

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL
PARISH OF BEXHILL**

Registered Charity Number 1131504

**TRUSTEES ANNUAL REPORT
AND FINANCIAL REPORT
OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED
31ST DECEMBER 2024**

Contents

Annual Report	1-5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-22

Team Rector

The Revd. Stephen W. Need
The Rectory, Church Street
Bexhill-on-Sea
East Sussex TN40 2HE

Principal Bankers

Santander UK plc Bridle Road Bootle Merseyside L30 4GB	Lloyds Bank plc Wellington Place Hastings East Sussex TN34 1NX	Ecology Building Society 7 Belton Road Silsden Keighley West Yorkshire BD20 0EE	CCLA Investment Management Ltd The CBF Church of England Funds Senator House 85 Queen Victoria Street London EC4V 4ET
--	--	--	---

Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Independent Examiner

David Ashby FCCA ACA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex TN40 1HE

Architects

John D Clarke & Partners
2 West Terrace
Eastbourne
East Sussex
BN21 4QX

Aims and Purposes

The Team Ministry of St. Peter's, Bexhill consists of the following two churches in Bexhill:-

St. Peter, Church Street, Old Town

St. Michael and All Angels, Glassenbury Drive

It is part of the Diocese of Chichester within the Church of England. Correspondence should be sent to its Parish Office at The Stables, Church Street, Bexhill, TN40 2HE.

The primary objective of St. Peter's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Team Rector and the Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The Revd. Stephen Need is committed to lead the PCC in enabling as many people as possible to worship at our churches. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. The PCC oversees the commitment of our churches to the furtherance of Mission. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Team Rector and the PCC will consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Knowing, living and following Jesus
- Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus, by providing and upholding services of worship according to Anglican tradition
- To develop youth worship
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the Churches of St Peter's and St Michael's and other property owned by the PCC.

In working to achieve these objectives, the PCC has continued the following activities during the year:

1. To continue to encourage the various groups who meet regularly throughout the year for study, discussion and prayer, as well as recreational activities which help to build up the life of the church and its members. These comprise: House Groups, Healing Prayer Group, Triplet Prayer Group, Befrienders Group, St Michael's Weekly Prayer Group, Lunch Club, the 3rd Bexhill Scout Group, Monday After School Children's Club, to support the Bexhill Youth Project, these beside the committed groups who assist weekly with the services such as the servers, bell ringers and choir.
2. To respond to the Bexhill Town Review as completed by the Archdeacon of Hastings.
3. To strengthen our outreach to children and young people by having close ties with our local schools.
4. To give grants for the relief and support of the vulnerable, sick and needy both at home and abroad and in the promotion of charities chosen by the PCC and in responding to emergency disasters.
5. To maintain the fabric of our churches (their upkeep is ongoing) and to raise sufficient funding to complete the work required by the quinquennial inspections.
6. The PCC is grateful to all the volunteers who give of their time to maintain the life of this parish and specially to our parish and district churchwardens, the retired clergy, Lay Readers, Eucharistic ministers, Pastoral visitors, choristers and musicians, servers, stewards, treasurers, secretaries and committee members, church watchers, flower arrangers, bell ringers, sewing guild, cleaners, coffee helpers, gardeners. The list seems endless, and it is impossible to put a financial value to the hours dedicated to the life of this parish, without which the parish would be very much the poorer. Thanks go to our dedicated staff who keep the show on the road; Caroline in the Parish Office and, at St Peter's, Mark the Director of Music and Helen our vergers.
7. The DCC of each church at the moment decides its own policy for making grants and donations in addition to the separate appeals and the missionary secretaries' collection boxes supported by church members.

Achievements and performance

Church Attendance

300 parishioners were recorded on the Parish Electoral Roll (213 at St. Peter's and 87 St. Michael's) at the APCM held in 2024. The average number of people at Sunday services at St Peter's was 138 adults and 13 under 16, and at St Michael's the average Sunday services was 29 with 4 young children. These figures reflect that some people still had not returned after the Coronavirus Pandemic, and others have either moved away or sadly deceased.

Review of the year

In 2024 the PCC met eight times including the APCM. This was more than usual because, with the reorganisation of the Parish and St. Peter's and St. Michael's working closer together, the DCCs were gradually being disbanded.

Over the course of the year the PCC heard very favourable reports of the work of the Bexhill Youth Project, which was sponsored by the parish and others in Bexhill. That sponsorship has now finished, but there is every confidence that the project will go from strength to strength. We heard that permission had been granted to place a plaque commemorating the 1250th anniversary of the Bexhill Charter in the floor near the bell tower. This plaque was blessed by Bishop Laurie at the beginning of 2025.

In April we heard that Mark Shepherd had been appointed Director of Music and would commence in September. Miss Gillman was commissioned as an Authorised Lay Minister in Chichester Cathedral. We also heard that Zoe Eborn would be coming to the parish to serve her title. Zoe was ordained in the Cathedral on 24 June and soon become part of the parish. Her family have also contributed greatly to parish life. Revd. Zoe will be ordained priest in June 2025 and we look forward to seeing her ministry develop.

St Michael's have continued their outreach, by starting up a successful Coffee Morning at the Pebsham Community Centre. They have also changed the services slightly to include Messy Church, which is appreciated by those who go to it.

Bell Ringers

The bells have rung for every Sunday morning service, and special Sunday evenings and week-day events. They have also rung for weddings and funerals for parishioners. Quarter peals have been rung in memory of Rosemary Cox, a long standing bell ringer, for others, and for a silver wedding. The 80th Anniversary of D-Day and for Roy Cox's 80th birthday were also commemorated.

A new venture is a practice on a Friday afternoon for learners to learn the basic skills. This has encouraged passers-by to pop in and find out about ringing. Thanks must go to those experienced ringers who have given their support.

St Peter's Choir

Again, a busy year, singing for two services every week and for special services. In August the choir returned to Brecon Cathedral for a week, and this was more than ably lead by Mark Napier. In September the new Director of Music, Mark Shepherd, arrived. Links have been made with St. Peter and St. Paul School, and members of their choir joined with St. Peter's choir to sing Faure's Requiem. The choir sung Evensong at Southwark Cathedral in November. The choir goes from strength to strength under the direction of Mark Shepherd with several new young members joining.

For other reports please see the separately available booklet.

Financial Review

As in 2023 the Statement of Financial Activities conforms to the reporting requirements contained in the charities accounting Statement of Recommended Practice (SORP) incorporating Financial Reporting Standard FRS102.

The consolidated PCC Total Income was £300k (2023: £297k) made up of 67% from St. Peter's DCC, 26% from St. Michael's DCC and 7% from the PCC. Legacies of £7k (2023: £54k) were lower than last year, but this was offset by a number of other sources of income being higher, such as some fundraising activities, donations and property rentals.

The consolidated PCC Total Expenditure was £338k (2023: £254k). Expenditure in the year included £66k from the St. Peter's DCC Restricted Fabric Fund on church repairs, mainly work arising from the quinquennial inspection of St. Peter's, and £7k from Restricted Funds on heating boiler replacement at St. Michael's. The Diocesan parish share expenditure was £96k (2023: £89k), and the amount pledged at the start of the year was paid in full.

Net Expenditure in the year was £(35)k, compared to Net Income in 2023 of £52k. Total funds were £869k at the end of the year, compared to £904k at the end of the prior year. The biggest cause of both of these variances was expenditure on church repairs from Restricted Funds.

St. Peter's comments

St Peter's once again met the agreed pledge for 2024 towards the Diocesan Budget as its share of Parish Ministry of £76,725.

Although we were expecting to recover some of the outlay on one of the church properties and the loss incurred due to the tenancy problems a couple of years ago, there were further maintenance expenses for one property which, despite the rent being received, we failed to replace the previous spend and dented our reserves still further.

I am pleased to say that although energy costs are still high they continue to be on a decreasing trend. Sadly, they still make up a large proportion of our running costs.

The Digital donations continue to increase having risen from £1,075 to £1,907, however loose plate donations have decreased, so I no longer think this is all "new" money

We finally saw the 1250th anniversary tiles being laid in front of the Bell tower and we are grateful to the Friends of St Peters for funding this.

Although 2024 was a financial challenge with more drains on the reserves, we survived the year better than anticipated. As we look forward to 2025 we know that once again it will be a challenging year and there continues to be projects that are going to need fund raising and investigation into the possibly of external funding,

St. Michael's comments

Planned Giving and Donations were higher than in 2023, including a very generous donation of £8,000 (before Gift Aid) which was Restricted for Heating Installation and Mission to Pebsham. Total Incoming Resources were lower than 2023, as 2023 included a legacy of £54,285. The Christmas Tree Festival and Michaelmas Fair raised, in total, slightly more than in 2023, thanks to the hard work of all involved. Net Incoming Resources were £10,144 (2023: £51,082), which was lower than the previous year due to the legacy received in 2023.

The pledge of Diocesan parish share for St. Michael's was set as £19,476 at the start of 2024 and this was paid in full and on time during the year. This pledge was less than the Parish Ministry Cost advised by the diocese, which was £27,038 for St. Michael's.

Expenditure on Church maintenance was £13,706 (2023: £2,894), mainly due to £6,998 spent on installation of a new heating boiler, which funded by the Restricted donation of £8,000. Looking forward, expenditure on church maintenance is expected to increase further because of major repairs to stonework arising from the last quinquennial inspection.

As well as the activities of the DCC, the accounts for St. Michael's also include associated groups, being the Community Centre, Lunch Club and Flower Guild.

Reserves Policy

1. The free reserves, being funds that are not restricted or designated and are not endowment funds, total £85,430 made up as follows: St. Peter's £19,972, St. Michael's £66,437 and PCC £(979).

2. The aim is to have enough reserves to cover six months running expenses to prevent disruption to the services we provide.

3. St Peter's has 1.6 months of cover. St Michael's has 19.6 months of cover, due largely to receipt of a generous legacy by St Michael's during 2023 which is neither restricted nor designated. Both DCCs have further funds held in designated funds which can be re-allocated.

4. It is the PCC's policy to invest temporarily surplus general funds with the CBF Church of England Investment and Deposit Funds, and in bank deposit accounts.

5. As well as holding the above general reserves, from time to time the PCC receives restricted income for expenditure for particular purposes, defined by the donor or held by groups for specific purposes. We aim to expend such money as soon as possible, depending on the nature of the specific purposes. At 31st December 2024 the balance of these restricted funds amounted to £340,608 (2023: £376,574)

Future Plans

1. To develop the ministry team with Revd. Cockcroft based at St. Michael's and Zoe Eborn, especially when she is ordained a priest.
2. To continue to strengthen the links between the churches and schools to our mutual benefit.
3. To continue to ensure that 'everyone Welcome' includes children; always bearing in mind the Lord's rebuke to the Disciples who wanted to prevent the little children coming to him.
4. The two churches to work more closely together liturgically and socially.
5. To continue to think about ways of welcoming those who will inhabit the thousand plus new houses being built within our parish.
6. To ensure that we remain financially viable and to encourage wise Christian Stewardship in all areas - Time, Talents and Giving.
7. To remember exactly why we exist as a Church - to offer the highest standards of worship to Almighty God and to praise and adore him forever.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

As we are a Team Ministry we also have registered the following Working Names:-

- Bexhill Parish Team Ministry
- Bexhill Parish Church of St. Peter
- St. Michael's & All Angels Bexhill

The Team Ministry was established by Order of Council in 1990.

During the year the following served as members of the PCC

Ex Officio:

Team Rector	Revd. Dr. Stephen W Need
Team Vicar	Revd. Carol Cockcroft
Team Curate	Revd. Zoe Eborn ^
Churchwardens	Miss Catherine Gillman, Mr Christopher Miles
District Wardens	Miss Catherine Gillman, Mr Christopher Miles, Mr Iain Scott-Dickeson
Lay Readers	Miss Alison Marchant

Deanery Synod Representatives:

Dr Roger Elias, Messrs Alfred King, Christopher Miles, Alan Stephens,
Misses Catherine Gillman, Alison Marchant

Elected Members: Mr Malcolm Torrance*

Mesdames Jill Andrews, Judy Earl, Sue France, Rosemary Roberts

Co-opted Members: Revd. Stephanie Prosser (Secretary), Mr Nigel Ball (Treasurer), Ms Susan Neighbour "

^ = from 23.6.24, " = from 27.11 24, * = retired 14.02.25

The average attendance at meetings for the year was 81.4%.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (Team Rector, Team Vicar, Assistant Vicar, Readers licensed to officiate in the church), the Churchwardens and members of Deanery Synod, Diocesan or General Synods and up to 15 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and safeguarding. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

At the first meeting held after the APCM the new members are welcomed and the PCC Secretary and Treasurer are elected.

There are also a number of subcommittees which report to the PCC and who are responsible for specific areas of the church's activities:

Standing Committee

This is the only committee required by Law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. It did not meet during 2023.

District Church Committees (DCC)

The two churches elect their own DCC's, which are represented on the PCC and each DCC has the power to transact the business of its own Church. As mentioned earlier the DCC's have been gradually phased down.

Other Committees are set up from time to time for the purpose of advising the PCC, with no executive power unless expressly given for a particular purpose.

Risk Assessment

The PCC has an ongoing task of reviewing the major risks which impact on the work of the Churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

Approved by the PCC on 26th March 2025 and signed on their behalf by



Revd. Dr. Stephen W. Need
Rector
P.C.C. Chairman

I report on the accounts of the PCC for the year ended 31st December 2024, which are set out on pages 7 to 22.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Ashby FCCA ACA
Gibbons Mannington & Phipps LLP
20 Eversley Road,
Bexhill-on-Sea,
East Sussex,
TN40 1HE.

1st April 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Page 7

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	2023 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	146,870	37,815	-	184,685	212,860
Charitable activities	2(b)	5,382	6,672	-	12,054	2,939
Other trading activities	2(c)	36,570	30,313	12,425	79,308	65,284
Investments	2(d)	3,371	10,986	2,767	17,124	14,717
Other receipts	2(e)	2,606	4,490	-	7,096	1,483
TOTAL INCOME		194,799	90,276	15,192	300,267	297,283
EXPENDITURE ON:						
Raising funds	3(a)	547	8,523	-	9,070	2,859
Charitable activities	3(b)	197,252	122,314	9,377	328,943	251,532
TOTAL EXPENDITURE		197,799	130,837	9,377	338,013	254,391
		(3,000)	(40,561)	5,815	(37,746)	42,892
Gains/(losses) on investments		1,339	148	1,592	3,079	9,190
NET INCOME/(EXPENDITURE)		(1,661)	(40,413)	7,407	(34,667)	52,082
TRANSFERS BETWEEN FUNDS	15	(4,447)	4,447	-	-	-
NET MOVEMENT IN FUNDS		(6,108)	(35,966)	7,407	(34,667)	52,082
RECONCILIATION OF FUNDS						
Total funds brought forward		411,012	376,574	116,082	903,668	851,586
TOTAL FUNDS CARRIED FORWARD		404,904	340,608	123,489	869,001	903,668

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing operations.

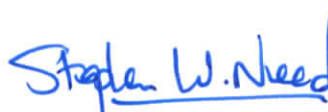
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
BALANCE SHEET AT 31ST DECEMBER 2024

Page 8

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible	7	345,710	347,890
Investments	8	103,873	100,792
		449,583	448,682
CURRENT ASSETS			
Debtors	9	13,457	10,436
Investments	10	345,753	313,266
Cash at Bank and in Hand		80,992	140,476
		440,202	464,178
LIABILITIES			
Creditors - amounts falling due within one year	11	20,784	9,192
NET CURRENT ASSETS		419,418	454,986
TOTAL NET ASSETS		869,001	903,668
PARISH FUNDS	13		
Unrestricted		404,904	411,012
Restricted		340,608	376,574
Endowment		123,489	116,082
		869,001	903,668

Approved by the Parochial Church Council on 25th March 2025 and signed on its behalf by:


Nigel Ball
P.C.C. Treasurer


The Revd Stephen Need
P.C.C. Chairman

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

Page 9

1. ACCOUNTING POLICIES

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Income

All income is recognised in the Statement of Financial activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when the PCC becomes unconditionally entitled to the grant.

For legacies, entitlement is when probate is granted, the amount known, there are sufficient funds available for distribution or when a distribution is received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Apportionments and Allocations:

St Peter's DCC:

Secretary's Salary:

58% - Upkeep of Services

29% - Parish Magazine

12% - Ministry

1% - Advertising the Church

Printing and Stationery

99% - Upkeep of Services

1% - Advertising the Church

St. Michael's DCC: All expenditure covering a number of cost centres was allocated according to activity.

The diocesan parish contribution is accounted for when due. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Taxation

The PCC is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31ST DECEMBER 2024****1. ACCOUNTING POLICIES****Fixed Assets**

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Team Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1st January 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Any individual items acquired since 1st January 2006, with a cost of more than £1,000 has been capitalised in the accounts and depreciated over their useful economic life.

Change in accounting policies

Until 1st January 2024, all freehold and leasehold property is being depreciated over 50 years on a straight line basis with the exception of St. Michael's new small hall and the land at 22 St. Peter's Mews. The small hall is being depreciated over 40 years on a straight line basis being its guaranteed life.

It was agreed by the PCC that the residual values on all freehold and leasehold property, with the exception of the two hall at St Micheal's Church, are currently not less than the net book value of these properties. Therefore no further depreciation is being charged. As the two halls are expected to have no residual value at the end of their useful lives, the depreciation policy has not changed.

The has also been no change in the policy for the land which is not depreciated.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives at the following rates:

Fixtures & Fittings	25% Straight line basis
Equipment	25% Straight line basis

Investments

Fixed asset investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

Cash at Bank

Cash at bank includes cash and short term highly liquid investments.

Current Assets Investments

Current Assets Investments includes cash held on deposit for investment purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the members of the PCC.

Restricted funds can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Page 11

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Funds 2023 £
2. INCOME AND ENDOWMENTS					
(a) <i>Donations and legacies</i>					
Planned Giving:					
Gift Aid donations	77,208	-	-	77,208	78,770
Income tax recoverable	22,008	-	-	22,008	21,327
Other planned giving	12,212	-	-	12,212	9,603
Collections (open plate) at all services	16,069	3,620	-	19,689	19,250
Donations, appeals etc. (inc. Gift Aid)	11,853	27,695	-	39,548	25,683
Income tax recoverable on donations, appeals etc	464	4,750	-	5,214	1,942
Grants - Benefact Trust	-	1,750	-	1,750	-
Bexhill Town Council	-	-	-	-	2,000
Legacies	7,056	-	-	7,056	54,285
	146,870	37,815	-	184,685	212,860
(b) <i>Charitable activities</i>					
Church Dues for Weddings, Funerals and Burial of Ashes	5,382	490	-	5,872	2,939
Choir holiday fees	-	6,182	-	6,182	-
	5,382	6,672	-	12,054	2,939
(c) <i>Other trading activities</i>					
Fund-raising and appeals	3,601	2,243	-	5,844	7,668
Flower festival	-	9,761	-	9,761	-
Parish magazine and bookstall	1,813	-	-	1,813	1,720
Candles and flowers	711	-	-	711	197
Sales	-	313	-	313	885
Rent receivable including ground rent	28,740	-	12,425	41,165	38,290
St Michael's hall lettings	-	17,996	-	17,996	15,620
Hire of St Peter's Church	1,260	-	-	1,260	738
Ivens room lettings	445	-	-	445	166
	36,570	30,313	12,425	79,308	65,284
(d) <i>Investments</i>					
Dividends and interest	3,371	10,986	2,767	17,124	14,717
	3,371	10,986	2,767	17,124	14,717
(e) <i>Other receipts</i>					
Listed Places of Worship VAT reimbursement	72	4,490	-	4,562	1,483
Insurance claim	2,534	-	-	2,534	-
	2,606	4,490	-	7,096	1,483
TOTAL INCOME	194,799	90,276	15,192	300,267	297,283

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Funds 2023 £
3. EXPENDITURE					
(a) <i>Raising funds</i>					
Advertising the church	429	-	-	429	812
Stewardship costs	118	-	-	118	22
Costs of fund raising events	-	8,523	-	8,523	2,025
	547	8,523	-	9,070	2,859
(b) <i>Charitable activities</i>					
Missionary and Charitable Giving:					
Church Overseas Missionary Societies	-	989	-	989	-
Relief and Development Agencies	150	350	-	500	1,892
Home Missions and Other Church Societies	-	521	-	521	197
Secular Charities	100	1,610	-	1,710	1,727
Bishop's discretionary fund	-	-	-	-	225
	250	3,470	-	3,720	4,041
Ministry:					
Diocesan parish share	96,201	-	-	96,201	88,910
Clergy costs	6,483	-	-	6,483	8,184
Vicarage and property costs	5,093	-	-	5,093	1,732
Church running expenses	20,750	1,790	1,498	24,038	26,097
Church maintenance	7,190	21,968	-	29,158	11,813
Upkeep of services	29,691	5,691	-	35,382	31,490
Churchyard and gardening	2,285	-	-	2,285	3,240
Parish magazine and bookstall	2,243	-	-	2,243	2,198
Training, youth and evangelism	206	1,385	-	1,591	338
Cost of choir holiday and other trips	-	16,342	-	16,342	705
Hall running costs	3,374	9,022	-	12,396	13,746
Other property costs	17,314	6,313	3,811	27,438	24,368
Major repairs:					
St Peter's Church	-	37,237	-	37,237	-
St Michael's Community Centre	-	4,225	-	4,225	9,132
Architect's fees	-	7,221	-	7,221	3,621
Faculty fees	-	-	-	-	317
Quinquennial inspection fees	-	1,170	-	1,170	-
Other legal and professional fees	748	-	4,068	4,816	786
Activity groups running expenses	-	4,245	-	4,245	3,871
Independent examiner's fees	1,848	-	-	1,848	1,776
Accountancy fees	3,576	-	-	3,576	3,282
Bank charges	-	55	-	55	65
Depreciation:					
Freehold property	-	2,180	-	2,180	10,720
Leasehold property	-	-	-	-	1,100
	197,252	122,314	9,377	328,943	251,532
TOTAL EXPENDITURE	197,799	130,837	9,377	338,013	254,391

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Page 13

4. SUPPORT COSTS

	Other £	Governance Costs £	Total £
Charitable activities	55	5,424	5,479

Support costs, included in the above, are as follows:

	2024 £	2023 £
Other		
Bank charges	55	65
Governance costs		
Accountancy fees	3,576	3,282
Independent examiner's fees	1,848	1,776
	5,424	5,058

5. STAFF COSTS

	2024 £	2023 £
Wages and Salaries		
Lay Staff, Secretary, Verger, Organists, Choir and Cleaners	29,085	25,192
Employer's Pension Contributions	-	-
Employer's National Insurance Contributions	-	-
	29,085	25,192

The average number of staff employed was:

Part Time	7	6
Choir	23	20

No employee had emoluments in excess of £60,000 per annum.

Payments to PCC Members

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

6. GRANTS PAID DURING THE YEAR

	2024 £	2023 £
Clara Dixon Trust	-	1,320
All grants under £1,000	3,720	2,721
	3,720	4,041

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Page 14

7. TANGIBLE ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings £	Leasehold Building £	Fixtures & Fittings £	Equipment £	Total £
Cost/Valuation					
At 1st January 2024	520,641	55,000	13,962	1,303	590,906
Additions	-	-	-	-	-
At 31st December 2024	520,641	55,000	13,962	1,303	590,906
Depreciation					
At 1st January 2024	202,451	25,300	13,962	1,303	243,016
Charge for the year	2,180	-	-	-	2,180
At 31st December 2024	204,631	25,300	13,962	1,303	245,196
Net Book Value					
At 31st December 2024	316,010	29,700	-	-	345,710
At 31st December 2023	318,190	29,700	-	-	347,890

The individual DCCs are administrative trustees of the land and buildings and are responsible for their upkeep and management and also receives any income or benefit from the properties, and the Diocese is the custodial trustee and holds legal title to the properties. The land and building are:

St. Peter's PCC

The leasehold property is a flat at 4 Calverley Court, 10/12 Collington Avenue, Bexhill-on-Sea.

The PCC have agreed that, in their view, the residual value is not less than the current net book value so no further depreciation is to be charged.

St. Peter's DCC

The freehold land and properties are 21 St. Peter's Mews, 22 St Peter's Mews, St Peter's Community Centre, St Peter's Stables and 18 St. David's Avenue. In addition, there are the freeholds of No's. 1 to 20 St. Peter's Mews, but it is the opinion of the valuers that due to the long leases granted their values are negligible.

The PCC have agreed that, in their view, the residual value of 21 St. Peter's Mews, St. Peter's Community Centre and St. Peter's Stables is not less than the current net book value so no further depreciation is to be charged. 22 St. Peter's Mews is freehold land and has therefore not depreciated.

St. Michael's DCC

The freehold properties are the two Community Centre Halls.

The large hall are being depreciated over 50 years on a straight line basis from 1st January 2001. The small hall is being depreciated over 40 years from 1st January 2003 (being its guaranteed life) on a straight line basis.

Basis of Valuation

Abbott & Abbott carried out a valuation of the Freehold Land and Buildings held at 23rd December 1997 which was as follows:

	£
21 St. Peter's Mews	70,000
Land at 22 St. Peter's Mews	250
St. Peter's Community Centre	150,000
St. Peter's Stables	20,000
St. Michael's Community Centre - Hall No. 1	30,000
	270,250
18 St. David's Avenue is included at cost	187,195
St. Michael's Community Centre Small Hall (Hall No. 2) is included at cost	63,196
	520,641

Abbott & Abbott also carried out a subsequent valuation of the Leasehold Building on 6th February 2001 which was as follows:

Flat 4 Calverley Court, 10/12 Collington Avenue	55,000
---	---------------

No provision has been entered within the financial statements for any liability to maintain the PCC's or DCC's buildings.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Page 15

8. INVESTMENTS

	Market Value at 1.1.24 £	Additions/ (Disposals) £	Realised Gain/ (Loss) for the year £	Unrealised Gain/ (Loss) for the year £	Market Value at 31.12.24 £	Market Value at 2023 £
2,387.90 CBF Investment Fund Shares						
Income Shares	53,979	-	-	1,236	55,215	53,979
688.20 CBF Investment Fund Shares						
Income Shares	15,557	-	-	356	15,913	15,557
439.11 CBF Investment Fund Shares						
Accumulation Shares	26,221	-	-	1,339	27,560	26,221
1,979.69 CBF Fixed Interest Fund						
Income Shares	2,866	-	-	89	2,955	2,866
1,487.80 CBF Fixed Interest Fund						
Income Shares	2,154	-	-	61	2,215	2,154
Three Sets of Maundy Coins	15	-	-	-	15	15
	100,792	-	-	3,081	103,873	100,792

Historical Cost

	2024 £	2023 £
2,387.90 CBF Investment Fund Shares	See Note	See Note
688.20 CBF Investment Fund Shares	589	589
439.11 CBF Investment Fund Shares	4,839	4,839
1,979.69 CBF Fixed Interest Fund Shares	3,192	3,192
1,487.80 CBF Fixed Interest Fund Shares	2,402	2,402
Three Sets of Maundy Coins (At Probate Value)	15	15

Notes: The cost of the 2,387.90 Investment Fund shares is not known as the shares were purchased many years ago. These are held by the Official Custodian for Charities.

All Investments are held in the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Income tax refunds due	11,550	8,325
Other debtors	547	888
Prepayments	1,360	1,223
	13,457	10,436

10. CURRENT ASSET INVESTMENTS

Cash on deposit	345,753	313,266
-----------------	----------------	----------------

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	542	655
Other creditors	20,242	8,537
	20,784	9,192

12. LEASING COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years	7,055	984
----------------------------	--------------	------------

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

13. STATEMENT OF FUNDS	Brought forward £	Income £	Expend- iture £	Net gains/ losses £	Transfers £	Balance at 31.12.24 £
Unrestricted funds						
<u>Designated funds</u>						
PCC Central fund						
Good shepherd	24,337	187	-	1,339	-	25,863
St. Peter's DCC						
Property reserve	271,970	-	-	-	-	271,970
Fabric fund	1,104	67	(1,132)	-	1,870	1,909
Organ fund	2,484	200	-	-	-	2,684
Outreach fund	5,057	352	(767)	-	-	4,642
Musical instrument fund	405	20	-	-	-	425
St. Michael's DCC						
Fabric fund	6,014	-	-	-	-	6,014
Defibrillator fund	335	-	-	-	-	335
Community centre roof fund	5,632	-	-	-	-	5,632
<u>General Funds</u>	317,338	826	(1,899)	1,339	1,870	319,474
PCC Central fund	4,137	9,023	(5,039)	-	(9,100)	(979)
St. Peter's DCC	26,180	141,116	(150,107)	-	2,783	19,972
St. Michael's DCC	63,357	43,834	(40,754)	-	-	66,437
	411,012	194,799	(197,799)	1,339	(4,447)	404,904
Restricted funds						
PCC Central Fund						
Rector & churchwarden discretionary fund	322	-	-	-	-	322
Eveline Armstrong deceased legacy fund	396	-	-	-	-	396
PCC development fund	1,250	-	(158)	-	-	1,092
St. Peter's DCC						
Fabric fund	210,452	12,880	(66,405)	-	11,130	168,057
Defibrillator fund	398	12	(204)	-	-	206
Flower capital fund (capital)	2,154	-	-	61	-	2,215
Flower capital fund (income)	-	56	-	-	(56)	-
Organ fund	5,705	513	(1,512)	-	-	4,706
Director of music salary fund	1,484	8,046	(3,016)	-	-	6,514
Junior church fund	323	12	-	-	-	335
Candle capital fund (capital)	2,866	-	-	87	-	2,953
Candle capital fund (income)	-	74	(74)	-	-	-
TFG fund	365	129	(494)	-	-	-
Musical instrument fund	3,898	194	(735)	-	-	3,357
Communications fund	285	1,293	(221)	-	-	1,357
Friends of St. Peter's	55,432	6,741	(28)	-	(5,100)	57,045
For specific purposes	-	2,577	(2,577)	-	-	-
Activity groups	32,830	22,559	(27,287)	-	(1,527)	26,575
St. Michael's DCC						
Flower guild	468	260	(315)	-	-	413
East window maintenance	230	-	-	-	-	230
Organ fund	363	-	-	-	-	363
Activity group - Lunch club	1,301	4,171	(4,245)	-	-	1,227
Community centre (capital)	46,220	-	(2,180)	-	-	44,040
Community centre (income & expenditure)	5,922	18,716	(13,315)	-	-	11,323
Fabric fund	547	-	-	-	-	547
Quinquennial Repairs	-	1,750	-	-	-	1,750
Heating Installation and Mission to Pebsham	-	9,250	(7,028)	-	-	2,222
Moving forward	3,363	-	-	-	-	3,363
For specific purposes	-	1,043	(1,043)	-	-	-
	376,574	90,276	(130,837)	148	4,447	340,608

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Page 17

13. STATEMENT OF FUNDS

	Brought forward £	Income £	Expend- iture £	Net gains/ losses £	Transfers £	Balance at 31.12.24 £
Endowment funds						
<u>Permanent</u>						
St. Peter's DCC						
Capital	53,979	-	-	1,236	-	55,215
Income	-	1,498	(1,498)	-	-	-
<u>Expendable</u>						
PCC Central Fund						
Capital	45,256	-	-	356	-	45,612
Income	16,847	13,694	(7,879)	-	-	22,662
	116,082	15,192	(9,377)	1,592	-	123,489
Total funds	903,668	300,267	(338,013)	3,079	-	869,001

Details of designated funds are as follows:

PCC Central Fund

Good Shepherd

The fund was set up a number of years ago when the Good Shepherd Church was sold. The net sale proceeds were set aside for the purpose of providing funds for major repairs or other projects in addition to generating income and capital growth.

St. Peter's DCC

Property Reserve

This fund represents the net book value of the tangible fixed assets held by St. Peter's DCC.

Fabric Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the fabric of St. Peter's Church.

Organ Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the organ at St. Peter's Church.

Outreach fund

This is the old Parish worker account renamed with a transfer of the remaining funds the intention is to have a fund which can be used to promote outreach, initially from St Peter's church but as it is a designated fund the DCC could decide to redirect funds else where. An example of it's use could be to improve the streaming of services.

Musical instrument fund

Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of providing and repairing musical instruments.

St. Michael's DCC

Fabric Fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of maintaining the fabric of St. Michaels' Church.

Defibrillator fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of purchasing a defibrillator for the church.

Community centre roof fund

Funds were transferred from St Peter's PCC to St. Michael's DCC for the purpose of earmarking funds towards the cost of roof repair to the community centre.

13. STATEMENT OF FUNDS

Details of restricted funds are as follows:

PCC Central Fund

Rector & Churchwarden Discretionary Fund

Monies had been received by St. Andrew's DCC to be expended at the discretion of the rector and churchwarden. Following St. Andrew's closure this has been transferred to the PCC Central Funds to be used for the same purpose.

Eveline Armstrong Deceased Legacy Fund

This legacy was left to St. Andrew's DCC for vestments, equipment or furniture dedicated to the memory of Mrs Agnes Ada Armstrong. Following St. Andrew's closure this has been transferred to the PCC Central Fund to be used for equipment or furniture to which these funds could properly be used.

PCC development fund

A donation was given during 2023 for the purposes of PCC development.

St. Peter's DCC

Fabric fund

This fund contains legacies and donations specifically for the maintenance of St. Peter's church fabric.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Peter's church.

Flower capital fund

Many years ago 1,487.80 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of flowers in St. Peter's church. Each year the interest is transferred to the Flower Group to use for this purpose.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Peter's church.

Director of music salary fund

Donations have been received specifically towards the Director of Music's salary.

Junior Church Fund

Monies have been received specifically towards the Junior Church

Candle capital fund

Many years ago 1,979.69 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of candles in St. Peter's church.

TFG fund

Donations were received specifically towards the "Time for God" initiative

Musical instrument fund

Monies have been donated and raised during certain activities for the purpose of providing and repairing musical instruments.

Communications fund

A donations was made specifically towards the cost of communication within the parish.

Friends of St. Peter's

The Friends of St. Peter's is a separate group with its own committee and holds its owns funds. Its purpose is to raise funds for specific projects to help St. Peter's Church's buildings and fabric.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2023 the following items passed through this fund:

Collections for the following:

Bexhill CAP	253
Bowel Cancer Trust	228
Chestnut Tree House	243
Children's Society	283
Combat Stress	266
Food Bank	20
Leprosy Mission	518
Martha Trust	441
St Michaels Hospice	325

2,577

Activity groups

A number of groups operate within St. Peter's DCC for specific activities. All of these groups hold their funds in their own separate bank accounts and have their own committees. These groups are:

Bellringers group, Flower Guild, Servers Guild, Sewing Guild, Social Committee and Choir group.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

13. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Michael's DCCFlower Guild

This group operates within St. Michael's DCC for the purposes of providing flowers in the church. It raises funds specifically for this purpose.

East window maintenance

Monies were donated towards the maintenance of the east window at St. Michael's church.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Michael's church.

Activity group

An activity group operates within St. Michael's DCC for specific activities. This group hold their funds in their own separate bank account and has their own committee. The group is known as the Lunch Club.

Community centre

St. Michael's community centre has its own committee and holds its own funds in a separate bank account. Its purpose is to run and maintain the community centre at St. Michael's church.

Fabric fund

A legacy was received for the cost of church fabric at St. Michael's.

Quinquennial Repairs

A grant was received from Benefact Trust towards the repairs which are highlighted in the quinquennial report.

Heating Installation and Misson to Pebsham

Donations were received towards the repairs to the heating installation at St Michael's Church and for mission costs in the Pebsham area.

Moving forward

Donations are being received to provide funds for when the church has had new clergy appointed again to go towards these costs.

Collections, donations and fund raising for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2023 the following items passed through this fund:

Collections and fundraising for the following:

Bishop's Discretionary Fund	
Christian Aid	30
Children's Society	200
Mission to Sea Farers	268
Open Doors re Syrian Christians	350
Royal British Legion (Poppies)	45
	<hr/>
	893
Fund raising costs	150
	<hr/>
	1,043
	<hr/>

Details of endowment funds are as follows:

Permanent

The investments are held in trust in the name of Sussex Church Lands Charity and the income only is to be used for the general purposes of St. Peter's church. The fund consists of 2,387.90 shares in the Investment Fund of the Central Board of Finance of the Church of England. The shares are held by the Official Custodian for Charities.

Expendable

The expendable endowment fund was created in 1964 when donations were invited to create a fund to supplement St Andrew's church's income. Between 1964 and 1973 money raised enabled the purchase of 6,423 shares in the Investment Fund of the Central Board of Finance of the Church of England at a total cost of £5,500. Most of the income derived from the holdings has been accumulated within a deposit account with the Central Board of Finance together with interest on the deposit account. As the fund was created to supplement St Andrew's church's income the Endowment Fund (Income) can be applied as the church sees fit and transfers made accordingly. During 1998, 5,734.80 shares were sold in order to provide cash to purchase a flat for the priest in charge. St. Andrew's Church closed during 2012 and the fund was transferred to St. Peter's PCC and is now represented by 688.20 shares in the Investment Fund of the Central Board of Finance and the Leasehold Property known as Flat 4, Calverley Court, 10/12 Collington Avenue.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Page 20

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	2023 £
Tangible fixed assets	271,970	44,040	29,700	345,710	347,890
Fixed asset investments	27,575	5,170	71,128	103,873	100,792
Current assets	125,002	292,539	22,661	440,202	464,178
Creditors	(19,643)	(1,141)	-	(20,784)	(9,192)
	404,904	340,608	123,489	869,001	903,668

15. TRANSFERS BETWEEN FUNDS

St. Peter's PCC general unrestricted fund made a transfer to St. Peter's DCC general unrestricted of £2,600 to cover the photocopying costs of the church magazine.

St Peter's PCC contributed towards the costs of the replacement decking at 18 St. David's Avenue, so transferred £6,500 from its general unrestricted funds to St. Peter's DCC fabric funds.

St. Peter's DCC Restricted Flower Capital Fund transferred £56, being the dividends on the capital held in this fund, to St. Peter's DCC Restricted Flower Guild to be spent on flowers at the church.

The Friends of St. Peter's group, a restricted fund in St. Peter's DCC, transferred £5,000 to St. Peter's DCC Fabric Fund towards the cost of stone work repairs.

The Flower Guild, a restricted activity group of St. Peter's DCC transferred £183 to St Peter's DCC being a share of the surplus from an event.

The Flower Festival group, a restricted activity group of St. Peter's DCC transferred £1,500 to St. Peter's Fabric Fund, being the share of the surplus from the flower festival.

The Friends of St. Peter's group, a restricted fund in St. Peter's DCC, transferred £100 to the Flower Guild, a restricted activity group of St. Peter's DCC, as sponsorship of the Flower Festival.

16. RELATED PARTIES

Other than disclosed in note 5 to the accounts, there were no related party transactions for the year.

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	187,826	25,034	-	212,860
Charitable activities	2,594	345	-	2,939
Other trading activities	33,770	19,514	12,000	65,284
Investments	1,700	10,721	2,296	14,717
Other receipts	304	1,179	-	1,483
TOTAL INCOME	226,194	56,793	14,296	297,283
EXPENDITURE ON:				
Raising funds	1,660	1,199	-	2,859
Charitable activities	193,107	47,937	40,488	281,532
Other	-	-	-	-
TOTAL EXPENDITURE	194,767	49,136	40,488	284,391
	31,427	7,657	(26,192)	12,892
Gains/(losses) on investments	2,944	267	5,979	9,190
NET INCOME/(EXPENDITURE)	34,371	7,924	(20,213)	22,082
TRANSFERS BETWEEN FUNDS	3,000		(3,000)	-
NET MOVEMENT IN FUNDS	37,371	7,924	(17,213)	22,082
RECONCILIATION OF FUNDS				
Total funds brought forward at 1st January 2023	375,628	389,479	128,961	894,068
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2023	412,999	397,403	111,748	916,150

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL Page 22
SUPPLEMENTARY NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

OUTWARD GIVING

	PCC Funded £	Income via PCC £	Income Direct to Charity £	Total 2024 £	<i>Total 2023 £</i>
Bexhill CAP Centre		253		253	-
Bexhill Foodbank		20		20	225
Bishop's Discretionary Fund				-	225
Bowel Cancer Trust		228		228	-
British Legion (Poppies)				-	22
Caring and Sharing				-	3,212
Chestnut Tree House		243		243	-
Children's Society		483	380	863	307
Christian Aid		30	3,717	3,747	5,243
Christian Aid - Turkey & Syrian Earthquake				-	1,194
Christians Against Poverty				-	337
Christian Blind Mission				-	169
Church Army			130	130	290
Clara Dixon Trust				-	1,320
CMS			543	543	740
Combat Stress		266		266	-
Fellowship of St. Nicholas				-	140
HUG				-	258
JMECA		518		518	-
Leprosy Mission		441	1,326	1,767	2,302
Martha Trust				-	142
MacMillian Coffee Morning				-	778
Mission to Sea Farers		268		268	243
National Tea Day				-	167
Open Doors	150	350		500	673
Royal British Legion (Poppies)		45		45	-
Sat 7 UK Trust	100			100	-
St. Jude's				-	150
St Michaels Hospice		325		325	-
	250	3,470	6,096	9,816	18,137