

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL  
PARISH OF BEXHILL**

Registered Charity Number 1131504

**TRUSTEES ANNUAL REPORT  
AND FINANCIAL REPORT  
OF THE  
PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED  
31ST DECEMBER 2021**

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**Team Rector**

The Revd. Stephen W. Need  
The Rectory, Church Street  
Bexhill-on-Sea  
East Sussex TN40 2HE

**Principal Bankers**

Santander UK plc Bridle Road Bootle Merseyside L30 4GB	Lloyds Bank plc Wellington Place Hastings East Sussex TN34 1NX	Ecology Building Society 7 Belton Road Silsden Keighley West Yorkshire BD20 0EE	CCLA Investment Management Ltd The CBF Church of England Funds Senator House 85 Queen Victoria Street London EC4V 4ET
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**Accountants**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

**Independent Examiner**

Carol Barfoot FCA  
Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex TN40 1HE

**Architects**

John D Clarke & Partners  
2 West Terrace  
Eastbourne  
East Sussex  
BN21 4QX

### **Aims and Purposes**

The Team Ministry of St. Peter's, Bexhill consists of the following two churches in Bexhill:-

St. Peter, Church Street, Old Town

St. Michael and All Angels, Glassenbury Drive

It is part of the Diocese of Chichester within the Church of England. Correspondence should be sent to its Parish Office at The Stables, Church Street, Bexhill, TN40 2HE.

The primary objective of St. Peter's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Team Rector and the Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

### **Objectives and Activities**

The Parish was in interregnum until 14 December 2021 when the Revd. Stephen Need was collated. Now in post he is committed to lead the PCC in enabling as many people as possible to worship at our churches. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. The PCC oversees the commitment of our churches to the furtherance of Mission. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Team Rector and the PCC will consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Knowing, living and following Jesus
- Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus, by providing and upholding services of worship according to Anglican tradition
- To develop youth worship
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the Churches of St Peter's and St Michael's and other property owned by the PCC.

In working to achieve these objectives, the PCC has continued the following activities during the year when the Covid restrictions have allowed:

1. To continue to encourage the various groups who meet regularly throughout the year for study, discussion and prayer, as well as recreational activities which help to build up the life of the church and its members. These comprise of house groups, Healing Prayer Group, Triplet Prayer Groups, Befrienders Group, St Michael's Weekly Prayer Group, Lunch Club, and the 3rd Bexhill Scout Group, Monday After School Children's Club, the Prayer Group for Children and Families work, and St Peter's and St Michael's Parent and Toddler Groups; to support the Bexhill Youth Project; these beside the committed groups who assist weekly with the services such as the servers, bell ringers and choir.
2. To respond to the Bexhill Town Review as completed by the Archdeacon of Hastings.
3. To strengthen our outreach to children and young people by having close ties with our local schools.
4. To give grants for the relief and support of the vulnerable, sick and needy both at home and abroad and in the promotion of charities chosen by the PCC and in responding to emergency disasters.
5. To maintain the fabric of our churches (their upkeep is ongoing) and to raise sufficient funding to complete the work required by the quinquennial inspections.
6. The PCC is grateful to all the volunteers who give of their time to maintain the life of this parish and specially to our parish and district churchwardens, but without the retired clergy, Lay Readers, Eucharistic ministers, Pastoral visitors, choristers and musicians, servers, stewards, treasurers, secretaries and committee members, church watchers, flower arrangers, bell ringers, sewing guild, cleaners, the coffee helpers, gardeners, minibus drivers (the list seems endless and it is impossible to put a financial value to the hours dedicated), the life of this parish would be very much the poorer. Thanks go to our dedicated staff who keep the show on the road, Caroline in the Parish Office and at St Peter's, Mark the Director of Music and Helen our vergers.
7. The DCC of each church decides its own policy for making grants and donations in addition to the separate appeals and the missionary secretaries' collection boxes supported by church members.



**Achievements and performance**

**Church Attendance**

298 parishioners were recorded on the Parish Electoral Roll (212 at St. Peter's and 86 St. Michael's) at the APCM held in 2021. The average number of people at Sunday services at St Peter's was 84 adults and 8 under 16, and at St Michael's the average Sunday services was 31. These figures reflect that the churches had to close for considerable periods during the year due to the Coronavirus Pandemic.

**Review of the year - a year never to be forgotten due to Covid 19.**

2021 proved to be another extraordinary year. Sadly, due to COVID 19 lockdown services at St Peter's at the beginning of the year were streamed either by Zoom or Facebook. Eucharist services with 'live' congregations began in February and Choral Evensong resumed in May, the Wednesday Eucharist in June. Over the year the numbers grew due to confidence, though masks and social distancing were the norm. During this time women priests celebrated, it being the first time in 1250 years. It would appear that there was little dissension to this. St Michael's resumed weekly Sunday services, again with the help of priests who happened to be women. Up until 14 December the Parish was in interregnum and thanks go to all the retired Bishops and priests and non-retired clergy who took the services. On 14 December Fr Stephen and his wife Jill were welcomed into the parish, his collation being conducted by Bishop Martin of Chichester

1. The PCC met six times either on Zoom or 'face to face'. The first three meetings were solely to write the Parish Profile, and to elect the two members of the PCC to sit on the interviewing panel. As these two were representatives of St Peter's permission was granted that two PCC members from St Michael's could also sit on the panel. After the APCM a meeting agreed that Miss Alison Marchant's license as a Reader should be renewed. Mr Nigel Ball was co-opted as Treasurer. At a later meeting he proposed a fundraising scheme to the PCC which was accepted and is now implemented, that money spent in various outlets, returns a percentage to the PCC. A decision to sell the mini bus was taken and the final meeting in November heard it had sold for a good price. The average attendance of the PCC members was 83%. The PCC heard how money from the sale of St Andrew's Church had gone into the Bexhill Youth Project, supervised by the Fellowship of St Nicholas, and overseen by a Board of Trustees. This has been successful in its first year.
2. On 30 June 2021 Miss Janine Scothern's contract as Parish Family and Children's Worker expired. During her time she developed, co-ordinated and oversaw the outreach of the church's mission to children and families in the Bexhill Parish of St Peter's and St Michael's. She had been responsible for Monday After School Club, Godly Play, Messy Church and 'Open Book' stories, children's activities during the holidays and term time. At half terms Miss Scothern organised very successful 'Film and Pizza' afternoons. The Babies and Toddlers groups have grown enormously, as well as St Peter's Junior Church. Miss Scothern visited local primary and independent schools as part of her role, bringing young people to Communion.
3. We continue with Time for God (TFG) at St Peter's under the leadership of Revd. Mel; Revd Simon and Elizabeth and Peter Ewen, for more informal and interactive worship and teaching. TFG celebrated All Age Worship on the first Sunday of every month. The St Peter's and TFG 9.45. a.m. congregations come together to worship during the year when allowed.
4. We have supported Churches Together in Bexhill, both churches and St Peter's Community Centre provide collection points for the food bank, which is fulfilling a great need locally.
5. Outward giving features strongly in both churches, with several charities benefitting. Please see the Financial Report.
6. Time has been spent over the year considering the challenges that the Bexhill Town Plan have produced. There has been a stronger link between St Peter's and St Michael's, especially closer collaboration during the interregnum. The Trustees of St Andrew's Trust have appointed the Fellowship of St Nicholas to set up and run a project in the centre of Bexhill for young people, having ascertained the activities they would like. This project is for 3 years.
7. During the pandemic Thought for the Day has been organised by St Peter's, reaching out to between 50 - 100 people. These have been thoughts of various people in the parish and beyond and seen on YouTube. St Michael's have organised Thought for the Week.
8. Bell Ringers. The ringers were unable to return to the tower until mid-May to ring for services, initially on 6 bells but gradually the number increased. But since then the bells have rung out for Sunday services, weddings and Fr Stephen's collation service.
9. St Peter's Choir. Full choir duties resumed singing for the Eucharist Services in April. A trip to Southwark Cathedral for Evensong had to be cancelled but has been rescheduled. The choir was able to go to St Alban's Cathedral to sing for three services on three days in August. Choral Evensong resumed in May. The Advent Procession with Carols took place on Advent Sunday. It was the beginning for a busy month for the choir singing at two carol services as well as Fr. Stephen's collation and Christmas itself. Thanks must be given to all the choir for their hard work under the excellent leadership of Mark.



### **Financial Review**

As in 2020 the Statement of Financial Activities conforms to the reporting requirements contained in the charities accounting 'Statement of Recommended Practice' (SORP) incorporating ('Financial Reporting Standard' FRS102).

The consolidated PCC Total Income was £190k (2020: £216k) made up of 72% from St. Peters DCC, 20% from St. Michaels DCC and 8% from the PCC. Legacies received were lower, and fundraising and donations were affected by the COVID 19 Pandemic.

The consolidated PCC Total Expenditure was £231k (2020: £243k), with the reduction being due to a number of factors such as lower activities as a result of the COVID 19 Pandemic, the end of provision of the Parish Children and Families Worker, and lower costs arising from the interregnum, such as lower housing costs.

### **Overall, St Peter's comments.**

The requested pledge from St Peter's for 2021 towards the Diocesan Budget as its share of Parish Ministry costs was £68,685, we were able to pay the full amount for 2021 but sadly were unable to make up the shortfall from 2020 of £2,714 due to lack of general funds. In June the funding ran out for the Parish Worker Mission and the contract and role ceased. Some savings were made during the year due to the interregnum however these were partly spent on decorating the Rectory as well as towards the general running of the church. Decorating costs were relieved by a grant from the PCC. Every year seems to be a more challenging financially than the previous one and we have still not fully recovered from the effects of the pandemic.

### **Overall, St Michael's comments.**

Despite the difficulties of restrictions on gatherings the solid base of funding for our ministry has held us in good stead. We have managed to pay all of our commitment to the PMC for the current year and pray that our funding will hold up to the same level to help us to continue to contribute towards the current years PMC., we managed a couple of Jumble Sales which produced better than expected results and a two and a half day Christmas Tree Festival which was very rewarding for which our thanks so to Jill and her team.

### **Reserves Policy**

1. The free reserves for the Team total £47,012 made up as follows: - St. Peter's - £40,507; St. Michael's - £6,117 and £388 on the PCC General fund.
2. The aim is to have enough reserves to cover at least six months running expenses to prevent disruption to the services we provide.
3. St. Peter's has 3.9 months cover and St. Michael's has cover of 2.1 months. Both have extra backup funds held in designated funds which can be re-allocated.
4. It is the PCC's policy to invest temporarily surplus general funds with the CBF Church of England Investment and Deposit Funds.
5. As well as holding the above general reserves, from time to time the PCC receives restricted income for expenditure for particular purposes, defined by the donor or held by groups for specific purposes. We aim to expend such money as soon as possible, depending on the specific nature of the specific objects. At 31 December 2021 the balance of these restricted funds amounted to £389,479.

### **Future Plans**

1. To develop the ministry team with possibly someone based at St Michael's.
2. To continue to strengthen the links between the Churches and Schools to our mutual benefit.
3. To continue to ensure that 'everyone Welcome' includes children; always bearing in mind the Lord's rebuke to the Disciples who wanted to prevent the little children coming to him.
4. The two churches to work more closely together liturgically and socially.
5. To continue to think about ways of welcoming those who will inhabit the thousand plus new houses soon to be built within our parish.
6. To ensure that we remain financially viable and to encourage wise Christian Stewardship in all areas - Time, Talents and Giving.
7. To remember exactly why we exist as a Church - to offer the highest standards of worship to Almighty God and to praise and adore him forever.



**Structure, governance and management**

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

As we are a Team Ministry we also have registered the following Working Names:-

- Bexhill Parish Team Ministry
- Bexhill Parish Church of St. Peter
- St. Michael's & All Angels Bexhill

The Team Ministry was established by Order of Council in 1990.

During the year the following served as members of the PCC

Ex Officio:

Team Rector: Revd. Stephen W Need ~

Churchwardens: Miss Catherine Gilman, Mr Christopher Miles

District Wardens: Miss Catherine Gillman, Miss Alison Marchant, Mr Christopher Miles, Mr Iain Scott-Dickeson

Lay Readers: Miss Alison Marchant

Parish Children's and

Families Worker: Miss Janine Scothern "

Deanery Synod Representatives:

Dr Roger Elias, Messrs Alfred King; Christopher Miles, Alan Stephens,  
Misses Catherine Gillman, Alison Marchant,; Mrs Hazel Rose

Elected Members: Messrs Victor Ammoun, Colin Clarke;\* John Hudson,^ Adrian Whiting,  
Mesdames Jill Andrews; Judy Earl; Sue France, Emily Gaskell +; Ellie Miles\*; Heidi  
Miles. Rosemary Roberts

Co-opted Members: Revd Stephanie Prosser (Secretary), Mr Nigel Ball \* (Treasurer)

\* = from 30.5.21, ^ = retired 30.6.21; " = contract ended 30.6.21; + = retired 14.9.21, ~ = from 14.12.21

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (Team Rector, Team Vicar, Assistant Vicar, Readers licensed to officiate in the church), the Churchwardens and members of Deanery Synod, Diocesan or General Synods and up to 11 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and safeguarding. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

At the first meeting held after the APCM the new members are welcomed and the PCC Secretary and Treasurer are elected.

There are also a number of subcommittees which report to the PCC and who are responsible for specific areas of the church's activities:

Standing Committee:

This is the only committee required by Law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. It did not meet during 2021.

District Church Committees (DCC):

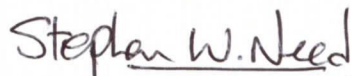
The two churches elect their own DCC's, which are represented on the PCC and each DCC has the power to transact the business of its own Church.

Other Committees are set up from time to time for the purpose of advising the PCC, with no executive power unless expressly given for a particular purpose.

**Risk Assessment**

This PCC has an ongoing task of reviewing the major risks which impact on the work of the Churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

Approved by the PCC on 6<sup>th</sup> April 2022 and signed on their behalf by

A handwritten signature in dark ink, reading "Stephen W. Need". The signature is written in a cursive style with a horizontal line underlining the name.

Rev'd Stephen W. Need  
Rector  
P.C.C. Chairman



I report on the accounts of the PCC for the year ended 31<sup>st</sup> December 2021, which are set out on pages 7 to 22.

**Respective responsibilities of the PCC and examiner**

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

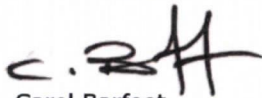
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carol Barfoot  
Gibbons Mannington & Phipps LLP  
20 Eversley Road,  
Bexhill-on-Sea,  
East Sussex,  
TN40 1HE.

7<sup>th</sup> April 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	2(a)	124,275	15,722	-	139,997	150,021
Charitable activities	2(d)	6,484	450	-	6,934	19,953
Other trading activities	2(b)	21,990	5,242	7,920	35,152	35,248
Investments	2(c)	343	821	1,837	3,001	4,153
Other receipts	2(e)	197	4,237	-	4,434	6,501
<b>TOTAL INCOME</b>		<b>153,289</b>	<b>26,472</b>	<b>9,757</b>	<b>189,518</b>	<b>215,876</b>
<b>EXPENDITURE ON:</b>						
Raising funds	3(a)	366	-	-	366	677
Charitable activities	3(b)	193,154	31,994	5,850	230,998	242,246
Other	3(c)	-	-	-	-	45
<b>TOTAL EXPENDITURE</b>		<b>193,520</b>	<b>31,994</b>	<b>5,850</b>	<b>231,364</b>	<b>242,968</b>
		<b>(40,231)</b>	<b>(5,522)</b>	<b>3,907</b>	<b>(41,846)</b>	<b>(27,092)</b>
Gains/(losses) on investments		3,813	(391)	9,015	12,437	5,755
<b>NET INCOME/(EXPENDITURE)</b>		<b>(36,418)</b>	<b>(5,913)</b>	<b>12,922</b>	<b>(29,409)</b>	<b>(21,337)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	15	315	(315)	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(36,103)</b>	<b>(6,228)</b>	<b>12,922</b>	<b>(29,409)</b>	<b>(21,337)</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		411,731	395,707	116,039	923,477	944,814
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>375,628</b>	<b>389,479</b>	<b>128,961</b>	<b>894,068</b>	<b>923,477</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing operations.



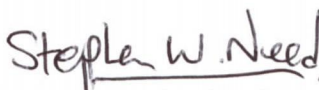
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**BALANCE SHEET AT 31ST DECEMBER 2021**

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	Notes	£	2021	£	£	2020	£
<b>FIXED ASSETS</b>							
Tangible	7			<b>371,530</b>			383,350
Investments	8			<b>103,186</b>			90,749
				<b>474,716</b>			474,099
<b>CURRENT ASSETS</b>							
Debtors	9		<b>14,334</b>			8,314	
Investments	10		<b>351,868</b>			382,501	
Cash at Bank and in Hand			<b>63,729</b>			65,663	
			<b>429,931</b>			456,478	
<b>LIABILITIES</b>							
Creditors - amounts falling due within one year	11		<b>10,579</b>			7,100	
<b>NET CURRENT ASSETS</b>				<b>419,352</b>			449,378
<b>TOTAL NET ASSETS</b>				<b>894,068</b>			923,477
<b>PARISH FUNDS</b>							
Unrestricted	12			<b>375,628</b>			411,731
Restricted				<b>389,479</b>			395,707
Endowment				<b>128,961</b>			116,039
				<b>894,068</b>			923,477

Approved by the Parochial Church Council on 6th April 2022 and signed on its behalf by:

  
Nigel Ball  
P.C.C. Treasurer

  
The Revd. Stephen Need  
P.C.C. Chairman

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****1. ACCOUNTING POLICIES**

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

**Financial reporting standard 102 - reduced disclosure exemptions**

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Income**

All income is recognised in the Statement of Financial activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when the PCC becomes unconditionally entitled to the grant.

For legacies, entitlement is when probate is granted, the amount known, there are sufficient funds available for distribution or when a distribution is received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

**Apportionments and Allocations:****St Peter's DCC:****Secretary's Salary:**

58% - Upkeep of Services

29% - Parish Magazine

12% - Ministry

1% - Advertising the Church

**Printing and Stationery**

99% - Upkeep of Services

1% - Advertising the Church

St. Michael's DCC: All expenditure covering a number of cost centres was allocated according to activity.

The diocesan parish contribution is accounted for when due. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

**Taxation**

The PCC is exempt from tax on its charitable activities.



## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2021

**1. ACCOUNTING POLICIES****Fixed Assets**

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Team Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1st January 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Any individual items acquired since 1st January 2006, with a cost of more than £1,000 has been capitalised in the accounts and depreciated over their useful economic life.

All freehold and leasehold property is being depreciated over 50 years on a straight line basis with the exception of St. Michael's new small hall and the land at 22 St. Peter's Mews. The small hall is being depreciated over 40 years on a straight line basis being its guaranteed life. The land has not been depreciated.

**Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives at the following rates:

Fixtures & Fittings	25% Straight line basis
Equipment	25% Straight line basis

**Investments**

Fixed asset investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

**Cash at Bank**

Cash at bank includes cash and short term highly liquid investments.

**Current Assets Investments**

Current Assets Investments includes cash held on deposit for investment purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the members of the PCC.

Restricted funds can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Funds 2020 £
<b>2. INCOME AND ENDOWMENTS</b>					
(a) <i>Donations and legacies</i>					
Planned Giving:					
Gift Aid donations	76,256	-	-	76,256	81,538
Income tax recoverable	24,151	-	-	24,151	24,143
Other planned giving	6,793	-	-	6,793	5,725
Collections (open plate) at all services	6,467	2,260	-	8,727	7,006
Donations, appeals etc. (inc. Gift Aid)	7,608	11,362	-	18,970	19,002
Income tax recoverable on donations, appeals etc	-	1,600	-	1,600	954
Grant - Sussex Police	500	-	-	500	-
Legacies	2,500	500	-	3,000	11,653
	<b>124,275</b>	<b>15,722</b>	<b>-</b>	<b>139,997</b>	<b>150,021</b>
(b) <i>Charitable activities</i>					
Church Dues for Weddings, Funerals and Burial of Ashes	3,644	450	-	4,094	2,400
Grant - HMRC - CJRS	840	-	-	840	17,317
Activity group income	-	-	-	-	60
Minibus receipts	-	-	-	-	176
Profti on sale of minibus	2,000	-	-	2,000	-
	<b>6,484</b>	<b>450</b>	<b>-</b>	<b>6,934</b>	<b>19,953</b>
(c) <i>Other trading activities</i>					
Fund-raising and appeals	2,398	912	-	3,310	2,371
Parish magazine and bookstall	1,186	-	-	1,186	2,022
Candles and flowers	344	-	-	344	302
Sales	-	131	-	131	85
Rent receivable including ground rent	18,050	-	7,920	25,970	25,520
St Michael's hall lettings	-	4,199	-	4,199	4,817
Ivens room lettings	12	-	-	12	131
	<b>21,990</b>	<b>5,242</b>	<b>7,920</b>	<b>35,152</b>	<b>35,248</b>
(d) <i>Investments</i>					
Dividends and interest	343	821	1,837	3,001	4,153
	<b>343</b>	<b>821</b>	<b>1,837</b>	<b>3,001</b>	<b>4,153</b>
(e) <i>Other receipts</i>					
Listed Places of Worship VAT reimbursement	197	4,237	-	4,434	4,267
Insurance claim	-	-	-	-	2,234
	<b>197</b>	<b>4,237</b>	<b>-</b>	<b>4,434</b>	<b>6,501</b>
<b>TOTAL INCOME</b>	<b>153,289</b>	<b>26,472</b>	<b>9,757</b>	<b>189,518</b>	<b>215,876</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
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	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Funds 2020 £
<b>3. EXPENDITURE</b>					
(a) <i>Raising funds</i>					
Advertising the church	291	-	-	291	175
Stewardship costs	62	-	-	62	214
Costs of fund raising events	13	-	-	13	288
	<b>366</b>	<b>-</b>	<b>-</b>	<b>366</b>	<b>677</b>
(b) <i>Charitable activities</i>					
Missionary and Charitable Giving:					
Church Overseas Missionary Societies	-	-	-	-	514
Relief and Development Agencies	300	1,344	-	1,644	800
Home Missions and Other Church Societies	350	119	-	469	420
Secular Charities	-	797	-	797	1,700
	<b>650</b>	<b>2,260</b>	<b>-</b>	<b>2,910</b>	<b>3,434</b>
Ministry:					
Diocesan parish share	92,685	-	-	92,685	86,383
Clergy costs	9,993	1,660	-	11,653	6,082
Rectory costs	250	-	-	250	-
Parish Children & Families Worker	20,079	564	-	20,643	30,776
Church running expenses	12,383	3,378	1,419	17,180	14,804
Church maintenance	1,622	12,620	-	14,242	7,805
Upkeep of services	27,497	583	-	28,080	30,770
Churchyard and gardening	1,342	-	-	1,342	1,180
Parish magazine and bookstall	2,183	-	-	2,183	2,432
Training, youth and evangelism	576	830	-	1,406	125
Hall running costs	1,505	5,335	-	6,840	9,052
Other property costs	4,724	-	3,331	8,055	10,164
Major repairs:					
St Peter's Church	-	-	-	-	12,788
St Michael's Church	1,655	1,138	-	2,793	-
St Michael's Community Centre	-	-	-	-	4,312
Architect's fees	-	1,034	-	1,034	2,404
Faculty fees	305	-	-	305	302
Quinquennial inspection fees	1,210	-	-	1,210	-
Other professional fees	778	-	-	778	778
Activity groups running expenses	-	148	-	148	604
Independent examiner's fees	1,548	-	-	1,548	1,524
Accountancy fees	2,916	264	-	3,180	3,180
Sundry expenses	-	-	-	-	210
Minibus running expenses	713	-	-	713	997
Depreciation:					
Freehold property	8,540	2,180	-	10,720	8,540
Leasehold property	-	-	1,100	1,100	3,280
Equipment	-	-	-	-	320
	<b>193,154</b>	<b>31,994</b>	<b>5,850</b>	<b>230,998</b>	<b>242,246</b>
(c) <i>Other</i>					
Donation refunded	-	-	-	-	45
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45</b>
<b>TOTAL EXPENDITURE</b>	<b>193,520</b>	<b>31,994</b>	<b>5,850</b>	<b>231,364</b>	<b>242,968</b>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
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**4. SUPPORT COSTS**

Charitable activities

Other £	Governance Costs £	Total £
-	4,728	4,728

Support costs, included in the above, are as follows:

**Other**

Sundry expenses

2021 £	2020 £
-	210

**Governance costs**

Accountancy fees

Independent examiner's fees

3,180	3,180
1,548	1,524
4,728	4,704

**5. STAFF COSTS**

**Wages and Salaries**

Parish Children and Family Worker

Lay Staff, Secretary, Verger, Organists, Choir and Cleaners

Employer's Pension Contributions

Employer's National Insurance Contributions

2021 £	2020 £
19,727	29,941
25,210	25,996
376	816
-	-
45,313	56,753

The average number of staff employed was:

Full Time

Part Time

Choir

1	1
9	11
25	24

No employee had emoluments in excess of £60,000 per annum.

**Payments to PCC Members**

Janine Scothern, the Parish Children and Families worker, is, in this capacity, an ex-officio member of the PCC. She was paid £19,727 for Parish work with special responsibility for children and families. She also received £256 for travelling, office expenses, telephone costs and other expenses. She left the post on 30th June 2021.

Alan Stevens (an elected member of the PCC) by trade undertakes general house maintenance and in that capacity carried out work for the PCC during the year to the value of £4,585.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

**6. GRANTS PAID DURING THE YEAR**

Barnabas Fund re Afgan Christians

All grants under £1,000

2021 £	2020 £
1,098	-
1,812	3,434
2,910	3,434

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
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**7. TANGIBLE ASSETS FOR USE BY THE PCC**

	<b>Freehold Land and Buildings £</b>	<b>Leasehold Building £</b>	<b>Minibus £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost/Valuation</b>						
At 1st January 2021	<b>520,641</b>	<b>55,000</b>	<b>13,194</b>	<b>13,962</b>	<b>1,303</b>	<b>604,100</b>
Additions	-	-	-	-	-	-
Disposals	-	-	<b>(13,194)</b>	-	-	<b>(13,194)</b>
At 31st December 2021	<b>520,641</b>	<b>55,000</b>	-	<b>13,962</b>	<b>1,303</b>	<b>590,906</b>
<b>Depreciation</b>						
At 1st January 2021	<b>170,291</b>	<b>22,000</b>	<b>13,194</b>	<b>13,962</b>	<b>1,303</b>	<b>220,750</b>
Charge for the year	<b>10,720</b>	<b>1,100</b>	-	-	-	<b>11,820</b>
On disposals	-	-	<b>(13,194)</b>	-	-	<b>(13,194)</b>
At 31st December 2021	<b>181,011</b>	<b>23,100</b>	-	<b>13,962</b>	<b>1,303</b>	<b>219,376</b>
<b>Net Book Value</b>						
At 31st December 2021	<b>339,630</b>	<b>31,900</b>	-	-	-	<b>371,530</b>
At 31st December 2020	<b>350,350</b>	<b>33,000</b>	-	-	-	<b>383,350</b>

The land and buildings are as follows and are under the control of the individual DCC's.

**St. Peter's PCC**

The leasehold property is a flat at 4 Calverley Court, 10/12 Collington Avenue, Bexhill-on-Sea.

The property is being depreciated over 50 years on a straight line basis from 1st January 2001.

**St. Peter's DCC**

The freehold land and properties are 21 St. Peter's Mews, 22 St Peter's Mews, St Peter's Community Centre, St Peter's Stables and 18 St. David's Avenue. In addition, there are the freeholds of No's. 1 to 20 St. Peter's Mews, but it is the opinion of the valuers that due to the long leases granted their values are negligible.

21 St. Peter's Mews, St. Peter's Community Centre and St. Peter's Stables are being depreciated over 50 years on a straight line basis from 1st January 2001 while 18 St. David's Avenue is being depreciated over 50 years from 1st January 2012. 22 St. Peter's Mews is freehold land and is therefore not depreciated.

**St. Michael's DCC**

The freehold properties are the two Community Centre Halls.

The large hall are being depreciated over 50 years on a straight line basis from 1st January 2001. The small hall is being depreciated over 40 years from 1st January 2003 (being its guaranteed life) on a straight line basis.

**Basis of Valuation**

Abbott & Abbott carried out a valuation of the Freehold Land and Buildings held at 23rd December 1997 which was as follows:

	<b>£</b>
21 St. Peter's Mews	<b>70,000</b>
Land at 22 St. Peter's Mews	<b>250</b>
St. Peter's Community Centre	<b>150,000</b>
St. Peter's Stables	<b>20,000</b>
St. Michael's Community Centre - Hall No. 1	<b>30,000</b>
	<b>270,250</b>
18 St. David's Avenue is included at cost	<b>187,195</b>
St. Michael's Community Centre Small Hall (Hall No. 2) is included at cost	<b>63,196</b>
	<b>520,641</b>

Abbott & Abbott also carried out a subsequent valuation of the Leasehold Building on 6th February 2001 which was as follows:

Flat 4 Calverley Court, 10/12 Collington Avenue	<b>55,000</b>
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No provision has been entered within the financial statements for any liability to maintain the PCC's or DCC's buildings.

**8. INVESTMENTS**

	Market Value at 1.1.21 £	Additions/ (Disposals) £	Realised Gain/ (Loss) for the year £	Unrealised Gain/ (Loss) for the year £	Market Value at 31.12.21 £	Market Value at 2020 £
2,387.90 CBF Investment Fund Shares						
Income Shares	48,921	-	-	6,998	55,919	48,921
688.20 CBF Investment Fund Shares						
Income Shares	14,100	-	-	2,017	16,117	14,100
439.11 CBF Investment Fund Shares						
Accumulation Shares	21,832	-	-	3,813	25,645	21,832
1,979.69 CBF Fixed Interest Fund						
Income Shares	3,357	-	-	(223)	3,134	3,357
1,487.80 CBF Fixed Interest Fund						
Income Shares	2,524	-	-	(168)	2,356	2,524
Three Sets of Maundy Coins	15	-	-	-	15	15
	<b>90,749</b>	<b>-</b>	<b>-</b>	<b>12,437</b>	<b>103,186</b>	<b>90,749</b>

**Historical Cost**

	2021 £	2020 £
2,387.90 CBF Investment Fund Shares	See Note	See Note
688.20 CBF Investment Fund Shares	589	589
439.11 CBF Investment Fund Shares	4,839	4,839
1,979.69 CBF Fixed Interest Fund Shares	3,192	3,192
1,487.80 CBF Fixed Interest Fund Shares	2,402	2,402
Three Sets of Maundy Coins (At Probate Value)	15	15

**Notes:** The cost of the 2,387.90 Investment Fund shares is not known as the shares were purchased many years ago. These are held by the Official Custodian for Charities.  
 All Investments are held in the UK.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Income tax refunds due	8,965	5,342
Other debtors	3,977	662
Prepayments	1,392	2,310
	<b>14,334</b>	<b>8,314</b>

**10. CURRENT ASSET INVESTMENTS**

Cash on deposit	<b>351,868</b>	<b>382,501</b>
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**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals	442	315
Other creditors	10,137	6,785
	<b>10,579</b>	<b>7,100</b>

**12. LEASING COMMITMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years	<b>3,936</b>	<b>5,904</b>
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**12. STATEMENT OF FUNDS**

	Brought forward £	Income £	Expenditure £	Net gains/losses/ £	Transfers £	Balance at 31.12.21 £
<b>Unrestricted funds</b>						
<u>Designated funds</u>						
PCC Central fund						
Good shepherd	21,839	-	-	3,813	(2,000)	23,652
Minibus	552	2,000	(713)	-	(1,839)	-
St. Peter's DCC						
Property reserve	297,590	-	(8,540)	-	-	289,050
Fabric fund	1,369	1	(120)	-	-	1,250
Organ fund	2,088	1	-	-	-	2,089
Parish children & families worker fund	3,244	6	(20,079)	-	17,000	171
Musical instrument fund	383	-	-	-	-	383
Rectory & Rectory gardens fund	-	-	(3,000)	-	3,000	-
St. Michael's DCC						
Fabric fund	6,014	-	-	-	-	6,014
Defibrillator fund	375	-	-	-	-	375
Community centre roof fund	5,632	-	-	-	-	5,632
<u>General Funds</u>	339,086	2,008	(32,452)	3,813	16,161	328,616
PCC Central fund	1,237	4,708	(3,796)	-	(1,761)	388
St. Peter's DCC	63,645	113,929	(122,667)	-	(14,400)	40,507
St. Michael's DCC	7,763	32,644	(34,605)	-	315	6,117
	<b>411,731</b>	<b>153,289</b>	<b>(193,520)</b>	<b>3,813</b>	<b>315</b>	<b>375,628</b>
<b>Restricted funds</b>						
PCC Central Fund						
Rector & churchwarden discretionary fund	322	-	-	-	-	322
Eveline Armstrong deceased legacy fund	396	-	-	-	-	396
St. Peter's DCC						
Fabric fund	225,283	6,833	(13,685)	-	-	218,431
Parish children & families worker fund	-	564	(564)	-	-	-
Defibrillator fund	479	-	-	-	-	479
Flower capital fund (capital)	2,524	-	-	(168)	-	2,356
Flower capital fund (income)	-	66	-	-	(66)	-
Organ fund	7,847	418	(930)	-	-	7,335
Candle capital fund (capital)	3,357	-	-	(223)	-	3,134
Candle capital fund (income)	-	88	(88)	-	-	-
TFG fund	1,380	211	(354)	-	-	1,237
Musical instrument fund	3,351	138	-	-	-	3,489
Communications fund	-	1,000	(487)	-	-	513
Rectory & Rectory gardens fund	-	2,065	(1,660)	-	-	405
Altar frontal fund	-	50	(50)	-	-	-
Friends of St. Peters	40,870	3,592	-	-	-	44,462
For specific purposes	-	1,162	(1,162)	-	-	-
Activity groups	33,643	3,033	(2,818)	-	66	33,924
St. Michael's DCC						
Flower guild	715	144	(284)	-	-	575
East window maintenance	230	-	-	-	-	230
Organ fund	363	-	-	-	-	363
Activity groups	1,831	174	(147)	-	(315)	1,543
Defibrillator fund	230	-	-	-	-	230
Sound system	1,138	-	(1,138)	-	-	-
Moving forward	2,113	1,250	-	-	-	3,363
Community centre (capital)	52,760	-	(2,180)	-	-	50,580
Community centre (income & expenditure)	3,389	4,586	(5,349)	-	-	2,626
Church driveway maintenance fund	13,486	-	-	-	-	13,486
For specific purposes	-	1,098	(1,098)	-	-	-
	<b>395,707</b>	<b>26,472</b>	<b>(31,994)</b>	<b>(391)</b>	<b>(315)</b>	<b>389,479</b>

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expend- iture £	Net gains/ losses £	Transfers £	Balance at 31.12.21 £
<b>Endowment funds</b>						
<u>Permanent</u>						
St. Peter's DCC						
Capital	48,922	-	-	6,998	-	55,920
Income	-	1,419	(1,419)	-	-	-
<u>Expendable</u>						
PCC Central Fund						
Capital	47,099	-	(1,100)	2,017	-	48,016
Income	20,018	8,338	(3,331)	-	-	25,025
	<b>116,039</b>	<b>9,757</b>	<b>(5,850)</b>	<b>9,015</b>	<b>-</b>	<b>128,961</b>
<b>Total funds</b>	<b>923,477</b>	<b>189,518</b>	<b>(231,364)</b>	<b>12,437</b>	<b>-</b>	<b>894,068</b>

Details of designated funds are as follows:

PCC Central Fund

Good Shepherd

The fund was set up a number of years ago when the Good Shepherd Church was sold. The net sale proceeds were set aside for the purpose of providing funds for major repairs or other projects in addition to generating income and capital growth.

Minibus

The PCC owns a minibus which is used to transport parishioners to church. A separate bank account is used for the running of the minibus. The minibus was sold during the year and the balance of the fund was transferred to St Peter's PCC general fund.

St. Peter's DCC

Property Reserve

This fund represents the net book value of the tangible fixed assets held by St. Peter's DCC.

Fabric Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the fabric of St. Peter's Church.

Organ Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the organ at St. Peter's Church.

Parish children & families worker Fund

Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of the funding of the Parish children & families worker towards their salary and expenses.

Musical instrument fund

Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of providing and repairing musical instruments.

Rectory & Rectory gardens fund

St. Peter's PCC provided a grant towards the costs of the redecorations to the rectory and the gardening costs at the rectory.

St. Michael's DCC

Fabric Fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of maintaining the fabric of St. Michael's Church.

Defibrillator fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of purchasing a defibrillator for the church.

Community centre roof fund

Funds were transferred from St Peter's PCC to St. Michael's DCC for the purpose of earmarking funds towards the cost of roof repair to the community centre.

Details of restricted funds are as follows:

PCC Central Fund

Rector & Churchwarden Discretionary Fund

Monies had been received by St. Andrew's DCC to be expended at the discretion of the rector and churchwarden. Following St. Andrew's closure this has been transferred to the PCC Central Funds to be used for the same purpose.

Eveline Armstrong Deceased Legacy Fund

This legacy was left to St. Andrew's DCC for vestments, equipment or furniture dedicated to the memory of Mrs Agnes Ada Armstrong. Following St. Andrew's closure this has been transferred to the PCC Central Fund to be used for equipment or furniture to which these funds could properly be used.



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2021

## 12. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Peter's DCCFabric fund

This fund contains legacies and donations specifically for the maintenance of St. Peter's church fabric.

Parish children & families worker fund

This fund contains legacies, grants and donations specifically for the funding of the salary and expenses of a parish children &amp; families worker.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Peter's church.

Flower capital fund

Many years ago 1,487.80 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of flowers in St. Peter's church. Each year the interest is transferred to the Flower Group to use for this purpose.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Peter's church.

Candle capital fund

Many years ago 1,979.69 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of candles in St. Peter's church.

TFG fund

Donations were received specifically towards the "Time for God" initiative

Musical instrument fund

Monies have been donated and raised during certain activities for the purpose of providing and repairing musical instruments.

Communications fund

A donations was made specifically towards the cost of communication within the parish.

Rectory & Rectory gardens fund

Members of the congregation made donations towards the costs of the redecorations to the rectory and the gardening costs at the rectory. These funds were expended early in 2022.

Altar frontal fund

Members of the congregation made donations towards the costs of the repairs to the altar frontal.

Friends of St. Peter's

The Friends of St. Peter's is a separate group with its own committee and holds its own funds. Its purpose is to raise funds for specific projects to help St. Peter's Church's buildings and fabric.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2021 the following items passed through this fund:

Collections for the following:

Bexhill Foodbank	425
Bishop of Chichester Discretionary Fund	119
Mission to Sea Farers	246
Warming up the Homeless	372

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**1,162**


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Activity groups

A number of groups operate within St. Peter's DCC for specific activities. All of these groups hold their funds in their own separate bank accounts and have their own committees. These groups are:  
 Bellringers group, Flower Guild, Servers Guild, Sewing Guild, Social Committee and Choir group.



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2021

## 13. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Michael's DCCFlower Guild

This group operates within St. Michael's DCC for the purposes of providing flowers in the church. It raises funds specifically for this purpose.

East window maintenance

Monies were donated towards the maintenance of the east window at St. Michael's church.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Michael's church.

Activity groups

Two groups operate within St. Michael's DCC for specific activities. These groups hold their funds in their own separate bank accounts and have their own committees. These groups are: St. Michael's Toddler group and the Lunch club. The Toddler Group folded during the year and agreed to transfer the funds in its bank account to St. Michael's DCC for general church use.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Michael's church.

Sound system fund

Donations have been received specifically towards the costs of purchasing a new sound system at St. Michael's church.

Moving forward

Donations are being received to provide funds for when the church has had new clergy appointed again to go towards these costs.

Community centre

St. Michael's community centre has its own committee and holds its own funds in a separate bank account. Its purpose is to run and maintain the community centre at St. Michael's church.

Church driveway maintenance fund

A legacy was received for the purpose of maintaining the driveway in the church grounds at St. Michael's.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2021 the following items passed through this fund:

Collections for the following:

Barnabas Fund re Afgan Christians

**1,098**

**1,098**

Details of endowment funds are as follows:

Permanent

The investments are held in trust in the name of Sussex Church Lands Charity and the income only is to be used for the general purposes of St. Peter's church. The fund consists of 2,387.90 shares in the Investment Fund of the Central Board of Finance of the Church of England. The shares are held by the Official Custodian for Charities.

Expendable

The expendable endowment fund was created in 1964 when donations were invited to create a fund to supplement St Andrew's church's income. Between 1964 and 1973 money raised enabled the purchase of 6,423 shares in the Investment Fund of the Central Board of Finance of the Church of England at a total cost of £5,500. Most of the income derived from the holdings has been accumulated within a deposit account with the Central Board of Finance together with interest on the deposit account. As the fund was created to supplement St Andrew's church's income the Endowment Fund (Income) can be applied as the church sees fit and transfers made accordingly. During 1998, 5,734.80 shares were sold in order to provide cash to purchase a flat for the priest in charge. St. Andrew's Church closed during 2012 and the fund was transferred to St. Peter's PCC and is now represented by 688.20 shares in the Investment Fund of the Central Board of Finance and the Leasehold Property known as Flat 4, Calverley Court, 10/12 Collington Avenue.

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Funds 2020 £
Tangible fixed assets	289,050	50,580	31,900	371,530	383,350
Fixed asset investments	25,660	5,490	72,036	103,186	90,749
Current assets	71,183	333,723	25,025	429,931	456,478
Creditors	(10,265)	(314)	-	(10,579)	(7,100)
	<u>375,628</u>	<u>389,479</u>	<u>128,961</u>	<u>894,068</u>	<u>923,477</u>

**15. TRANSFERS BETWEEN FUNDS**

St. Peter's PCC general unrestricted fund made a transfer to St. Peter's DCC general unrestricted of £2,600 to cover the photocopying costs of the church magazine.

St. Peter's DCC general unrestricted fund made a transfer to St. Peter's DCC designated Parish Children and families worker fund of £17,000 towards their salary and expenses.

St. Peter's PCC agreed to transfer £2,000 from the Designated Good Shepherd fund to St. Peter's PCC general funds to cover the excess expenditure for the year.

St. Peter's PCC transferred £3,000 to St. Peter's DCC as a grant towards costs of the redecorations to the rectory and the gardening costs at the rectory.

St. Peter's PCC sold its minibus during the year and closed the designated minibus fund. It was agreed to transfer the balance of this fund, £1,839, to the St. Peter's General Fund to go towards the funding of the Rectory repairs and garden.

St. Peter's DCC Restricted Flower Capital Fund transferred £66, being the dividends on the capital held in this fund, to St. Peter's DCC Restricted Flower Guild to be spent on flowers at the church.

St. Michael's Toddler Group folded during the year and agreed to transfer the funds in its bank account to St. Michael's DCC for general church use. A transfer of £315 was therefore made from St. Michael's activity groups to St. Michael's DCC general unrestricted fund.

**16. RELATED PARTIES**

Other than disclosed in note 5 to the accounts, there were no related party transactions for the year.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2021

## 17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	130,742	19,279	-	150,021
Charitable activities	19,893	60	-	19,953
Other trading activities	20,608	6,720	7,920	35,248
Investments	728	1,587	1,838	4,153
Other receipts	237	6,264	-	6,501
<b>TOTAL INCOME</b>	<b>172,208</b>	<b>33,910</b>	<b>9,758</b>	<b>215,876</b>
<b>EXPENDITURE ON:</b>				
Raising funds	389	288	-	677
Charitable activities	191,682	42,682	7,882	242,246
Other	-	45	-	45
<b>TOTAL EXPENDITURE</b>	<b>192,071</b>	<b>43,015</b>	<b>7,882</b>	<b>242,968</b>
	(19,863)	(9,105)	1,876	(27,092)
Gains/(losses) on investments	1,501	200	4,054	5,755
<b>NET INCOME/(EXPENDITURE)</b>	<b>(18,362)</b>	<b>(8,905)</b>	<b>5,930</b>	<b>(21,337)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	<b>17,104</b>	<b>4,312</b>	<b>(21,416)</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>(1,258)</b>	<b>(4,593)</b>	<b>27,346</b>	<b>(21,337)</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward at 1st January 2020	412,989	400,300	131,525	944,814
<b>TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2020</b>	<b>411,731</b>	<b>395,707</b>	<b>158,871</b>	<b>923,477</b>



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**SUPPLEMENTARY NOTE TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**OUTWARD GIVING**

	<b>PCC Funded £</b>	<b>Income via PCC £</b>	<b>Income Direct to Charity £</b>	<b>Total 2021 £</b>	<i>Total 2020 £</i>
Anthony Nolan Trust	-	-	-	-	225
Barnabas Fund re Afgan Christians	-	<b>1,098</b>	<b>1,450</b>	<b>2,548</b>	-
Beachy Head Chaplaincy	-	-	-	-	150
Bexhill Foodbank	-	<b>425</b>	<b>1,135</b>	<b>1,560</b>	894
Bexhill Street Pastors	<b>150</b>	-	-	<b>150</b>	-
Bishop's Mission/Discretionary Fund	-	<b>119</b>	-	<b>119</b>	-
British Legion (Poppies)	-	-	<b>53</b>	<b>53</b>	50
Caring and Sharing	-	-	<b>5,162</b>	<b>5,162</b>	3,605
Children's Society	-	-	<b>785</b>	<b>785</b>	250
Christians against Poverty	-	-	-	-	270
Christian Aid	-	-	<b>4,563</b>	<b>4,563</b>	2,244
CMS	-	-	<b>521</b>	<b>521</b>	151
Discretionary payment to individual	-	-	-	-	102
Fellowship of St. Nicholas	-	-	<b>125</b>	<b>125</b>	-
Leprosy Mission	-	-	<b>725</b>	<b>725</b>	2,200
Mission Aviation Fund	-	-	-	-	154
Mission to Sea Farers	-	<b>246</b>	<b>180</b>	<b>426</b>	-
Mothers Union	-	-	<b>101</b>	<b>101</b>	-
Myeloma UK	-	-	-	-	216
Open Door re. Syrian Christians	-	-	-	-	500
National Autistic Society	-	-	-	-	179
Parchment Trust	<b>200</b>	-	-	<b>200</b>	-
Shevet Achim	<b>300</b>	-	-	<b>300</b>	300
3rd Bexhill Scouts	-	-	-	-	250
St. Judes	-	-	<b>30</b>	<b>30</b>	-
Warming up the Homeless	-	<b>372</b>	-	<b>372</b>	-
	<b>650</b>	<b>2,260</b>	<b>14,830</b>	<b>17,740</b>	<i>11,740</i>