THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL

England & Wales · Charity number 1131504

Details

Other names	ST. ANDREW'S CHURCH BEXHILL, ST. MICHAEL'S & ALL ANGELS BEXHILL, BEXHILL PARISH CHURCH OF ST PETER, BEXHILL PARISH TEAM MINISTRY, ST. MICHAEL & ALL ANGELS BEXHILL
Status	Registered
Legal form	Previously excepted
Registered	2009-09-04
Register	View on the Charity Commission register

Contact

Address	St. Peters Parish Office Church Street Bexhill-On-Sea TN40 2HE
Phone	01424734438
Email	parish.office@stpetersbexhill.org.uk
Website	www.stpetersbexhill.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Promoting the whole mission of the church by-Providing services according to the Anglican tradition at our 2 churches for worship, prayer & learning about the Gospel and developing their knowledge and trust in Jesus;Developing youth worship;Pastoral care to our parishioners;Missionary & outreach work;Maintaining the churches' fabric of St. Peter (founded 772AD) & St. Michael

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£300,267	£338,013	-	-
2023-12-31	£297,283	£254,391	-	-
2022-12-31	£227,618	£258,516	-	-
2021-12-31	£189,518	£231,364	-	-
2020-12-31	£215,876	£242,968	-	-

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Trustees

Name	Role	Appointed
Rev. Dr. Stephen William Need	Chair	2021-12-14
ALAN BERNARD STEVENS		
Alison Ruth Marchant		2012-08-31
Christopher Norman Miles		2014-04-06
Dr ROGER GARRETT ELIAS MB BS BSc		2012-05-27
Iain Peter Scott-Dickeson		2020-09-20
JILL PATIENCE ANDREWS		2013-07-02
James Rodgers		2025-04-09
Judith Elizabeth Mary Rigby BEd		2025-04-09
Judith Mary Earl		2020-09-20
MISS CATHY GILLMAN		
Nigel Rainsford Ball FCMA		2021-05-30
Patricia Anne Newell		2025-04-09
Paul Anthony Colin Mayer		2026-04-29
Rev Stephanie Prosser		2018-04-22
Rev Zoe Louise Eborn		2024-09-25
Rev'd Carol Ann Cockcroft		2023-04-27
Rosemary Ann Gillian Roberts		2020-09-20
Ruth Anne Elias		2025-04-09
Susan France		2019-04-28
Susan Margaret Neighbour		2024-09-25

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL

England & Wales - Charity number 1131504

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL

Registered Charity Number 1131504

TRUSTEES ANNUAL REPORT AND FINANCIAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2024

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Team Rector

The Revd. Stephen W. Need
The Rectory, Church Street
Bexhill-on-Sea
East Sussex TN40 2HE

Principal Bankers

Santander UK plc
Bridle Road
Bootle
Merseyside
L30 4GB

Lloyds Bank plc
Wellington Place
Hastings
East Sussex
TN34 1NX

Ecology Building Society
7 Belton Road
Silsden
Keighley
West Yorkshire
BD20 0EE

CCLA Investment Management Ltd
The CBF Church of England Funds
Senator House
85 Queen Victoria Street
London EC4V 4ET

Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Independent Examiner

David Ashby FCCA ACA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex TN40 1HE

Architects

John D Clarke & Partners
2 West Terrace
Eastbourne
East Sussex
BN21 4QX

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL ANNUAL REPORT FOR 2024

Aims and Purposes

The Team Ministry of St. Peter's, Bexhill consists of the following two churches in Bexhill:-
St. Peter, Church Street, Old Town
St. Michael and All Angels, Glassenbury Drive
It is part of the Diocese of Chichester within the Church of England. Correspondence should be sent to its Parish Office at The Stables, Church Street, Bexhill, TN40 2HE.

The primary objective of St. Peter's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Team Rector and the Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The Revd. Stephen Need is committed to lead the PCC in enabling as many people as possible to worship at our churches. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. The PCC oversees the commitment of our churches to the furtherance of Mission. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Team Rector and the PCC will consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Knowing, living and following Jesus
- Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus, by providing and upholding services of worship according to Anglican tradition
- To develop youth worship
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the Churches of St Peter's and St Michael's and other property owned by the PCC.

In working to achieve these objectives, the PCC has continued the following activities during the year:

1. To continue to encourage the various groups who meet regularly throughout the year for study, discussion and prayer, as well as recreational activities which help to build up the life of the church and its members. These comprise: House Groups, Healing Prayer Group, Triplet Prayer Group, Befrienders Group, St Michael's Weekly Prayer Group, Lunch Club, the 3rd Bexhill Scout Group, Monday After School Children's Club, to support the Bexhill Youth Project, these beside the committed groups who assist weekly with the services such as the servers, bell ringers and choir.

2. To respond to the Bexhill Town Review as completed by the Archdeacon of Hastings.

3. To strengthen our outreach to children and young people by having close ties with our local schools.

4. To give grants for the relief and support of the vulnerable, sick and needy both at home and abroad and in the promotion of charities chosen by the PCC and in responding to emergency disasters.

5. To maintain the fabric of our churches (their upkeep is ongoing) and to raise sufficient funding to complete the work required by the quinquennial inspections.

6. The PCC is grateful to all the volunteers who give of their time to maintain the life of this parish and specially to our parish and district churchwardens, the retired clergy, Lay Readers, Eucharistic ministers, Pastoral visitors, choristers and musicians, servers, stewards, treasurers, secretaries and committee members, church watchers, flower arrangers, bell ringers, sewing guild, cleaners, coffee helpers, gardeners. The list seems endless, and it is impossible to put a financial value to the hours dedicated to the life of this parish, without which the parish would be very much the poorer. Thanks go to our dedicated staff who keep the show on the road; Caroline in the Parish Office and, at St Peter's, Mark the Director of Music and Helen our verger.

7. The DCC of each church at the moment decides its own policy for making grants and donations in addition to the separate appeals and the missionary secretaries' collection boxes supported by church members.

Achievements and performance

Church Attendance
300 parishioners were recorded on the Parish Electoral Roll (213 at St. Peter's and 87 St. Michael's) at the APCM held in 2024. The average number of people at Sunday services at St Peter's was 138 adults and 13 under 16, and at St Michael's the average Sunday services was 29 with 4 young children. These figures reflect that some people still had not returned after the Coronavirus Pandemic, and others have either moved away or sadly deceased.

Review of the year
In 2024 the PCC met eight times including the APCM. This was more than usual because, with the reorganisation of the Parish and St. Peter's and St. Michael's working closer together, the DCCs were gradually being disbanded.

Over the course of the year the PCC heard very favourable reports of the work of the Bexhill Youth Project, which was sponsored by the parish and others in Bexhill. That sponsorship has now finished, but there is every confidence that the project will go from strength to strength. We heard that permission had been granted to place a plaque commemorating the 1250th anniversary of the Bexhill Charter in the floor near the bell tower. This plaque was blessed by Bishop Laurie at the beginning of 2025.

In April we heard that Mark Shepherd had been appointed Director of Music and would commence in September. Miss Gillman was commissioned as an Authorised Lay Minister in Chichester Cathedral. We also heard that Zoe Eborn would be coming to the parish to serve her title. Zoe was ordained in the Cathedral on 24 June and soon become part of the parish. Her family have also contributed greatly to parish life. Revd. Zoe will be ordained priest in June 2025 and we look forward to seeing her ministry develop.

St Michael's have continued their outreach, by starting up a successful Coffee Morning at the Pebsham Community Centre. They have also changed the services slightly to include Messy Church, which is appreciated by those who go to it.

Bell Ringers
The bells have rung for every Sunday morning service, and special Sunday evenings and week-day events. They have also rung for weddings and funerals for parishioners. Quarter peals have been rung in memory of Rosemary Cox, a long standing bell ringer, for others, and for a silver wedding. The 80th Anniversary of D-Day and for Roy Cox's 80th birthday were also commemorated.

A new venture is a practice on a Friday afternoon for learners to learn the basic skills. This has encouraged passers-by to pop in and find out about ringing. Thanks must go to those experienced ringers who have given their support.

St Peter's Choir
Again, a busy year, singing for two services every week and for special services. In August the choir returned to Brecon Cathedral for a week, and this was more than ably lead by Mark Napier. In September the new Director of Music, Mark Shepherd, arrived. Links have been made with St. Peter and St. Paul School, and members of their choir joined with St. Peter's choir to sing Faure's Requiem. The choir sung Evensong at Southwark Cathedral in November. The choir goes from strength to strength under the direction of Mark Shepherd with several new young members joining.

For other reports please see the separately available booklet.

Financial Review
As in 2023 the Statement of Financial Activities conforms to the reporting requirements contained in the charities accounting Statement of Recommended Practice (SORP) incorporating Financial Reporting Standard FRS102.

The consolidated PCC Total Income was £300k (2023: £297k) made up of 67% from St. Peter's DCC, 26% from St. Michael's DCC and 7% from the PCC. Legacies of £7k (2023: £54k) were lower than last year, but this was offset by a number of other sources of income being higher, such as some fundraising activities, donations and property rentals.

The consolidated PCC Total Expenditure was £338k (2023: £254k). Expenditure in the year included £66k from the St. Peter's DCC Restricted Fabric Fund on church repairs, mainly work arising from the quinquennial inspection of St. Peter's, and £7k from Restricted Funds on heating boiler replacement at St. Michael's. The Diocesan parish share expenditure was £96k (2023: £89k), and the amount pledged at the start of the year was paid in full.

Net Expenditure in the year was £(35)k, compared to Net Income in 2023 of £52k. Total funds were £869k at the end of the year, compared to £904k at the end of the prior year. The biggest cause of both of these variances was expenditure on church repairs from Restricted Funds.

St. Peter's comments
St Peter's once again met the agreed pledge for 2024 towards the Diocesan Budget as its share of Parish Ministry of £76,725.

Although we were expecting to recover some of the outlay on one of the church properties and the loss incurred due to the tenancy problems a couple of years ago, there were further maintenance expenses for one property which, despite the rent being received, we failed to replace the previous spend and dented our reserves still further.

I am pleased to say that although energy costs are still high they continue to be on a decreasing trend. Sadly, they still make up a large proportion of our running costs.

The Digital donations continue to increase having risen from £1,075 to £1,907, however loose plate donations have decreased, so I no longer think this is all "new" money

We finally saw the 1250th anniversary tiles being laid in front of the Bell tower and we are grateful to the Friends of St Peters for funding this.

Although 2024 was a financial challenge with more drains on the reserves, we survived the year better than anticipated. As we look forward to 2025 we know that once again it will be a challenging year and there continues to be projects that are going to need fund raising and investigation into the possibly of external funding,

St. Michael's comments
Planned Giving and Donations were higher than in 2023, including a very generous donation of £8,000 (before Gift Aid) which was Restricted for Heating Installation and Mission to Pebsham. Total Incoming Resources were lower than 2023, as 2023 included a legacy of £54,285. The Christmas Tree Festival and Michaelmas Fair raised, in total, slightly more than in 2023, thanks to the hard work of all involved. Net Incoming Resources were £10,144 (2023: £51,082), which was lower than the previous year due to the legacy received in 2023.

The pledge of Diocesan parish share for St. Michael's was set as £19,476 at the start of 2024 and this was paid in full and on time during the year. This pledge was less than the Parish Ministry Cost advised by the diocese, which was £27,038 for St. Michael's.

Expenditure on Church maintenance was £13,706 (2023: £2,894), mainly due to £6,998 spent on installation of a new heating boiler, which funded by the Restricted donation of £8,000. Looking forward, expenditure on church maintenance is expected to increase further because of major repairs to stonework arising from the last quinquennial inspection.

As well as the activities of the DCC, the accounts for St. Michael's also include associated groups, being the Community Centre, Lunch Club and Flower Guild.

Reserves Policy
1. The free reserves, being funds that are not restricted or designated and are not endowment funds, total £85,430 made up as follows: St. Peter's £19,972, St. Michael's £66,437 and PCC £(979).

2. The aim is to have enough reserves to cover six months running expenses to prevent disruption to the services we provide.

3. St Peter's has 1.6 months of cover. St Michael's has 19.6 months of cover, due largely to receipt of a generous legacy by St Michael's during 2023 which is neither restricted nor designated. Both DCCs have further funds held in designated funds which can be re-allocated.

4. It is the PCC's policy to invest temporarily surplus general funds with the CBF Church of England Investment and Deposit Funds, and in bank deposit accounts.

5. As well as holding the above general reserves, from time to time the PCC receives restricted income for expenditure for particular purposes, defined by the donor or held by groups for specific purposes. We aim to expend such money as soon as possible, depending on the nature of the specific purposes. At 31st December 2024 the balance of these restricted funds amounted to £340,608 (2023: £376,574)

Future Plans

1. To develop the ministry team with Revd. Cockcroft based at St. Michael's and Zoe Eborn, especially when she is ordained a priest.

2. To continue to strengthen the links between the churches and schools to our mutual benefit.

3. To continue to ensure that 'everyone Welcome' includes children; always bearing in mind the Lord's rebuke to the Disciples who wanted to prevent the little children coming to him.

4. The two churches to work more closely together liturgically and socially.

5. To continue to think about ways of welcoming those who will inhabit the thousand plus new houses being built within our parish.

6. To ensure that we remain financially viable and to encourage wise Christian Stewardship in all areas - Time, Talents and Giving.

7. To remember exactly why we exist as a Church - to offer the highest standards of worship to Almighty God and to praise and adore him forever.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

As we are a Team Ministry we also have registered the following Working Names:-

- Bexhill Parish Team Ministry
- Bexhill Parish Church of St. Peter
- St. Michael's & All Angels Bexhill

The Team Ministry was established by Order of Council in 1990.

During the year the following served as members of the PCC

Ex Officio:	
Team Rector	Revd. Dr. Stephen W Need
Team Vicar	Revd. Carol Cockcroft
Team Curate	Revd. Zoe Eborn ^
Churchwardens	Miss Catherine Gilman, Mr Christopher Miles
District Wardens	Miss Catherine Gillman, Mr Christopher Miles, Mr Iain Scott-Dickeson
Lay Readers	Miss Alison Marchant
Deanery Synod Representatives:	
	Dr Roger Elias, Messrs Alfred King, Christopher Miles, Alan Stephens, Misses Catherine Gillman, Alison Marchant
Elected Members:	Mr Malcolm Torrance*
	Mesdames Jill Andrews, Judy Earl, Sue France, Rosemary Roberts
Co-opted Members:	Revd. Stephanie Prosser (Secretary), Mr Nigel Ball (Treasurer), Ms Susan Neighbour "

^= from 23.6.24, "= from 27.11 24, * = retired 14.02.25

The average attendance at meetings for the year was 81.4%.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (Team Rector, Team Vicar, Assistant Vicar, Readers licensed to officiate in the church), the Churchwardens and members of Deanery Synod, Diocesan or General Synods and up to 15 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and safeguarding. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

At the first meeting held after the APCM the new members are welcomed and the PCC Secretary and Treasurer are elected.

There are also a number of subcommittees which report to the PCC and who are responsible for specific areas of the church's activities:

Standing Committee
This is the only committee required by Law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. It did not meet during 2023.

District Church Committees (DCC)
The two churches elect their own DCC's, which are represented on the PCC and each DCC has the power to transact the business of its own Church. As mentioned earlier the DCC's have been gradually phased down.

Other Committees are set up from time to time for the purpose of advising the PCC, with no executive power unless expressly given for a particular purpose.

Risk Assessment
The PCC has an ongoing task of reviewing the major risks which impact on the work of the Churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

Approved by the PCC on 26th March 2025 and signed on their behalf by

Stephen W. Need.

Revd. Dr. Stephen W. Need
Rector
P.C.C. Chairman

I report on the accounts of the PCC for the year ended 31st December 2024, which are set out on pages 7 to 22.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Ashby FCCA ACA
Gibbons Mannington & Phipps LLP
20 Eversley Road,
Bexhill-on-Sea,
East Sussex,
TN40 1HE.

1st April 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	*2023 £*
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	**146,870**	**37,815**	**-**	**184,685**	*212,860*
Charitable activities	2(b)	**5,382**	**6,672**	**-**	**12,054**	*2,939*
Other trading activities	2(c)	**36,570**	**30,313**	**12,425**	**79,308**	*65,284*
Investments	2(d)	**3,371**	**10,986**	**2,767**	**17,124**	*14,717*
Other receipts	2(e)	**2,606**	**4,490**	**-**	**7,096**	*1,483*
TOTAL INCOME		**194,799**	**90,276**	**15,192**	**300,267**	*297,283*
EXPENDITURE ON:						
Raising funds	3(a)	**547**	**8,523**	**-**	**9,070**	*2,859*
Charitable activities	3(b)	**197,252**	**122,314**	**9,377**	**328,943**	*251,532*
TOTAL EXPENDITURE		**197,799**	**130,837**	**9,377**	**338,013**	*254,391*
		(3,000)	**(40,561)**	**5,815**	**(37,746)**	*42,892*
Gains/(losses) on investments		**1,339**	**148**	**1,592**	**3,079**	*9,190*
NET INCOME/(EXPENDITURE)		**(1,661)**	**(40,413)**	**7,407**	**(34,667)**	*52,082*
TRANSFERS BETWEEN FUNDS	15	**(4,447)**	**4,447**	**-**	**-**	*-*
NET MOVEMENT IN FUNDS		**(6,108)**	**(35,966)**	**7,407**	**(34,667)**	*52,082*
RECONCILIATION OF FUNDS						
Total funds brought forward		**411,012**	**376,574**	**116,082**	**903,668**	*851,586*
TOTAL FUNDS CARRIED FORWARD		**404,904**	**340,608**	**123,489**	**869,001**	*903,668*

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing operations.

BALANCE SHEET AT 31ST DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible	7		**345,710**		*347,890*
Investments	8		**103,873**		*100,792*
			449,583		*448,682*
CURRENT ASSETS					
Debtors	9	**13,457**		*10,436*	
Investments	10	**345,753**		*313,266*	
Cash at Bank and in Hand		**80,992**		*140,476*	
		440,202		*464,178*	
LIABILITIES					
Creditors - amounts falling due within one year	11	**20,784**		*9,192*	
NET CURRENT ASSETS			**419,418**		*454,986*
TOTAL NET ASSETS			**869,001**		*903,668*
PARISH FUNDS	13				
Unrestricted			**404,904**		*411,012*
Restricted			**340,608**		*376,574*
Endowment			**123,489**		*116,082*
			869,001		*903,668*

Approved by the Parochial Church Council on 25th March 2025 and signed on its behalf by:

Nigel Ball
P.C.C. Treasurer

The Revd Stephen Need
P.C.C. Chairman

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions
The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Income
All income is recognised in the Statement of Financial activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when the PCC becomes unconditionally entitled to the grant.

For legacies, entitlement is when probate is granted, the amount known, there are sufficient funds available for distribution or when a distribution is received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.
Apportionments and Allocations:
St Peter's DCC:

Secretary's Salary:
58% - Upkeep of Services
29% - Parish Magazine
12% - Ministry
1% - Advertising the Church

Printing and Stationery
99% - Upkeep of Services
1% - Advertising the Church

St. Michael's DCC: All expenditure covering a number of cost centres was allocated according to activity.

The diocesan parish contribution is accounted for when due. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Taxation
The PCC is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Fixed Assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Team Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1st January 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Any individual items acquired since 1st January 2006, with a cost of more than £1,000 has been capitalised in the accounts and depreciated over their useful economic life.

Change in accounting policies
Until 1st January 2024, all freehold and leasehold property is being depreciated over 50 years on a straight line basis with the exception of St. Michael's new small hall and the land at 22 St. Peter's Mews. The small hall is being depreciated over 40 years on a straight line basis being its guaranteed life.

It was agreed by the PCC that the residual values on all freehold and leasehold property, with the exception of the two hall at St Micheal's Church, are currently not less than the net book value of these properties. Therefore no further depreciation is being charged. As the two halls are expected to have no residual value at the end of their useful lives, the depreciation policy has not changed.

The has also been no change in the policy for the land which is not depreciated.

Depreciation
Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives at the following rates:

Fixtures & Fittings	25% Straight line basis
Equipment	25% Straight line basis

Investments
Fixed asset investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

Cash at Bank
Cash at bank includes cash and short term highly liquid investments.

Current Assets Investments
Current Assets Investments includes cash held on deposit for investment purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the members of the PCC.

Restricted funds can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	*2023 £*
2. INCOME AND ENDOWMENTS					
(a) *Donations and legacies*					
Planned Giving:					
Gift Aid donations	**77,208**	**-**	**-**	**77,208**	*78,770*
Income tax recoverable	**22,008**	**-**	**-**	**22,008**	*21,327*
Other planned giving	**12,212**	**-**	**-**	**12,212**	*9,603*
Collections (open plate) at all services	**16,069**	**3,620**	**-**	**19,689**	*19,250*
Donations, appeals etc. (inc. Gift Aid)	**11,853**	**27,695**	**-**	**39,548**	*25,683*
Income tax recoverable on donations, appeals etc	**464**	**4,750**	**-**	**5,214**	*1,942*
Grants - Benefact Trust	**-**	**1,750**	**-**	**1,750**	*-*
Bexhill Town Council	**-**	**-**	**-**	**-**	*2,000*
Legacies	**7,056**	**-**	**-**	**7,056**	*54,285*
	146,870	**37,815**	**-**	**184,685**	*212,860*
(b) *Charitable activities*					
Church Dues for Weddings, Funerals and Burial of Ashes	**5,382**	**490**	**-**	**5,872**	*2,939*
Choir holiday fees	**-**	**6,182**	**-**	**6,182**	*-*
	5,382	**6,672**	**-**	**12,054**	*2,939*
(c) *Other trading activities*					
Fund-raising and appeals	**3,601**	**2,243**	**-**	**5,844**	*7,668*
Flower festival	**-**	**9,761**	**-**	**9,761**	*-*
Parish magazine and bookstall	**1,813**	**-**	**-**	**1,813**	*1,720*
Candles and flowers	**711**	**-**	**-**	**711**	*197*
Sales	**-**	**313**	**-**	**313**	*885*
Rent receivable including ground rent	**28,740**	**-**	**12,425**	**41,165**	*38,290*
St Michael's hall lettings	**-**	**17,996**	**-**	**17,996**	*15,620*
Hire of St Peter's Church	**1,260**	**-**	**-**	**1,260**	*738*
Ivens room lettings	**445**	**-**	**-**	**445**	*166*
	36,570	**30,313**	**12,425**	**79,308**	*65,284*
(d) *Investments*					
Dividends and interest	**3,371**	**10,986**	**2,767**	**17,124**	*14,717*
	3,371	**10,986**	**2,767**	**17,124**	*14,717*
(e) *Other receipts*					
Listed Places of Worship VAT reimbursement	**72**	**4,490**	**-**	**4,562**	*1,483*
Insurance claim	**2,534**	**-**	**-**	**2,534**	*-*
	2,606	**4,490**	**-**	**7,096**	*1,483*
TOTAL INCOME	**194,799**	**90,276**	**15,192**	**300,267**	*297,283*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Funds *2023* *£*
3. EXPENDITURE					
(a) *Raising funds*					
Advertising the church	**429**	**-**	**-**	**429**	*812*
Stewardship costs	**118**	**-**	**-**	**118**	*22*
Costs of fund raising events	**-**	**8,523**	**-**	**8,523**	*2,025*
	547	**8,523**	**-**	**9,070**	*2,859*
(b) *Charitable activities*					
Missionary and Charitable Giving:					
Church Overseas Missionary Societies	**-**	**989**	**-**	**989**	*-*
Relief and Development Agencies	**150**	**350**	**-**	**500**	*1,892*
Home Missions and Other Church Societies	**-**	**521**	**-**	**521**	*197*
Secular Charities	**100**	**1,610**	**-**	**1,710**	*1,727*
Bishop's discretionary fund	**-**	**-**	**-**	**-**	*225*
	250	**3,470**	**-**	**3,720**	*4,041*
Ministry:					
Diocesan parish share	**96,201**	**-**	**-**	**96,201**	*88,910*
Clergy costs	**6,483**	**-**	**-**	**6,483**	*8,184*
Vicarage and property costs	**5,093**	**-**	**-**	**5,093**	*1,732*
Church running expenses	**20,750**	**1,790**	**1,498**	**24,038**	*26,097*
Church maintenance	**7,190**	**21,968**	**-**	**29,158**	*11,813*
Upkeep of services	**29,691**	**5,691**	**-**	**35,382**	*31,490*
Churchyard and gardening	**2,285**	**-**	**-**	**2,285**	*3,240*
Parish magazine and bookstall	**2,243**	**-**	**-**	**2,243**	*2,198*
Training, youth and evangelism	**206**	**1,385**	**-**	**1,591**	*338*
Cost of choir holiday and other trips	**-**	**16,342**	**-**	**16,342**	*705*
Hall running costs	**3,374**	**9,022**	**-**	**12,396**	*13,746*
Other property costs	**17,314**	**6,313**	**3,811**	**27,438**	*24,368*
Major repairs:					
St Peter's Church	**-**	**37,237**	**-**	**37,237**	*-*
St Michael's Community Centre	**-**	**4,225**	**-**	**4,225**	*9,132*
Architect's fees	**-**	**7,221**	**-**	**7,221**	*3,621*
Faculty fees	**-**	**-**	**-**	**-**	*317*
Quinquennial inspection fees	**-**	**1,170**	**-**	**1,170**	*-*
Other legal and professional fees	**748**	**-**	**4,068**	**4,816**	*786*
Activity groups running expenses	**-**	**4,245**	**-**	**4,245**	*3,871*
Independent examiner's fees	**1,848**	**-**	**-**	**1,848**	*1,776*
Accountancy fees	**3,576**	**-**	**-**	**3,576**	*3,282*
Bank charges	**-**	**55**	**-**	**55**	*65*
Depreciation:					
Freehold property	**-**	**2,180**	**-**	**2,180**	*10,720*
Leasehold property	**-**	**-**	**-**	**-**	*1,100*
	197,252	**122,314**	**9,377**	**328,943**	*251,532*
TOTAL EXPENDITURE	**197,799**	**130,837**	**9,377**	**338,013**	*254,391*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

4. SUPPORT COSTS

	Other £	Governance Costs £	Total £
Charitable activities	55	5,424	5,479

Support costs, included in the above, are as follows:

	2024 £	*2023 £*
Other		
Bank charges	55	*65*
Governance costs		
Accountancy fees	3,576	*3,282*
Independent examiner's fees	1,848	*1,776*
	5,424	*5,058*

5. STAFF COSTS

	2024 £	*2023 £*
Wages and Salaries		
Lay Staff, Secretary, Verger, Organists, Choir and Cleaners	29,085	*25,192*
Employer's Pension Contributions	-	-
Employer's National Insurance Contributions	-	-
	29,085	*25,192*

The average number of staff employed was:

Part Time	7	*6*
Choir	23	*20*

No employee had emoluments in excess of £60,000 per annum.

Payments to PCC Members

There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

6. GRANTS PAID DURING THE YEAR

	2024 £	*2023 £*
Clara Dixon Trust	-	*1,320*
All grants under £1,000	3,720	*2,721*
	3,720	*4,041*

7. TANGIBLE ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings £	Leasehold Building £	Fixtures & Fittings £	Equipment £	Total £
Cost/Valuation					
At 1st January 2024	**520,641**	**55,000**	**13,962**	**1,303**	**590,906**
Additions	**-**	**-**	**-**	**-**	**-**
At 31st December 2024	**520,641**	**55,000**	**13,962**	**1,303**	**590,906**
Depreciation					
At 1st January 2024	**202,451**	**25,300**	**13,962**	**1,303**	**243,016**
Charge for the year	**2,180**	**-**	**-**	**-**	**2,180**
At 31st December 2024	**204,631**	**25,300**	**13,962**	**1,303**	**245,196**
Net Book Value					
At 31st December 2024	**316,010**	**29,700**	**-**	**-**	**345,710**
At 31st December 2023	*318,190*	*29,700*	*-*	*-*	*347,890*

The individual DCCs are administrative trustees of the land and buildings and are responsible for their upkeep and management and also receives any income or benefit from the properties, and the Diocese is the custodial trustee and holds legal title to the properties. The land and building are:

St. Peter's PCC

The leasehold property is a flat at 4 Calverley Court, 10/12 Collington Avenue, Bexhill-on-Sea.
The PCC have agreed that, in their view, the residual value is not less than the current net book value so no further depreciation is to be charged.

St. Peter's DCC

The freehold land and properties are 21 St. Peter's Mews, 22 St Peter's Mews, St Peter's Community Centre, St Peter's Stables and 18 St. David's Avenue. In addition, there are the freeholds of No's. 1 to 20 St. Peter's Mews, but it is the opinion of the valuers that due to the long leases granted their values are negligible.
The PCC have agreed that, in their view, the residual value of 21 St. Peter's Mews, St. Peter's Community Centre and St. Peter's Stables is not less than the current net book value so no further depreciation is to be charged.
22 St. Peter's Mews is freehold land and has therefore not depreciated.

St. Michael's DCC

The freehold properties are the two Community Centre Halls.
The large hall are being depreciated over 50 years on a straight line basis from 1st January 2001. The small hall is being depreciated over 40 years from 1st January 2003 (being its guaranteed life) on a straight line basis.

Basis of Valuation

Abbott & Abbott carried out a valuation of the Freehold Land and Buildings held at 23rd December 1997 which was as follows:

	£
21 St. Peter's Mews	**70,000**
Land at 22 St. Peter's Mews	**250**
St. Peter's Community Centre	**150,000**
St. Peter's Stables	**20,000**
St. Michael's Community Centre - Hall No. 1	**30,000**
	270,250
18 St. David's Avenue is included at cost	**187,195**
St. Michael's Community Centre Small Hall (Hall No. 2) is included at cost	**63,196**
	520,641

Abbott & Abbott also carried out a subsequent valuation of the Leasehold Building on 6th February 2001 which was as follows:

Flat 4 Calverley Court, 10/12 Collington Avenue	**55,000**

No provision has been entered within the financial statements for any liability to maintain the PCC's or DCC's buildings.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

8. INVESTMENTS

	Market Value at 1.1.24 £	Additions/ (Disposals) £	Realised Gain/ (Loss) for the year £	Unrealised Gain/ (Loss) for the year £	Market Value at 31.12.24 £	*Market Value at 2023 £*
2,387.90 CBF Investment Fund Shares Income Shares	**53,979**	-	-	**1,236**	**55,215**	*53,979*
688.20 CBF Investment Fund Shares Income Shares	**15,557**	-	-	**356**	**15,913**	*15,557*
439.11 CBF Investment Fund Shares Accumulation Shares	**26,221**	-	-	**1,339**	**27,560**	*26,221*
1,979.69 CBF Fixed Interest Fund Income Shares	**2,866**	-	-	**89**	**2,955**	*2,866*
1,487.80 CBF Fixed Interest Fund Income Shares	**2,154**	-	-	**61**	**2,215**	*2,154*
Three Sets of Maundy Coins	**15**	-	-	-	**15**	*15*
	100,792	-	-	**3,081**	**103,873**	*100,792*

Historical Cost	**2024 £**	*2023 £*
2,387.90 CBF Investment Fund Shares	**See Note**	*See Note*
688.20 CBF Investment Fund Shares	**589**	*589*
439.11 CBF Investment Fund Shares	**4,839**	*4,839*
1,979.69 CBF Fixed Interest Fund Shares	**3,192**	*3,192*
1,487.80 CBF Fixed Interest Fund Shares	**2,402**	*2,402*
Three Sets of Maundy Coins (At Probate Value)	**15**	*15*

Notes: The cost of the 2,387.90 Investment Fund shares is not known as the shares were purchased many years ago. These are held by the Official Custodian for Charities.

All Investments are held in the UK.

	2024 £	*2023 £*
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Income tax refunds due	**11,550**	*8,325*
Other debtors	**547**	*888*
Prepayments	**1,360**	*1,223*
	13,457	*10,436*

10. CURRENT ASSET INVESTMENTS		
Cash on deposit	**345,753**	*313,266*

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals	**542**	*655*
Other creditors	**20,242**	*8,537*
	20,784	*9,192*

12. LEASING COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years	**7,055**	*984*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

13. STATEMENT OF FUNDS	Brought forward	Income	Expend-iture	Net gains/ losses	Transfers	Balance at 31.12.24
Unrestricted funds	£	£	£	£	£	£
Designated funds						
PCC Central fund						
Good shepherd	24,337	187	-	1,339	-	25,863
St. Peter's DCC						
Property reserve	271,970	-	-	-	-	271,970
Fabric fund	1,104	67	(1,132)	-	1,870	1,909
Organ fund	2,484	200	-	-	-	2,684
Outreach fund	5,057	352	(767)	-	-	4,642
Musical instrument fund	405	20	-	-	-	425
St. Michael's DCC						
Fabric fund	6,014	-	-	-	-	6,014
Defibrillator fund	335	-		-	-	335
Community centre roof fund	5,632	-	-	-	-	5,632
General Funds	317,338	826	(1,899)	1,339	1,870	319,474
PCC Central fund	4,137	9,023	(5,039)	-	(9,100)	(979)
St. Peter's DCC	26,180	141,116	(150,107)	-	2,783	19,972
St. Michael's DCC	63,357	43,834	(40,754)	-	-	66,437
	411,012	194,799	(197,799)	1,339	(4,447)	404,904
Restricted funds						
PCC Central Fund						
Rector & churchwarden discretionary fund	322	-	-	-	-	322
Eveline Armstrong deceased legacy fund	396	-	-	-	-	396
PCC development fund	1,250	-	(158)	-	-	1,092
St. Peter's DCC						
Fabric fund	210,452	12,880	(66,405)	-	11,130	168,057
Defibrillator fund	398	12	(204)	-	-	206
Flower capital fund (capital)	2,154	-	-	61	-	2,215
Flower capital fund (income)	-	56	-	-	(56)	-
Organ fund	5,705	513	(1,512)	-	-	4,706
Director of music salary func	1,484	8,046	(3,016)	-	-	6,514
Junior church fund	323	12	-	-	-	335
Candle capital fund (capital)	2,866	-	-	87	-	2,953
Candle capital fund (income)	-	74	(74)	-	-	-
TFG fund	365	129	(494)	-	-	-
Musical instrument fund	3,898	194	(735)	-	-	3,357
Communications fund	285	1,293	(221)	-	-	1,357
Friends of St. Peter's	55,432	6,741	(28)	-	(5,100)	57,045
For specific purposes	-	2,577	(2,577)	-	-	-
Activity groups	32,830	22,559	(27,287)	-	(1,527)	26,575
St. Michael's DCC						
Flower guild	468	260	(315)	-	-	413
East window maintenance	230	-	-	-	-	230
Organ fund	363	-	-	-	-	363
Activity group - Lunch club	1,301	4,171	(4,245)	-	-	1,227
Community centre (capital)	46,220	-	(2,180)	-	-	44,040
Community centre (income & expenditure)	5,922	18,716	(13,315)	-	-	11,323
Fabric fund	547	-	-	-	-	547
Quinquennial Repairs	-	1,750	-	-	-	1,750
Heating Installation and Mission to Pebsham	-	9,250	(7,028)	-	-	2,222
Moving forward	3,363	-	-	-	-	3,363
For specific purposes	-	1,043	(1,043)	-	-	-
	376,574	90,276	(130,837)	148	4,447	340,608

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

13. STATEMENT OF FUNDS

	Brought forward £	Income £	Expend-iture £	Net gains/ losses £	Transfers £	Balance at 31.12.24 £
Endowment funds						
Permanent						
St. Peter's DCC						
Capital	**53,979**	**-**	**-**	**1,236**	**-**	**55,215**
Income	**-**	**1,498**	**(1,498)**	**-**	**-**	**-**
Expendable						
PCC Central Fund						
Capital	**45,256**	**-**	**-**	**356**	**-**	**45,612**
Income	**16,847**	**13,694**	**(7,879)**	**-**		**22,662**
	116,082	**15,192**	**(9,377)**	**1,592**	**-**	**123,489**
Total funds	**903,668**	**300,267**	**(338,013)**	**3,079**	**-**	**869,001**

Details of designated funds are as follows:

PCC Central Fund

Good Shepherd

The fund was set up a number of years ago when the Good Shepherd Church was sold. The net sale proceeds were set aside for the purpose of providing funds for major repairs or other projects in addition to generating income and capital growth.

St. Peter's DCC

Property Reserve

This fund represents the net book value of the tangible fixed assets held by St. Peter's DCC.

Fabric Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the fabric of St. Peter's Church.

Organ Fund

Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the organ at St. Peter's Church.

Outreach fund

This is the old Parish worker account renamed with a transfer of the remaining funds the intension is to have a fund which can be used to promote outreach, initially from St Peter's church but as it is a designated fund the DCC could decide to redirect funds else where. An example of it's use could be to improve the streaming of services.

Musical instrument fund

Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of providing and repairing musical instruments.

St. Michael's DCC

Fabric Fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of maintaining the fabric of St. Michaels' Church.

Defibrillator fund

Monies have been set aside by the members of St. Michael's DCC for the purposes of purchasing a defibrillator for the church.

Community centre roof fund

Funds were transferred from St Peter's PCC to St. Michael's DCC for the purpose of earmarking funds towards the cost of roof repair to the community centre.

13. STATEMENT OF FUNDS

Details of restricted funds are as follows:

PCC Central Fund

Rector & Churchwarden Discretionary Fund

Monies had been received by St. Andrew's DCC to be expended at the discretion of the rector and churchwarden. Following St. Andrew's closure this has been transferred to the PCC Central Funds to be used for the same purpose.

Eveline Armstrong Deceased Legacy Fund

This legacy was left to St. Andrew's DCC for vestments, equipment or furniture dedicated to the memory of Mrs Agnes Ada Armstrong. Following St. Andrew's closure this has been transferred to the PCC Central Fund to be used for equipment or furniture to which these funds could properly be used.

PCC development fund

A donation was given during 2023 for the purposes of PCC development.

St. Peter's DCC

Fabric fund

This fund contains legacies and donations specifically for the maintenance of St. Peter's church fabric.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Peter's church.

Flower capital fund

Many years ago 1,487.80 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of flowers in St. Peter's church. Each year the interest is transferred to the Flower Group to use for this purpose.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Peter's church.

Director of music salary fund

Donations have been received specifically towards the Director of Music's salary.

Junior Church Fund

Monies have been received specifically towards the Junior Church

Candle capital fund

Many years ago 1,979.69 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of candles in St. Peter's church.

TFG fund

Donations were received specifically towards the "Time for God" initiative

Musical instrument fund

Monies have been donated and raised during certain activities for the purpose of providing and repairing musical instruments.

Communications fund

A donations was made specifically towards the cost of communication within the parish.

Friends of St. Peter's

The Friends of St. Peter's is a separate group with its own committee and holds its owns funds. Its purpose is to raise funds for specific projects to help St. Peter's Church's buildings and fabric.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2023 the following items passed through this fund:

Collections for the following:

Bexhill CAP	**253**
Bowel Cancer Trust	**228**
Chestnut Tree House	**243**
Children's Society	**283**
Combat Stress	**266**
Food Bank	**20**
Leprosy Mission	**518**
Martha Trust	**441**
St Michaels Hospice	**325**
	2,577

Activity groups

A number of groups operate within St. Peter's DCC for specific activities. All of these groups hold their funds in their own separate bank accounts and have their own committees. These groups are: Bellringers group, Flower Guild, Servers Guild, Sewing Guild, Social Committee and Choir group.

13. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Michael's DCC

Flower Guild

This group operates within St. Michael's DCC for the purposes of providing flowers in the church. It raises funds specifically for this purpose.

East window maintenance

Monies were donated towards the maintenance of the east window at St. Michael's church.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Michael's church.

Activity group

An activity group operates within St. Michael's DCC for specific activities. This group hold their funds in their own separate bank account and has their own committee. The group is known as the Lunch Club.

Community centre

St. Michael's community centre has its own committee and holds its own funds in a separate bank account. Its purpose is to run and maintain the community centre at St. Michael's church.

Fabric fund

A legacy was received for the cost of church fabric at St. Michael's.

Quinquennial Repairs

A grant was received from Benefact Trust towards the repairs which are highlighted in the quinquennial report.

Heating Installation and Misson to Pebsham

Donations were received towards the repairs to the heating installation at St Michael's Church and for mission costs in the Pebsham area.

Moving forward

Donations are being received to provide funds for when the church has had new clergy appointed again to go towards these costs.

Collections, donations and fund raising for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2023 the following items passed through this fund:

Collections and fundraising for the following:

Bishop's Discretionary Fund	
Christian Aid	**30**
Children's Society	**200**
Mission to Sea Farers	**268**
Open Doors re Syrian Christians	**350**
Royal British Legion (Poppies)	**45**
	893
Fund raising costs	**150**
	1,043

Details of endowment funds are as follows:

Permanent

The investments are held in trust in the name of Sussex Church Lands Charity and the income only is to be used for the general purposes of St. Peter's church. The fund consists of 2,387.90 shares in the Investment Fund of the Central Board of Finance of the Church of England. The shares are held by the Official Custodian for Charities.

Expendable

The expendable endowment fund was created in 1964 when donations were invited to create a fund to supplement St Andrew's church's income. Between 1964 and 1973 money raised enabled the purchase of 6,423 shares in the Investment Fund of the Central Board of Finance of the Church of England at a total cost of £5,500. Most of the income derived from the holdings has been accumulated within a deposit account with the Central Board of Finance together with interest on the deposit account. As the fund was created to supplement St Andrew's church's income the Endowment Fund (Income) can be applied as the church sees fit and transfers made accordingly. During 1998, 5,734.80 shares were sold in order to provide cash to purchase a flat for the priest in charge. St. Andrew's Church closed during 2012 and the fund was transferred to St. Peter's PCC and is now represented by 688.20 shares in the Investment Fund of the Central Board of Finance and the Leasehold Property known as Flat 4, Calverley Court, 10/12 Collington Avenue.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	*2023 £*
Tangible fixed assets	**271,970**	**44,040**	**29,700**	**345,710**	*347,890*
Fixed asset investments	**27,575**	**5,170**	**71,128**	**103,873**	*100,792*
Current assets	**125,002**	**292,539**	**22,661**	**440,202**	*464,178*
Creditors	**(19,643)**	**(1,141)**	**-**	**(20,784)**	*(9,192)*
	404,904	**340,608**	**123,489**	**869,001**	*903,668*

15. TRANSFERS BETWEEN FUNDS

St. Peter's PCC general unrestricted fund made a transfer to St. Peters DCC general unrestricted of £2,600 to cover the photocopying costs of the church magazine.

St Peter's PCC contributed towards the costs of the replacement decking at 18 St. David's Avenue, so transferred £6,500 from its general unrestricted funds to St. Peter's DCC fabric funds.

St. Peter's DCC Restricted Flower Capital Fund transferred £56, being the dividends on the capital held in this fund, to St. Peter's DCC Restricted Flower Guild to be spent on flowers at the church.

The Friends of St. Peters group, a restricted fund in St. Peter's DCC, transferred £5,000 to St. Peter's DCC Fabric Fund towards the cost of stone work repairs.

The Flower Guild, a restricted activity group of St. Peter's DCC transferred £183 to St Peter's DCC being a share of the surplus from an event.

The Flower Festival group, a restricted activity group of St. Peter's DCC transferred £1,500 to St. Peter's Fabric Fund, being the share of the surplus from the flower festival.

The Friends of St. Peters group, a restricted fund in St. Peter's DCC, transferred £100 to the Flower Guild, a restricted activity group of St. Peter's DCC, as sponsorship of the Flower Festival.

16. RELATED PARTIES

Other than disclosed in note 5 to the accounts, there were no related party transactions for the year.

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	*187,826*	*25,034*	-	*212,860*
Charitable activities	*2,594*	*345*	-	*2,939*
Other trading activities	*33,770*	*19,514*	12,000	*65,284*
Investments	*1,700*	*10,721*	2,296	*14,717*
Other receipts	*304*	*1,179*	-	*1,483*
TOTAL INCOME	*226,194*	*56,793*	*14,296*	*297,283*
EXPENDITURE ON:				
Raising funds	*1,660*	*1,199*	-	*2,859*
Charitable activities	*193,107*	*47,937*	*40,488*	*281,532*
Other	-	-	-	-
TOTAL EXPENDITURE	*194,767*	*49,136*	*40,488*	*284,391*
	31,427	*7,657*	*(26,192)*	*12,892*
Gains/(losses) on investments	*2,944*	*267*	*5,979*	*9,190*
NET INCOME/(EXPENDITURE)	*34,371*	*7,924*	*(20,213)*	*22,082*
TRANSFERS BETWEEN FUNDS	*3,000*		*(3,000)*	-
NET MOVEMENT IN FUNDS	*37,371*	*7,924*	*(17,213)*	*22,082*
RECONCILIATION OF FUNDS				
Total funds brought forward at 1st January 2023	*375,628*	*389,479*	*128,961*	*894,068*
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2023	*412,999*	*397,403*	*111,748*	*916,150*

SUPPLEMENTARY NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

OUTWARD GIVING	PCC Funded £	Income via PCC £	Income Direct to Charity £	Total 2024 £	*Total 2023 £*
Bexhill CAP Centre		**253**		**253**	-
Bexhill Foodbank		**20**		**20**	*225*
Bishop's Discretionary Fund				**-**	*225*
Bowel Cancer Trust		**228**		**228**	-
British Legion (Poppies)				**-**	*22*
Caring and Sharing				**-**	*3,212*
Chestnut Tree House		**243**		**243**	-
Children's Society		**483**	**380**	**863**	*307*
Christian Aid		**30**	**3,717**	**3,747**	*5,243*
Christian Aid - Turkey & Syrian Earthquake				**-**	*1,194*
Christians Against Poverty				**-**	*337*
Christian Blind Mission				**-**	*169*
Church Army			**130**	**130**	*290*
Clara Dixon Trust				**-**	*1,320*
CMS			**543**	**543**	*740*
Combat Stress		**266**		**266**	-
Fellowship of St. Nicholas				**-**	*140*
HUG				**-**	*258*
JMECA		**518**		**518**	-
Leprosy Mission		**441**	**1,326**	**1,767**	*2,302*
Martha Trust				**-**	*142*
MacMillian Coffee Morning				**-**	*778*
Mission to Sea Farers		**268**		**268**	*243*
National Tea Day				**-**	*167*
Open Doors	**150**	**350**		**500**	*673*
Royal British Legion (Poppies)		**45**		**45**	-
Sat 7 UK Trust	**100**			**100**	-
St. Jude's				**-**	*150*
St Michaels Hospice		**325**		**325**	-
	250	**3,470**	**6,096**	**9,816**	*18,137*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL

England & Wales - Charity number 1131504

Accounts

THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL
PARISH OF BEXHILL
Registered Charity Number 1131504

TRUSTEES ANNUAL REPORT AND FINANCIAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2023

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Team Rector

The Revd. Stephen W. Need
The Rectory, Church Street
Bexhill-on-Sea
East Sussex TN40 2HE

Principal Bankers

Santander UK plc
Bridle Road
Bootle
Merseyside
L30 4GB

Lloyds Bank plc
Wellington Place
Hastings
East Sussex
TN34 1NX

Ecology Building Society
7 Belton Road
Silsden
Keighley
West Yorkshire
BD20 0EE

CCLA Investment Management Ltd
The CBF Church of England Funds
Senator House
85 Queen Victoria Street
London EC4V 4ET

Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Independent Examiner

Samantha Whiting FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex TN40 1HE

Architects

John D Clarke & Partners
2 West Terrace
Eastbourne
East Sussex
BN21 4QX

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL ANNUAL REPORT FOR 2023

Aims and Purposes

The Team Ministry of St. Peter's, Bexhill consists of the following two churches in Bexhill:-
St. Peter, Church Street, Old Town
St. Michael and All Angels, Glassenbury Drive
It is part of the Diocese of Chichester within the Church of England. Correspondence should be sent to its Parish Office at The Stables, Church Street, Bexhill, TN40 2HE.

The primary objective of St. Peter's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Team Rector and the Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The Revd. Stephen Need is committed to lead the PCC in enabling as many people as possible to worship at our churches. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. The PCC oversees the commitment of our churches to the furtherance of Mission. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Team Rector and the PCC will consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Knowing, living and following Jesus
- Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus, by providing and upholding services of worship according to Anglican tradition
- To develop youth worship
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the Churches of St Peter's and St Michael's and other property owned by the PCC.

In working to achieve these objectives, the PCC has continued the following activities during the year:

In working to achieve these objectives, the PCC has continued the following activities during the year:-

1. To continue to encourage the various groups who meet regularly throughout the year for study, discussion and prayer, as well as recreational activities which help to build up the life of the church and its members. These comprise House Groups, Healing Prayer Group, Triplet Prayer Groups, Befrienders Group, St Michael's Weekly Prayer Group, Lunch Club, the 3rd Bexhill Scout Group, Monday After School Children's Club; to support the Bexhill Youth Project; these beside the committed groups who assist weekly with the services such as the servers, bell ringers and choir.

2. To respond to the Bexhill Town Review as completed by the Archdeacon of Hastings.

3. To strengthen our outreach to children and young people by having close ties with our local schools.

4. To give grants for the relief and support of the vulnerable, sick and needy both at home and abroad and in the promotion of charities chosen by the PCC and in responding to emergency disasters.

5. To maintain the fabric of our churches (their upkeep is ongoing) and to raise sufficient funding to complete the work required by the quinquennial inspections.

6. The PCC is grateful to all the volunteers who give of their time to maintain the life of this parish and specially to our parish and district churchwardens, retired clergy, Lay Readers, Eucharistic ministers, Pastoral visitors, choristers and musicians, servers, stewards, treasurers, secretaries and committee members, church watchers, flower arrangers, bell ringers, sewing guild, cleaners, the coffee helpers, gardeners. The list seems endless and it is impossible to put a financial value to the hours dedicated to the life of this parish, without which the parish would be very much the poorer. Thanks go to our dedicated staff who keep the show on the road; Caroline in the Parish Office, and, at St Peter's, Mark the Director of Music and Helen our verger.

7. The DCC of each church decides its own policy for making grants and donations in addition to the separate appeals and the missionary secretaries' collection boxes supported by church members.

Achievements and performance

Church Attendance

299 parishioners were recorded on the Parish Electoral Roll (214 at St. Peter's and 85 St. Michael's) at the APCM held in 2023. The average number of people at Sunday services at St Peter's was 131 adults and 18 under 16, and at St Michael's the average Sunday services was 32 with 4 young children. These figures reflect that some people still had not returned after the Coronavirus Pandemic.

Review of the year

The PCC have met six times and held the APCM during the year. The main thrust of the PCC's thoughts throughout the year has been the Parish re-organisation. This has been enabled by the appointment of Rev. Carol Cockcroft to the post of Team Vicar (House for Duty) at St Michael's on 27 April 2023. The word "Team' will no longer be used as the two congregations will be one parish. In time, the DCCs will be disbanded and the accounts will be managed within an overarching financial system for the parish, with each church having a branch account. At the time of the 2024 APCM confirmation from the Diocese has yet to be granted. During this time, group services have taken place at St Peter's, St Michael's and TfG.

At beginning of the 2023 Fr Stephen was asked to initiate a Diocesan development scheme called 'Great is thy Faithfulness'. Members of St Helen's, Ore, joined several members of St Peter's in a study group to see how the congregations could move forward, looking at sharing faith and to grow in depth and numbers in the church. This has culminated by offering different sorts of services at different times and locations. This is all under review. An Alpha Course was started at the end of the year, based at St Michael's.

Meetings and discussions have taken place between representatives from St Peter's and the Diocesan Advisory Committee (DAC) to see how St Peter's church can be re-organised to make better use of the space, especially at the back in the North aisle. A sub-committee has been set up to take this forward after consultation with the congregation.

The PCC has received regular reports from the Bexhill Youth Project (BYP) (part funded by the monies from the sale of St Andrew's). This project has grown 'like topsy' and is a great benefit to the young people of Bexhill and surrounds. They have achieved various awards and accomplished social and academic skills. The money from the St Andrew's Trust has now finished, but the BYP has successfully received various grants to enable to continue the good work.

Rev. Need announced that Zoe Eborn, who will be ordained Deacon at Petertide (22 June 2024), will be serving her title in the Parish.

Bell Ringers

Ringing has continued in 2023, to the same post-Covid pattern, in that we are able to ring for all Choral Eucharistic Services but have insufficient ringers to ring for Evensong. We have, however, been able to ring for weddings and we rang for the funerals of several parishioners. We were also able to ring out the Old Year and to ring in the New at midnight on the 31st December.

However, the main extra event of the year was the Coronation of King Charles III and, in common with churches around the UK, we were able to ring on the day of the Coronation before the start of the service at Westminster Abbey and, later, a Quarter Peal in celebration.

Quarter Peals were rung on 23 occasions for special events in the lives of our parishioners including Golden Wedding anniversaries, special birthdays, and in Thanksgiving for the lives of three parishioners. In addition, a full peal was rung on the second anniversary of the passing of Margaret Pink.

St Peter's Choir

2023 was again a busy time for the choir. In August, the choir sung for services over a weekend at St Alban's Cathedral. Ava Stevens and Florence Gaskell obtained their RSCM bronze medals. Phoebe Gaskell was appointed Deputy Head Chorister and Imogen Venon-Gill was appointed Head Chorister. The choir was busy over the Christmas period with various carol services. The choir have also led worship at the group services at St Michael's and TfG. Again thanks must be given to Mark Napier for his excellent leadership, his time and encouragement.

Financial Review
As in 2022 the Statement of Financial Activities conforms to the reporting requirements contained in the charities accounting 'Statement of Recommended Practice' (SORP) incorporating Financial Reporting Standard' FRS102.

The consolidated PCC Total Income was £297k (2022: £228k) made up of 56% from St. Peter's DCC, 38% from St.Michael's DCC and 6% from the PCC. Legacies were significantly higher than 2022 due to an exceptionally generous legacy to St Michael's. Collections, Rent receivable and Dividends and interest were also higher. Gains/(losses) on investments were a gain of £9k (2022: loss of £(12k)).

The consolidated PCC Total Expenditure was £254k (2022: £259k). Other property costs were lower due to lower maintenance costs for residential property, and Major repairs were lower due to the cost of driveway refurbishment at St.Michael's in 2022. The Diocesan parish share expenditure of £89k was unchanged from 2022 and was the amount pledged in early 2023, but was lower than the Parish Ministry Cost advised by the Diocese of £100k. Outward Giving funded by collections and fund raising was £18k (2022: £16k).

The Net Income for the year was £52k (2022: Net Expenditure of £(42k)). At the end of 2023 the Total Funds of all types was £904k (2022: £852k).

Overall, St Peter's comments.
St Peter's met the agreed pledge for 2023 towards the Diocesan Budget as its share of Parish Ministry, paying £70,910. Every year seems to bring new challenges and 2023 proved to be no exception. Although both of the church properties have new tenants, one required several expensive repairs using up most of the rent generated from this property. Like all households the DCC has incurred increased energy costs, although it was pleasing to see signs of these reducing slightly, and the grant to the Parish from the Diocese definitely helped.

A digital card reader was given to the church by the Diocese and this has contributed £1,075 towards income, and as far as we can tell this appears to be "new" money. We were also fortunate in the response to the Lent appeal in 2023, with over £6,000 being pledged to support the salary for a new director of music. The funds raised from the 1250 anniversary events have been earmarked for outreach use, and a small amount has already been used to fund a trip to Penhurst for the Alpha group and also for palm crosses and leavers books for local schools.

There is a lot to look forward to in 2024 as our new Deacon will be joining us in June, and the new Director of Music in September. 2024 is once again going to be a challenging year and there are several projects that are going to need fundraising and investigation into the possibly of external funding, all of which takes time as external money is never "easy" to obtain.

Overall, St Michael's comments.
A very generous unrestricted legacy of £54,285 was received during the year from Lillian Frances Armstrong. Various fundraising activities were carried out during the year, such as four jumble sales, a Michaelmas Fair and a three and a half day Christmas Tree Festival. The amount raised by the Christmas Tree Festival was higher than the previous year, and the income from regular giving and from collections were also higher.

The pledge of Diocesan parish share for St Michael's was set as £18,000 at the start of 2023 and this was paid in full during the year. This pledge was less than the Parish Ministry Cost advised by the diocese, which was £25,171 for St.Michael's.

As well as the activities of the DCC, the accounts for St Michael's also include associated groups, being the Community Centre, Lunch Club and Flower Guild.

Reserves Policy
1. The free reserves total £93,674 made up as follows: - St. Peter's - £23,580; St. Michael's - £63,357 and £6,737 on the PCC General fund.

2. The aim is to have enough reserves to cover at least six months running expenses to prevent disruption to the services we provide.

3. St Peter's has 2.2 months of cover. St Michael's has 21.7 months of cover, due largely to receipt of a generous legacy during the year which is neither restricted nor designated. Both have extra backup funds held in designated funds which can be re-allocated.

4. It is the PCC's policy to invest temporarily surplus general funds with the CBF Church of England Investment and Deposit Funds.

5. As well as holding the above general reserves, from time to time the PCC receives restricted income for expenditure for particular purposes, defined by the donor or held by groups for specific purposes. We aim to expend such money as soon as possible, depending on the specific nature of the specific objects. At 31 December 2023 the balance of these restricted funds amounted to £376,574.

Future Plans

1. To develop the ministry team with Rev Cockcroft based at St Michael's and Zoe Eborn when she is ordained.

2. To continue to strengthen the links between the Churches and Schools to our mutual benefit.

3. To continue to ensure that 'everyone Welcome' includes children; always bearing in mind the Lord's rebuke to the Disciples who wanted to prevent the little children coming to him.

4. The two churches to work more closely together liturgically and socially.

5. To continue to think about ways of welcoming those who will inhabit the thousand plus new houses being built within our parish.

6. To ensure that we remain financially viable and to encourage wise Christian Stewardship in all areas - Time, Talents and Giving.

7. To remember exactly why we exist as a Church - to offer the highest standards of worship to Almighty God and to praise and adore him forever.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

As we are a Team Ministry we also have registered the following Working Names:-

- Bexhill Parish Team Ministry
- Bexhill Parish Church of St. Peter
- St. Michael's & All Angels Bexhill

The Team Ministry was established by Order of Council in 1990.

During the year the following served as members of the PCC

Ex Officio:	
Team Rector	Revd. Stephen W Need
Team Vicar	Revd. Carol Cockcroft ^
Churchwardens	Miss Catherine Gilman, Mr Christopher Miles
District Wardens	Miss Catherine Gillman, Mr Christopher Miles, Mr Iain Scott-Dickeson
Lay Readers	Miss Alison Marchant
Deanery Synod Representatives:	
	Dr Roger Elias, Messrs Alfred King, Christopher Miles, Alan Stephens, Misses Catherine Gillman, Alison Marchant, Mrs Rosemary Roberts*, Mrs Hazel Rose+
Elected Members:	Mr Malcolm Torrance*, Mesdames Jill Andrews, Judy Earl, Ruth Elias, Sue France. Ellie Miles+, Heidi Miles +.
Co-opted Members:	Revd Stephanie Prosser (Secretary), Mr Nigel Ball (Treasurer)

^= from 27.4.23, *= from 14.05 23, + = retired 14.05.23

The average attendance at meetings for the year was 89%.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (Team Rector, Team Vicar, Assistant Vicar, Readers licensed to officiate in the church), the Churchwardens and members of Deanery Synod, Diocesan or General Synods and up to 11 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and safeguarding. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

At the first meeting held after the APCM the new members are welcomed and the PCC Secretary and Treasurer are elected.

There are also a number of subcommittees which report to the PCC and who are responsible for specific areas of the church's activities:

Standing Committee
This is the only committee required by Law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. It did not meet during 2023.

District Church Committees (DCC)
The two churches elect their own DCC's, which are represented on the PCC and each DCC has the power to transact the business of its own Church.

Other Committees are set up from time to time for the purpose of advising the PCC, with no executive power unless expressly given for a particular purpose.

Risk Assessment
The PCC has an ongoing task of reviewing the major risks which impact on the work of the Churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

Approved by the PCC on 17th April 2024 and signed on their behalf by

Stephen W. Need

Revd' Stephen W. Need
Rector
P.C.C. Chairman

I report on the accounts of the PCC for the year ended 31st December 2023, which are set out on pages 7 to 22.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Samantha Whiting FCA
Gibbons Mannington & Phipps LLP
20 Eversley Road,
Bexhill-on-Sea,
East Sussex,
TN40 1HE.

18th April 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	*2022 £*
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	**187,826**	**25,034**	**-**	**212,860**	*165,477*
Charitable activities	2(b)	**2,594**	**345**	**-**	**2,939**	*8,741*
Other trading activities	2(c)	**33,770**	**19,514**	**12,000**	**65,284**	*45,776*
Investments	2(d)	**1,700**	**10,721**	**2,296**	**14,717**	*5,930*
Other receipts	2(e)	**304**	**1,179**	**-**	**1,483**	*1,694*
TOTAL INCOME		**226,194**	**56,793**	**14,296**	**297,283**	*227,618*
EXPENDITURE ON:						
Raising funds	3(a)	**1,660**	**1,199**	**-**	**2,859**	*3,022*
Charitable activities	3(b)	**193,107**	**47,937**	**10,488**	**251,532**	*255,494*
TOTAL EXPENDITURE		**194,767**	**49,136**	**10,488**	**254,391**	*258,516*
		31,427	**7,657**	**3,808**	**42,892**	*(30,898)*
Gains/(losses) on investments		**2,944**	**267**	**5,979**	**9,190**	*(11,585)*
NET INCOME/(EXPENDITURE)		**34,371**	**7,924**	**9,787**	**52,082**	*(42,483)*
TRANSFERS BETWEEN FUNDS	15	**3,000**	**-**	**(3,000)**	**-**	*-*
NET MOVEMENT IN FUNDS		**37,371**	**7,924**	**6,787**	**52,082**	*(42,483)*
RECONCILIATION OF FUNDS						
Total funds brought forward		**373,641**	**368,650**	**109,295**	**851,586**	*894,069*
TOTAL FUNDS CARRIED FORWARD		**411,012**	**376,574**	**116,082**	**903,668**	*851,586*

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing operations.

BALANCE SHEET AT 31ST DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible	7		**347,890**		*359,710*
Investments	8		**100,792**		*91,602*
			448,682		*451,312*
CURRENT ASSETS					
Debtors	9	**10,436**		*13,458*	
Investments	10	**313,266**		*321,168*	
Cash at Bank and in Hand		**140,476**		*79,401*	
		464,178		*414,027*	
LIABILITIES					
Creditors - amounts falling due within one year	11	**9,192**		*13,753*	
NET CURRENT ASSETS			**454,986**		*400,274*
TOTAL NET ASSETS			**903,668**		*851,586*
PARISH FUNDS	13				
Unrestricted			**411,012**		*373,641*
Restricted			**376,574**		*368,650*
Endowment			**116,082**		*109,295*
			903,668		*851,586*

Approved by the Parochial Church Council on 17th April 2024 and signed on its behalf by:

Nigel Ball
P.C.C. Treasurer

Stephen W. Need

The Revd Stephen Need
P.C.C. Chairman

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions
The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Income
All income is recognised in the Statement of Financial activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when the PCC becomes unconditionally entitled to the grant.

For legacies, entitlement is when probate is granted, the amount known, there are sufficient funds available for distribution or when a distribution is received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.
Apportionments and Allocations:
St Peter's DCC:

Secretary's Salary:
58% - Upkeep of Services
29% - Parish Magazine
12% - Ministry
1% - Advertising the Church

Printing and Stationery
99% - Upkeep of Services
1% - Advertising the Church

St. Michael's DCC: All expenditure covering a number of cost centres was allocated according to activity.

The diocesan parish contribution is accounted for when due. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Taxation
The PCC is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Fixed Assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Team Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1st January 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Any individual items acquired since 1st January 2006, with a cost of more than £1,000 has been capitalised in the accounts and depreciated over their useful economic life.

All freehold and leasehold property is being depreciated over 50 years on a straight line basis with the exception of St. Michael's new small hall and the land at 22 St. Peter's Mews. The small hall is being depreciated over 40 years on a straight line basis being its guaranteed life. The land has not been depreciated.

Depreciation
Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives at the following rates:

Fixtures & Fittings	25% Straight line basis
Equipment	25% Straight line basis

Investments
Fixed asset investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

Cash at Bank
Cash at bank includes cash and short term highly liquid investments.

Current Assets Investments
Current Assets Investments includes cash held on deposit for investment purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the members of the PCC.
Restricted funds can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	*2022 £*
2. INCOME AND ENDOWMENTS					
(a) *Donations and legacies*					
Planned Giving:					
Gift Aid donations	**78,770**	**-**	**-**	**78,770**	*75,521*
Income tax recoverable	**21,327**	**-**	**-**	**21,327**	*21,033*
Other planned giving	**9,603**	**-**	**-**	**9,603**	*7,252*
Collections (open plate) at all services	**15,418**	**3,832**	**-**	**19,250**	*13,498*
Donations, appeals etc. (inc. Gift Aid)	**8,391**	**17,292**	**-**	**25,683**	*26,583*
Income tax recoverable on donations, appeals etc	**32**	**1,910**	**-**	**1,942**	*1,610*
Grant - Bexhill Town Council	**-**	**2,000**	**-**	**2,000**	*-*
Diocese	**-**	**-**	**-**	**-**	*7,158*
Legacies	**54,285**	**-**	**-**	**54,285**	*12,822*
	187,826	**25,034**	**-**	**212,860**	*165,477*
(b) *Charitable activities*					
Church Dues for Weddings, Funerals and Burial of Ashes	**2,594**	**345**	**-**	**2,939**	*3,257*
Choir holiday fees	**-**	**-**	**-**	**-**	*5,450*
Minibus receipts	**-**	**-**	**-**	**-**	*34*
	2,594	**345**	**-**	**2,939**	*8,741*
(c) *Other trading activities*					
Fund-raising and appeals	**4,659**	**3,009**	**-**	**7,668**	*14,329*
Parish magazine and bookstall	**1,720**	**-**	**-**	**1,720**	*2,177*
Candles and flowers	**197**	**-**	**-**	**197**	*549*
Sales	**-**	**885**	**-**	**885**	*1,190*
Rent receivable including ground rent	**26,290**	**-**	**12,000**	**38,290**	*18,292*
St Michael's hall lettings	**-**	**15,620**	**-**	**15,620**	*9,224*
Hire of St Peter's Church	**738**	**-**	**-**	**738**	*-*
Ivens room lettings	**166**	**-**	**-**	**166**	*15*
	33,770	**19,514**	**12,000**	**65,284**	*45,776*
(d) *Investments*					
Dividends and interest	**1,700**	**10,721**	**2,296**	**14,717**	*5,930*
	1,700	**10,721**	**2,296**	**14,717**	*5,930*
(e) *Other receipts*					
Listed Places of Worship VAT reimbursement	**304**	**1,179**	**-**	**1,483**	*1,694*
	304	**1,179**	**-**	**1,483**	*1,694*
TOTAL INCOME	**226,194**	**56,793**	**14,296**	**297,283**	*227,618*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Funds *2022* *£*
3. EXPENDITURE					
(a) *Raising funds*					
Advertising the church	**812**	-	-	**812**	*604*
Stewardship costs	**22**	-	-	**22**	*149*
Costs of fund raising events	**826**	**1,199**	-	**2,025**	*2,269*
	1,660	**1,199**	-	**2,859**	*3,022*
(b) *Charitable activities*					
Missionary and Charitable Giving:					
Church Overseas Missionary Societies	-	-	-	-	*392*
Relief and Development Agencies	**173**	**1,719**	-	**1,892**	*1,020*
Home Missions and Other Church Societies	-	**197**	-	**197**	*684*
Secular Charities	-	**1,727**	-	**1,727**	*1,067*
Bishop's discretionary fund	**37**	**188**	-	**225**	-
	210	**3,831**	-	**4,041**	*3,163*
Ministry:					
Diocesan parish share	**88,910**	-	-	**88,910**	*88,910*
Clergy costs	**8,184**	-	-	**8,184**	*7,409*
Vicerage costs	**1,732**	-	-	**1,732**	-
Church running expenses	**20,568**	**4,054**	**1,475**	**26,097**	*23,653*
Church maintenance	**3,290**	**8,523**	-	**11,813**	*11,616*
Upkeep of services	**29,964**	**1,526**	-	**31,490**	*29,475*
Churchyard and gardening	**1,218**	**2,022**	-	**3,240**	*2,297*
Parish magazine and bookstall	**2,198**	-	-	**2,198**	*2,069*
Training, youth and evangelism	**138**	**200**	-	**338**	*404*
Cost of choir holiday and other trips	-	**705**	-	**705**	*11,515*
Hall running costs	**4,110**	**9,636**	-	**13,746**	*9,952*
Other property costs	**16,455**	-	**7,913**	**24,368**	*30,522*
Major repairs:					
St Michael's Church	-	-	-	-	*12,810*
St Michael's Community Centre	-	**9,132**	-	**9,132**	-
Architect's fees	**1,740**	**1,881**	-	**3,621**	*1,160*
Faculty fees	**6**	**311**	-	**317**	-
Other professional fees	**786**		-	**786**	*543*
Activity groups running expenses	-	**3,871**	-	**3,871**	*3,285*
Independent examiner's fees	**1,776**	-	-	**1,776**	*1,584*
Accountancy fees	**3,282**	-	-	**3,282**	*3,258*
Bank charges	-	**65**	-	**65**	*49*
Depreciation:					
Freehold property	**8,540**	**2,180**	-	**10,720**	*10,720*
Leasehold property	-	-	**1,100**	**1,100**	*1,100*
	193,107	**47,937**	**10,488**	**251,532**	*255,494*
TOTAL EXPENDITURE	**194,767**	**49,136**	**10,488**	**254,391**	*258,516*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. SUPPORT COSTS

	Other £	Governance Costs £	Total £
Charitable activities	65	5,058	5,123

Support costs, included in the above, are as follows:

	2023 £	2022 £
Other		
Bank charges	65	49
Governance costs		
Accountancy fees	3,282	3,258
Independent examiner's fees	1,776	1,584
	5,058	4,842

5. STAFF COSTS

	2023 £	2022 £
Wages and Salaries		
Lay Staff, Secretary, Verger, Organists, Choir and Cleaners	25,192	25,311
Employer's Pension Contributions	-	-
Employer's National Insurance Contributions	-	-
	25,192	25,311

The average number of staff employed was:

Part Time	6	10
Choir	20	21

No employee had emoluments in excess of £60,000 per annum.

Payments to PCC Members

Alan Stevens (an elected member of the PCC) by trade undertakes general house maintenance and in that capacity carried out work for the PCC during the year to the value of £525.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

6. GRANTS PAID DURING THE YEAR

	2023 £	2022 £
Clara Dixon Trust	1,320	-
All grants under £1,000	2,721	3,163
	4,041	3,163

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

7. TANGIBLE ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings £	Leasehold Building £	Fixtures & Fittings £	Equipment £	Total £
Cost/Valuation					
At 1st January 2023	**520,641**	**55,000**	**13,962**	**1,303**	**590,906**
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st December 2023	**520,641**	**55,000**	**13,962**	**1,303**	**590,906**
Depreciation					
At 1st January 2023	**191,731**	**24,200**	**13,962**	**1,303**	**231,196**
Charge for the year	**10,720**	**1,100**	-	-	**11,820**
On disposals	-	-	-	-	-
At 31st December 2023	**202,451**	**25,300**	**13,962**	**1,303**	**243,016**
Net Book Value					
At 31st December 2023	**318,190**	**29,700**	-	-	**347,890**
At 31st December 2022	*328,910*	*30,800*	-	-	*359,710*

The land and buildings are as follows and are under the control of the individual DCC's.

St. Peter's PCC

The leasehold property is a flat at 4 Calverley Court, 10/12 Collington Avenue, Bexhill-on-Sea.
The property is being depreciated over 50 years on a straight line basis from 1st January 2001.

St. Peter's DCC

The freehold land and properties are 21 St. Peter's Mews, 22 St Peter's Mews, St Peter's Community Centre, St Peter's Stables and 18 St. David's Avenue. In addition, there are the freeholds of No's. 1 to 20 St. Peter's Mews, but it is the opinion of the valuers that due to the long leases granted their values are negligible.
21 St. Peter's Mews, St. Peter's Community Centre and St. Peter's Stables are being depreciated over 50 years on a straight line basis from 1st January 2001 while 18 St. David's Avenue is being depreciated over 50 years from 1st January 2012. 22 St. Peter's Mews is freehold land and is therefore not depreciated.

St. Michael's DCC

The freehold properties are the two Community Centre Halls.
The large hall are being depreciated over 50 years on a straight line basis from 1st January 2001. The small hall is being depreciated over 40 years from 1st January 2003 (being its guaranteed life) on a straight line basis.

Basis of Valuation

Abbott & Abbott carried out a valuation of the Freehold Land and Buildings held at 23rd December 1997 which was as follows:

	£
21 St. Peter's Mews	**70,000**
Land at 22 St. Peter's Mews	**250**
St. Peter's Community Centre	**150,000**
St. Peter's Stables	**20,000**
St. Michael's Community Centre - Hall No. 1	**30,000**
	270,250
18 St. David's Avenue is included at cost	**187,195**
St. Michael's Community Centre Small Hall (Hall No. 2) is included at cost	**63,196**
	520,641

Abbott & Abbott also carried out a subsequent valuation of the Leasehold Building on 6th February 2001 which was as follows:

Flat 4 Calverley Court, 10/12 Collington Avenue	**55,000**

No provision has been entered within the financial statements for any liability to maintain the PCC's or DCC's buildings.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

8. INVESTMENTS

	Market Value at 1.1.23 £	Additions/ (Disposals) £	Realised Gain/ (Loss) for the year £	Unrealised Gain/ (Loss) for the year £	Market Value at 31.12.23 £	*Market Value at 2022 £*
2,387.90 CBF Investment Fund Shares Income Shares	**49,337**	-	-	**4,642**	**53,979**	*49,337*
688.20 CBF Investment Fund Shares Income Shares	**14,220**	-	-	**1,337**	**15,557**	*14,220*
439.11 CBF Investment Fund Shares Accumulation Shares	**23,277**	-	-	**2,944**	**26,221**	*23,277*
1,979.69 CBF Fixed Interest Fund Income Shares	**2,713**	-	-	**153**	**2,866**	*2,713*
1,487.80 CBF Fixed Interest Fund Income Shares	**2,040**	-	-	**114**	**2,154**	*2,040*
Three Sets of Maundy Coins	**15**	-	-	-	**15**	*15*
	91,602	-	-	**9,190**	**100,792**	*91,602*

Historical Cost	**2023 £**	*2022 £*
2,387.90 CBF Investment Fund Shares	**See Note**	*See Note*
688.20 CBF Investment Fund Shares	**589**	*589*
439.11 CBF Investment Fund Shares	**4,839**	*4,839*
1,979.69 CBF Fixed Interest Fund Shares	**3,192**	*3,192*
1,487.80 CBF Fixed Interest Fund Shares	**2,402**	*2,402*
Three Sets of Maundy Coins (At Probate Value)	**15**	*15*

Notes: The cost of the 2,387.90 Investment Fund shares is not known as the shares were purchased many years ago. These are held by the Official Custodian for Charities.

All Investments are held in the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	*2022 £*
Income tax refunds due	**8,325**	*8,243*
Other debtors	**888**	*3,463*
Prepayments	**1,223**	*1,752*
	10,436	*13,458*

10. CURRENT ASSET INVESTMENTS

Cash on deposit	**313,266**	*321,168*

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	**655**	*1,133*
Other creditors	**8,537**	*12,620*
	9,192	*13,753*

12. LEASING COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years	**984**	*2,952*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

13. STATEMENT OF FUNDS

	Brought forward £	Income £	Expend-iture £	Net gains/ losses £	Transfers £	Balance at 31.12.23 £
Unrestricted funds						
Designated funds						
PCC Central fund						
Good shepherd	21,284	109	-	2,944	-	24,337
St. Peter's DCC						
Property reserve	280,510	-	(8,540)	-	-	271,970
Fabric fund	1,057	47	-	-	-	1,104
Organ fund	2,294	190	-	-	-	2,484
Outreach fund	304	347	(327)	-	4,733	5,057
Musical instrument fund	388	17	-	-	-	405
Events fund	4,733	-	-	-	(4,733)	-
St. Michael's DCC						
Fabric fund	6,014	-	-	-	-	6,014
Defibrillator fund	375	-	(40)	-	-	335
Community centre roof fund	5,632	-	-	-	-	5,632
General Funds	322,591	710	(8,907)	2,944	-	317,338
PCC Central fund	4,659	3,755	(4,677)	-	3,000	6,737
St. Peter's DCC	35,977	133,744	(146,141)	-	-	23,580
St. Michael's DCC	10,414	87,985	(35,042)	-	-	63,357
	373,641	226,194	(194,767)	2,944	3,000	411,012
Restricted funds						
PCC Central Fund						
Rector & churchwarden discretionary fund	322	-	-	-	-	322
Eveline Armstrong deceased legacy fund	396	-	-	-	-	396
PCC development fund	-	1,250	-	-	-	1,250
St. Peter's DCC						
Fabric fund	212,639	9,118	(11,305)	-	-	210,452
Defibrillator fund	381	17	-	-	-	398
Flower capital fund (capital)	2,040	-	-	114	-	2,154
Flower capital fund (income)	-	46	-	-	(46)	-
Organ fund	6,220	721	(1,236)	-	-	5,705
Director of music salary fund	-	1,484	-	-	-	1,484
Junior church fund	-	323	-	-	-	323
Candle capital fund (capital)	2,713	-	-	153	-	2,866
Candle capital fund (income)	-	62	(62)	-	-	-
TFG fund	664	181	(480)	-	-	365
Musical instrument fund	3,625	273	-	-	-	3,898
Communications fund	598	17	(330)	-	-	285
Friends of St. Peter's	48,510	7,546	(624)	-	-	55,432
For specific purposes	-	3,760	(3,760)	-	-	-
Activity groups	30,307	6,274	(3,797)	-	46	32,830
St. Michael's DCC						
Flower guild	515	294	(341)	-	-	468
East window maintenance	230	-	-	-	-	230
Organ fund	363	-	-	-	-	363
Activity group - Lunch club	1,276	3,896	(3,871)	-	-	1,301
Defibrillator fund	230	-	(230)	-	-	-
Community centre (capital)	48,400	-	(2,180)	-	-	46,220
Community centre (income & expenditure)	5,311	19,437	(18,826)	-	-	5,922
Fabric fund	547	-	-	-	-	547
Moving forward	3,363	-	-	-	-	3,363
For specific purposes	-	2,094	(2,094)	-	-	-
	368,650	56,793	(49,136)	267	-	376,574

13. STATEMENT OF FUNDS

	Brought forward £	Income £	Expend-iture £	Net gains/ losses £	Transfers £	Balance at 31.12.23 £
Endowment funds						
Permanent						
St. Peter's DCC						
Capital	**49,337**	**-**	**-**	**4,642**	**-**	**53,979**
Income	**-**	**1,475**	**(1,475)**	**-**	**-**	**-**
Expendable						
PCC Central Fund						
Capital	**45,019**	**-**	**(1,100)**	**1,337**	**-**	**45,256**
Income	**14,939**	**12,821**	**(7,913)**	**-**	**(3,000)**	**16,847**
	109,295	**14,296**	**(10,488)**	**5,979**	**(3,000)**	**116,082**
Total funds	**851,586**	**297,283**	**(254,391)**	**9,190**	**-**	**903,668**

Details of designated funds are as follows:

PCC Central Fund
Good Shepherd
The fund was set up a number of years ago when the Good Shepherd Church was sold. The net sale proceeds were set aside for the purpose of providing funds for major repairs or other projects in addition to generating income and capital growth.
St. Peter's DCC
Property Reserve
This fund represents the net book value of the tangible fixed assets held by St. Peter's DCC.
Fabric Fund
Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the fabric of St. Peter's Church.
Organ Fund
Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the organ at St. Peter's Church.
Outreach fund
This is the old Parish worker account renamed with a transfer of the remaining funds the intension is to have a fund which can be used to promote outreach, initially from St Peter's church but as it is a designated fund the DCC could decide to redirect funds else where. An example of it's use could be to improve the streaming of services.
Musical instrument fund
Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of providing and repairing musical instruments.
Events fund
This was set up as the 1250 committee wanted to be able to identify how much was raised from 1250 events and for the DCC to have an element of discretion as to how it was used, the current thinking is that it should all be transferred to the outreach fund rather than being used for the running of the church, no specific purpose for the fund raising was advertised for the events. It was agree to transfer the balance at 1 January 2023 to the Outreach designated fund.
St. Michael's DCC
Fabric Fund
Monies have been set aside by the members of St. Michael's DCC for the purposes of maintaining the fabric of St. Michaels' Church.
Defibrillator fund
Monies have been set aside by the members of St. Michael's DCC for the purposes of purchasing a defibrillator for the church.
Community centre roof fund
Funds were transferred from St Peter's PCC to St. Michael's DCC for the purpose of earmarking funds towards the cost of roof repair to the community centre.

13. STATEMENT OF FUNDS

Details of restricted funds are as follows:

PCC Central Fund
Rector & Churchwarden Discretionary Fund
Monies had been received by St. Andrew's DCC to be expended at the discretion of the rector and churchwarden. Following St. Andrew's closure this has been transferred to the PCC Central Funds to be used for the same purpose.
Eveline Armstrong Deceased Legacy Fund
This legacy was left to St. Andrew's DCC for vestments, equipment or furniture dedicated to the memory of Mrs Agnes Ada Armstrong. Following St. Andrew's closure this has been transferred to the PCC Central Fund to be used for equipment or furniture to which these funds could properly be used.
PCC development fund
A donation was given during 2023 for the purposes of PCC development.
St. Peter's DCC
Fabric fund
This fund contains legacies and donations specifically for the maintenance of St. Peter's church fabric.
Defibrillator fund
Donations have been received specifically towards the costs of purchasing a defibrillator for St. Peter's church.
Flower capital fund
Many years ago 1,487.80 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of flowers in St. Peter's church. Each year the interest is transferred to the Flower Group to use for this purpose.
Organ fund
Monies have been donated for the purposes of maintaining the organ at St. Peter's church.
Director of music salary fund
Donations have been received specifically towards the Director of Music's salary.
Junior Church Fund
Monies have been received specifically towards the Junior Church
Candle capital fund
Many years ago 1,979.69 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of candles in St. Peter's church.
TFG fund
Donations were received specifically towards the "Time for God" initiative
Musical instrument fund
Monies have been donated and raised during certain activities for the purpose of providing and repairing musical instruments.
Communications fund
A donations was made specifically towards the cost of communication within the parish.
Friends of St. Peter's
The Friends of St. Peter's is a separate group with its own committee and holds its owns funds. Its purpose is to raise funds for specific projects to help St. Peter's Church's buildings and fabric.
Collections and donations for specific purposes
During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2023 the following items passed through this fund:

Collections for the following:	
Christian Aid - Turkey & Syria Earthquake	**453**
Christian Blind Mission	**169**
Christians Against Poverty	**187**
HUG	**258**
Leprosy Mission	**529**
Martha Trust	**142**
Donations for benches in churchyard	**2,022**
	3,760

Activity groups
A number of groups operate within St. Peter's DCC for specific activities. All of these groups hold their funds in their own separate bank accounts and have their own committees. These groups are: Bellringers group, Flower Guild, Servers Guild, Sewing Guild, Social Committee and Choir group.

13. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Michael's DCC
Flower Guild
This group operates within St. Michael's DCC for the purposes of providing flowers in the church. It raises funds specifically for this purpose.
East window maintenance
Monies were donated towards the maintenance of the east window at St. Michael's church.
Organ fund
Monies have been donated for the purposes of maintaining the organ at St. Michael's church.
Activity groups
Two groups operate within St. Michael's DCC for specific activities. These groups hold their funds in their own separate bank accounts and have their own committees. These groups are: St. Michael's Toddler group and the Lunch club. The Toddler Group folded during the year and agreed to transfer the funds in its bank account to St. Michael's DCC for general church use.
Defibrillator fund
Donations have been received specifically towards the costs of purchasing a defibrillator for St. Michael's church.
Sound system fund
Donations have been received specifically towards the costs of purchasing a new sound system at St. Michael's church.
Moving forward
Donations are being received to provide funds for when the church has had new clergy appointed again to go towards these costs.
Community centre
St. Michael's community centre has its own committee and holds its own funds in a separate bank account. Its purpose is to run and maintain the community centre at St. Michael's church.
Fabric fund
A legacy was received for the cost of church fabric at St. Michael's.
Collections and donations for specific purposes
During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2023 the following items passed through this fund:

Collections for the following:

Bishop's Discretionary Fund	**188**
Christian Aid - Turkey and Syrian Earthquakes	**241**
Clara Dixon Trust	**1,320**
Childrens Society	**7**
Mission to Sea Farers	**10**
Open Doors re Syrian Christians	**327**
	2,093

Details of endowment funds are as follows:

Permanent
The investments are held in trust in the name of Sussex Church Lands Charity and the income only is to be used for the general purposes of St. Peter's church. The fund consists of 2,387.90 shares in the Investment Fund of the Central Board of Finance of the Church of England. The shares are held by the Official Custodian for Charities.

Expendable
The expendable endowment fund was created in 1964 when donations were invited to create a fund to supplement St Andrew's church's income. Between 1964 and 1973 money raised enabled the purchase of 6,423 shares in the Investment Fund of the Central Board of Finance of the Church of England at a total cost of £5,500. Most of the income derived from the holdings has been accumulated within a deposit account with the Central Board of Finance together with interest on the deposit account. As the fund was created to supplement St Andrew's church's income the Endowment Fund (Income) can be applied as the church sees fit and transfers made accordingly. During 1998, 5,734.80 shares were sold in order to provide cash to purchase a flat for the priest in charge. St. Andrew's Church closed during 2012 and the fund was transferred to St. Peter's PCC and is now represented by 688.20 shares in the Investment Fund of the Central Board of Finance and the Leasehold Property known as Flat 4, Calverley Court, 10/12 Collington Avenue.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	*2022 £*
Tangible fixed assets	**271,970**	**46,220**	**29,700**	**347,890**	*359,710*
Fixed asset investments	**26,236**	**5,020**	**69,536**	**100,792**	*91,602*
Current assets	**121,328**	**326,004**	**16,846**	**464,178**	*414,027*
Creditors	**(8,522)**	**(670)**	**-**	**(9,192)**	*(13,753)*
	411,012	**376,574**	**116,082**	**903,668**	*851,586*

15. TRANSFERS BETWEEN FUNDS

St. Peter's PCC general unrestricted fund made a transfer to St. Peters DCC general unrestricted of £2,600 to cover the photocopying costs of the church magazine.
St. Peter's PCC expendable endowment income fund transferred £3,000 to St. Peter's PCC general unrestricted fund towards the costs of the repairs to Flat 4 Calverley Court.
St. Peter's DCC Restricted Flower Capital Fund transferred £46, being the dividends on the capital held in this fund, to St. Peter's DCC Restricted Flower Guild to be spent on flowers at the church.
St Peter's DCC have closed the events fund, which was set up to monitor the funds generated during the 1250 events, the balance of £4,733 being transferred to the Outreach designated fund.

16. RELATED PARTIES

Other than disclosed in note 5 to the accounts, there were no related party transactions for the year.

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	*150,892*	*14,585*	-	*165,477*
Charitable activities	*2,761*	*5,980*	-	*8,741*
Other trading activities	*25,808*	*14,981*	4,987	*45,776*
Investments	*759*	*3,067*	2,104	*5,930*
Other receipts	*35*	*1,659*	-	*1,694*
TOTAL INCOME	*180,255*	*40,272*	*7,091*	*227,618*
EXPENDITURE ON:				
Raising funds	*1,522*	*1,500*	-	*3,022*
Charitable activities	*185,028*	*58,188*	*12,278*	*255,494*
Other	-	-	-	-
TOTAL EXPENDITURE	*186,550*	*59,688*	*12,278*	*258,516*
	(6,295)	*(19,416)*	*(5,187)*	*(30,898)*
Gains/(losses) on investments	*(2,368)*	*(737)*	*(8,480)*	*(11,585)*
NET INCOME/(EXPENDITURE)	*(8,663)*	*(20,153)*	*(13,667)*	*(42,483)*
TRANSFERS BETWEEN FUNDS	*6,676*	*(676)*	*(6,000)*	-
NET MOVEMENT IN FUNDS	*(1,987)*	*(20,829)*	*(7,667)*	*(42,483)*
RECONCILIATION OF FUNDS				
Total funds brought forward at 1st January 2021	*375,628*	*389,479*	*128,961*	*894,068*
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2022	*373,641*	*368,650*	*121,294*	*851,585*

SUPPLEMENTARY NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

OUTWARD GIVING	PCC Funded £	Income via PCC £	Income Direct to Charity £	Total 2023 £	*Total 2022 £*
Beachy Head Chaplaincy				-	*150*
Bexhill Foodbank			225	225	*240*
Bishop's Discretionary Fund	37	188		225	-
British Legion (Poppies)			22	22	-
Caring and Sharing			3,212	3,212	*4,667*
Chestnut Tree House				-	*205*
Children's Society		7	300	307	*502*
Christian Aid			5,243	5,243	*3,637*
Christian Aid - Turkey & Syrian Earthquake		694	500	1,194	-
Christians Against Poverty		187	150	337	
Christian Blind Mission		169		169	-
Church Army			290	290	*523*
Clara Dixon Trust		1,320		1,320	-
CMS			740	740	*560*
DEC Ukraine Humanitarian Appeal				-	*997*
Fellowship of St. Nicholas			140	140	*498*
HUG		258		258	-
Leprosy Mission		529	1,773	2,302	*1,513*
Martha Trust		142		142	-
MacMillian Coffee Morning			778	778	-
Mission to Sea Farers		10	233	243	*791*
Mothers Union				-	-
National Tea Day			167	167	-
Open Door re. Syrian Christians	173	327	173	673	*721*
Royal British Legion (Poppies)				-	*50*
Shevet Achim				-	*300*
St. Judes			150	150	*50*
Warming up the Homeless				-	*337*
	210	3,831	14,096	18,137	*15,741*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL

England & Wales - Charity number 1131504

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL

Registered Charity Number 1131504

TRUSTEES ANNUAL REPORT AND FINANCIAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2022

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Team Rector

The Revd. Stephen W. Need
The Rectory, Church Street
Bexhill-on-Sea
East Sussex TN40 2HE

Principal Bankers

Santander UK plc
Bridle Road
Bootle
Merseyside
L30 4GB

Lloyds Bank plc
Wellington Place
Hastings
East Sussex
TN34 1NX

Ecology Building Society
7 Belton Road
Silsden
Keighley
West Yorkshire
BD20 0EE

CCLA Investment Management Ltd
The CBF Church of England Funds
Senator House
85 Queen Victoria Street
London EC4V 4ET

Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Independent Examiner

Samantha Whiting FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex TN40 1HE

Architects

John D Clarke & Partners
2 West Terrace
Eastbourne
East Sussex
BN21 4QX

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL ANNUAL REPORT FOR 2022

Aims and Purposes

The Team Ministry of St. Peter's, Bexhill consists of the following two churches in Bexhill:-
St. Peter, Church Street, Old Town
St. Michael and All Angels, Glassenbury Drive
It is part of the Diocese of Chichester within the Church of England. Correspondence should be sent to its Parish Office at The Stables, Church Street, Bexhill, TN40 2HE.

The primary objective of St. Peter's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Team Rector and the Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The Revd. Stephen Need is committed to lead the PCC in enabling as many people as possible to worship at our churches. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. The PCC oversees the commitment of our churches to the furtherance of Mission. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Team Rector and the PCC will consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Knowing, living and following Jesus
- Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus, by providing and upholding services of worship according to Anglican tradition
- To develop youth worship
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the Churches of St Peter's and St Michael's and other property owned by the PCC.

In working to achieve these objectives, the PCC has continued the following activities during the year:

1. To continue to encourage the various groups who meet regularly throughout the year for study, discussion and prayer, as well as recreational activities which help to build up the life of the church and its members. These comprise of House Groups, Healing Prayer Group, Triplet Prayer Groups, Befrienders Group, St Michael's Weekly Prayer Group, Lunch Club, the 3rd Bexhill Scout Group, Monday After School Children's Club; to support the Bexhill Youth Project; these beside the committed groups who assist weekly with the services such as the servers, bell ringers and choir.

2. To respond to the Bexhill Town Review as completed by the Archdeacon of Hastings.

3. To strengthen our outreach to children and young people by having close ties with our local schools..

4. To give grants for the relief and support of the vulnerable, sick and needy both at home and abroad and in the promotion of charities chosen by the PCC and in responding to emergency disasters.

5. To maintain the fabric of our churches (their upkeep is ongoing) and to raise sufficient funding to complete the work required by the quinquennial inspections.

6. The PCC is grateful to all the volunteers who give of their time to maintain the life of this parish and specially to our parish and district churchwardens, retired clergy, Lay Readers, Eucharistic ministers, Pastoral visitors, choristers and musicians, servers, stewards, treasurers, secretaries and committee members, church watchers, flower arrangers, bell ringers, sewing guild, cleaners, the coffee helpers, gardeners. The list seems endless and it is impossible to put a financial value to the hours dedicated the life of this parish, without which the parish would be very much the poorer. Thanks go to our dedicated staff who keep the show on the road; Caroline in the Parish Office and at St Peter's, Mark the Director of Music and Helen our verger.

7. The DCC of each church decides its own policy for making grants and donations in addition to the separate appeals and the missionary secretaries' collection boxes supported by church members.

Achievements and performance

Church Attendance
297 parishioners were recorded on the Parish Electoral Roll (214 at St. Peter's and 83 St. Michael's) at the APCM held in 2022. The average number of people at Sunday services at St Peter's was 126 adults and 17 under 16, and at St Michael's the average Sunday services was 34. These figures reflect that many people still had not returned after the Coronavirus Pandemic.

Review of the year
2022 proved to be a year of renewal and a growing in confidence. Revd. Stephen Need and his wife, Jill, settled very quickly into the Parish, supporting social events as well as, of course, services. Revd. Stephen graciously continued to allow the retired clergy to take an active part in leading services.

The main event in 2022 for the Parish was the celebration of the granting of the Charter for St Peter's by King Offa of Mercia 1,250 years ago in 772AD. The week of celebrations commenced with Festival Evensong and culminated in a Celebration Eucharist on Sunday 3 July 2022. The Vice Chair of Rother District Council, Town Mayor of Bexhill and the Vice Lord-Lieutenant of East Sussex attended the service. The Rt Revd. Laurie Green conducted the service and preached. In the week preceding the Eucharist Service there had been various exhibits in Church and the Community Centre including wedding dresses and Christening gowns, all enhanced by beautiful flower displays. In the Community Centre there were people demonstrating various skills. As part of this exhibition there were displays of art work from the four local schools

The Bexhill Youth Project which started in 2021 really developed, with the number of young people being involved growing. The PCC received quarterly reports (with photos) of the work the youth were doing, and they certainly looked as if they were enjoying themselves!!! The young people are actively engaged, participating in achieving AOA's in various subjects. The BYP has encouraged the young people to join in 'Youth Voice' giving them an opportunity to discuss their needs in an open and safe environment. BYP was very involved in the 'Children in Need' project in November.

Due to various personal commitments Miss A Marchant resigned as Churchwarden at St Michael's on 31.12.22.

Time for God (TfG) has continued over the last year under the leadership of Rev. Mel, with the help of Rev. Simon and Peter and Elizabeth Ewen. But this could not happen without the band of many helpers 'behind the scenes'. There is an All-Age Service on the first Sunday of the month and Holy Communion every two months. TfG also joins the congregation at St Peer's for regular celebrations, thus complementing the life of St Peter's.

The PCC met six times including the APCM. At the beginning of the year the meetings were still attended by Zoom and in person. Safeguarding was an item taken seriously with a Safeguarding Officer appointed to each church, and the two Parish Wardens being appointed as Serious Incidents Officers, all ultimately reporting to the Diocese. St Michael's has continued with services with the help of retired clergy while waiting for a House for Duty priest to be appointed. The average attendance of PCC members was 74%.

We have supported Churches Together in Bexhill and both churches and St Peter's Community Centre provide collection points for the food bank, which is fulfilling a great need locally.

Outward giving features strongly in both churches, with several charities benefitting; pleases see the Financial Report.

Bell Ringers
The bells rang for Sunday morning Choral Eucharists. Also, the Old and New Year were rung out and in. The bells rang out for the Royal occasions this year, firstly for the Queen's Platinum Jubilee. On her death, it was required that all bells were rung fully muffled except for the tenor, which was half muffled. Special Quarter Peals were rung by local ringers for the Jubilee and the Queen's death. A Quarter was rung to mark the 1250 anniversary of the Bexhill Charter. Maintenance on the bells has continued during the year with necessary work being completed.

St Peter's Choir.
After the difficulties over Covid it was a welcome return to some kind of normal routine for the choir. In June the choir were involved in a number of services for the 1250 Charter celebrations. We gave the first performance of 'A Prayer for Charter Celebration Year' by former Director of Music Jonathan Marten. In August the choir spent a very enjoyable week singing for services in Lincoln Cathedral. Peter Dutton played the organ, and he also played for the choir's visit to Portsmouth Cathedral to sing Evensong in September. The Advent Procession with Carols took place on 27 November and the Festival of Nine Lessons and Carols on 18 December. The choir worked hard to prepare for these and other services over the Christmas period. Thanks must be given to all the choir for their hard work under the excellent leadership of Mark.

Financial Review
As in 2021 the Statement of Financial Activities conforms to the reporting requirements contained in the charities accounting 'Statement of Recommended Practice' (SORP) incorporating ('Financial Reporting Standard' FRS102).

The consolidated PCC Total Income was £228k (2021: £190k) made up of 75% from St. Peters DCC, 21% from St. Michaels DCC and 4% from the PCC. Legacies received were higher than 2021 and fundraising and donations were also higher, showing some recovery following the end of the COVID-19 pandemic. Gains/(losses) on Investments were a loss of £(12)k (2021: gain of £12k).

The consolidated PCC Total Expenditure was £259k (2021: £231k), with the increase being due to a number of factors such a higher level of activity following the end of the COVID-19 pandemic, and expenditure on maintenance of rental properties following the end of tenancies.

Overall, St Peter's comments.
The requested pledge from St Peter's for 2022 towards the Diocesan Budget as its share of Parish Ministry costs was £70,910, and although difficulties with cash flow meant there were a couple of late payments we were able to pay the full pledged amount. Every year seems to bring more challenges and 2022 proved to be no exception. Both of the church properties required new tenants; one was filled very quickly but the other involved legal action to recover vacant possession meaning that for 2022 most of the rent was lost on that property, as well as incurring legal costs. Both properties needed refurbishment in order to get them back on the market, and all of this created a drain on reserves. Like all households we began to encounter vastly increased energy costs although these were slightly deflected by a grant to the Parish from the Diocese, with St Peter's receiving a grant of £3,013.

There have been elements giving cause for celebration as we were fortunate to be granted one of the 50 Digital card readers assigned to the Diocese, and this has contributed to an increase in income as most of the digital giving appears to be "new" money. We were also fortunate to be able to celebrate St Peter's 1250 anniversary. Thanks to the efforts of the steering group many events raised funds, which will enable us to focus on some outreach this year.

2023 is again going to be a challenging year, and there are several projects that are going to need funds raised and investigation into the possibly of external funding, all of which takes time as external money is never easy to obtain.

Overall, St Michael's comments.
Insurance costs have been split out of the Parish Ministry Costs for payment by each parish as a single payment, currently £1,979.34 and last year £1,564.19, and which is due in January. We managed a couple of Jumble Sales, a Michaelmas Fayre which produced a better than expected results and a three and a half day Christmas Tree Festival, which was very rewarding and for which our thanks go to Jill and her team.

There has been a noticeable increase in open plate giving, which we welcome, but a fall-off in regular gift-aided giving which means a reduced income from tax recovery, as well as reduced funding of our mission here in the East of Bexhill.

Reserves Policy
1. The free reserves for the Team total £51,050 made up as follows: - St. Peter's - £35,977; St. Michael's - £10,414 and £4,659 on the PCC General fund.

2. The aim is to have enough reserves to cover at least six months running expenses to prevent disruption to the services we provide.

3. St Peter's has 2.8 months cover and St Michael's has cover of 4.2 month. Both have extra backup funds held in designated funds which can be re-allocated.

4. It is the PCC's policy to invest temporarily surplus general funds with the CBF Church of England Investment and Deposit Funds.

5. As well as holding the above general reserves, from time to time the PCC receives restricted income for expenditure for particular purposes, defined by the donor or held by groups for specific purposes. We aim to expend such money as soon as possible, depending on the specific nature of the specific objects. At 31 December 2022 the balance of these restricted funds amounted to £368,650.

Future Plans

1. To develop the ministry team with possibly someone based at St Michael's.

2. To continue to strengthen the links between the Churches and Schools to our mutual benefit.

3. To continue to ensure that 'everyone Welcome' includes children; always bearing in mind the Lord's rebuke to the Disciples who wanted to prevent the little children coming to him.

4. The two churches to work more closely together liturgically and socially.

5. To continue to think about ways of welcoming those who will inhabit the thousand plus new houses built within our parish.

6. To ensure that we remain financially viable and to encourage wise Christian Stewardship in all areas - Time, Talents and Giving.

7. To remember exactly why we exist as a Church - to offer the highest standards of worship to Almighty God and to praise and adore him forever.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

As we are a Team Ministry we also have registered the following Working Names:-

- Bexhill Parish Team Ministry
- Bexhill Parish Church of St. Peter
- St. Michael's & All Angels Bexhill

The Team Ministry was established by Order of Council in 1990.

During the year the following served as members of the PCC

Ex Officio:	
Team Rector	Revd. Stephen W Need
Churchwardens	Miss Catherine Gilman, Mr Christopher Miles
District Wardens	Miss Catherine Gillman, Miss Alison Marchant ", Mr Christopher Miles, Mr Iain Scott-Dickeson
Lay Readers	Miss Alison Marchant
Deanery Synod Representatives:	
	Dr Roger Elias, Messrs Alfred King, Christopher Miles, Alan Stephens, Misses Catherine Gillman, Alison Marchant, Mrs Hazel Rose
Elected Members:	Messrs Victor Ammoun+, Colin Clarke+, Adrian Whiting+, Mesdames Jill Andrews, Sarah Booker*^; Judy Earl, Ruth Elias*, Sue France, Ellie Miles, Heidi Miles, Rosemary Roberts
Co-opted Members	Revd Stephanie Prosser (Secretary), Mr Nigel Ball (Treasurer)

*= from 24.04.22, + = retired 24.04.22, ^= retired 12.11.22. "= retired 31.12.22

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (Team Rector, Team Vicar, Assistant Vicar, Readers licensed to officiate in the church), the Churchwardens and members of Deanery Synod, Diocesan or General Synods and up to 11 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and safeguarding. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

At the first meeting held after the APCM the new members are welcomed and the PCC Secretary and Treasurer are elected.

There are also a number of subcommittees which report to the PCC and who are responsible for specific areas of the church's activities:

Standing Committee:
This is the only committee required by Law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. It did not meet during 2022.

District Church Committees (DCC):
The two churches elect their own DCC's, which are represented on the PCC and each DCC has the power to transact the business of its own Church.

Other Committees are set up from time to time for the purpose of advising the PCC, with no executive power unless expressly given for a particular purpose.

Risk Assessment
This PCC has an ongoing task of reviewing the major risks which impact on the work of the Churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

Approved by the PCC on 29th March 2023 and signed on their behalf by

Stephen W. Need.

Revd' Stephen W. Need
Rector
P.C.C. Chairman

I report on the accounts of the PCC for the year ended 31st December 2022, which are set out on pages 7 to 22.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Samantha Whiting FCA
Gibbons Mannington & Phipps LLP
20 Eversley Road,
Bexhill-on-Sea,
East Sussex,
TN40 1HE.

3rd April 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	*2021 £*
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	**150,892**	**14,585**	**-**	**165,477**	*139,997*
Charitable activities	2(d)	**2,761**	**5,980**	**-**	**8,741**	*6,934*
Other trading activities	2(b)	**25,808**	**14,981**	**4,987**	**45,776**	*35,152*
Investments	2(c)	**759**	**3,067**	**2,104**	**5,930**	*3,001*
Other receipts	2(e)	**35**	**1,659**	**-**	**1,694**	*4,434*
TOTAL INCOME		**180,255**	**40,272**	**7,091**	**227,618**	*189,518*
EXPENDITURE ON:						
Raising funds	3(a)	**1,522**	**1,500**	**-**	**3,022**	*366*
Charitable activities	3(b)	**185,028**	**58,188**	**12,278**	**255,494**	*230,998*
TOTAL EXPENDITURE		**186,550**	**59,688**	**12,278**	**258,516**	*231,364*
		(6,295)	**(19,416)**	**(5,187)**	**(30,898)**	*(41,846)*
Gains/(losses) on investments		**(2,368)**	**(737)**	**(8,480)**	**(11,585)**	*12,437*
NET INCOME/(EXPENDITURE)		**(8,663)**	**(20,153)**	**(13,667)**	**(42,483)**	*(29,409)*
TRANSFERS BETWEEN FUNDS	15	**6,676**	**(676)**	**(6,000)**	**-**	*-*
NET MOVEMENT IN FUNDS		**(1,987)**	**(20,829)**	**(19,667)**	**(42,483)**	*(29,409)*
RECONCILIATION OF FUNDS						
Total funds brought forward		**375,628**	**389,479**	**128,961**	**894,068**	*923,477*
TOTAL FUNDS CARRIED FORWARD		**373,641**	**368,650**	**109,294**	**851,585**	*894,068*

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing operations.

BALANCE SHEET AT 31ST DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible	7		**359,710**		*371,530*
Investments	8		**91,601**		*103,186*
			451,311		*474,716*
CURRENT ASSETS					
Debtors	9	**13,458**		*14,334*	
Investments	10	**321,168**		*351,868*	
Cash at Bank and in Hand		**79,401**		*63,729*	
		414,027		*429,931*	
LIABILITIES					
Creditors - amounts falling due within one year	11	**13,753**		*10,579*	
NET CURRENT ASSETS			**400,274**		*419,352*
TOTAL NET ASSETS			**851,585**		*894,068*
PARISH FUNDS	13				
Unrestricted			**373,641**		*375,628*
Restricted			**368,650**		*389,479*
Endowment			**109,294**		*128,961*
			851,585		*894,068*

Approved by the Parochial Church Council on 29th March 2023 and signed on its behalf by:

Nigel Ball
P.C.C. Treasurer

The Revd Stephen Need
P.C.C. Chairman

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions
The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Income
All income is recognised in the Statement of Financial activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when the PCC becomes unconditionally entitled to the grant.

For legacies, entitlement is when probate is granted, the amount known, there are sufficient funds available for distribution or when a distribution is received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.
Apportionments and Allocations:
St Peter's DCC:

Secretary's Salary:
58% - Upkeep of Services
29% - Parish Magazine
12% - Ministry
1% - Advertising the Church

Printing and Stationery
99% - Upkeep of Services
1% - Advertising the Church

St. Michael's DCC: All expenditure covering a number of cost centres was allocated according to activity.

The diocesan parish contribution is accounted for when due. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Taxation
The PCC is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Fixed Assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Team Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1st January 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Any individual items acquired since 1st January 2006, with a cost of more than £1,000 has been capitalised in the accounts and depreciated over their useful economic life.

All freehold and leasehold property is being depreciated over 50 years on a straight line basis with the exception of St. Michael's new small hall and the land at 22 St. Peter's Mews. The small hall is being depreciated over 40 years on a straight line basis being its guaranteed life. The land has not been depreciated.

Depreciation
Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives at the following rates:

Fixtures & Fittings	25% Straight line basis
Equipment	25% Straight line basis

Investments
Fixed asset investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

Cash at Bank
Cash at bank includes cash and short term highly liquid investments.

Current Assets Investments
Current Assets Investments includes cash held on deposit for investment purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the members of the PCC.
Restricted funds can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	2021 £
2. INCOME AND ENDOWMENTS					
(a) *Donations and legacies*					
Planned Giving:					
Gift Aid donations	**75,521**	-	-	**75,521**	*76,256*
Income tax recoverable	**21,033**	-	-	**21,033**	*24,151*
Other planned giving	**7,252**	-	-	**7,252**	*6,793*
Collections (open plate) at all services	**11,601**	**1,897**	-	**13,498**	*8,727*
Donations, appeals etc. (inc. Gift Aid)	**16,127**	**10,456**	-	**26,583**	*18,970*
Income tax recoverable on donations, appeals etc	-	**1,610**	-	**1,610**	*1,600*
Grant - Diocese	**7,158**	-	-	**7,158**	-
Sussex Police	-	-	-	-	*500*
Legacies	**12,200**	**622**	-	**12,822**	*3,000*
	150,892	**14,585**	-	**165,477**	*139,997*
(b) *Charitable activities*					
Church Dues for Weddings, Funerals and Burial of Ashes	**2,727**	**530**	-	**3,257**	*4,094*
Grant - HMRC - CJRS	-	-	-	-	*840*
Choir holiday fees	-	**5,450**	-	**5,450**	-
Minibus receipts	**34**	-	-	**34**	-
Profit on sale of minibus	-	-	-	-	*2,000*
	2,761	**5,980**	-	**8,741**	*6,934*
(c) *Other trading activities*					
Fund-raising and appeals	**9,762**	**4,567**	-	**14,329**	*3,310*
Parish magazine and bookstall	**2,177**	-	-	**2,177**	*1,186*
Candles and flowers	**549**	-	-	**549**	*344*
Sales	-	**1,190**	-	**1,190**	*131*
Rent receivable including ground rent	**13,305**	-	**4,987**	**18,292**	*25,970*
St Michael's hall lettings	-	**9,224**	-	**9,224**	*4,199*
Ivens room lettings	**15**	-	-	**15**	*12*
	25,808	**14,981**	**4,987**	**45,776**	*35,152*
(d) *Investments*					
Dividends and interest	**759**	**3,067**	**2,104**	**5,930**	*3,001*
	759	**3,067**	**2,104**	**5,930**	*3,001*
(e) *Other receipts*					
Listed Places of Worship VAT reimbursement	**35**	**1,659**	-	**1,694**	*4,434*
	35	**1,659**	-	**1,694**	*4,434*
TOTAL INCOME	**180,255**	**40,272**	**7,091**	**227,618**	*189,518*

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	2021 £
3. EXPENDITURE					
(a) *Raising funds*					
Advertising the church	**604**	-	-	**604**	*291*
Stewardship costs	**149**	-	-	**149**	*62*
Costs of fund raising events	**769**	**1,500**	-	**2,269**	*13*
	1,522	**1,500**	-	**3,022**	*366*
(b) *Charitable activities*					
Missionary and Charitable Giving:					
Church Overseas Missionary Societies	-	**392**	-	**392**	-
Relief and Development Agencies	**434**	**586**	-	**1,020**	*1,644*
Home Missions and Other Church Societies	**150**	**534**	-	**684**	*469*
Secular Charities	**96**	**971**	-	**1,067**	*797*
	680	**2,483**	-	**3,163**	*2,910*
Ministry:					
Diocesan parish share	**88,910**	-	-	**88,910**	*92,685*
Clergy costs	**7,004**	**405**	-	**7,409**	*11,653*
Rectory costs	-	-	-	-	*250*
Parish Children & Families Worker	-	-	-	-	*20,643*
Church running expenses	**16,074**	**6,112**	**1,467**	**23,653**	*17,180*
Church maintenance	**1,751**	**9,865**	-	**11,616**	*14,242*
Upkeep of services	**28,960**	**515**	-	**29,475**	*28,080*
Churchyard and gardening	**2,297**	-	-	**2,297**	*1,342*
Parish magazine and bookstall	**2,069**	-	-	**2,069**	*2,183*
Training, youth and evangelism	**304**	**100**	-	**404**	*756*
Cost of choir holiday and other trips	-	**11,515**	-	**11,515**	*650*
Hall running costs	**2,464**	**7,488**	-	**9,952**	*6,840*
Other property costs	**20,811**		**9,711**	**30,522**	*8,055*
Major repairs:					
St Michael's Church	-	**12,810**	-	**12,810**	*2,793*
Architect's fees	-	**1,160**	-	**1,160**	*1,034*
Faculty fees	-	-	-	-	*305*
Quinquennial inspection fees	-	-	-	-	*1,210*
Other professional fees	**543**	-	-	**543**	*778*
Activity groups running expenses	-	**3,285**	-	**3,285**	*148*
Independent examiner's fees	**1,584**	-	-	**1,584**	*1,548*
Accountancy fees	**2,988**	**270**	-	**3,258**	*3,180*
Bank charges	**49**	-	-	**49**	-
Minibus running expenses			-	-	*713*
Depreciation:					
Freehold property	**8,540**	**2,180**	-	**10,720**	*10,720*
Leasehold property	-	-	**1,100**	**1,100**	*1,100*
Equipment	-	-	-	-	-
	185,028	**58,188**	**12,278**	**255,494**	*230,998*
TOTAL EXPENDITURE	**186,550**	**59,688**	**12,278**	**258,516**	*231,364*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

4. SUPPORT COSTS

	Other £	Governance Costs £	Total £
Charitable activities	49	4,842	4,891

Support costs, included in the above, are as follows:

	2022 £	2021 £
Other		
Bank charges	49	-
Governance costs		
Accountancy fees	3,258	3,180
Independent examiner's fees	1,584	1,548
	4,842	4,728

5. STAFF COSTS

	2022 £	2021 £
Wages and Salaries		
Parish Children and Family Worker	-	19,727
Lay Staff, Secretary, Verger, Organists, Choir and Cleaners	25,311	25,210
Employer's Pension Contributions	-	376
Employer's National Insurance Contributions	-	-
	25,311	45,313

The average number of staff employed was:

Full Time	-	1
Part Time	10	9
Choir	21	25

No employee had emoluments in excess of £60,000 per annum.

Payments to PCC Members

Alan Stevens (an elected member of the PCC) by trade undertakes general house maintenance and in that capacity carried out work for the PCC during the year to the value of £3,509.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

6. GRANTS PAID DURING THE YEAR

	2022 £	2021 £
Barnabas Fund re Afgan Christans	-	1,098
All grants under £1,000	3,163	1,812
	3,163	2,910

7. TANGIBLE ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings £	Leasehold Building £	Fixtures & Fittings £	Equipment £	Total £
Cost/Valuation					
At 1st January 2022	**520,641**	**55,000**	**13,962**	**1,303**	**590,906**
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st December 2022	**520,641**	**55,000**	**13,962**	**1,303**	**590,906**
Depreciation					
At 1st January 2022	**181,011**	**23,100**	**13,962**	**1,303**	**219,376**
Charge for the year	**10,720**	**1,100**	-	-	**11,820**
On disposals	-	-	-	-	-
At 31st December 2022	**191,731**	**24,200**	**13,962**	**1,303**	**231,196**
Net Book Value					
At 31st December 2022	**328,910**	**30,800**	-	-	**359,710**
At 31st December 2021	*339,630*	*31,900*	-	-	*371,530*

The land and buildings are as follows and are under the control of the individual DCC's.

St. Peter's PCC

The leasehold property is a flat at 4 Calverley Court, 10/12 Collington Avenue, Bexhill-on-Sea.
The property is being depreciated over 50 years on a straight line basis from 1st January 2001.

St. Peter's DCC

The freehold land and properties are 21 St. Peter's Mews, 22 St Peter's Mews, St Peter's Community Centre, St Peter's Stables and 18 St. David's Avenue. In addition, there are the freeholds of No's. 1 to 20 St. Peter's Mews, but it is the opinion of the valuers that due to the long leases granted their values are negligible.
21 St. Peter's Mews, St. Peter's Community Centre and St. Peter's Stables are being depreciated over 50 years on a straight line basis from 1st January 2001 while 18 St. David's Avenue is being depreciated over 50 years from 1st January 2012. 22 St. Peter's Mews is freehold land and is therefore not depreciated.

St. Michael's DCC

The freehold properties are the two Community Centre Halls.
The large hall are being depreciated over 50 years on a straight line basis from 1st January 2001. The small hall is being depreciated over 40 years from 1st January 2003 (being its guaranteed life) on a straight line basis.

Basis of Valuation

Abbott & Abbott carried out a valuation of the Freehold Land and Buildings held at 23rd December 1997 which was as follows:

	£
21 St. Peter's Mews	**70,000**
Land at 22 St. Peter's Mews	**250**
St. Peter's Community Centre	**150,000**
St. Peter's Stables	**20,000**
St. Michael's Community Centre - Hall No. 1	**30,000**
	270,250
18 St. David's Avenue is included at cost	**187,195**
St. Michael's Community Centre Small Hall (Hall No. 2) is included at cost	**63,196**
	520,641

Abbott & Abbott also carried out a subsequent valuation of the Leasehold Building on 6th February 2001 which was as follows:

Flat 4 Calverley Court, 10/12 Collington Avenue	**55,000**

No provision has been entered within the financial statements for any liability to maintain the PCC's or DCC's buildings.

8. INVESTMENTS

	Market Value at 1.1.22 £	Additions/ (Disposals) £	Realised Gain/ (Loss) for the year £	Unrealised Gain/ (Loss) for the year £	Market Value at 31.12.22 £	*Market Value at 2021 £*
2,387.90 CBF Investment Fund Shares Income Shares	**55,919**	-	-	**(6,583)**	**49,336**	*55,919*
688.20 CBF Investment Fund Shares Income Shares	**16,117**	-	-	**(1,897)**	**14,220**	*16,117*
439.11 CBF Investment Fund Shares Accumulation Shares	**25,645**	-	-	**(2,368)**	**23,277**	*25,645*
1,979.69 CBF Fixed Interest Fund Income Shares	**3,134**	-	-	**(421)**	**2,713**	*3,134*
1,487.80 CBF Fixed Interest Fund Income Shares	**2,356**	-	-	**(316)**	**2,040**	*2,356*
Three Sets of Maundy Coins	**15**	-	-	-	**15**	*15*
	103,186	-	-	**(11,585)**	**91,601**	*103,186*

Historical Cost	**2022 £**	*2021 £*
2,387.90 CBF Investment Fund Shares	**See Note**	*See Note*
688.20 CBF Investment Fund Shares	**589**	*589*
439.11 CBF Investment Fund Shares	**4,839**	*4,839*
1,979.69 CBF Fixed Interest Fund Shares	**3,192**	*3,192*
1,487.80 CBF Fixed Interest Fund Shares	**2,402**	*2,402*
Three Sets of Maundy Coins (At Probate Value)	**15**	*15*

Notes: The cost of the 2,387.90 Investment Fund shares is not known as the shares were purchased many years ago. These are held by the Official Custodian for Charities.

All Investments are held in the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	*2021 £*
Income tax refunds due	**8,243**	*8,965*
Other debtors	**3,463**	*3,977*
Prepayments	**1,752**	*1,392*
	13,458	*14,334*

10. CURRENT ASSET INVESTMENTS

Cash on deposit	**321,168**	*351,868*

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	**1,133**	*442*
Other creditors	**12,620**	*10,137*
	13,753	*10,579*

12. LEASING COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years	**1,968**	*3,936*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2022

13. STATEMENT OF FUNDS	Brought forward	Income	Expend-iture	Net gains/ losses	Transfers	Balance at 31.12.22
Unrestricted funds	£	£	£	£	£	£
Designated funds						
PCC Central fund						
Good shepherd	23,652	-	-	(2,368)	-	21,284
St. Peter's DCC						
Property reserve	289,050	-	(8,540)	-	-	280,510
Fabric fund	1,250	497	(690)	-	-	1,057
Organ fund	2,089	205	-	-	-	2,294
Parish children & families worker fund	171	-	-	-	(171)	-
Outreach fund	-	133	-	-	171	304
Musical instrument fund	383	5	-	-	-	388
Events fund	-	5,058	(325)	-	-	4,733
St. Michael's DCC						
Fabric fund	6,014	-	-	-	-	6,014
Defibrillator fund	375	-	-	-	-	375
Community centre roof fund	5,632	-	-	-		5,632
General Funds	328,616	5,898	(9,555)	(2,368)	-	322,591
PCC Central fund	388	4,260	(3,389)	-	3,400	4,659
St. Peter's DCC	40,507	136,908	(144,038)	-	2,600	35,977
St. Michael's DCC	6,117	33,189	(29,568)	-	676	10,414
	375,628	180,255	(186,550)	(2,368)	6,676	373,641
Restricted funds						
PCC Central Fund						
Rector & churchwarden discretionary fund	322	-	-	-	-	322
Eveline Armstrong deceased legacy fund	396	-	-	-	-	396
St. Peter's DCC						
Fabric fund	218,431	4,364	(10,156)	-	-	212,639
Incumbents board	-	140	(140)	-	-	-
Defibrillator fund	479	5	(103)	-	-	381
Flower capital fund (capital)	2,356	-	-	(316)	-	2,040
Flower capital fund (income)	-	59	-	-	(59)	-
Organ fund	7,335	235	(1,350)			6,220
Candle capital fund (capital)	3,134	-	-	(421)	-	2,713
Candle capital fund (income)	-	78	(78)	-	-	-
TFG fund	1,237	86	(659)	-	-	664
Musical instrument fund	3,489	136	-	-	-	3,625
Communications fund	513	254	(169)	-	-	598
Rectory & Rectory gardens fund	405	-	(405)	-	-	-
Friends of St. Peter's	44,462	5,891	(1,843)	-	-	48,510
For specific purposes	-	1,628	(1,628)	-	-	-
Activity groups	33,924	12,758	(16,434)		59	30,307
St. Michael's DCC						
Flower guild	575	276	(336)	-	-	515
East window maintenance	230	-	-	-	-	230
Organ fund	363	-	-	-	-	363
Activity groups	1,543	3,017	(3,284)	-		1,276
Defibrillator fund	230	-	-	-	-	230
Moving forward	3,363	-	-	-	-	3,363
Community centre (capital)	50,580	-	(2,180)	-	-	48,400
Community centre (income & expenditure)	2,626	9,943	(7,258)	-	-	5,311
Church driveway maintenance fund	13,486	-	(12,810)	-	(676)	-
Fabric fund	-	547	-	-	-	547
For specific purposes	-	855	(855)	-	-	-
	389,479	40,272	(59,688)	(737)	(676)	368,650

13. STATEMENT OF FUNDS

	Brought forward £	Income £	Expend-iture £	Net gains/ losses £	Transfers £	Balance at 31.12.22 £
Endowment funds						
Permanent						
St. Peter's DCC						
Capital	**55,920**	**-**	**-**	**(6,583)**	**-**	**49,337**
Income	**-**	**1,467**	**(1,467)**	**-**	**-**	**-**
Expendable						
PCC Central Fund						
Capital	**48,016**	**-**	**(1,100)**	**(1,897)**	**-**	**45,019**
Income	**25,025**	**5,624**	**(9,711)**	**-**	**(6,000)**	**14,938**
	128,961	**7,091**	**(12,278)**	**(8,480)**	**(6,000)**	**109,294**
Total funds	**894,068**	**227,618**	**(258,516)**	**(11,585)**	**-**	**851,585**

Details of designated funds are as follows:

PCC Central Fund
Good Shepherd
The fund was set up a number of years ago when the Good Shepherd Church was sold. The net sale proceeds were set aside for the purpose of providing funds for major repairs or other projects in addition to generating income and capital growth.
Minibus
The PCC owns a minibus which is used to transport parishioners to church. A separate bank account is used for the running of the minibus. The minibus was sold during the year and the balance of the fund was transferred to St Peter's PCC general fund.
St. Peter's DCC
Property Reserve
This fund represents the net book value of the tangible fixed assets held by St. Peter's DCC.
Fabric Fund
Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the fabric of St. Peter's Church.
Organ Fund
Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the organ at St. Peter's Church.
Parish children & families worker Fund
Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of the funding of the Parish children & families worker towards their salary and expenses. This fund was now obsolete so the balance was transferred to the Outreach fund.
Musical instrument fund
Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of providing and repairing musical instruments.
Events fund
This was set up as the 1250 committee wanted to be able to identify how much was raised from 1250 events and for the DCC to have an element of discretion as to how it was used, the current thinking is that it should all be transferred to the outreach fund rather than being used for the running of the church, no specific purpose for the fund raising was advertised for the events
Outreach fund
This is the old Parish worker account renamed with a transfer of the remaining funds the intension is to have a fund which can be used to promote outreach, initially from St Peter's church but as it is a designated fund the DCC could decide to redirect funds else where. An example of it's use could be to improve the streaming of services.
St. Michael's DCC
Fabric Fund
Monies have been set aside by the members of St. Michael's DCC for the purposes of maintaining the fabric of St. Michaels' Church.
Defibrillator fund
Monies have been set aside by the members of St. Michael's DCC for the purposes of purchasing a defibrillator for the church.
Community centre roof fund
Funds were transferred from St Peter's PCC to St. Michael's DCC for the purpose of earmarking funds towards the cost of roof repair to the community centre.

13. STATEMENT OF FUNDS

Details of restricted funds are as follows:

PCC Central Fund

Rector & Churchwarden Discretionary Fund

Monies had been received by St. Andrew's DCC to be expended at the discretion of the rector and churchwarden. Following St. Andrew's closure this has been transferred to the PCC Central Funds to be used for the same purpose.

Eveline Armstrong Deceased Legacy Fund

This legacy was left to St. Andrew's DCC for vestments, equipment or furniture dedicated to the memory of Mrs Agnes Ada Armstrong. Following St. Andrew's closure this has been transferred to the PCC Central Fund to be used for equipment or furniture to which these funds could properly be used.

St. Peter's DCC

Fabric fund

This fund contains legacies and donations specifically for the maintenance of St. Peter's church fabric.

Incumbents board fund

Donations have been received specifically towards costs of the Incumbents board at St Peter's Church.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Peter's church.

Flower capital fund

Many years ago 1,487.80 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of flowers in St. Peter's church. Each year the interest is transferred to the Flower Group to use for this purpose.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Peter's church.

Candle capital fund

Many years ago 1,979.69 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of candles in St. Peter's church.

TFG fund

Donations were received specifically towards the "Time for God" initiative

Musical instrument fund

Monies have been donated and raised during certain activities for the purpose of providing and repairing musical instruments.

Communications fund

A donations was made specifically towards the cost of communication within the parish.

Friends of St. Peter's

The Friends of St. Peter's is a separate group with its own committee and holds its owns funds. Its purpose is to raise funds for specific projects to help St. Peter's Church's buildings and fabric.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2022 the following items passed through this fund:

Collections for the following:

Chestnut Tree House	**205**
Children's Society	**116**
DEC Ukraine Humanitarian Appeal	**205**
Leprosy Mission	**392**
The Fellowship of St Nicholas	**373**
Warming up the Homeless	**337**
	1,628

Activity groups

A number of groups operate within St. Peter's DCC for specific activities. All of these groups hold their funds in their own separate bank accounts and have their own committees. These groups are: Bellringers group, Flower Guild, Servers Guild, Sewing Guild, Social Committee and Choir group.

13. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Michael's DCC
Flower Guild
This group operates within St. Michael's DCC for the purposes of providing flowers in the church. It raises funds specifically for this purpose.
East window maintenance
Monies were donated towards the maintenance of the east window at St. Michael's church.
Organ fund
Monies have been donated for the purposes of maintaining the organ at St. Michael's church.
Activity groups
Two groups operate within St. Michael's DCC for specific activities. These groups hold their funds in their own separate bank accounts and have their own committees. These groups are: St. Michael's Toddler group and the Lunch club. The Toddler Group folded during the year and agreed to transfer the funds in its bank account to St. Michael's DCC for general church use.
Defibrillator fund
Donations have been received specifically towards the costs of purchasing a defibrillator for St. Michael's church.
Sound system fund
Donations have been received specifically towards the costs of purchasing a new sound system at St. Michael's church.
Moving forward
Donations are being received to provide funds for when the church has had new clergy appointed again to go towards these costs.
Community centre
St. Michael's community centre has its own committee and holds its own funds in a separate bank account. Its purpose is to run and maintain the community centre at St. Michael's church.
Church driveway maintenance fund
A legacy was received for the purpose of maintaining the driveway in the church grounds at St. Michael's.
Fabric fund
A legacy was received for the cost of church fabric at St. Michael's.
Collections and donations for specific purposes
During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2022 the following items passed through this fund:

Collections for the following:

Children's Society	**75**
DEC Ukraine Humanitarian Appeal	**120**
Open Doors re Syrian Christians	**586**
Royal British Legion	**29**
Mission to Sea Farers	**45**
	855

Details of endowment funds are as follows:

Permanent
The investments are held in trust in the name of Sussex Church Lands Charity and the income only is to be used for the general purposes of St. Peter's church. The fund consists of 2,387.90 shares in the Investment Fund of the Central Board of Finance of the Church of England. The shares are held by the Official Custodian for Charities.

Expendable
The expendable endowment fund was created in 1964 when donations were invited to create a fund to supplement St Andrew's church's income. Between 1964 and 1973 money raised enabled the purchase of 6,423 shares in the Investment Fund of the Central Board of Finance of the Church of England at a total cost of £5,500. Most of the income derived from the holdings has been accumulated within a deposit account with the Central Board of Finance together with interest on the deposit account. As the fund was created to supplement St Andrew's church's income the Endowment Fund (Income) can be applied as the church sees fit and transfers made accordingly. During 1998, 5,734.80 shares were sold in order to provide cash to purchase a flat for the priest in charge. St. Andrew's Church closed during 2012 and the fund was transferred to St. Peter's PCC and is now represented by 688.20 shares in the Investment Fund of the Central Board of Finance and the Leasehold Property known as Flat 4, Calverley Court, 10/12 Collington Avenue.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	*2021 £*
Tangible fixed assets	**280,510**	**48,400**	**30,800**	**359,710**	*383,350*
Fixed asset investments	**23,292**	**4,753**	**63,557**	**91,602**	*90,749*
Current assets	**82,151**	**316,938**	**14,938**	**414,027**	*456,478*
Creditors	**(12,832)**	**(921)**		**(13,753)**	*(7,100)*
	373,121	**369,170**	**109,295**	**851,586**	*923,477*

15. TRANSFERS BETWEEN FUNDS

St. Peter's PCC general unrestricted fund made a transfer to St. Peters DCC general unrestricted of £2,600 to cover the photocopying costs of the church magazine.
St. Peter's PCC expendable endowment income fund transferred £6,000 to St. Peter's PCC general unrestricted fund towards the costs of the repairs to Flat 4 Calvery Court.
St Peter's DCC designated Parish children and families worker fund transferred out £161, as this fund was now obsolete, into the designated Outreach fund.
St. Peter's DCC Restricted Flower Capital Fund transferred £66, being the dividends on the capital held in this fund, to St. Peter's DCC Restricted Flower Guild to be spent on flowers at the church.
St Michael's DCC - Upon completion of the works specified in the will of the benefactor, the solicitors of the estate agreed the church could transfer the balance of funds left over, amounting to £676 from the legacy to St. Michael's DCC unrestricted general fund.

16. RELATED PARTIES

Other than disclosed in note 5 to the accounts, there were no related party transactions for the year.

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	*124,275*	*15,722*	-	*139,997*
Charitable activities	*6,484*	*450*	-	*6,934*
Other trading activities	*21,990*	*5,242*	7,920	*35,152*
Investments	*343*	*821*	1,837	*3,001*
Other receipts	*197*	*4,237*	-	*4,434*
TOTAL INCOME	*153,289*	*26,472*	*9,757*	*189,518*
EXPENDITURE ON:				
Raising funds	*366*	-	-	*366*
Charitable activities	*193,154*	*31,994*	*5,850*	*230,998*
Other	-	-	-	-
TOTAL EXPENDITURE	*193,520*	*31,994*	*5,850*	*231,364*
	(40,231)	*(5,522)*	*3,907*	*(41,846)*
Gains/(losses) on investments	*3,813*	*(391)*	*9,015*	*12,437*
NET INCOME/(EXPENDITURE)	*(36,418)*	*(5,913)*	*12,922*	*(29,409)*
TRANSFERS BETWEEN FUNDS	*315*	*(315)*	-	-
NET MOVEMENT IN FUNDS	*(36,103)*	*(6,228)*	*12,922*	*(29,409)*
RECONCILIATION OF FUNDS				
Total funds brought forward at 1st January 2021	*411,731*	*395,707*	*116,039*	*923,477*
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2021	*375,628*	*389,479*	*128,961*	*894,068*

SUPPLEMENTARY NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

OUTWARD GIVING	PCC Funded £	Income via PCC £	Income Direct to Charity £	Total 2022 £	*Total 2021 £*
Barnabas Fund re Afgan Christans				-	*2,548*
Beachy Head Chaplaincy	**150**			**150**	*-*
Bexhill Foodbank			**240**	**240**	*1,560*
Bexhill Street Pastors				-	*150*
Bishop's Mission/Discretionary Fund				-	*119*
British Legion (Poppies)				-	*53*
Caring and Sharing			**4,667**	**4,667**	*5,162*
Chestnut Tree House		**205**		**205**	*-*
Children's Society	**75**	**191**	**236**	**502**	*785*
Christian Aid			**3,637**	**3,637**	*4,563*
Church Army			**523**	**523**	*-*
CMS			**560**	**560**	*521*
DEC Ukraine Humanitarian Appeal		**325**	**672**	**997**	*-*
Fellowship of St. Nicholas		**373**	**125**	**498**	*125*
Leprosy Mission		**392**	**1,121**	**1,513**	*725*
Mission to Sea Farers		**45**	**746**	**791**	*426*
Mothers Union				-	*101*
Open Door re. Syrian Christians	**135**	**586**		**721**	*-*
Parchment Trust				-	*200*
Royal British Legion (Poppies)	**21**	**29**		**50**	*-*
Shevet Achim	**300**			**300**	*300*
St. Judes			**50**	**50**	*30*
Warming up the Homeless	-	**337**	-	**337**	*372*
	681	**2,483**	**12,577**	**15,741**	*17,740*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL

England & Wales - Charity number 1131504

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL

Registered Charity Number 1131504

TRUSTEES ANNUAL REPORT AND FINANCIAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2021

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Team Rector

The Revd. Stephen W. Need
The Rectory, Church Street
Bexhill-on-Sea
East Sussex TN40 2HE

Principal Bankers

Santander UK plc
Bridle Road
Bootle
Merseyside
L30 4GB

Lloyds Bank plc
Wellington Place
Hastings
East Sussex
TN34 1NX

Ecology Building Society
7 Belton Road
Silsden
Keighley
West Yorkshire
BD20 0EE

CCLA Investment Management Ltd
The CBF Church of England Funds
Senator House
85 Queen Victoria Street
London EC4V 4ET

Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Independent Examiner

Carol Barfoot FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex TN40 1HE

Architects

John D Clarke & Partners
2 West Terrace
Eastbourne
East Sussex
BN21 4QX

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL ANNUAL REPORT FOR 2021

Aims and Purposes

The Team Ministry of St. Peter's, Bexhill consists of the following two churches in Bexhill:-
St. Peter, Church Street, Old Town
St. Michael and All Angels, Glassenbury Drive
It is part of the Diocese of Chichester within the Church of England. Correspondence should be sent to its Parish Office at The Stables, Church Street, Bexhill, TN40 2HE.

The primary objective of St. Peter's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Team Rector and the Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

The Parish was in interregnum until 14 December 2021 when the Revd. Stephen Need was collated. Now in post he is committed to lead the PCC in enabling as many people as possible to worship at our churches. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. The PCC oversees the commitment of our churches to the furtherance of Mission. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Team Rector and the PCC will consider the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Knowing, living and following Jesus
- Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus, by providing and upholding services of worship according to Anglican tradition
- To develop youth worship
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the Churches of St Peter's and St Michael's and other property owned by the PCC.

In working to achieve these objectives, the PCC has continued the following activities during the year when the Covid restrictions have allowed:

1. To continue to encourage the various groups who meet regularly throughout the year for study, discussion and prayer, as well as recreational activities which help to build up the life of the church and its members. These comprise of house groups, Healing Prayer Group, Triplet Prayer Groups, Befrienders Group, St Michael's Weekly Prayer Group, Lunch Club, and the 3rd Bexhill Scout Group, Monday After School Children's Club, the Prayer Group for Children and Families work, and St Peter's and St Michael's Parent and Toddler Groups; to support the Bexhill Youth Project; these beside the committed groups who assist weekly with the services such as the servers, bell ringers and choir.

2. To respond to the Bexhill Town Review as completed by the Archdeacon of Hastings.

3. To strengthen our outreach to children and young people by having close ties with our local schools.

4. To give grants for the relief and support of the vulnerable, sick and needy both at home and abroad and in the promotion of charities chosen by the PCC and in responding to emergency disasters.

5. To maintain the fabric of our churches (their upkeep is ongoing) and to raise sufficient funding to complete the work required by the quinquennial inspections.

6. The PCC is grateful to all the volunteers who give of their time to maintain the life of this parish and specially to our parish and district churchwardens, but without the retired clergy, Lay Readers, Eucharistic ministers, Pastoral visitors, choristers and musicians, servers, stewards, treasurers, secretaries and committee members, church watchers, flower arrangers, bell ringers, sewing guild, cleaners, the coffee helpers, gardeners, minibus drivers (the list seems endless and it is impossible to put a financial value to the hours dedicated), the life of this parish would be very much the poorer. Thanks go to our dedicated staff who keep the show on the road, Caroline in the Parish Office and at St Peter's, Mark the Director of Music and Helen our verger.

7. The DCC of each church decides its own policy for making grants and donations in addition to the separate appeals and the missionary secretaries' collection boxes supported by church members.

Achievements and performance

Church Attendance
298 parishioners were recorded on the Parish Electoral Roll (212 at St. Peter's and 86 St. Michael's) at the APCM held in 2021. The average number of people at Sunday services at St Peter's was 84 adults and 8 under 16, and at St Michael's the average Sunday services was 31. These figures reflect that the churches had to close for considerable periods during the year due to the Coronavirus Pandemic.

Review of the year - a year never to be forgotten due to Covid 19.
2021 proved to be another extraordinary year. Sadly, due to COVID 19 lockdown services at St Peter's at the beginning of the year were streamed either by Zoom or Facebook. Eucharist services with 'live' congregations began in February and Choral Evensong resumed in May, the Wednesday Eucharist in June. Over the year the numbers grew due to confidence, though masks and social distancing were the norm. During this time women priests celebrated, it being the first time in 1250 years. It would appear that there was little dissension to this. St Michael's resumed weekly Sunday services, again with the help of priests who happened to be women. Up until 14 December the Parish was in interregnum and thanks go to all the retired Bishops and priests and non-retired clergy who took the services. On 14 December Fr Stephen and his wife Jill were welcomed into the parish, his collation being conducted by Bishop Martin of Chichester

1. The PCC met six times either on Zoom or 'face to face'. The first three meetings were solely to write the Parish Profile, and to elect the two members of the PCC to sit on the interviewing panel. As these two were representatives of St Peter's permission was granted that two PCC members from St Michael's could also sit on the panel. After the APCM a meeting agreed that Miss Alison Marchant's license as a Reader should be renewed. Mr Nigel Ball was co-opted as Treasurer. At a later meeting he proposed a fundraising scheme to the PCC which was accepted and is now implemented, that money spent in various outlets, returns a percentage to the PCC. A decision to sell the mini bus was taken and the final meeting in November heard it had sold for a good price. The average attendance of the PCC members was 83%. The PCC heard how money from the sale of St Andrew's Church had gone into the Bexhill Youth Project, supervised by the Fellowship of St Nicholas, and overseen by a Board of Trustees. This has been successful in its first year.

2. On 30 June 2021 Miss Janine Scothern's contract as Parish Family and Children's Worker expired. During her time she developed, co-ordinated and oversaw the outreach of the church's mission to children and families in the Bexhill Parish of St Peter's and St Michael's. She had been responsible for Monday After School Club, Godly Play, Messy Church and 'Open Book' stories, children's activities during the holidays and term time. At half terms Miss Scothern organised very successful 'Film and Pizza' afternoons. The Babies and Toddlers groups have grown enormously, as well as St Peter's Junior Church. Miss Scothern visited local primary and independent schools as part of her role, bringing young people to Communion.

3. We continue with Time for God (TFG) at St Peter's under the leadership of Revd. Mel; Revd Simon and Elizabeth and Peter Ewen , for more informal and interactive worship and teaching. TFG celebrated All Age Worship on the first Sunday of every month. The St Peter's and TFG 9.45. a.m. congregations come together to worship during the year when allowed.

4. We have supported Churches Together in Bexhill, both churches and St Peter's Community Centre provide collection points for the food bank, which is fulfilling a great need locally.

5. Outward giving features strongly in both churches, with several charities benefitting. Please see the Financial Report.

6. Time has been spent over the year considering the challenges that the Bexhill Town Plan have produced. There has been a stronger link between St Peter's and St Michael's, especially closer collaboration during the interregnum. The Trustees of St Andrew's Trust have appointed the Fellowship of St Nicholas to set up and run a project in the centre of Bexhill for young people, having ascertained the activities they would like. This project is for 3 years.

7. During the pandemic Thought for the Day has been organised by St Peter's, reaching out to between 50 - 100 people. These have been thoughts of various people in the parish and beyond and seen on YouTube. St Michael's have organised Thought for the Week.

8. Bell Ringers. The ringers were unable to return to the tower until mid-May to ring for services, initially on 6 bells but gradually the number increased. But since then the bells have rung out for Sunday services, weddings and Fr Stephen's collation service.

9. St Peter's Choir. Full choir duties resumed singing for the Eucharist Services in April. A trip to Southwark Cathedral for Evensong had to be cancelled but has been rescheduled. The choir was able to go to St Alban's Cathedral to sing for three services on three days in August. Choral Evensong resumed in May. The Advent Procession with Carols took place on Advent Sunday. It was the beginning for a busy month for the choir singing at two carol services as well as Fr. Stephen's collation and Christmas itself. Thanks must be given to all the choir for their hard work under the excellent leadership of Mark.

Financial Review
As in 2020 the Statement of Financial Activities conforms to the reporting requirements contained in the charities accounting 'Statement of Recommended Practice' (SORP) incorporating ('Financial Reporting Standard' FRS102).

The consolidated PCC Total Income was £190k (2020: £216k) made up of 72% from St. Peters DCC, 20% from St. Michaels DCC and 8% from the PCC. Legacies received were lower, and fundraising and donations were affected by the COVID 19 Pandemic.

The consolidated PCC Total Expenditure was £231k (2020: £243k), with the reduction being due to a number of factors such as lower activities as a result of the COVID 19 Pandemic, the end of provision of the Parish Children and Families Worker, and lower costs arising from the interregnum, such as lower housing costs.

Overall, St Peter's comments.
The requested pledge from St Peter's for 2021 towards the Diocesan Budget as its share of Parish Ministry costs was £68,685, we were able to pay the full amount for 2021 but sadly were unable to make up the shortfall from 2020 of £2,714 due to lack of general funds. In June the funding ran out for the Parish Worker Mission and the contract and role ceased. Some savings were made during the year due to the interregnum however these were partly spent on decorating the Rectory as well as towards the general running of the church. Decorating costs were relieved by a grant from the PCC. Every year seems to be a more challenging financially than the previous one and we have still not fully recovered from the effects of the pandemic.

Overall, St Michael's comments.
Despite the difficulties of restrictions on gatherings the solid base of funding for our ministry has held us in good stead. We have managed to pay all of our commitment to the PMC for the current year and pray that our funding will hold up to the same level to help us to continue to contribute towards the current years PMC., we managed a couple of Jumble Sales which produced better than expected results and a two and a half day Christmas Tree Festival which was very rewarding for which our thanks so to Jill and her team.

Reserves Policy
1. The free reserves for the Team total £47,012 made up as follows: - St. Peter's - £40,507; St. Michael's - £6,117 and £388 on the PCC General fund.

2. The aim is to have enough reserves to cover at least six months running expenses to prevent disruption to the services we provide.

3. St. Peter's has 3.9 months cover and St. Michael's has cover of 2.1 months. Both have extra backup funds held in designated funds which can be re-allocated.

4. It is the PCC's policy to invest temporarily surplus general funds with the CBF Church of England Investment and Deposit Funds.

5. As well as holding the above general reserves, from time to time the PCC receives restricted income for expenditure for particular purposes, defined by the donor or held by groups for specific purposes. We aim to expend such money as soon as possible, depending on the specific nature of the specific objects. At 31 December 2021 the balance of these restricted funds amounted to £389,479.

Future Plans
1. To develop the ministry team with possibly someone based at St Michael's.

2. To continue to strengthen the links between the Churches and Schools to our mutual benefit.

3. To continue to ensure that 'everyone Welcome' includes children; always bearing in mind the Lord's rebuke to the Disciples who wanted to prevent the little children coming to him.

4. The two churches to work more closely together liturgically and socially.

5. To continue to think about ways of welcoming those who will inhabit the thousand plus new houses soon to be built within our parish.

6. To ensure that we remain financially viable and to encourage wise Christian Stewardship in all areas - Time, Talents and Giving.

7. To remember exactly why we exist as a Church - to offer the highest standards of worship to Almighty God and to praise and adore him forever.

Structure, governance and management
The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

As we are a Team Ministry we also have registered the following Working Names:-

- Bexhill Parish Team Ministry
- Bexhill Parish Church of St. Peter
- St. Michael's & All Angels Bexhill

The Team Ministry was established by Order of Council in 1990.

During the year the following served as members of the PCC

Ex Officio:	
Team Rector:	Revd. Stephen W Need ~
Churchwardens:	Miss Catherine Gilman, Mr Christopher Miles
District Wardens:	Miss Catherine Gillman, Miss Alison Marchant, Mr Christopher Miles, Mr Iain Scott-Dickeson
Lay Readers:	Miss Alison Marchant
Parish Children's and Families Worker:	Miss Janine Scothern "

Deanery Synod Representatives:
Dr Roger Elias, Messrs Alfred King; Christopher Miles, Alan Stephens, Misses Catherine Gillman, Alison Marchant,; Mrs Hazel Rose

Elected Members: Messrs Victor Ammoun, Colin Clarke;* John Hudson,^ Adrian Whiting, Mesdames Jill Andrews; Judy Earl; Sue France, Emily Gaskell +; Ellie Miles*; Heidi Miles. Rosemary Roberts

Co-opted Members: Revd Stephanie Prosser (Secretary), Mr Nigel Ball * (Treasurer)

*= from 30.5.21, ^ = retired 30.6.21; " = contract ended 30.6.21; + = retired 14.9.21, ~ = from 14.12.21

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (Team Rector, Team Vicar, Assistant Vicar, Readers licensed to officiate in the church), the Churchwardens and members of Deanery Synod, Diocesan or General Synods and up to 11 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and safeguarding. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

At the first meeting held after the APCM the new members are welcomed and the PCC Secretary and Treasurer are elected.

There are also a number of subcommittees which report to the PCC and who are responsible for specific areas of the church's activities:

Standing Committee:
This is the only committee required by Law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. It did not meet during 2021.

District Church Committees (DCC):
The two churches elect their own DCC's, which are represented on the PCC and each DCC has the power to transact the business of its own Church.

Other Committees are set up from time to time for the purpose of advising the PCC, with no executive power unless expressly given for a particular purpose.

Risk Assessment
This PCC has an ongoing task of reviewing the major risks which impact on the work of the Churches in the parish. The usual PAT testing and fire extinguisher checks have bene carried out.

Approved by the PCC on 6th April 2022 and signed on their behalf by

Stephen W. Need

Revd' Stephen W. Need
Rector
P.C.C. Chairman

I report on the accounts of the PCC for the year ended 31st December 2021, which are set out on pages 7 to 22.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Carol Barfoot
Gibbons Mannington & Phipps LLP
20 Eversley Road,
Bexhill-on-Sea,
East Sussex,
TN40 1HE.

7th April 2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	*2020 £*
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	**124,275**	**15,722**	**-**	**139,997**	*150,021*
Charitable activities	2(d)	**6,484**	**450**	**-**	**6,934**	*19,953*
Other trading activities	2(b)	**21,990**	**5,242**	**7,920**	**35,152**	*35,248*
Investments	2(c)	**343**	**821**	**1,837**	**3,001**	*4,153*
Other receipts	2(e)	**197**	**4,237**	**-**	**4,434**	*6,501*
TOTAL INCOME		**153,289**	**26,472**	**9,757**	**189,518**	*215,876*
EXPENDITURE ON:						
Raising funds	3(a)	**366**	**-**	**-**	**366**	*677*
Charitable activities	3(b)	**193,154**	**31,994**	**5,850**	**230,998**	*242,246*
Other	3(c)	**-**	**-**	**-**	**-**	*45*
TOTAL EXPENDITURE		**193,520**	**31,994**	**5,850**	**231,364**	*242,968*
		(40,231)	**(5,522)**	**3,907**	**(41,846)**	*(27,092)*
Gains/(losses) on investments		**3,813**	**(391)**	**9,015**	**12,437**	*5,755*
NET INCOME/(EXPENDITURE)		**(36,418)**	**(5,913)**	**12,922**	**(29,409)**	*(21,337)*
TRANSFERS BETWEEN FUNDS	15	**315**	**(315)**	**-**	**-**	*-*
NET MOVEMENT IN FUNDS		**(36,103)**	**(6,228)**	**12,922**	**(29,409)**	*(21,337)*
RECONCILIATION OF FUNDS						
Total funds brought forward		**411,731**	**395,707**	**116,039**	**923,477**	*944,814*
TOTAL FUNDS CARRIED FORWARD		**375,628**	**389,479**	**128,961**	**894,068**	*923,477*

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing operations.

BALANCE SHEET AT 31ST DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible	7		**371,530**		*383,350*
Investments	8		**103,186**		*90,749*
			474,716		*474,099*
CURRENT ASSETS					
Debtors	9	**14,334**		*8,314*	
Investments	10	**351,868**		*382,501*	
Cash at Bank and in Hand		**63,729**		*65,663*	
		429,931		*456,478*	
LIABILITIES					
Creditors - amounts falling due within one year	11	**10,579**		*7,100*	
NET CURRENT ASSETS			**419,352**		*449,378*
TOTAL NET ASSETS			**894,068**		*923,477*
PARISH FUNDS	12				
Unrestricted			**375,628**		*411,731*
Restricted			**389,479**		*395,707*
Endowment			**128,961**		*116,039*
			894,068		*923,477*

Approved by the Parochial Church Council on 6th April 2022 and signed on its behalf by:

Nigel Ball
P.C.C. Treasurer

Stephen W. Need

The Revd. Stephen Need
P.C.C. Chairman

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions
The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Income
All income is recognised in the Statement of Financial activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when the PCC becomes unconditionally entitled to the grant.

For legacies, entitlement is when probate is granted, the amount known, there are sufficient funds available for distribution or when a distribution is received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.
Apportionments and Allocations:
St Peter's DCC:

Secretary's Salary:
58% - Upkeep of Services
29% - Parish Magazine
12% - Ministry
1% - Advertising the Church

Printing and Stationery
99% - Upkeep of Services
1% - Advertising the Church

St. Michael's DCC: All expenditure covering a number of cost centres was allocated according to activity.

The diocesan parish contribution is accounted for when due. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Taxation
The PCC is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Fixed Assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Team Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1st January 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Any individual items acquired since 1st January 2006, with a cost of more than £1,000 has been capitalised in the accounts and depreciated over their useful economic life.

All freehold and leasehold property is being depreciated over 50 years on a straight line basis with the exception of St. Michael's new small hall and the land at 22 St. Peter's Mews. The small hall is being depreciated over 40 years on a straight line basis being its guaranteed life. The land has not been depreciated.

Depreciation
Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives at the following rates:

Fixtures & Fittings	25% Straight line basis
Equipment	25% Straight line basis

Investments
Fixed asset investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

Cash at Bank
Cash at bank includes cash and short term highly liquid investments.

Current Assets Investments
Current Assets Investments includes cash held on deposit for investment purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the members of the PCC.
Restricted funds can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	*2020 £*
2. INCOME AND ENDOWMENTS					
(a) *Donations and legacies*					
Planned Giving:					
Gift Aid donations	**76,256**	**-**	**-**	**76,256**	*81,538*
Income tax recoverable	**24,151**	**-**	**-**	**24,151**	*24,143*
Other planned giving	**6,793**	**-**	**-**	**6,793**	*5,725*
Collections (open plate) at all services	**6,467**	**2,260**	**-**	**8,727**	*7,006*
Donations, appeals etc. (inc. Gift Aid)	**7,608**	**11,362**	**-**	**18,970**	*19,002*
Income tax recoverable on donations, appeals etc	**-**	**1,600**	**-**	**1,600**	*954*
Grant - Sussex Police	**500**	**-**		**500**	*-*
Legacies	**2,500**	**500**	**-**	**3,000**	*11,653*
	124,275	**15,722**	**-**	**139,997**	*150,021*
(b) *Charitable activities*					
Church Dues for Weddings, Funerals and Burial of Ashes	**3,644**	**450**	**-**	**4,094**	*2,400*
Grant - HMRC - CJRS	**840**	**-**	**-**	**840**	*17,317*
Activity group income	**-**	**-**	**-**	**-**	*60*
Minibus receipts	**-**	**-**	**-**	**-**	*176*
Profti on sale of minibus	**2,000**	**-**	**-**	**2,000**	*-*
	6,484	**450**	**-**	**6,934**	*19,953*
(c) *Other trading activities*					
Fund-raising and appeals	**2,398**	**912**	**-**	**3,310**	*2,371*
Parish magazine and bookstall	**1,186**	**-**	**-**	**1,186**	*2,022*
Candles and flowers	**344**	**-**	**-**	**344**	*302*
Sales	**-**	**131**	**-**	**131**	*85*
Rent receivable including ground rent	**18,050**	**-**	**7,920**	**25,970**	*25,520*
St Michael's hall lettings	**-**	**4,199**	**-**	**4,199**	*4,817*
Ivens room lettings	**12**	**-**	**-**	**12**	*131*
	21,990	**5,242**	**7,920**	**35,152**	*35,248*
(d) *Investments*					
Dividends and interest	**343**	**821**	**1,837**	**3,001**	*4,153*
	343	**821**	**1,837**	**3,001**	*4,153*
(e) *Other receipts*					
Listed Places of Worship VAT reimbursement	**197**	**4,237**	**-**	**4,434**	*4,267*
Insurance claim	**-**	**-**	**-**	**-**	*2,234*
	197	**4,237**	**-**	**4,434**	*6,501*
TOTAL INCOME	**153,289**	**26,472**	**9,757**	**189,518**	*215,876*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	*2020 £*
3. EXPENDITURE					
(a) *Raising funds*					
Advertising the church	**291**	**-**	**-**	**291**	*175*
Stewardship costs	**62**	**-**	**-**	**62**	*214*
Costs of fund raising events	**13**	**-**	**-**	**13**	*288*
	366	**-**	**-**	**366**	*677*
(b) *Charitable activities*					
Missionary and Charitable Giving:					
Church Overseas Missionary Societies	**-**	**-**	**-**	**-**	*514*
Relief and Development Agencies	**300**	**1,344**	**-**	**1,644**	*800*
Home Missions and Other Church Societies	**350**	**119**	**-**	**469**	*420*
Secular Charities	**-**	**797**	**-**	**797**	*1,700*
	650	**2,260**	**-**	**2,910**	*3,434*
Ministry:					
Diocesan parish share	**92,685**	**-**	**-**	**92,685**	*86,383*
Clergy costs	**9,993**	**1,660**	**-**	**11,653**	*6,082*
Rectory costs	**250**	**-**	**-**	**250**	*-*
Parish Children & Families Worker	**20,079**	**564**	**-**	**20,643**	*30,776*
Church running expenses	**12,383**	**3,378**	**1,419**	**17,180**	*14,804*
Church maintenance	**1,622**	**12,620**	**-**	**14,242**	*7,805*
Upkeep of services	**27,497**	**583**	**-**	**28,080**	*30,770*
Churchyard and gardening	**1,342**	**-**	**-**	**1,342**	*1,180*
Parish magazine and bookstall	**2,183**	**-**	**-**	**2,183**	*2,432*
Training, youth and evangelism	**576**	**830**	**-**	**1,406**	*125*
Hall running costs	**1,505**	**5,335**	**-**	**6,840**	*9,052*
Other property costs	**4,724**	**-**	**3,331**	**8,055**	*10,164*
Major repairs:					
St Peter's Church	**-**	**-**	**-**	**-**	*12,788*
St Michael's Church	**1,655**	**1,138**	**-**	**2,793**	*-*
St Michael's Community Centre	**-**	**-**	**-**	**-**	*4,312*
Architect's fees	**-**	**1,034**	**-**	**1,034**	*2,404*
Faculty fees	**305**	**-**	**-**	**305**	*302*
Quinquennial inspection fees	**1,210**	**-**	**-**	**1,210**	*-*
Other professional fees	**778**	**-**	**-**	**778**	*778*
Activity groups running expenses	**-**	**148**	**-**	**148**	*604*
Independent examiner's fees	**1,548**	**-**	**-**	**1,548**	*1,524*
Accountancy fees	**2,916**	**264**	**-**	**3,180**	*3,180*
Sundry expenses	**-**	**-**	**-**	**-**	*210*
Minibus running expenses	**713**	**-**	**-**	**713**	*997*
Depreciation:					
Freehold property	**8,540**	**2,180**	**-**	**10,720**	*8,540*
Leasehold property	**-**	**-**	**1,100**	**1,100**	*3,280*
Equipment	**-**	**-**	**-**	**-**	*320*
	193,154	**31,994**	**5,850**	**230,998**	*242,246*
(c) *Other*					
Donation refunded	**-**	**-**	**-**	**-**	*45*
	-	**-**	**-**	**-**	*45*
TOTAL EXPENDITURE	**193,520**	**31,994**	**5,850**	**231,364**	*242,968*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2021

4. SUPPORT COSTS

	Other £	Governance Costs £	Total £
Charitable activities	-	4,728	4,728

Support costs, included in the above, are as follows:

	2021 £	2020 £
Other		
Sundry expenses	-	210
Governance costs		
Accountancy fees	3,180	3,180
Independent examiner's fees	1,548	1,524
	4,728	4,704

5. STAFF COSTS

	2021 £	2020 £
Wages and Salaries		
Parish Children and Family Worker	19,727	29,941
Lay Staff, Secretary, Verger, Organists, Choir and Cleaners	25,210	25,996
Employer's Pension Contributions	376	816
Employer's National Insurance Contributions	-	-
	45,313	56,753

The average number of staff employed was:

Full Time	1	1
Part Time	9	11
Choir	25	24

No employee had emoluments in excess of £60,000 per annum.

Payments to PCC Members

Janine Scothern, the Parish Children and Families worker, is, in this capacity, an ex-officio member of the PCC. She was paid £19,727 for Parish work with special responsibility for children and families. She also received £256 for travelling, office expenses, telephone costs and other expenses. She left the post on 30th June 2021.

Alan Stevens (an elected member of the PCC) by trade undertakes general house maintenance and in that capacity carried out work for the PCC during the year to the value of £4,585.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

6. GRANTS PAID DURING THE YEAR

	2021 £	2020 £
Barnabas Fund re Afgan Christans	1,098	-
All grants under £1,000	1,812	3,434
	2,910	3,434

7. TANGIBLE ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings £	Leasehold Building £	Minibus £	Fixtures & Fittings £	Equipment £	Total £
Cost/Valuation						
At 1st January 2021	**520,641**	**55,000**	**13,194**	**13,962**	**1,303**	**604,100**
Additions	-	-	-	-	-	-
Disposals	-	-	**(13,194)**	-	-	**(13,194)**
At 31st December 2021	**520,641**	**55,000**	-	**13,962**	**1,303**	**590,906**
Depreciation						
At 1st January 2021	**170,291**	**22,000**	**13,194**	**13,962**	**1,303**	**220,750**
Charge for the year	**10,720**	**1,100**	-	-	-	**11,820**
On disposals	-	-	**(13,194)**	-	-	**(13,194)**
At 31st December 2021	**181,011**	**23,100**	-	**13,962**	**1,303**	**219,376**
Net Book Value						
At 31st December 2021	**339,630**	**31,900**	-	-	-	**371,530**
At 31st December 2020	*350,350*	*33,000*	-	-	-	*383,350*

The land and buildings are as follows and are under the control of the individual DCC's.

St. Peter's PCC

The leasehold property is a flat at 4 Calverley Court, 10/12 Collington Avenue, Bexhill-on-Sea.
The property is being depreciated over 50 years on a straight line basis from 1st January 2001.

St. Peter's DCC

The freehold land and properties are 21 St. Peter's Mews, 22 St Peter's Mews, St Peter's Community Centre, St Peter's Stables and 18 St. David's Avenue. In addition, there are the freeholds of No's. 1 to 20 St. Peter's Mews, but it is the opinion of the valuers that due to the long leases granted their values are negligible.
21 St. Peter's Mews, St. Peter's Community Centre and St. Peter's Stables are being depreciated over 50 years on a straight line basis from 1st January 2001 while 18 St. David's Avenue is being depreciated over 50 years from 1st January 2012. 22 St. Peter's Mews is freehold land and is therefore not depreciated.

St. Michael's DCC

The freehold properties are the two Community Centre Halls.
The large hall are being depreciated over 50 years on a straight line basis from 1st January 2001. The small hall is being depreciated over 40 years from 1st January 2003 (being its guaranteed life) on a straight line basis.

Basis of Valuation

Abbott & Abbott carried out a valuation of the Freehold Land and Buildings held at 23rd December 1997 which was as follows:

	£
21 St. Peter's Mews	**70,000**
Land at 22 St. Peter's Mews	**250**
St. Peter's Community Centre	**150,000**
St. Peter's Stables	**20,000**
St. Michael's Community Centre - Hall No. 1	**30,000**
	270,250
18 St. David's Avenue is included at cost	**187,195**
St. Michael's Community Centre Small Hall (Hall No. 2) is included at cost	**63,196**
	520,641

Abbott & Abbott also carried out a subsequent valuation of the Leasehold Building on 6th February 2001 which was as follows:

Flat 4 Calverley Court, 10/12 Collington Avenue	**55,000**

No provision has been entered within the financial statements for any liability to maintain the PCC's or DCC's buildings.

8. INVESTMENTS

	Market Value at 1.1.21 £	Additions/ (Disposals) £	Realised Gain/ (Loss) for the year £	Unrealised Gain/ (Loss) for the year £	Market Value at 31.12.21 £	*Market Value at 2020 £*
2,387.90 CBF Investment Fund Shares Income Shares	**48,921**	-	-	**6,998**	**55,919**	*48,921*
688.20 CBF Investment Fund Shares Income Shares	**14,100**	-	-	**2,017**	**16,117**	*14,100*
439.11 CBF Investment Fund Shares Accumulation Shares	**21,832**	-	-	**3,813**	**25,645**	*21,832*
1,979.69 CBF Fixed Interest Fund Income Shares	**3,357**	-	-	**(223)**	**3,134**	*3,357*
1,487.80 CBF Fixed Interest Fund Income Shares	**2,524**	-	-	**(168)**	**2,356**	*2,524*
Three Sets of Maundy Coins	**15**	-	-	-	**15**	*15*
	90,749	-	-	**12,437**	**103,186**	*90,749*

Historical Cost	**2021 £**	*2020 £*
2,387.90 CBF Investment Fund Shares	**See Note**	*See Note*
688.20 CBF Investment Fund Shares	**589**	*589*
439.11 CBF Investment Fund Shares	**4,839**	*4,839*
1,979.69 CBF Fixed Interest Fund Shares	**3,192**	*3,192*
1,487.80 CBF Fixed Interest Fund Shares	**2,402**	*2,402*
Three Sets of Maundy Coins (At Probate Value)	**15**	*15*

Notes: The cost of the 2,387.90 Investment Fund shares is not known as the shares were purchased many years ago. These are held by the Official Custodian for Charities.

All Investments are held in the UK.

	2021 £	*2020 £*
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Income tax refunds due	**8,965**	*5,342*
Other debtors	**3,977**	*662*
Prepayments	**1,392**	*2,310*
	14,334	*8,314*
10. CURRENT ASSET INVESTMENTS		
Cash on deposit	**351,868**	*382,501*
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals	**442**	*315*
Other creditors	**10,137**	*6,785*
	10,579	*7,100*

12. LEASING COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years	**3,936**	*5,904*

12. STATEMENT OF FUNDS

	Brought forward	Income	Expend-iture	Net gains/ losses	Transfers	Balance at 31.12.21
Unrestricted funds	£	£	£	£	£	£
Designated funds						
PCC Central fund						
Good shepherd	21,839	-	-	3,813	(2,000)	23,652
Minibus	552	2,000	(713)	-	(1,839)	-
St. Peter's DCC						
Property reserve	297,590	-	(8,540)	-	-	289,050
Fabric fund	1,369	1	(120)	-	-	1,250
Organ fund	2,088	1	-	-	-	2,089
Parish children & families worker fund	3,244	6	(20,079)	-	17,000	171
Musical instrument fund	383	-	-	-	-	383
Rectory & Rectory gardens fund	-	-	(3,000)	-	3,000	-
St. Michael's DCC						
Fabric fund	6,014	-	-	-	-	6,014
Defibrillator fund	375	-	-	-	-	375
Community centre roof fund	5,632	-	-	-		5,632
General Funds	339,086	2,008	(32,452)	3,813	16,161	328,616
PCC Central fund	1,237	4,708	(3,796)	-	(1,761)	388
St. Peter's DCC	63,645	113,929	(122,667)	-	(14,400)	40,507
St. Michael's DCC	7,763	32,644	(34,605)	-	315	6,117
	411,731	153,289	(193,520)	3,813	315	375,628
Restricted funds						
PCC Central Fund						
Rector & churchwarden discretionary fund	322	-	-	-	-	322
Eveline Armstrong deceased legacy fund	396	-	-	-	-	396
St. Peter's DCC						
Fabric fund	225,283	6,833	(13,685)	-	-	218,431
Parish children & families worker fund	-	564	(564)	-	-	-
Defibrillator fund	479	-	-	-	-	479
Flower capital fund (capital)	2,524	-	-	(168)	-	2,356
Flower capital fund (income)	-	66	-	-	(66)	-
Organ fund	7,847	418	(930)	-	-	7,335
Candle capital fund (capital)	3,357	-	-	(223)	-	3,134
Candle capital fund (income)	-	88	(88)	-	-	-
TFG fund	1,380	211	(354)	-	-	1,237
Musical instrument fund	3,351	138	-	-	-	3,489
Communications fund	-	1,000	(487)	-	-	513
Rectory & Rectory gardens fund	-	2,065	(1,660)	-	-	405
Altar frontal fund	-	50	(50)	-	-	-
Friends of St. Peters	40,870	3,592	-	-	-	44,462
For specific purposes	-	1,162	(1,162)	-	-	-
Activity groups	33,643	3,033	(2,818)		66	33,924
St. Michael's DCC						
Flower guild	715	144	(284)	-	-	575
East window maintenance	230	-	-	-	-	230
Organ fund	363	-	-	-	-	363
Activity groups	1,831	174	(147)	-	(315)	1,543
Defibrillator fund	230	-	-	-	-	230
Sound system	1,138	-	(1,138)	-	-	-
Moving forward	2,113	1,250	-	-	-	3,363
Community centre (capital)	52,760	-	(2,180)	-	-	50,580
Community centre (income & expenditure)	3,389	4,586	(5,349)	-	-	2,626
Church driveway maintenance fund	13,486	-	-	-	-	13,486
For specific purposes	-	1,098	(1,098)	-	-	-
	395,707	26,472	(31,994)	(391)	(315)	389,479

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expend-iture £	Net gains/ losses £	Transfers £	Balance at 31.12.21 £
Endowment funds						
Permanent						
St. Peter's DCC						
Capital	**48,922**	**-**	**-**	**6,998**	**-**	**55,920**
Income	**-**	**1,419**	**(1,419)**	**-**	**-**	**-**
Expendable						
PCC Central Fund						
Capital	**47,099**	**-**	**(1,100)**	**2,017**	**-**	**48,016**
Income	**20,018**	**8,338**	**(3,331)**	**-**	**-**	**25,025**
	116,039	**9,757**	**(5,850)**	**9,015**	**-**	**128,961**
Total funds	**923,477**	**189,518**	**(231,364)**	**12,437**	**-**	**894,068**

Details of designated funds are as follows:

PCC Central Fund
Good Shepherd
The fund was set up a number of years ago when the Good Shepherd Church was sold. The net sale proceeds were set aside for the purpose of providing funds for major repairs or other projects in addition to generating income and capital growth.
Minibus
The PCC owns a minibus which is used to transport parishioners to church. A separate bank account is used for the running of the minibus. The minibus was sold during the year and the balance of the fund was transferred to St Peter's PCC general fund.
St. Peter's DCC
Property Reserve
This fund represents the net book value of the tangible fixed assets held by St. Peter's DCC.
Fabric Fund
Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the fabric of St. Peter's Church.
Organ Fund
Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the organ at St. Peter's Church.
Parish children & families worker Fund
Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of the funding of the Parish children & families worker towards their salary and expenses.
Musical instrument fund
Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of providing and repairing musical instruments.
Rectory & Rectory gardens fund
St. Peter's PCC provided a grant towards the costs of the redecorations to the rectory and the gardening costs at the rectory.
St. Michael's DCC
Fabric Fund
Monies have been set aside by the members of St. Michael's DCC for the purposes of maintaining the fabric of St. Michaels' Church.
Defibrillator fund
Monies have been set aside by the members of St. Michael's DCC for the purposes of purchasing a defibrillator for the church.
Community centre roof fund
Funds were transferred from St Peter's PCC to St. Michael's DCC for the purpose of earmarking funds towards the cost of roof repair to the community centre.

Details of restricted funds are as follows:

PCC Central Fund
Rector & Churchwarden Discretionary Fund
Monies had been received by St. Andrew's DCC to be expended at the discretion of the rector and churchwarden. Following St. Andrew's closure this has been transferred to the PCC Central Funds to be used for the same purpose.
Eveline Armstrong Deceased Legacy Fund
This legacy was left to St. Andrew's DCC for vestments, equipment or furniture dedicated to the memory of Mrs Agnes Ada Armstrong. Following St. Andrew's closure this has been transferred to the PCC Central Fund to be used for equipment or furniture to which these funds could properly be used.

12. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Peter's DCC

Fabric fund

This fund contains legacies and donations specifically for the maintenance of St. Peter's church fabric.

Parish children & families worker fund

This fund contains legacies, grants and donations specifically for the funding of the salary and expenses of a parish children & families worker.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Peter's church.

Flower capital fund

Many years ago 1,487.80 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of flowers in St. Peter's church. Each year the interest is transferred to the Flower Group to use for this purpose.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Peter's church.

Candle capital fund

Many years ago 1,979.69 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of candles in St. Peter's church.

TFG fund

Donations were received specifically towards the "Time for God" initiative

Musical instrument fund

Monies have been donated and raised during certain activities for the purpose of providing and repairing musical instruments.

Communications fund

A donations was made specifically towards the cost of communication within the parish.

Rectory & Rectory gardens fund

Members of the contregation made donations towards the costs of the redecorations to the rectory and the gardening costs at the rectory. These funds were expended early in 2022.

Altar frontal fund

Members of the contregation made donations towards the costs of the repairs to the altar frontal.

Friends of St. Peter's

The Friends of St. Peter's is a separate group with its own committee and holds its owns funds. Its purpose is to raise funds for specific projects to help St. Peter's Church's buildings and fabric.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2021 the following items passed through this fund:

Collections for the following:

Bexhill Foodbank	**425**
Bishop of Chichester Discretionary Fund	**119**
Mission to Sea Farers	**246**
Warming up the Homeless	**372**
	1,162

Activity groups

A number of groups operate within St. Peter's DCC for specific activities. All of these groups hold their funds in their own separate bank accounts and have their own committees. These groups are: Bellringers group, Flower Guild, Servers Guild, Sewing Guild, Social Committee and Choir group.

13. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Michael's DCC
Flower Guild
This group operates within St. Michael's DCC for the purposes of providing flowers in the church. It raises funds specifically for this purpose.
East window maintenance
Monies were donated towards the maintenance of the east window at St. Michael's church.
Organ fund
Monies have been donated for the purposes of maintaining the organ at St. Michael's church.
Activity groups
Two groups operate within St. Michael's DCC for specific activities. These groups hold their funds in their own separate bank accounts and have their own committees. These groups are: St. Michael's Toddler group and the Lunch club. The Toddler Group folded during the year and agreed to transfer the funds in its bank account to St. Michael's DCC for general church use.
Defibrillator fund
Donations have been received specifically towards the costs of purchasing a defibrillator for St. Michael's church.
Sound system fund
Donations have been received specifically towards the costs of purchasing a new sound system at St. Michael's church.
Moving forward
Donations are being received to provide funds for when the church has had new clergy appointed again to go towards these costs.
Community centre
St. Michael's community centre has its own committee and holds its own funds in a separate bank account. Its purpose is to run and maintain the community centre at St. Michael's church.
Church driveway maintenance fund
A legacy was received for the purpose of maintaining the driveway in the church grounds at St. Michael's.
Collections and donations for specific purposes
During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2021 the following items passed through this fund:

Collections for the following:	
Barnabas Fund re Afgan Christans	**1,098**
	1,098

Details of endowment funds are as follows:

Permanent
The investments are held in trust in the name of Sussex Church Lands Charity and the income only is to be used for the general purposes of St. Peter's church. The fund consists of 2,387.90 shares in the Investment Fund of the Central Board of Finance of the Church of England. The shares are held by the Official Custodian for Charities.

Expendable
The expendable endowment fund was created in 1964 when donations were invited to create a fund to supplement St Andrew's church's income. Between 1964 and 1973 money raised enabled the purchase of 6,423 shares in the Investment Fund of the Central Board of Finance of the Church of England at a total cost of £5,500. Most of the income derived from the holdings has been accumulated within a deposit account with the Central Board of Finance together with interest on the deposit account. As the fund was created to supplement St Andrew's church's income the Endowment Fund (Income) can be applied as the church sees fit and transfers made accordingly. During 1998, 5,734.80 shares were sold in order to provide cash to purchase a flat for the priest in charge. St. Andrew's Church closed during 2012 and the fund was transferred to St. Peter's PCC and is now represented by 688.20 shares in the Investment Fund of the Central Board of Finance and the Leasehold Property known as Flat 4, Calverley Court, 10/12 Collington Avenue.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	*2020 £*
Tangible fixed assets	**289,050**	**50,580**	**31,900**	**371,530**	*383,350*
Fixed asset investments	**25,660**	**5,490**	**72,036**	**103,186**	*90,749*
Current assets	**71,183**	**333,723**	**25,025**	**429,931**	*456,478*
Creditors	**(10,265)**	**(314)**	**-**	**(10,579)**	*(7,100)*
	375,628	**389,479**	**128,961**	**894,068**	*923,477*

15. TRANSFERS BETWEEN FUNDS

St. Peter's PCC general unrestricted fund made a transfer to St. Peters DCC general unrestricted of £2,600 to cover the photocopying costs of the church magazine.
St. Peter's DCC general unrestricted fund made a transfer to St. Peters DCC designated Parish Children and families worker fund of £17,000 towards their salary and expenses.
St. Peter's PCC agreed to transfer £2,000 from the Designated Good Shepherd fund to St. Peter's PCC general funds to cover the excess expenditure for the year.
St. Peter's PCC transferred £3,000 to St. Peter's DCC as a grant towards costs of the redecorations to the rectory and the gardening costs at the rectory.
St. Peter's PCC sold its minibus during the year and closed the designated minibus fund. It was agreed to transfer the balance of this fund, £1,839, to the St. Peter's General Fund to go towards the funding of the Rectory repairs and garden.
St. Peter's DCC Restricted Flower Capital Fund transferred £66, being the dividends on the capital held in this fund, to St. Peter's DCC Restricted Flower Guild to be spent on flowers at the church.
St. Michael's Toddler Group folded during the year and agreed to transfer the funds in its bank account to St. Michael's DCC for general church use. A transfer of £315 was therefore made from St. Michael's activity groups to St Michaels DCC general unrestricted fund.

16. RELATED PARTIES

Other than disclosed in note 5 to the accounts, there were no related party transactions for the year.

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	*130,742*	*19,279*	-	*150,021*
Charitable activities	*19,893*	*60*	-	*19,953*
Other trading activities	*20,608*	*6,720*	7,920	*35,248*
Investments	*728*	*1,587*	1,838	*4,153*
Other receipts	*237*	*6,264*	-	*6,501*
TOTAL INCOME	*172,208*	*33,910*	*9,758*	*215,876*
EXPENDITURE ON:				
Raising funds	*389*	*288*	-	*677*
Charitable activities	*191,682*	*42,682*	*7,882*	*242,246*
Other	-	*45*	-	*45*
TOTAL EXPENDITURE	*192,071*	*43,015*	*7,882*	*242,968*
	(19,863)	*(9,105)*	*1,876*	*(27,092)*
Gains/(losses) on investments	*1,501*	*200*	*4,054*	*5,755*
NET INCOME/(EXPENDITURE)	*(18,362)*	*(8,905)*	*5,930*	*(21,337)*
TRANSFERS BETWEEN FUNDS	*17,104*	*4,312*	*(21,416)*	-
NET MOVEMENT IN FUNDS	*(1,258)*	*(4,593)*	*27,346*	*(21,337)*
RECONCILIATION OF FUNDS				
Total funds brought forward at 1st January 2020	*412,989*	*400,300*	*131,525*	*944,814*
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2020	*411,731*	*395,707*	*158,871*	*923,477*

SUPPLEMENTARY NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

OUTWARD GIVING	PCC Funded £	Income via PCC £	Income Direct to Charity £	Total 2021 £	*Total 2020 £*
Anthony Nolan Trust	-	-	-	-	*225*
Barnabas Fund re Afgan Christans	-	**1,098**	**1,450**	**2,548**	*-*
Beachy Head Chaplaincy	-	-	-	-	*150*
Bexhill Foodbank	-	**425**	**1,135**	**1,560**	*894*
Bexhill Street Pastors	**150**	-	-	**150**	*-*
Bishop's Mission/Discretionary Fund	-	**119**	-	**119**	*-*
British Legion (Poppies)	-	-	**53**	**53**	*50*
Caring and Sharing	-	-	**5,162**	**5,162**	*3,605*
Children's Society	-	-	**785**	**785**	*250*
Christians against Poverty	-	-	-	-	*270*
Christian Aid	-	-	**4,563**	**4,563**	*2,244*
CMS	-	-	**521**	**521**	*151*
Discretionary payment to individual	-	-	-	-	*102*
Fellowship of St. Nicholas	-	-	**125**	**125**	*-*
Leprosy Mission	-	-	**725**	**725**	*2,200*
Mission Aviation Fund	-	-	-	-	*154*
Mission to Sea Farers	-	**246**	**180**	**426**	*-*
Mothers Union	-	-	**101**	**101**	*-*
Myeloma UK	-	-	-	-	*216*
Open Door re. Syrian Christians	-	-	-	-	*500*
National Autistic Society	-	-	-	-	*179*
Parchment Trust	**200**	-	-	**200**	*-*
Shevet Achim	**300**	-	-	**300**	*300*
3rd Bexhill Scouts	-	-	-	-	*250*
St. Judes	-	-	**30**	**30**	*-*
Warming up the Homeless	-	**372**	-	**372**	*-*
	650	**2,260**	**14,830**	**17,740**	*11,740*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL

England & Wales - Charity number 1131504

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL

Registered Charity Number 1131504

TRUSTEES ANNUAL REPORT AND FINANCIAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2020

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Team Rector

Interregnum
The Rectory, Church Street
Bexhill-on-Sea
East Sussex TN40 2HE

Principal Bankers

Santander UK plc
Bridle Road
Bootle
Merseyside
L30 4GB

Lloyds Bank plc
Wellington Place
Hastings
East Sussex
TN34 1NX

Ecology Building Society
7 Belton Road
Silsden
Keighley
West Yorkshire
BD20 0EE

CCLA Investment Management Ltd
The CBF Church of England Funds
Senator House
85 Queen Victoria Street
London EC4V 4ET

Accountants

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Independent Examiner

Carol Barfoot FCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex TN40 1HE

Architects

John D Clarke & Partners
2 West Terrace
Eastbourne
East Sussex
BN21 4QX

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BEXHILL ANNUAL REPORT FOR 2020

Aims and Purposes

The Team Ministry of St. Peter's, Bexhill consists of the following two churches in Bexhill:-
St. Peter, Church Street, Old Town
St. Michael and All Angels, Glassenbury Drive
It is part of the Diocese of Chichester within the Church of England. Correspondence should be sent to its Parish Office at The Stables, Church Street, Bexhill, TN40 2HE.

The primary objective of St. Peter's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Team Rector and the Team Vicar in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

Fr David Reynish has been our Team Rector since 14 March 2013 until 31 October 2020 when he retired. While in post he was committed to lead the PCC in enabling as many people as possible to worship at our churches. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. The PCC oversees the commitment of our churches to the furtherance of Mission. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Team Rector with the Team Vicar, Associate Vicar and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish community through:

- Knowing, living and following Jesus
- Worship and prayer, learning about the Gospel; and developing their knowledge and trust in Jesus, by providing and upholding services of worship according to Anglican tradition
- To develop youth worship
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the Churches of St Peter's and St Michael's and other property owned by the PCC.

In working to achieve these objectives, the PCC has initiated the following activities during the year:

1. To continue to encourage the various groups who meet regularly throughout the year for study, discussion and prayer, as well as recreational activities which help to build up the life of the church and its members. These comprise of house groups, Healing Prayer Group, Triplet Prayer Groups, Befrienders Group, St Michael's Weekly Prayer Group, Lunch Club and the 3rd Bexhill Scout Group, Monday After School Children's Club, the Prayer Group for Children and Families work, Mothers' Union and St Peter's and St Michael's Parent and Toddler Groups; these beside the committed groups who assist weekly with the services such as the servers, bell ringers and choir.

2. To respond to the Bexhill Town Review as completed by the Archdeacon of Hastings.

3. To strengthen our outreach to children and young people by having close ties with our local schools. through the work of the Parish Children and Families' Worker.

4. To give grants for the relief and support of the vulnerable, sick and needy both at home and abroad and in the promotion of charities chosen by the PCC and in responding to emergency disasters.

5. To maintain the fabric of our churches (their upkeep is ongoing) and to raise sufficient funding to complete the work required by the quinquennial inspections.

6. The PCC is grateful to all the volunteers who give of their time to maintain the life of this parish and specially to our parish and district churchwardens, but without the retired clergy, Lay Readers, Eucharistic ministers, Pastoral visitors, choristers and musicians, servers, stewards, treasurers, secretaries and committee members, church watchers, flower arrangers, bell ringers, sewing guild, cleaners, the coffee helpers, gardeners, minibus drivers (the list seems endless and it is impossible to put a financial value to the hours dedicated), the life of this parish would be very much the poorer. Thanks go to our dedicated staff who keep the show on the road, Caroline in the Parish Office and at St Peter's Anthony the Director of Music and Helen our verger.

7. The DCC of each church decides its own policy for making grants and donations in addition to the separate appeals and the missionary secretaries' collection boxes supported by church members.

Achievements and performance

Church Attendance
307 parishioners were recorded on the Parish Electoral Roll (222 at St. Peter's and 85 St. Michael's) at the APCM held in 2020. The average attendance at our two churches on a normal Sunday at St Peter's is 70 and 8 (under 16) and 17 on Christmas Eve and Christmas Day, at St Michael's 31 and 12 adults over Christmas. These figures reflect that the churches had to close for considerable periods during the year due to the Coronavirus Pandemic.

Review of the year - a year never to be forgotten due to Covid 19.
As mentioned above, the churches were closed for several months from 23 March 2020, though opening over periods when the area was not in lockdown. Fr. David, while here, celebrated alone (filmed and shown on YouTube) on Sundays during lockdown. This was continued with the retired clergy team. This at least enabled people to maintain contact with the church during this important time.

1. The PCC met three times during the year, in February before lockdown in person, October partly on Zoom and December totally on Zoom. The average attendance was 83%. There was a meeting with Ven. Dr Edward Dowler, Archdeacon, in September to explain what would happen during the interregnum and the process of compiling the Parish Profile, the process of advertising and selecting a new Rector. February Meeting. The flat at Calverly Court has had repairs and new carpet and now is in good condition. All necessary Safe Guarding checks and tutorials have been completed by the relevant people and PCC members. Fr David Knight retired on 27 April 2020. The PCC were requested to ratify the renewal of Revd Earl's license as Team Vicar because he reached the age of 70. After much discussion the secret ballot showed 6 for, 8 against and 3 abstentions. Rev Earl subsequently obtained PTO to work at St Peter's. October Meeting. Miss Gillman was elected as Chair and Mr Parry and Rev Prosser co-opted as Treasurer and Secretary respectively. Mini bus 'moth balled' during the pandemic. The PCC agreed that the position of Rector should be open to both male and female applicants - the gender was not in question but the right person for the position. And they must be supportive of the ministries of all those who held the Bishop's license. A 'welcome card' to be delivered around the parish has been prepared but final production will now wait until the new Rector is appointed. December Meeting. The Parish Profile is well on the way to completion. The money from St Andrew's had been given to St Nicholas Fellowship to employ a youth worker to work with all the town churches to encourage and show a presence with the young people. Members were asked to consider asking the Bishop to give Mrs Roberts permission to officiate and preach at St Michael's AAGHH services with certain conditions. After a lengthy discussion the secret vote was 5 for, 6 against and 2 abstentions.

2. Janine Scothern worked full time in her ministry as Parish Children and Families' Worker full time until she was furloughed in March. Her contract was extended till 31 December 2020 and further extended till 30 June 2021. Her remit is to develop, co-ordinate and oversee the outreach of the church's mission to children and families in the Bexhill Parish of St Peter's and St Michael's. She has been responsible for Monday After School Club, Godly Play, Messy Church and 'Open Book' stories, children's activities during the holidays and term time. At half terms Miss Scothern has organised very successful 'Film and Pizza' afternoons. The Babies and Toddlers groups have grown enormously, as well as St Peter's Junior Church. Miss Scothern has visited local primary and independent schools as part of her role, bringing young people to Communion.

3. Bell Ringers. After a good beginning to the year, in March the bells became silent due to lockdown. When this was lifted, due to social distancing rules it was impossible to ring safely. When ringing was allowed only 5 or 6 bells were rung by experienced ringers as it was not permissible to stand by novice ringers.

4. St Peter's Choir. In early February the choir and parents enjoyed a choir dinner. Then no singing from March to end of September so the planned holiday to Ripon and Cathedral trips to Portsmouth were cancelled. Morning service singing resumed in September with men's voices and trebles returning for Fr. David's final service. Second lockdown meant no choir until December with no Advent Carol Service but the choir sung in December with the Nine Lessons and Carols being the last service sung with a congregation. Midnight Mass and Christmas Day were sung with no congregation. Anthony Wilson left as Director of Music in September to take up a full time teaching post.

5. We continue with Time for God (TFG) at St Peter's under the leadership of Revd. Mel; Elizabeth and Peter Ewen and Janine Scothern, for more informal and interactive worship and teaching. TFG celebrated All Age Worship on the first Sunday of every month. The St Peter's and TFG 9.45. a.m., congregations come together to worship during the year when allowed.

6. We have supported Churches Together in Bexhill, both churches and St Peter's Community Centre provide collection points for the food bank, which is fulfilling a great need locally.

7. Outward giving features strongly in both churches, with several charities benefitting pleases see the Financial Report.

8. Time has been spent over the year considering the challenges that the Bexhill Town Plan have produced. There has been a stronger link between St Peter's and St Michael's especially closer collaboration during the interregnum. The Trustees of St Andrew's Trust have appointed the Fellowship of St Nicholas to set up and run a project in the centre of Bexhill for young people, having ascertained the activities they would like. This project is for 3 years.

9. During the pandemic Thought for the Day has been organised by St Peter's reaching out to between 50 - 100 people. These have been thoughts of various people in the parish and beyond and seen on YouTube. St Michael's have organised Thought for the Week.

Financial Review
As in 2019, the Statement of Financial Activities conforms to the reporting requirements contained in the charities accounting 'Statement of Recommended Practice' (SORP) incorporating ('Financial Reporting Standard' FRS102).

Our consolidated P.C.C. 2020 income was £216k (2019 £239k) made up of 75% from St. Peters D.C.C., 20% from St. Michael's D.C.C. and 5% from the P.C.C.

As stated in 2019, the £225k net proceeds of sale of St. Andrews Church was used by a Diocesan Trust in Bexhill Town Centre, run by the Fellowship of Saint Nicholas (FSN). This Church of England Charity is based in St. Leonards-on-Sea. An appointment of a Youth Services Manager, Gayle Kiff has been made recently by the FSN to take this project forward. All mandatory training together with resources are now in place.

Last year it was noted that the St. Peter's PCC Central Fund was overdrawn at the end of the financial year. Given that this situation is contrary to normal Charity accounting, funds were transferred between P.C.C. Funds by the end of June 2020.

Overall, St. Peter's comments.
The annual budget was produced in November but due to covid restrictions the DCC did not meet to approve it until February 2021. In 2020 St Peter's paid £65,851 of the Diocesan Share, sadly due to cash flow during the pandemic we were unable to pay £2,500 of the amount due in December, we will however strive to make this up once things return to normal. For 2021 the figure we have been asked to pledge has increased slightly to £68,685 and our goal is to pay the full amount, although the date by which the Parish must be fully self-sufficient has been changed by the diocese to 2025.

2020 was a year like no other and it has been incredibly challenging simply to keep things going. We have however benefitted from additional funds from the Governments job retention Scheme which enabled us to keep our paid staff on the payroll. A grant from the PCC of £11,000 for the PCFW mission enabled us to extend the contract until end of June meaning that despite being furloughed for part of the year means that Janine will complete the 5-year mission and thus exceed the risk tasking commitment that was made to the Diocese. Running costs for 2020 were once again professionally managed. However, we did have to draw on reserves reducing the church's restricted reserves from £328,138 to £318,734 although the general reserve increased from £56,331 to £63,645 The intention was in 2020 to do work servicing and maintaining the organ at a cost of £30,000. However due to Anthony's resignation and the interregnum it was decided to put this on hold until the new rector / Director of Music has been appointed. However, most of the funding for this is now in place. In addition, several large maintenance projects on the church fabric have taken place a contribution of £20,000 was received from the Friends of St Peters towards this from which we are extremely grateful.

Overall, St. Michael's comments.
Parish Ministry Costs of £6,500 outstanding from 2019 was paid as intended to complete the budgeted figure for that year. At this stage last year, we had proposed to pay nothing towards PMC without having an incumbent in place. We did attract Rev'd Simon Earl to come out of retirement and he was licensed in August 2020 and the current rate for a part-time minister was £28,187. disappointingly it was decided that the license to minister at St. Michael's should not be renewed. Insurance costs have been split out of the PMC for payment by each parish as a single payment currently £1,513.84.

Despite the difficulties of restrictions on gatherings the solid base of funding for our ministry has held us in good stead. We have managed to pay three quarters of our commitment to the PMC for the current year and pray that our funding will hold up to the same level to help us to continue to contribute towards the current years PMC. All our fund-raising events were cancelled due to the ongoing restrictions, but with the vaccines coming on stream we are hopeful that we may be able to introduce some in the summer months. The accounts on the following pages are those of the DCC and associated groups, prepared on an accrual basis in line with the Church Accounting Regulations.

Reserves Policy

1. The free reserves for the Team total £72,645 made up as follows: - St. Peter's - £63,645; St. Michael's - £7,763 and £1,237 on the PCC General fund.

2. The aim is to have enough reserves to cover at least six months running expenses to prevent disruption to the services we provide.

3. St. Peter's has 4.8 months cover and St. Michael's has cover of 2.3 months. Both have extra backup funds held in designated funds which can be re-allocated.

4. It is the PCC's policy to invest temporarily surplus general funds with the CBF Church of England Investment and Deposit Funds.

5. As well as holding the above general reserves, from time to time the PCC receives restricted income for expenditure for particular purposes, defined by the donor or held by groups for specific purposes. We aim to expend such money as soon as possible, depending on the specific nature of the specific objects. On 31 December 2020, the balance of these restricted funds amounted to £395,707.

Future Plans

1. To appoint a new Rector as soon as possible and to develop the ministry team with possibly someone based at St Michael's.

2. To continue to strengthen the links between the Churches and Schools to our mutual benefit.

3. To continue to ensure that 'everyone Welcome' includes children; always bearing in mind the Lord's rebuke to the Disciples who wanted to prevent the little children coming to him.

4. The two churches to work more closely together liturgically and socially.

5. To continue to think about ways of welcoming those who will inhabit the thousand plus new houses soon to be built within our parish.

6. To ensure that we remain financially viable and to encourage wise Christian Stewardship in all areas - Time, Talents and Giving. This is particularly vital as we come to 2020 when the Diocese expects greater self-sufficiency from all parishes with the Diocese of Chichester.

7. To remember exactly why we exist as a Church - to offer the highest standards of worship to Almighty God and to praise and adore him forever.

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

As we are a Team Ministry we also have registered the following Working Names:-

- Bexhill Parish Team Ministry
- Bexhill Parish Church of St. Peter
- St. Michael's & All Angels Bexhill

The Team Ministry was established by Order of Council in 1990.

During the year the following served as members of the PCC

Ex Officio:	
Team Rector:	Revd. David S. Reynish+
Team Vicar:	Revd. Simon Earl"
Churchwardens:	Miss Catherine Gillman, Mr Christopher Miles*
District Wardens:	Miss Catherine Gillman, Miss Alison Marchant*, Mr Christopher Miles, Mr Iain Scott-Dickeson*
Lay Readers:	Miss Alison Marchant, Mr Paul Abnett
Parish Children's and Families Worker:	Miss Janine Scothern
Deanery Synod Representatives:	Dr Roger Elias, Messrs Alfred King^, Christopher Miles, Alan Stevens, Misses Catherine Gillman, Alison Marchant, Mrs H Rose*
Elected Members:	Messrs. Victor Ammoun, John Hudson, Adrian Whiting Mesdames Jill Andrews, J. Earl*, Sue Frances, E. Gaskill*, Heidi Miles*, R. Roberts*
Co-opted Members	Revd. Stephanie Prosser (Secretary), Stephen Parry (Treasurer)

* from 20.09.2020 ^ from 28.10.2020 + retired 31.10.2020 "until 02.03.2020

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (team rector, team vicar, associate vicar, assistant curate, readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and up to 11 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and safeguarding. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances.

At the first meeting held after the APCM the new members are welcomed and the PCC secretary and treasurer are elected.

There are also a number of sub-committees which report to the PCC and who are responsible for specific areas of the church's activities:

Standing Committee:
This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the full PCC. It did not meet during 2020.

District Church Committees (DCC)
The two Churches elect their own DCCs, which are represented on the PCC and each DCC has the power to transact the business of its own Church.

Other Committees are set up from time to time for the purpose of advising the PCC, with no executive power unless expressly given for a particular purpose.

Risk assessment
This PCC has an ongoing task of reviewing the major risks which impact on the work of the Churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

Approved by the PCC on 5th May 2021 and signed on their behalf by

Miss Catherine Gillman
P.C.C. Chairman
Church Warden

I report on the accounts of the PCC for the year ended 31st December 2020, which are set out on pages 7 to 22.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply.

It is my responsibility to:

- examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Carol Barfoot
Gibbons Mannington & Phipps LLP
20 Eversley Road,
Bexhill-on-Sea,
East Sussex,
TN40 1HE.

7th May 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	*2019 £*
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	**130,742**	**19,279**	**-**	**150,021**	*166,637*
Charitable activities	2(d)	**19,893**	**60**	**-**	**19,953**	*5,675*
Other trading activities	2(b)	**20,608**	**6,720**	**7,920**	**35,248**	*56,986*
Investments	2(c)	**728**	**1,587**	**1,838**	**4,153**	*5,985*
Other receipts	2(e)	**237**	**6,264**	**-**	**6,501**	*3,588*
TOTAL INCOME		**172,208**	**33,910**	**9,758**	**215,876**	*238,871*
EXPENDITURE ON:						
Raising funds	3(a)	**389**	**288**	**-**	**677**	*3,363*
Charitable activities	3(b)	**191,682**	**42,682**	**7,882**	**242,246**	*306,625*
Other	3(c)	**-**	**45**	**-**	**45**	*295,793*
TOTAL EXPENDITURE		**192,071**	**43,015**	**7,882**	**242,968**	*605,781*
		(19,863)	**(9,105)**	**1,876**	**(27,092)**	*(366,910)*
Gains/(losses) on investments		**1,501**	**200**	**4,054**	**5,755**	*14,479*
NET INCOME/(EXPENDITURE)		**(18,362)**	**(8,905)**	**5,930**	**(21,337)**	*(352,431)*
TRANSFERS BETWEEN FUNDS	15	**17,104**	**4,312**	**(21,416)**	**-**	*-*
NET MOVEMENT IN FUNDS		**(1,258)**	**(4,593)**	**(15,486)**	**(21,337)**	*(352,431)*
RECONCILIATION OF FUNDS						
Total funds brought forward		**412,989**	**400,300**	**131,525**	**944,814**	*1,297,245*
TOTAL FUNDS CARRIED FORWARD		**411,731**	**395,707**	**116,039**	**923,477**	*944,814*

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing operations.

BALANCE SHEET AT 31ST DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible	7		**383,350**		*395,490*
Investments	8		**90,749**		*92,314*
			474,099		*487,804*
CURRENT ASSETS					
Debtors	9	**8,314**		*10,806*	
Investments	10	**382,501**		*387,383*	
Cash at Bank and in Hand		**65,663**		*75,094*	
		456,478		*473,283*	
LIABILITIES					
Creditors - amounts falling due within one ye	11	**7,100**		*16,273*	
NET CURRENT ASSETS			**449,378**		*457,010*
TOTAL NET ASSETS			**923,477**		*944,814*
PARISH FUNDS	12				
Unrestricted			**411,731**		*412,989*
Restricted			**395,707**		*400,300*
Endowment			**116,039**		*131,525*
			923,477		*944,814*

Approved by the Parochial Church Council on 5th May 2021 and signed on its behalf by:

Stephen C.P. Parry
P.C.C. Treasurer

Catherine Gillman
P.C.C. Chairman
Church Warden

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the PCC's ability to continue, and so the accounts have been prepared on a going concern basis.

Financial reporting standard 102 - reduced disclosure exemptions
The PCC has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Income
All income is recognised in the Statement of Financial activities once the PCC has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when the PCC becomes unconditionally entitled to the grant.

For legacies, entitlement is when probate is granted, the amount known, there are sufficient funds available for distribution or when a distribution is received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.
Apportionments and Allocations:
St Peter's DCC:

Secretary's Salary:
58% - Upkeep of Services
29% - Parish Magazine
12% - Ministry
1% - Advertising the Church

Printing and Stationery
99% - Upkeep of Services
1% - Advertising the Church

St. Michael's DCC: All expenditure covering a number of cost centres was allocated according to activity.

The diocesan parish contribution is accounted for when due. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Taxation
The PCC is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Fixed Assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Team Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1st January 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Any individual items acquired since 1st January 2006, with a cost of more than £1,000 has been capitalised in the accounts and depreciated over their useful economic life.

All freehold and leasehold property is being depreciated over 50 years on a straight line basis with the exception of St. Michael's new small hall and the land at 22 St. Peter's Mews. The small hall is being depreciated over 40 years on a straight line basis being its guaranteed life. The land has not been depreciated.

Depreciation
Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives at the following rates:

Minibus	25% Straight line basis
Fixtures & Fittings	25% Straight line basis
Equipment	25% Straight line basis

Investments
Fixed asset investments are stated at market value. Gains and losses on revaluation are included in the Statement of Financial Activities.

Cash at Bank
Cash at bank includes cash and short term highly liquid investments.

Current Assets Investments
Current Assets Investments includes cash held on deposit for investment purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the members of the PCC.
Restricted funds can only be used for particular purposes within the objects of the PCC. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	2019 £
2. INCOME AND ENDOWMENTS					
(a) *Donations and legacies*					
Planned Giving:					
Gift Aid donations	**81,538**	**-**	**-**	**81,538**	*79,733*
Income tax recoverable	**24,143**	**-**	**-**	**24,143**	*20,522*
Other planned giving	**5,725**	**-**	**-**	**5,725**	*6,885*
Collections (open plate) at all services	**6,146**	**860**	**-**	**7,006**	*16,846*
Donations, appeals etc. (inc. Gift Aid)	**10,083**	**8,919**	**-**	**19,002**	*32,882*
Income tax recoverable on donations, appeals etc	**-**	**954**	**-**	**954**	*1,777*
Legacies	**3,107**	**8,546**	**-**	**11,653**	*7,992*
	130,742	**19,279**	**-**	**150,021**	*166,637*
(b) *Charitable activities*					
Church Dues for Weddings, Funerals and Burial of Ashes	**2,400**	**-**	**-**	**2,400**	*4,202*
Grant - HMRC - CJRS	**17,317**	**-**		**17,317**	*-*
Activity group income	**-**	**60**	**-**	**60**	*365*
Minibus receipts	**176**	**-**	**-**	**176**	*1,108*
	19,893	**60**	**-**	**19,953**	*5,675*
(c) *Other trading activities*					
Fund-raising and appeals	**553**	**1,818**	**-**	**2,371**	*16,515*
Parish magazine and bookstall	**2,022**	**-**	**-**	**2,022**	*2,500*
Candles and flowers	**302**	**-**	**-**	**302**	*539*
Sales	**-**	**85**	**-**	**85**	*180*
Rent receivable including ground rent	**17,600**	**-**	**7,920**	**25,520**	*25,670*
St Michael's hall lettings	**-**	**4,817**	**-**	**4,817**	*11,106*
Ivens room lettings	**131**	**-**	**-**	**131**	*476*
	20,608	**6,720**	**7,920**	**35,248**	*56,986*
(d) *Investments*					
Dividends and interest	**728**	**1,587**	**1,838**	**4,153**	*5,985*
	728	**1,587**	**1,838**	**4,153**	*5,985*
(e) *Other receipts*					
Listed Places of Worship VAT reimbursement	**237**	**4,030**	**-**	**4,267**	*2,703*
Insurance claim	**-**	**2,234**	**-**	**2,234**	*-*
Refund of vicarage costs by Diocese	**-**	**-**	**-**	**-**	*885*
	237	**6,264**	**-**	**6,501**	*3,588*
TOTAL INCOME	**172,208**	**33,910**	**9,758**	**215,876**	*238,871*

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	*2019 £*
3. EXPENDITURE					
(a) *Raising funds*					
Advertising the church	**175**	**-**	**-**	**175**	*285*
Stewardship costs	**214**	**-**	**-**	**214**	*211*
Costs of fund raising events	**-**	**288**	**-**	**288**	*2,867*
	389	**288**	**-**	**677**	*3,363*
(b) *Charitable activities*					
Missionary and Charitable Giving:					
Church Overseas Missionary Societies	**-**	**514**	**-**	**514**	*1,359*
Relief and Development Agencie	**580**	**220**	**-**	**800**	*3,278*
Home Missions and Other Church Societies	**420**	**-**	**-**	**420**	*1,049*
Secular Charities	**848**	**852**	**-**	**1,700**	*1,061*
	1,848	**1,586**	**-**	**3,434**	*6,747*
Ministry:					
Diocesan parish share	**86,383**	**-**	**-**	**86,383**	*94,056*
Clergy costs	**6,082**	**-**	**-**	**6,082**	*9,198*
Associate Vicar	**-**	**-**	**-**	**-**	*12,166*
Parish Children & Families Work	**28,739**	**2,037**	**-**	**30,776**	*32,272*
Church running expenses	**11,968**	**1,466**	**1,370**	**14,804**	*18,060*
Church maintenance	**1,043**	**6,762**	**-**	**7,805**	*10,436*
Upkeep of services	**30,499**	**271**	**-**	**30,770**	*44,007*
Churchyard and gardening	**1,180**	**-**	**-**	**1,180**	*1,415*
Parish magazine and bookstall	**2,432**	**-**	**-**	**2,432**	*2,158*
Training, youth and evangelism	**45**	**80**	**-**	**125**	*1,241*
Hall running costs	**1,494**	**7,558**	**-**	**9,052**	*11,871*
Other property costs	**4,752**	**-**	**5,412**	**10,164**	*14,197*
Major repairs:					
St Peter's Church	**-**	**12,788**	**-**	**12,788**	*16,965*
St Michael's Community Centre	**-**	**4,312**	**-**	**4,312**	*5,155*
Architect's fees	**-**	**2,404**	**-**	**2,404**	*2,808*
Faculty fees	**-**	**302**	**-**	**302**	*-*
Quinquennial inspection fees	**-**	**-**		**-**	*1,015*
Other professional fees	**778**	**-**	**-**	**778**	*778*
Activity groups running expenses	**-**	**604**	**-**	**604**	*3,718*
Independent examiner's fees	**1,524**	**-**	**-**	**1,524**	*1,488*
Accountancy fees	**2,928**	**252**	**-**	**3,180**	*2,852*
Sundry expenses	**130**	**80**	**-**	**210**	*219*
Minibus running expenses	**997**	**-**	**-**	**997**	*1,655*
Depreciation:					
Freehold property	**8,540**	**-**	**-**	**8,540**	*10,720*
Leasehold property	**-**	**2,180**	**1,100**	**3,280**	*1,100*
Equipment	**320**	**-**	**-**	**320**	*328*
	191,682	**42,682**	**7,882**	**242,246**	*306,625*
(c) *Other*					
Transfer to St. Andrew's Trust	**-**	**-**	**-**	**-**	*225,393*
Donation refunded	**-**	**45**	**-**	**45**	*-*
Transfer of St Michael's Church Vicarage to Diocese	**-**	**-**	**-**	**-**	*70,400*
	-	**45**	**-**	**45**	*295,793*
TOTAL EXPENDITURE	**192,071**	**43,015**	**7,882**	**242,968**	*605,781*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2020

4. SUPPORT COSTS

	Other £	Governance Costs £	Total £
Charitable activities	**210**	**4,704**	**4,914**

Support costs, included in the above, are as follows:

	2020 £	*2019 £*
Other		
Sundry expenses	**210**	*219*
Governance costs		
Accountancy fees	**3,180**	*2,852*
Independent examiner's fees	**1,524**	*1,488*
	4,704	*4,340*

5. STAFF COSTS

	2020 £	*2019 £*
Wages and Salaries		
Associate Vicar (including other ministerial services)	**-**	*12,166*
Parish Children and Family Worker	**29,941**	*30,290*
Lay Staff, Secretary, Verger, Organists, Choir and Cleaners	**25,996**	*35,530*
Employer's Pension Contributions	**816**	*817*
Employer's National Insurance Contributions	**-**	*-*
	56,753	*78,803*

The average number of staff employed was:

Full Time	1
Part Time	11
Choir	24

No employee had emoluments in excess of £60,000 per annum.

Payments to PCC Members

Janine Scothern, the Parish Children and Families worker, is, in this capacity, an ex-officio member of the PCC. She was paid £29,941 for Parish work with special responsibility for children and families. She also received £258 for travelling, office expenses, telephone costs and other expenses.

Alan Stevens (an elected member of the PCC) by trade undertakes general house maintenance and in that capacity carried out work for the PCC during the year to the value of £80.

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

6. GRANTS PAID DURING THE YEAR

	2020 £	*2019 £*
Kariobangi Aids Orphanage, Kenya	**-**	*2,320*
All grants under £1,000	**3,434**	*4,427*
	3,434	*6,747*

7. TANGIBLE ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings £	Leasehold Building £	Minibus £	Fixtures & Fittings £	Equipment £	Total £
Cost/Valuation						
At 1st January 2020	**520,641**	**55,000**	**13,194**	**13,962**	**1,303**	**604,100**
Additions	**-**	**-**	**-**	**-**	**-**	**-**
Disposals	**-**	**-**	**-**	**-**	**-**	**-**
At 31st December 2020	**520,641**	**55,000**	**13,194**	**13,962**	**1,303**	**604,100**
Depreciation						
At 1st January 2020	**159,571**	**20,900**	**13,194**	**13,962**	**983**	**208,610**
Charge for the year	**10,720**	**1,100**	**-**	**-**	**320**	**12,140**
On disposals	**-**	**-**	**-**	**-**	**-**	**-**
At 31st December 2020	**170,291**	**22,000**	**13,194**	**13,962**	**1,303**	**220,750**
Net Book Value						
At 31st December 2020	**350,350**	**33,000**	**-**	**-**	**-**	**383,350**
At 31st December 2019	*361,070*	*34,100*	*-*	*-*	*320*	*395,490*

The land and buildings are as follows and are under the control of the individual DCC's.

St. Peter's PCC

The leasehold property is a flat at 4 Calverley Court, 10/12 Collington Avenue, Bexhill-on-Sea.
The property is being depreciated over 50 years on a straight line basis from 1st January 2001.

St. Peter's DCC

The freehold land and properties are 21 St. Peter's Mews, 22 St Peter's Mews, St Peter's Community Centre, St Peter's Stables and 18 St. David's Avenue. In addition, there are the freeholds of No's. 1 to 20 St. Peter's Mews, but it is the opinion of the valuers that due to the long leases granted their values are negligible.
21 St. Peter's Mews, St. Peter's Community Centre and St. Peter's Stables are being depreciated over 50 years on a straight line basis from 1st January 2001 while 18 St. David's Avenue is being depreciated over 50 years from 1st January 2012. 22 St. Peter's Mews is freehold land and is therefore not depreciated.

St. Michael's DCC

The freehold properties are the two Community Centre Halls.
The large hall are being depreciated over 50 years on a straight line basis from 1st January 2001. The small hall is being depreciated over 40 years from 1st January 2003 (being its guaranteed life) on a straight line basis.

Basis of Valuation

Abbott & Abbott carried out a valuation of the Freehold Land and Buildings held at 23rd December 1997 which was as follows:

	£
21 St. Peter's Mews	**70,000**
Land at 22 St. Peter's Mews	**250**
St. Peter's Community Centre	**150,000**
St. Peter's Stables	**20,000**
St. Michael's Community Centre - Hall No. 1	**30,000**
	270,250
18 St. David's Avenue is included at cost	**187,195**
St. Michael's Community Centre Small Hall (Hall No. 2) is included at cost	**63,196**
	520,641

Abbott & Abbott also carried out a subsequent valuation of the Leasehold Building on 6th February 2001 which was as follows:

Flat 4 Calverley Court, 10/12 Collington Avenue	**55,000**

No provision has been entered within the financial statements for any liability to maintain the PCC's or DCC's buildings.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2020

8. INVESTMENTS

	Market Value at 1.1.20 £	Additions/ (Disposals) £	Realised Gain/ (Loss) for the year £	Unrealised Gain/ (Loss) for the year £	Market Value at 31.12.20 £	*Market Value at 2019 £*
2,387.90 CBF Investment Fund Shares Income Shares	**45,774**	**-**	**-**	**3,147**	**48,921**	*45,774*
688.20 CBF Investment Fund Shares Income Shares	**13,193**	**-**	**-**	**907**	**14,100**	*13,193*
439.11 CBF Investment Fund Shares Accumulation Shares	**27,651**	**(7,320)**	**(520)**	**2,021**	**21,832**	*27,651*
1,979.69 CBF Fixed Interest Fund Income Shares	**3,243**	**-**	**-**	**114**	**3,357**	*3,243*
1,487.80 CBF Fixed Interest Fund Income Shares	**2,438**	**-**	**-**	**86**	**2,524**	*2,438*
Three Sets of Maundy Coins	**15**	**-**	**-**	**-**	**15**	*15*
	92,314	**(7,320)**	**(520)**	**6,275**	**90,749**	*92,314*

Historical Cost	**2020 £**	*2019 £*
2,387.90 CBF Investment Fund Shares	**See Note**	*See Note*
688.20 CBF Investment Fund Shares	**589**	*589*
439.11 CBF Investment Fund Shares	**4,839**	*6,754*
1,979.69 CBF Fixed Interest Fund Shares	**3,192**	*3,192*
1,487.80 CBF Fixed Interest Fund Shares	**2,402**	*2,402*
Three Sets of Maundy Coins (At Probate Value)	**15**	*15*

Notes: The cost of the 2,387.90 Investment Fund shares is not known as the shares were purchased many years ago. These are held by the Official Custodian for Charities.

All Investments are held in the UK.

	2020 £	*2019 £*
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Income tax refunds due	**5,342**	*7,562*
Other debtors	**662**	*1,200*
Prepayments	**2,310**	*2,044*
	8,314	*10,806*
10. CURRENT ASSET INVESTMENTS		
Cash on deposit	**382,501**	*387,383*
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals	**315**	*546*
Other creditors	**6,785**	*15,727*
	7,100	*16,273*

12. LEASING COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Between one and five years	**5,904**	*7,872*

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2020

12. STATEMENT OF FUNDS

	Brought forward	Income	Expend-iture	Net gains/ losses	Transfers	Balance at 31.12.20
Unrestricted funds	£	£	£	£	£	£
Designated funds						
PCC Central fund						
Good shepherd	45,331	7	-	1,501	(25,000)	21,839
Minibus	1,232	317	(997)	-	-	552
St. Peter's DCC						
Property reserve	306,130	-	(8,540)	-	-	297,590
Fabric fund	1,364	5	-	-	-	1,369
Organ fund	2,079	9	-	-	-	2,088
Parish children & families worker fund	8,709	12,274	(28,739)	-	11,000	3,244
Musical instrument fund	381	2	-	-	-	383
St. Michael's DCC						
Fabric fund	6,014	-	-	-	-	6,014
Defibrillator fund	375	-	-	-	-	375
Community centre roof fund	9,944	-	-	-	(4,312)	5,632
General Funds	381,559	12,614	(38,276)	1,501	(18,312)	339,086
PCC Central fund	(30,453)	2,037	(2,601)	-	32,254	1,237
St. Peter's DCC	56,331	125,959	(121,807)	-	3,162	63,645
St. Michael's DCC	5,552	31,598	(29,387)	-	-	7,763
	412,989	172,208	(192,071)	1,501	17,104	411,731
Restricted funds						
PCC Central Fund						
Rector & churchwarden discretionary fund	322	-	-	-	-	322
Eveline Armstrong deceased legacy fund	396	-	-	-	-	396
St. Peter's DCC						
Fabric fund	219,076	8,451	(22,244)	-	20,000	225,283
Parish children & families worker fund	909	1,128	(2,037)	-	-	-
Incumbents board	45	-	(45)	-	-	-
Defibrillator fund	563	2	(86)	-	-	479
Flower capital fund (capital)	2,438	-	-	86	-	2,524
Flower capital fund (income)	-	83	-	-	(83)	-
Organ fund	8,233	34	(420)	-	-	7,847
Candle capital fund (capital)	3,243	-	-	114	-	3,357
Candle capital fund (income)	-	110	(110)	-	-	-
TFG fund	1,169	263	(52)	-	-	1,380
Musical instrument fund	2,639	751	(39)	-	-	3,351
Friends of St. Peters	56,975	3,895	-	-	(20,000)	40,870
For specific purposes	-	1,182	(1,182)	-	-	-
Activity groups	32,848	2,024	(1,312)	-	83	33,643
St. Michael's DCC						
Flower guild	672	205	(162)	-	-	715
East window maintenance	230	-	-	-	-	230
Organ fund	363	-	-	-	-	363
Activity groups	1,756	678	(603)	-		1,831
Defibrillator fund	269	-	(39)	-	-	230
Sound system	1,138	-	-	-	-	1,138
Moving forward	-	2,113	-	-	-	2,113
Community centre (capital)	54,940	-	(2,180)	-	-	52,760
Community centre (income & expenditure)	6,136	5,063	(12,122)	-	4,312	3,389
Church driveway maintenance fund	5,940	7,546	-	-	-	13,486
For specific purposes	-	382	(382)	-	-	-
	400,300	33,910	(43,015)	200	4,312	395,707

12. STATEMENT OF FUNDS

	Brought forward £	Income £	Expend-iture £	Net gains/ losses £	Transfers £	Balance at 31.12.20 £
Endowment funds						
Permanent						
St. Peter's DCC						
Capital	**45,774**	**-**	**-**	**3,148**	**-**	**48,922**
Income	**-**	**1,370**	**(1,370)**	**-**	**-**	**-**
Expendable						
PCC Central Fund						
Capital	**47,293**	**-**	**(1,100)**	**906**	**-**	**47,099**
Income	**38,458**	**8,388**	**(5,412)**	**-**	**(21,416)**	**20,018**
	131,525	**9,758**	**(7,882)**	**4,054**	**(21,416)**	**116,039**
Total funds	**944,814**	**215,876**	**(242,968)**	**5,755**	**-**	**923,477**

Details of designated funds are as follows:

PCC Central Fund
Good Shepherd
The fund was set up a number of years ago when the Good Shepherd Church was sold. The net sale proceeds were set aside for the purpose of providing funds for major repairs or other projects in addition to generating income and capital growth.
Minibus
The PCC owns a minibus which is used to transport parishioners to church. A separate bank account is used for the running of the minibus.
St. Peter's DCC
Property Reserve
This fund represents the net book value of the tangible fixed assets held by St. Peter's DCC.
Fabric Fund
Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the fabric of St. Peter's Church.
Organ Fund
Monies have been set aside by the members of St. Peter's DCC for the purposes of maintaining the organ at St. Peter's Church.
Parish children & families worker Fund
Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of the funding of the Parish children & families worker towards their salary and expenses.
Musical instrument fund
Monies raised during certain activities have been set aside by the members of St. Peter's DCC for the purpose of providing and repairing musical instruments.
St. Michael's DCC
Fabric Fund
Monies have been set aside by the members of St. Michael's DCC for the purposes of maintaining the fabric of St. Michaels' Church.
Defibrillator fund
Monies have been set aside by the members of St. Michael's DCC for the purposes of purchasing a defibrillator for the church.
Community centre roof fund
Funds held by St Peter's PCC were transferred to St. Michael's DCC for the purpose of earmarking funds towards the cost of roof repair to the community centre.

Details of restricted funds are as follows:

PCC Central Fund
Rector & Churchwarden Discretionary Fund
Monies had been received by St. Andrew's DCC to be expended at the discretion of the rector and churchwarden. Following St. Andrew's closure this has been transferred to the PCC Central Funds to be used for the same purpose.
Eveline Armstrong Deceased Legacy Fund
This legacy was left to St. Andrew's DCC for vestments, equipment or furniture dedicated to the memory of Mrs Agnes Ada Armstrong. Following St. Andrew's closure this has been transferred to the PCC Central Fund to be used for equipment or furniture to which these funds could properly be used.

12. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Peter's DCC

Fabric fund

This fund contains legacies and donations specifically for the maintenance of St. Peter's church fabric.

Parish children & families worker fund

This fund contains legacies, grants and donations specifically for the funding of the salary and expenses of a parish children & families worker.

Incumbents board fund

Donations have been received specifically towards the repainting of the letters on the Incumbents board in St. Peter's Church.

Defibrillator fund

Donations have been received specifically towards the costs of purchasing a defibrillator for St. Peter's church.

Flower capital fund

Many years ago 1,487.80 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of flowers in St. Peter's church. Each year the interest is transferred to the Flower Group to use for this purpose.

Organ fund

Monies have been donated for the purposes of maintaining the organ at St. Peter's church.

Candle capital fund

Many years ago 1,979.69 shares were purchased in the CBF Fixed Interest fund for the purpose of providing income towards the provision of candles in St. Peter's church.

TFG fund

Donations were received specifically towards the "Time for God" initiative

Musical instrument fund

Monies have been donated and raised during certain activities for the purpose of providing and repairing musical instruments.

Friends of St. Peter's

The Friends of St. Peter's is a separate group with its own committee and holds its owns funds. Its purpose is to raise funds for specific projects to help St. Peter's Church's buildings and fabric.

Collections and donations for specific purposes

During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2020 the following items passed through this fund:

Collections for the following:

Anthony Nolan Trust	**225**
Bexhill Foodbank	**265**
Leprosy Mission	**360**
Mission Aviation Fellowship	**154**
National Autistic Society	**178**
	1,182

Activity groups

A number of groups operate within St. Peter's DCC for specific activities. All of these groups hold their funds in their own separate bank accounts and have their own committees. These groups are: Bellringers group, Flower Guild, Servers Guild, Sewing Guild, Social Committee and choir group.

13. STATEMENT OF FUNDS

Continuation of details of restricted funds:

St. Michael's DCC
Flower Guild
This group operates within St. Michael's DCC for the purposes of providing flowers in the church. It raises funds specifically for this purpose.
East window maintenance
Monies were donated towards the maintenance of the east window at St. Michael's church.
Organ fund
Monies have been donated for the purposes of maintaining the organ at St. Michael's church.
Activity groups
Two groups operate within St. Michael's DCC for specific activities. These groups hold their funds in their own separate bank accounts and have their own committees. These groups are: St. Michael's Toddler group and the Lunch club.
Defibrillator fund
Donations have been received specifically towards the costs of purchasing a defibrillator for St. Michael's church.
Sound system fund
Donations have been received specifically towards the costs of purchasing a new sound system at St. Michael's church.
Moving forward
Donations are being received to provide funds for when the church has had new clergy appointed again to go towards these costs.
Community centre
St Michael's community centre has its own committee and holds its own funds in a separate bank account. Its purpose is to run and maintain the community centre at St. Michael's church.
Church driveway maintenance fund
A legacy was received for the purpose of maintaining the driveway in the church grounds at St. Michael's.
Collections and donations for specific purposes
During the year funds are collected, donated or raised for specific purposes. These funds are then expended in the year they are received. In the year ended 31st December 2020 the following items passed through this fund:

Collections for the following:	
Bexhill Foodbank	**55**
Open Doors re Syrian Christians	**220**
Royal British Legion	**27**
Donations for the following:	
Retirement gift	**80**
	382

Details of endowment funds are as follows:

Permanent
The investments are held in trust in the name of Sussex Church Lands Charity and the income only is to be used for the general purposes of St. Peter's church. The fund consists of 2,387.90 shares in the Investment Fund of the Central Board of Finance of the Church of England. The shares are held by the Official Custodian for Charities.

Expendable
The expendable endowment fund was created in 1964 when donations were invited to create a fund to supplement St Andrew's church's income. Between 1964 and 1973 money raised enabled the purchase of 6,423 shares in the Investment Fund of the Central Board of Finance of the Church of England at a total cost of £5,500. Most of the income derived from the holdings has been accumulated within a deposit account with the Central Board of Finance together with interest on the deposit account. As the fund was created to supplement St Andrew's church's income the Endowment Fund (Income) can be applied as the church sees fit and transfers made accordingly. During 1998, 5,734.80 shares were sold in order to provide cash to purchase a flat for the priest in charge. St. Andrew's Church closed during 2012 and the fund was transferred to St. Peter's PCC and is now represented by 688.20 shares in the Investment Fund of the Central Board of Finance and the Leasehold Property known as Flat 4, Calverley Court, 10/12 Collington Avenue.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	*2019 £*
Tangible fixed assets	**297,590**	**52,760**	**33,000**	**383,350**	*395,490*
Fixed asset investments	**21,847**	**29,705**	**63,021**	**114,573**	*92,314*
Current assets	**99,065**	**337,395**	**20,018**	**456,478**	*473,283*
Creditors	**(6,771)**	**(329)**	**-**	**(7,100)**	*(16,273)*
	411,731	**419,531**	**116,039**	**947,301**	*944,814*

15. TRANSFERS BETWEEN FUNDS

St. Peter's PCC general unrestricted fund made a transfer to St. Peters DCC general unrestricted of £2,600 to cover the photocopying costs of the church magazine.
St. Peter's PCC general unrestricted fund made a transfer to St. Peters DCC designated Parish Children and families worker fund of £11,000 towards their salary and expenses.
PCC agreed to transfer £25,000 from the Designated Good Shepherd fund and £21,416 from the expendable endowment income fund which also provided enough funds to make the £11,000 transfer to St Peter's DCC mentioned above.
St. Peter's PCC transferred £562 from its general unrestricted reserves to St. Peter's DCC to pay for a computer.
St. Peter's DCC Restricted Flower Capital Fund transferred £83, being the dividends on the capital held in this fund, to St Peter's DCC Restricted Flower Guild to be spent on flowers at the church.
The Friends of St Peter's, a restricted fund, transferred £20,000 to St. Peter's DCC general unrestricted fund as donation towards its major repairs.
St Michael's DCC agreed to pay for repairs to the St Michael's Community Centre, so transferred £4,312 from its unrestricted fund to the St Michael's Commnity Centre restricted fund.

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	*138,999*	*27,638*	-	*166,637*
Charitable activities	*4,995*	*680*	-	*5,675*
Other trading activities	*28,819*	*20,247*	7,920	*56,986*
Investments	*1,470*	*2,675*	1,840	*5,985*
Other receipts	*1,134*	*2,454*	-	*3,588*
TOTAL INCOME	*175,417*	*53,694*	*9,760*	*238,871*
EXPENDITURE ON:				
Raising funds	*1,019*	*2,344*	-	*3,363*
Charitable activities	*235,536*	*62,385*	*8,704*	*306,625*
Other	*70,400*	*225,393*	-	*295,793*
TOTAL EXPENDITURE	*306,955*	*290,122*	*8,704*	*605,781*
	(131,538)	*(236,428)*	*1,056*	*(366,910)*
Gains/(losses) on investments	*5,063*	*124*	*9,292*	*14,479*
NET INCOME/(EXPENDITURE)	*(126,475)*	*(236,304)*	*10,348*	*(352,431)*
TRANSFERS BETWEEN FUNDS	*1,611*	*(1,611)*	-	-
NET MOVEMENT IN FUNDS	*(124,864)*	*(237,915)*	*10,348*	*(352,431)*
RECONCILIATION OF FUNDS				
Total funds brought forward at 1st January 2019	*537,853*	*638,215*	*121,177*	*1,297,245*
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2019	*412,989*	*400,300*	*131,525*	*944,814*

SUPPLEMENTARY NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

OUTWARD GIVING	PCC Funded £	Income via PCC £	Income Direct to Charity £	Total 2020 £	*Total 2019 £*
Anthony Nolan Trust	-	225	-	225	-
Beachy Head Chaplaincy	150	-	-	150	-
Bexhill Foodbank	575	319	-	894	*120*
Bexhill Street Pastors	-	-	-	-	*125*
Bishop's Mission/Discretionary Fund	-	-	-	-	*355*
British Legion (Poppies)	23	27	-	50	-
Caring and Sharing	-	-	3,605	3,605	*5,147*
Children's Society	-	-	250	250	*797*
Christians against Poverty	270	-	-	270	*445*
Christian Aid	-	-	2,244	2,244	*4,391*
Christian Voices - Warming up the Homeless	-	-	-	-	*187*
Church Army	-	-	-	-	*748*
CMS	-	-	151	151	*534*
Discretionary payment to individual	-	102	-	102	-
Fellowship of St. Nicholas	-	-	-	-	*399*
Kariobangi Aids Orphanage, Kenya	-	-	-	-	*2,376*
Laurence Barham Memorial Trust, Rwanda	-	-	-	-	-
Leprosy Mission	-	360	1,840	2,200	*3,654*
Mission Aviation Fund	-	154	-	154	-
Mission to Sea Farers	-	-	-	-	*179*
Mothers Union	-	-	-	-	*200*
Myeloma UK	-	-	216	216	-
Open Door re. Syrian Christians	280	220	-	500	*500*
National Autistic Society	-	179	-	179	-
Parchment Trust	-	-	-	-	*30*
Royal British Legion	-	-	-	-	*187*
Save the Children	-	-	-	-	*146*
Shevet Achim	300	-	-	300	*300*
3rd Bexhill Scouts	250	-	-	250	-
St. Peter and St Paul C of E Primary School *	-	-	-	-	*650*
Toilet Twinning	-	-	-	-	*260*
US	-	-	-	-	*377*
World Vision	-	-	-	-	*158*
	1,848	**1,586**	**8,306**	**11,740**	*22,265*

* Included in Training, youth and evangelism on page 12 of the accounts