

# ST JOHN THE BAPTIST CHURCH

## KNUTSFORD

### 2022 ANNUAL REPORT



# St John the Baptist Church, Knutsford

ANNUAL REPORT 2022

## REPORT AND ACCOUNTS - TABLE OF CONTENTS

<b>CHARITY INFORMATION</b>	<b>2</b>
<b>BACKGROUND</b>	<b>3</b>
<b>MEMBERSHIP OF THE PCC</b>	<b>3</b>
<b>COMMITTEES</b>	<b>4</b>
<b>STANDING COMMITTEE</b>	<b>4</b>
<b>FINANCE COMMITTEE</b>	<b>5</b>
<b>MISSION COMMITTEE</b>	<b>5</b>
<b>BUILDINGS AND MAINTENANCE</b>	<b>5</b>
<b>ELECTORAL ROLL</b>	<b>6</b>
<b>REVIEW OF ACTIVITIES</b>	<b>6</b>
<b>TEACHING OBJECTIVES</b>	<b>6</b>
<b>YOUTH AND CHILDREN'S MINISTRY</b>	<b>7</b>
<b>SAFEGUARDING</b>	<b>7</b>
<b>SMALL GROUPS</b>	<b>8</b>
<b>MISSION REPORT</b>	<b>8</b>
<b>CHURCH HILL CAFE</b>	<b>9</b>
<b>MARRIAGE PREPARATION</b>	<b>9</b>
<b>PLANS FOR THE YEAR AHEAD</b>	<b>9</b>
<b>FINANCE (some 2022 numbers tbc)</b>	<b>9</b>
<b>INVESTMENT POLICY</b>	<b>9</b>
<b>RESERVES</b>	<b>10</b>
<b>FIXED ASSETS</b>	<b>10</b>
<b>RISK ASSESSMENT</b>	<b>10</b>
<b>CONCLUSION</b>	<b>10</b>
<b>FINANCIAL STATEMENTS</b>	<b>11</b>

# St John the Baptist Church, Knutsford

ANNUAL REPORT 2022

## CHARITY INFORMATION

### INCUMBENT

Revd Nigel Atkinson

### INDEPENDENT EXAMINER

Lourens du Plessis  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

### BANKERS

Barclays Bank plc  
Leicester  
LE87 2BB

### PRINCIPAL OFFICE

St John the Baptist Church  
Church Office  
Church Hill  
Knutsford  
Cheshire  
WA16 6DH

Charity Registration Number 1131500

# St John the Baptist Church, Knutsford

## ANNUAL REPORT 2022

The Revd Nigel Atkinson is the Vicar of St John the Baptist Church, Knutsford. Revd Tom Hollingsbee is Associate Vicar for Knutsford and Toft, and Hannah Dobson is our Youth Worker. Revd Helen Eccles, Deacon for Toft, also takes on some duties for Knutsford.

### BACKGROUND

St John's PCC has the responsibility of co-operating with the Incumbent, the Associate Vicar and the Youth Worker for Knutsford in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. In particular it aims to encourage the Church family towards the vision of a Church which:

- Worships joyfully
- Prays faithfully
- Proclaims boldly
- Serves enthusiastically
- Learns diligently
- Uses God's gifts wisely
- Shares lovingly

It also has maintenance responsibilities for the Church and the Church Centre, 92 Grove Park and 6 Lilac Avenue.

### MEMBERSHIP OF THE PCC

Members of the PCC are either *ex-officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent:	Revd Nigel Atkinson
Associate Vicar	Revd Tom Hollingsbee
Readers:	Dr Thain Flowers – Reader Emeritus
Deacon:	Revd Helen Eccles

Wardens:	Andy Worth Elaine Tamkin
----------	-----------------------------

Assistant Curate:	Revd Mel Lacy
-------------------	---------------

Representative on General Synod: Debbie Woods

Representatives on the Deanery Synod:	Neil Wall Sue Broadbent John Lee Debbie Woods Stewart Dally
---------------------------------------	---

# St John the Baptist Church, Knutsford

## ANNUAL REPORT 2022

Elected Members:	Steve Kitcher ( <i>ex-officio</i> )	Ian Robertson (2022-2025)
	Ken McPhail (2020-2023)	Rowena Nixon (2020-2023)
	Stewart Dally ((2020-2023)	Hannah Waller (2020-2023)
	Geoff Locke (2021-2024)	Dave Broadbent(2021-2024)
	John Lee (2022-2025)	Sue Broadbent (co-opted)
	Christopher Ainsworth (2023-2026)	Paul Jones (2023-2026)
	Emily Pegg (2023-2026)	
	Anne Evans (2023-2026)	

In attendance: Chris Hogg (PCC Secretary (to April 2023))

Hannah Waller (PCC Secretary (from May 2023))

The full PCC met six times during the year to deal with normal business. The PCC Committees met as and when necessary and their deliberations were received by the full PCC and fully discussed when appropriate.

### Statement of PCC Responsibilities

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year.

They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with the Statements of Recommended Practice and the Regulations made under the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps for the prevention of fraud and other irregularities and to provide reasonable assurances that:

1. The church is operating efficiently and effectively
2. Its assets are safeguarded against unauthorised use or disposition
3. Financial information used within the church or for publication is reliable
4. The church complies with relevant laws and regulations

### COMMITTEES

The PCC operates through a number of Committees, which meet regularly and report to full meetings of the PCC.

#### STANDING COMMITTEE

This is the only committee required by law.

Terms of reference

- a) To deal with emergency matters on behalf of the PCC.
- b) To consider matters of general pastoral and public policy, reporting to Council as appropriate.

# St John the Baptist Church, Knutsford

## ANNUAL REPORT 2022

Members: Revd Nigel Atkinson (Vicar), Steve Kitcher (Treasurer), Tom Hollingsbee (Associate Vicar), Debbie Woods, Dave Broadbent, Andy Worth (Churchwarden) and Elaine Tamkin (Churchwarden).

### **FINANCE COMMITTEE**

Terms of reference

- a) To keep under review the financial position of the Church.
- b) To formulate the financial policy of the parish (subject to the approval of Council).

Members: Revd Nigel Atkinson (Vicar), Debbie Woods, Andy Worth (Churchwarden) Elaine Tamkin (Churchwarden), Steve Kitcher (Treasurer), Dave Broadbent, Tom Hollingsbee (Associate Vicar).

### **MISSION COMMITTEE**

Terms of reference: To recommend ways in which the PCC should apply resources to:

- support Bible based witness, teaching and evangelism; and
- encourage interest, understanding, prayer and action in mission amongst all ages of our church family locally, nationally and globally.

Members: Revd Nigel Atkinson, Dan Young, Beki Parratt, Bill Tamkin and Debbie Woods.

### **BUILDINGS AND MAINTENANCE**

The last post covid 12 months of building works to the main church and centre have largely focussed on routine maintenance to facilitate services and the café along with external user groups all of which has been budgeted for and met financially by church family through regular giving. Church housing, however, has seen some more significant changes in the way we make provision for both our associate minister and youth leader.

Previous low-level plaster repairs carried on the nave side wall were redecorated but we still have an issue with effervescence of the wall plaster due to salts. Further work is envisaged to improve the external drainage along the side path which should help. Pointing of masonry joints and securing lead flashing has also been carried out to the roof parapet wall to help reduce moisture content.

A previously blocked rainwater gulley resulted in the left side wall of the chancel being affected by the damp. Having dried out has now been decorated. Routine cleaning of the main roof gullies, drains and drain downspouts continues to be carried out.

More recent work to the drainage has involved work to clear pipes within the church boundary wall and United Utilities have covered pipes under the neighbouring property.

Comprehensive testing of the church/centre electrical systems has been carried out and subsequent results assessed and being addressed as an ongoing programme of work. Proposals to upgrade the existing church Wi-Fi and incorporate digital giving have now been sanctioned by PCC.

# St John the Baptist Church, Knutsford

## ANNUAL REPORT 2022

### Church Centre

Moving forward from covid and with a more comprehensive use of the church building further consideration is being given on how we make best use of the centre. This time of reflection is also helpful as financially as we are also currently focused on church housing needs.

### Grove Park

Required significant work as outlined in the quinquennial report to bring the property up to standard for our Associate Church Minister and family. Following a successful fund raising appeal with church family we have been able to carry out a comprehensive repair and upgrade of the existing house at a cost of £56K and installation of a garden office pod at £22K (both inc vat). Following the appointment of an architect and other professionals planning consent was obtained to add a single story side extension and is priced at £50K ex vat. This final phase of work is due for completion in summer 2023. It should be noted the funds for this work have been through God's provision and have been provided entirely by church family for which we are very grateful. The investment in this house will also enable us to approach the Church Commissioners for a possible reduction in their financial interest in the property.

### Lilac Ave

When the Youth Ministers house was vacated it was initially thought the property should be short term let prior to further reuse by another YM. On closer inspection it was noted that the property was in poor condition and required significant financial investment to bring the property up to standard. Due consideration was given by S&F and PCC, and it was decided to take advantage of current market prices and to sell the property and invest the funds raised with a view to returns being sufficient to provide funding for rental property tailored to the specific needs of a new Youth Minister. The sale proceeded relatively quickly and in May 2023 this was completed.

### Quinquennial Inspection

In addition to the substantial work completed on the Grove Park property, various works have been undertaken in the main church building, some of which were referenced in the 2021 Inspection.

Internal re-plastering recently carried out to the lower level north wall have not yet resolved the dampness issue. Further work is now scheduled to improve the drainage outside alongside the wall, following which, the internal re-plastering will be made good by the contractor at no extra cost. Various roofing repairs and maintenance tasks have also been completed.

I would like to thank all members of church family for the many and varied ways in which they give to church throughout the year, be it financial or time in serving in so many ways to help us go forward as a church. It is a testament to peoples giving that we have a strong church in Knutsford today.

Thank You All

Dave Broadbent

### ELECTORAL ROLL

There are 177 names on the Electoral Roll, a net decrease of five. Twelve new names have been added and seventeen removed.

### REVIEW OF ACTIVITIES

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

# St John the Baptist Church, Knutsford

ANNUAL REPORT 2022

## TEACHING OBJECTIVES

As you know we at St Johns are committed to regular expositions of the Bible. We should be happy that this is the case. When clergy are ordained, they are asked: Are you determined out of Scripture to instruct the people committed to your charge and to teach nothing as required of necessity to salvation but that which you shall be persuaded may be concluded and proved by Scripture? And then they are asked: Will you give your faithful diligence...so that you may teach the people committed to your Cure and Charge...to keep and observe the same? It is noteworthy that the largest parishes in the diocese are those who prioritise preaching and teaching. Which is odd from a secular point of view. But we should not be surprised because the Bible is the only book that gives us hope in the face of death. And people yearn and long for this hope. To that end in the morning services (8:30 and 10:15) we have had sermon in the Book of Kings, the Gospel of Matthew, Pauls Epistle to the Corinthians and Galatians as well as various stand-alone sermons on appropriate occasions. In the evening we have looked at the Epistle of James, the some of the Psalms and Esther. Once a month our Prayer Meeting is held on the first Sunday evening.

Nigel Atkinson

## YOUTH AND CHILDREN'S MINISTRY

The Toddler group, Oasis, has run on Thursday mornings throughout this year and we are very grateful to the extensive team of leaders who have made this possible. It is wonderful to be able to welcome families into church for play, craft, snack, Bible story and singing. Special events were held at Easter and Christmas and these were very well received.

Junior Church has also been led very competently by a team of very dedicated leaders.

'Scramblers' (ages 3-5) have used the 'Big Picture Story Bible'; 'Explorers' (years 2-5) have used 'Click' material and Pathfinders (years 6-10) have undertaken a very extensive Bible overview. These sessions have taken place on most 'ordinary' Sunday mornings when there hasn't been an 'all age' service.

The format of mid-week groups changed quite significantly after Hannah Dobson resigned over the summer. Our grateful thanks go to her for her hard work and dedication to the young people.

Since September, young people from years 6-13 have met on Thursday evenings during term time in the Church Hall for an hour and 15 minutes Bible study. In the autumn term, the group studied the book of Esther and enjoyed special 'themed' games nights and a Christmas social with Chinese take away. Huge thanks also go to the hard working team of leaders who came together to lead this ministry.

## SAFEGUARDING

The members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

During the past year we can again be grateful that there have been no incidents that required reporting to the Safeguarding Office at Chester Diocese. We continue seek their advice, guidance and training for the protection of us all.

Indeed, the whole PCC are currently undergoing the Basic Awareness and Foundation training modules as requested by the Bishop of Birkenhead.



# St John the Baptist Church, Knutsford

## ANNUAL REPORT 2022

I must also recommend and encourage anyone who has any responsible role within St John's Knutsford or Toft that they undertake this free training provided by the Church of England. This can be accessed at: <http://safeguardingtraining.cofeportal.org/>

Andrew Worth (Safeguarding Officer)

### **SMALL GROUPS**

It has been a steady and encouraging year for small groups. We began the year running five groups, four mixed groups that met in the evening in each other's homes and one women's group that met in the daytime at church. These groups each matched their bible studies to the morning sermon series. Stories of encouragement and support as well as growth and challenge are coming from each of them, which is wonderful to hear. It is encouraging to note that during the year a 5th group started up in the evening and the Women's community group has also seen an expansion of numbers, now regularly hosting more than twenty people.

All in all, given the low base we started from after the pandemic, things with small groups are moving in the right direction. As we hope to encourage more of the church family into small groups as and when appropriate, it is our prayer that we will continue to see consistent and steady growth over the new years and that a steady stream of people will continue to be disciplined through this setup.

Finally, a big thanks to all who lead the small groups; whose often unnoticed work in serving the groups is indispensable and very much valued.

Tom Hollingsbee

### **MISSION REPORT**

As a mission team, we have finally got together again post covid.

It was a real joy to see Jirka and Kiera with their family in 2022. It was such an encouragement to hear how their ministry amongst the students is really growing.

It was also great to see Wanyeki and Mary at the beginning of the year when they came to chat to the church family about their retirement. We have been prayerfully considering what to do now that Wanyeki and Mary have retired from their ministry at St Julian's in Kenya. We have been in touch with Crosslinks and are glad to hear George, Zablon and Peter who are carrying on the teaching minsters and leaders ministry are now Crosslinks partner, who we will be supporting.

We as a Church family continue to support St Peters Rock Ferry, Growing Young Disciples and have made some mission funds available for the ministry of Hope Central and the English Classes for refugees.

It is also exciting to hear about Joseph and Hannah Adams long term mission to Tanzania with CMS and working with Neema Crafts. Joseph and Hannah will be joining us on a Sunday in March to tell us more about their work. A donation has been made towards their venture.

### **FUNERALS**

There were eight funerals in 2022. Four were members of the Church Family.

# St John the Baptist Church, Knutsford

## ANNUAL REPORT 2022

### CHURCH HILL CAFÉ

The cafe has gone from strength to strength over the last year with ever increasing numbers of customers, both local and those traveling into Knutsford, church members and non-church members. We have maintained an average of over 250 people each week and have continued to host some of the Rock Choir, Methodist Church regulars, a language class and a book club. Groups from within St John's using the cafe include the women's Bible study, Oasis mums, and the Cornerstone group.

Due to increases in costs from our suppliers, from September 2022, we increased our prices across the menu. Also in September, Bianca Reeve and Jo Dally went down to three days a week and a third member of staff, Tanya Yavorska, began work four days a week. Having moved with the family to Handforth, in January, Bianca handed her notice in with a view to stepping as cafe manager before Easter 2023. Work then began to line-up someone new in that post, and we welcomed Owen Hui to the team in April.

The cafe is well supported by faithful volunteers some of whom have been working since we opened in 2015. Some stood down last year and three new volunteers joined us meaning we now have nine, most of whom work three to four hours a day. Especially in busy times the volunteers make a highly valuable contribution in welcoming customers, taking orders, serving at tables, washing up, clearing and cleaning of the cafe during both working hours and after we have closed.

### MARRIAGE PREPARATION

Over the course of year there were three weddings. All the couples did Marriage Preparation with Tom or Nigel.

### FINANCE

In 2022 expenditure exceeded income. At year-end unrestricted general cash reserves amounted to £45,902 (2021: £59,405). Designated cash reserves were £55,552 (2021: £17,014) and restricted cash reserves were £1,671 (2021: £17,682). Full details of the various funds are set out in note 15 to the accounts.

The PCC set aside 10% of regular and unrestricted giving for mission purposes in the unrestricted Mission Giving Fund. These transfers totalled £14,975 (2021: £18,810). Mission giving is detailed in note 7c to the financial statements.

The refurbishment project for Grove Park has been a significant piece of work and has been funded through donations amounting to £111,411 (including gift aid) from the church family. Total spending on the project in 2022 was £81,217 and will continue into 2023.

The Parish Share paid in 2022 was £112,999 (2021: £ 110,509).

### INVESTMENT POLICY

The Church's funds were held as cash at Barclays Bank plc. The Church does not currently invest in equity funds. Given that the sale of 6 Lilac Avenue was completed in May 2023, the PCC will be considering alternative arrangements to invest the proceeds of sale. An Investment Sub-Group has been set up for this purpose.

# St John the Baptist Church, Knutsford

ANNUAL REPORT 2022

## RESERVES

PCC reviewed the Reserves Policy. It was agreed that the target level of reserves should continue to represent available cash held in unrestricted funds (excluding the Mission Fund) and that a minimum target of £60,000 was the most appropriate target, based on an assessment of key financial risks.

At year-end the total unrestricted cash reserves were £45,902. However, the church also had designated unrestricted cash reserves of £55,552, so that the total unrestricted reserves exceeded the minimum requirement. Subsequent to year-end the Lilac Avenue property was sold, releasing significant unrestricted cash reserves. An analysis of all Church funds is included in the Financial Statements note 15.

## FIXED ASSETS

In the opinion of the PCC, the market value of the land and buildings exceeds the amount at which they are stated in the accounts but they are unable to quantify the excess. It should be noted that the Lilac Avenue property was sold in May 2023 for £380,000, providing net sale proceeds of £373,293.

## RISK ASSESSMENT

The financial stability of the Church depends to a significant extent on the giving of the church family and our ability to balance this and other sources of income in line with expenditure.

With a historical church building, unexpected repair costs will arise from time to time. The Maintenance Group assists the Church and the PCC to maintain the buildings which the Church owns and for which it is responsible. These are the Church, Church Centre, 92 Grove Park and 6 Lilac Avenue. This enables necessary work to be highlighted and planned through the budget process.

## CONCLUSION

St Johns has had another busy year. We are thankful for the continued efforts from everyone involved in organising and running various church services and associated activities throughout the year.

We maintained another resilient financial performance. We continued to pay close attention to discretionary spending wherever possible to ensure a balance was maintained. Income was around 30% higher than last year, while expenditure was around 21% higher.

The outcome for the year was very satisfactory, given all that we achieved, and we are looking forward to higher levels of activity in 2023.

*Nigel Atkinson*

**Revd Nigel Atkinson**

**22 October 2023**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF**  
**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**  
**('the Charity')**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 12 to 25 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 16.

**Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lourens du Plessis*

Lourens du Plessis ACA CA(SA)  
Member of the Institute of Chartered Accountants in England and Wales  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 23 October 2023

**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	276,961	3,375	280,336	215,772
Charitable activities	4	22,411	-	22,411	13,121
Other trading activities	5	66,625	-	66,625	54,852
Investments	6	101	-	101	9
<b>Total income and endowments</b>		<b>366,098</b>	<b>3,375</b>	<b>369,473</b>	<b>283,754</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	282,037	5,646	287,683	274,887
Raising funds	8	44,080	-	44,080	33,577
<b>Total expenditure</b>		<b>326,116</b>	<b>5,646</b>	<b>331,762</b>	<b>308,464</b>
<b>Net income/(expenditure)</b>		<b>39,982</b>	<b>(2,271)</b>	<b>37,711</b>	<b>(24,710)</b>
<b>Transfers between funds</b>	15	13,740	(13,740)	-	-
<b>Net movement in funds</b>		<b>53,722</b>	<b>(16,011)</b>	<b>37,711</b>	<b>(24,710)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		450,052	17,682	467,734	492,444
<b>Total funds carried forward</b>	15	<b>503,774</b>	<b>1,671</b>	<b>505,445</b>	<b>467,734</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 14-24 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	10	426,005	-	426,005	372,500
		<u>426,005</u>	<u>-</u>	<u>426,005</u>	<u>372,500</u>
<b>CURRENT ASSETS</b>					
Debtors	11	25,241	-	25,241	20,030
Cash at bank and in hand	12	101,454	1,671	103,125	94,102
		126,695	1,671	128,366	114,132
<b>CREDITORS: Amounts falling due within one year</b>	13	(48,926)	-	(48,926)	(18,898)
<b>Net current assets / (liabilities)</b>		<u>77,769</u>	<u>1,671</u>	<u>79,440</u>	<u>95,234</u>
<b>TOTAL NET ASSETS</b>		<u>503,774</u>	<u>1,671</u>	<u>505,445</u>	<u>467,734</u>
<b>FUND BALANCES</b>	15				
Unrestricted Funds					
General funds		42,374	-	42,374	60,538
Designated funds		461,400	-	461,400	389,514
		<u>503,774</u>	<u>-</u>	<u>503,774</u>	<u>450,053</u>
Restricted Funds		-	1,671	1,671	17,682
		<u>503,774</u>	<u>1,671</u>	<u>505,445</u>	<u>467,734</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

*Nigel Atkinson*

-----  
REV. NIGEL ATKINSON

Date: 22 October 2023

Charity number: 1131500

The notes on page 14-24 form part of these accounts.

# THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Statutory Information

The Parochial Church Council of St John the Baptist Knutsford is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

### 2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

#### a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities,. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the Church Hill Café and from lettings of the Church Centre.

Investment income represents income generated by the charity's assets and includes bank interest.

**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2 Accounting Policies (continued)**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to be being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 75 years after taking account of the building's residual value
Long leasehold property	Over the remaining lease term if <75 years remaining or not depreciated (because it is not consumed by use) if >75 years remaining
Leasehold improvements	Upon completion, over the remaining lease term if <75 years remaining or not depreciated (because it is not consumed by use) if >75 years remaining
Equipment	Over 3 to 15 years, depending on expected useful life.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of goods purchased for re-sale or use are stated at the lower of cost and net realisable value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.



**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2 Accounting Policies (continued)**

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2022	2021
	£	£
Donations of cash and similar	229,843	171,680
Government grants	-	10,964
Other grants receivable	828	-
Income tax recoverable	49,665	33,128
	<u>280,336</u>	<u>215,772</u>

**4 Income from charitable activities**

	2022	2021
	£	£
Church retreats and events	2,931	146
Fees	8,749	6,629
St John's Toft	7,734	5,738
Church organisations	2,265	438
Miscellaneous income	732	170
	<u>22,411</u>	<u>13,121</u>

**5 Income from other trading activities**

	2022	2021
	£	£
Church Hill Café	45,116	22,268
COVID related grants for Café	-	8,536
Church and centre hire	13,720	5,250
Rental of residential properties	7,789	18,798
	<u>66,625</u>	<u>54,852</u>

**6 Investment income**

	2022	2021
	£	£
Bank interest	101	9
	<u>101</u>	<u>9</u>

**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUITSFORD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7 Charitable expenditure**

	2022	2021
	£	£
<b>a Costs incurred directly on specific activities</b>		
Ministry expenses:		
Parish share	112,999	110,509
Staff costs	29,030	26,739
Vicar's expenses	3,167	2,449
Other staff expenses	4,414	2,240
Verger and organist fees	1,413	529
Church organisations	984	975
Music fund	230	2,259
Youth and children's work	1,022	859
Home groups and church courses	120	97
Church events	315	170
Service fees	1,187	1,126
Fees payable to the diocese	2,988	1,386
Other ministry costs	863	2,510
	<u>158,732</u>	<u>151,849</u>
Property expenses:		
Church running expenses	15,607	21,924
Gas and electricity for church and centre	9,200	12,636
Centre maintenance and costs	2,358	288
Depreciation of church centre	4,000	4,000
Vicar's housing costs	6,179	6,240
Associate Minister's housing costs	21,591	25,150
Grove Park costs	26,234	990
Interest on Grove Park value linked loan	2,353	2,189
Lilac Avenue	1,614	984
Major maintenance costs	-	102
	<u>89,135</u>	<u>74,503</u>
Grants payable (note 8c)	29,431	40,775
	<u>277,299</u>	<u>267,127</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	3,600	3,120
	<u>3,600</u>	<u>3,120</u>
Office expenses	5,729	4,002
Publications and publicity	1,055	638
	<u>10,384</u>	<u>7,760</u>
<b>Total expenditure</b>	<u>287,683</u>	<u>274,887</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2021: £3,120); in addition the charity paid £810 (2021: £1,111) to Stewardship for payroll bureau and services.

**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7 Charitable expenditure (continued)**

**c Grants payable**

	Institutions	Individuals	2022
	£	£	£
Grant payments for UK mission	17,431	-	17,431
Grant payments for overseas mission	12,000	-	12,000
	<u>29,431</u>	<u>-</u>	<u>29,431</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grant payments for UK mission	19,275	1,500	20,775
Grant payments for overseas mission	18,000	2,000	20,000
	<u>37,275</u>	<u>3,500</u>	<u>40,775</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Crosslinks	13,500	19,500
Growing Young Disciples	1,500	5,000
St Peter's Church Rock Ferry	3,000	5,500
Hope Central	5,868	5,675
UCCF	2,000	1,000
North West Partnership	1,500	500
SPUC	1,332	-
Grants to institutions for less than £1,000 each	731	100
	<u>29,431</u>	<u>37,275</u>

**8 Other trading expenditure**

	2022	2021
	£	£
Church Hill Café expenditure	15,041	8,432
Church Hill Café salaries	29,038	25,144
	<u>44,080</u>	<u>33,577</u>

**9 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 5 (2021: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

Rev. Nigel Atkinson and Rev. Tom Hollingsbee (clergy members of the PCC) receive stipends from the Diocese and so are not employees of the PCC; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. These clergy are provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 7 'Charitable expenditure'. The charity also reimbursed expenses to these clergy; again these costs are disclosed in note 7 'Charitable expenditure' under the heading 'Clergy expenses'.

No other member of the PCC received employment benefits in either the current or preceding year.

**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10 Tangible fixed assets**

	Freehold Property £	Long Leasehold Property £	Long Leasehold Improvements £	Fixtures, fittings and equipment £	Total 2022 £
<b>Cost</b>					
At 1 January 2022	396,500	96,000	-	-	492,500
Additions	-	-	35,330	22,175	57,505
At 31 December 2022	<u>396,500</u>	<u>96,000</u>	<u>35,330</u>	<u>22,175</u>	<u>550,005</u>
<b>Accumulated depreciation</b>					
At 1 January 2022	120,000	-	-	-	120,000
Charge for the year	4,000	-	-	-	4,000
At 31 December 2022	<u>124,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,000</u>
<b>Net book value</b>					
At 31 December 2022	<u>272,500</u>	<u>96,000</u>	<u>35,330</u>	<u>22,175</u>	<u>426,005</u>
At 31 December 2021	<u>276,500</u>	<u>96,000</u>	<u>-</u>	<u>-</u>	<u>372,500</u>

Freehold properties are stated at historic cost and comprise a residential property at 6 Lilac Avenue (subsequently sold in May 2023) and the Church Centre attached to the Church.

The leasehold property at 92 Grove Park is held on a 999 year lease expiring in 2948 and was rented from the church by the former Associate Minister until July 2022. It is now occupied by the Associate Vicar under normal clergy arrangements. The lease of 92 Grove Park is included at 74.4% of historic cost as this property is subject to an arrangement with the Church Commissioners (known as a Value Linked Loan) whereby if the property is sold 25.6% of the proceeds will be payable to the Church Commissioners. While this arrangement represents an equity share of 25.6% of the ownership, interest is also payable on the original Church Commissioners investment. This interest is shown in note 7a above. Due to the ongoing development work at the property, negotiations are ongoing to amend the Church Commissioners' interest in the property.

**11 Debtors**

	2022 £	2021 £
<b>Falling due within one year:</b>		
Tax recoverable	22,241	15,098
Other debtors	3,000	4,932
<b>Total debtors</b>	<u>25,241</u>	<u>20,030</u>

**12 Cash at Bank and in Hand**

	2022 £	2021 £
Cash at bank with immediate access	103,045	94,102
Petty cash	80	-
	<u>103,125</u>	<u>94,102</u>

**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**13 Creditors: liabilities falling due within one year**

	2022	2021
	£	£
Trade and other creditors	23,826	2,278
Accruals	3,600	3,120
Grant obligations	21,500	13,500
	<u>48,926</u>	<u>18,898</u>

**14 Pension commitments**

During the year employer's pension contributions totalling £1,278 (2021: £1,145) were payable to defined contribution personal pension schemes. Pension contributions of £nil (2021: nil) were owing at the balance sheet date.

**15 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Mission giving	4,000	-	(25,772)	21,772	-	-
Café	-	45,225	(45,490)	265	-	-
OASIS	8,014	1,330	(441)	(6,050)	-	2,854
Fixed assets	372,500	-	(4,000)		-	368,500
Building reserve	5,000	-	-	-	-	5,000
Property refurbishment	-	93,937	(23,667)	14,776	-	85,046
	<u>389,514</u>	<u>140,492</u>	<u>(99,370)</u>	<u>30,762</u>	<u>-</u>	<u>461,400</u>
<i>General Unrestricted Funds</i>	60,538	225,606	(226,747)	(17,022)	-	42,375
Total Unrestricted Funds	<u>450,052</u>	<u>366,099</u>	<u>(326,116)</u>	<u>13,740</u>	<u>-</u>	<u>503,774</u>

**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**15 Funds (continued)**

*Restricted Funds*

Church and Centre refurbishment	15,656	-	(880)	(14,776)	-	-
Music fund	886	400	(863)	-	-	423
Reordering fund	149	-	-	-	-	149
Bell restoration	700	699	(543)	-	-	856
ACF	136	-	-	-	-	136
Young at heart	100	-	-	-	-	100
Cornerstone	54	1,691	(2,739)	1,000	-	6
Special donations	-	391	(391)	-	-	-
Flower fund	-	195	(231)	36	-	-
	<u>17,682</u>	<u>3,375</u>	<u>(5,646)</u>	<u>(13,740)</u>	<u>-</u>	<u>1,671</u>

Aggregate of funds	<u>467,734</u>	<u>369,474</u>	<u>(331,762)</u>	<u>-</u>	<u>-</u>	<u>505,445</u>
--------------------	----------------	----------------	------------------	----------	----------	----------------

The transfers referred to above were made for the following reasons:

- a) £14,776 transfer out for Gift Day appeal as per donors' consent
- b) £1,000 transfer to correct input error (originally to General Fund)
- c) £36 transfer in to zero year-end balance

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	2022 £
	General funds £	Designated funds £		
Tangible fixed assets	-	426,005	-	426,005
Debtors	25,241	-	-	25,241
Cash at bank and in hand	45,902	55,552	1,671	103,125
Creditors falling due within one year	(28,769)	(20,158)	-	(48,926)
Creditors falling due after one year	-	-	-	-
	<u>42,374</u>	<u>461,400</u>	<u>1,671</u>	<u>505,445</u>

**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**15 Funds (continued)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Mission giving	8,710	-	(40,500)	35,790	-	4,000
Evangelism	470	-	(470)	-	-	-
Café	-	30,804	(33,577)	2,773	-	-
Bell restoration	1,678	-	-	(1,678)	-	-
ACF	459	-	-	(459)	-	-
Young at heart	100	-	-	(100)	-	-
OASIS	8,229	438	(652)	-	-	8,014
Youth work	4,166	-	-	(4,166)	-	-
Fixed assets	376,500	-	(4,000)	-	-	372,500
Building reserve	-	-	-	5,000	-	5,000
	400,313	31,241	(79,199)	37,159	-	389,514
<i>General Unrestricted Funds</i>	90,922	230,270	(221,258)	(39,397)	-	60,538
Total Unrestricted Funds	491,235	261,511	(300,457)	(2,237)	-	450,052
<i>Restricted Funds</i>						
Church and Centre refurbishment	-	18,750	(3,094)	-	-	15,656
Music fund	905	2,500	(2,519)	-	-	886
Reordering fund	251	-	(102)	-	-	149
Bell restoration	-	982	(1,960)	1,678	-	700
ACF	-	-	(323)	459	-	136
Young at heart	-	-	-	100	-	100
Cornerstone	54	-	-	-	-	54
Special donations	-	10	(10)	-	-	-
	1,210	22,242	(8,008)	2,237	-	17,682
Aggregate of funds	492,444	283,754	(308,464)	-	-	467,734

**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**15 Funds (continued)**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	
	General	Designated	funds	2021
	funds	funds		
	£	£	£	£
Tangible fixed assets	-	372,500	-	372,500
Debtors	20,030	-	-	20,030
Cash at bank and in hand	59,405	17,014	17,682	94,102
Creditors falling due within one year	(18,898)	-	-	(18,898)
	<u>60,538</u>	<u>389,514</u>	<u>17,682</u>	<u>467,734</u>

Annually the members of the PCC set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed in the new financial year.

**16 Operating lease commitments**

The charity has an operating lease for its photocopier. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2022	2021
	£	£
Payments falling due:		
Within one year	1,114	1,114
Between one and five years	3,342	4,454
After five years	-	-
	<u>4,456</u>	<u>5,568</u>

During the year the charity was charged £1,060 (2021: £1,130) for its operating lease.

**17 Capital commitments**

	2022	2021
	£	£
Contracted for but not provided for by the balance sheet date (because the related assets had not been delivered by the year-end)	<u>71,872</u>	<u>-</u>



**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**18 Transactions with related parties**

During the year the charity:

- a) received donations totalling £56,560 (2021: £53,590) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) No expenses (2021: £nil) were paid to, or for, non-clergy members of the PCC in related to their duties as such. The reimbursement of expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a PCC member are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- c) £1,500 (2021: £2,300) in grants to Growing Young Disciples, a charity over which PCC member Debbie Woods has significant influence as a trustee.

Except as disclosed in note 9 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**19 Events since the year end**

The PCC completed the sale of the residential property at Lilac Avenue in May 2023. This has generated net sale proceeds of £373k and an estimated gain on the net balance sheet value of £277k.

**THE PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST KNUTSFORD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds				Unrestricted funds			
		General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	183,024	93,937	3,375	280,336	193,530	-	22,242	215,772
Charitable activities	4	21,081	1,330	-	22,411	12,683	438	-	13,121
Other trading activities	5	21,400	45,225	-	66,625	24,048	30,804	-	54,852
Investments	6	101	-	-	101	9	-	-	9
<b>Total income and endowments</b>		<b>225,606</b>	<b>140,492</b>	<b>3,375</b>	<b>369,473</b>	<b>230,270</b>	<b>31,241</b>	<b>22,242</b>	<b>283,754</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	7	226,747	55,290	5,646	287,683	221,258	45,622	8,008	274,887
Other trading expenditure	8	-	44,080	-	44,080	-	33,577	-	33,577
<b>Total Expenditure</b>		<b>226,747</b>	<b>99,370</b>	<b>5,646</b>	<b>331,762</b>	<b>221,258</b>	<b>79,199</b>	<b>8,008</b>	<b>308,464</b>
<b>Net income/(expenditure)</b>		<b>(1,141)</b>	<b>41,123</b>	<b>(2,271)</b>	<b>37,711</b>	<b>9,012</b>	<b>(47,957)</b>	<b>14,235</b>	<b>(24,710)</b>
<b>Transfers between funds</b>	15	<b>(17,022)</b>	<b>30,762</b>	<b>(13,740)</b>	<b>-</b>	<b>(39,397)</b>	<b>37,159</b>	<b>2,237</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(18,163)</b>	<b>71,885</b>	<b>(16,011)</b>	<b>37,711</b>	<b>(30,385)</b>	<b>(10,798)</b>	<b>16,472</b>	<b>(24,710)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		60,538	389,514	17,682	467,734	90,922	400,313	1,210	492,444
<b>Total funds carried forward</b>	15	<b>42,374</b>	<b>461,399</b>	<b>1,671</b>	<b>505,445</b>	<b>60,538</b>	<b>389,514</b>	<b>17,682</b>	<b>467,734</b>