

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL
PARISH OF BEXHILL**

Registered Charity Number 1131504

**TRUSTEES ANNUAL REPORT
AND FINANCIAL REPORT
OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED
31ST DECEMBER 2023**

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Team Rector

The Revd. Stephen W. Need
The Rectory, Church Street
Bexhill-on-Sea
East Sussex TN40 2HE

Principal Bankers

Santander UK plc Bridle Road Bootle Merseyside L30 4GB	Lloyds Bank plc Wellington Place Hastings East Sussex TN34 1NX	Ecology Building Society 7 Belton Road Silsden Keighley West Yorkshire BD20 0EE	CCLA Investment Management Ltd The CBF Church of England Funds Senator House 85 Queen Victoria Street London EC4V 4ET
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Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Independent Examiner

Samantha Whiting FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex TN40 1HE

Architects

John D Clarke & Partners
2 West Terrace
Eastbourne
East Sussex
BN21 4QX

Aims and Purposes

The Team Ministry of St. Peter's, Bexhill consists of the following two churches in Bexhill:-

St. Peter, Church Street, Old Town

St. Michael and All Angels, Glassenbury Drive

It is part of the Diocese of Chichester within the Church of England. Correspondence should be sent to its Parish Office at The Stables, Church Street, Bexhill, TN40 2HE.

The primary objective of St. Peter's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Team Rector and the Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The Revd. Stephen Need is committed to lead the PCC in enabling as many people as possible to worship at our churches. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. The PCC oversees the commitment of our churches to the furtherance of Mission. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Team Rector and the PCC will consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Knowing, living and following Jesus
- Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus, by providing and upholding services of worship according to Anglican tradition
- To develop youth worship
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the Churches of St Peter's and St Michael's and other property owned by the PCC.

In working to achieve these objectives, the PCC has continued the following activities during the year:

In working to achieve these objectives, the PCC has continued the following activities during the year:-

1. To continue to encourage the various groups who meet regularly throughout the year for study, discussion and prayer, as well as recreational activities which help to build up the life of the church and its members. These comprise House Groups, Healing Prayer Group, Triplet Prayer Groups, Befrienders Group, St Michael's Weekly Prayer Group, Lunch Club, the 3rd Bexhill Scout Group, Monday After School Children's Club; to support the Bexhill Youth Project; these beside the committed groups who assist weekly with the services such as the servers, bell ringers and choir.
2. To respond to the Bexhill Town Review as completed by the Archdeacon of Hastings.
3. To strengthen our outreach to children and young people by having close ties with our local schools.
4. To give grants for the relief and support of the vulnerable, sick and needy both at home and abroad and in the promotion of charities chosen by the PCC and in responding to emergency disasters.
5. To maintain the fabric of our churches (their upkeep is ongoing) and to raise sufficient funding to complete the work required by the quinquennial inspections.
6. The PCC is grateful to all the volunteers who give of their time to maintain the life of this parish and specially to our parish and district churchwardens, retired clergy, Lay Readers, Eucharistic ministers, Pastoral visitors, choristers and musicians, servers, stewards, treasurers, secretaries and committee members, church watchers, flower arrangers, bell ringers, sewing guild, cleaners, the coffee helpers, gardeners. The list seems endless and it is impossible to put a financial value to the hours dedicated to the life of this parish, without which the parish would be very much the poorer. Thanks go to our dedicated staff who keep the show on the road; Caroline in the Parish Office, and, at St Peter's, Mark the Director of Music and Helen our vergers.
7. The DCC of each church decides its own policy for making grants and donations in addition to the separate appeals and the missionary secretaries' collection boxes supported by church members.

Achievements and performance

Church Attendance

299 parishioners were recorded on the Parish Electoral Roll (214 at St. Peter's and 85 St. Michael's) at the APCM held in 2023. The average number of people at Sunday services at St Peter's was 131 adults and 18 under 16, and at St Michael's the average Sunday services was 32 with 4 young children. These figures reflect that some people still had not returned after the Coronavirus Pandemic.

Review of the year

The PCC have met six times and held the APCM during the year. The main thrust of the PCC's thoughts throughout the year has been the Parish re-organisation. This has been enabled by the appointment of Rev. Carol Cockcroft to the post of Team Vicar (House for Duty) at St Michael's on 27 April 2023. The word 'Team' will no longer be used as the two congregations will be one parish. In time, the DCCs will be disbanded and the accounts will be managed within an overarching financial system for the parish, with each church having a branch account. At the time of the 2024 APCM confirmation from the Diocese has yet to be granted. During this time, group services have taken place at St Peter's, St Michael's and TFG.

At beginning of the 2023 Fr Stephen was asked to initiate a Diocesan development scheme called 'Great is thy Faithfulness'. Members of St Helen's, Ore, joined several members of St Peter's in a study group to see how the congregations could move forward, looking at sharing faith and to grow in depth and numbers in the church. This has culminated by offering different sorts of services at different times and locations. This is all under review. An Alpha Course was started at the end of the year, based at St Michael's.

Meetings and discussions have taken place between representatives from St Peter's and the Diocesan Advisory Committee (DAC) to see how St Peter's church can be re-organised to make better use of the space, especially at the back in the North aisle. A sub-committee has been set up to take this forward after consultation with the congregation.

The PCC has received regular reports from the Bexhill Youth Project (BYP) (part funded by the monies from the sale of St Andrew's). This project has grown 'like topsy' and is a great benefit to the young people of Bexhill and surrounds. They have achieved various awards and accomplished social and academic skills. The money from the St Andrew's Trust has now finished, but the BYP has successfully received various grants to enable to continue the good work.

Rev. Need announced that Zoe Eborn, who will be ordained Deacon at Petertide (22 June 2024), will be serving her title in the Parish.

Bell Ringers

Ringling has continued in 2023, to the same post-Covid pattern, in that we are able to ring for all Choral Eucharistic Services but have insufficient ringers to ring for Evensong. We have, however, been able to ring for weddings and we rang for the funerals of several parishioners. We were also able to ring out the Old Year and to ring in the New at midnight on the 31st December.

However, the main extra event of the year was the Coronation of King Charles III and, in common with churches around the UK, we were able to ring on the day of the Coronation before the start of the service at Westminster Abbey and, later, a Quarter Peal in celebration.

Quarter Peals were rung on 23 occasions for special events in the lives of our parishioners including Golden Wedding anniversaries, special birthdays, and in Thanksgiving for the lives of three parishioners. In addition, a full peal was rung on the second anniversary of the passing of Margaret Pink.

St Peter's Choir

2023 was again a busy time for the choir. In August, the choir sung for services over a weekend at St Alban's Cathedral. Ava Stevens and Florence Gaskell obtained their RSCM bronze medals. Phoebe Gaskell was appointed Deputy Head Chorister and Imogen Venon-Gill was appointed Head Chorister. The choir was busy over the Christmas period with various carol services. The choir have also led worship at the group services at St Michael's and TFG. Again thanks must be given to Mark Napier for his excellent leadership, his time and encouragement.

Financial Review

As in 2022 the Statement of Financial Activities conforms to the reporting requirements contained in the charities accounting 'Statement of Recommended Practice' (SORP) incorporating Financial Reporting Standard' FRS102.

The consolidated PCC Total Income was £297k (2022: £228k) made up of 56% from St. Peter's DCC, 38% from St. Michael's DCC and 6% from the PCC. Legacies were significantly higher than 2022 due to an exceptionally generous legacy to St Michael's. Collections, Rent receivable and Dividends and interest were also higher. Gains/(losses) on investments were a gain of £9k (2022: loss of £(12k)).

The consolidated PCC Total Expenditure was £254k (2022: £259k). Other property costs were lower due to lower maintenance costs for residential property, and Major repairs were lower due to the cost of driveway refurbishment at St. Michael's in 2022. The Diocesan parish share expenditure of £89k was unchanged from 2022 and was the amount pledged in early 2023, but was lower than the Parish Ministry Cost advised by the Diocese of £100k. Outward Giving funded by collections and fund raising was £18k (2022: £16k).

The Net Income for the year was £52k (2022: Net Expenditure of £(42k)). At the end of 2023 the Total Funds of all types was £904k (2022: £852k).

Overall, St Peter's comments.

St Peter's met the agreed pledge for 2023 towards the Diocesan Budget as its share of Parish Ministry, paying £70,910. Every year seems to bring new challenges and 2023 proved to be no exception. Although both of the church properties have new tenants, one required several expensive repairs using up most of the rent generated from this property. Like all households the DCC has incurred increased energy costs, although it was pleasing to see signs of these reducing slightly, and the grant to the Parish from the Diocese definitely helped.

A digital card reader was given to the church by the Diocese and this has contributed £1,075 towards income, and as far as we can tell this appears to be "new" money. We were also fortunate in the response to the Lent appeal in 2023, with over £6,000 being pledged to support the salary for a new director of music. The funds raised from the 1250 anniversary events have been earmarked for outreach use, and a small amount has already been used to fund a trip to Penhurst for the Alpha group and also for palm crosses and leavers books for local schools.

There is a lot to look forward to in 2024 as our new Deacon will be joining us in June, and the new Director of Music in September. 2024 is once again going to be a challenging year and there are several projects that are going to need fundraising and investigation into the possibility of external funding, all of which takes time as external money is never "easy" to obtain.

Overall, St Michael's comments.

A very generous unrestricted legacy of £54,285 was received during the year from Lillian Frances Armstrong. Various fundraising activities were carried out during the year, such as four jumble sales, a Michaelmas Fair and a three and a half day Christmas Tree Festival. The amount raised by the Christmas Tree Festival was higher than the previous year, and the income from regular giving and from collections were also higher.

The pledge of Diocesan parish share for St Michael's was set as £18,000 at the start of 2023 and this was paid in full during the year. This pledge was less than the Parish Ministry Cost advised by the diocese, which was £25,171 for St. Michael's.

As well as the activities of the DCC, the accounts for St Michael's also include associated groups, being the Community Centre, Lunch Club and Flower Guild.

Reserves Policy

1. The free reserves total £93,674 made up as follows: - St. Peter's - £23,580; St. Michael's - £63,357 and £6,737 on the PCC General fund.
2. The aim is to have enough reserves to cover at least six months running expenses to prevent disruption to the services we provide.
3. St Peter's has 2.2 months of cover. St Michael's has 21.7 months of cover, due largely to receipt of a generous legacy during the year which is neither restricted nor designated. Both have extra backup funds held in designated funds which can be re-allocated.
4. It is the PCC's policy to invest temporarily surplus general funds with the CBF Church of England Investment and Deposit Funds.

5. As well as holding the above general reserves, from time to time the PCC receives restricted income for expenditure for particular purposes, defined by the donor or held by groups for specific purposes. We aim to expend such money as soon as possible, depending on the specific nature of the specific objects. At 31 December 2023 the balance of these restricted funds amounted to £376,574.

Future Plans

1. To develop the ministry team with Rev Cockcroft based at St Michael's and Zoe Eborn when she is ordained.
2. To continue to strengthen the links between the Churches and Schools to our mutual benefit.
3. To continue to ensure that 'everyone Welcome' includes children; always bearing in mind the Lord's rebuke to the Disciples who wanted to prevent the little children coming to him.
4. The two churches to work more closely together liturgically and socially.
5. To continue to think about ways of welcoming those who will inhabit the thousand plus new houses being built within our parish.
6. To ensure that we remain financially viable and to encourage wise Christian Stewardship in all areas - Time, Talents and Giving.
7. To remember exactly why we exist as a Church - to offer the highest standards of worship to Almighty God and to praise and adore him forever.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

As we are a Team Ministry we also have registered the following Working Names:-

- Bexhill Parish Team Ministry
- Bexhill Parish Church of St. Peter
- St. Michael's & All Angels Bexhill

The Team Ministry was established by Order of Council in 1990.

During the year the following served as members of the PCC

Ex Officio:

Team Rector	Revd. Stephen W Need
Team Vicar	Revd. Carol Cockcroft ^
Churchwardens	Miss Catherine Gilman, Mr Christopher Miles
District Wardens	Miss Catherine Gillman, Mr Christopher Miles, Mr Iain Scott-Dickeson
Lay Readers	Miss Alison Marchant

Deanery Synod Representatives:

	Dr Roger Elias, Messrs Alfred King, Christopher Miles, Alan Stephens, Misses Catherine Gillman, Alison Marchant, Mrs Rosemary Roberts*, Mrs Hazel Rose+ Elected Members: Mr Malcolm Torrance*, Mesdames Jill Andrews, Judy Earl, Ruth Elias, Sue France. Ellie Miles+, Heidi Miles +.
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Co-opted Members: Revd Stephanie Prosser (Secretary), Mr Nigel Ball (Treasurer)

^= from 27.4.23, *= from 14.05 23, + = retired 14.05.23

The average attendance at meetings for the year was 89%.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (Team Rector, Team Vicar, Assistant Vicar, Readers licensed to officiate in the church), the Churchwardens and members of Deanery Synod, Diocesan or General Synods and up to 11 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and safeguarding. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

At the first meeting held after the APCM the new members are welcomed and the PCC Secretary and Treasurer are elected.

There are also a number of subcommittees which report to the PCC and who are responsible for specific areas of the church's activities:

Standing Committee

This is the only committee required by Law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. It did not meet during 2023.

District Church Committees (DCC)

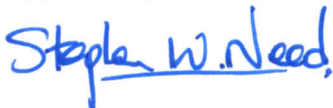
The two churches elect their own DCC's, which are represented on the PCC and each DCC has the power to transact the business of its own Church.

Other Committees are set up from time to time for the purpose of advising the PCC, with no executive power unless expressly given for a particular purpose.

Risk Assessment

The PCC has an ongoing task of reviewing the major risks which impact on the work of the Churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

Approved by the PCC on 17th April 2024 and signed on their behalf by



Revd' Stephen W. Need
Rector
P.C.C. Chairman

I report on the accounts of the PCC for the year ended 31st December 2023, which are set out on pages 7 to 22.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Samantha Whiting FCA
Gibbons Mannington & Phipps LLP
20 Eversley Road,
Bexhill-on-Sea,
East Sussex,
TN40 1HE.

18th April 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

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	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	187,826	25,034	-	212,860	165,477
Charitable activities	2(b)	2,594	345	-	2,939	8,741
Other trading activities	2(c)	33,770	19,514	12,000	65,284	45,776
Investments	2(d)	1,700	10,721	2,296	14,717	5,930
Other receipts	2(e)	304	1,179	-	1,483	1,694
TOTAL INCOME		226,194	56,793	14,296	297,283	227,618
EXPENDITURE ON:						
Raising funds	3(a)	1,660	1,199	-	2,859	3,022
Charitable activities	3(b)	193,107	47,937	10,488	251,532	255,494
TOTAL EXPENDITURE		194,767	49,136	10,488	254,391	258,516
		31,427	7,657	3,808	42,892	(30,898)
Gains/(losses) on investments		2,944	267	5,979	9,190	(11,585)
NET INCOME/(EXPENDITURE)		34,371	7,924	9,787	52,082	(42,483)
TRANSFERS BETWEEN FUNDS	15	3,000	-	(3,000)	-	-
NET MOVEMENT IN FUNDS		37,371	7,924	6,787	52,082	(42,483)
RECONCILIATION OF FUNDS						
Total funds brought forward		373,641	368,650	109,295	851,586	894,069
TOTAL FUNDS CARRIED FORWARD		411,012	376,574	116,082	903,668	851,586

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing operations.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
BALANCE SHEET AT 31ST DECEMBER 2023

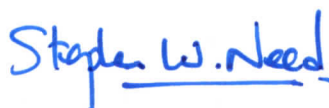
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	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible	7	347,890	359,710
Investments	8	100,792	91,602
		<u>448,682</u>	<u>451,312</u>
CURRENT ASSETS			
Debtors	9	10,436	13,458
Investments	10	313,266	321,168
Cash at Bank and in Hand		140,476	79,401
		<u>464,178</u>	<u>414,027</u>
LIABILITIES			
Creditors - amounts falling due within one year	11	9,192	13,753
NET CURRENT ASSETS		<u>454,986</u>	<u>400,274</u>
TOTAL NET ASSETS		<u><u>903,668</u></u>	<u><u>851,586</u></u>
PARISH FUNDS	13		
Unrestricted		411,012	373,641
Restricted		376,574	368,650
Endowment		116,082	109,295
		<u><u>903,668</u></u>	<u><u>851,586</u></u>

Approved by the Parochial Church Council on 17th April 2024 and signed on its behalf by:



Nigel Ball
P.C.C. Treasurer



The Revd Stephen Need
P.C.C. Chairman

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

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1. ACCOUNTING POLICIES

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Income

All income is recognised in the Statement of Financial activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when the PCC becomes unconditionally entitled to the grant.

For legacies, entitlement is when probate is granted, the amount known, there are sufficient funds available for distribution or when a distribution is received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Apportionments and Allocations:

St Peter's DCC:

Secretary's Salary:

58% - Upkeep of Services

29% - Parish Magazine

12% - Ministry

1% - Advertising the Church

Printing and Stationery

99% - Upkeep of Services

1% - Advertising the Church

St. Michael's DCC: All expenditure covering a number of cost centres was allocated according to activity.

The diocesan parish contribution is accounted for when due. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Taxation

The PCC is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES**Fixed Assets**

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Team Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1st January 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Any individual items acquired since 1st January 2006, with a cost of more than £1,000 has been capitalised in the accounts and depreciated over their useful economic life.

All freehold and leasehold property is being depreciated over 50 years on a straight line basis with the exception of St. Michael's new small hall and the land at 22 St. Peter's Mews. The small hall is being depreciated over 40 years on a straight line basis being its guaranteed life. The land has not been depreciated.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives at the following rates:

Fixtures & Fittings	25% Straight line basis
Equipment	25% Straight line basis

Investments

Fixed asset investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

Cash at Bank

Cash at bank includes cash and short term highly liquid investments.

Current Assets Investments

Current Assets Investments includes cash held on deposit for investment purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the members of the PCC.

Restricted funds can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

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	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Funds 2022 £
2. INCOME AND ENDOWMENTS					
(a) <i>Donations and legacies</i>					
Planned Giving:					
Gift Aid donations	78,770	-	-	78,770	75,521
Income tax recoverable	21,327	-	-	21,327	21,033
Other planned giving	9,603	-	-	9,603	7,252
Collections (open plate) at all services	15,418	3,832	-	19,250	13,498
Donations, appeals etc. (inc. Gift Aid)	8,391	17,292	-	25,683	26,583
Income tax recoverable on donations, appeals etc	32	1,910	-	1,942	1,610
Grant - Bexhill Town Council	-	2,000	-	2,000	-
Diocese	-	-	-	-	7,158
Legacies	54,285	-	-	54,285	12,822
	187,826	25,034	-	212,860	165,477
(b) <i>Charitable activities</i>					
Church Dues for Weddings, Funerals and Burial of Ashes	2,594	345	-	2,939	3,257
Choir holiday fees	-	-	-	-	5,450
Minibus receipts	-	-	-	-	34
	2,594	345	-	2,939	8,741
(c) <i>Other trading activities</i>					
Fund-raising and appeals	4,659	3,009	-	7,668	14,329
Parish magazine and bookstall	1,720	-	-	1,720	2,177
Candles and flowers	197	-	-	197	549
Sales	-	885	-	885	1,190
Rent receivable including ground rent	26,290	-	12,000	38,290	18,292
St Michael's hall lettings	-	15,620	-	15,620	9,224
Hire of St Peter's Church	738	-	-	738	-
Ivens room lettings	166	-	-	166	15
	33,770	19,514	12,000	65,284	45,776
(d) <i>Investments</i>					
Dividends and interest	1,700	10,721	2,296	14,717	5,930
	1,700	10,721	2,296	14,717	5,930
(e) <i>Other receipts</i>					
Listed Places of Worship VAT reimbursement	304	1,179	-	1,483	1,694
	304	1,179	-	1,483	1,694
TOTAL INCOME	226,194	56,793	14,296	297,283	227,618

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

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	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Funds 2022 £
3. EXPENDITURE					
(a) <i>Raising funds</i>					
Advertising the church	812	-	-	812	604
Stewardship costs	22	-	-	22	149
Costs of fund raising events	826	1,199	-	2,025	2,269
	<u>1,660</u>	<u>1,199</u>	<u>-</u>	<u>2,859</u>	<u>3,022</u>
(b) <i>Charitable activities</i>					
Missionary and Charitable Giving:					
Church Overseas Missionary Societies	-	-	-	-	392
Relief and Development Agencies	173	1,719	-	1,892	1,020
Home Missions and Other Church Societies	-	197	-	197	684
Secular Charities	-	1,727	-	1,727	1,067
Bishop's discretionary fund	37	188	-	225	-
	<u>210</u>	<u>3,831</u>	<u>-</u>	<u>4,041</u>	<u>3,163</u>
Ministry:					
Diocesan parish share	88,910	-	-	88,910	88,910
Clergy costs	8,184	-	-	8,184	7,409
Vicerage costs	1,732	-	-	1,732	-
Church running expenses	20,568	4,054	1,475	26,097	23,653
Church maintenance	3,290	8,523	-	11,813	11,616
Upkeep of services	29,964	1,526	-	31,490	29,475
Churchyard and gardening	1,218	2,022	-	3,240	2,297
Parish magazine and bookstall	2,198	-	-	2,198	2,069
Training, youth and evangelism	138	200	-	338	404
Cost of choir holiday and other trips	-	705	-	705	11,515
Hall running costs	4,110	9,636	-	13,746	9,952
Other property costs	16,455	-	7,913	24,368	30,522
Major repairs:					
St Michael's Church	-	-	-	-	12,810
St Michael's Community Centre	-	9,132	-	9,132	-
Architect's fees	1,740	1,881	-	3,621	1,160
Faculty fees	6	311	-	317	-
Other professional fees	786	-	-	786	543
Activity groups running expenses	-	3,871	-	3,871	3,285
Independent examiner's fees	1,776	-	-	1,776	1,584
Accountancy fees	3,282	-	-	3,282	3,258
Bank charges	-	65	-	65	49
Depreciation:					
Freehold property	8,540	2,180	-	10,720	10,720
Leasehold property	-	-	1,100	1,100	1,100
	<u>193,107</u>	<u>47,937</u>	<u>10,488</u>	<u>251,532</u>	<u>255,494</u>
TOTAL EXPENDITURE	<u>194,767</u>	<u>49,136</u>	<u>10,488</u>	<u>254,391</u>	<u>258,516</u>

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4. SUPPORT COSTS

	Other £	Governance Costs £	Total £
Charitable activities	<u>65</u>	<u>5,058</u>	<u>5,123</u>

Support costs, included in the above, are as follows:

	2023 £	2022 £
Other		
Bank charges	<u>65</u>	<u>49</u>
Governance costs		
Accountancy fees	<u>3,282</u>	<u>3,258</u>
Independent examiner's fees	<u>1,776</u>	<u>1,584</u>
	<u>5,058</u>	<u>4,842</u>

5. STAFF COSTS

	2023 £	2022 £
Wages and Salaries		
Lay Staff, Secretary, Verger, Organists, Choir and Cleaners	<u>25,192</u>	<u>25,311</u>
Employer's Pension Contributions	-	-
Employer's National Insurance Contributions	-	-
	<u>25,192</u>	<u>25,311</u>

The average number of staff employed was:

Part Time	6	10
Choir	20	21

No employee had emoluments in excess of £60,000 per annum.

Payments to PCC Members

Alan Stevens (an elected member of the PCC) by trade undertakes general house maintenance and in that capacity carried out work for the PCC during the year to the value of £525.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

6. GRANTS PAID DURING THE YEAR

	2023 £	2022 £
Clara Dixon Trust	<u>1,320</u>	-
All grants under £1,000	<u>2,721</u>	<u>3,163</u>
	<u>4,041</u>	<u>3,163</u>

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7. TANGIBLE ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings £	Leasehold Building £	Fixtures & Fittings £	Equipment £	Total £
Cost/Valuation					
At 1st January 2023	520,641	55,000	13,962	1,303	590,906
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st December 2023	520,641	55,000	13,962	1,303	590,906
Depreciation					
At 1st January 2023	191,731	24,200	13,962	1,303	231,196
Charge for the year	10,720	1,100	-	-	11,820
On disposals	-	-	-	-	-
At 31st December 2023	202,451	25,300	13,962	1,303	243,016
Net Book Value					
At 31st December 2023	318,190	29,700	-	-	347,890
At 31st December 2022	328,910	30,800	-	-	359,710

The land and buildings are as follows and are under the control of the individual DCC's.

St. Peter's PCC

The leasehold property is a flat at 4 Calverley Court, 10/12 Collington Avenue, Bexhill-on-Sea.

The property is being depreciated over 50 years on a straight line basis from 1st January 2001.

St. Peter's DCC

The freehold land and properties are 21 St. Peter's Mews, 22 St Peter's Mews, St Peter's Community Centre, St Peter's Stables and 18 St. David's Avenue. In addition, there are the freeholds of No's. 1 to 20 St. Peter's Mews, but it is the opinion of the valuers that due to the long leases granted their values are negligible.

21 St. Peter's Mews, St. Peter's Community Centre and St. Peter's Stables are being depreciated over 50 years on a straight line basis from 1st January 2001 while 18 St. David's Avenue is being depreciated over 50 years from 1st January 2012. 22 St. Peter's Mews is freehold land and is therefore not depreciated.

St. Michael's DCC

The freehold properties are the two Community Centre Halls.

The large hall are being depreciated over 50 years on a straight line basis from 1st January 2001. The small hall is being depreciated over 40 years from 1st January 2003 (being its guaranteed life) on a straight line basis.

Basis of Valuation

Abbott & Abbott carried out a valuation of the Freehold Land and Buildings held at 23rd December 1997 which was as follows:

21 St. Peter's Mews	£ 70,000
Land at 22 St. Peter's Mews	250
St. Peter's Community Centre	150,000
St. Peter's Stables	20,000
St. Michael's Community Centre - Hall No. 1	30,000
	270,250
18 St. David's Avenue is included at cost	187,195
St. Michael's Community Centre Small Hall (Hall No. 2) is included at cost	63,196
	520,641

Abbott & Abbott also carried out a subsequent valuation of the Leasehold Building on 6th February 2001 which was as follows:

Flat 4 Calverley Court, 10/12 Collington Avenue	55,000
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No provision has been entered within the financial statements for any liability to maintain the PCC's or DCC's buildings.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

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8. INVESTMENTS

	Market Value at 1.1.23 £	Additions/ (Disposals) £	Realised Gain/ (Loss) for the year £	Unrealised Gain/ (Loss) for the year £	Market Value at 31.12.23 £	Market Value at 2022 £
2,387.90 CBF Investment Fund Shares						
Income Shares	49,337	-	-	4,642	53,979	49,337
688.20 CBF Investment Fund Shares						
Income Shares	14,220	-	-	1,337	15,557	14,220
439.11 CBF Investment Fund Shares						
Accumulation Shares	23,277	-	-	2,944	26,221	23,277
1,979.69 CBF Fixed Interest Fund						
Income Shares	2,713	-	-	153	2,866	2,713
1,487.80 CBF Fixed Interest Fund						
Income Shares	2,040	-	-	114	2,154	2,040
Three Sets of Maundy Coins	15	-	-	-	15	15
	91,602	-	-	9,190	100,792	91,602

Historical Cost

	2023 £	2022 £
2,387.90 CBF Investment Fund Shares	See Note	See Note
688.20 CBF Investment Fund Shares	589	589
439.11 CBF Investment Fund Shares	4,839	4,839
1,979.69 CBF Fixed Interest Fund Shares	3,192	3,192
1,487.80 CBF Fixed Interest Fund Shares	2,402	2,402
Three Sets of Maundy Coins (At Probate Value)	15	15

Notes: The cost of the 2,387.90 Investment Fund shares is not known as the shares were purchased many years ago. These are held by the Official Custodian for Charities.
All Investments are held in the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Income tax refunds due	8,325	8,243
Other debtors	888	3,463
Prepayments	1,223	1,752
	10,436	13,458

10. CURRENT ASSET INVESTMENTS

Cash on deposit	313,266	321,168
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11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	655	1,133
Other creditors	8,537	12,620
	9,192	13,753

12. LEASING COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years	984	2,952
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

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13. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Net gains/losses £	Transfers £	Balance at 31.12.23 £
Unrestricted funds						
<u>Designated funds</u>						
PCC Central fund						
Good shepherd	21,284	109	-	2,944	-	24,337
St. Peter's DCC						
Property reserve	280,510	-	(8,540)	-	-	271,970
Fabric fund	1,057	47	-	-	-	1,104
Organ fund	2,294	190	-	-	-	2,484
Outreach fund	304	347	(327)	-	4,733	5,057
Musical instrument fund	388	17	-	-	-	405
Events fund	4,733	-	-	-	(4,733)	-
St. Michael's DCC						
Fabric fund	6,014	-	-	-	-	6,014
Defibrillator fund	375	-	(40)	-	-	335
Community centre roof fund	5,632	-	-	-	-	5,632
<u>General Funds</u>	322,591	710	(8,907)	2,944	-	317,338
PCC Central fund	4,659	3,755	(4,677)	-	3,000	6,737
St. Peter's DCC	35,977	133,744	(146,141)	-	-	23,580
St. Michael's DCC	10,414	87,985	(35,042)	-	-	63,357
	373,641	226,194	(194,767)	2,944	3,000	411,012
Restricted funds						
PCC Central Fund						
Rector & churchwarden discretionary fund	322	-	-	-	-	322
Eveline Armstrong deceased legacy fund	396	-	-	-	-	396
PCC development fund	-	1,250	-	-	-	1,250
St. Peter's DCC						
Fabric fund	212,639	9,118	(11,305)	-	-	210,452
Defibrillator fund	381	17	-	-	-	398
Flower capital fund (capital)	2,040	-	-	114	-	2,154
Flower capital fund (income)	-	46	-	-	(46)	-
Organ fund	6,220	721	(1,236)	-	-	5,705
Director of music salary fund	-	1,484	-	-	-	1,484
Junior church fund	-	323	-	-	-	323
Candle capital fund (capital)	2,713	-	-	153	-	2,866
Candle capital fund (income)	-	62	(62)	-	-	-
TFG fund	664	181	(480)	-	-	365
Musical instrument fund	3,625	273	-	-	-	3,898
Communications fund	598	17	(330)	-	-	285
Friends of St. Peter's	48,510	7,546	(624)	-	-	55,432
For specific purposes	-	3,760	(3,760)	-	-	-
Activity groups	30,307	6,274	(3,797)	-	46	32,830
St. Michael's DCC						
Flower guild	515	294	(341)	-	-	468
East window maintenance	230	-	-	-	-	230
Organ fund	363	-	-	-	-	363
Activity group - Lunch club	1,276	3,896	(3,871)	-	-	1,301
Defibrillator fund	230	-	(230)	-	-	-
Community centre (capital)	48,400	-	(2,180)	-	-	46,220
Community centre (income & expenditure)	5,311	19,437	(18,826)	-	-	5,922
Fabric fund	547	-	-	-	-	547
Moving forward	3,363	-	-	-	-	3,363
For specific purposes	-	2,094	(2,094)	-	-	-
	368,650	56,793	(49,136)	267	-	376,574

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

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13. STATEMENT OF FUNDS

	Brought forward £	Income £	Expend- iture £	Net gains/ losses £	Transfers £	Balance at 31.12.23 £
Endowment funds						
<u>Permanent</u>						
St. Peter's DCC						
Capital	49,337	-	-	4,642	-	53,979
Income	-	1,475	(1,475)	-	-	-
<u>Expendable</u>						
PCC Central Fund						
Capital	45,019	-	(1,100)	1,337	-	45,256
Income	14,939	12,821	(7,913)	-	(3,000)	16,847
	109,295	14,296	(10,488)	5,979	(3,000)	116,082
Total funds	851,586	297,283	(254,391)	9,190	-	903,668

Details of designated funds are as follows:

PCC Central Fund

Good Shepherd

The fund was set up a number of years ago when the Good Shepherd Church was sold. The net sale proceeds were set aside for the purpose of providing funds for major repairs or other projects in addition to generating income and capital growth.

St. Peter's DCC

Property Reserve

This fund represents the net book value of the tangible fixed assets held by St. Peter's DCC.

Fabric Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the fabric of St. Peter's Church.

Organ Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the organ at St. Peter's Church.

Outreach fund

This is the old Parish worker account renamed with a transfer of the remaining funds the intention is to have a fund which can be used to promote outreach, initially from St Peter's church but as it is a designated fund the DCC could decide to redirect funds else where. An example of it's use could be to improve the streaming of services.

Musical instrument fund

Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of providing and repairing musical instruments.

Events fund

This was set up as the 1250 committee wanted to be able to identify how much was raised from 1250 events and for the DCC to have an element of discretion as to how it was used, the current thinking is that it should all be transferred to the outreach fund rather than being used for the running of the church, no specific purpose for the fund raising was advertised for the events. It was agreed to transfer the balance at 1 January 2023 to the Outreach designated fund.

St. Michael's DCC

Fabric Fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of maintaining the fabric of St. Michael's Church.

Defibrillator fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of purchasing a defibrillator for the church.

Community centre roof fund

Funds were transferred from St Peter's PCC to St. Michael's DCC for the purpose of earmarking funds towards the cost of roof repair to the community centre.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

13. STATEMENT OF FUNDS

Details of restricted funds are as follows:

PCC Central Fund

Rector & Churchwarden Discretionary Fund

Monies had been received by St. Andrew's DCC to be expended at the discretion of the rector and churchwarden. Following St. Andrew's closure this has been transferred to the PCC Central Funds to be used for the same purpose.

Eveline Armstrong Deceased Legacy Fund

This legacy was left to St. Andrew's DCC for vestments, equipment or furniture dedicated to the memory of Mrs Agnes Ada Armstrong. Following St. Andrew's closure this has been transferred to the PCC Central Fund to be used for equipment or furniture to which these funds could properly be used.

PCC development fund

A donation was given during 2023 for the purposes of PCC development.

St. Peter's DCC

Fabric fund

This fund contains legacies and donations specifically for the maintenance of St. Peter's church fabric.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Peter's church.

Flower capital fund

Many years ago 1,487.80 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of flowers in St. Peter's church. Each year the interest is transferred to the Flower Group to use for this purpose.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Peter's church.

Director of music salary fund

Donations have been received specifically towards the Director of Music's salary.

Junior Church Fund

Monies have been received specifically towards the Junior Church

Candle capital fund

Many years ago 1,979.69 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of candles in St. Peter's church.

TFG fund

Donations were received specifically towards the "Time for God" initiative

Musical instrument fund

Monies have been donated and raised during certain activities for the purpose of providing and repairing musical instruments.

Communications fund

A donations was made specifically towards the cost of communication within the parish.

Friends of St. Peter's

The Friends of St. Peter's is a separate group with its own committee and holds its owns funds. Its purpose is to raise funds for specific projects to help St. Peter's Church's buildings and fabric.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2023 the following items passed through this fund:

Collections for the following:

Christian Aid - Turkey & Syria Earthquake	453
Christian Blind Mission	169
Christians Against Poverty	187
HUG	258
Leprosy Mission	529
Martha Trust	142
Donations for benches in churchyard	2,022

3,760

Activity groups

A number of groups operate within St. Peter's DCC for specific activities. All of these groups hold their funds in their own separate bank accounts and have their own committees. These groups are: Bellringers group, Flower Guild, Servers Guild, Sewing Guild, Social Committee and Choir group.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

13. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Michael's DCC

Flower Guild

This group operates within St. Michael's DCC for the purposes of providing flowers in the church. It raises funds specifically for this purpose.

East window maintenance

Monies were donated towards the maintenance of the east window at St. Michael's church.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Michael's church.

Activity groups

Two groups operate within St. Michael's DCC for specific activities. These groups hold their funds in their own separate bank accounts and have their own committees. These groups are: St. Michael's Toddler group and the Lunch club. The Toddler Group folded during the year and agreed to transfer the funds in its bank account to St. Michael's DCC for general church use.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Michael's church.

Sound system fund

Donations have been received specifically towards the costs of purchasing a new sound system at St. Michael's church.

Moving forward

Donations are being received to provide funds for when the church has had new clergy appointed again to go towards these costs.

Community centre

St. Michael's community centre has its own committee and holds its own funds in a separate bank account. Its purpose is to run and maintain the community centre at St. Michael's church.

Fabric fund

A legacy was received for the cost of church fabric at St. Michael's.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2023 the following items passed through this fund:

Collections for the following:

Bishop's Discretionary Fund	188
Christian Aid - Turkey and Syrian Earthquakes	241
Clara Dixon Trust	1,320
Childrens Society	7
Mission to Sea Farers	10
Open Doors re Syrian Christians	327
	<hr/>
	2,093
	<hr/>

Details of endowment funds are as follows:

Permanent

The investments are held in trust in the name of Sussex Church Lands Charity and the income only is to be used for the general purposes of St. Peter's church. The fund consists of 2,387.90 shares in the Investment Fund of the Central Board of Finance of the Church of England. The shares are held by the Official Custodian for Charities.

Expendable

The expendable endowment fund was created in 1964 when donations were invited to create a fund to supplement St Andrew's church's income. Between 1964 and 1973 money raised enabled the purchase of 6,423 shares in the Investment Fund of the Central Board of Finance of the Church of England at a total cost of £5,500. Most of the income derived from the holdings has been accumulated within a deposit account with the Central Board of Finance together with interest on the deposit account. As the fund was created to supplement St Andrew's church's income the Endowment Fund (Income) can be applied as the church sees fit and transfers made accordingly. During 1998, 5,734.80 shares were sold in order to provide cash to purchase a flat for the priest in charge. St. Andrew's Church closed during 2012 and the fund was transferred to St. Peter's PCC and is now represented by 688.20 shares in the Investment Fund of the Central Board of Finance and the Leasehold Property known as Flat 4, Calverley Court, 10/12 Collington Avenue.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

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14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	2022 £
Tangible fixed assets	271,970	46,220	29,700	347,890	359,710
Fixed asset investments	26,236	5,020	69,536	100,792	91,602
Current assets	121,328	326,004	16,846	464,178	414,027
Creditors	(8,522)	(670)	-	(9,192)	(13,753)
	<u>411,012</u>	<u>376,574</u>	<u>116,082</u>	<u>903,668</u>	<u>851,586</u>

15. TRANSFERS BETWEEN FUNDS

St. Peter's PCC general unrestricted fund made a transfer to St. Peter's DCC general unrestricted of £2,600 to cover the photocopying costs of the church magazine.

St. Peter's PCC expendable endowment income fund transferred £3,000 to St. Peter's PCC general unrestricted fund towards the costs of the repairs to Flat 4 Calverley Court.

St. Peter's DCC Restricted Flower Capital Fund transferred £46, being the dividends on the capital held in this fund, to St. Peter's DCC Restricted Flower Guild to be spent on flowers at the church.

St Peter's DCC have closed the events fund, which was set up to monitor the funds generated during the 1250 events, the balance of £4,733 being transferred to the Outreach designated fund.

16. RELATED PARTIES

Other than disclosed in note 5 to the accounts, there were no related party transactions for the year.

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	150,892	14,585	-	165,477
Charitable activities	2,761	5,980	-	8,741
Other trading activities	25,808	14,981	4,987	45,776
Investments	759	3,067	2,104	5,930
Other receipts	35	1,659	-	1,694
TOTAL INCOME	180,255	40,272	7,091	227,618
EXPENDITURE ON:				
Raising funds	1,522	1,500	-	3,022
Charitable activities	185,028	58,188	12,278	255,494
Other	-	-	-	-
TOTAL EXPENDITURE	186,550	59,688	12,278	258,516
	(6,295)	(19,416)	(5,187)	(30,898)
Gains/(losses) on investments	(2,368)	(737)	(8,480)	(11,585)
NET INCOME/(EXPENDITURE)	(8,663)	(20,153)	(13,667)	(42,483)
TRANSFERS BETWEEN FUNDS	6,676	(676)	(6,000)	-
NET MOVEMENT IN FUNDS	(1,987)	(20,829)	(7,667)	(42,483)
RECONCILIATION OF FUNDS				
Total funds brought forward at 1st January 2021	375,628	389,479	128,961	894,068
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2022	373,641	368,650	121,294	851,585

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL Page 22
SUPPLEMENTARY NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

OUTWARD GIVING

	PCC Funded £	Income via PCC £	Income Direct to Charity £	Total 2023 £	<i>Total 2022 £</i>
Beachy Head Chaplaincy				-	150
Bexhill Foodbank			225	225	240
Bishop's Discretionary Fund	37	188		225	-
British Legion (Poppies)			22	22	-
Caring and Sharing			3,212	3,212	4,667
Chestnut Tree House				-	205
Children's Society		7	300	307	502
Christian Aid			5,243	5,243	3,637
Christian Aid - Turkey & Syrian Earthquake		694	500	1,194	-
Christians Against Poverty		187	150	337	-
Christian Blind Mission		169		169	-
Church Army			290	290	523
Clara Dixon Trust		1,320		1,320	-
CMS			740	740	560
DEC Ukraine Humanitarian Appeal				-	997
Fellowship of St. Nicholas			140	140	498
HUG		258		258	-
Leprosy Mission		529	1,773	2,302	1,513
Martha Trust		142		142	-
MacMillian Coffee Morning			778	778	-
Mission to Sea Farers		10	233	243	791
Mothers Union				-	-
National Tea Day			167	167	-
Open Door re. Syrian Christians	173	327	173	673	721
Royal British Legion (Poppies)				-	50
Shevet Achim				-	300
St. Judes			150	150	50
Warming up the Homeless				-	337
	210	3,831	14,096	18,137	15,741