>£ |
|---------------------------------------------------------------------------|-------|-----------|-----------|
| <b>Cash flows from operating activities</b>                               |       |           |           |
| Cash generated from operations                                            | 1     | 6,917     | 156,883   |
| Net cash provided by operating activities                                 |       | 6,917     | 156,883   |
| <b>Cash flows from investing activities</b>                               |       |           |           |
| Purchase of tangible fixed assets                                         |       | (94,597)  | (60,847)  |
| Sale of tangible fixed assets                                             |       | 850       | -         |
| Net cash used in investing activities                                     |       | (93,747)  | (60,847)  |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | (86,830)  | 96,036    |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | 333,490   | 237,454   |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | 246,660   | 333,490   |

The notes form part of these financial statements

**CANOLFAN MAERDY**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                           | 2024<br>£    | 2023<br>£      |
|-------------------------------------------------------------------------------------------|--------------|----------------|
| <b>Net income for the reporting period (as per the Statement of Financial Activities)</b> | 30,479       | 136,222        |
| <b>Adjustments for:</b>                                                                   |              |                |
| Depreciation charges                                                                      | 35,679       | 26,753         |
| Increase in debtors                                                                       | (60,967)     | (4,543)        |
| Increase/(decrease) in creditors                                                          | 1,726        | (1,549)        |
| <b>Net cash provided by operations</b>                                                    | <u>6,917</u> | <u>156,883</u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At 1.1.24<br>£ | Cash flow<br>£  | At 31.12.24<br>£ |
|--------------------------|----------------|-----------------|------------------|
| <b>Net cash</b>          |                |                 |                  |
| Cash at bank and in hand | 333,490        | (86,830)        | 246,660          |
|                          | <u>333,490</u> | <u>(86,830)</u> | <u>246,660</u>   |
| <b>Total</b>             | <u>333,490</u> | <u>(86,830)</u> | <u>246,660</u>   |

The notes form part of these financial statements

## CANOLFAN MAERDY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Fixtures and fittings | - 25% reducing balance       |
| Motor vehicles        | - 25% reducing balance       |
| Computer equipment    | - Straight line over 4 years |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Creditors**

Short term creditors are measured at transaction price.

##### **Provision for liabilities**

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

##### **Functional and Presentation Currency**

The company's functional and presentation currency is pounds sterling.

##### **Going Concern**

The company continues to adopt the going concern basis in preparing its financial statements.

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank**

**Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

**2. DONATIONS AND LEGACIES**

|           | 2024         | 2023         |
|-----------|--------------|--------------|
|           | £            | £            |
| Donations | <u>4,437</u> | <u>3,518</u> |

**3. OTHER TRADING ACTIVITIES**

|                    | 2024         | 2023       |
|--------------------|--------------|------------|
|                    | £            | £          |
| Fundraising events | <u>1,578</u> | <u>397</u> |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|                            |                       | 2024           | 2023           |
|----------------------------|-----------------------|----------------|----------------|
|                            | Activity              | £              | £              |
| Child care                 | Charitable activities | 202,694        | 211,811        |
| Room rental income         | Charitable activities | 780            | 400            |
| Cafe income                | Charitable activities | 17,003         | 19,084         |
| Community transport income | Charitable activities | 12,302         | 8,412          |
| Grants                     | Charitable activities | 384,767        | 370,063        |
| Flying start income        | Charitable activities | 136,075        | 125,501        |
|                            |                       | <u>753,621</u> | <u>735,271</u> |

Grants received, included in the above, are as follows:

|                                                  | 2024           | 2023           |
|--------------------------------------------------|----------------|----------------|
|                                                  | £              | £              |
| Third Sector Core Grant                          | 33,000         | 30,000         |
| Milk grant                                       | 763            | -              |
| Food Poverty Grant 2023-2024                     | 8,935          | -              |
| Celtic Energy Community Fund                     | 4,102          | -              |
| Resilient Green Spaces Food Co-op                | -              | 6,342          |
| National Lottery Awards for All                  | -              | 10,000         |
| Aces Grant                                       | 3,373          | 18,094         |
| NPTCBC Community Youth Training                  | -              | 4,740          |
| WCVA LTD CS                                      | 9,996          | -              |
| WG NPTCBC Childcare and Early Years              | -              | 20,000         |
| NPTCBC Children and Family                       | -              | 14,597         |
| Community Foundation - Cost of living            | -              | 5,000          |
| Cost Of Living Grant                             | 5,000          | 7,141          |
| Childcare & Play Sustainability Grant            | 2,000          | 2,000          |
| Early Years Capital Grant                        | 20,000         | 20,000         |
| Hedley Foundation                                | -              | 3,000          |
| CWVYS Voluntary Youth Work Sector Support Scheme | -              | 7,500          |
| Motability Grant                                 | 65,107         | 193,479        |
| Community Fridge                                 | 5,000          | 5,000          |
| Youthfest                                        | 975            | 1,000          |
| Bus Services Support Grant                       | 31,465         | 22,170         |
| Heritage Fund Grant                              | 3,639          | -              |
| Warm Welcome Spaces                              | 2,110          | -              |
| Children In Need                                 | 24,190         | -              |
| Moondance                                        | 18,176         | -              |
| Carried forward                                  | <u>237,831</u> | <u>370,063</u> |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. INCOME FROM CHARITABLE ACTIVITIES - continued**

|                                                  | 2024           | 2023           |
|--------------------------------------------------|----------------|----------------|
|                                                  | £              | £              |
| Brought forward                                  | 237,831        | 370,063        |
| Mynydd Y Betws Community Wind Farm Fund          | 3,435          | -              |
| Nourish The Nation Grant                         | 10,000         | -              |
| NPT Food Partnership                             | 4,200          | -              |
| Network For Social Change Charitable Trust Grant | 6,552          | -              |
| Playworks                                        | 14,965         | -              |
| WWF Cymru Community Grant                        | 1,000          | -              |
| Childcare Transition Grant                       | 11,000         | -              |
| Flying Start Expansion Grant                     | 10,250         | -              |
| Food Poverty Grant 2024-2025                     | 7,493          | -              |
| Hubbub Fund                                      | 11,000         | -              |
| Shared Prosperity Fund                           | 67,041         | -              |
|                                                  | <u>384,767</u> | <u>370,063</u> |

**5. RAISING FUNDS**

**Other trading activities**

|           | 2024         | 2023       |
|-----------|--------------|------------|
|           | £            | £          |
| Bad debts | <u>2,383</u> | <u>827</u> |

**6. CHARITABLE ACTIVITIES COSTS**

|                       | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 7)<br>£ | Totals<br>£    |
|-----------------------|----------------------|---------------------------------------|----------------|
| Charitable activities | <u>699,913</u>       | <u>3,050</u>                          | <u>702,963</u> |

**7. SUPPORT COSTS**

|                       | Support<br>costs<br>£ |
|-----------------------|-----------------------|
| Charitable activities | <u>3,050</u>          |

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2024          | 2023          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Depreciation - owned assets | <u>35,679</u> | <u>26,753</u> |

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**10. STAFF COSTS**

|                       | 2024           | 2023           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 488,716        | 399,166        |
| Social security costs | 26,289         | 20,547         |
| Other pension costs   | 8,431          | 7,370          |
|                       | <u>523,436</u> | <u>427,083</u> |

The Key Management Personnel of the Charity received remuneration of £152,089 (2023: £111,037). This includes gross salary paid, employers national insurance contributions and employers pension contributions. This figure also includes time spent on non management activities.

The average monthly number of employees during the year was as follows:

|                           | 2024      | 2023      |
|---------------------------|-----------|-----------|
| Management                | 5         | 5         |
| Kitchen staff             | 3         | 3         |
| Nursery staff             | 14        | 16        |
| Office staff              | 3         | 3         |
| Cleaning staff            | 1         | 1         |
| Community Transport Staff | 3         | -         |
| Youth Staff               | 1         | -         |
|                           | <u>30</u> | <u>28</u> |

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 3,518                      | -                        | 3,518               |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable activities              | 365,208                    | 370,063                  | 735,271             |
| Other trading activities           | 397                        | -                        | 397                 |
| Other income                       | 2,881                      | -                        | 2,881               |
| <b>Total</b>                       | <u>372,004</u>             | <u>370,063</u>           | <u>742,067</u>      |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 827                        | -                        | 827                 |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable activities              | 390,926                    | 207,780                  | 598,706             |
| Other                              | 6,312                      | -                        | 6,312               |
| <b>Total</b>                       | <u>398,065</u>             | <u>207,780</u>           | <u>605,845</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>    | (26,061)                   | 162,283                  | 136,222             |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 223,240                    | 126,323                  | 349,563             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>197,179</u>             | <u>288,606</u>           | <u>485,785</u>      |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. TANGIBLE FIXED ASSETS**

|                       | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|----------------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>           |                                  |                        |                            |                |
| At 1 January 2024     | 45,631                           | 156,652                | 38,259                     | 240,542        |
| Additions             | 2,585                            | 91,614                 | 398                        | 94,597         |
| Disposals             | -                                | (850)                  | -                          | (850)          |
| At 31 December 2024   | <u>48,216</u>                    | <u>247,416</u>         | <u>38,657</u>              | <u>334,289</u> |
| <b>DEPRECIATION</b>   |                                  |                        |                            |                |
| At 1 January 2024     | 32,875                           | 53,316                 | 24,152                     | 110,343        |
| Charge for year       | 3,189                            | 25,835                 | 6,655                      | 35,679         |
| At 31 December 2024   | <u>36,064</u>                    | <u>79,151</u>          | <u>30,807</u>              | <u>146,022</u> |
| <b>NET BOOK VALUE</b> |                                  |                        |                            |                |
| At 31 December 2024   | <u>12,152</u>                    | <u>168,265</u>         | <u>7,850</u>               | <u>188,267</u> |
| At 31 December 2023   | <u>12,756</u>                    | <u>103,336</u>         | <u>14,107</u>              | <u>130,199</u> |

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2024<br>£     | 2023<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 14,596        | 33,708        |
| Other debtors | 77,037        | -             |
| Prepayments   | 7,705         | 4,663         |
|               | <u>99,338</u> | <u>38,371</u> |

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2024<br>£     | 2023<br>£     |
|---------------------------------|---------------|---------------|
| Social security and other taxes | 6,335         | 5,092         |
| Other creditors                 | 3,243         | 2,925         |
| Accruals and deferred income    | 8,423         | 8,258         |
|                                 | <u>18,001</u> | <u>16,275</u> |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. MOVEMENT IN FUNDS**

|                                                     | At 1.1.24<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.24<br>£ |
|-----------------------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b>                           |                |                                  |                                    |                     |
| General fund                                        | 197,180        | 31,552                           | -                                  | 228,732             |
| Designated - Fixed Assets                           | -              | -                                | 158,873                            | 158,873             |
|                                                     | <u>197,180</u> | <u>31,552</u>                    | <u>158,873</u>                     | <u>387,605</u>      |
| <b>Restricted funds</b>                             |                |                                  |                                    |                     |
| NPTCBC Community Transport                          | 30,865         | (7,716)                          | (23,149)                           | -                   |
| Third Sector Core Grant                             | 7,500          | 750                              | -                                  | 8,250               |
| Celtic Energy Community Fund                        | -              | 667                              | -                                  | 667                 |
| NPTCBC Children and Family                          | 5,806          | (5,806)                          | -                                  | -                   |
| NPTCBC RDP UAVCT Green Project                      | 9,470          | (2,368)                          | (7,102)                            | -                   |
| National Lottery Awards for All                     | 7,500          | (7,500)                          | -                                  | -                   |
| NPTCBC Community Youth Training                     | 927            | (927)                            | -                                  | -                   |
| WCVA LTDCS                                          | 2,180          | (2,180)                          | -                                  | -                   |
| Community Foundation - Cost of living               | 3,750          | (3,750)                          | -                                  | -                   |
| Cost Of Living Grant                                | 3,699          | (3,699)                          | -                                  | -                   |
| Early Years Capital Grant                           | 20,000         | 20,000                           | (40,000)                           | -                   |
| Hedley Foundation                                   | 3,000          | (3,000)                          | -                                  | -                   |
| CWVYS Voluntary Youth Work Sector<br>Support Scheme | 2,483          | (2,483)                          | -                                  | -                   |
| Motability Grant                                    | 185,425        | (18,669)                         | (88,622)                           | 78,134              |
| Community Fridge                                    | 5,000          | (255)                            | -                                  | 4,745               |
| Youthfest                                           | 1,000          | (25)                             | -                                  | 975                 |
| Moondance                                           | -              | 16,179                           | -                                  | 16,179              |
| Playworks                                           | -              | 4,417                            | -                                  | 4,417               |
| Food Poverty Grant 2024-2025                        | -              | 7,315                            | -                                  | 7,315               |
| Hubbub Fund                                         | -              | 7,977                            | -                                  | 7,977               |
|                                                     | <u>288,605</u> | <u>(1,073)</u>                   | <u>(158,873)</u>                   | <u>128,659</u>      |
| <b>TOTAL FUNDS</b>                                  | <u>485,785</u> | <u>30,479</u>                    | <u>-</u>                           | <u>516,264</u>      |

CANOLFAN MAERDY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                                       | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>             |                            |                            |                           |
| General fund                          | 378,126                    | (346,574)                  | 31,552                    |
| <b>Restricted funds</b>               |                            |                            |                           |
| Food Poverty Grant 2023-2024          | 8,935                      | (8,935)                    | -                         |
| NPTCBC Community Transport            | -                          | (7,716)                    | (7,716)                   |
| Third Sector Core Grant               | 33,000                     | (32,250)                   | 750                       |
| Celtic Energy Community Fund          | 4,102                      | (3,435)                    | 667                       |
| Milk Grant                            | 763                        | (763)                      | -                         |
| NPTCBC Children and Family            | -                          | (5,806)                    | (5,806)                   |
| NPTCBC RDP UAVCT Green Project        | -                          | (2,368)                    | (2,368)                   |
| National Lottery Awards for All       | -                          | (7,500)                    | (7,500)                   |
| Aces Grant                            | 3,373                      | (3,373)                    | -                         |
| NPTCBC Community Youth Training       | -                          | (927)                      | (927)                     |
| WCVA LTDCS                            | 9,996                      | (12,176)                   | (2,180)                   |
| Community Foundation - Cost of living | -                          | (3,750)                    | (3,750)                   |
| Cost Of Living Grant                  | 5,000                      | (8,699)                    | (3,699)                   |
| Childcare & Play Sustainability Grant | 2,000                      | (2,000)                    | -                         |
| Early Years Capital Grant             | 20,000                     | -                          | 20,000                    |
| Hedley Foundation                     | -                          | (3,000)                    | (3,000)                   |
| CWVYS Voluntary Youth Work Sector     |                            |                            |                           |
| Support Scheme                        | -                          | (2,483)                    | (2,483)                   |
| Motability Grant                      | 65,107                     | (83,776)                   | (18,669)                  |
| Community Fridge                      | 5,000                      | (5,255)                    | (255)                     |
| Youthfest                             | 975                        | (1,000)                    | (25)                      |
| Bus Services Support Grant            | 31,465                     | (31,465)                   | -                         |
| Heritage Fund Grant                   | 3,639                      | (3,639)                    | -                         |
| Warm Welcome Spaces                   | 2,110                      | (2,110)                    | -                         |
| Children In Need                      | 24,190                     | (24,190)                   | -                         |
| Moondance                             | 18,176                     | (1,997)                    | 16,179                    |
| Mynydd Y Betws Community Wind Farm    |                            |                            |                           |
| Fund                                  | 3,435                      | (3,435)                    | -                         |
| Nourish The Nation Grant              | 10,000                     | (10,000)                   | -                         |
| NPT Food Partnership                  | 4,200                      | (4,200)                    | -                         |
| Network For Social Change Charitable  |                            |                            |                           |
| Trust Grant                           | 6,552                      | (6,552)                    | -                         |
| Playworks                             | 14,965                     | (10,548)                   | 4,417                     |
| WWF Cymru Community Grant             | 1,000                      | (1,000)                    | -                         |
| Childcare Transition Grant            | 11,000                     | (11,000)                   | -                         |
| Flying Start Expansion Grant          | 10,250                     | (10,250)                   | -                         |
| Food Poverty Grant 2024-2025          | 7,493                      | (178)                      | 7,315                     |
| Hubbub Fund                           | 11,000                     | (3,023)                    | 7,977                     |
| Shared Prosperity Fund                | 67,041                     | (67,041)                   | -                         |
|                                       | <u>384,767</u>             | <u>(385,840)</u>           | <u>(1,073)</u>            |
| <b>TOTAL FUNDS</b>                    | <u>762,893</u>             | <u>(732,414)</u>           | <u>30,479</u>             |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                                                   | At 1.1.23<br>£        | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£   |
|---------------------------------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b>                         |                       |                                  |                       |
| General fund                                      | 223,240               | (26,060)                         | 197,180               |
| <b>Restricted funds</b>                           |                       |                                  |                       |
| GCGCC East Pit Revised Community Benefit Fund     | 4,500                 | (4,500)                          | -                     |
| NPTCBC Community Transport                        | 41,152                | (10,288)                         | 30,864                |
| Third Sector Core Grant                           | 7,129                 | 371                              | 7,500                 |
| Celtic Energy Community Fund                      | 10,000                | (10,000)                         | -                     |
| NPTCBC Children and Family                        | -                     | 5,806                            | 5,806                 |
| NPTCBC RDP UAVCT Green Project                    | 12,627                | (3,157)                          | 9,470                 |
| CTA Household Support Fund                        | 7,750                 | (7,750)                          | -                     |
| National Lottery Awards for All                   | -                     | 7,500                            | 7,500                 |
| NPTCBC Community Youth Training                   | -                     | 927                              | 927                   |
| East Pit Liaison Committee Community Benefit fund | 880                   | (880)                            | -                     |
| NPTCBC Food Poverty Warm Hub                      | 2,303                 | (2,303)                          | -                     |
| WCVA LTDCS                                        | 39,982                | (37,802)                         | 2,180                 |
| Community Foundation - Cost of living             | -                     | 3,750                            | 3,750                 |
| Cost Of Living Grant                              | -                     | 3,699                            | 3,699                 |
| Early Years Capital Grant                         | -                     | 20,000                           | 20,000                |
| Hedley Foundation                                 | -                     | 3,000                            | 3,000                 |
| CWVYS Voluntary Youth Work Sector Support Scheme  | -                     | 2,484                            | 2,484                 |
| Motability Grant                                  | -                     | 185,425                          | 185,425               |
| Community Fridge                                  | -                     | 5,000                            | 5,000                 |
| Youthfest                                         | -                     | 1,000                            | 1,000                 |
|                                                   | <u>126,323</u>        | <u>162,282</u>                   | <u>288,605</u>        |
| <b>TOTAL FUNDS</b>                                | <u><u>349,563</u></u> | <u><u>136,222</u></u>            | <u><u>485,785</u></u> |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                                                   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                         |                            |                            |                           |
| General fund                                      | 372,004                    | (398,064)                  | (26,060)                  |
| <b>Restricted funds</b>                           |                            |                            |                           |
| GCGCC East Pit Revised Community Benefit Fund     | -                          | (4,500)                    | (4,500)                   |
| NPTCBC Community Transport                        | -                          | (10,288)                   | (10,288)                  |
| Third Sector Core Grant                           | 30,000                     | (29,629)                   | 371                       |
| Celtic Energy Community Fund                      | -                          | (10,000)                   | (10,000)                  |
| NPTCBC Children and Family                        | 14,597                     | (8,791)                    | 5,806                     |
| NPTCBC RDP UAVCT Green Project                    | -                          | (3,157)                    | (3,157)                   |
| CTA Household Support Fund                        | -                          | (7,750)                    | (7,750)                   |
| Resilient Green Spaces Food Co-op                 | 6,342                      | (6,342)                    | -                         |
| National Lottery Awards for All                   | 10,000                     | (2,500)                    | 7,500                     |
| Aces Grant                                        | 18,094                     | (18,094)                   | -                         |
| NPTCBC Community Youth Training                   | 4,740                      | (3,813)                    | 927                       |
| East Pit Liaison Committee Community Benefit fund | -                          | (880)                      | (880)                     |
| NPTCBC Food Poverty Warm Hub                      | -                          | (2,303)                    | (2,303)                   |
| WCVA LTDCS                                        | -                          | (37,802)                   | (37,802)                  |
| WG NPTCBC Childcare and Early Years               | 20,000                     | (20,000)                   | -                         |
| Community Foundation - Cost of living             | 5,000                      | (1,250)                    | 3,750                     |
| Cost Of Living Grant                              | 7,141                      | (3,442)                    | 3,699                     |
| Childcare & Play Sustainability Grant             | 2,000                      | (2,000)                    | -                         |
| Early Years Capital Grant                         | 20,000                     | -                          | 20,000                    |
| Hedley Foundation                                 | 3,000                      | -                          | 3,000                     |
| CWVYS Voluntary Youth Work Sector Support Scheme  | 7,500                      | (5,016)                    | 2,484                     |
| Motability Grant                                  | 193,479                    | (8,054)                    | 185,425                   |
| Community Fridge                                  | 5,000                      | -                          | 5,000                     |
| Youthfest                                         | 1,000                      | -                          | 1,000                     |
| Bus Services Support Grant                        | 22,170                     | (22,170)                   | -                         |
|                                                   | <u>370,063</u>             | <u>(207,781)</u>           | <u>162,282</u>            |
| <b>TOTAL FUNDS</b>                                | <u><u>742,067</u></u>      | <u><u>(605,845)</u></u>    | <u><u>136,222</u></u>     |

## CANOLFAN MAERDY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                                                   | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b>                         |                |                                  |                                    |                     |
| General fund                                      | 223,240        | 5,492                            | -                                  | 228,732             |
| Designated - Fixed Assets                         | -              | -                                | 158,873                            | 158,873             |
|                                                   | <u>223,240</u> | <u>5,492</u>                     | <u>158,873</u>                     | <u>387,605</u>      |
| <b>Restricted funds</b>                           |                |                                  |                                    |                     |
| GCGCC East Pit Revised Community Benefit Fund     | 4,500          | (4,500)                          | -                                  | -                   |
| NPTCBC Community Transport                        | 41,152         | (18,004)                         | (23,149)                           | (1)                 |
| Third Sector Core Grant                           | 7,129          | 1,121                            | -                                  | 8,250               |
| Celtic Energy Community Fund                      | 10,000         | (9,333)                          | -                                  | 667                 |
| NPTCBC RDP UAVCT Green Project                    | 12,627         | (5,525)                          | (7,102)                            | -                   |
| CTA Household Support Fund                        | 7,750          | (7,750)                          | -                                  | -                   |
| East Pit Liaison Committee Community Benefit fund | 880            | (880)                            | -                                  | -                   |
| NPTCBC Food Poverty Warm Hub                      | 2,303          | (2,303)                          | -                                  | -                   |
| WCVA LTDCS                                        | 39,982         | (39,982)                         | -                                  | -                   |
| Early Years Capital Grant                         | -              | 40,000                           | (40,000)                           | -                   |
| CWVYS Voluntary Youth Work Sector Support Scheme  | -              | 1                                | -                                  | 1                   |
| Motability Grant                                  | -              | 166,756                          | (88,622)                           | 78,134              |
| Community Fridge                                  | -              | 4,745                            | -                                  | 4,745               |
| Youthfest                                         | -              | 975                              | -                                  | 975                 |
| Moondance                                         | -              | 16,179                           | -                                  | 16,179              |
| Playworks                                         | -              | 4,417                            | -                                  | 4,417               |
| Food Poverty Grant 2024-2025                      | -              | 7,315                            | -                                  | 7,315               |
| Hubbub Fund                                       | -              | 7,977                            | -                                  | 7,977               |
|                                                   | <u>126,323</u> | <u>161,209</u>                   | <u>(158,873)</u>                   | <u>128,659</u>      |
| <b>TOTAL FUNDS</b>                                | <u>349,563</u> | <u>166,701</u>                   | <u>-</u>                           | <u>516,264</u>      |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                                                   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                         |                            |                            |                           |
| General fund                                      | 750,130                    | (744,638)                  | 5,492                     |
| <b>Restricted funds</b>                           |                            |                            |                           |
| GCGCC East Pit Revised Community Benefit Fund     | -                          | (4,500)                    | (4,500)                   |
| Food Poverty Grant 2023-2024                      | 8,935                      | (8,935)                    | -                         |
| NPTCBC Community Transport                        | -                          | (18,004)                   | (18,004)                  |
| Third Sector Core Grant                           | 63,000                     | (61,879)                   | 1,121                     |
| Celtic Energy Community Fund                      | 4,102                      | (13,435)                   | (9,333)                   |
| Milk Grant                                        | 763                        | (763)                      | -                         |
| NPTCBC Children and Family                        | 14,597                     | (14,597)                   | -                         |
| NPTCBC RDP UAVCT Green Project                    | -                          | (5,525)                    | (5,525)                   |
| CTA Household Support Fund                        | -                          | (7,750)                    | (7,750)                   |
| Resilient Green Spaces Food Co-op                 | 6,342                      | (6,342)                    | -                         |
| National Lottery Awards for All                   | 10,000                     | (10,000)                   | -                         |
| Aces Grant                                        | 21,467                     | (21,467)                   | -                         |
| NPTCBC Community Youth Training                   | 4,740                      | (4,740)                    | -                         |
| East Pit Liaison Committee Community Benefit fund | -                          | (880)                      | (880)                     |
| NPTCBC Food Poverty Warm Hub                      | -                          | (2,303)                    | (2,303)                   |
| WCVA LTDCS                                        | 9,996                      | (49,978)                   | (39,982)                  |
| WG NPTCBC Childcare and Early Years               | 20,000                     | (20,000)                   | -                         |
| Community Foundation - Cost of living             | 5,000                      | (5,000)                    | -                         |
| Cost Of Living Grant                              | 12,141                     | (12,141)                   | -                         |
| Childcare & Play Sustainability Grant             | 4,000                      | (4,000)                    | -                         |
| Early Years Capital Grant                         | 40,000                     | -                          | 40,000                    |
| Hedley Foundation                                 | 3,000                      | (3,000)                    | -                         |
| CWVYS Voluntary Youth Work Sector Support Scheme  | 7,500                      | (7,499)                    | 1                         |
| Motability Grant                                  | 258,586                    | (91,830)                   | 166,756                   |
| Community Fridge                                  | 10,000                     | (5,255)                    | 4,745                     |
| Youthfest                                         | 1,975                      | (1,000)                    | 975                       |
| Bus Services Support Grant                        | 53,635                     | (53,635)                   | -                         |
| Heritage Fund Grant                               | 3,639                      | (3,639)                    | -                         |
| Warm Welcome Spaces                               | 2,110                      | (2,110)                    | -                         |
| Children In Need                                  | 24,190                     | (24,190)                   | -                         |
| Moondance                                         | 18,176                     | (1,997)                    | 16,179                    |
| Mynydd Y Betws Community Wind Farm Fund           | 3,435                      | (3,435)                    | -                         |
| Nourish The Nation Grant                          | 10,000                     | (10,000)                   | -                         |
| NPT Food Partnership                              | 4,200                      | (4,200)                    | -                         |
| Network For Social Change Charitable Trust Grant  | 6,552                      | (6,552)                    | -                         |
| Playworks                                         | 14,965                     | (10,548)                   | 4,417                     |
| WWF Cymru Community Grant                         | 1,000                      | (1,000)                    | -                         |
| Childcare Transition Grant                        | 11,000                     | (11,000)                   | -                         |
| Flying Start Expansion Grant                      | 10,250                     | (10,250)                   | -                         |
| Food Poverty Grant 2024-2025                      | 7,493                      | (178)                      | 7,315                     |
| Hubbub Fund                                       | 11,000                     | (3,023)                    | 7,977                     |
| Shared Prosperity Fund                            | 67,041                     | (67,041)                   | -                         |
|                                                   | <u>754,830</u>             | <u>(593,621)</u>           | <u>161,209</u>            |
| <b>TOTAL FUNDS</b>                                | <u>1,504,960</u>           | <u>(1,338,259)</u>         | <u>166,701</u>            |

**NATURE AND PURPOSE OF FUNDS**

General Unrestricted funds are funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## CANOLFAN MAERDY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 15. MOVEMENT IN FUNDS - continued

Designated Fixed Assets (Unrestricted) are funds which have been used for the purpose of purchasing capital fixed assets and have been grouped into this category as the original funding has been received and utilised in full for this purpose. £158,872 of funds have been transferred and consolidated in the Designated Fund in this period.

##### Restricted Funds

The purpose of the restricted funds are detailed below:

NPT Food Partnership - To improve our growing abilities in the Community Garden

Food Poverty Grant 2023-2024 - To assist with kitchen equipment & growing equipment to set up a Warm Hub

Bus Services Support Grant - To assist with Community Transport and launch of our Dial A Ride service

Childcare Transition Grant - To support with staff wages and training costs for our ALN provision in the Nursery.

Flying Start Expansion Grant - To contribute towards costs of providing care for additional Flying Start children.

Network For Social Change Charitable Trust Grant - To introduce irrigation system for the Community Garden

Heritage Fund Grant - To support a youth project focusing on coal heritage in the local community

Children In Need - To assist with maintaining a youth service

Mynydd Y Betws Community Wind Farm Fund - To support the launch of the Dial A Ride service

Celtic Energy Community Fund - To support the launch of the Dial A Ride service

WWF Cymru Community Grant - To support with equipment for the Community Garden & contribute towards costs of the Open Day

Aces grant - To support & activities for Maerdy Youth

Nourish The Nation Grant - To assist with wages costs for the kitchen staff and establish a breakfast scheme and meal voucher scheme

Third Sector Core Grant - To assist with the overall running costs of the organisation

Warm Welcome Spaces - To assist with the running costs of the Warm Hub

Childcare & Play Sustainability Grant - To support with Nursery staff wages

Early Years Capital Grant - To purchase a hybrid vehicle for the Nursery

Hubbub Fund - To assist with running costs for Food Services projects

Cost Of Living Grant - To assist with running costs of expanding the Food Hub

Playworks - Salary support, activities and events for Lots of Tots and Maerdy Youth

Youthfest - To fund the annual YouthFest festival - contractors, supplies, etc

Food Poverty Grant 2024-2025 - To supplement wages and upgrade our kitchen equipment & fittings

Moondance - To assist with salary/training costs/overheads for the Community Garden

Hubbub Fund - To fund Community Garden/Food Hub costs

##### Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. MOVEMENT IN FUNDS - continued**

Funds relating to the purchase of fixed assets have been transferred to unrestricted funds when the conditions of funding have been met.

Transfers have been made from the general fund to restricted funds to cover shortfalls in funding as required.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**CANOLFAN MAERDY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                 | 2024<br>£ | 2023<br>£ |
|---------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>    |           |           |
| <b>Donations and legacies</b>   |           |           |
| Donations                       | 4,437     | 3,518     |
| <b>Other trading activities</b> |           |           |
| Fundraising events              | 1,578     | 397       |
| <b>Charitable activities</b>    |           |           |
| Child care                      | 202,694   | 211,811   |
| Room rental income              | 780       | 400       |
| Cafe income                     | 17,003    | 19,084    |
| Community transport income      | 12,302    | 8,412     |
| Grants                          | 384,767   | 370,063   |
| Flying start income             | 136,075   | 125,501   |
|                                 | <hr/>     | <hr/>     |
|                                 | 753,621   | 735,271   |
| <b>Other income</b>             |           |           |
| Sundry income                   | 3,257     | 2,881     |
|                                 | <hr/>     | <hr/>     |
| <b>Total incoming resources</b> | 762,893   | 742,067   |
| <br><b>EXPENDITURE</b>          |           |           |
| <b>Other trading activities</b> |           |           |
| Bad debts                       | 2,383     | 827       |
| <b>Charitable activities</b>    |           |           |
| Wages                           | 488,716   | 399,166   |
| Social security                 | 26,289    | 20,547    |
| Pensions                        | 8,431     | 7,370     |
| Rates and water                 | 1,508     | 1,442     |
| Light and heat                  | 19,940    | 19,103    |
| Telephone                       | 3,267     | 10,576    |
| Postage and stationery          | 4,078     | 4,175     |
| Advertising                     | 2,457     | 1,119     |
| Sundries                        | 1,400     | 5,301     |
| Food for warm hub/Cafe/Nursery  | 41,083    | 31,177    |
| Repairs and renewals            | 6,165     | 11,958    |
| Cleaning and waste disposal     | 5,750     | 6,603     |
| Activities and consumables      | 33,216    | 33,074    |
| Subscription                    | 884       | 976       |
| Payroll costs                   | 2,068     | 1,546     |
| Insurance                       | 5,458     | 5,907     |
| Security                        | 1,617     | 2,793     |
| Travel expenses                 | 2,882     | 6,211     |
| Professional fees               | 9,025     | -         |
| Depn of fixtures and fittings   | 3,189     | 4,252     |
| Motor vehicles                  | 25,835    | 15,845    |
| Computer equipment              | 6,655     | 6,655     |
|                                 | <hr/>     | <hr/>     |
|                                 | 699,913   | 595,796   |
| <b>Other</b>                    |           |           |
| Staff training                  | 8,783     | 1,394     |
| Pest control                    | 360       | 360       |
| Carried forward                 | 9,143     | 1,754     |

This page does not form part of the statutory financial statements

**CANOLFAN MAERDY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

|                              | 2024<br>£          | 2023<br>£           |
|------------------------------|--------------------|---------------------|
| <b>Other</b>                 |                    |                     |
| Brought forward              | 9,143              | 1,754               |
| Vehicle fuel                 | 3,278              | 1,135               |
| Motor licences and insurance | 4,744              | 1,982               |
| Motor repairs and servicing  | 9,848              | 1,370               |
| Bank charges                 | 55                 | 71                  |
|                              | <hr/> 27,068       | <hr/> 6,312         |
| <b>Support costs</b>         |                    |                     |
| <b>Support costs</b>         |                    |                     |
| Accountancy fees             | <hr/> 3,050        | <hr/> 2,910         |
| Total resources expended     | <hr/> 732,414      | <hr/> 605,845       |
| Net income                   | <hr/> <hr/> 30,479 | <hr/> <hr/> 136,222 |

This page does not form part of the statutory financial statements

**CANOLFAN MAERDY**

England & Wales - Charity number 1131506

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# Accounts

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REGISTERED COMPANY NUMBER: 06768110 (England and Wales)  
REGISTERED CHARITY NUMBER: 1131506

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
CANOLFAN MAERDY**

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company is a non-profit making organisation whose objectives are to promote the benefits of the inhabitants of the County Borough of Neath Port Talbot and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by Associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation of life for the said inhabitants. Also the charitable company aims to maintain and manage a centre for activities promoted by the charity and its constituent bodies in furtherance of the above objects.

**Activities**

During 2023, the Charity has sought to promote its work and ensure the sustainability and development of its existing services for the benefit of the community. We have had some success in getting longer term grant funds for our Community Transport work from Motability Foundation. This funding, which started late in the year, will be available for a three-year period, to develop and improve transport services particularly focused on members of the community that have mobility issues and disabilities. Three-year funding was also secured during the year, to start in 2024, from Children in Need for Maerdy Youth provision. This will ensure the employment of a part-time Youth Leader and Youth Assistant going forward. Lots of Tots saw a further increase in its flying start provision focused on more vulnerable families and this has now become a large part of the overall childcare provision. However, whilst it is essential work and provides a truly valuable service which we can not fail to provide, it is not funded at the level that such demanding provision needs. This means that our organisation must fundraise and subsidise this work. It has however, opened access to some capital funding which enabled the development of a sensory room improving and increasing our ability to support children with Additional Learning Needs. Capital funding also allowed the replacement of one of our very elderly childcare transport vehicles that take and collect children, supporting links with 4 local schools. This sort of support is a necessity in our rural community. Lots of smaller grants, alongside earned income support our Food Hub and Community Café which we hope to be able to secure for the longer-term, with the ongoing development of a food coop and community growing. Despite some staffing issues which severely delayed our community growing activities, we worked with the funder to restructure the resources available and we are engaging with new partnerships and networks such as the Neath Port Talbot Food Partnership and Network for Change, which have assisted us with additional funding towards polytunnels, irrigation systems and electric gardening machinery. This has greatly helped the work move forward and we look forward to a productive 2024.

In October we hosted an open day with attendance from the Lord Lieutenant of West Glamorgan, the Mayor of NPTCBC, members of our County Borough Council, Community Council, and other local dignitaries alongside members of the local community, funders, stakeholders, and other community organisations. It was an interesting event displaying our activities, sharing our Annual Report, and getting feedback and ideas for future development. The year saw the final decision on the de-registration of Common Land on which our building stands and the receipt of a draft 30-year lease from Avalon Glen the successor organisation to Celtic Energy, our Landlords. During 2024 we will be agreeing a lease to take on, not just our building and car park but all the surrounding disused land amounting to between a third and half an acre. Whilst this means that a great deal of work is needed to support work on the site and the building to better meet community needs, we are looking forward to this further development in 2024.

**STRATEGIC REPORT**

**Going concern**

Whilst our level of unrestricted reserves decreased from last year, the Charity was still able to carry forward a satisfactory level of unrestricted reserves. The high level of restricted reserves was in a large part, due to the arrival of capital funding from the Motability grant and other sources late in the year which could not be spent prior to year end. The Charity has been holding unrestricted reserves, awaiting the de-registration of Common Land which took place in year and will now allow it to finalise a lease during 2024. The need for renovations and expansion of the building is ongoing and will be taken forward on the finalisation of the lease. The level of unrestricted reserves held for the purpose of match funding grants and similar is now needed during 2024 as two Strategic Prosperity Fund grants were successful and these require the money to be spent and then reclaimed. Running costs have further increased, requiring the maintenance of an increased level of reserves to achieve the Charity Commissions recommended 3 months of running costs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2008 and registered as a charity on 4th September 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. The Directors/Trustees are very aware of the need to recruit new members to improve the diversity and skills mix of the Board. Work is ongoing on this with one new Director recruited in year.

**Risk management**

The Directors actively review the major risks which the charity faces on a regular basis and they believe that maintaining the free reserves at the levels stated below, combined with an annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06768110 (England and Wales)

**Registered Charity number**

1131506

**Registered office**

Old NCB Offices  
New Road  
Taigwaith  
Ammanford  
Carmarthenshire  
SA18 1UP

**Trustees**

Mr L J Preece (Chair)  
Doctor S H Reynolds  
Mrs M H Dawson

**Independent Examiner**

Henry Lloyd-Davies  
Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18.16.2024 and signed on the board's behalf by:

  
.....  
Doctor S H Reynolds - Trustee

**Independent examiner's report to the trustees of Canolfan Maerdy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies  
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: 18/6/2024

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 2     | 3,518                      | -                        | 3,518                       | 3,483                       |
| <b>Charitable activities</b>       | 4     |                            |                          |                             |                             |
| Charitable activities              |       | 365,209                    | 370,063                  | 735,272                     | 585,197                     |
| Other trading activities           | 3     | 396                        | -                        | 396                         | 437                         |
| Other income                       |       | 2,881                      | -                        | 2,881                       | 26,410                      |
| <b>Total</b>                       |       | <u>372,004</u>             | <u>370,063</u>           | <u>742,067</u>              | <u>615,527</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      | 5     | 827                        | -                        | 827                         | 2,251                       |
| <b>Charitable activities</b>       | 6     |                            |                          |                             |                             |
| Charitable activities              |       | 390,926                    | 207,780                  | 598,706                     | 530,733                     |
| Other                              |       | 6,312                      | -                        | 6,312                       | 19,444                      |
| <b>Total</b>                       |       | <u>398,065</u>             | <u>207,780</u>           | <u>605,845</u>              | <u>552,428</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (26,061)                   | 162,283                  | 136,222                     | 63,099                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 223,240                    | 126,323                  | 349,563                     | 286,464                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>197,179</u>             | <u>288,606</u>           | <u>485,785</u>              | <u>349,563</u>              |

The notes form part of these financial statements

**BALANCE SHEET**  
**31 DECEMBER 2023**

|                                              | Notes | Unrestricted funds<br>£ | Restricted funds,<br>£ | 2023<br>Total funds<br>£ | 2022<br>Total funds<br>£ |
|----------------------------------------------|-------|-------------------------|------------------------|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                        |                          |                          |
| Tangible assets                              | 12    | 34,062                  | 96,137                 | 130,199                  | 96,105                   |
| <b>CURRENT ASSETS</b>                        |       |                         |                        |                          |                          |
| Debtors                                      | 13    | 38,371                  | -                      | 38,371                   | 33,828                   |
| Cash at bank and in hand                     |       | 141,022                 | 192,468                | 333,490                  | 237,454                  |
|                                              |       | 179,393                 | 192,468                | 371,861                  | 271,282                  |
| <b>CREDITORS</b>                             |       |                         |                        |                          |                          |
| Amounts falling due within one year          | 14    | (16,275)                | -                      | (16,275)                 | (17,824)                 |
| <b>NET CURRENT ASSETS</b>                    |       | 163,118                 | 192,468                | 355,586                  | 253,458                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 197,180                 | 288,605                | 485,785                  | 349,563                  |
| <b>NET ASSETS</b>                            |       | 197,180                 | 288,605                | 485,785                  | 349,563                  |
| <b>FUNDS</b>                                 | 15    |                         |                        |                          |                          |
| Unrestricted funds                           |       |                         |                        | 197,180                  | 223,240                  |
| Restricted funds                             |       |                         |                        | 288,605                  | 126,323                  |
| <b>TOTAL FUNDS</b>                           |       |                         |                        | 485,785                  | 349,563                  |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/6/2024 and were signed on its behalf by:

  
Doctor S H Reynolds - Trustee

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|                                                                           | Notes | 2023<br>£             | 2022<br>£             |
|---------------------------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                               |       |                       |                       |
| Cash generated from operations                                            | 1     | 156,883               | 80,314                |
| Net cash provided by operating activities                                 |       | <u>156,883</u>        | <u>80,314</u>         |
| <b>Cash flows from investing activities</b>                               |       |                       |                       |
| Purchase of tangible fixed assets                                         |       | (60,847)              | (17,772)              |
| Sale of tangible fixed assets                                             |       | -                     | 999                   |
| Net cash used in investing activities                                     |       | <u>(60,847)</u>       | <u>(16,773)</u>       |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <u>96,036</u>         | <u>63,541</u>         |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>237,454</u>        | <u>173,913</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>333,490</u></u> | <u><u>237,454</u></u> |

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                           | 2023<br>£      | 2022<br>£     |
|-------------------------------------------------------------------------------------------|----------------|---------------|
| <b>Net income for the reporting period (as per the Statement of Financial Activities)</b> | 136,222        | 63,099        |
| <b>Adjustments for:</b>                                                                   |                |               |
| Depreciation charges                                                                      | 26,753         | 32,897        |
| Loss on disposal of fixed assets                                                          | -              | 1,235         |
| Increase in debtors                                                                       | (4,543)        | (14,054)      |
| Decrease in creditors                                                                     | (1,549)        | (2,863)       |
| <b>Net cash provided by operations</b>                                                    | <u>156,883</u> | <u>80,314</u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At 1.1.23<br>£ | Cash flow<br>£ | At 31.12.23<br>£ |
|--------------------------|----------------|----------------|------------------|
| <b>Net cash</b>          |                |                |                  |
| Cash at bank and in hand | 237,454        | 96,036         | 333,490          |
|                          | <u>237,454</u> | <u>96,036</u>  | <u>333,490</u>   |
| <b>Total</b>             | <u>237,454</u> | <u>96,036</u>  | <u>333,490</u>   |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Fixtures and fittings | - 25% reducing balance       |
| Motor vehicles        | - 25% reducing balance       |
| Computer equipment    | - Straight line over 4 years |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Provision for liabilities**

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Functional and Presentation Currency**

The company's functional and presentation currency is pounds sterling.

**Going Concern**

The company continues to adopt the going concern basis in preparing its financial statements.

**Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank**

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

**2. DONATIONS AND LEGACIES**

|           | 2023              | 2022              |
|-----------|-------------------|-------------------|
|           | £                 | £                 |
| Donations | 3,518             | 3,483             |
|           | <u>          </u> | <u>          </u> |

**3. OTHER TRADING ACTIVITIES**

|                    | 2023              | 2022              |
|--------------------|-------------------|-------------------|
|                    | £                 | £                 |
| Fundraising events | 396               | 437               |
|                    | <u>          </u> | <u>          </u> |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|                     | 2023              | 2022              |
|---------------------|-------------------|-------------------|
|                     | £                 | £                 |
| Child care          | 220,224           | 164,620           |
| Room rental income  | 400               | -                 |
| Cafe income         | 19,084            | 11,060            |
| Grants              | 370,063           | 298,399           |
| Flying start income | 125,501           | 111,118           |
|                     | <u>          </u> | <u>          </u> |
|                     | <u>735,272</u>    | <u>585,197</u>    |

Grants received, included in the above, are as follows:

|                                                               | 2023              | 2022              |
|---------------------------------------------------------------|-------------------|-------------------|
|                                                               | £                 | £                 |
| NPTCBC Third Sector Core Grant                                | 30,000            | 28,509            |
| GCGCC East Pit Revised Community Benefit Fund                 | -                 | 4,500             |
| Milk grant                                                    | -                 | 64                |
| NPTCBC Food Poverty                                           | -                 | 3,381             |
| Tesco Community Grant                                         | -                 | 1,000             |
| NPTCBC East Pit Revised Community Benefit Fund                | -                 | 10,000            |
| NPTCBC Summer of Fun                                          | -                 | 6,729             |
| NPTCBC Playworks Holiday Project                              | -                 | 917               |
| NPTCBC Youth fund                                             | -                 | 1,000             |
| NPTCBC Winter of Wellbeing                                    | -                 | 8,235             |
| NPTCBC RDP UAVCT Green Project                                | -                 | 19,536            |
| Street Games                                                  | -                 | 2,964             |
| CTA Household Support Fund                                    | -                 | 31,000            |
| Resilient Green Spaces Food Co-op                             | 6,342             | 8,684             |
| National Lottery Awards for All                               | 10,000            | 9,999             |
| South Wales Police ACES Fund                                  | 18,094            | 19,980            |
| Council members fund GCG and Lower Brynamman - defibulator    | -                 | 1,679             |
| Council members fund GCG and Lower Brynamman - Youth Training | -                 | 3,666             |
| WG NPTCBC Child Development Fund                              | -                 | 4,030             |
| WG NPTCBC Hamper Grant                                        | -                 | 2,000             |
| NPTCBC Community Youth Training                               | 4,740             | 16,434            |
| East Pit Liaison Committee Community Benefit fund             | -                 | 880               |
| NPTCBC Food Poverty Warm Hub                                  | -                 | 2,303             |
| WG NPTCBC Childcare Grant 21/22                               | -                 | 2,500             |
| WCVA LTDCS                                                    | -                 | 39,982            |
| WCVA - Resilience Funding                                     | -                 | 49,894            |
| UK Gov Levelling up Community Renewal Fund                    | -                 | 18,533            |
| WG NPTCBC Childcare and Early Years                           | 20,000            | -                 |
| NPTCBC Children and Family                                    | 14,597            | -                 |
|                                                               | <u>          </u> | <u>          </u> |
| Carried forward                                               | 103,773           | 298,399           |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. INCOME FROM CHARITABLE ACTIVITIES - continued**

|                                                  | 2023           | 2022           |
|--------------------------------------------------|----------------|----------------|
|                                                  | £              | £              |
| Brought forward                                  | 103,773        | 298,399        |
| Community Foundation - Cost of living            | 5,000          | -              |
| NPTCBC - Cost of living fund                     | 7,141          | -              |
| WG NPTCBC Early Years Sustainability             | 2,000          | -              |
| WG NPTCBC Early Years Capital                    | 20,000         | -              |
| Hedley Foundation                                | 3,000          | -              |
| CWVYS Voluntary Youth Work Sector Support Scheme | 7,500          | -              |
| Motability Grant                                 | 193,479        | -              |
| Hubbub Community Fridge Grant                    | 5,000          | -              |
| NPTCBC Youthfest                                 | 1,000          | -              |
| NPTCBC - Bus Services Support Grant              | 22,170         | -              |
|                                                  | <u>370,063</u> | <u>298,399</u> |

**5. RAISING FUNDS**

**Other trading activities**

|           | 2023       | 2022         |
|-----------|------------|--------------|
|           | £          | £            |
| Bad debts | 827        | 2,251        |
|           | <u>827</u> | <u>2,251</u> |

**6. CHARITABLE ACTIVITIES COSTS**

|                       | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 7)<br>£ | Totals<br>£    |
|-----------------------|----------------------|---------------------------------------|----------------|
| Charitable activities | 595,796              | 2,910                                 | 598,706        |
|                       | <u>595,796</u>       | <u>2,910</u>                          | <u>598,706</u> |

**7. SUPPORT COSTS**

|                       | Support<br>costs<br>£ |
|-----------------------|-----------------------|
| Charitable activities | 2,910                 |
|                       | <u>2,910</u>          |

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 2023          | 2022          |
|-------------------------------------|---------------|---------------|
|                                     | £             | £             |
| Depreciation - owned assets         | 26,753        | 32,897        |
| Deficit on disposal of fixed assets | -             | 1,235         |
|                                     | <u>26,753</u> | <u>32,897</u> |

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. STAFF COSTS**

|                       | 2023<br>£      | 2022<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 399,166        | 364,149        |
| Social security costs | 20,547         | 17,259         |
| Other pension costs   | 7,370          | 5,594          |
|                       | <u>427,083</u> | <u>387,002</u> |

The Key Management Personnel of the Charity received remuneration of £111,037 (2022: £128,479). This includes gross salary paid, employers national insurance contributions and employers pension contributions. This figure also includes time spent on non management activities.

The average monthly number of employees during the year was as follows:

|                | 2023      | 2022      |
|----------------|-----------|-----------|
| Management     | 5         | 6         |
| Kitchen staff  | 3         | 2         |
| Nursery staff  | 16        | 14        |
| Office staff   | 3         | 2         |
| Cleaning staff | 1         | 1         |
|                | <u>28</u> | <u>25</u> |

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 3,483                      | -                        | 3,483               |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable activities              | 286,798                    | 298,399                  | 585,197             |
| Other trading activities           | 437                        | -                        | 437                 |
| Other income                       | 26,410                     | -                        | 26,410              |
| <b>Total</b>                       | <u>317,128</u>             | <u>298,399</u>           | <u>615,527</u>      |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 2,251                      | -                        | 2,251               |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable activities              | 281,806                    | 248,927                  | 530,733             |
| Other                              | 19,444                     | -                        | 19,444              |
| <b>Total</b>                       | <u>303,501</u>             | <u>248,927</u>           | <u>552,428</u>      |
| <b>NET INCOME</b>                  | 13,627                     | 49,472                   | 63,099              |
| Transfers between funds            | (16,688)                   | 16,688                   | -                   |
| <b>Net movement in funds</b>       | (3,061)                    | 66,160                   | 63,099              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 226,302                    | 60,162                   | 286,464             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>223,241</u>             | <u>126,322</u>           | <u>349,563</u>      |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. TANGIBLE FIXED ASSETS**

|                       | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|----------------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>           |                                  |                        |                            |                |
| At 1 January 2023     | 45,185                           | 100,849                | 33,661                     | 179,695        |
| Additions             | 446                              | 55,803                 | 4,598                      | 60,847         |
| At 31 December 2023   | <u>45,631</u>                    | <u>156,652</u>         | <u>38,259</u>              | <u>240,542</u> |
| <b>DEPRECIATION</b>   |                                  |                        |                            |                |
| At 1 January 2023     | 28,622                           | 37,471                 | 17,497                     | 83,590         |
| Charge for year       | 4,253                            | 15,845                 | 6,655                      | 26,753         |
| At 31 December 2023   | <u>32,875</u>                    | <u>53,316</u>          | <u>24,152</u>              | <u>110,343</u> |
| <b>NET BOOK VALUE</b> |                                  |                        |                            |                |
| At 31 December 2023   | <u>12,756</u>                    | <u>103,336</u>         | <u>14,107</u>              | <u>130,199</u> |
| At 31 December 2022   | <u>16,563</u>                    | <u>63,378</u>          | <u>16,164</u>              | <u>96,105</u>  |

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023<br>£     | 2022<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 33,708        | 21,150        |
| Other debtors | -             | 8,250         |
| Prepayments   | 4,663         | 4,428         |
|               | <u>38,371</u> | <u>33,828</u> |

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2023<br>£     | 2022<br>£     |
|---------------------------------|---------------|---------------|
| Trade creditors                 | -             | 7             |
| Social security and other taxes | 5,092         | 4,988         |
| Other creditors                 | 2,925         | 1,161         |
| Accruals and deferred income    | 8,258         | 11,668        |
|                                 | <u>16,275</u> | <u>17,824</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS**

|                                                   | At 1.1.23<br>£        | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£   |
|---------------------------------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b>                         |                       |                                  |                       |
| General fund                                      | 223,240               | (26,060)                         | 197,180               |
| <b>Restricted funds</b>                           |                       |                                  |                       |
| GCGCC East Pit Revised Community Benefit Fund     | 4,500                 | (4,500)                          | -                     |
| NPTCBC Community Transport                        | 41,152                | (10,288)                         | 30,864                |
| NPTCBC Third Sector Core Grant                    | 7,129                 | 371                              | 7,500                 |
| NPTCBC East Pit Revised Community Benefit Fund    | 10,000                | (10,000)                         | -                     |
| NPTCBC Children and Family                        | -                     | 5,806                            | 5,806                 |
| NPTCBC RDP UAVCT Green Project                    | 12,627                | (3,157)                          | 9,470                 |
| CTA Household Support Fund                        | 7,750                 | (7,750)                          | -                     |
| National Lottery Awards for All                   | -                     | 7,500                            | 7,500                 |
| NPTCBC Community Youth Training                   | -                     | 927                              | 927                   |
| East Pit Liaison Committee Community Benefit fund | 880                   | (880)                            | -                     |
| NPTCBC Food Poverty Warm Hub                      | 2,303                 | (2,303)                          | -                     |
| WCVA LTDCS                                        | 39,982                | (37,802)                         | 2,180                 |
| Community Foundation - Cost of living             | -                     | 3,750                            | 3,750                 |
| NPTCBC - Cost of living fund                      | -                     | 3,699                            | 3,699                 |
| WG NPTCBC Early Years Capital                     | -                     | 20,000                           | 20,000                |
| Hedley Foundation                                 | -                     | 3,000                            | 3,000                 |
| CWVYS Voluntary Youth Work Sector Support Scheme  | -                     | 2,484                            | 2,484                 |
| Motability Grant                                  | -                     | 185,425                          | 185,425               |
| Hubbub Community Fridge Grant                     | -                     | 5,000                            | 5,000                 |
| NPTCBC Youthfest                                  | -                     | 1,000                            | 1,000                 |
|                                                   | <u>126,323</u>        | <u>162,282</u>                   | <u>288,605</u>        |
| <b>TOTAL FUNDS</b>                                | <u><u>349,563</u></u> | <u><u>136,222</u></u>            | <u><u>485,785</u></u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                                                   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                         |                            |                            |                           |
| General fund                                      | 372,004                    | (398,064)                  | (26,060)                  |
| <b>Restricted funds</b>                           |                            |                            |                           |
| GCGCC East Pit Revised Community Benefit Fund     | -                          | (4,500)                    | (4,500)                   |
| NPTCBC Community Transport                        | -                          | (10,288)                   | (10,288)                  |
| NPTCBC Third Sector Core Grant                    | 30,000                     | (29,629)                   | 371                       |
| NPTCBC East Pit Revised Community Benefit Fund    | -                          | (10,000)                   | (10,000)                  |
| NPTCBC Children and Family                        | 14,597                     | (8,791)                    | 5,806                     |
| NPTCBC RDP UAVCT Green Project                    | -                          | (3,157)                    | (3,157)                   |
| CTA Household Support Fund                        | -                          | (7,750)                    | (7,750)                   |
| Resilient Green Spaces Food Co-op                 | 6,342                      | (6,342)                    | -                         |
| National Lottery Awards for All                   | 10,000                     | (2,500)                    | 7,500                     |
| South Wales Police ACES Fund                      | 18,094                     | (18,094)                   | -                         |
| NPTCBC Community Youth Training                   | 4,740                      | (3,813)                    | 927                       |
| East Pit Liaison Committee Community Benefit fund | -                          | (880)                      | (880)                     |
| NPTCBC Food Poverty Warm Hub                      | -                          | (2,303)                    | (2,303)                   |
| WCVA LTDCS                                        | -                          | (37,802)                   | (37,802)                  |
| WG NPTCBC Childcare and Early Years               | 20,000                     | (20,000)                   | -                         |
| Community Foundation - Cost of living             | 5,000                      | (1,250)                    | 3,750                     |
| NPTCBC - Cost of living fund                      | 7,141                      | (3,442)                    | 3,699                     |
| WG NPTCBC Early Years Sustainability              | 2,000                      | (2,000)                    | -                         |
| WG NPTCBC Early Years Capital                     | 20,000                     | -                          | 20,000                    |
| Hedley Foundation                                 | 3,000                      | -                          | 3,000                     |
| CWVYS Voluntary Youth Work Sector Support Scheme  | 7,500                      | (5,016)                    | 2,484                     |
| Motability Grant                                  | 193,479                    | (8,054)                    | 185,425                   |
| Hubbub Community Fridge Grant                     | 5,000                      | -                          | 5,000                     |
| NPTCBC Youthfest                                  | 1,000                      | -                          | 1,000                     |
| NPTCBC - Bus Services Support Grant               | 22,170                     | (22,170)                   | -                         |
|                                                   | <u>370,063</u>             | <u>(207,781)</u>           | <u>162,282</u>            |
| <b>TOTAL FUNDS</b>                                | <u>742,067</u>             | <u>(605,845)</u>           | <u>136,222</u>            |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                                                   | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.22<br>£ |
|---------------------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b>                         |                |                                  |                                    |                     |
| General fund                                      | 226,302        | 13,626                           | (16,688)                           | 223,240             |
| <b>Restricted funds</b>                           |                |                                  |                                    |                     |
| GCGCC East Pit Revised Community Benefit Fund     | -              | 4,500                            | -                                  | 4,500               |
| NPTCBC Food Poverty                               | 7,791          | (7,791)                          | -                                  | -                   |
| NPTCBC Community Transport                        | 38,181         | (13,717)                         | 16,688                             | 41,152              |
| NPTCBC Third Sector Core Grant                    | 6,880          | 249                              | -                                  | 7,129               |
| NPTCBC East Pit Revised Community Benefit Fund    | -              | 10,000                           | -                                  | 10,000              |
| NPTCBC Children and Family                        | 1,500          | (1,500)                          | -                                  | -                   |
| NPTCBC Rural Development Plan                     | 5,810          | (5,810)                          | -                                  | -                   |
| NPTCBC RDP UAVCT Green Project                    | -              | 12,627                           | -                                  | 12,627              |
| CTA Household Support Fund                        | -              | 7,750                            | -                                  | 7,750               |
| East Pit Liaison Committee Community Benefit fund | -              | 880                              | -                                  | 880                 |
| NPTCBC Food Poverty Warm Hub                      | -              | 2,303                            | -                                  | 2,303               |
| WCVA LTDCS                                        | -              | 39,982                           | -                                  | 39,982              |
|                                                   | <u>60,162</u>  | <u>49,473</u>                    | <u>16,688</u>                      | <u>126,323</u>      |
| <b>TOTAL FUNDS</b>                                | <u>286,464</u> | <u>63,099</u>                    | <u>-</u>                           | <u>349,563</u>      |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                                                               | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                                     |                            |                            |                           |
| General fund                                                  | 317,128                    | (303,502)                  | 13,626                    |
| <b>Restricted funds</b>                                       |                            |                            |                           |
| GCGCC East Pit Revised Community Benefit Fund                 | 4,500                      | -                          | 4,500                     |
| NPTCBC Food Poverty Tesco Community Grant                     | 3,381                      | (11,172)                   | (7,791)                   |
| NPTCBC Community Transport                                    | 1,000                      | (1,000)                    | -                         |
| NPTCBC Third Sector Core Grant                                | -                          | (13,717)                   | (13,717)                  |
| NPTCBC East Pit Revised Community Benefit Fund                | 28,509                     | (28,260)                   | 249                       |
| Milk Grant                                                    | 10,000                     | -                          | 10,000                    |
| NPTCBC Summer of Fun                                          | 64                         | (64)                       | -                         |
| NPTCBC Playworks Holiday Project                              | 6,729                      | (6,729)                    | -                         |
| NPTCBC Children and Family                                    | 917                        | (917)                      | -                         |
| NPTCBC Youth fund                                             | -                          | (1,500)                    | (1,500)                   |
| NPTCBC Rural Development Plan                                 | 1,000                      | (1,000)                    | -                         |
| NPTCBC Winter of Wellbeing                                    | -                          | (5,810)                    | (5,810)                   |
| NPTCBC RDP UAVCT Green Project                                | 8,235                      | (8,235)                    | -                         |
| Street Games                                                  | 19,536                     | (6,909)                    | 12,627                    |
| CTA Household Support Fund                                    | 2,964                      | (2,964)                    | -                         |
| Resilient Green Spaces Food Co-op                             | 31,000                     | (23,250)                   | 7,750                     |
| National Lottery Awards for All                               | 8,684                      | (8,684)                    | -                         |
| South Wales Police ACES Fund                                  | 9,999                      | (9,999)                    | -                         |
| Council members fund GCG and Lower Brynamman - defibulator    | 19,980                     | (19,980)                   | -                         |
| Council members fund GCG and Lower Brynamman - Youth Training | 1,679                      | (1,679)                    | -                         |
| WG NPTCBC Child Development Fund                              | 3,666                      | (3,666)                    | -                         |
| WG NPTCBC Hamper Grant                                        | 4,030                      | (4,030)                    | -                         |
| NPTCBC Community Youth Training                               | 2,000                      | (2,000)                    | -                         |
| East Pit Liaison Committee Community Benefit fund             | 16,434                     | (16,434)                   | -                         |
| NPTCBC Food Poverty Warm Hub                                  | 880                        | -                          | 880                       |
| WG NPTCBC Childcare Grant 21/22                               | 2,303                      | -                          | 2,303                     |
| WCVA LTDCS                                                    | 2,500                      | (2,500)                    | -                         |
| WCVA - Resilience Funding                                     | 39,982                     | -                          | 39,982                    |
| UK Gov Levelling up Community Renewal Fund                    | 49,894                     | (49,894)                   | -                         |
|                                                               | 18,533                     | (18,533)                   | -                         |
|                                                               | <u>298,399</u>             | <u>(248,926)</u>           | <u>49,473</u>             |
| <b>TOTAL FUNDS</b>                                            | <u>615,527</u>             | <u>(552,428)</u>           | <u>63,099</u>             |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                                                     | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.23<br>£ |
|-----------------------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b>                           |                |                                  |                                    |                     |
| General fund                                        | 226,302        | (12,434)                         | (16,688)                           | 197,180             |
| <b>Restricted funds</b>                             |                |                                  |                                    |                     |
| NPTCBC Food Poverty                                 | 7,791          | (7,791)                          | -                                  | -                   |
| NPTCBC Community Transport                          | 38,181         | (24,005)                         | 16,688                             | 30,864              |
| NPTCBC Third Sector Core Grant                      | 6,880          | 620                              | -                                  | 7,500               |
| NPTCBC Children and Family                          | 1,500          | 4,306                            | -                                  | 5,806               |
| NPTCBC Rural Development Plan                       | 5,810          | (5,810)                          | -                                  | -                   |
| NPTCBC RDP UAVCT Green Project                      | -              | 9,470                            | -                                  | 9,470               |
| National Lottery Awards for All                     | -              | 7,500                            | -                                  | 7,500               |
| NPTCBC Community Youth Training                     | -              | 927                              | -                                  | 927                 |
| WCVA LTDCS                                          | -              | 2,180                            | -                                  | 2,180               |
| Community Foundation - Cost of living               | -              | 3,750                            | -                                  | 3,750               |
| NPTCBC - Cost of living fund                        | -              | 3,699                            | -                                  | 3,699               |
| WG NPTCBC Early Years Capital                       | -              | 20,000                           | -                                  | 20,000              |
| Hedley Foundation                                   | -              | 3,000                            | -                                  | 3,000               |
| CWWYS Voluntary Youth Work Sector<br>Support Scheme | -              | 2,484                            | -                                  | 2,484               |
| Motability Grant                                    | -              | 185,425                          | -                                  | 185,425             |
| Hubbub Community Fridge Grant                       | -              | 5,000                            | -                                  | 5,000               |
| NPTCBC Youthfest                                    | -              | 1,000                            | -                                  | 1,000               |
|                                                     | <u>60,162</u>  | <u>211,755</u>                   | <u>16,688</u>                      | <u>288,605</u>      |
| <b>TOTAL FUNDS</b>                                  | <u>286,464</u> | <u>199,321</u>                   | <u>-</u>                           | <u>485,785</u>      |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                                                               | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                                     |                            |                            |                           |
| General fund                                                  | 689,132                    | (701,566)                  | (12,434)                  |
| <b>Restricted funds</b>                                       |                            |                            |                           |
| GCGCC East Pit Revised Community Benefit Fund                 | 4,500                      | (4,500)                    | -                         |
| NPTCBC Food Poverty                                           | 3,381                      | (11,172)                   | (7,791)                   |
| Tesco Community Grant                                         | 1,000                      | (1,000)                    | -                         |
| NPTCBC Community Transport                                    | -                          | (24,005)                   | (24,005)                  |
| NPTCBC Third Sector Core Grant                                | 58,509                     | (57,889)                   | 620                       |
| NPTCBC East Pit Revised Community Benefit Fund                | 10,000                     | (10,000)                   | -                         |
| Milk Grant                                                    | 64                         | (64)                       | -                         |
| NPTCBC Summer of Fun                                          | 6,729                      | (6,729)                    | -                         |
| NPTCBC Playworks Holiday Project                              | 917                        | (917)                      | -                         |
| NPTCBC Children and Family                                    | 14,597                     | (10,291)                   | 4,306                     |
| NPTCBC Youth fund                                             | 1,000                      | (1,000)                    | -                         |
| NPTCBC Rural Development Plan                                 | -                          | (5,810)                    | (5,810)                   |
| NPTCBC Winter of Wellbeing                                    | 8,235                      | (8,235)                    | -                         |
| NPTCBC RDP UAVCT Green Project                                | 19,536                     | (10,066)                   | 9,470                     |
| Street Games                                                  | 2,964                      | (2,964)                    | -                         |
| CTA Household Support Fund                                    | 31,000                     | (31,000)                   | -                         |
| Resilient Green Spaces Food Co-op                             | 15,026                     | (15,026)                   | -                         |
| National Lottery Awards for All                               | 19,999                     | (12,499)                   | 7,500                     |
| South Wales Police ACES Fund                                  | 38,074                     | (38,074)                   | -                         |
| Council members fund GCG and Lower Brynamman - defibrillator  | 1,679                      | (1,679)                    | -                         |
| Council members fund GCG and Lower Brynamman - Youth Training | 3,666                      | (3,666)                    | -                         |
| WG NPTCBC Child Development Fund                              | 4,030                      | (4,030)                    | -                         |
| WG NPTCBC Hamper Grant                                        | 2,000                      | (2,000)                    | -                         |
| NPTCBC Community Youth Training                               | 21,174                     | (20,247)                   | 927                       |
| East Pit Liaison Committee Community Benefit fund             | 880                        | (880)                      | -                         |
| NPTCBC Food Poverty Warm Hub                                  | 2,303                      | (2,303)                    | -                         |
| WG NPTCBC Childcare Grant 21/22                               | 2,500                      | (2,500)                    | -                         |
| WCVA LTDCS                                                    | 39,982                     | (37,802)                   | 2,180                     |
| WCVA - Resilience Funding                                     | 49,894                     | (49,894)                   | -                         |
| UK Gov Levelling up Community Renewal Fund                    | 18,533                     | (18,533)                   | -                         |
| WG NPTCBC Childcare and Early Years                           | 20,000                     | (20,000)                   | -                         |
| Community Foundation - Cost of living                         | 5,000                      | (1,250)                    | 3,750                     |
| NPTCBC - Cost of living fund                                  | 7,141                      | (3,442)                    | 3,699                     |
| WG NPTCBC Early Years Sustainability                          | 2,000                      | (2,000)                    | -                         |
| WG NPTCBC Early Years Capital                                 | 20,000                     | -                          | 20,000                    |
| Hedley Foundation                                             | 3,000                      | -                          | 3,000                     |
| CWWYS Voluntary Youth Work Sector Support Scheme              | 7,500                      | (5,016)                    | 2,484                     |
| Motability Grant                                              | 193,479                    | (8,054)                    | 185,425                   |
| Hubbub Community Fridge Grant                                 | 5,000                      | -                          | 5,000                     |
| NPTCBC Youthfest                                              | 1,000                      | -                          | 1,000                     |
| NPTCBC - Bus Services Support Grant                           | 22,170                     | (22,170)                   | -                         |
|                                                               | <u>668,462</u>             | <u>(456,707)</u>           | <u>211,755</u>            |
| <b>TOTAL FUNDS</b>                                            | <u>1,357,594</u>           | <u>(1,158,273)</u>         | <u>199,321</u>            |

Restricted Funds

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

The purpose of the restricted funds are detailed below:

Childcare & Play Early Years - To upgrade our infrastructure and equipment to improve our services.

Aces - Salary support & activities for Maerdy Youth

Resilient Green Spaces - To assist with wages for our Food Hub Manager

Core Grant - To assist with the overall running costs of the organisation

Resilient Green Spaces - To provide new flooring for the Food Hub

NPT Youth Services - For provision of weekly Welsh-language youth club

Playworks Holiday Project - Salary support, activities & events- Lots of Lots & Maerdy Youth

Bus Services Support Grant - To assist with the Community Transport wages

Awards For All - To assist with wages for a development worker for our Food Hub

Cost Of Living Grant - To assist with running costs and wages of the Food Hub

Discretionary Cost Of Living Fund - Salary support for Maerdy Youth

Early Years Sustainability Grant - To assist with childcare wages

Early Years Capital Grant - To assist with the purchase of a new vehicle for the childcare department

Hedley Foundation - Activities for Maerdy Youth- detached youth work & residential

Motability -Community Transport provisions

CWWYS VYWOSS - Salary support for Maerdy Youth

Food Hub Grant - To help with running costs of our Warm Hub

Youthfest 2024 - To fund the annual YouthFest festival- contractors, supplies, etc.

Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

The trustees have transferred funds in relation to capital grants received in prior years to unrestricted funds. The trustees consider this to be more appropriate as all monies have been spent relating to the grants and there are no restrictions.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|                                 | 2023<br>£     | 2022<br>£     |
|---------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Donations and legacies</b>   |               |               |
| Donations                       | 3,518         | 3,483         |
| <b>Other trading activities</b> |               |               |
| Fundraising events              | 396           | 437           |
| <b>Charitable activities</b>    |               |               |
| Child care                      | 220,224       | 164,620       |
| Room rental income              | 400           | -             |
| Cafe income                     | 19,084        | 11,060        |
| Grants                          | 370,063       | 298,399       |
| Flying start income             | 125,501       | 111,118       |
|                                 | <hr/> 735,272 | <hr/> 585,197 |
| <b>Other income</b>             |               |               |
| Sundry income                   | 2,881         | 26,410        |
|                                 | <hr/> 742,067 | <hr/> 615,527 |
| <b>Total incoming resources</b> |               |               |
|                                 | <hr/> 742,067 | <hr/> 615,527 |
| <b>EXPENDITURE</b>              |               |               |
| <b>Other trading activities</b> |               |               |
| Bad debts                       | 827           | 2,251         |
| <b>Charitable activities</b>    |               |               |
| Wages                           | 399,166       | 364,149       |
| Social security                 | 20,547        | 17,259        |
| Pensions                        | 7,370         | 5,594         |
| Rates and water                 | 1,442         | 1,143         |
| Light and heat                  | 19,103        | 17,895        |
| Telephone                       | 10,576        | 1,681         |
| Postage and stationery          | 4,175         | 2,809         |
| Advertising                     | 1,119         | 461           |
| Sundries                        | 5,301         | 1,521         |
| Food for warm hub/Cafe/Nursery  | 31,177        | 20,579        |
| Repairs and renewals            | 11,958        | 6,627         |
| Cleaning and waste disposal     | 6,603         | 5,201         |
| Activities and consumables      | 33,074        | 36,235        |
| Subscription                    | 976           | 1,224         |
| Payroll costs                   | 1,546         | 1,419         |
| Sundry Expenses                 | -             | 5             |
| Insurance                       | 5,907         | 3,978         |
| Security                        | 2,793         | 3,923         |
| Travel expenses                 | 6,211         | 3,473         |
| Depri of fixtures and fittings  | 4,252         | 5,521         |
| Motor vehicles                  | 15,845        | 21,871        |
| Computer equipment              | 6,655         | 5,505         |
|                                 | <hr/> 595,796 | <hr/> 528,073 |
| <b>Other</b>                    |               |               |
| Staff training                  | 1,394         | 6,621         |
| Pest control                    | 360           | 330           |
| Vehicle fuel                    | 1,135         | 3,123         |
| Motor licences and insurance    | 1,982         | 1,786         |
| Carried forward                 | 4,871         | 11,860        |

This page does not form part of the statutory financial statements

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
 FOR THE YEAR ENDED 31 DECEMBER 2023**

|                                       | 2023<br>£             | 2022<br>£            |
|---------------------------------------|-----------------------|----------------------|
| <b>Other</b>                          |                       |                      |
| Brought forward                       | 4,871                 | 11,860               |
| Motor repairs and servicing           | 1,370                 | 6,267                |
| Bank charges                          | 71                    | 82                   |
| Loss on sale of tangible fixed assets | -                     | 1,235                |
|                                       | <u>6,312</u>          | <u>19,444</u>        |
| <b>Support costs</b>                  |                       |                      |
| <b>Support costs</b>                  |                       |                      |
| Accountancy fees                      | <u>2,910</u>          | <u>2,660</u>         |
| Total resources expended              | <u>605,845</u>        | <u>552,428</u>       |
| <b>Net income</b>                     | <u><u>136,222</u></u> | <u><u>63,099</u></u> |

**CANOLFAN MAERDY**

England & Wales - Charity number 1131506

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# Accounts

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**REGISTERED COMPANY NUMBER: 06768110 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131506**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2022**

**FOR  
CANOLFAN MAERDY**

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**CANOLFAN MAERDY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The company is a non-profit making organisation whose objectives are to promote the benefits of the inhabitants of the County Borough of Neath Port Talbot and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation of life for the said inhabitants. Also, the charitable company aims to maintain and manage a centre for activities promoted by the charity and its constituent bodies in furtherance of the above objects.

### **Activities**

Throughout this year, the Charity has focused on rebuilding services that had declined due to the pandemic. Funds to support the recovery were available and enabled work to engage new volunteers, re-establish the community café and start the process of adjusting the work around relieving food poverty to operate within a changing environment. The focus has been on ensuring the continued provision of the essential services that the Charity provides. Work started during 2021 to recruit and develop our own youth and community workers, having had difficulties recruiting. This was successful, and our youth services have continued to grow through the work of two youth workers, both qualified during the pilot training programme. We have noted an increase in the support needs of the young people in our area; Maerdy Youth is increasingly dealing with young people who are neurodiverse and sees a range of issues, including: substance abuse, hunger, neglect, low level criminal behaviour and other challenging concerns. We have also become increasingly aware of the need to find more space for youth activities.

Our childcare services have expanded, with waiting lists for some areas of provision, and in November we were due to host the Wales launch of the Welsh Government's expansion of the Flying Start Programme. This was cancelled due to the passing of Her Majesty Queen Elizabeth II. Canolfan Maerdy Trustees, staff and volunteers, recorded their respects whilst choosing to continue the work of relieving poverty and maintaining essential support services for the community. At the end of the year we were successful in gaining funds to develop community growing and we confirmed the availability of three growing sites in preparation for the work start in 2023. The growing will support the Food Hwb and emerging Food Coop development. Our Community Café, has moved rapidly towards sustainability over the year, building a loyal clientele as well as reliably serving the childcare, providing healthy meals. Towards the end of the year, our Community Transport was loaned a minibus from Dolen Teifi Community Transport, enabling additional services within our community which we hope to develop as we move forward into 2023.

## **STRATEGIC REPORT**

### **Going concern**

At the end of the year the Charity was able to carry forward a good level of unrestricted reserves alongside existing reserved resources from grants and income generation. The Charity has been holding reserves, awaiting the de-registration of Common Land which would allow it to finalise a lease that is currently in the hands of solicitors. The decision by the Minister on the de-registration was not taken during the year, however, so the level of reserves held for the purpose of match funding to undertake renovations and expansion are still required to be carried forward. In addition, our running costs have increased, requiring us to maintain an increased amount to achieve the Charity Commissions recommended 3 months of running costs. We are also aware of the decreasing availability of grant funding going forwards and the need to be able to sustain employment and services should we have funding gaps.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2008 and registered as a charity on 4th September 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made.

**CANOLFAN MAERDY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Directors actively review the major risks which the charity faces on a regular basis and they believe that maintaining the free reserves at the levels stated below, combined with an annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06768110 (England and Wales)

**Registered Charity number**

1131506

**Registered office**

Old NCB Offices  
New Road  
Tairgwaith  
Ammanford  
Carmarthenshire  
SA18 1UP

**Trustees**

Mr L J Preece  
Doctor S H Reynolds (Chair)  
Miss K Young (resigned 31.5.22)  
Miss S A Thomas (resigned 6.10.22)  
Mrs M H Dawson (appointed 15.12.22)

**Independent Examiner**

Henry Lloyd-Davies  
Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 September 2023 and signed on the board's behalf by:

Doctor S H Reynolds - Trustee



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANOLFAN MAERDY

### Independent examiner's report to the trustees of Canolfan Maerdy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

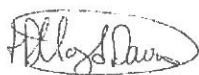
### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies  
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

14 September 2023

**CANOLFAN MAERDY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 2     | 3,483                      | -                        | 3,483                       | 5,905                       |
| <b>Charitable activities</b>       | 4     |                            |                          |                             |                             |
| Charitable activities              |       | 286,798                    | 298,399                  | 585,197                     | 427,810                     |
| Other trading activities           | 3     | 437                        | -                        | 437                         | 280                         |
| Other income                       |       | 26,410                     | -                        | 26,410                      | 56,739                      |
| <b>Total</b>                       |       | <u>317,128</u>             | <u>298,399</u>           | <u>615,527</u>              | <u>490,734</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      | 5     | 2,251                      | -                        | 2,251                       | -                           |
| <b>Charitable activities</b>       | 6     |                            |                          |                             |                             |
| Charitable activities              |       | 281,806                    | 248,927                  | 530,733                     | 367,233                     |
| Other                              |       | 19,444                     | -                        | 19,444                      | 6,544                       |
| <b>Total</b>                       |       | <u>303,501</u>             | <u>248,927</u>           | <u>552,428</u>              | <u>373,777</u>              |
| <b>NET INCOME</b>                  |       | 13,627                     | 49,472                   | 63,099                      | 116,957                     |
| Transfers between funds            | 15    | (16,688)                   | 16,688                   | -                           | -                           |
| <b>Net movement in funds</b>       |       | <u>(3,061)</u>             | <u>66,160</u>            | <u>63,099</u>               | <u>116,957</u>              |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 226,302                    | 60,162                   | 286,464                     | 169,507                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>223,241</u></u>      | <u><u>126,322</u></u>    | <u><u>349,563</u></u>       | <u><u>286,464</u></u>       |

The notes form part of these financial statements

**CANOLFAN MAERDY**

**BALANCE SHEET  
31 DECEMBER 2022**

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                             |                             |
| Tangible assets                              | 12    | 42,326                     | 53,779                   | 96,105                      | 113,464                     |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      | 13    | 33,828                     | -                        | 33,828                      | 19,774                      |
| Cash at bank and in hand                     |       | 164,910                    | 72,544                   | 237,454                     | 173,913                     |
|                                              |       | <u>198,738</u>             | <u>72,544</u>            | <u>271,282</u>              | <u>193,687</u>              |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due within one year          | 14    | (17,824)                   | -                        | (17,824)                    | (20,687)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>180,914</u>             | <u>72,544</u>            | <u>253,458</u>              | <u>173,000</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>223,240</u>             | <u>126,323</u>           | <u>349,563</u>              | <u>286,464</u>              |
| <b>NET ASSETS</b>                            |       | <u>223,240</u>             | <u>126,323</u>           | <u>349,563</u>              | <u>286,464</u>              |
| <b>FUNDS</b>                                 | 15    |                            |                          |                             |                             |
| Unrestricted funds                           |       |                            |                          | 223,240                     | 226,302                     |
| Restricted funds                             |       |                            |                          | 126,323                     | 60,162                      |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>349,563</u>              | <u>286,464</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2023 and were signed on its behalf by:



Doctor S H Reynolds - Trustee

The notes form part of these financial statements

**CANOLFAN MAERDY**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

|                                                                           | Notes | 2022<br>£             | 2021<br>£             |
|---------------------------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                               |       |                       |                       |
| Cash generated from operations                                            | 1     | 80,314                | 125,389               |
| Net cash provided by operating activities                                 |       | <u>80,314</u>         | <u>125,389</u>        |
| <b>Cash flows from investing activities</b>                               |       |                       |                       |
| Purchase of tangible fixed assets                                         |       | (17,772)              | (76,179)              |
| Sale of tangible fixed assets                                             |       | 999                   | -                     |
| Net cash used in investing activities                                     |       | <u>(16,773)</u>       | <u>(76,179)</u>       |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <u>63,541</u>         | <u>49,210</u>         |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>173,913</u>        | <u>124,703</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>237,454</u></u> | <u><u>173,913</u></u> |

The notes form part of these financial statements

**CANOLFAN MAERDY**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                           | 2022<br>£     | 2021<br>£      |
|-------------------------------------------------------------------------------------------|---------------|----------------|
| <b>Net income for the reporting period (as per the Statement of Financial Activities)</b> | 63,099        | 116,957        |
| <b>Adjustments for:</b>                                                                   |               |                |
| Depreciation charges                                                                      | 32,897        | 12,429         |
| Loss on disposal of fixed assets                                                          | 1,235         | -              |
| Increase in debtors                                                                       | (14,054)      | (10,420)       |
| (Decrease)/increase in creditors                                                          | (2,863)       | 6,423          |
| <b>Net cash provided by operations</b>                                                    | <u>80,314</u> | <u>125,389</u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At 1.1.22<br>£ | Cash flow<br>£ | At 31.12.22<br>£ |
|--------------------------|----------------|----------------|------------------|
| <b>Net cash</b>          |                |                |                  |
| Cash at bank and in hand | 173,913        | 63,541         | 237,454          |
|                          | <u>173,913</u> | <u>63,541</u>  | <u>237,454</u>   |
| <b>Total</b>             | <u>173,913</u> | <u>63,541</u>  | <u>237,454</u>   |

The notes form part of these financial statements

## CANOLFAN MAERDY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Fixtures and fittings | - 25% reducing balance       |
| Motor vehicles        | - 25% reducing balance       |
| Computer equipment    | - Straight line over 4 years |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Creditors**

Short term creditors are measured at transaction price.

##### **Provision for liabilities**

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

##### **Functional and Presentation Currency**

The company's functional and presentation currency is pounds sterling.

##### **Going Concern**

The company continues to adopt the going concern basis in preparing its financial statements.

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank**

**Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

**2. DONATIONS AND LEGACIES**

|           | 2022         | 2021         |
|-----------|--------------|--------------|
|           | £            | £            |
| Donations | <u>3,483</u> | <u>5,905</u> |

**3. OTHER TRADING ACTIVITIES**

|                    | 2022       | 2021       |
|--------------------|------------|------------|
|                    | £          | £          |
| Fundraising events | <u>437</u> | <u>280</u> |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|                     | 2022           | 2021           |
|---------------------|----------------|----------------|
|                     | £              | £              |
| Child care          | 164,620        | 126,759        |
| Room rental income  | -              | 1,200          |
| Cafe income         | 11,060         | 8,041          |
| Grants              | 298,399        | 231,726        |
| Flying start income | 111,118        | 60,084         |
|                     | <u>585,197</u> | <u>427,810</u> |

Grants received, included in the above, are as follows:

|                                   | 2022          | 2021           |
|-----------------------------------|---------------|----------------|
|                                   | £             | £              |
| NPTCBC Third Sector Core Grant    | 28,509        | 27,360         |
| GCGCC Match Funding Celtic Energy | 4,500         | -              |
| Milk grant                        | 64            | 164            |
| NPTCBC Childcare Strategy         | -             | 5,570          |
| NPTCBC Community Transport        | -             | 112,839        |
| NPTCBC Childcare capital grant    | -             | 10,000         |
| NPTCBC Food Poverty               | 3,381         | 8,241          |
| ICF WB Grant                      | -             | 3,125          |
| Tesco Community Grant             | 1,000         | 2,000          |
| WCVA Voluntary Recovery Fund      | -             | 9,990          |
| NPTCBC East Pit                   | 10,000        | -              |
| NPTCBC Cwtch Grant                | -             | 6,839          |
| NPTCBC Play Grant                 | -             | 4,925          |
| NPTCBC Flying Start               | -             | 4,000          |
| NPTCBC Summer of Fun              | 6,729         | 8,651          |
| NPTCBC Playworks Holiday Project  | 917           | 17,232         |
| NPTCBC Children and Family        | -             | 1,500          |
| NPTCBC Youth fund                 | 1,000         | 980            |
| NPTCBC Rural Development Plan     | -             | 5,810          |
| Arnold Clark                      | -             | 2,500          |
|                                   | <u>56,100</u> | <u>231,726</u> |
| Carried forward                   | 56,100        | 231,726        |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. INCOME FROM CHARITABLE ACTIVITIES - continued**

|                                       | 2022           | 2021           |
|---------------------------------------|----------------|----------------|
|                                       | £              | £              |
| Brought forward                       | 56,100         | 231,726        |
| NPTCBC Winter of Wellbeing            | 8,235          | -              |
| NPTCBC RDP UAVCT Green Project        | 19,536         | -              |
| Street Games                          | 2,964          | -              |
| CTA Household Support Fund            | 31,000         | -              |
| Resilient Green Spaces Food Co-op     | 8,684          | -              |
| Awards for All                        | 9,999          | -              |
| Aces Grant                            | 19,980         | -              |
| Councillors Members Calon Hearts      | 1,679          | -              |
| Councillors Members Youth Training    | 3,666          | -              |
| Child Development Fund                | 4,030          | -              |
| Hamper Grant                          | 2,000          | -              |
| NPTCBC Community Youth Training       | 16,434         | -              |
| East Pit Celtic Energy Community Fund | 880            | -              |
| NPTCBC Food Poverty Warm Hub          | 2,303          | -              |
| Childcare Grant 21/22                 | 2,500          | -              |
| WCVA LTDCS                            | 39,982         | -              |
| WCVA - Resilience Funding             | 49,894         | -              |
| NPTCBC UK Community Renewal Fund      | 18,533         | -              |
|                                       | <u>298,399</u> | <u>231,726</u> |

**5. RAISING FUNDS**

**Other trading activities**

|           | 2022         | 2021     |
|-----------|--------------|----------|
|           | £            | £        |
| Bad debts | <u>2,251</u> | <u>-</u> |

**6. CHARITABLE ACTIVITIES COSTS**

|                       | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 7)<br>£ | Totals<br>£    |
|-----------------------|----------------------|---------------------------------------|----------------|
| Charitable activities | <u>528,073</u>       | <u>2,660</u>                          | <u>530,733</u> |

**7. SUPPORT COSTS**

|                       | Support<br>costs<br>£ |
|-----------------------|-----------------------|
| Charitable activities | <u>2,660</u>          |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                     | 2022<br>£     | 2021<br>£     |
|-------------------------------------|---------------|---------------|
| Depreciation - owned assets         | 32,897        | 12,428        |
| Deficit on disposal of fixed assets | 1,235         | -             |
|                                     | <u>34,132</u> | <u>12,428</u> |

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**10. STAFF COSTS**

|                       | 2022<br>£      | 2021<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 364,149        | 275,872        |
| Social security costs | 17,259         | 9,204          |
| Other pension costs   | 5,594          | 3,701          |
|                       | <u>387,002</u> | <u>288,777</u> |

The Key Management Personnel of the Charity received remuneration of £128,479 (2021: £58,398), this includes gross salary paid, employers national insurance contributions and employers pension contributions. This figure also includes time spent on non management activities.

The average monthly number of employees during the year was as follows:

|                | 2022      | 2021      |
|----------------|-----------|-----------|
| Management     | 6         | 5         |
| Kitchen staff  | 2         | 1         |
| Nursery staff  | 14        | 14        |
| Office staff   | 2         | -         |
| Cleaning staff | 1         | 1         |
|                | <u>25</u> | <u>21</u> |

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                            |                          |                     |
| Donations and legacies            | 5,905                      | -                        | 5,905               |
| <b>Charitable activities</b>      |                            |                          |                     |
| Charitable activities             | 196,084                    | 231,726                  | 427,810             |
| Other trading activities          | 280                        | -                        | 280                 |
| Other income                      | 56,739                     | -                        | 56,739              |
| <b>Total</b>                      | <u>259,008</u>             | <u>231,726</u>           | <u>490,734</u>      |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable activities              | 137,771                    | 229,462                  | 367,233             |
| Other                              | 6,544                      | -                        | 6,544               |
| <b>Total</b>                       | <b>144,315</b>             | <b>229,462</b>           | <b>373,777</b>      |
| <b>NET INCOME</b>                  | <b>114,693</b>             | <b>2,264</b>             | <b>116,957</b>      |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 111,609                    | 57,898                   | 169,507             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>226,302</b>             | <b>60,162</b>            | <b>286,464</b>      |

**12. TANGIBLE FIXED ASSETS**

|                        | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|------------------------|----------------------------------|------------------------|----------------------------|-------------|
| <b>COST</b>            |                                  |                        |                            |             |
| At 1 January 2022      | 44,887                           | 89,308                 | 33,023                     | 167,218     |
| Additions              | 298                              | 16,836                 | 638                        | 17,772      |
| Disposals              | -                                | (5,295)                | -                          | (5,295)     |
| At 31 December 2022    | 45,185                           | 100,849                | 33,661                     | 179,695     |
| <b>DEPRECIATION</b>    |                                  |                        |                            |             |
| At 1 January 2022      | 23,101                           | 18,661                 | 11,992                     | 53,754      |
| Charge for year        | 5,521                            | 21,871                 | 5,505                      | 32,897      |
| Eliminated on disposal | -                                | (3,061)                | -                          | (3,061)     |
| At 31 December 2022    | 28,622                           | 37,471                 | 17,497                     | 83,590      |
| <b>NET BOOK VALUE</b>  |                                  |                        |                            |             |
| At 31 December 2022    | 16,563                           | 63,378                 | 16,164                     | 96,105      |
| At 31 December 2021    | 21,786                           | 70,647                 | 21,031                     | 113,464     |

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2022<br>£     | 2021<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 21,150        | 18,887        |
| Other debtors | 8,250         | 57            |
| Prepayments   | 4,428         | 830           |
|               | <b>33,828</b> | <b>19,774</b> |

## CANOLFAN MAERDY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2022<br>£     | 2021<br>£     |
|---------------------------------|---------------|---------------|
| Trade creditors                 | 7             | -             |
| Social security and other taxes | 4,988         | 6,249         |
| Other creditors                 | 1,161         | 3,191         |
| Accruals and deferred income    | 11,668        | 11,247        |
|                                 | <u>17,824</u> | <u>20,687</u> |

## 15. MOVEMENT IN FUNDS

|                                       | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.22<br>£ |
|---------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b>             |                |                                  |                                    |                     |
| General fund                          | 226,302        | 13,626                           | (16,688)                           | 223,240             |
| <b>Restricted funds</b>               |                |                                  |                                    |                     |
| GCGCC Match Funding Celtic Energy     | -              | 4,500                            | -                                  | 4,500               |
| NPTCBC Food Poverty                   | 7,791          | (7,791)                          | -                                  | -                   |
| NPTCBC Community Transport            | 38,181         | (13,717)                         | 16,688                             | 41,152              |
| NPTCBC Third Sector Core Grant        | 6,880          | 249                              | -                                  | 7,129               |
| NPTCBC East Pit                       | -              | 10,000                           | -                                  | 10,000              |
| NPTCBC Children and Family            | 1,500          | (1,500)                          | -                                  | -                   |
| NPTCBC Rural Development Plan         | 5,810          | (5,810)                          | -                                  | -                   |
| NPTCBC RDP UAVCT Green Project        | -              | 12,627                           | -                                  | 12,627              |
| CTA Household Support Fund            | -              | 7,750                            | -                                  | 7,750               |
| East Pit Celtic Energy Community Fund | -              | 880                              | -                                  | 880                 |
| NPTCBC Food Poverty Warm Hub          | -              | 2,303                            | -                                  | 2,303               |
| WCVA LTDCS                            | -              | 39,982                           | -                                  | 39,982              |
|                                       | <u>60,162</u>  | <u>49,473</u>                    | <u>16,688</u>                      | <u>126,323</u>      |
| <b>TOTAL FUNDS</b>                    | <u>286,464</u> | <u>63,099</u>                    | <u>-</u>                           | <u>349,563</u>      |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                                       | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>             |                            |                            |                           |
| General fund                          | 317,128                    | (303,502)                  | 13,626                    |
| <b>Restricted funds</b>               |                            |                            |                           |
| GCGCC Match Funding Celtic Energy     | 4,500                      | -                          | 4,500                     |
| NPTCBC Food Poverty                   | 3,381                      | (11,172)                   | (7,791)                   |
| Tesco Community Grant                 | 1,000                      | (1,000)                    | -                         |
| NPTCBC Community Transport            | -                          | (13,717)                   | (13,717)                  |
| NPTCBC Third Sector Core Grant        | 28,509                     | (28,260)                   | 249                       |
| NPTCBC East Pit                       | 10,000                     | -                          | 10,000                    |
| Milk Grant                            | 64                         | (64)                       | -                         |
| NPTCBC Summer of Fun                  | 6,729                      | (6,729)                    | -                         |
| NPTCBC Playworks Holiday Project      | 917                        | (917)                      | -                         |
| NPTCBC Children and Family            | -                          | (1,500)                    | (1,500)                   |
| NPTCBC Youth fund                     | 1,000                      | (1,000)                    | -                         |
| NPTCBC Rural Development Plan         | -                          | (5,810)                    | (5,810)                   |
| NPTCBC Winter of Wellbeing            | 8,235                      | (8,235)                    | -                         |
| NPTCBC RDP UAVCT Green Project        | 19,536                     | (6,909)                    | 12,627                    |
| Street Games                          | 2,964                      | (2,964)                    | -                         |
| CTA Household Support Fund            | 31,000                     | (23,250)                   | 7,750                     |
| Resilient Green Spaces Food Co-op     | 8,684                      | (8,684)                    | -                         |
| Awards for All                        | 9,999                      | (9,999)                    | -                         |
| Aces Grant                            | 19,980                     | (19,980)                   | -                         |
| Councillors Members Calon Hearts      | 1,679                      | (1,679)                    | -                         |
| Councillors Members Youth Training    | 3,666                      | (3,666)                    | -                         |
| Child Development Fund                | 4,030                      | (4,030)                    | -                         |
| Hamper Grant                          | 2,000                      | (2,000)                    | -                         |
| NPTCBC Community Youth Training       | 16,434                     | (16,434)                   | -                         |
| East Pit Celtic Energy Community Fund | 880                        | -                          | 880                       |
| NPTCBC Food Poverty Warm Hub          | 2,303                      | -                          | 2,303                     |
| Childcare Grant 21/22                 | 2,500                      | (2,500)                    | -                         |
| WCVA LTDCS                            | 39,982                     | -                          | 39,982                    |
| WCVA - Resilience Funding             | 49,894                     | (49,894)                   | -                         |
| NPTCBC UK Community Renewal Fund      | 18,533                     | (18,533)                   | -                         |
|                                       | <u>298,399</u>             | <u>(248,926)</u>           | <u>49,473</u>             |
| <b>TOTAL FUNDS</b>                    | <u>615,527</u>             | <u>(552,428)</u>           | <u>63,099</u>             |

## CANOLFAN MAERDY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 15. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

|                                | At 1.1.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.21<br>£ |
|--------------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>      |                |                                  |                     |
| General fund                   | 111,609        | 114,693                          | 226,302             |
| <b>Restricted funds</b>        |                |                                  |                     |
| NPTCBC Celtic Energy fund      | 400            | (400)                            | -                   |
| NPTCBC Childcare Capital Grant | 539            | (539)                            | -                   |
| ICF WB GRANT                   | 1,008          | (1,008)                          | -                   |
| Carmarthenshire CAVS           | 631            | (631)                            | -                   |
| NPTCBC Food Poverty            | 3,355          | 4,436                            | 7,791               |
| Myndd Y Betws Wind farm        | 750            | (750)                            | -                   |
| Perthigwynioin Emergency       | 68             | (68)                             | -                   |
| WCVA Voluntary Recovery Fund   | 35,030         | (35,030)                         | -                   |
| NPTCBC VSEF                    | 200            | (200)                            | -                   |
| NPTCBC Community Transport     | -              | 38,181                           | 38,181              |
| NPTCBC Third Sector Core Grant | 10,415         | (3,535)                          | 6,880               |
| NPTCBC East Pit                | 5,502          | (5,502)                          | -                   |
| NPTCBC Children and Family     | -              | 1,500                            | 1,500               |
| NPTCBC Rural Development Plan  | -              | 5,810                            | 5,810               |
|                                | <u>57,898</u>  | <u>2,264</u>                     | <u>60,162</u>       |
| <b>TOTAL FUNDS</b>             | <u>169,507</u> | <u>116,957</u>                   | <u>286,464</u>      |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                                | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>      |                            |                            |                           |
| General fund                   | 259,008                    | (144,315)                  | 114,693                   |
| <b>Restricted funds</b>        |                            |                            |                           |
| NPTCBC Celtic Energy fund      | -                          | (400)                      | (400)                     |
| NPTCBC Childcare Strategy      | 5,570                      | (5,570)                    | -                         |
| NPTCBC Childcare Capital Grant | 10,000                     | (10,539)                   | (539)                     |
| ICF WB GRANT                   | 3,125                      | (4,133)                    | (1,008)                   |
| Carmarthenshire CAVS           | -                          | (631)                      | (631)                     |
| NPTCBC Food Poverty            | 8,241                      | (3,805)                    | 4,436                     |
| Tesco Community Grant          | 2,000                      | (2,000)                    | -                         |
| Myndd Y Betws Wind farm        | -                          | (750)                      | (750)                     |
| Perthigwynioin Emergency       | -                          | (68)                       | (68)                      |
| WCVA Voluntary Recovery Fund   | 9,990                      | (45,020)                   | (35,030)                  |
| NPTCBC VSEF                    | -                          | (200)                      | (200)                     |
| NPTCBC Community Transport     | 112,839                    | (74,658)                   | 38,181                    |
| NPTCBC Third Sector Core Grant | 27,360                     | (30,895)                   | (3,535)                   |
| NPTCBC East Pit                | -                          | (5,502)                    | (5,502)                   |
| Milk Grant                     | 164                        | (164)                      | -                         |
| NPTCBC Cwtch Grant             | 6,839                      | (6,839)                    | -                         |
| NPTCBC Play Grant              | 4,925                      | (4,925)                    | -                         |
| NPTCBC Flying Start            | 4,000                      | (4,000)                    | -                         |
| NPTCBC Summer of Fun           | 8,651                      | (8,651)                    | -                         |
| NPTCBC Children and Family     | 18,732                     | (17,232)                   | 1,500                     |
| NPTCBC Youth fund              | 980                        | (980)                      | -                         |
| NPTCBC Rural Development Plan  | 5,810                      | -                          | 5,810                     |
| Arnold Clark                   | 2,500                      | (2,500)                    | -                         |
|                                | <u>231,726</u>             | <u>(229,462)</u>           | <u>2,264</u>              |
| <b>TOTAL FUNDS</b>             | <u>490,734</u>             | <u>(373,777)</u>           | <u>116,957</u>            |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                                       | At 1.1.21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.22<br>£ |
|---------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b>             |                |                                  |                                    |                     |
| General fund                          | 111,609        | 128,319                          | (16,688)                           | 223,240             |
| <b>Restricted funds</b>               |                |                                  |                                    |                     |
| NPTCBC Celtic Energy fund             | 400            | (400)                            | -                                  | -                   |
| GCGCC Match Funding Celtic Energy     | -              | 4,500                            | -                                  | 4,500               |
| NPTCBC Childcare Capital Grant        | 539            | (539)                            | -                                  | -                   |
| ICF WB GRANT                          | 1,008          | (1,008)                          | -                                  | -                   |
| Carmarthenshire CAVS                  | 631            | (631)                            | -                                  | -                   |
| NPTCBC Food Poverty                   | 3,355          | (3,355)                          | -                                  | -                   |
| Myndd Y Betws Wind farm               | 750            | (750)                            | -                                  | -                   |
| Perthgwynioin Emergency               | 68             | (68)                             | -                                  | -                   |
| WCVA Voluntary Recovery Fund          | 35,030         | (35,030)                         | -                                  | -                   |
| NPTCBC VSEF                           | 200            | (200)                            | -                                  | -                   |
| NPTCBC Community Transport            | -              | 24,464                           | 16,688                             | 41,152              |
| NPTCBC Third Sector Core Grant        | 10,415         | (3,286)                          | -                                  | 7,129               |
| NPTCBC East Pit                       | 5,502          | 4,498                            | -                                  | 10,000              |
| NPTCBC RDP UAVCT Green Project        | -              | 12,627                           | -                                  | 12,627              |
| CTA Household Support Fund            | -              | 7,750                            | -                                  | 7,750               |
| East Pit Celtic Energy Community Fund | -              | 880                              | -                                  | 880                 |
| NPTCBC Food Poverty Warm Hub          | -              | 2,303                            | -                                  | 2,303               |
| WCVA LTDCS                            | -              | 39,982                           | -                                  | 39,982              |
|                                       | <u>57,898</u>  | <u>51,737</u>                    | <u>16,688</u>                      | <u>126,323</u>      |
| <b>TOTAL FUNDS</b>                    | <u>169,507</u> | <u>180,056</u>                   | <u>-</u>                           | <u>349,563</u>      |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                                       | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>             |                            |                            |                           |
| General fund                          | 576,136                    | (447,817)                  | 128,319                   |
| <b>Restricted funds</b>               |                            |                            |                           |
| NPTCBC Celtic Energy fund             | -                          | (400)                      | (400)                     |
| NPTCBC Childcare Strategy             | 5,570                      | (5,570)                    | -                         |
| GCGCC Match Funding Celtic Energy     | 4,500                      | -                          | 4,500                     |
| NPTCBC Childcare Capital Grant        | 10,000                     | (10,539)                   | (539)                     |
| ICF WB GRANT                          | 3,125                      | (4,133)                    | (1,008)                   |
| Carmarthenshire CAVS                  | -                          | (631)                      | (631)                     |
| NPTCBC Food Poverty                   | 11,622                     | (14,977)                   | (3,355)                   |
| Tesco Community Grant                 | 3,000                      | (3,000)                    | -                         |
| Myndd Y Betws Wind farm               | -                          | (750)                      | (750)                     |
| Perthgwynion Emergency                | -                          | (68)                       | (68)                      |
| WCVA Voluntary Recovery Fund          | 9,990                      | (45,020)                   | (35,030)                  |
| NPTCBC VSEF                           | -                          | (200)                      | (200)                     |
| NPTCBC Community Transport            | 112,839                    | (88,375)                   | 24,464                    |
| NPTCBC Third Sector Core Grant        | 55,869                     | (59,155)                   | (3,286)                   |
| NPTCBC East Pit                       | 10,000                     | (5,502)                    | 4,498                     |
| Milk Grant                            | 228                        | (228)                      | -                         |
| NPTCBC Cwtch Grant                    | 6,839                      | (6,839)                    | -                         |
| NPTCBC Play Grant                     | 4,925                      | (4,925)                    | -                         |
| NPTCBC Flying Start                   | 4,000                      | (4,000)                    | -                         |
| NPTCBC Summer of Fun                  | 15,380                     | (15,380)                   | -                         |
| NPTCBC Playworks Holiday Project      | 917                        | (917)                      | -                         |
| NPTCBC Children and Family            | 18,732                     | (18,732)                   | -                         |
| NPTCBC Youth fund                     | 1,980                      | (1,980)                    | -                         |
| NPTCBC Rural Development Plan         | 5,810                      | (5,810)                    | -                         |
| Arnold Clark                          | 2,500                      | (2,500)                    | -                         |
| NPTCBC Winter of Wellbeing            | 8,235                      | (8,235)                    | -                         |
| NPTCBC RDP UAVCT Green Project        | 19,536                     | (6,909)                    | 12,627                    |
| Street Games                          | 2,964                      | (2,964)                    | -                         |
| CTA Household Support Fund            | 31,000                     | (23,250)                   | 7,750                     |
| Resilient Green Spaces Food Co-op     | 8,684                      | (8,684)                    | -                         |
| Awards for All                        | 9,999                      | (9,999)                    | -                         |
| Aces Grant                            | 19,980                     | (19,980)                   | -                         |
| Councillors Members Calon Hearts      | 1,679                      | (1,679)                    | -                         |
| Councillors Members Youth Training    | 3,666                      | (3,666)                    | -                         |
| Child Development Fund                | 4,030                      | (4,030)                    | -                         |
| Hamper Grant                          | 2,000                      | (2,000)                    | -                         |
| NPTCBC Community Youth Training       | 16,434                     | (16,434)                   | -                         |
| East Pit Celtic Energy Community Fund | 880                        | -                          | 880                       |
| NPTCBC Food Poverty Warm Hub          | 2,303                      | -                          | 2,303                     |
| Childcare Grant 21/22                 | 2,500                      | (2,500)                    | -                         |
| WCVA LTDCS                            | 39,982                     | -                          | 39,982                    |
| WCVA - Resilience Funding             | 49,894                     | (49,894)                   | -                         |
| NPTCBC UK Community Renewal Fund      | 18,533                     | (18,533)                   | -                         |
|                                       | <u>530,125</u>             | <u>(478,388)</u>           | <u>51,737</u>             |
| <b>TOTAL FUNDS</b>                    | <u>1,106,261</u>           | <u>(926,205)</u>           | <u>180,056</u>            |

Restricted Funds

The purpose of the restricted funds are detailed below:

## CANOLFAN MAERDY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

#### 15. MOVEMENT IN FUNDS - continued

Community Transport - A grant to provide transport to the community during winter months and assist with costs associated Community Transport Service.

Food Poverty - To sustain our youth provision to purchase food for the youth Cafe.

Winter Wellbeing - To sustain our youth provision and provide activities for young people over the winter months

Playworks Holiday Project - To provide play activities to the children in the Nursery

RDP - Community Youth Work Training Project - To support Community Youth Work Training project

RDP UAVCT Green Project - To purchase Ebikes and new booking system for Community Transport

Streetgames - To enable the purchase of sports equipment for our young people

CTA Household Support Fund - To pay Community Transport Manager wages and fuel costs

Resilient Green Spaces Food Co-op Feasibility - To assist with wages for our Food Hub Manager

Awards For All - To assist with wages for our youth provision as well as contributing towards premises overheads

East Pit Community Fund - To assist with wages costs for Youth Leader and Youth Support Worker

Food Poverty Funding - To purchase kitchen equipment to provide meals to the community

Aces - To sustain youth provision and provide activities for disadvantaged young people

Councillors Members Fund Calon Hearts - To provide a defibrillator at Canolfan Maerdy

Councillors Members Fund Youth Training - To provide youth employment training

Childcare Grant 21/22 - To provide training for childcare staff

UK Community Renewal Fund - To pay for Youth Lead Worker and Youth Trainees

Child Development Fund - To provide outdoor session for Nursery children to further their development

Summer Of Fun - To provide a programme of varied activities for young people over the summer holidays

East Pit Celtic Energy Community Liaison Fund - To provide CCTV at Canolfan Maerdy

Youth Fund - Youthfest - To enable a Youth Festival to take place

LTDCS - To support a local growing initiative

Tesco Community Grant - To purchase café food to support Food Hub and Warm Hub

GCGCC Match Funding Celtic Energy - To assist with wages costs for Youth Leader and Youth Support Worker

Hamper Grant - To pay for childcare staff wages

Food Poverty Warm Hub - To purchase food supplies for warm hub

#### Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

The trustees have transferred funds in relation to capital grants received in prior years to unrestricted funds. The trustees consider this to be more appropriate as all monies have been spent relating to the grants and there are no restrictions.

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**CANOLFAN MAERDY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

|                                 | 2022<br>£     | 2021<br>£     |
|---------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Donations and legacies</b>   |               |               |
| Donations                       | 3,483         | 5,905         |
| <b>Other trading activities</b> |               |               |
| Fundraising events              | 437           | 280           |
| <b>Charitable activities</b>    |               |               |
| Child care                      | 164,620       | 126,759       |
| Room rental income              | -             | 1,200         |
| Cafe income                     | 11,060        | 8,041         |
| Grants                          | 298,399       | 231,726       |
| Flying start income             | 111,118       | 60,084        |
|                                 | <hr/> 585,197 | <hr/> 427,810 |
| <b>Other income</b>             |               |               |
| Sundry income                   | 26,410        | 43,245        |
| Coronavirus Job Retention       | -             | 13,494        |
|                                 | <hr/> 26,410  | <hr/> 56,739  |
| <b>Total incoming resources</b> | <hr/> 615,527 | <hr/> 490,734 |
| <b>EXPENDITURE</b>              |               |               |
| <b>Other trading activities</b> |               |               |
| Bad debts                       | 2,251         | -             |
| <b>Charitable activities</b>    |               |               |
| Wages                           | 364,149       | 217,474       |
| Social security                 | 17,259        | 9,204         |
| Pensions                        | 5,594         | 3,701         |
| Rates and water                 | 1,143         | 3,437         |
| Light and heat                  | 17,895        | 8,934         |
| Telephone                       | 1,681         | 1,612         |
| Postage and stationery          | 2,809         | 2,017         |
| Advertising                     | 461           | 10            |
| Sundries                        | 1,521         | 3,213         |
| Cost of sales                   | 20,579        | 10,628        |
| Repairs and renewals            | 6,627         | 4,252         |
| Cleaning and waste disposal     | 5,201         | 2,859         |
| Activities and consumables      | 36,235        | 10,444        |
| Subscription                    | 1,224         | 937           |
| Payroll costs                   | 1,419         | 1,685         |
| Sundry Expenses                 | 5             | 31            |
| Insurance                       | 3,978         | 2,638         |
| Security                        | 3,923         | 4,144         |
| Travel expenses                 | 3,473         | 6,801         |
| Depn of fixtures and fittings   | 5,521         | 6,817         |
| Motor vehicles                  | 21,871        | 5,260         |
| Computer equipment              | 5,505         | 352           |
|                                 | <hr/> 528,073 | <hr/> 306,450 |

This page does not form part of the statutory financial statements

**CANOLFAN MAERDY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

|                                       | 2022<br>£     | 2021<br>£     |
|---------------------------------------|---------------|---------------|
| <b>Charitable activities</b>          |               |               |
| <b>Other</b>                          |               |               |
| Staff training                        | 6,621         | 603           |
| Pest control                          | 330           | 270           |
| Vehicle fuel                          | 3,123         | 1,428         |
| Motor licences and insurance          | 1,786         | 2,890         |
| Motor repairs and servicing           | 6,267         | 1,208         |
| Bank charges                          | 82            | 145           |
| Loss on sale of tangible fixed assets | 1,235         | -             |
|                                       | <hr/> 19,444  | <hr/> 6,544   |
| <b>Support costs</b>                  |               |               |
| <b>Management</b>                     |               |               |
| Wages                                 | -             | 58,398        |
| <b>Support costs</b>                  |               |               |
| Accountancy fees                      | 2,660         | 2,385         |
|                                       | <hr/> 552,428 | <hr/> 373,777 |
| Total resources expended              |               |               |
|                                       | <hr/> 63,099  | <hr/> 116,957 |
| <b>Net income</b>                     |               |               |
|                                       | <hr/> <hr/>   | <hr/> <hr/>   |

This page does not form part of the statutory financial statements

**CANOLFAN MAERDY**

England & Wales - Charity number 1131506

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
CANOLFAN MAERDY**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**CANOLFAN MAERDY**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company is a non-profit making organisation whose objectives are to promote the benefits of the inhabitants of the County Borough of Neath Port Talbot and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation of life for the said inhabitants. Also, the charitable company aims to maintain and manage a centre for activities promoted by the charity and its constituent bodies in furtherance of the above objects.

**Activities**

Throughout the year, the charity's focus has been on ensuring the continued provision of the essential services it provides. The pandemic was at full force in the early part of the year and all services, were affected by the need to adhere to strict protocols designed to minimise risk of COVID-19 infection. As the year progressed, needs arising out of the isolation of the pandemic restrictions were very much on the agenda and the charity formulated plans to enable outreach work with young people, linking with a local partner to engage them when and where they were 'hanging out' to provide support and listen to their desires and concerns. Throughout the summer work to provide some of the activities/opportunities identified in these engagements was enabled. It became very apparent that there was a shortage of skilled Youth Workers and the charity planned and sought resources to 'grow its own'. This extended to building a network of community organisations and working with the Local Authority's Youth Service to lead a bid for UK Government resources to provide a Community Based Youth Work Trainee programme across Neath Port Talbot County Borough. Whilst this was unsuccessful it did enable a smaller more local pilot bid designed to train 4 young people from our own community and this exciting development took place at the centre during the last three months of the year with work ongoing into 2022.

Childcare, Food Hub, Meal Deliveries and Community Transport continued to provide pandemic support alongside enabling more social activities, mainly outside over the summer months. Towards the end of the year, the time was right to start to plan for recovery and renewal of the centres services to meet developing needs and enable sustainability as the dangers of the pandemic waned. The Trustees were able to appoint a new Centre Manager as we went into the winter months, thus allowing the Volunteer Manager to step back and enabling planning to be switched up a gear towards building wider engagement and more self-sustaining services for promotion and development as restrictions eased.

**FINANCIAL REVIEW**

**Going concern**

At the end of the year the charity was able to carry forward a good level of unrestricted reserves alongside existing reserved resources from grants and income generation. The charity is, however, aware that a level of resource is required to undertake essential maintenance on their building. Specifically, to deal with substantial areas of leakage in the roof due to ageing tiles, also to meet the need for complete overhaul or replacement of the heating system. These improvements still await the legalities involved with the removal of the land on which the centre is located from Common Land registration. Once this occurs a minimum of a 30 year lease has been agreed with the current landlords and it will be possible to proceed with essential work and development of the facilities. It was possible to add a further £25,000 to the charity's savings account with Celtic Credit Union taking us closer to having 3 months of running costs in reserves so as to secure the charity in these uncertain times.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2008 and registered as a charity on 4th September 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Directors actively review the major risks which the charity faces on a regular basis and they believe that maintaining the free reserves at the levels stated below, combined with an annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06768110 (England and Wales)

**Registered Charity number**

1131506

**Registered office**

Old NCB Offices  
New Road  
Tairgwaith  
Ammanford  
Carmarthenshire  
SA18 1UP

**Trustees**

Mr L J Preece  
Doctor S H Reynolds (Chair) (appointed 8.9.21)  
Mrs G Thomas (resigned 8.9.21)  
Miss K Young (resigned 31.5.22)  
Mr H T Pugh (resigned 8.9.21)  
Miss S A Thomas

**Company Secretary**

**Independent Examiner**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Approved by order of the board of trustees on 22 September 2022 and signed on its behalf by:

Doctor S H Reynolds - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANOLFAN MAERDY**

**Independent examiner's report to the trustees of Canolfan Maerdy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Henry Lloyd-Davies  
Institute of Chartered Accountants in England and Wales  
Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

22 September 2022

**CANOLFAN MAERDY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             |       | 5,903                      | -                        | 5,903                       | 9,175                       |
| <b>Charitable activities</b>       | 3     |                            |                          |                             |                             |
| Charitable activities              |       | 196,084                    | 231,726                  | 427,810                     | 391,863                     |
| Other trading activities           | 2     | 282                        | -                        | 282                         | 3,084                       |
| Other income                       |       | 56,739                     | -                        | 56,739                      | 45,543                      |
| <b>Total</b>                       |       | <u>259,008</u>             | <u>231,726</u>           | <u>490,734</u>              | <u>449,665</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| Charitable activities              |       | 137,771                    | 229,462                  | 367,233                     | 292,569                     |
| Other                              |       | 6,544                      | -                        | 6,544                       | 2,515                       |
| <b>Total</b>                       |       | <u>144,315</u>             | <u>229,462</u>           | <u>373,777</u>              | <u>295,084</u>              |
| <b>NET INCOME</b>                  |       | <u>114,693</u>             | <u>2,264</u>             | <u>116,957</u>              | <u>154,581</u>              |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 111,609                    | 57,898                   | 169,507                     | 14,926                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>226,302</u>             | <u>60,162</u>            | <u>286,464</u>              | <u>169,507</u>              |

The notes form part of these financial statements

**BALANCE SHEET**  
**31 DECEMBER 2021**

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                             |                             |
| Tangible assets                              | 8     | 58,596                     | 54,868                   | 113,464                     | 49,714                      |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      | 9     | 19,774                     | -                        | 19,774                      | 9,354                       |
| Cash at bank and in hand                     |       | <u>168,619</u>             | <u>5,294</u>             | <u>173,913</u>              | <u>124,703</u>              |
|                                              |       | 188,393                    | 5,294                    | 193,687                     | 134,057                     |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due within one year          | 10    | (20,687)                   | -                        | (20,687)                    | (14,264)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>167,706</u>             | <u>5,294</u>             | <u>173,000</u>              | <u>119,793</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 226,302                    | 60,162                   | 286,464                     | 169,507                     |
| <b>NET ASSETS</b>                            |       | <u>226,302</u>             | <u>60,162</u>            | <u>286,464</u>              | <u>169,507</u>              |
| <b>FUNDS</b>                                 | 11    |                            |                          |                             |                             |
| Unrestricted funds                           |       |                            |                          | 226,302                     | 111,609                     |
| Restricted funds                             |       |                            |                          | <u>60,162</u>               | <u>57,898</u>               |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>286,464</u>              | <u>169,507</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2022 and were signed on its behalf by:

Doctor S H Reynolds - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Fixtures and fittings | - 25% reducing balance       |
| Motor vehicles        | - 25% reducing balance       |
| Computer equipment    | - Straight line over 4 years |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

**Provision for liabilities**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES - continued****Cash at bank**

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Functional and Presentation Currency**

The company's functional and presentation currency is pounds sterling.

**Going Concern**

The company continues to adopt the going concern basis in preparing its financial statements.

**Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

The grants have been received due to the impact of Covid-19.

The charity received £13,494 as government assistance in the form of Coronavirus Job Retention Scheme.

**2. OTHER TRADING ACTIVITIES**

|                    | 2021       | 2020         |
|--------------------|------------|--------------|
|                    | £          | £            |
| Fundraising events | <u>282</u> | <u>3,084</u> |

**3. INCOME FROM CHARITABLE ACTIVITIES**

|                     | 2021           | 2020           |
|---------------------|----------------|----------------|
|                     | £              | £              |
| Child care          | 126,759        | 94,628         |
| Room rental income  | 1,200          | 170            |
| Cafe income         | 8,041          | 531            |
| Grants              | 231,726        | 219,907        |
| Flying start income | 60,084         | 76,627         |
|                     | <u>427,810</u> | <u>391,863</u> |

Grants received, included in the above, are as follows:

|                                   | 2021           | 2020           |
|-----------------------------------|----------------|----------------|
|                                   | £              | £              |
| Mynydd y Betws Community          | -              | 750            |
| NPTCBC core funding               | 27,360         | 48,587         |
| Milk grant                        | 164            | 61             |
| NPTCBC Childcare Strategy         | 5,570          | -              |
| NPTCBC Community Transport        | 112,839        | 5,445          |
| NPT Community transport DW worker | -              | 9,095          |
| NPTCBC Childcare capital grant    | 10,000         | 24,392         |
| NPTCBC Food Poverty               | 8,241          | -              |
| ICF WB Grant                      | 3,125          | 10,278         |
| Community Council Quarter Back    | -              | 400            |
| NPTCBC Business Resilience Fund   | -              | 25,000         |
| NPT Food poverty                  | -              | 8,367          |
| CDF resilience fund               | -              | 5,000          |
| Western Power                     | -              | 10,000         |
| Tesco Groundwork                  | 2,000          | 500            |
| Moondance                         | -              | 6,000          |
| NPTCBC VSEF                       | -              | 2,000          |
| Perthigwynion Emergency Fund      | -              | 1,000          |
| Carried forward                   | <u>169,299</u> | <u>156,875</u> |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. INCOME FROM CHARITABLE ACTIVITIES - continued**

|                                                | 2021           | 2020           |
|------------------------------------------------|----------------|----------------|
|                                                | £              | £              |
| Brought forward                                | 169,299        | 156,875        |
| WCVA Voluntary Emergency Fund                  | -              | 17,002         |
| Carmarthenshire CAVS                           | -              | 1,000          |
| WCVA Voluntary Recovery Fund                   | 9,990          | 35,030         |
| NPTCBC East Pit                                | -              | 10,000         |
| NPTCBC Cwtch Grant                             | 6,839          | -              |
| NPTCBC Play Grant                              | 4,925          | -              |
| NPTCBC Flying Start                            | 4,000          | -              |
| NPTCBC Think Family Partnership- Summer of Fun | 8,651          | -              |
| NPTCBC Playworks Holiday Project               | 17,232         | -              |
| NPTCBC Children and Family                     | 1,500          | -              |
| NPTCBC Youth fund                              | 980            | -              |
| NPTCBC Rural Development Plan                  | 5,810          | -              |
| Arnold Clark                                   | 2,500          | -              |
|                                                | <u>231,726</u> | <u>219,907</u> |

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2021          | 2020         |
|-----------------------------|---------------|--------------|
|                             | £             | £            |
| Depreciation - owned assets | <u>12,428</u> | <u>3,145</u> |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**6. STAFF COSTS**

|                       | 2021           | 2020           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 275,872        | 233,213        |
| Social security costs | 9,204          | 8,729          |
| Other pension costs   | 3,701          | 2,847          |
|                       | <u>288,777</u> | <u>244,789</u> |

The Key Management Personnel of the Charity received remuneration of £58,398 , this includes gross salary paid, employers national insurance contributions and employers pension contributions. This figure also includes time spent on non management activities.

The average monthly number of employees during the year was as follows:

|                | 2021      | 2020      |
|----------------|-----------|-----------|
| Management     | 5         | 4         |
| Kitchen staff  | 1         | 2         |
| Nursery staff  | 14        | 12        |
| Cleaning staff | 1         | 1         |
|                | <u>21</u> | <u>19</u> |

No employees received emoluments in excess of £60,000.

## CANOLFAN MAERDY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                            |                          |                     |
| Donations and legacies            | 9,175                      | -                        | 9,175               |
| <b>Charitable activities</b>      |                            |                          |                     |
| Charitable activities             | 196,956                    | 194,907                  | 391,863             |
| Other trading activities          | 3,084                      | -                        | 3,084               |
| Other income                      | 45,543                     | -                        | 45,543              |
| <b>Total</b>                      | <u>254,758</u>             | <u>194,907</u>           | <u>449,665</u>      |
| <b>EXPENDITURE ON</b>             |                            |                          |                     |
| <b>Charitable activities</b>      |                            |                          |                     |
| Charitable activities             | 127,214                    | 165,355                  | 292,569             |
| Other                             | 2,515                      | -                        | 2,515               |
| <b>Total</b>                      | <u>129,729</u>             | <u>165,355</u>           | <u>295,084</u>      |
| <b>NET INCOME</b>                 | <u>125,029</u>             | <u>29,552</u>            | <u>154,581</u>      |

## RECONCILIATION OF FUNDS

|                                    |                |               |                |
|------------------------------------|----------------|---------------|----------------|
| <b>Total funds brought forward</b> | (13,420)       | 28,346        | 14,926         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>111,609</u> | <u>57,898</u> | <u>169,507</u> |

## 8. TANGIBLE FIXED ASSETS

|                       | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|----------------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>           |                                  |                        |                            |                |
| At 1 January 2021     | 43,552                           | 34,440                 | 13,048                     | 91,040         |
| Additions             | 1,335                            | 54,868                 | 19,975                     | 76,178         |
| At 31 December 2021   | <u>44,887</u>                    | <u>89,308</u>          | <u>33,023</u>              | <u>167,218</u> |
| <b>DEPRECIATION</b>   |                                  |                        |                            |                |
| At 1 January 2021     | 16,284                           | 13,402                 | 11,640                     | 41,326         |
| Charge for year       | 6,817                            | 5,259                  | 352                        | 12,428         |
| At 31 December 2021   | <u>23,101</u>                    | <u>18,661</u>          | <u>11,992</u>              | <u>53,754</u>  |
| <b>NET BOOK VALUE</b> |                                  |                        |                            |                |
| At 31 December 2021   | <u>21,786</u>                    | <u>70,647</u>          | <u>21,031</u>              | <u>113,464</u> |
| At 31 December 2020   | <u>27,268</u>                    | <u>21,038</u>          | <u>1,408</u>               | <u>49,714</u>  |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2021          | 2020         |
|---------------|---------------|--------------|
|               | £             | £            |
| Trade debtors | 18,887        | 7,026        |
| Other debtors | 57            | 382          |
| Prepayments   | 830           | 1,946        |
|               | <u>19,774</u> | <u>9,354</u> |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2021          | 2020          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Trade creditors                 | -             | 2,096         |
| Social security and other taxes | 6,249         | 3,023         |
| Other creditors                 | 3,191         | 2,621         |
| Accruals and deferred income    | 11,247        | 6,524         |
|                                 | <u>20,687</u> | <u>14,264</u> |

**11. MOVEMENT IN FUNDS**

|                                | At 1.1.21      | Net<br>movement<br>in funds | At<br>31.12.21 |
|--------------------------------|----------------|-----------------------------|----------------|
|                                | £              | £                           | £              |
| <b>Unrestricted funds</b>      |                |                             |                |
| General fund                   | 111,609        | 114,693                     | 226,302        |
| <b>Restricted funds</b>        |                |                             |                |
| NPTCBC Celtic Energy fund      | 400            | (400)                       | -              |
| NPTCBC Childcare Capital Grant | 539            | (539)                       | -              |
| ICF WB GRANT                   | 1,008          | (1,008)                     | -              |
| Carmarthenshire CAVS           | 631            | (631)                       | -              |
| NPTCBC Food Poverty            | 3,355          | 4,436                       | 7,791          |
| Myndd Y Betws Wind farm        | 750            | (750)                       | -              |
| Perthigwynioin Emergency       | 68             | (68)                        | -              |
| WCVA Voluntary Recovery Fund   | 35,030         | (35,030)                    | -              |
| NPTCBC VSEF                    | 200            | (200)                       | -              |
| NPTCBC Community Transport     | -              | 38,181                      | 38,181         |
| NPTCBC Core Funding            | 10,415         | (3,535)                     | 6,880          |
| NPTCBC East Pit                | 5,502          | (5,502)                     | -              |
| NPTCBC Children and Family     | -              | 1,500                       | 1,500          |
| NPTCBC Rural Development Plan  | -              | 5,810                       | 5,810          |
|                                | <u>57,898</u>  | <u>2,264</u>                | <u>60,162</u>  |
| <b>TOTAL FUNDS</b>             | <u>169,507</u> | <u>116,957</u>              | <u>286,464</u> |

## CANOLFAN MAERDY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                                                   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                         |                            |                            |                           |
| General fund                                      | 259,008                    | (144,315)                  | 114,693                   |
| <b>Restricted funds</b>                           |                            |                            |                           |
| NPTCBC Celtic Energy fund                         | -                          | (400)                      | (400)                     |
| NPTCBC Childcare Strategy                         | 5,570                      | (5,570)                    | -                         |
| NPTCBC Childcare Capital Grant                    | 10,000                     | (10,539)                   | (539)                     |
| ICF WB GRANT                                      | 3,125                      | (4,133)                    | (1,008)                   |
| Carmarthenshire CAVS                              | -                          | (631)                      | (631)                     |
| NPTCBC Food Poverty                               | 8,241                      | (3,805)                    | 4,436                     |
| Tesco Groundwork                                  | 2,000                      | (2,000)                    | -                         |
| Myndd Y Betws Wind farm                           | -                          | (750)                      | (750)                     |
| Perthgwynioin Emergency                           | -                          | (68)                       | (68)                      |
| WCVA Voluntary Recovery Fund                      | 9,990                      | (45,020)                   | (35,030)                  |
| NPTCBC VSEF                                       | -                          | (200)                      | (200)                     |
| NPTCBC Community Transport                        | 112,839                    | (74,658)                   | 38,181                    |
| NPTCBC Core Funding                               | 27,360                     | (30,895)                   | (3,535)                   |
| NPTCBC East Pit                                   | -                          | (5,502)                    | (5,502)                   |
| Milk Grant                                        | 164                        | (164)                      | -                         |
| NPTCBC Cwtch Grant                                | 6,839                      | (6,839)                    | -                         |
| NPTCBC Play Grant                                 | 4,925                      | (4,925)                    | -                         |
| NPTCBC Flying Start                               | 4,000                      | (4,000)                    | -                         |
| NPTCBC Think Family Partnership-<br>Summer of Fun | 8,651                      | (8,651)                    | -                         |
| NPTCBC Children and Family                        | 18,732                     | (17,232)                   | 1,500                     |
| NPTCBC Youth fund                                 | 980                        | (980)                      | -                         |
| NPTCBC Rural Development Plan                     | 5,810                      | -                          | 5,810                     |
| Arnold Clark                                      | 2,500                      | (2,500)                    | -                         |
|                                                   | <u>231,726</u>             | <u>(229,462)</u>           | <u>2,264</u>              |
| <b>TOTAL FUNDS</b>                                | <u>490,734</u>             | <u>(373,777)</u>           | <u>116,957</u>            |

## CANOLFAN MAERDY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 11. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

|                                | At 1.1.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.20<br>£ |
|--------------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>      |                |                                  |                     |
| General fund                   | (13,420)       | 125,029                          | 111,609             |
| <b>Restricted funds</b>        |                |                                  |                     |
| NPTCBC Celtic Energy fund      | -              | 400                              | 400                 |
| NPTCBC Childcare Capital Grant | 5,295          | (4,756)                          | 539                 |
| WCVA Landfill                  | 21,659         | (21,659)                         | -                   |
| South Wales Police Trust       | 1,392          | (1,392)                          | -                   |
| ICF WB GRANT                   | -              | 1,008                            | 1,008               |
| Carmarthenshire CAVS           | -              | 631                              | 631                 |
| NPTCBC Food Poverty            | -              | 3,355                            | 3,355               |
| Myndd Y Betws Wind farm        | -              | 750                              | 750                 |
| Perthgwynioin Emergency        | -              | 68                               | 68                  |
| WCVA Voluntary Recovery Fund   | -              | 35,030                           | 35,030              |
| NPTCBC VSEF                    | -              | 200                              | 200                 |
| NPTCBC Core Funding            | -              | 10,415                           | 10,415              |
| NPTCBC East Pit                | -              | 5,502                            | 5,502               |
|                                | <u>28,346</u>  | <u>29,552</u>                    | <u>57,898</u>       |
| <b>TOTAL FUNDS</b>             | <u>14,926</u>  | <u>154,581</u>                   | <u>169,507</u>      |

Comparative net movement in funds, included in the above are as follows:

|                                | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>      |                            |                            |                           |
| General fund                   | 254,758                    | (129,729)                  | 125,029                   |
| <b>Restricted funds</b>        |                            |                            |                           |
| NPTCBC Celtic Energy fund      | 400                        | -                          | 400                       |
| NPT Transport                  | 5,445                      | (5,445)                    | -                         |
| NPTCBC Childcare Capital Grant | 24,392                     | (29,148)                   | (4,756)                   |
| WCVA Landfill                  | -                          | (21,659)                   | (21,659)                  |
| South Wales Police Trust       | -                          | (1,392)                    | (1,392)                   |
| ICF WB GRANT                   | 10,278                     | (9,270)                    | 1,008                     |
| CDF                            | 5,000                      | (5,000)                    | -                         |
| Western Power                  | 10,000                     | (10,000)                   | -                         |
| Moondance                      | 6,000                      | (6,000)                    | -                         |
| Carmarthenshire CAVS           | 1,000                      | (369)                      | 631                       |
| NPTCBC Food Poverty            | 8,367                      | (5,012)                    | 3,355                     |
| Tesco Groundwork               | 500                        | (500)                      | -                         |
| Myndd Y Betws Wind farm        | 750                        | -                          | 750                       |
| Perthgwynioin Emergency        | 1,000                      | (932)                      | 68                        |
| WCVA Voluntary Recovery Fund   | 35,030                     | -                          | 35,030                    |
| NPTCBC VSEF                    | 2,000                      | (1,800)                    | 200                       |
| NPTCBC Community Transport     | 25,000                     | (25,000)                   | -                         |
| NPTCBC Core Funding            | 32,682                     | (22,267)                   | 10,415                    |
| NPTCBC East Pit                | 10,000                     | (4,498)                    | 5,502                     |
| WCVA Voluntary Emergency fund  | 17,002                     | (17,002)                   | -                         |
| Milk Grant                     | 61                         | (61)                       | -                         |
|                                | <u>194,907</u>             | <u>(165,355)</u>           | <u>29,552</u>             |
| <b>TOTAL FUNDS</b>             | <u>449,665</u>             | <u>(295,084)</u>           | <u>154,581</u>            |

## CANOLFAN MAERDY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                                | At 1.1.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.21<br>£ |
|--------------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>      |                |                                  |                     |
| General fund                   | (13,420)       | 239,722                          | 226,302             |
| <b>Restricted funds</b>        |                |                                  |                     |
| NPTCBC Childcare Capital Grant | 5,295          | (5,295)                          | -                   |
| WCVA Landfill                  | 21,659         | (21,659)                         | -                   |
| South Wales Police Trust       | 1,392          | (1,392)                          | -                   |
| NPTCBC Food Poverty            | -              | 7,791                            | 7,791               |
| NPTCBC Community Transport     | -              | 38,181                           | 38,181              |
| NPTCBC Core Funding            | -              | 6,880                            | 6,880               |
| NPTCBC Children and Family     | -              | 1,500                            | 1,500               |
| NPTCBC Rural Development Plan  | -              | 5,810                            | 5,810               |
|                                | <u>28,346</u>  | <u>31,816</u>                    | <u>60,162</u>       |
| <b>TOTAL FUNDS</b>             | <u>14,926</u>  | <u>271,538</u>                   | <u>286,464</u>      |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                                  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>        |                            |                            |                           |
| General fund                     | 513,766                    | (274,044)                  | 239,722                   |
| <b>Restricted funds</b>          |                            |                            |                           |
| NPTCBC Celtic Energy fund        | 400                        | (400)                      | -                         |
| NPTCBC Childcare Strategy        | 5,570                      | (5,570)                    | -                         |
| NPT Transport                    | 5,445                      | (5,445)                    | -                         |
| NPTCBC Childcare Capital Grant   | 34,392                     | (39,687)                   | (5,295)                   |
| WCVA Landfill                    | -                          | (21,659)                   | (21,659)                  |
| South Wales Police Trust         | -                          | (1,392)                    | (1,392)                   |
| ICF WB GRANT                     | 13,403                     | (13,403)                   | -                         |
| CDF                              | 5,000                      | (5,000)                    | -                         |
| Western Power                    | 10,000                     | (10,000)                   | -                         |
| Moondance                        | 6,000                      | (6,000)                    | -                         |
| Carmarthenshire CAVS             | 1,000                      | (1,000)                    | -                         |
| NPTCBC Food Poverty              | 16,608                     | (8,817)                    | 7,791                     |
| Tesco Groundwork                 | 2,500                      | (2,500)                    | -                         |
| Myndd Y Betws Wind farm          | 750                        | (750)                      | -                         |
| Perthgwynioin Emergency          | 1,000                      | (1,000)                    | -                         |
| WCVA Voluntary Recovery Fund     | 45,020                     | (45,020)                   | -                         |
| NPTCBC VSEF                      | 2,000                      | (2,000)                    | -                         |
| NPTCBC Community Transport       | 137,839                    | (99,658)                   | 38,181                    |
| NPTCBC Core Funding              | 60,042                     | (53,162)                   | 6,880                     |
| NPTCBC East Pit                  | 10,000                     | (10,000)                   | -                         |
| WCVA Voluntary Emergency fund    | 17,002                     | (17,002)                   | -                         |
| Milk Grant                       | 225                        | (225)                      | -                         |
| NPTCBC Cwtch Grant               | 6,839                      | (6,839)                    | -                         |
| NPTCBC Play Grant                | 4,925                      | (4,925)                    | -                         |
| NPTCBC Flying Start              | 4,000                      | (4,000)                    | -                         |
| NPTCBC Think Family Partnership- |                            |                            |                           |
| Summer of Fun                    | 8,651                      | (8,651)                    | -                         |
| NPTCBC Children and Family       | 18,732                     | (17,232)                   | 1,500                     |
| NPTCBC Youth fund                | 980                        | (980)                      | -                         |
| NPTCBC Rural Development Plan    | 5,810                      | -                          | 5,810                     |
| Arnold Clark                     | 2,500                      | (2,500)                    | -                         |
|                                  | <u>426,633</u>             | <u>(394,817)</u>           | <u>31,816</u>             |
| <b>TOTAL FUNDS</b>               | <u>940,399</u>             | <u>(668,861)</u>           | <u>271,538</u>            |

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**CANOLFAN MAERDY**

England & Wales - Charity number 1131506

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# Accounts

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**REGISTERED COMPANY NUMBER: 06768110 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131506**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2020**

**FOR**

**CANOLFAN MAERDY**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**CANOLFAN MAERDY**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**CANOLFAN MAERDY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The company is a non-profit making organisation whose objectives are to promote the benefits of the inhabitants of the County Borough of Neath Port Talbot and surrounding areas, without distinction of sex, sexual orientation, race or political, religious or other opinions by Associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation of life for the said inhabitants. Also the charitable company aims to maintain and manage a centre for activities promoted by the charity and its constituent bodies in furtherance of the above objects.

### **Activities**

At the start of the year the Charity was being managed by a Trustee working as a volunteer. The intention being that they led the organisation, building up resources with the express purpose of being able to appoint a Centre Manager during the year. An initial pot of reserves was also required to underpin the Charities work. The Covid-19 Pandemic caused a major rethink of strategy. Activity was stripped down to essential services and emergency support. Existing Food Hwb, meals services, childcare provision, youth support and community transport services were risk assessed and adapted to meet essential needs whilst keeping staff, volunteers and the public safe. New services were developed as needs arose and the Charity became an active partner of the Local Authority in providing their Safe and Well Service. This involved developing shopping, prescription medicine and other essential supply, pick up and delivery services for those shielding or self isolating. In addition a range of welfare services were provided with volunteers and staff supporting isolated residents as required with phone calls, safely undertaken home checks and similar services. The Charity applied for support from a range of emergency funding sources to support the services and replace the resources normally gleaned from income generation activities which were not possible. In addition capital funding was received to upgrade some IT equipment such that staff and volunteers could work from home or peripetically as needed and to undertake minor adaptations, e.g. provision of Perspex screens in the Food Hwb and a delivery window for the kitchen so that those collecting food parcels and meals on wheels for delivery did not have to risk entering the building. Through the commitment of staff and volunteers the Charity not only assisted thousands of beneficiaries during the year but also sustained and enhanced its financial position. However, due to the uncertain situation caused by the Pandemic, at the end of the year the Charity was still managed by a Trustee volunteer. But looking to the future, a part-time Business Manager had been employed and work in hand to convert to the Xero accounting system.

## **FINANCIAL REVIEW**

### **Going concern**

At the end of the year the Charity was able to carry forward a good level of unrestricted reserves alongside existing reserved resources from grants and income generation. The Charity is however, aware that a level of resource is required to undertake essential maintenance on their building. Specifically to deal with substantial areas of leakage in the roof due to ageing tiles, also to meet the need for complete overhaul or replacement of the heating system. Trustees also wish to carry forward their intention to appoint a permanent Centre Manager. A savings account has been opened with Celtic Credit Union and an initial £20,000 transferred to this General reserves account. It is hoped that during 2021 a further amount can be added to this General Reserve to provide 3 months of the Charities running costs so as to secure the Charity in these uncertain times.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **CANOLFAN MAERDY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2008 and registered as a charity on 4th September 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made.

#### **Risk management**

The Directors actively review the major risks which the charity faces on a regular basis and they believe that maintaining the free reserves at the levels stated below, combined with an annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06768110 (England and Wales)

##### **Registered Charity number**

1131506

##### **Registered office**

Old NCB Offices  
New Road  
Tairgwaith  
Ammanford  
Carmarthenshire  
SA18 1UP

##### **Trustees**

Mr L J Preece  
Doctor S H Reynolds  
Mrs G Thomas  
Miss K Young  
Mr H T Pugh (Chair)  
Miss S A Thomas (appointed 13.7.20)

##### **Company Secretary**

Doctor S H Reynolds

##### **Independent Examiner**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Approved by order of the board of trustees on 29/09/2021 and signed on its behalf by:

**CANOLFAN MAERDY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

*H.T. Pugh -*

Mr H T Pugh - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANOLFAN MAERDY

### Independent examiner's report to the trustees of Canolfan Maerdy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

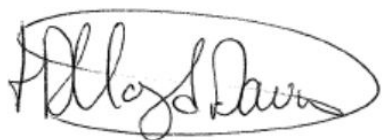
### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies  
Institute of Chartered Accountants in England and Wales  
Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

29.09.2021

Date: .....

**CANOLFAN MAERDY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             |       | 9,175                      | -                        | 9,175                       | 5,210                       |
| <b>Charitable activities</b>       | 3     |                            |                          |                             |                             |
| Charitable activities              |       | 196,956                    | 194,907                  | 391,863                     | 316,476                     |
| Other trading activities           | 2     | 3,084                      | -                        | 3,084                       | 3,310                       |
| Other income                       |       | 45,543                     | -                        | 45,543                      | 4,914                       |
| <b>Total</b>                       |       | <u>254,758</u>             | <u>194,907</u>           | <u>449,665</u>              | <u>329,910</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| Charitable activities              |       | 127,214                    | 165,355                  | 292,569                     | 309,466                     |
| Other                              |       | 2,515                      | -                        | 2,515                       | 5,623                       |
| <b>Total</b>                       |       | <u>129,729</u>             | <u>165,355</u>           | <u>295,084</u>              | <u>315,089</u>              |
| <b>NET INCOME</b>                  |       | <u>125,029</u>             | <u>29,552</u>            | <u>154,581</u>              | <u>14,821</u>               |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| <b>Total funds brought forward</b> |       | (13,420)                   | 28,346                   | 14,926                      | 105                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>111,609</u>             | <u>57,898</u>            | <u>169,507</u>              | <u>14,926</u>               |

The notes form part of these financial statements

**CANOLFAN MAERDY**

**BALANCE SHEET  
31 DECEMBER 2020**

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                             |                             |
| Tangible assets                              | 8     | 49,714                     | -                        | 49,714                      | 12,580                      |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      | 9     | 9,354                      | -                        | 9,354                       | 3,962                       |
| Cash at bank and in hand                     |       | 66,805                     | 57,898                   | 124,703                     | 20,830                      |
|                                              |       | <u>76,159</u>              | <u>57,898</u>            | <u>134,057</u>              | <u>24,792</u>               |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due within one year          | 10    | (14,264)                   | -                        | (14,264)                    | (22,446)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>61,895</u>              | <u>57,898</u>            | <u>119,793</u>              | <u>2,346</u>                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 111,609                    | 57,898                   | 169,507                     | 14,926                      |
| <b>NET ASSETS</b>                            |       | <u>111,609</u>             | <u>57,898</u>            | <u>169,507</u>              | <u>14,926</u>               |
| <b>FUNDS</b>                                 | 11    |                            |                          |                             |                             |
| Unrestricted funds                           |       |                            |                          | 111,609                     | (13,420)                    |
| Restricted funds                             |       |                            |                          | <u>57,898</u>               | <u>28,346</u>               |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>169,507</u>              | <u>14,926</u>               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**CANOLFAN MAERDY**

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....29/9/2021..... and were signed on its behalf by:

H.T. Pugh  
Mr H T Pugh - Trustee

## CANOLFAN MAERDY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Fixtures and fittings | - 25% reducing balance       |
| Motor vehicles        | - 25% reducing balance       |
| Computer equipment    | - Straight line over 4 years |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## CANOLFAN MAERDY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES - continued

##### **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Creditors**

Short term creditors are measured at transaction price.

##### **Provision for liabilities**

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

##### **Functional and Presentation Currency**

The company's functional and presentation currency is pounds sterling.

##### **Going Concern**

The company continues to adopt the going concern basis in preparing its financial statements.

##### **Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

The grants have been received due to the impact of Covid-19.

The charity received £71,688 as government assistance in the form of Business Resilience Fund (£30,000) and Coronavirus Job Retention Scheme (£41,688)

#### 2. OTHER TRADING ACTIVITIES

|                    | 2020  | 2019  |
|--------------------|-------|-------|
|                    | £     | £     |
| Fundraising events | 3,084 | 3,310 |

# CANOLFAN MAERDY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 3. INCOME FROM CHARITABLE ACTIVITIES

|                     |                       | 2020           | 2019           |
|---------------------|-----------------------|----------------|----------------|
|                     | Activity              | £              | £              |
| Child care          | Charitable activities | 94,628         | 154,636        |
| Room rental income  | Charitable activities | 170            | 1,717          |
| Cafe income         | Charitable activities | 531            | 1,083          |
| Grants              | Charitable activities | 219,907        | 114,888        |
| Flying start income | Charitable activities | 76,627         | 44,152         |
|                     |                       | <u>391,863</u> | <u>316,476</u> |

The only funding received from GCG Community Council was £3,000 in 2018 Financial Statements this had been incorrectly stated as Work choice. No other funding from GCG Community Council has been received in the 2019 or 2020 Financial Statements.

Grants received, included in the above, are as follows:

|                                      | 2020           | 2019           |
|--------------------------------------|----------------|----------------|
|                                      | £              | £              |
| Mynydd y Betws Community             | 750            | -              |
| NPTCBC core funding                  | 48,587         | 23,942         |
| Milk grant                           | 61             | 346            |
| NPTCBC Celtic Energy fund            | -              | 5,040          |
| Western Bay                          | -              | 1,950          |
| Garfield Western                     | -              | 1,667          |
| NPT Community transport              | 5,445          | -              |
| Awards for All                       | -              | 5,786          |
| East Pit Community Liaison Committee | -              | 700            |
| Workway                              | -              | 1,629          |
| NPT Community transport DW worker    | 9,095          | 20,000         |
| WCVA Landfill                        | -              | 39,962         |
| NPT Childcare capital grant          | 24,392         | 9,366          |
| South Wales Police Trust             | -              | 4,500          |
| ICF WB Grant                         | 10,278         | -              |
| Community Council Quarter Back       | 400            | -              |
| NPTCBC Economic Resilience Fund      | 25,000         | -              |
| NPT Food poverty                     | 8,367          | -              |
| CDF resilience fund                  | 5,000          | -              |
| Western Power                        | 10,000         | -              |
| Tesco Ground Work                    | 500            | -              |
| Moondance                            | 6,000          | -              |
| NPTCBC VSEF                          | 2,000          | -              |
| Perthgwynion Emergency Fund          | 1,000          | -              |
| WCVA Voluntary Emergency Fund        | 17,002         | -              |
| Carmarthenshire CAVS                 | 1,000          | -              |
| WCVA Voluntary Recovery Fund         | 35,030         | -              |
| NPTCBC East Pit                      | 10,000         | -              |
|                                      | <u>219,907</u> | <u>114,888</u> |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2020         | 2019         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | 3,145        | 1,816        |
|                             | <u>3,145</u> | <u>1,816</u> |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**6. STAFF COSTS**

|                       | 2020           | 2019           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 233,213        | 250,257        |
| Social security costs | 8,729          | 7,954          |
| Other pension costs   | 2,847          | 2,832          |
|                       | <u>244,789</u> | <u>261,043</u> |

The Key Management Personnel of the Charity received remuneration of £71,542, this includes gross salary paid, employers national insurance contributions and employers pension contributions. This figure also includes time spent on non management activities.

The average monthly number of employees during the year was as follows:

|                | 2020      | 2019      |
|----------------|-----------|-----------|
| Management     | 4         | 3         |
| Kitchen staff  | 2         | 1         |
| Nursery staff  | 12        | 12        |
| Office staff   | -         | 4         |
| Cleaning staff | 1         | 1         |
|                | <u>19</u> | <u>21</u> |

No employees received emoluments in excess of £60,000.

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 5,210                      | -                        | 5,210               |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable activities              | 225,530                    | 90,946                   | 316,476             |
| Other trading activities           | 3,310                      | -                        | 3,310               |
| Other income                       | 4,914                      | -                        | 4,914               |
| <b>Total</b>                       | <b>238,964</b>             | <b>90,946</b>            | <b>329,910</b>      |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable activities              | 246,866                    | 62,600                   | 309,466             |
| Other                              | 5,623                      | -                        | 5,623               |
| <b>Total</b>                       | <b>252,489</b>             | <b>62,600</b>            | <b>315,089</b>      |
| <b>NET INCOME/(EXPENDITURE)</b>    | <b>(13,525)</b>            | <b>28,346</b>            | <b>14,821</b>       |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| <b>Total funds brought forward</b> | <b>105</b>                 | <b>-</b>                 | <b>105</b>          |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>(13,420)</b>            | <b>28,346</b>            | <b>14,926</b>       |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. TANGIBLE FIXED ASSETS**

|                       | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|----------------------------------|------------------------|----------------------------|---------------|
| <b>COST</b>           |                                  |                        |                            |               |
| At 1 January 2020     | 19,131                           | 19,990                 | 11,640                     | 50,761        |
| Additions             | 24,421                           | 14,450                 | 1,408                      | 40,279        |
|                       | <u>43,552</u>                    | <u>34,440</u>          | <u>13,048</u>              | <u>91,040</u> |
| <b>DEPRECIATION</b>   |                                  |                        |                            |               |
| At 1 January 2020     | 15,335                           | 11,206                 | 11,640                     | 38,181        |
| Charge for year       | 949                              | 2,196                  | -                          | 3,145         |
|                       | <u>16,284</u>                    | <u>13,402</u>          | <u>11,640</u>              | <u>41,326</u> |
| <b>NET BOOK VALUE</b> |                                  |                        |                            |               |
| At 31 December 2020   | <u>27,268</u>                    | <u>21,038</u>          | <u>1,408</u>               | <u>49,714</u> |
| At 31 December 2019   | <u>3,796</u>                     | <u>8,784</u>           | <u>-</u>                   | <u>12,580</u> |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2020<br>£    | 2019<br>£    |
|---------------|--------------|--------------|
| Trade debtors | 7,026        | 3,518        |
| Other debtors | 382          | -            |
| Prepayments   | 1,946        | 444          |
|               | <u>9,354</u> | <u>3,962</u> |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2020<br>£     | 2019<br>£     |
|---------------------------------|---------------|---------------|
| Trade creditors                 | 2,096         | 3,016         |
| Social security and other taxes | 3,023         | 3,078         |
| Other creditors                 | 2,621         | 15,152        |
| Accruals and deferred income    | 6,524         | 1,200         |
|                                 | <u>14,264</u> | <u>22,446</u> |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS**

|                              | At 1.1.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.20<br>£ |
|------------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>    |                |                                  |                     |
| General fund                 | (13,420)       | 125,029                          | 111,609             |
| <b>Restricted funds</b>      |                |                                  |                     |
| NPTCBC Celtic Energy fund    | -              | 400                              | 400                 |
| NPT Childcare Capital Grant  | 5,295          | (4,756)                          | 539                 |
| WCVA Landfill                | 21,659         | (21,659)                         | -                   |
| South Wales Police Trust     | 1,392          | (1,392)                          | -                   |
| ICF WB GRANT                 | -              | 1,008                            | 1,008               |
| Carmarthenshire CAVS         | -              | 631                              | 631                 |
| NPT Food Poverty             | -              | 3,355                            | 3,355               |
| Myndd Y Betws Wind farm      | -              | 750                              | 750                 |
| Perthigwynioin Emergency     | -              | 68                               | 68                  |
| WCVA Voluntary Recovery Fund | -              | 35,030                           | 35,030              |
| NPTCBC VSEF                  | -              | 200                              | 200                 |
| NPTCBC Core Funding          | -              | 10,415                           | 10,415              |
| NPTCBC East Pit              | -              | 5,502                            | 5,502               |
|                              | <u>28,346</u>  | <u>29,552</u>                    | <u>57,898</u>       |
| <b>TOTAL FUNDS</b>           | <u>14,926</u>  | <u>154,581</u>                   | <u>169,507</u>      |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                               | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>     |                            |                            |                           |
| General fund                  | 254,758                    | (129,729)                  | 125,029                   |
| <b>Restricted funds</b>       |                            |                            |                           |
| NPTCBC Celtic Energy fund     | 400                        | -                          | 400                       |
| NPT Transport                 | 5,445                      | (5,445)                    | -                         |
| NPT Childcare Capital Grant   | 24,392                     | (29,148)                   | (4,756)                   |
| WCVA Landfill                 | -                          | (21,659)                   | (21,659)                  |
| South Wales Police Trust      | -                          | (1,392)                    | (1,392)                   |
| ICF WB GRANT                  | 10,278                     | (9,270)                    | 1,008                     |
| CDF                           | 5,000                      | (5,000)                    | -                         |
| Western Power                 | 10,000                     | (10,000)                   | -                         |
| Moondance                     | 6,000                      | (6,000)                    | -                         |
| Carmarthenshire CAVS          | 1,000                      | (369)                      | 631                       |
| NPT Food Poverty              | 8,367                      | (5,012)                    | 3,355                     |
| Tesco Ground Work             | 500                        | (500)                      | -                         |
| Myndd Y Betws Wind farm       | 750                        | -                          | 750                       |
| Perthigwynioin Emergency      | 1,000                      | (932)                      | 68                        |
| WCVA Voluntary Recovery Fund  | 35,030                     | -                          | 35,030                    |
| NPTCBC VSEF                   | 2,000                      | (1,800)                    | 200                       |
| NPTCBC Community Transport    | 25,000                     | (25,000)                   | -                         |
| NPTCBC Core Funding           | 32,682                     | (22,267)                   | 10,415                    |
| NPTCBC East Pit               | 10,000                     | (4,498)                    | 5,502                     |
| WCVA Voluntary Emergency fund | 17,002                     | (17,002)                   | -                         |
| Milk Grant                    | 61                         | (61)                       | -                         |
|                               | <u>194,907</u>             | <u>(165,355)</u>           | <u>29,552</u>             |
| <b>TOTAL FUNDS</b>            | <u><u>449,665</u></u>      | <u><u>(295,084)</u></u>    | <u><u>154,581</u></u>     |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                             | At 1.1.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.19<br>£ |
|-----------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>   |                |                                  |                     |
| General fund                | 105            | (13,525)                         | (13,420)            |
| <b>Restricted funds</b>     |                |                                  |                     |
| NPT Childcare Capital Grant | -              | 5,295                            | 5,295               |
| WCVA Landfill               | -              | 21,659                           | 21,659              |
| South Wales Police Trust    | -              | 1,392                            | 1,392               |
|                             | <u>-</u>       | <u>28,346</u>                    | <u>28,346</u>       |
| <b>TOTAL FUNDS</b>          | <u>105</u>     | <u>14,821</u>                    | <u>14,926</u>       |

Comparative net movement in funds, included in the above are as follows:

|                                      | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>            |                            |                            |                           |
| General fund                         | 238,964                    | (252,489)                  | (13,525)                  |
| <b>Restricted funds</b>              |                            |                            |                           |
| Restricted Fund                      | 36,418                     | (36,418)                   | -                         |
| NPT Childcare Capital Grant          | 9,366                      | (4,071)                    | 5,295                     |
| WCVA Landfill                        | 39,962                     | (18,303)                   | 21,659                    |
| South Wales Police Trust             | 4,500                      | (3,108)                    | 1,392                     |
| East Pit Community Liaison Committee | 700                        | (700)                      | -                         |
|                                      | <u>90,946</u>              | <u>(62,600)</u>            | <u>28,346</u>             |
| <b>TOTAL FUNDS</b>                   | <u>329,910</u>             | <u>(315,089)</u>           | <u>14,821</u>             |

**CANOLFAN MAERDY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                              | At 1.1.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.20<br>£ |
|------------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>    |                |                                  |                     |
| General fund                 | 105            | 111,504                          | 111,609             |
| <b>Restricted funds</b>      |                |                                  |                     |
| NPTCBC Celtic Energy fund    | -              | 400                              | 400                 |
| NPT Childcare Capital Grant  | -              | 539                              | 539                 |
| ICF WB GRANT                 | -              | 1,008                            | 1,008               |
| Cararthenshire CAVS          | -              | 631                              | 631                 |
| NPT Food Poverty             | -              | 3,355                            | 3,355               |
| Myndd Y Betws Wind farm      | -              | 750                              | 750                 |
| Perthigwynioin Emergency     | -              | 68                               | 68                  |
| WCVA Voluntary Recovery Fund | -              | 35,030                           | 35,030              |
| NPTCBC VSEF                  | -              | 200                              | 200                 |
| NPTCBC Core Funding          | -              | 10,415                           | 10,415              |
| NPTCBC East Pit              | -              | 5,502                            | 5,502               |
|                              | -              | 57,898                           | 57,898              |
| <b>TOTAL FUNDS</b>           | 105            | 169,402                          | 169,507             |

# CANOLFAN MAERDY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                                      | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>            |                            |                            |                           |
| General fund                         | 493,722                    | (382,218)                  | 111,504                   |
| <b>Restricted funds</b>              |                            |                            |                           |
| Restricted Fund                      | 36,418                     | (36,418)                   | -                         |
| NPTCBC Celtic Energy fund            | 400                        | -                          | 400                       |
| NPT Transport                        | 5,445                      | (5,445)                    | -                         |
| NPT Childcare Capital Grant          | 33,758                     | (33,219)                   | 539                       |
| WCVA Landfill                        | 39,962                     | (39,962)                   | -                         |
| South Wales Police Trust             | 4,500                      | (4,500)                    | -                         |
| ICF WB GRANT                         | 10,278                     | (9,270)                    | 1,008                     |
| CDF                                  | 5,000                      | (5,000)                    | -                         |
| Western Power                        | 10,000                     | (10,000)                   | -                         |
| Moondance                            | 6,000                      | (6,000)                    | -                         |
| Carmarthenshire CAVS                 | 1,000                      | (369)                      | 631                       |
| NPT Food Poverty                     | 8,367                      | (5,012)                    | 3,355                     |
| Tesco Ground Work                    | 500                        | (500)                      | -                         |
| Myndd Y Betws Wind farm              | 750                        | -                          | 750                       |
| Perthigwynioin Emergency             | 1,000                      | (932)                      | 68                        |
| WCVA Voluntary Recovery Fund         | 35,030                     | -                          | 35,030                    |
| NPTCBC VSEF                          | 2,000                      | (1,800)                    | 200                       |
| NPTCBC Community Transport           | 25,000                     | (25,000)                   | -                         |
| NPTCBC Core Funding                  | 32,682                     | (22,267)                   | 10,415                    |
| NPTCBC East Pit                      | 10,000                     | (4,498)                    | 5,502                     |
| WCVA Voluntary Emergency fund        | 17,002                     | (17,002)                   | -                         |
| Milk Grant                           | 61                         | (61)                       | -                         |
| East Pit Community Liaison Committee | 700                        | (700)                      | -                         |
|                                      | <u>285,853</u>             | <u>(227,955)</u>           | <u>57,898</u>             |
| <b>TOTAL FUNDS</b>                   | <u>779,575</u>             | <u>(610,173)</u>           | <u>169,402</u>            |

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**CANOLFAN MAERDY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|                                 | 2020<br>£ | 2019<br>£ |
|---------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>    |           |           |
| <b>Donations and legacies</b>   |           |           |
| Donations                       | 9,175     | 5,210     |
| <b>Other trading activities</b> |           |           |
| Fundraising events              | 3,084     | 3,310     |
| <b>Charitable activities</b>    |           |           |
| Child care                      | 94,628    | 154,636   |
| Room rental income              | 170       | 1,717     |
| Cafe income                     | 531       | 1,083     |
| Grants                          | 219,907   | 114,888   |
| Flying start income             | 76,627    | 44,152    |
|                                 | <hr/>     | <hr/>     |
|                                 | 391,863   | 316,476   |
| <b>Other income</b>             |           |           |
| Sundry income                   | 3,855     | 4,914     |
| Coronavirus Job Retention       | 41,688    | -         |
|                                 | <hr/>     | <hr/>     |
|                                 | 45,543    | 4,914     |
| <b>Total incoming resources</b> | <hr/>     | <hr/>     |
|                                 | 449,665   | 329,910   |
| <b>EXPENDITURE</b>              |           |           |
| <b>Charitable activities</b>    |           |           |
| Wages                           | 183,654   | 218,457   |
| Social security                 | 8,729     | 7,954     |
| Pensions                        | 2,847     | 2,832     |
| Rates and water                 | 1,647     | 1,253     |
| Light and heat                  | 8,190     | 7,521     |
| Telephone                       | 1,407     | 1,579     |
| Postage and stationery          | 3,866     | 2,853     |
| Advertising                     | 605       | 539       |
| Sundries                        | 461       | 1,153     |
| Cost of sales                   | 5,054     | 8,380     |
| Repairs and renewals            | 2,876     | 5,782     |
| Cleaning and waste disposal     | 3,192     | 2,242     |
| Nursery consumables             | 2,417     | 1,739     |
| Subscription                    | 535       | 234       |
| Payroll costs                   | 2,039     | 1,181     |
| Insurance                       | 2,125     | 2,545     |
| Security                        | 1,616     | 1,605     |
| Travel expenses                 | 3,669     | 4,460     |
| Carried forward                 | 234,929   | 272,309   |

This page does not form part of the statutory financial statements

**CANOLFAN MAERDY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|                              | 2020<br>£           | 2019<br>£          |
|------------------------------|---------------------|--------------------|
| <b>Charitable activities</b> |                     |                    |
| Brought forward              | 234,929             | 272,309            |
| Fixtures and fittings        | 949                 | 653                |
| Motor vehicles               | 2,196               | 1,163              |
|                              | <hr/> 238,074       | <hr/> 274,125      |
| <b>Other</b>                 |                     |                    |
| Staff training               | 167                 | 1,112              |
| Staff Uniform                | -                   | 130                |
| Pest control                 | 450                 | 450                |
| Vehicle fuel                 | 435                 | 1,126              |
| Motor licences and insurance | 1,311               | 2,134              |
| Motor repairs and servicing  | 92                  | 611                |
| Bank charges                 | 60                  | 60                 |
|                              | <hr/> 2,515         | <hr/> 5,623        |
| <b>Support costs</b>         |                     |                    |
| <b>Management</b>            |                     |                    |
| Wages                        | 49,559              | 31,800             |
| <b>Support costs</b>         |                     |                    |
| Accountancy fees             | 2,325               | 2,130              |
| Legal fees                   | 2,611               | 1,411              |
|                              | <hr/> 4,936         | <hr/> 3,541        |
| Total resources expended     | <hr/> 295,084       | <hr/> 315,089      |
| <b>Net income</b>            | <hr/> <hr/> 154,581 | <hr/> <hr/> 14,821 |

This page does not form part of the statutory financial statements