

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL  
PARISH OF BEXHILL**

Registered Charity Number 1131504

**TRUSTEES ANNUAL REPORT  
AND FINANCIAL REPORT  
OF THE  
PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED  
31ST DECEMBER 2020**

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**Team Rector**

Interregnum  
The Rectory, Church Street  
Bexhill-on-Sea  
East Sussex TN40 2HE

**Principal Bankers**

Santander UK plc Bridle Road Bootle Merseyside L30 4GB	Lloyds Bank plc Wellington Place Hastings East Sussex TN34 1NX	Ecology Building Society 7 Belton Road Silsden Keighley West Yorkshire BD20 0EE	CCLA Investment Management Ltd The CBF Church of England Funds Senator House 85 Queen Victoria Street London EC4V 4ET
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**Accountants**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

**Independent Examiner**

Carol Barfoot FCA  
Gibbons Mannington & Phipps LLP  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex TN40 1HE

**Architects**

John D Clarke & Partners  
2 West Terrace  
Eastbourne  
East Sussex  
BN21 4QX

### **Aims and Purposes**

The Team Ministry of St. Peter's, Bexhill consists of the following two churches in Bexhill:-

St. Peter, Church Street, Old Town

St. Michael and All Angels, Glassenbury Drive

It is part of the Diocese of Chichester within the Church of England. Correspondence should be sent to its Parish Office at The Stables, Church Street, Bexhill, TN40 2HE.

The primary objective of St. Peter's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Team Rector and the Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

### **Objectives and Activities**

Fr David Reynish has been our Team Rector since 14 March 2013 until 31 October 2020 when he retired. While in post he was committed to lead the PCC in enabling as many people as possible to worship at our churches. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. The PCC oversees the commitment of our churches to the furtherance of Mission. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Team Rector with the Team Vicar, Associate Vicar and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Knowing, living and following Jesus
- Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus, by providing and upholding services of worship according to Anglican tradition
- To develop youth worship
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the Churches of St Peter's and St Michael's and other property owned by the PCC.

In working to achieve these objectives, the PCC has initiated the following activities during the year:

1. To continue to encourage the various groups who meet regularly throughout the year for study, discussion and prayer, as well as recreational activities which help to build up the life of the church and its members. These comprise of house groups, Healing Prayer Group, Triplet Prayer Groups, Befrienders Group, St Michael's Weekly Prayer Group, Lunch Club and the 3rd Bexhill Scout Group, Monday After School Children's Club, the Prayer Group for Children and Families work, Mothers' Union and St Peter's and St Michael's Parent and Toddler Groups; these beside the committed groups who assist weekly with the services such as the servers, bell ringers and choir.
2. To respond to the Bexhill Town Review as completed by the Archdeacon of Hastings.
3. To strengthen our outreach to children and young people by having close ties with our local schools through the work of the Parish Children and Families' Worker.
4. To give grants for the relief and support of the vulnerable, sick and needy both at home and abroad and in the promotion of charities chosen by the PCC and in responding to emergency disasters.
5. To maintain the fabric of our churches (their upkeep is ongoing) and to raise sufficient funding to complete the work required by the quinquennial inspections.
6. The PCC is grateful to all the volunteers who give of their time to maintain the life of this parish and specially to our parish and district churchwardens, but without the retired clergy, Lay Readers, Eucharistic ministers, Pastoral visitors, choristers and musicians, servers, stewards, treasurers, secretaries and committee members, church watchers, flower arrangers, bell ringers, sewing guild, cleaners, the coffee helpers, gardeners, minibus drivers (the list seems endless and it is impossible to put a financial value to the hours dedicated), the life of this parish would be very much the poorer. Thanks go to our dedicated staff who keep the show on the road, Caroline in the Parish Office and at St Peter's Anthony the Director of Music and Helen our vergers.
7. The DCC of each church decides its own policy for making grants and donations in addition to the separate appeals and the missionary secretaries' collection boxes supported by church members.



## **Achievements and performance**

### **Church Attendance**

307 parishioners were recorded on the Parish Electoral Roll (222 at St. Peter's and 85 St. Michael's) at the APCM held in 2020. The average attendance at our two churches on a normal Sunday at St Peter's is 70 and 8 (under 16) and 17 on Christmas Eve and Christmas Day, at St Michael's 31 and 12 adults over Christmas. These figures reflect that the churches had to close for considerable periods during the year due to the Coronavirus Pandemic.

### **Review of the year - a year never to be forgotten due to Covid 19.**

As mentioned above, the churches were closed for several months from 23 March 2020, though opening over periods when the area was not in lockdown. Fr. David, while here, celebrated alone (filmed and shown on YouTube) on Sundays during lockdown. This was continued with the retired clergy team. This at least enabled people to maintain contact with the church during this important time.

1. The PCC met three times during the year, in February before lockdown in person, October partly on Zoom and December totally on Zoom. The average attendance was 83%. There was a meeting with Ven. Dr Edward Dowler, Archdeacon, in September to explain what would happen during the interregnum and the process of compiling the Parish Profile, the process of advertising and selecting a new Rector. February Meeting. The flat at Calverly Court has had repairs and new carpet and now is in good condition. All necessary Safe Guarding checks and tutorials have been completed by the relevant people and PCC members. Fr David Knight retired on 27 April 2020. The PCC were requested to ratify the renewal of Revd Earl's license as Team Vicar because he reached the age of 70. After much discussion the secret ballot showed 6 for, 8 against and 3 abstentions. Rev Earl subsequently obtained PTO to work at St Peter's. October Meeting. Miss Gillman was elected as Chair and Mr Parry and Rev Prosser co-opted as Treasurer and Secretary respectively. Mini bus 'moth balled' during the pandemic. The PCC agreed that the position of Rector should be open to both male and female applicants - the gender was not in question but the right person for the position. And they must be supportive of the ministries of all those who held the Bishop's license. A 'welcome card' to be delivered around the parish has been prepared but final production will now wait until the new Rector is appointed. December Meeting. The Parish Profile is well on the way to completion. The money from St Andrew's had been given to St Nicholas Fellowship to employ a youth worker to work with all the town churches to encourage and show a presence with the young people. Members were asked to consider asking the Bishop to give Mrs Roberts permission to officiate and preach at St Michael's AAGHH services with certain conditions. After a lengthy discussion the secret vote was 5 for, 6 against and 2 abstentions.
2. Janine Scothern worked full time in her ministry as Parish Children and Families' Worker full time until she was furloughed in March. Her contract was extended till 31 December 2020 and further extended till 30 June 2021. Her remit is to develop, co-ordinate and oversee the outreach of the church's mission to children and families in the Bexhill Parish of St Peter's and St Michael's. She has been responsible for Monday After School Club, Godly Play, Messy Church and 'Open Book' stories, children's activities during the holidays and term time. At half terms Miss Scothern has organised very successful 'Film and Pizza' afternoons. The Babies and Toddlers groups have grown enormously, as well as St Peter's Junior Church. Miss Scothern has visited local primary and independent schools as part of her role, bringing young people to Communion.
3. Bell Ringers. After a good beginning to the year, in March the bells became silent due to lockdown. When this was lifted, due to social distancing rules it was impossible to ring safely. When ringing was allowed only 5 or 6 bells were rung by experienced ringers as it was not permissible to stand by novice ringers.
4. St Peter's Choir. In early February the choir and parents enjoyed a choir dinner. Then no singing from March to end of September so the planned holiday to Ripon and Cathedral trips to Portsmouth were cancelled. Morning service singing resumed in September with men's voices and trebles returning for Fr. David's final service. Second lockdown meant no choir until December with no Advent Carol Service but the choir sung in December with the Nine Lessons and Carols being the last service sung with a congregation. Midnight Mass and Christmas Day were sung with no congregation. Anthony Wilson left as Director of Music in September to take up a full time teaching post.
5. We continue with Time for God (TFG) at St Peter's under the leadership of Revd. Mel; Elizabeth and Peter Ewen and Janine Scothern, for more informal and interactive worship and teaching. TFG celebrated All Age Worship on the first Sunday of every month. The St Peter's and TFG 9.45. a.m., congregations come together to worship during the year when allowed.
6. We have supported Churches Together in Bexhill, both churches and St Peter's Community Centre provide collection points for the food bank, which is fulfilling a great need locally.



7. Outward giving features strongly in both churches, with several charities benefitting please see the Financial Report.
8. Time has been spent over the year considering the challenges that the Bexhill Town Plan have produced. There has been a stronger link between St Peter's and St Michael's especially closer collaboration during the interregnum. The Trustees of St Andrew's Trust have appointed the Fellowship of St Nicholas to set up and run a project in the centre of Bexhill for young people, having ascertained the activities they would like. This project is for 3 years.
9. During the pandemic Thought for the Day has been organised by St Peter's reaching out to between 50 - 100 people. These have been thoughts of various people in the parish and beyond and seen on YouTube. St Michael's have organised Thought for the Week.

#### **Financial Review**

As in 2019, the Statement of Financial Activities conforms to the reporting requirements contained in the charities accounting 'Statement of Recommended Practice' (SORP) incorporating ('Financial Reporting Standard' FRS102).

Our consolidated P.C.C. 2020 income was £216k (2019 £239k) made up of 75% from St. Peters D.C.C., 20% from St. Michael's D.C.C. and 5% from the P.C.C.

As stated in 2019, the £225k net proceeds of sale of St. Andrews Church was used by a Diocesan Trust in Bexhill Town Centre, run by the Fellowship of Saint Nicholas (FSN). This Church of England Charity is based in St. Leonards-on-Sea. An appointment of a Youth Services Manager, Gayle Kiff has been made recently by the FSN to take this project forward. All mandatory training together with resources are now in place.

Last year it was noted that the St. Peter's PCC Central Fund was overdrawn at the end of the financial year. Given that this situation is contrary to normal Charity accounting, funds were transferred between P.C.C. Funds by the end of June 2020.

#### **Overall, St. Peter's comments.**

The annual budget was produced in November but due to covid restrictions the DCC did not meet to approve it until February 2021. In 2020 St Peter's paid £65,851 of the Diocesan Share, sadly due to cash flow during the pandemic we were unable to pay £2,500 of the amount due in December, we will however strive to make this up once things return to normal. For 2021 the figure we have been asked to pledge has increased slightly to £68,685 and our goal is to pay the full amount, although the date by which the Parish must be fully self-sufficient has been changed by the diocese to 2025.

2020 was a year like no other and it has been incredibly challenging simply to keep things going. We have however benefitted from additional funds from the Governments job retention Scheme which enabled us to keep our paid staff on the payroll. A grant from the PCC of £11,000 for the PCFW mission enabled us to extend the contract until end of June meaning that despite being furloughed for part of the year means that Janine will complete the 5-year mission and thus exceed the risk tasking commitment that was made to the Diocese. Running costs for 2020 were once again professionally managed. However, we did have to draw on reserves reducing the church's restricted reserves from £328,138 to £318,734 although the general reserve increased from £56,331 to £63,645 The intention was in 2020 to do work servicing and maintaining the organ at a cost of £30,000. However due to Anthony's resignation and the interregnum it was decided to put this on hold until the new rector / Director of Music has been appointed. However, most of the funding for this is now in place. In addition, several large maintenance projects on the church fabric have taken place a contribution of £20,000 was received from the Friends of St Peters towards this from which we are extremely grateful.

#### **Overall, St. Michael's comments.**

Parish Ministry Costs of £6,500 outstanding from 2019 was paid as intended to complete the budgeted figure for that year. At this stage last year, we had proposed to pay nothing towards PMC without having an incumbent in place. We did attract Rev'd Simon Earl to come out of retirement and he was licensed in August 2020 and the current rate for a part-time minister was £28,187. disappointingly it was decided that the license to minister at St. Michael's should not be renewed. Insurance costs have been split out of the PMC for payment by each parish as a single payment currently £1,513.84.

Despite the difficulties of restrictions on gatherings the solid base of funding for our ministry has held us in good stead. We have managed to pay three quarters of our commitment to the PMC for the current year and pray that our funding will hold up to the same level to help us to continue to contribute towards the current years PMC. All our fund-raising events were cancelled due to the ongoing restrictions, but with the vaccines coming on stream we are hopeful that we may be able to introduce some in the summer months. The accounts on the following pages are those of the DCC and associated groups, prepared on an accrual basis in line with the Church Accounting Regulations.



**Reserves Policy**

1. The free reserves for the Team total £72,645 made up as follows: - St. Peter's - £63,645; St. Michael's - £7,763 and £1,237 on the PCC General fund.
2. The aim is to have enough reserves to cover at least six months running expenses to prevent disruption to the services we provide.
3. St. Peter's has 4.8 months cover and St. Michael's has cover of 2.3 months. Both have extra backup funds held in designated funds which can be re-allocated.
4. It is the PCC's policy to invest temporarily surplus general funds with the CBF Church of England Investment and Deposit Funds.
5. As well as holding the above general reserves, from time to time the PCC receives restricted income for expenditure for particular purposes, defined by the donor or held by groups for specific purposes. We aim to expend such money as soon as possible, depending on the specific nature of the specific objects. On 31 December 2020, the balance of these restricted funds amounted to £395,707.

**Future Plans**

1. To appoint a new Rector as soon as possible and to develop the ministry team with possibly someone based at St Michael's.
2. To continue to strengthen the links between the Churches and Schools to our mutual benefit.
3. To continue to ensure that 'everyone Welcome' includes children; always bearing in mind the Lord's rebuke to the Disciples who wanted to prevent the little children coming to him.
4. The two churches to work more closely together liturgically and socially.
5. To continue to think about ways of welcoming those who will inhabit the thousand plus new houses soon to be built within our parish.
6. To ensure that we remain financially viable and to encourage wise Christian Stewardship in all areas - Time, Talents and Giving. This is particularly vital as we come to 2020 when the Diocese expects greater self-sufficiency from all parishes with the Diocese of Chichester.
7. To remember exactly why we exist as a Church - to offer the highest standards of worship to Almighty God and to praise and adore him forever.

**Structure, governance and management**

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

As we are a Team Ministry we also have registered the following Working Names:-

- Bexhill Parish Team Ministry
- Bexhill Parish Church of St. Peter
- St. Michael's & All Angels Bexhill

The Team Ministry was established by Order of Council in 1990.

During the year the following served as members of the PCC

**Ex Officio:**

Team Rector:	Revd. David S. Reynish+
Team Vicar:	Revd. Simon Earl"
Churchwardens:	Miss Catherine Gillman, Mr Christopher Miles*
District Wardens:	Miss Catherine Gillman, Miss Alison Marchant*, Mr Christopher Miles, Mr Iain Scott-Dickeson*
Lay Readers:	Miss Alison Marchant, Mr Paul Abnett
Parish Children's and Families Worker:	Miss Janine Scothern

**Deanery Synod Representatives:**

Dr Roger Elias, Messrs Alfred King^, Christopher Miles, Alan Stevens, Misses Catherine Gillman, Alison Marchant, Mrs H Rose\*

**Elected Members:** Messrs. Victor Ammoun, John Hudson, Adrian Whiting  
Mesdames Jill Andrews, J. Earl\*, Sue Frances, E. Gaskill\*, Heidi Miles\*, R. Roberts\*

**Co-opted Members** Revd. Stephanie Prosser (Secretary), Stephen Parry (Treasurer)

\* from 20.09.2020 ^ from 28.10.2020 + retired 31.10.2020 "until 02.03.2020

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (team rector, team vicar, associate vicar, assistant curate, readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and up to 11 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and safeguarding. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

At the first meeting held after the APCM the new members are welcomed and the PCC secretary and treasurer are elected.

There are also a number of sub-committees which report to the PCC and who are responsible for specific areas of the church's activities:

**Standing Committee:**

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. It did not meet during 2020.

**District Church Committees (DCC)**

The two Churches elect their own DCCs, which are represented on the PCC and each DCC has the power to transact the business of its own Church.

Other Committees are set up from time to time for the purpose of advising the PCC, with no executive power unless expressly given for a particular purpose.

**Risk assessment**

This PCC has an ongoing task of reviewing the major risks which impact on the work of the Churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

Approved by the PCC on 5<sup>th</sup> May 2021 and signed on their behalf by

Miss Catherine Gillman  
P.C.C. Chairman  
Church Warden



I report on the accounts of the PCC for the year ended 31<sup>st</sup> December 2020, which are set out on pages 7 to 22.

**Respective responsibilities of the PCC and examiner**

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carol Barfoot  
Gibbons Mannington & Phipps LLP  
20 Eversley Road,  
Bexhill-on-Sea,  
East Sussex,  
TN40 1HE.

7<sup>th</sup> May 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	2019 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	2(a)	130,742	19,279	-	150,021	166,637
Charitable activities	2(d)	19,893	60	-	19,953	5,675
Other trading activities	2(b)	20,608	6,720	7,920	35,248	56,986
Investments	2(c)	728	1,587	1,838	4,153	5,985
Other receipts	2(e)	237	6,264	-	6,501	3,588
<b>TOTAL INCOME</b>		<b>172,208</b>	<b>33,910</b>	<b>9,758</b>	<b>215,876</b>	<b>238,871</b>
<b>EXPENDITURE ON:</b>						
Raising funds	3(a)	389	288	-	677	3,363
Charitable activities	3(b)	191,682	42,682	7,882	242,246	306,625
Other	3(c)	-	45	-	45	295,793
<b>TOTAL EXPENDITURE</b>		<b>192,071</b>	<b>43,015</b>	<b>7,882</b>	<b>242,968</b>	<b>605,781</b>
		<b>(19,863)</b>	<b>(9,105)</b>	<b>1,876</b>	<b>(27,092)</b>	<b>(366,910)</b>
Gains/(losses) on investments		1,501	200	4,054	5,755	14,479
<b>NET INCOME/(EXPENDITURE)</b>		<b>(18,362)</b>	<b>(8,905)</b>	<b>5,930</b>	<b>(21,337)</b>	<b>(352,431)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	15	17,104	4,312	(21,416)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(1,258)</b>	<b>(4,593)</b>	<b>(15,486)</b>	<b>(21,337)</b>	<b>(352,431)</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		412,989	400,300	131,525	944,814	1,297,245
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>411,731</b>	<b>395,707</b>	<b>116,039</b>	<b>923,477</b>	<b>944,814</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing operations.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**BALANCE SHEET AT 31ST DECEMBER 2020**

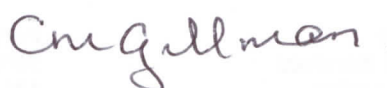
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	Notes	2020	2019
		£	£
<b>FIXED ASSETS</b>			
Tangible	7	<b>383,350</b>	395,490
Investments	8	<b>90,749</b>	92,314
		<b>474,099</b>	487,804
<b>CURRENT ASSETS</b>			
Debtors	9	<b>8,314</b>	10,806
Investments	10	<b>382,501</b>	387,383
Cash at Bank and in Hand		<b>65,663</b>	75,094
		<b>456,478</b>	473,283
<b>LIABILITIES</b>			
Creditors - amounts falling due within one ye	11	<b>7,100</b>	16,273
<b>NET CURRENT ASSETS</b>			
		<b>449,378</b>	457,010
<b>TOTAL NET ASSETS</b>			
		<b>923,477</b>	944,814
<b>PARISH FUNDS</b>			
Unrestricted	12	<b>411,731</b>	412,989
Restricted		<b>395,707</b>	400,300
Endowment		<b>116,039</b>	131,525
		<b>923,477</b>	944,814

Approved by the Parochial Church Council on 5th May 2021 and signed on its behalf by:



Stephen C.P. Parry  
P.C.C. Treasurer



Catherine Gillman  
P.C.C. Chairman  
Church Warden

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2020

**1. ACCOUNTING POLICIES**

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

**Financial reporting standard 102 - reduced disclosure exemptions**

The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Income**

All income is recognised in the Statement of Financial activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when the PCC becomes unconditionally entitled to the grant.

For legacies, entitlement is when probate is granted, the amount known, there are sufficient funds available for distribution or when a distribution is received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Apportionments and Allocations:

St Peter's DCC:

Secretary's Salary:

58% - Upkeep of Services

29% - Parish Magazine

12% - Ministry

1% - Advertising the Church

Printing and Stationery

99% - Upkeep of Services

1% - Advertising the Church

St. Michael's DCC: All expenditure covering a number of cost centres was allocated according to activity.

The diocesan parish contribution is accounted for when due. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

**Taxation**

The PCC is exempt from tax on its charitable activities.



## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2020

**1. ACCOUNTING POLICIES****Fixed Assets**

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Team Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1st January 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Any individual items acquired since 1st January 2006, with a cost of more than £1,000 has been capitalised in the accounts and depreciated over their useful economic life.

All freehold and leasehold property is being depreciated over 50 years on a straight line basis with the exception of St. Michael's new small hall and the land at 22 St. Peter's Mews. The small hall is being depreciated over 40 years on a straight line basis being its guaranteed life. The land has not been depreciated.

**Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives at the following rates:

Minibus	25% Straight line basis
Fixtures & Fittings	25% Straight line basis
Equipment	25% Straight line basis

**Investments**

Fixed asset investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

**Cash at Bank**

Cash at bank includes cash and short term highly liquid investments.

**Current Assets Investments**

Current Assets Investments includes cash held on deposit for investment purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the members of the PCC.

Restricted funds can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Funds 2019 £
<b>2. INCOME AND ENDOWMENTS</b>					
(a) <i>Donations and legacies</i>					
Planned Giving:					
Gift Aid donations	81,538	-	-	81,538	79,733
Income tax recoverable	24,143	-	-	24,143	20,522
Other planned giving	5,725	-	-	5,725	6,885
Collections (open plate) at all services	6,146	860	-	7,006	16,846
Donations, appeals etc. (inc. Gift Aid)	10,083	8,919	-	19,002	32,882
Income tax recoverable on donations, appeals etc	-	954	-	954	1,777
Legacies	3,107	8,546	-	11,653	7,992
	<b>130,742</b>	<b>19,279</b>	<b>-</b>	<b>150,021</b>	<b>166,637</b>
(b) <i>Charitable activities</i>					
Church Dues for Weddings, Funerals and Burial of Ashes	2,400	-	-	2,400	4,202
Grant - HMRC - CJRS	17,317	-	-	17,317	-
Activity group income	-	60	-	60	365
Minibus receipts	176	-	-	176	1,108
	<b>19,893</b>	<b>60</b>	<b>-</b>	<b>19,953</b>	<b>5,675</b>
(c) <i>Other trading activities</i>					
Fund-raising and appeals	553	1,818	-	2,371	16,515
Parish magazine and bookstall	2,022	-	-	2,022	2,500
Candles and flowers	302	-	-	302	539
Sales	-	85	-	85	180
Rent receivable including ground rent	17,600	-	7,920	25,520	25,670
St Michael's hall lettings	-	4,817	-	4,817	11,106
Ivens room lettings	131	-	-	131	476
	<b>20,608</b>	<b>6,720</b>	<b>7,920</b>	<b>35,248</b>	<b>56,986</b>
(d) <i>Investments</i>					
Dividends and interest	728	1,587	1,838	4,153	5,985
	<b>728</b>	<b>1,587</b>	<b>1,838</b>	<b>4,153</b>	<b>5,985</b>
(e) <i>Other receipts</i>					
Listed Places of Worship VAT reimbursement	237	4,030	-	4,267	2,703
Insurance claim	-	2,234	-	2,234	-
Refund of vicarage costs by Diocese	-	-	-	-	885
	<b>237</b>	<b>6,264</b>	<b>-</b>	<b>6,501</b>	<b>3,588</b>
<b>TOTAL INCOME</b>	<b>172,208</b>	<b>33,910</b>	<b>9,758</b>	<b>215,876</b>	<b>238,871</b>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Funds 2019 £
<b>3. EXPENDITURE</b>					
(a) <i>Raising funds</i>					
Advertising the church	175	-	-	175	285
Stewardship costs	214	-	-	214	211
Costs of fund raising events	-	288	-	288	2,867
	<b>389</b>	<b>288</b>	<b>-</b>	<b>677</b>	<b>3,363</b>
(b) <i>Charitable activities</i>					
Missionary and Charitable Giving:					
Church Overseas Missionary Societies	-	514	-	514	1,359
Relief and Development Agencies	580	220	-	800	3,278
Home Missions and Other Church Societies	420	-	-	420	1,049
Secular Charities	848	852	-	1,700	1,061
	<b>1,848</b>	<b>1,586</b>	<b>-</b>	<b>3,434</b>	<b>6,747</b>
Ministry:					
Diocesan parish share	86,383	-	-	86,383	94,056
Clergy costs	6,082	-	-	6,082	9,198
Associate Vicar	-	-	-	-	12,166
Parish Children & Families Work	28,739	2,037	-	30,776	32,272
Church running expenses	11,968	1,466	1,370	14,804	18,060
Church maintenance	1,043	6,762	-	7,805	10,436
Upkeep of services	30,499	271	-	30,770	44,007
Churchyard and gardening	1,180	-	-	1,180	1,415
Parish magazine and bookstall	2,432	-	-	2,432	2,158
Training, youth and evangelism	45	80	-	125	1,241
Hall running costs	1,494	7,558	-	9,052	11,871
Other property costs	4,752	-	5,412	10,164	14,197
Major repairs:					
St Peter's Church	-	12,788	-	12,788	16,965
St Michael's Community Centre	-	4,312	-	4,312	5,155
Architect's fees	-	2,404	-	2,404	2,808
Faculty fees	-	302	-	302	-
Quinquennial inspection fees	-	-	-	-	1,015
Other professional fees	778	-	-	778	778
Activity groups running expenses	-	604	-	604	3,718
Independent examiner's fees	1,524	-	-	1,524	1,488
Accountancy fees	2,928	252	-	3,180	2,852
Sundry expenses	130	80	-	210	219
Minibus running expenses	997	-	-	997	1,655
Depreciation:					
Freehold property	8,540	-	-	8,540	10,720
Leasehold property	-	2,180	1,100	3,280	1,100
Equipment	320	-	-	320	328
	<b>191,682</b>	<b>42,682</b>	<b>7,882</b>	<b>242,246</b>	<b>306,625</b>
(c) <i>Other</i>					
Transfer to St. Andrew's Trust	-	-	-	-	225,393
Donation refunded	-	45	-	45	-
Transfer of St Michael's Church Vicarage to Diocese	-	-	-	-	70,400
	<b>-</b>	<b>45</b>	<b>-</b>	<b>45</b>	<b>295,793</b>
<b>TOTAL EXPENDITURE</b>	<b>192,071</b>	<b>43,015</b>	<b>7,882</b>	<b>242,968</b>	<b>605,781</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**4. SUPPORT COSTS**

Charitable activities

Other £	Governance Costs £	Total £
<b>210</b>	<b>4,704</b>	<b>4,914</b>

Support costs, included in the above, are as follows:

**Other**

Sundry expenses

2020 £	2019 £
<b>210</b>	219

**Governance costs**

Accountancy fees

Independent examiner's fees

<b>3,180</b>	2,852
<b>1,524</b>	1,488
<b>4,704</b>	4,340

**5. STAFF COSTS**

**Wages and Salaries**

Associate Vicar (including other ministerial services)

Parish Children and Family Worker

Lay Staff, Secretary, Verger, Organists, Choir and Cleaners

Employer's Pension Contributions

Employer's National Insurance Contributions

2020 £	2019 £
-	12,166
<b>29,941</b>	30,290
<b>25,996</b>	35,530
<b>816</b>	817
-	-
<b>56,753</b>	78,803

The average number of staff employed was:

Full Time	1
Part Time	11
Choir	24

No employee had emoluments in excess of £60,000 per annum.

**Payments to PCC Members**

Janine Scothern, the Parish Children and Families worker, is, in this capacity, an ex-officio member of the PCC. She was paid £29,941 for Parish work with special responsibility for children and families. She also received £258 for travelling, office expenses, telephone costs and other expenses.

Alan Stevens (an elected member of the PCC) by trade undertakes general house maintenance and in that capacity carried out work for the PCC during the year to the value of £80.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

**6. GRANTS PAID DURING THE YEAR**

Kariobangi Aids Orphanage, Kenya

All grants under £1,000

2020 £	2019 £
-	2,320
<b>3,434</b>	4,427
<b>3,434</b>	6,747



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**7. TANGIBLE ASSETS FOR USE BY THE PCC**

	<b>Freehold Land and Buildings £</b>	<b>Leasehold Building £</b>	<b>Minibus £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost/Valuation</b>						
At 1st January 2020	<b>520,641</b>	<b>55,000</b>	<b>13,194</b>	<b>13,962</b>	<b>1,303</b>	<b>604,100</b>
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31st December 2020	<b>520,641</b>	<b>55,000</b>	<b>13,194</b>	<b>13,962</b>	<b>1,303</b>	<b>604,100</b>
<b>Depreciation</b>						
At 1st January 2020	<b>159,571</b>	<b>20,900</b>	<b>13,194</b>	<b>13,962</b>	<b>983</b>	<b>208,610</b>
Charge for the year	<b>10,720</b>	<b>1,100</b>	-	-	<b>320</b>	<b>12,140</b>
On disposals	-	-	-	-	-	-
At 31st December 2020	<b>170,291</b>	<b>22,000</b>	<b>13,194</b>	<b>13,962</b>	<b>1,303</b>	<b>220,750</b>
<b>Net Book Value</b>						
At 31st December 2020	<b>350,350</b>	<b>33,000</b>	-	-	-	<b>383,350</b>
At 31st December 2019	<b>361,070</b>	<b>34,100</b>	-	-	<b>320</b>	<b>395,490</b>

The land and buildings are as follows and are under the control of the individual DCC's.

**St. Peter's PCC**

The leasehold property is a flat at 4 Calverley Court, 10/12 Collington Avenue, Bexhill-on-Sea.  
The property is being depreciated over 50 years on a straight line basis from 1st January 2001.

**St. Peter's DCC**

The freehold land and properties are 21 St. Peter's Mews, 22 St Peter's Mews, St Peter's Community Centre, St Peter's Stables and 18 St. David's Avenue. In addition, there are the freeholds of No's. 1 to 20 St. Peter's Mews, but it is the opinion of the valuers that due to the long leases granted their values are negligible.  
21 St. Peter's Mews, St. Peter's Community Centre and St. Peter's Stables are being depreciated over 50 years on a straight line basis from 1st January 2001 while 18 St. David's Avenue is being depreciated over 50 years from 1st January 2012. 22 St. Peter's Mews is freehold land and is therefore not depreciated.

**St. Michael's DCC**

The freehold properties are the two Community Centre Halls.

The large hall are being depreciated over 50 years on a straight line basis from 1st January 2001. The small hall is being depreciated over 40 years from 1st January 2003 (being its guaranteed life) on a straight line basis.

**Basis of Valuation**

Abbott & Abbott carried out a valuation of the Freehold Land and Buildings held at 23rd December 1997 which was as follows:

	<b>£</b>
21 St. Peter's Mews	<b>70,000</b>
Land at 22 St. Peter's Mews	<b>250</b>
St. Peter's Community Centre	<b>150,000</b>
St. Peter's Stables	<b>20,000</b>
St. Michael's Community Centre - Hall No. 1	<b>30,000</b>
	<b>270,250</b>
18 St. David's Avenue is included at cost	<b>187,195</b>
St. Michael's Community Centre Small Hall (Hall No. 2) is included at cost	<b>63,196</b>
	<b>520,641</b>

Abbott & Abbott also carried out a subsequent valuation of the Leasehold Building on 6th February 2001 which was as follows:

Flat 4 Calverley Court, 10/12 Collington Avenue	<b>55,000</b>
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No provision has been entered within the financial statements for any liability to maintain the PCC's or DCC's buildings.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**8. INVESTMENTS**

	Market Value at 1.1.20 £	Additions/ (Disposals) £	Realised Gain/ (Loss) for the year £	Unrealised Gain/ (Loss) for the year £	Market Value at 31.12.20 £	Market Value at 2019 £
2,387.90 CBF Investment Fund Shares						
Income Shares	45,774	-	-	3,147	48,921	45,774
688.20 CBF Investment Fund Shares						
Income Shares	13,193	-	-	907	14,100	13,193
439.11 CBF Investment Fund Shares						
Accumulation Shares	27,651	(7,320)	(520)	2,021	21,832	27,651
1,979.69 CBF Fixed Interest Fund						
Income Shares	3,243	-	-	114	3,357	3,243
1,487.80 CBF Fixed Interest Fund						
Income Shares	2,438	-	-	86	2,524	2,438
Three Sets of Maundy Coins	15	-	-	-	15	15
	<b>92,314</b>	<b>(7,320)</b>	<b>(520)</b>	<b>6,275</b>	<b>90,749</b>	<b>92,314</b>

**Historical Cost**

	2020 £	2019 £
2,387.90 CBF Investment Fund Shares	See Note	See Note
688.20 CBF Investment Fund Shares	589	589
439.11 CBF Investment Fund Shares	4,839	6,754
1,979.69 CBF Fixed Interest Fund Shares	3,192	3,192
1,487.80 CBF Fixed Interest Fund Shares	2,402	2,402
Three Sets of Maundy Coins (At Probate Value)	15	15

**Notes:** The cost of the 2,387.90 Investment Fund shares is not known as the shares were purchased many years ago. These are held by the Official Custodian for Charities.  
All Investments are held in the UK.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Income tax refunds due	5,342	7,562
Other debtors	662	1,200
Prepayments	2,310	2,044
	<b>8,314</b>	<b>10,806</b>

**10. CURRENT ASSET INVESTMENTS**

Cash on deposit	<b>382,501</b>	<b>387,383</b>
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**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals	315	546
Other creditors	6,785	15,727
	<b>7,100</b>	<b>16,273</b>

**12. LEASING COMMITMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years	<b>5,904</b>	<b>7,872</b>
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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<b>12. STATEMENT OF FUNDS</b>	<b>Brought forward £</b>	<b>Income £</b>	<b>Expend- iture £</b>	<b>Net gains/ losses £</b>	<b>Transfers £</b>	<b>Balance at 31.12.20 £</b>
<b>Unrestricted funds</b>						
<u>Designated funds</u>						
PCC Central fund						
Good shepherd	45,331	7	-	1,501	(25,000)	21,839
Minibus	1,232	317	(997)	-	-	552
St. Peter's DCC						
Property reserve	306,130	-	(8,540)	-	-	297,590
Fabric fund	1,364	5	-	-	-	1,369
Organ fund	2,079	9	-	-	-	2,088
Parish children & families worker fund	8,709	12,274	(28,739)	-	11,000	3,244
Musical instrument fund	381	2	-	-	-	383
St. Michael's DCC						
Fabric fund	6,014	-	-	-	-	6,014
Defibrillator fund	375	-	-	-	-	375
Community centre roof fund	9,944	-	-	-	(4,312)	5,632
<u>General Funds</u>	<b>381,559</b>	<b>12,614</b>	<b>(38,276)</b>	<b>1,501</b>	<b>(18,312)</b>	<b>339,086</b>
PCC Central fund	(30,453)	2,037	(2,601)	-	32,254	1,237
St. Peter's DCC	56,331	125,959	(121,807)	-	3,162	63,645
St. Michael's DCC	5,552	31,598	(29,387)	-	-	7,763
	<b>412,989</b>	<b>172,208</b>	<b>(192,071)</b>	<b>1,501</b>	<b>17,104</b>	<b>411,731</b>
<b>Restricted funds</b>						
PCC Central Fund						
Rector & churchwarden discretionary fund	322	-	-	-	-	322
Eveline Armstrong deceased legacy fund	396	-	-	-	-	396
St. Peter's DCC						
Fabric fund	219,076	8,451	(22,244)	-	20,000	225,283
Parish children & families worker fund	909	1,128	(2,037)	-	-	-
Incumbents board	45	-	(45)	-	-	-
Defibrillator fund	563	2	(86)	-	-	479
Flower capital fund (capital)	2,438	-	-	86	-	2,524
Flower capital fund (income)	-	83	-	-	(83)	-
Organ fund	8,233	34	(420)	-	-	7,847
Candle capital fund (capital)	3,243	-	-	114	-	3,357
Candle capital fund (income)	-	110	(110)	-	-	-
TFG fund	1,169	263	(52)	-	-	1,380
Musical instrument fund	2,639	751	(39)	-	-	3,351
Friends of St. Peters	56,975	3,895	-	-	(20,000)	40,870
For specific purposes	-	1,182	(1,182)	-	-	-
Activity groups	32,848	2,024	(1,312)	-	83	33,643
St. Michael's DCC						
Flower guild	672	205	(162)	-	-	715
East window maintenance	230	-	-	-	-	230
Organ fund	363	-	-	-	-	363
Activity groups	1,756	678	(603)	-	-	1,831
Defibrillator fund	269	-	(39)	-	-	230
Sound system	1,138	-	-	-	-	1,138
Moving forward	-	2,113	-	-	-	2,113
Community centre (capital)	54,940	-	(2,180)	-	-	52,760
Community centre (income & expenditure)	6,136	5,063	(12,122)	-	4,312	3,389
Church driveway maintenance fund	5,940	7,546	-	-	-	13,486
For specific purposes	-	382	(382)	-	-	-
	<b>400,300</b>	<b>33,910</b>	<b>(43,015)</b>	<b>200</b>	<b>4,312</b>	<b>395,707</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**12. STATEMENT OF FUNDS**

	Brought forward £	Income £	Expend- iture £	Net gains/ losses £	Transfers £	Balance at 31.12.20 £
<b>Endowment funds</b>						
<u>Permanent</u>						
St. Peter's DCC						
Capital	45,774	-	-	3,148	-	48,922
Income	-	1,370	(1,370)	-	-	-
<u>Expendable</u>						
PCC Central Fund						
Capital	47,293	-	(1,100)	906	-	47,099
Income	38,458	8,388	(5,412)	-	(21,416)	20,018
	<b>131,525</b>	<b>9,758</b>	<b>(7,882)</b>	<b>4,054</b>	<b>(21,416)</b>	<b>116,039</b>
<b>Total funds</b>	<b>944,814</b>	<b>215,876</b>	<b>(242,968)</b>	<b>5,755</b>	<b>-</b>	<b>923,477</b>

Details of designated funds are as follows:

PCC Central Fund

Good Shepherd

The fund was set up a number of years ago when the Good Shepherd Church was sold. The net sale proceeds were set aside for the purpose of providing funds for major repairs or other projects in addition to generating income and capital growth.

Minibus

The PCC owns a minibus which is used to transport parishioners to church. A separate bank account is used for the running of the minibus.

St. Peter's DCC

Property Reserve

This fund represents the net book value of the tangible fixed assets held by St. Peter's DCC.

Fabric Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the fabric of St. Peter's Church.

Organ Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the organ at St. Peter's Church.

Parish children & families worker Fund

Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of the funding of the Parish children & families worker towards their salary and expenses.

Musical instrument fund

Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of providing and repairing musical instruments.

St. Michael's DCC

Fabric Fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of maintaining the fabric of St. Michael's Church.

Defibrillator fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of purchasing a defibrillator for the church.

Community centre roof fund

Funds held by St Peter's PCC were transferred to St. Michael's DCC for the purpose of earmarking funds towards the cost of roof repair to the community centre.

Details of restricted funds are as follows:

PCC Central Fund

Rector & Churchwarden Discretionary Fund

Monies had been received by St. Andrew's DCC to be expended at the discretion of the rector and churchwarden. Following St. Andrew's closure this has been transferred to the PCC Central Funds to be used for the same purpose.

Eveline Armstrong Deceased Legacy Fund

This legacy was left to St. Andrew's DCC for vestments, equipment or furniture dedicated to the memory of Mrs Agnes Ada Armstrong. Following St. Andrew's closure this has been transferred to the PCC Central Fund to be used for equipment or furniture to which these funds could properly be used.



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2020

## 12. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Peter's DCC*Fabric fund*

This fund contains legacies and donations specifically for the maintenance of St. Peter's church fabric.

*Parish children & families worker fund*

This fund contains legacies, grants and donations specifically for the funding of the salary and expenses of a parish children & families worker.

*Incumbents board fund*

Donations have been received specifically towards the repainting of the letters on the Incumbents board in St. Peter's Church.

*Defibrillator fund*

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Peter's church.

*Flower capital fund*

Many years ago 1,487.80 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of flowers in St. Peter's church. Each year the interest is transferred to the Flower Group to use for this purpose.

*Organ fund*

Monies have been donated for the purposes of maintaining the organ at St. Peter's church.

*Candle capital fund*

Many years ago 1,979.69 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of candles in St. Peter's church.

*TFG fund*

Donations were received specifically towards the "Time for God" initiative

*Musical instrument fund*

Monies have been donated and raised during certain activities for the purpose of providing and repairing musical instruments.

*Friends of St. Peter's*

The Friends of St. Peter's is a separate group with its own committee and holds its own funds. Its purpose is to raise funds for specific projects to help St. Peter's Church's buildings and fabric.

*Collections and donations for specific purposes*

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2020 the following items passed through this fund:

Collections for the following:

Anthony Nolan Trust	225
Bexhill Foodbank	265
Leprosy Mission	360
Mission Aviation Fellowship	154
National Autistic Society	178

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**1,182**


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*Activity groups*

A number of groups operate within St. Peter's DCC for specific activities. All of these groups hold their funds in their own separate bank accounts and have their own committees. These groups are:

Bellringers group, Flower Guild, Servers Guild, Sewing Guild, Social Committee and choir group.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2020

## 13. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Michael's DCCFlower Guild

This group operates within St. Michael's DCC for the purposes of providing flowers in the church. It raises funds specifically for this purpose.

East window maintenance

Monies were donated towards the maintenance of the east window at St. Michael's church.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Michael's church.

Activity groups

Two groups operate within St. Michael's DCC for specific activities. These groups hold their funds in their own separate bank accounts and have their own committees. These groups are: St. Michael's Toddler group and the Lunch club.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Michael's church.

Sound system fund

Donations have been received specifically towards the costs of purchasing a new sound system at St. Michael's church.

Moving forward

Donations are being received to provide funds for when the church has had new clergy appointed again to go towards these costs.

Community centre

St Michael's community centre has its own committee and holds its own funds in a separate bank account. Its purpose is to run and maintain the community centre at St. Michael's church.

Church driveway maintenance fund

A legacy was received for the purpose of maintaining the driveway in the church grounds at St. Michael's.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2020 the following items passed through this fund:

Collections for the following:

Bexhill Foodbank	55
Open Doors re Syrian Christians	220
Royal British Legion	27

Donations for the following:

Retirement gift	80
	<b>382</b>

Details of endowment funds are as follows:

Permanent

The investments are held in trust in the name of Sussex Church Lands Charity and the income only is to be used for the general purposes of St. Peter's church. The fund consists of 2,387.90 shares in the Investment Fund of the Central Board of Finance of the Church of England. The shares are held by the Official Custodian for Charities.

Expendable

The expendable endowment fund was created in 1964 when donations were invited to create a fund to supplement St Andrew's church's income. Between 1964 and 1973 money raised enabled the purchase of 6,423 shares in the Investment Fund of the Central Board of Finance of the Church of England at a total cost of £5,500. Most of the income derived from the holdings has been accumulated within a deposit account with the Central Board of Finance together with interest on the deposit account. As the fund was created to supplement St Andrew's church's income the Endowment Fund (Income) can be applied as the church sees fit and transfers made accordingly. During 1998, 5,734.80 shares were sold in order to provide cash to purchase a flat for the priest in charge. St. Andrew's Church closed during 2012 and the fund was transferred to St. Peter's PCC and is now represented by 688.20 shares in the Investment Fund of the Central Board of Finance and the Leasehold Property known as Flat 4, Calverley Court, 10/12 Collington Avenue.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	2019 £
Tangible fixed assets	297,590	52,760	33,000	383,350	395,490
Fixed asset investments	21,847	29,705	63,021	114,573	92,314
Current assets	99,065	337,395	20,018	456,478	473,283
Creditors	(6,771)	(329)	-	(7,100)	(16,273)
	<b>411,731</b>	<b>419,531</b>	<b>116,039</b>	<b>947,301</b>	<b>944,814</b>

**15. TRANSFERS BETWEEN FUNDS**

St. Peter's PCC general unrestricted fund made a transfer to St. Peter's DCC general unrestricted of £2,600 to cover the photocopying costs of the church magazine.

St. Peter's PCC general unrestricted fund made a transfer to St. Peter's DCC designated Parish Children and families worker fund of £11,000 towards their salary and expenses.

PCC agreed to transfer £25,000 from the Designated Good Shepherd fund and £21,416 from the expendable endowment income fund which also provided enough funds to make the £11,000 transfer to St Peter's DCC mentioned above.

St. Peter's PCC transferred £562 from its general unrestricted reserves to St. Peter's DCC to pay for a computer.

St. Peter's DCC Restricted Flower Capital Fund transferred £83, being the dividends on the capital held in this fund, to St Peter's DCC Restricted Flower Guild to be spent on flowers at the church.

The Friends of St Peter's, a restricted fund, transferred £20,000 to St. Peter's DCC general unrestricted fund as donation towards its major repairs.

St Michael's DCC agreed to pay for repairs to the St Michael's Community Centre, so transferred £4,312 from its unrestricted fund to the St Michael's Community Centre restricted fund.

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	138,999	27,638	-	166,637
Charitable activities	4,995	680	-	5,675
Other trading activities	28,819	20,247	7,920	56,986
Investments	1,470	2,675	1,840	5,985
Other receipts	1,134	2,454	-	3,588
<b>TOTAL INCOME</b>	<b>175,417</b>	<b>53,694</b>	<b>9,760</b>	<b>238,871</b>
<b>EXPENDITURE ON:</b>				
Raising funds	1,019	2,344	-	3,363
Charitable activities	235,536	62,385	8,704	306,625
Other	70,400	225,393	-	295,793
<b>TOTAL EXPENDITURE</b>	<b>306,955</b>	<b>290,122</b>	<b>8,704</b>	<b>605,781</b>
	(131,538)	(236,428)	1,056	(366,910)
Gains/(losses) on investments	5,063	124	9,292	14,479
<b>NET INCOME/(EXPENDITURE)</b>	<b>(126,475)</b>	<b>(236,304)</b>	<b>10,348</b>	<b>(352,431)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	<b>1,611</b>	<b>(1,611)</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>(124,864)</b>	<b>(237,915)</b>	<b>10,348</b>	<b>(352,431)</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward at 1st January 2019	537,853	638,215	121,177	1,297,245
<b>TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2019</b>	<b>412,989</b>	<b>400,300</b>	<b>131,525</b>	<b>944,814</b>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL**  
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**OUTWARD GIVING**

	<b>PCC Funded £</b>	<b>Income via PCC £</b>	<b>Income Direct to Charity £</b>	<b>Total 2020 £</b>	<i>Total 2019 £</i>
Anthony Nolan Trust	-	225	-	225	-
Beachy Head Chaplaincy	150	-	-	150	-
Bexhill Foodbank	575	319	-	894	120
Bexhill Street Pastors	-	-	-	-	125
Bishop's Mission/Discretionary Fund	-	-	-	-	355
British Legion (Poppies)	23	27	-	50	-
Caring and Sharing	-	-	3,605	3,605	5,147
Children's Society	-	-	250	250	797
Christians against Poverty	270	-	-	270	445
Christian Aid	-	-	2,244	2,244	4,391
Christian Voices - Warming up the Homeless	-	-	-	-	187
Church Army	-	-	-	-	748
CMS	-	-	151	151	534
Discretionary payment to individual	-	102	-	102	-
Fellowship of St. Nicholas	-	-	-	-	399
Kariobangi Aids Orphanage, Kenya	-	-	-	-	2,376
Laurence Barham Memorial Trust, Rwanda	-	-	-	-	-
Leprosy Mission	-	360	1,840	2,200	3,654
Mission Aviation Fund	-	154	-	154	-
Mission to Sea Farers	-	-	-	-	179
Mothers Union	-	-	-	-	200
Myeloma UK	-	-	216	216	-
Open Door re. Syrian Christians	280	220	-	500	500
National Autistic Society	-	179	-	179	-
Parchment Trust	-	-	-	-	30
Royal British Legion	-	-	-	-	187
Save the Children	-	-	-	-	146
Shevet Achim	300	-	-	300	300
3rd Bexhill Scouts	250	-	-	250	-
St. Peter and St Paul C of E Primary School *	-	-	-	-	650
Toilet Twinning	-	-	-	-	260
US	-	-	-	-	377
World Vision	-	-	-	-	158
	<b>1,848</b>	<b>1,586</b>	<b>8,306</b>	<b>11,740</b>	<b>22,265</b>

\* Included in Training, youth and evangelism on page 12 of the accounts