

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL
PARISH OF BEXHILL**

Registered Charity Number 1131504

**TRUSTEES ANNUAL REPORT
AND FINANCIAL REPORT
OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED
31ST DECEMBER 2022**

Contents

Annual Report	1-5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-22

Team Rector

The Revd. Stephen W. Need
The Rectory, Church Street
Bexhill-on-Sea
East Sussex TN40 2HE

Principal Bankers

Santander UK plc Bridle Road Bootle Merseyside L30 4GB	Lloyds Bank plc Wellington Place Hastings East Sussex TN34 1NX	Ecology Building Society 7 Belton Road Silsden Keighley West Yorkshire BD20 0EE	CCLA Investment Management Ltd The CBF Church of England Funds Senator House 85 Queen Victoria Street London EC4V 4ET
--	--	--	---

Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Independent Examiner

Samantha Whiting FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex TN40 1HE

Architects

John D Clarke & Partners
2 West Terrace
Eastbourne
East Sussex
BN21 4QX

Aims and Purposes

The Team Ministry of St. Peter's, Bexhill consists of the following two churches in Bexhill:-

St. Peter, Church Street, Old Town

St. Michael and All Angels, Glassenbury Drive

It is part of the Diocese of Chichester within the Church of England. Correspondence should be sent to its Parish Office at The Stables, Church Street, Bexhill, TN40 2HE.

The primary objective of St. Peter's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Team Rector and the Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The Revd. Stephen Need is committed to lead the PCC in enabling as many people as possible to worship at our churches. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. The PCC oversees the commitment of our churches to the furtherance of Mission. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Team Rector and the PCC will consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Knowing, living and following Jesus
- Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus, by providing and upholding services of worship according to Anglican tradition
- To develop youth worship
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the Churches of St Peter's and St Michael's and other property owned by the PCC.

In working to achieve these objectives, the PCC has continued the following activities during the year:

1. To continue to encourage the various groups who meet regularly throughout the year for study, discussion and prayer, as well as recreational activities which help to build up the life of the church and its members. These comprise of House Groups, Healing Prayer Group, Triplet Prayer Groups, Befrienders Group, St Michael's Weekly Prayer Group, Lunch Club, the 3rd Bexhill Scout Group, Monday After School Children's Club; to support the Bexhill Youth Project; these beside the committed groups who assist weekly with the services such as the servers, bell ringers and choir.
2. To respond to the Bexhill Town Review as completed by the Archdeacon of Hastings.
3. To strengthen our outreach to children and young people by having close ties with our local schools..
4. To give grants for the relief and support of the vulnerable, sick and needy both at home and abroad and in the promotion of charities chosen by the PCC and in responding to emergency disasters.
5. To maintain the fabric of our churches (their upkeep is ongoing) and to raise sufficient funding to complete the work required by the quinquennial inspections.
6. The PCC is grateful to all the volunteers who give of their time to maintain the life of this parish and specially to our parish and district churchwardens, retired clergy, Lay Readers, Eucharistic ministers, Pastoral visitors, choristers and musicians, servers, stewards, treasurers, secretaries and committee members, church watchers, flower arrangers, bell ringers, sewing guild, cleaners, the coffee helpers, gardeners. The list seems endless and it is impossible to put a financial value to the hours dedicated the life of this parish, without which the parish would be very much the poorer. Thanks go to our dedicated staff who keep the show on the road; Caroline in the Parish Office and at St Peter's, Mark the Director of Music and Helen our verger.
7. The DCC of each church decides its own policy for making grants and donations in addition to the separate appeals and the missionary secretaries' collection boxes supported by church members.

Achievements and performance

Church Attendance

297 parishioners were recorded on the Parish Electoral Roll (214 at St. Peter's and 83 St. Michael's) at the APCM held in 2022. The average number of people at Sunday services at St Peter's was 126 adults and 17 under 16, and at St Michael's the average Sunday services was 34. These figures reflect that many people still had not returned after the Coronavirus Pandemic.

Review of the year

2022 proved to be a year of renewal and a growing in confidence. Revd. Stephen Need and his wife, Jill, settled very quickly into the Parish, supporting social events as well as, of course, services. Revd. Stephen graciously continued to allow the retired clergy to take an active part in leading services.

The main event in 2022 for the Parish was the celebration of the granting of the Charter for St Peter's by King Offa of Mercia 1,250 years ago in 772AD. The week of celebrations commenced with Festival Evensong and culminated in a Celebration Eucharist on Sunday 3 July 2022. The Vice Chair of Rother District Council, Town Mayor of Bexhill and the Vice Lord-Lieutenant of East Sussex attended the service. The Rt Revd. Laurie Green conducted the service and preached. In the week preceding the Eucharist Service there had been various exhibits in Church and the Community Centre including wedding dresses and Christening gowns, all enhanced by beautiful flower displays. In the Community Centre there were people demonstrating various skills. As part of this exhibition there were displays of art work from the four local schools

The Bexhill Youth Project which started in 2021 really developed, with the number of young people being involved growing. The PCC received quarterly reports (with photos) of the work the youth were doing, and they certainly looked as if they were enjoying themselves!!! The young people are actively engaged, participating in achieving AOA's in various subjects. The BYP has encouraged the young people to join in 'Youth Voice' giving them an opportunity to discuss their needs in an open and safe environment. BYP was very involved in the 'Children in Need' project in November.

Due to various personal commitments Miss A Marchant resigned as Churchwarden at St Michael's on 31.12.22.

Time for God (TfG) has continued over the last year under the leadership of Rev. Mel, with the help of Rev. Simon and Peter and Elizabeth Ewen. But this could not happen without the band of many helpers 'behind the scenes'. There is an All-Age Service on the first Sunday of the month and Holy Communion every two months. TfG also joins the congregation at St Peter's for regular celebrations, thus complementing the life of St Peter's.

The PCC met six times including the APCM. At the beginning of the year the meetings were still attended by Zoom and in person. Safeguarding was an item taken seriously with a Safeguarding Officer appointed to each church, and the two Parish Wardens being appointed as Serious Incidents Officers, all ultimately reporting to the Diocese. St Michael's has continued with services with the help of retired clergy while waiting for a House for Duty priest to be appointed. The average attendance of PCC members was 74%.

We have supported Churches Together in Bexhill and both churches and St Peter's Community Centre provide collection points for the food bank, which is fulfilling a great need locally.

Outward giving features strongly in both churches, with several charities benefitting; please see the Financial Report.

Bell Ringers

The bells rang for Sunday morning Choral Eucharists. Also, the Old and New Year were rung out and in. The bells rang out for the Royal occasions this year, firstly for the Queen's Platinum Jubilee. On her death, it was required that all bells were rung fully muffled except for the tenor, which was half muffled. Special Quarter Peals were rung by local ringers for the Jubilee and the Queen's death. A Quarter was rung to mark the 1250 anniversary of the Bexhill Charter. Maintenance on the bells has continued during the year with necessary work being completed.

St Peter's Choir.

After the difficulties over Covid it was a welcome return to some kind of normal routine for the choir. In June the choir were involved in a number of services for the 1250 Charter celebrations. We gave the first performance of 'A Prayer for Charter Celebration Year' by former Director of Music Jonathan Marten. In August the choir spent a very enjoyable week singing for services in Lincoln Cathedral. Peter Dutton played the organ, and he also played for the choir's visit to Portsmouth Cathedral to sing Evensong in September. The Advent Procession with Carols took place on 27 November and the Festival of Nine Lessons and Carols on 18 December. The choir worked hard to prepare for these and other services over the Christmas period. Thanks must be given to all the choir for their hard work under the excellent leadership of Mark.

Financial Review

As in 2021 the Statement of Financial Activities conforms to the reporting requirements contained in the charities accounting 'Statement of Recommended Practice' (SORP) incorporating ('Financial Reporting Standard' FRS102).

The consolidated PCC Total Income was £228k (2021: £190k) made up of 75% from St. Peters DCC, 21% from St. Michaels DCC and 4% from the PCC. Legacies received were higher than 2021 and fundraising and donations were also higher, showing some recovery following the end of the COVID-19 pandemic. Gains/(losses) on Investments were a loss of £(12)k (2021: gain of £12k).

The consolidated PCC Total Expenditure was £259k (2021: £231k), with the increase being due to a number of factors such as a higher level of activity following the end of the COVID-19 pandemic, and expenditure on maintenance of rental properties following the end of tenancies.

Overall, St Peter's comments.

The requested pledge from St Peter's for 2022 towards the Diocesan Budget as its share of Parish Ministry costs was £70,910, and although difficulties with cash flow meant there were a couple of late payments we were able to pay the full pledged amount. Every year seems to bring more challenges and 2022 proved to be no exception. Both of the church properties required new tenants; one was filled very quickly but the other involved legal action to recover vacant possession meaning that for 2022 most of the rent was lost on that property, as well as incurring legal costs. Both properties needed refurbishment in order to get them back on the market, and all of this created a drain on reserves. Like all households we began to encounter vastly increased energy costs although these were slightly deflected by a grant to the Parish from the Diocese, with St Peter's receiving a grant of £3,013.

There have been elements giving cause for celebration as we were fortunate to be granted one of the 50 Digital card readers assigned to the Diocese, and this has contributed to an increase in income as most of the digital giving appears to be "new" money. We were also fortunate to be able to celebrate St Peter's 1250 anniversary. Thanks to the efforts of the steering group many events raised funds, which will enable us to focus on some outreach this year.

2023 is again going to be a challenging year, and there are several projects that are going to need funds raised and investigation into the possibility of external funding, all of which takes time as external money is never easy to obtain.

Overall, St Michael's comments.

Insurance costs have been split out of the Parish Ministry Costs for payment by each parish as a single payment, currently £1,979.34 and last year £1,564.19, and which is due in January. We managed a couple of Jumble Sales, a Michaelmas Fayre which produced a better than expected results and a three and a half day Christmas Tree Festival, which was very rewarding and for which our thanks go to Jill and her team.

There has been a noticeable increase in open plate giving, which we welcome, but a fall-off in regular gift-aided giving which means a reduced income from tax recovery, as well as reduced funding of our mission here in the East of Bexhill.

Reserves Policy

1. The free reserves for the Team total £51,050 made up as follows: - St. Peter's - £35,977; St. Michael's - £10,414 and £4,659 on the PCC General fund.
2. The aim is to have enough reserves to cover at least six months running expenses to prevent disruption to the services we provide.
3. St Peter's has 2.8 months cover and St Michael's has cover of 4.2 month. Both have extra backup funds held in designated funds which can be re-allocated.
4. It is the PCC's policy to invest temporarily surplus general funds with the CBF Church of England Investment and Deposit Funds.
5. As well as holding the above general reserves, from time to time the PCC receives restricted income for expenditure for particular purposes, defined by the donor or held by groups for specific purposes. We aim to expend such money as soon as possible, depending on the specific nature of the specific objects. At 31 December 2022 the balance of these restricted funds amounted to £368,650.

Future Plans

1. To develop the ministry team with possibly someone based at St Michael's.
2. To continue to strengthen the links between the Churches and Schools to our mutual benefit.
3. To continue to ensure that 'everyone Welcome' includes children; always bearing in mind the Lord's rebuke to the Disciples who wanted to prevent the little children coming to him.
4. The two churches to work more closely together liturgically and socially.
5. To continue to think about ways of welcoming those who will inhabit the thousand plus new houses built within our parish.
6. To ensure that we remain financially viable and to encourage wise Christian Stewardship in all areas - Time, Talents and Giving.
7. To remember exactly why we exist as a Church - to offer the highest standards of worship to Almighty God and to praise and adore him forever.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

As we are a Team Ministry we also have registered the following Working Names:-

- Bexhill Parish Team Ministry
- Bexhill Parish Church of St. Peter
- St. Michael's & All Angels Bexhill

The Team Ministry was established by Order of Council in 1990.

During the year the following served as members of the PCC

Ex Officio:

Team Rector	Revd. Stephen W Need
Churchwardens	Miss Catherine Gilman, Mr Christopher Miles
District Wardens	Miss Catherine Gillman, Miss Alison Marchant ", Mr Christopher Miles, Mr Iain Scott-Dickeson
Lay Readers	Miss Alison Marchant
Deanery Synod Representatives:	Dr Roger Elias, Messrs Alfred King, Christopher Miles, Alan Stephens, Misses Catherine Gillman, Alison Marchant, Mrs Hazel Rose
Elected Members:	Messrs Victor Ammoun+, Colin Clarke+, Adrian Whiting+, Mesdames Jill Andrews, Sarah Booker*^; Judy Earl, Ruth Elias*, Sue France, Ellie Miles, Heidi Miles, Rosemary Roberts
Co-opted Members	Revd Stephanie Prosser (Secretary), Mr Nigel Ball (Treasurer)

* = from 24.04.22, + = retired 24.04.22, ^ = retired 12.11.22. " = retired 31.12.22

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (Team Rector, Team Vicar, Assistant Vicar, Readers licensed to officiate in the church), the Churchwardens and members of Deanery Synod, Diocesan or General Synods and up to 11 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and safeguarding. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

At the first meeting held after the APCM the new members are welcomed and the PCC Secretary and Treasurer are elected.

There are also a number of subcommittees which report to the PCC and who are responsible for specific areas of the church's activities:

Standing Committee:

This is the only committee required by Law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. It did not meet during 2022.

District Church Committees (DCC):

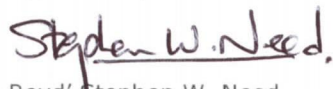
The two churches elect their own DCC's, which are represented on the PCC and each DCC has the power to transact the business of its own Church.

Other Committees are set up from time to time for the purpose of advising the PCC, with no executive power unless expressly given for a particular purpose.

Risk Assessment

This PCC has an ongoing task of reviewing the major risks which impact on the work of the Churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

Approved by the PCC on 29th March 2023 and signed on their behalf by

A handwritten signature in dark ink, reading "Stephen W. Need," with a horizontal line drawn under the name.

Revd' Stephen W. Need
Rector
P.C.C. Chairman

I report on the accounts of the PCC for the year ended 31st December 2022, which are set out on pages 7 to 22.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Samantha Whiting FCA
Gibbons Mannington & Phipps LLP
20 Eversley Road,
Bexhill-on-Sea,
East Sussex,
TN40 1HE.

3rd April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Page 7

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	2021 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	150,892	14,585	-	165,477	139,997
Charitable activities	2(d)	2,761	5,980	-	8,741	6,934
Other trading activities	2(b)	25,808	14,981	4,987	45,776	35,152
Investments	2(c)	759	3,067	2,104	5,930	3,001
Other receipts	2(e)	35	1,659	-	1,694	4,434
TOTAL INCOME		180,255	40,272	7,091	227,618	189,518
EXPENDITURE ON:						
Raising funds	3(a)	1,522	1,500	-	3,022	366
Charitable activities	3(b)	185,028	58,188	12,278	255,494	230,998
TOTAL EXPENDITURE		186,550	59,688	12,278	258,516	231,364
		(6,295)	(19,416)	(5,187)	(30,898)	(41,846)
Gains/(losses) on investments		(2,368)	(737)	(8,480)	(11,585)	12,437
NET INCOME/(EXPENDITURE)		(8,663)	(20,153)	(13,667)	(42,483)	(29,409)
TRANSFERS BETWEEN FUNDS	15	6,676	(676)	(6,000)	-	-
NET MOVEMENT IN FUNDS		(1,987)	(20,829)	(19,667)	(42,483)	(29,409)
RECONCILIATION OF FUNDS						
Total funds brought forward		375,628	389,479	128,961	894,068	923,477
TOTAL FUNDS CARRIED FORWARD		373,641	368,650	109,294	851,585	894,068

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing operations.

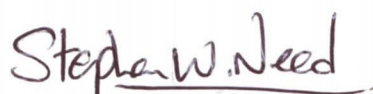
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
BALANCE SHEET AT 31ST DECEMBER 2022

Page 8

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible	7	359,710	371,530
Investments	8	91,601	103,186
		<u>451,311</u>	<u>474,716</u>
CURRENT ASSETS			
Debtors	9	13,458	14,334
Investments	10	321,168	351,868
Cash at Bank and in Hand		79,401	63,729
		<u>414,027</u>	<u>429,931</u>
LIABILITIES			
Creditors - amounts falling due within one year	11	13,753	10,579
NET CURRENT ASSETS		<u>400,274</u>	<u>419,352</u>
TOTAL NET ASSETS		<u><u>851,585</u></u>	<u><u>894,068</u></u>
PARISH FUNDS	13		
Unrestricted		373,641	375,628
Restricted		368,650	389,479
Endowment		109,294	128,961
		<u><u>851,585</u></u>	<u><u>894,068</u></u>

Approved by the Parochial Church Council on 29th March 2023 and signed on its behalf by:


Nigel Ball
P.C.C. Treasurer


The Revd Stephen Need
P.C.C. Chairman

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Income

All income is recognised in the Statement of Financial activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when the PCC becomes unconditionally entitled to the grant.

For legacies, entitlement is when probate is granted, the amount known, there are sufficient funds available for distribution or when a distribution is received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Apportionments and Allocations:

St Peter's DCC:

Secretary's Salary:

58% - Upkeep of Services

29% - Parish Magazine

12% - Ministry

1% - Advertising the Church

Printing and Stationery

99% - Upkeep of Services

1% - Advertising the Church

St. Michael's DCC: All expenditure covering a number of cost centres was allocated according to activity.

The diocesan parish contribution is accounted for when due. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Taxation

The PCC is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES**Fixed Assets**

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Team Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1st January 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Any individual items acquired since 1st January 2006, with a cost of more than £1,000 has been capitalised in the accounts and depreciated over their useful economic life.

All freehold and leasehold property is being depreciated over 50 years on a straight line basis with the exception of St. Michael's new small hall and the land at 22 St. Peter's Mews. The small hall is being depreciated over 40 years on a straight line basis being its guaranteed life. The land has not been depreciated.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives at the following rates:

Fixtures & Fittings	25% Straight line basis
Equipment	25% Straight line basis

Investments

Fixed asset investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

Cash at Bank

Cash at bank includes cash and short term highly liquid investments.

Current Assets Investments

Current Assets Investments includes cash held on deposit for investment purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the members of the PCC.

Restricted funds can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Page 11

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Funds 2021 £
2. INCOME AND ENDOWMENTS					
(a) <i>Donations and legacies</i>					
Planned Giving:					
Gift Aid donations	75,521	-	-	75,521	76,256
Income tax recoverable	21,033	-	-	21,033	24,151
Other planned giving	7,252	-	-	7,252	6,793
Collections (open plate) at all services	11,601	1,897	-	13,498	8,727
Donations, appeals etc. (inc. Gift Aid)	16,127	10,456	-	26,583	18,970
Income tax recoverable on donations, appeals etc	-	1,610	-	1,610	1,600
Grant - Diocese	7,158	-	-	7,158	-
Sussex Police	-	-	-	-	500
Legacies	12,200	622	-	12,822	3,000
	150,892	14,585	-	165,477	139,997
(b) <i>Charitable activities</i>					
Church Dues for Weddings, Funerals and Burial of Ashes	2,727	530	-	3,257	4,094
Grant - HMRC - CJRS	-	-	-	-	840
Choir holiday fees	-	5,450	-	5,450	-
Minibus receipts	34	-	-	34	-
Profit on sale of minibus	-	-	-	-	2,000
	2,761	5,980	-	8,741	6,934
(c) <i>Other trading activities</i>					
Fund-raising and appeals	9,762	4,567	-	14,329	3,310
Parish magazine and bookstall	2,177	-	-	2,177	1,186
Candles and flowers	549	-	-	549	344
Sales	-	1,190	-	1,190	131
Rent receivable including ground rent	13,305	-	4,987	18,292	25,970
St Michael's hall lettings	-	9,224	-	9,224	4,199
Ivens room lettings	15	-	-	15	12
	25,808	14,981	4,987	45,776	35,152
(d) <i>Investments</i>					
Dividends and interest	759	3,067	2,104	5,930	3,001
	759	3,067	2,104	5,930	3,001
(e) <i>Other receipts</i>					
Listed Places of Worship VAT reimbursement	35	1,659	-	1,694	4,434
	35	1,659	-	1,694	4,434
TOTAL INCOME	180,255	40,272	7,091	227,618	189,518

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Page 12

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Funds 2021 £
3. EXPENDITURE					
(a) <i>Raising funds</i>					
Advertising the church	604	-	-	604	291
Stewardship costs	149	-	-	149	62
Costs of fund raising events	769	1,500	-	2,269	13
	1,522	1,500	-	3,022	366
(b) <i>Charitable activities</i>					
Missionary and Charitable Giving:					
Church Overseas Missionary Societies	-	392	-	392	-
Relief and Development Agencies	434	586	-	1,020	1,644
Home Missions and Other Church Societies	150	534	-	684	469
Secular Charities	96	971	-	1,067	797
	680	2,483	-	3,163	2,910
Ministry:					
Diocesan parish share	88,910	-	-	88,910	92,685
Clergy costs	7,004	405	-	7,409	11,653
Rectory costs	-	-	-	-	250
Parish Children & Families Worker	-	-	-	-	20,643
Church running expenses	16,074	6,112	1,467	23,653	17,180
Church maintenance	1,751	9,865	-	11,616	14,242
Upkeep of services	28,960	515	-	29,475	28,080
Churchyard and gardening	2,297	-	-	2,297	1,342
Parish magazine and bookstall	2,069	-	-	2,069	2,183
Training, youth and evangelism	304	100	-	404	756
Cost of choir holiday and other trips	-	11,515	-	11,515	650
Hall running costs	2,464	7,488	-	9,952	6,840
Other property costs	20,811	-	9,711	30,522	8,055
Major repairs:					
St Michael's Church	-	12,810	-	12,810	2,793
Architect's fees	-	1,160	-	1,160	1,034
Faculty fees	-	-	-	-	305
Quinquennial inspection fees	-	-	-	-	1,210
Other professional fees	543	-	-	543	778
Activity groups running expenses	-	3,285	-	3,285	148
Independent examiner's fees	1,584	-	-	1,584	1,548
Accountancy fees	2,988	270	-	3,258	3,180
Bank charges	49	-	-	49	-
Minibus running expenses	-	-	-	-	713
Depreciation:					
Freehold property	8,540	2,180	-	10,720	10,720
Leasehold property	-	-	1,100	1,100	1,100
Equipment	-	-	-	-	-
	185,028	58,188	12,278	255,494	230,998
TOTAL EXPENDITURE	186,550	59,688	12,278	258,516	231,364

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Page 13

4. SUPPORT COSTS

Charitable activities

Other £	Governance Costs £	Total £
49	4,842	4,891

Support costs, included in the above, are as follows:

Other

Bank charges

2022 £	2021 £
49	-

Governance costs

Accountancy fees

Independent examiner's fees

3,258	3,180
1,584	1,548
4,842	4,728

5. STAFF COSTS

Wages and Salaries

Parish Children and Family Worker

Lay Staff, Secretary, Verger, Organists, Choir and Cleaners

Employer's Pension Contributions

Employer's National Insurance Contributions

2022 £	2021 £
-	19,727
25,311	25,210
-	376
-	-
25,311	45,313

The average number of staff employed was:

Full Time

Part Time

Choir

-	1
10	9
21	25

No employee had emoluments in excess of £60,000 per annum.

Payments to PCC Members

Alan Stevens (an elected member of the PCC) by trade undertakes general house maintenance and in that capacity carried out work for the PCC during the year to the value of £3,509.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

6. GRANTS PAID DURING THE YEAR

Barnabas Fund re Afgan Christians

All grants under £1,000

2022 £	2021 £
-	1,098
3,163	1,812
3,163	2,910

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Page 14

7. TANGIBLE ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings £	Leasehold Building £	Fixtures & Fittings £	Equipment £	Total £
Cost/Valuation					
At 1st January 2022	520,641	55,000	13,962	1,303	590,906
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st December 2022	520,641	55,000	13,962	1,303	590,906
Depreciation					
At 1st January 2022	181,011	23,100	13,962	1,303	219,376
Charge for the year	10,720	1,100	-	-	11,820
On disposals	-	-	-	-	-
At 31st December 2022	191,731	24,200	13,962	1,303	231,196
Net Book Value					
At 31st December 2022	328,910	30,800	-	-	359,710
At 31st December 2021	339,630	31,900	-	-	371,530

The land and buildings are as follows and are under the control of the individual DCC's.

St. Peter's PCC

The leasehold property is a flat at 4 Calverley Court, 10/12 Collington Avenue, Bexhill-on-Sea.

The property is being depreciated over 50 years on a straight line basis from 1st January 2001.

St. Peter's DCC

The freehold land and properties are 21 St. Peter's Mews, 22 St Peter's Mews, St Peter's Community Centre, St Peter's Stables and 18 St. David's Avenue. In addition, there are the freeholds of No's. 1 to 20 St. Peter's Mews, but it is the opinion of the valuers that due to the long leases granted their values are negligible.

21 St. Peter's Mews, St. Peter's Community Centre and St. Peter's Stables are being depreciated over 50 years on a straight line basis from 1st January 2001 while 18 St. David's Avenue is being depreciated over 50 years from 1st January 2012. 22 St. Peter's Mews is freehold land and is therefore not depreciated.

St. Michael's DCC

The freehold properties are the two Community Centre Halls.

The large hall are being depreciated over 50 years on a straight line basis from 1st January 2001. The small hall is being depreciated over 40 years from 1st January 2003 (being its guaranteed life) on a straight line basis.

Basis of Valuation

Abbott & Abbott carried out a valuation of the Freehold Land and Buildings held at 23rd December 1997 which was as follows:

	£
21 St. Peter's Mews	70,000
Land at 22 St. Peter's Mews	250
St. Peter's Community Centre	150,000
St. Peter's Stables	20,000
St. Michael's Community Centre - Hall No. 1	30,000
	270,250
18 St. David's Avenue is included at cost	187,195
St. Michael's Community Centre Small Hall (Hall No. 2) is included at cost	63,196
	520,641

Abbott & Abbott also carried out a subsequent valuation of the Leasehold Building on 6th February 2001 which was as follows:

Flat 4 Calverley Court, 10/12 Collington Avenue	55,000
---	---------------

No provision has been entered within the financial statements for any liability to maintain the PCC's or DCC's buildings.

8. INVESTMENTS

	Market Value at 1.1.22 £	Additions/ (Disposals) £	Realised Gain/ (Loss) for the year £	Unrealised Gain/ (Loss) for the year £	Market Value at 31.12.22 £	Market Value at 2021 £
2,387.90 CBF Investment Fund Shares						
Income Shares	55,919	-	-	(6,583)	49,336	55,919
688.20 CBF Investment Fund Shares						
Income Shares	16,117	-	-	(1,897)	14,220	16,117
439.11 CBF Investment Fund Shares						
Accumulation Shares	25,645	-	-	(2,368)	23,277	25,645
1,979.69 CBF Fixed Interest Fund						
Income Shares	3,134	-	-	(421)	2,713	3,134
1,487.80 CBF Fixed Interest Fund						
Income Shares	2,356	-	-	(316)	2,040	2,356
Three Sets of Maundy Coins	15	-	-	-	15	15
	103,186	-	-	(11,585)	91,601	103,186

Historical Cost

	2022 £	2021 £
2,387.90 CBF Investment Fund Shares	See Note	See Note
688.20 CBF Investment Fund Shares	589	589
439.11 CBF Investment Fund Shares	4,839	4,839
1,979.69 CBF Fixed Interest Fund Shares	3,192	3,192
1,487.80 CBF Fixed Interest Fund Shares	2,402	2,402
Three Sets of Maundy Coins (At Probate Value)	15	15

Notes: The cost of the 2,387.90 Investment Fund shares is not known as the shares were purchased many years ago. These are held by the Official Custodian for Charities.
All Investments are held in the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Income tax refunds due	8,243	8,965
Other debtors	3,463	3,977
Prepayments	1,752	1,392
	13,458	14,334

10. CURRENT ASSET INVESTMENTS

Cash on deposit	321,168	351,868
-----------------	----------------	----------------

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	1,133	442
Other creditors	12,620	10,137
	13,753	10,579

12. LEASING COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years	1,968	3,936
----------------------------	--------------	--------------

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Page 16

13. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Net gains/losses £	Transfers £	Balance at 31.12.22 £
Unrestricted funds						
<u>Designated funds</u>						
PCC Central fund						
Good shepherd	23,652	-	-	(2,368)	-	21,284
St. Peter's DCC						
Property reserve	289,050	-	(8,540)	-	-	280,510
Fabric fund	1,250	497	(690)	-	-	1,057
Organ fund	2,089	205	-	-	-	2,294
Parish children & families worker fund	171	-	-	-	(171)	-
Outreach fund	-	133	-	-	171	304
Musical instrument fund	383	5	-	-	-	388
Events fund	-	5,058	(325)	-	-	4,733
St. Michael's DCC						
Fabric fund	6,014	-	-	-	-	6,014
Defibrillator fund	375	-	-	-	-	375
Community centre roof fund	5,632	-	-	-	-	5,632
General Funds	328,616	5,898	(9,555)	(2,368)	-	322,591
PCC Central fund	388	4,260	(3,389)	-	3,400	4,659
St. Peter's DCC	40,507	136,908	(144,038)	-	2,600	35,977
St. Michael's DCC	6,117	33,189	(29,568)	-	676	10,414
	375,628	180,255	(186,550)	(2,368)	6,676	373,641
Restricted funds						
PCC Central Fund						
Rector & churchwarden discretionary fund	322	-	-	-	-	322
Eveline Armstrong deceased legacy fund	396	-	-	-	-	396
St. Peter's DCC						
Fabric fund	218,431	4,364	(10,156)	-	-	212,639
Incumbents board	-	140	(140)	-	-	-
Defibrillator fund	479	5	(103)	-	-	381
Flower capital fund (capital)	2,356	-	-	(316)	-	2,040
Flower capital fund (income)	-	59	-	-	(59)	-
Organ fund	7,335	235	(1,350)	-	-	6,220
Candle capital fund (capital)	3,134	-	-	(421)	-	2,713
Candle capital fund (income)	-	78	(78)	-	-	-
TFG fund	1,237	86	(659)	-	-	664
Musical instrument fund	3,489	136	-	-	-	3,625
Communications fund	513	254	(169)	-	-	598
Rectory & Rectory gardens fund	405	-	(405)	-	-	-
Friends of St. Peter's	44,462	5,891	(1,843)	-	-	48,510
For specific purposes	-	1,628	(1,628)	-	-	-
Activity groups	33,924	12,758	(16,434)	-	59	30,307
St. Michael's DCC						
Flower guild	575	276	(336)	-	-	515
East window maintenance	230	-	-	-	-	230
Organ fund	363	-	-	-	-	363
Activity groups	1,543	3,017	(3,284)	-	-	1,276
Defibrillator fund	230	-	-	-	-	230
Moving forward	3,363	-	-	-	-	3,363
Community centre (capital)	50,580	-	(2,180)	-	-	48,400
Community centre (income & expenditure)	2,626	9,943	(7,258)	-	-	5,311
Church driveway maintenance fund	13,486	-	(12,810)	-	(676)	-
Fabric fund	-	547	-	-	-	547
For specific purposes	-	855	(855)	-	-	-
	389,479	40,272	(59,688)	(737)	(676)	368,650

13. STATEMENT OF FUNDS

	Brought forward £	Income £	Expend- iture £	Net gains/ losses £	Transfers £	Balance at 31.12.22 £
Endowment funds						
<u>Permanent</u>						
St. Peter's DCC						
Capital	55,920	-	-	(6,583)	-	49,337
Income	-	1,467	(1,467)	-	-	-
<u>Expendable</u>						
PCC Central Fund						
Capital	48,016	-	(1,100)	(1,897)	-	45,019
Income	25,025	5,624	(9,711)	-	(6,000)	14,938
	128,961	7,091	(12,278)	(8,480)	(6,000)	109,294
Total funds	894,068	227,618	(258,516)	(11,585)	-	851,585

Details of designated funds are as follows:

PCC Central Fund

Good Shepherd

The fund was set up a number of years ago when the Good Shepherd Church was sold. The net sale proceeds were set aside for the purpose of providing funds for major repairs or other projects in addition to generating income and capital growth.

Minibus

The PCC owns a minibus which is used to transport parishioners to church. A separate bank account is used for the running of the minibus. The minibus was sold during the year and the balance of the fund was transferred to St Peter's PCC general fund.

St. Peter's DCC

Property Reserve

This fund represents the net book value of the tangible fixed assets held by St. Peter's DCC.

Fabric Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the fabric of St. Peter's Church.

Organ Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the organ at St. Peter's Church.

Parish children & families worker Fund

Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of the funding of the Parish children & families worker towards their salary and expenses. This fund was now obsolete so the balance was transferred to the Outreach fund.

Musical instrument fund

Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of providing and repairing musical instruments.

Events fund

This was set up as the 1250 committee wanted to be able to identify how much was raised from 1250 events and for the DCC to have an element of discretion as to how it was used, the current thinking is that it should all be transferred to the outreach fund rather than being used for the running of the church, no specific purpose for the fund raising was advertised for the events

Outreach fund

This is the old Parish worker account renamed with a transfer of the remaining funds the intension is to have a fund which can be used to promote outreach, initially from St Peter's church but as it is a designated fund the DCC could decide to redirect funds else where. An example of it's use could be to improve the streaming of services.

St. Michael's DCC

Fabric Fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of maintaining the fabric of St. Michael's Church.

Defibrillator fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of purchasing a defibrillator for the church.

Community centre roof fund

Funds were transferred from St Peter's PCC to St. Michael's DCC for the purpose of earmarking funds towards the cost of roof repair to the community centre.

13. STATEMENT OF FUNDS

Details of restricted funds are as follows:

PCC Central Fund

Rector & Churchwarden Discretionary Fund

Monies had been received by St. Andrew's DCC to be expended at the discretion of the rector and churchwarden. Following St. Andrew's closure this has been transferred to the PCC Central Funds to be used for the same purpose.

Eveline Armstrong Deceased Legacy Fund

This legacy was left to St. Andrew's DCC for vestments, equipment or furniture dedicated to the memory of Mrs Agnes Ada Armstrong. Following St. Andrew's closure this has been transferred to the PCC Central Fund to be used for equipment or furniture to which these funds could properly be used.

St. Peter's DCC

Fabric fund

This fund contains legacies and donations specifically for the maintenance of St. Peter's church fabric.

Incumbents board fund

Donations have been received specifically towards costs of the Incumbents board at St Peter's Church.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Peter's church.

Flower capital fund

Many years ago 1,487.80 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of flowers in St. Peter's church. Each year the interest is transferred to the Flower Group to use for this purpose.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Peter's church.

Candle capital fund

Many years ago 1,979.69 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of candles in St. Peter's church.

TFG fund

Donations were received specifically towards the "Time for God" initiative

Musical instrument fund

Monies have been donated and raised during certain activities for the purpose of providing and repairing musical instruments.

Communications fund

A donations was made specifically towards the cost of communication within the parish.

Friends of St. Peter's

The Friends of St. Peter's is a separate group with its own committee and holds its owns funds. Its purpose is to raise funds for specific projects to help St. Peter's Church's buildings and fabric.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2022 the following items passed through this fund:

Collections for the following:

Chestnut Tree House	205
Children's Society	116
DEC Ukraine Humanitarian Appeal	205
Leprosy Mission	392
The Fellowship of St Nicholas	373
Warming up the Homeless	337

1,628

Activity groups

A number of groups operate within St. Peter's DCC for specific activities. All of these groups hold their funds in their own separate bank accounts and have their own committees. These groups are: Bellringers group, Flower Guild, Servers Guild, Sewing Guild, Social Committee and Choir group.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

13. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Michael's DCCFlower Guild

This group operates within St. Michael's DCC for the purposes of providing flowers in the church. It raises funds specifically for this purpose.

East window maintenance

Monies were donated towards the maintenance of the east window at St. Michael's church.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Michael's church.

Activity groups

Two groups operate within St. Michael's DCC for specific activities. These groups hold their funds in their own separate bank accounts and have their own committees. These groups are: St. Michael's Toddler group and the Lunch club. The Toddler Group folded during the year and agreed to transfer the funds in its bank account to St. Michael's DCC for general church use.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Michael's church.

Sound system fund

Donations have been received specifically towards the costs of purchasing a new sound system at St. Michael's church.

Moving forward

Donations are being received to provide funds for when the church has had new clergy appointed again to go towards these costs.

Community centre

St. Michael's community centre has its own committee and holds its own funds in a separate bank account. Its purpose is to run and maintain the community centre at St. Michael's church.

Church driveway maintenance fund

A legacy was received for the purpose of maintaining the driveway in the church grounds at St. Michael's.

Fabric fund

A legacy was received for the cost of church fabric at St. Michael's.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2022 the following items passed through this fund:

Collections for the following:

Children's Society	75
DEC Ukraine Humanitarian Appeal	120
Open Doors re Syrian Christians	586
Royal British Legion	29
Mission to Sea Farers	45

855

Details of endowment funds are as follows:

Permanent

The investments are held in trust in the name of Sussex Church Lands Charity and the income only is to be used for the general purposes of St. Peter's church. The fund consists of 2,387.90 shares in the Investment Fund of the Central Board of Finance of the Church of England. The shares are held by the Official Custodian for Charities.

Expendable

The expendable endowment fund was created in 1964 when donations were invited to create a fund to supplement St Andrew's church's income. Between 1964 and 1973 money raised enabled the purchase of 6,423 shares in the Investment Fund of the Central Board of Finance of the Church of England at a total cost of £5,500. Most of the income derived from the holdings has been accumulated within a deposit account with the Central Board of Finance together with interest on the deposit account. As the fund was created to supplement St Andrew's church's income the Endowment Fund (Income) can be applied as the church sees fit and transfers made accordingly. During 1998, 5,734.80 shares were sold in order to provide cash to purchase a flat for the priest in charge. St. Andrew's Church closed during 2012 and the fund was transferred to St. Peter's PCC and is now represented by 688.20 shares in the Investment Fund of the Central Board of Finance and the Leasehold Property known as Flat 4, Calverley Court, 10/12 Collington Avenue.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Funds 2021 £
Tangible fixed assets	280,510	48,400	30,800	359,710	383,350
Fixed asset investments	23,292	4,753	63,557	91,602	90,749
Current assets	82,151	316,938	14,938	414,027	456,478
Creditors	(12,832)	(921)		(13,753)	(7,100)
	<u>373,121</u>	<u>369,170</u>	<u>109,295</u>	<u>851,586</u>	<u>923,477</u>

15. TRANSFERS BETWEEN FUNDS

St. Peter's PCC general unrestricted fund made a transfer to St. Peter's DCC general unrestricted of £2,600 to cover the photocopying costs of the church magazine.

St. Peter's PCC expendable endowment income fund transferred £6,000 to St. Peter's PCC general unrestricted fund towards the costs of the repairs to Flat 4 Calvery Court.

St Peter's DCC designated Parish children and families worker fund transferred out £161, as this fund was now obsolete, into the designated Outreach fund.

St. Peter's DCC Restricted Flower Capital Fund transferred £66, being the dividends on the capital held in this fund, to St. Peter's DCC Restricted Flower Guild to be spent on flowers at the church.

St Michael's DCC - Upon completion of the works specified in the will of the benefactor, the solicitors of the estate agreed the church could transfer the balance of funds left over, amounting to £676 from the legacy to St. Michael's DCC unrestricted general fund.

16. RELATED PARTIES

Other than disclosed in note 5 to the accounts, there were no related party transactions for the year.

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	124,275	15,722	-	139,997
Charitable activities	6,484	450	-	6,934
Other trading activities	21,990	5,242	7,920	35,152
Investments	343	821	1,837	3,001
Other receipts	197	4,237	-	4,434
TOTAL INCOME	153,289	26,472	9,757	189,518
EXPENDITURE ON:				
Raising funds	366	-	-	366
Charitable activities	193,154	31,994	5,850	230,998
Other	-	-	-	-
TOTAL EXPENDITURE	193,520	31,994	5,850	231,364
	(40,231)	(5,522)	3,907	(41,846)
Gains/(losses) on investments	3,813	(391)	9,015	12,437
NET INCOME/(EXPENDITURE)	(36,418)	(5,913)	12,922	(29,409)
TRANSFERS BETWEEN FUNDS	315	(315)	-	-
NET MOVEMENT IN FUNDS	(36,103)	(6,228)	12,922	(29,409)
RECONCILIATION OF FUNDS				
Total funds brought forward at 1st January 2021	411,731	395,707	116,039	923,477
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2021	375,628	389,479	128,961	894,068

SUPPLEMENTARY NOTE TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

OUTWARD GIVING

	PCC Funded £	Income via PCC £	Income Direct to Charity £	Total 2022 £	Total 2021 £
Barnabas Fund re Afgan Christians				-	2,548
Beachy Head Chaplaincy	150			150	-
Bexhill Foodbank			240	240	1,560
Bexhill Street Pastors				-	150
Bishop's Mission/Discretionary Fund				-	119
British Legion (Poppies)				-	53
Caring and Sharing			4,667	4,667	5,162
Chestnut Tree House		205		205	-
Children's Society	75	191	236	502	785
Christian Aid			3,637	3,637	4,563
Church Army			523	523	-
CMS			560	560	521
DEC Ukraine Humanitarian Appeal		325	672	997	-
Fellowship of St. Nicholas		373	125	498	125
Leprosy Mission		392	1,121	1,513	725
Mission to Sea Farers		45	746	791	426
Mothers Union				-	101
Open Door re. Syrian Christians	135	586		721	-
Parchment Trust				-	200
Royal British Legion (Poppies)	21	29		50	-
Shevet Achim	300			300	300
St. Judes			50	50	30
Warming up the Homeless	-	337	-	337	372
	681	2,483	12,577	15,741	17,740