

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**



**HOOLE BAPTIST
CHURCH**

CHARITY REGISTRATION No: 1131495

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

HOOLE BAPTIST CHURCH

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HOOLE BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1131495
START OF FINANCIAL YEAR	1st April 2023
END OF FINANCIAL YEAR	31st March 2024
TRUSTEES AT 31ST MARCH 2024	Rev. A. Glover (Church/Team Leader) Mrs. W.N. Briscoe Mr A. Elphinston Mrs S. Glover Rev. E Green (Associate Minister) Mrs. J. Hewlett Mrs R. Ludgate (Church Secretary/Administrator) Mrs. P. Miller
LEGAL STATUS	Unincorporated Charity
GOVERNING INSTRUMENT	Constitution adopted 20 May 2009
OBJECTS	<p>The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.</p>
REGISTERED ADDRESS	Hoole Baptist Church Westminster Road Hoole Chester CH2 3AU
PRINCIPAL BANKERS	Barclays Bank Plc 1 Church Place London E14 5HP
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Hoole Baptist Church on the accounts for the year ended 31st March 2024 set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 J Irvin Smith FCIE

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Date: 21 January 2025

HOOLE BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

Structure, Governance and Management

Church/Team Leader:	Rev. A. Glover (Church/Team Leader)
Trustees:	Mrs. W.N. Briscoe
	Mr A. Elphinston
	Mrs S. Glover
	Rev. E Green (Associate Minister)
	Mrs. J. Hewlett
	Mrs R. Ludgate (Church Secretary/Administrator)
	Mrs. P. Miller

The Trustees met monthly as the Leadership Team of the Church over the past twelve months.

Objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities and Achievements

Membership stands at 113 at the year end. Several active Members have moved on, one having sadly unexpectedly died; however, with five other already active folk joining the membership, the total number has remained relatively steady. There were 3 baptisms during this year.

We continue to develop missional communities in the Church within a framework of an intentional discipleship culture. **This is reflected in our mission statement: helping people to love, trust and follow Jesus.** We also continue to use the language of "Gathered and Scattered" to reflect the focus on creating a strong resource centre to act as a mission base from which Church Members can go out to live their lives as Christians in their homes, communities and workplaces. The ministry areas of the Church reflect that focus and prioritise our vision to bring healing, wholeness and freedom to broken lives and communities as we expect great things from God and attempt great things with God.

Reinforcing the discipleship ethos, we have continued to develop Intentional Place of Discipleship groups (IPODs) for those in ministry in a variety of activities across the Church to provide accountability and encouragement. These have regularly met once a month.

The safeguarding and protection of our children and other vulnerable persons is paramount and, in December our Policy and Procedures for Safeguarding for Children and Young People and "at risk" adults were reviewed and affirmed. It reflects the most up to date guidance from the Baptist Union of Great Britain and our ministry structures and practice in 2023/24.

In September 2023, Ed Green, finished his Newly Qualified Minister (NAM) period and was successful transferred onto the Fully Accredited List of Baptist Ministers for the Baptist Union of Great Britain.

On two Sundays per month, 1st and 3rd, as part of our monthly rhythm, we continue to gather at Hoole Primary School, a venue which is working well for us at present. On the 2nd Sunday we run Messy Church in the morning and later in the day, an Encounter Evening, both in our own building, Hoole Lighthouse Centre. Three of our Missional Communities also gather on this Sunday as well as a small group focused on Contemplative Prayer. On the 4th Sunday we have no central gathering; instead, all seven of our Missional Communities gather in various locations around the city of Chester.

Our Youth and Children's work continued throughout the year as we continue to invest in this area of ministry with staff and volunteer involvement. Through eight different groups we connect with over 150 children aged between 0 and 18 yrs. each week. Within these we are building some stronger links to whole families and supporting them during this difficult time due to the cost-of-living crisis. Links with local schools, both primary and secondary, has developed as we have been involved in some aspects of ministry in these schools through various members of our staff team and with some members serving as governors in schools.

HOOLE BAPTIST CHURCH
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Activities and Achievements (continued)

In September 2023 we held our 2nd Church Residential weekend Away called "The Big Weekend" – with over 100 adults and children drawn from HBC and three other churches that we have relationship and partnership with, expressed as a "Kingdom Alliances". With guest speakers for the adults, Ian and Marj Rossoll, and guest leaders for our children and youth, this was a very enjoyable and significant weekend for the church.

Mission partners

Local

We work in partnership across Chester to support other Christian ministries too and a number of our members serve as volunteers in these projects. We identify the following as local Partners in Mission: Chester Schools' Christian Work, Crossway FC, Link Up, The Light College and Collective and West Cheshire Foodbank.

National

We have supported the following projects and people as our national Partners in Mission: Who Let The Dads Out?, Russ and Lesley Howell, Baptist Union of Great Britain, North Western Baptist Association (NWBA), Fresh Streams, Evangelical Alliance and New Wine.

Global

Our mission includes a global vision and we support a number of families and individuals working overseas. One of the principles for our financial support of our overseas partners is that they need to be fully released to focus on the mission work they do and not require another job to earn money.

We recognise this by seeking to give approximately ten per cent of our income for overseas work.

We identify the following people as our global Partners in Mission: Alan and Lorna Sears, the Waugh Family, Bea Duffett. We also support 3 organisations Open Doors UK, Operation Promise and Kakina Freedom Ministry.

We continue to encourage and support Church members who are considering short or longer term trips to work overseas.

Future Plans

Some opportunities for development and growth continue:

- The partnership with the former "The Storehouse Church" now re-named "Overflow Church" (registered charity no: 1088755) meeting in Winsford, Cheshire continues under the leadership of a seconded HBC Associate Leader. We share resources and meet together several times per year.
- The previously reported potential acquisition of a redundant local church building, is still going ahead. However, the completion of the purchase has been delayed but we hope it will take place in 2024. Fortunately, during the pandemic and beyond we have had access to the building to operate Crossroads Community Hub (a food bank and café) as reported last year. This arm of HBC's work is now part of a Community Interest Company (CC Hub C.I.C; Company No: 14114550) set up under the management of HBC trustees and members with a vision for "a Chester community in which no one experiences hunger or social isolation". In October, we appointed 2 new members of staff both part time and they work alongside our Project Manager and some 35 volunteers. We are now open for 4 sessions a week where individuals and families can come to the Meeting Place Café and collect food from our food store. On a Monday, we pack and deliver food parcels. Working in partnership with West Cheshire Foodbank, over the year we have distributed over 2300 food parcels.
- The partnership known as "Zac's Kingdom Community", Northwich has developed, and this is now a "Baptist Expression" of Church. In September 2003 they changed their name to Hope Community Church and officially became a project of Hoole Baptist Church. Their minister is now on the HBC payroll and a small leadership has formed supported by Andy and Sue and HBC leadership team. They join with us for a Morning Gathering on the 5th Sunday.
- During the year the work and ministry of our Minister-in Training continued, Katharine McPhail, is now in her second year of training and studying at St. Hild, Sheffield. With partial financial support from the North Western Baptist Association, the Church agreed to this 2nd year which will end in July 2024. As well as preaching, she continues to support our community work at CC Hub. She helps lead one of our Missional Communities. A Support Group (of four) including two HBC Members has been set up to act as a link between college and the church and also to prayerfully encourage her.

HOOLE BAPTIST CHURCH
TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

We remain extremely thankful to all the members of our congregation who are actively involved in the life and ministry of our church and continue to generously give financial support for all we do. We praise and thank God for His faithfulness and goodness expressed to us over these past 12 months.

Financial Review

In 2023/24 we recorded a surplus of income over expenditure of £9,188 (2022/23: surplus of £16,298).

Total reserves at 31st March 2024 were £246,453 of which £8,540 were restricted funds, £149,258 were designated funds and £88,655 were unrestricted funds (of which £84,000 are represented by tangible fixed assets and £4,655 by unrestricted net current assets).

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on:

Signed on their behalf by Trustee:

Printed Name:

20th January 2025
A. Elphinstone
ANDREW ELPHINSTON

HOOLE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOME FROM:						
Donations & Legacies	3a	171,448	11,775	40,729	223,952	234,829
Charitable Activities	3b	73,638	22,611	3,226	99,475	59,359
Activities for Generating Funds	3c	3,015	-	-	3,015	4,238
Investment Income	3d	1,776	-	-	1,776	156
Other Incoming Resources	3e	1,109	-	-	1,109	-
TOTAL INCOME		250,986	34,386	43,955	329,327	298,582
EXPENDITURE ON:						
Costs of Charitable Activities	4a	271,633	27,807	17,691	317,131	279,508
Governance Costs	4b	3,008	-	-	3,008	2,776
TOTAL EXPENDITURE		274,641	27,807	17,691	320,139	282,284
NET INCOME/(EXPENDITURE)		(23,655)	6,579	26,264	9,188	16,298
Transfers Between Funds	5,6	22,073	(1,200)	(20,873)	-	-
NET MOVEMENT IN FUNDS		(1,582)	5,379	5,391	9,188	16,298
Reconciliation of Funds:						
Total Funds Brought Forward		90,237	143,879	3,149	237,265	220,967
TOTAL FUNDS CARRIED FORWARD		88,655	149,258	8,540	246,453	237,265

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 23 form part of these financial statements.

HOOLE BAPTIST CHURCH

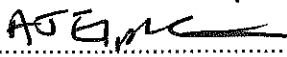
BALANCE SHEET AS AT 31ST MARCH 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Assets						
Tangible Assets	2	84,000	-	-	84,000	84,179
Current Assets						
Cash at Bank and in Hand	8	4,750	149,258	7,850	161,858	142,710
Debtors & Prepayments	9	1,988	-	690	2,678	11,605
Total Current Assets		6,738	149,258	8,540	164,536	154,315
Creditors: due within one year	10	2,083	-	-	2,083	1,229
NET CURRENT ASSETS		4,655	149,258	8,540	162,453	153,086
TOTAL ASSETS less current liabilities		4,655	149,258	8,540	162,453	153,086
Long Term Liabilities	11	-	-	-	-	-
NET ASSETS		88,655	149,258	8,540	246,453	237,265
Funds of the Charity						
General Funds		88,655	-	-	88,655	90,237
Designated Funds	5	-	149,258	-	149,258	143,879
Restricted Funds	6	-	-	8,540	8,540	3,149
		88,655	149,258	8,540	246,453	237,265

Approved by the Trustees on:

Signed on their behalf by Trustee:

Printed Name:

20th January 2025

 ANDREW ELPHINSTON

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. There may be minor discrepancies as pence are not being shown.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

INCOME

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12

Donated Goods

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Government Grants

The charity has not received government grants in the reporting period.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (Continued)

INCOME

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

EXPENDITURE

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Taxation

The charity is exempt from tax on its charitable activities.

Pensions

The charity operates a government backed defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year, and contributions to a private pension scheme on behalf of one employee that opted out of the government scheme.

Deferred income

No material item of deferred income has been included in the accounts.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. They are capitalised if they can be used for more than one year and cost over £1,500. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Sound Equipment	25%
Computers and Equipment	33%
Motor Vehicles	25%
Freehold Property	No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	General Computer Equipment £	Designated Computer Equipment £	General Sound Equipment £	Designated Sound Equipment	Total £
Cost	01-Apr-23	84,000	18,237	6,870	192	4,301	113,600
Additions		-	-	-	-	-	-
Cost at	31-Mar-24	<u>84,000</u>	<u>18,237</u>	<u>6,870</u>	<u>192</u>	<u>4,301</u>	<u>113,600</u>
Depreciation	01-Apr-23	-	18,237	6,870	192	4,122	29,421
Charge		-	-	-	-	179	179
Depreciation at	31-Mar-24	<u>-</u>	<u>18,237</u>	<u>6,870</u>	<u>192</u>	<u>4,301</u>	<u>29,600</u>
Net Book Value	31-Mar-24	<u>84,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>84,000</u>
Net Book Value	31-Mar-23	<u>84,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>179</u>	<u>84,179</u>

Church Premises are held at deemed cost of £84,000 which is the historical cost of the property.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024: None

31st March 2023: None

Church Premises

The church premises are held at cost value because reliable cost information is not available, and the Trustees are of the opinion that revaluation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. The 2024 insurance value of premises is £1,345,067.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

3. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations & Legacies					
Gifts & Donations	116,297	10,002	30,671	156,970	172,462
Gift Aid Tax Refund	27,834	1,773	1,922	31,529	33,609
Grants Received	27,317	-	8,136	35,453	28,758
	171,448	11,775	40,729	223,952	234,829
b) Charitable Activities					
Activities & Events	747	1,976	-	2,723	2,508
Salaries Contribution	59,728	5,000	-	64,728	42,192
Specific Purposes	13,163	15,635	3,226	32,024	14,659
	73,638	22,611	3,226	99,475	59,359
c) Activities for Generating Funds					
Rental Income	3,015	-	-	3,015	4,238
	3,015	-	-	3,015	4,238
d) Investment Income					
Interest Received	1,776	-	-	1,776	156
	1,776	-	-	1,776	156
e) Other Incoming Resources					
Sundry Income	1,109	-	-	1,109	-
	1,109	-	-	1,109	-

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

4. EXPENDITURE

		Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2023/24	TOTAL 2022/23
Note		£	£	£	£	£
a) Costs of Charitable Activities						
Activities & Events		-	2,068	-	2,068	2,607
Annual Maintenance & Servicing		1,925	-	-	1,925	767
Building Repairs & Maintenance		380	6,448	-	6,828	1,864
Children's Work		937	-	-	937	2,194
Community Grants Payable		-	-	10,547	10,547	32,904
Computer Licences & Support		4,693	395	-	5,088	6,207
Depreciation Expense		-	179	-	179	796
Discipleship Expenses		1,159	-	53	1,212	3,030
Gifts & Donations		1,053	292	-	1,345	1,013
Licences & Subscriptions		2,181	-	-	2,181	2,584
Manse Rental Agreement		8,544	-	-	8,544	8,544
Mission Grants Payable	4a.i)	18,781	1,000	-	19,781	17,490
Mission Partnership		1,740	-	-	1,740	1,740
Office Costs		223	-	-	223	577
Office Equipment Expensed		54	500	-	554	15
PA Systems		262	-	-	262	-
Payroll Fees		1,165	-	-	1,165	1,040
Photocopier Costs		405	-	-	405	377
Prayer & Worship		172	-	-	172	668
Premises Hire		2,830	-	715	3,545	2,285
Refreshment Expenses		703	-	-	703	649
Safeguarding Costs		390	-	-	390	378
Salaries & Wages	12	199,943	-	-	199,943	163,230
Specific Purposes		13,475	16,925	2,981	33,381	10,830
Students		60	-	-	60	70
Sunday Gathering		1,306	-	-	1,306	983
Sundry Expenses		304	-	1,273	1,577	383
Telephone Costs		1,685	-	-	1,685	1,985
Training Costs		1,027	-	-	1,027	1,799
Travel & Subsistence		1,047	-	480	1,527	551
Utility Costs		4,325	-	-	4,325	4,578
Youth Work		864	-	1,642	2,506	7,370
		271,633	27,807	17,691	317,131	279,508

b) Governance Costs

Insurance Costs		1,778	-	-	1,778	1,624
Independent Examiner's Fee		1,230	-	-	1,230	1,152
		3,008	-	-	3,008	2,776

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

4a.i) GRANTMAKING

Analysis of grants paid (included in cost of charitable activities)

	Grants to institutions £	Grants to individuals £	2023/24 £	2022/23 £
OMF International (A&L Sears)	3,000	-	3,000	3,600
Frontiers (B&L Waugh)	4,200	-	4,200	4,200
Operation Mobilisation (A Smith)	-	-	-	-
Russ and Lesley Howell	-	2,280	2,280	2,280
BMS World Mission	500	-	500	1,000
Open Doors	1,000	-	1,000	1,000
The Light Project Trust	1,080	-	1,080	1,080
Chester Schools Christian Work Trust	1,080	-	1,080	1,080
Operation Promises (through A Glover)	1,000	-	1,000	1,000
BMS Home Mission	500	-	500	500
Care for the Family	-	-	-	300
Good News Foundation (through A Glover)	-	-	-	500
Beatrice Duffet (through A Glover)	-	1,200	1,200	500
Abi Lycett (Short Term Mission Fund)	-	-	-	350
Paul Wilcox (Short Term Mission Fund)	-	-	-	100
Kakina Freedom Ministries (through S & K Knott)	2,941	-	2,941	-
S & K Knott (Uganda Mission Trip)	-	1,000	1,000	-
Total	15,301	4,480	19,781	17,490

5. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-23 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-24 £
Building Fund	83	-	(5,854)	7,000	1,229
Computer Fund	545	-	(1,074)	1,200	671
D'Biz Fund	119	745	(852)	-	12
Mission Fund	5	-	-	-	5
Mission (short term) Fund	1,129	-	-	-	1,129
Mission (long term) Fund	7,500	-	(1,000)	-	6,500
Messy Church	26	-	-	-	26
Missional Communities Fund	1	-	-	-	1
MiT Placement Fund	545	5,000	-	(5,000)	545
Release Fund	290	-	(432)	200	58
Resource Centre Fund	129,903	27,240	(17,379)	(4,600)	135,164
Reimagine Fund	2,273	-	-	-	2,273
Sozo Fund	355	-	-	-	355
Trackers and Colts Fund	546	820	(744)	-	622
Who Let The Dads Out	559	581	(472)	-	668
Total	143,879	34,386	(27,807)	(1,200)	149,258

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

5. DESIGNATED FUNDS (Continued)

The 2023/24 transfers between funds represent:

	£	
MiT Placement Fund	(5,000)	Training stipend for Minister in Training
Resource Centre Fund	1,200	For the future purchase of a new building
Resource Centre Fund	(5,800)	For the new boiler and repairs to roof
	<u>(9,600)</u>	

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
Building Fund	549	-	-	(466)	83
Computer Fund	3,009	-	(2,530)	66	545
D'Biz Fund	119	-	-	-	119
Mission Fund	5	-	-	-	5
Mission (short term) Fund	2,429	-	(1,900)	600	1,129
Mission (long term) Fund	6,700	-	(1,000)	1,800	7,500
Messy Church	26	-	-	-	26
Missional Communities Fund	885	-	(884)	-	1
MiT Placement Fund	-	2,212	-	(1,667)	545
Release Fund	759	105	(574)	-	290
Resource Centre Fund	74,123	53,580	-	2,200	129,903
Reimagine Fund	2,305	-	(432)	400	2,273
Sozo Fund	355	-	-	-	355
Storehouse	(1)	-	-	1	-
Trackers and Colts Fund	546	-	-	-	546
Who Let The Dads Out	409	400	(250)	-	559
	92,218	56,297	(7,570)	2,934	143,879

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

5. DESIGNATED FUNDS (continued)

Designated Fund purposes:

Building Fund is money set aside to build up a reserve for building maintenance costs.

Computer Fund is money set aside to build up a reserve for replacing computer equipment.

D'Biz Fund is income and expenditure for D'Biz youth club including activities under Trackers.

Mission Fund is money set aside to help people get involved in mission.

Mission ST fund money set aside to help people involved in short term mission including local missions organisations.

Mission LT fund money set aside to help people involved in long term mission.

Messy Church Fund is a fund set aside for the Messy Church meetings.

Missional Communities Fund was set up on 02.06.17 to receive a grant from the Baptist Insurance for missional communities. The fund is no longer in use.

Minister in Training Placement fund was set up March 2023 to receive grant from North Western Baptist Association for the stipend for Katharine McPhail who is training with us until Summer 2024.

Release Fund is money set aside to give as gifts e.g. to enable someone to attend an event or to help in difficult times.

Resource Centre Fund (formerly known as Mortgage Fund) is money set aside for developing a new resource centre following repayment of our mortgage loan in December 2015.

The Reimagine/I61 Fund is money set aside for expenditure related to new logo/sign changes etc

Sozo Fund is for donations given relating to HBC Sozo Ministry

Trackers and Colts Fund is income and expenditure for the Trackers primary age club and Crossway Colts junior football club.

Who Let The Dads Out is income and expenditure for the Who Let the Dads Out dads and toddlers group.

The Designated funds are represented by the Charity's cash reserves and fixed assets and are to be expended as detailed above.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

6. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-23 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-24 £
CWaC (Youth)	-	-	(553)	1,594	1,041
Crossroads	-	10,831	(10,547)	-	284
Healing Rooms Fund	277	30	-	-	307
Hope Community Church	-	29,899	(2,468)	(20,833)	6,598
Messy Church	206	-	-	-	206
Renew	276	-	-	-	276
Shout Fund	101	132	-	(233)	-
Streetworx	1,941	-	-	(1,941)	-
Youth Alpha Fund	348	3,063	(4,123)	540	(172)
	3,149	43,955	(17,691)	(20,873)	8,540

The 2024/23 transfers between funds represent:

	£	
CWAC (Youth)	1,941	Transfer funds from closed Streetworx Fund to CWAC (Youth) fund
CWAC (Youth)	(347)	From CWAC (Youth) to Youth Alpha for Youth Leader costs
Hope Community Church	(20,833)	Transfer to General Funds for N Stanton Salary costs.
Shout	(233)	Transfer to General Funds as no longer in use
Streetworx	(1,941)	Transfer funds from closed Streetworx Fund to CWAC (Youth) fund
Youth Alpha Fund	347	From CWAC (Youth) to Youth Alpha for Youth Leader costs
Youth Alpha Fund	193	From general funds for HBC Leaders costs
	<u>(20,873)</u>	

The Trustees confirm that all transfers out of restricted funds have been lawfully released and agreed with the donors, where necessary.

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-22 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-23 £
CWaC (Youth)	(32)	-	-	32	-
Crossroads	26,521	18,860	(33,638)	(11,743)	-
Healing Rooms Fund	240	160	(23)	(100)	277
Messy Church	206	-	-	-	206
Renew	806	-	(530)	-	276
Shout Fund	637	1,630	(2,166)	-	101
Streetworx	1,941	-	-	-	1,941
Worship PA Fund	(277)	-	-	277	-
Youth Alpha Fund	284	7,037	(7,293)	320	348
	30,326	27,687	(43,650)	(11,214)	3,149

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

6. RESTRICTED FUNDS (continued)

Restricted Fund Purposes:

CWac (Youth Work) fund is money given by local councillors and other organisations for our youth work. Funds from the closed Streetworx account have been transferred into this fund.

Crossroads fund relates to the support of a new project launched in April 2020 to supply emergency food parcels and affordable food through our greenway grocer project. Crossroads Community Hub was registered as a CIC in 2022 and now has a separate bank account. This restricted fund is used for the running of the Peugeot Boxer Van (regsn. no. HN61 TVL)

We the Trustees agree HBC would pay for insurance, tax and repairs for the van in the financial year April 2023 to March 2024 as a gift to CC Hub CIC Ltd recognising that HBC has use of the van on Sunday for moving equipment for the Sunday Gatherings.

Healing Rooms Fund set up on 1.4.17 which relates to any funding used directly for Healing Rooms Ministry.

Hope Community Church fund receives salary and support for Neal Stanton.

Messy Church Fund is a fund set aside for the Messy Church meetings.

Renew fund launched in April 2020 relates to income and expenditure for a new initiative as a weekly wellbeing space open to the local community.

Shout Fund is money given by another church charity for a joint youth venture. The fund was closed in 2023 and is no longer in use.

Streetworx Fund relates to income and expenditure for the Streetworx youth project which runs panna cage football sessions in conjunction with the local police. This fund hasn't seen any financial change since 2018 and has subsequently closed their bank account. In September 2023 the funds were transferred to HBC and placed in the CWAC youth fund. The fund is no longer in use.

Youth Alpha is a fund set up for donations to be used specifically for activities for Youth Alpha.

The Restricted funds are represented by the Charity's cash reserves and Debtors are to be expended as specified above.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Assets	84,000	-	-	84,000	84,179
Net Current Assets	4,655	149,258	8,540	162,453	153,086
		-	-		
	88,655	149,258	8,540	246,453	237,265

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Cash at Bank & in Hand	4,750	149,258	7,850	161,858	142,710
	4,750	149,258	7,850	161,858	142,710

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Gift Aid Tax Recoverable	1,988	-	690	2,678	11,605
	1,988	-	690	2,678	11,605

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Independent Examiner's Fee	1,170	-	-	1,170	1,152
Pension Contributions	913	-	-	913	77
	2,083	-	-	2,083	1,229

11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

12. STAFF COSTS AND NUMBERS

	TOTAL 2023/24 £	TOTAL 2022/23 £
Gross Wages & Salaries	184,847	152,856
Stipend	530	-
Employer's National Insurance Costs	13,111	10,723
Employer's Allowance	(5,000)	(5,000)
Employer Pension Contributions	5,885	4,651
Employer Pension Contributions (backdated)	570	-
	<u>199,943</u>	<u>163,230</u>

Actual number of employees who were engaged in each of the following activities:

	TOTAL 2023/24	TOTAL 2022/23
Charitable Activities	6	3
Support	3	2
Management	4	4
	<u>13</u>	<u>9</u>

Employee numbers represent:

At 31st March 2024: 3 full time and 10 part time staff members

At 31st March 2023: 3 full time and 6 part time staff members

The church offers a government backed stakeholder pension scheme to those eligible employees who wish to contribute. From 1st April 2017 employer contributions are paid with the exception of one full time member of staff who opted out of the scheme. The church pays employer contributions into a private pension scheme on behalf of the one employee that opted out of the NEST scheme. The total employer pension contributions paid for 2023/24 was £5,885 plus a backdated amount of £570 for a previous year underpayment (2022/23: £4,651).

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2022/23: None).

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

13. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES

PAYMENTS TO RELATED PARTIES

The custodian trustee of the church is the North Western Baptist Association which is a registered charity (number: 247503). The church is a member of the Baptist Union of Great Britain (reg. charity no. 1125912) and serves as the administrative hub for Fresh Streams (reg. charity no. 280032).

No payments were made to the custodian trustees or any persons/organisations connected with them during this financial period. No material transaction took place between the charity and the custodian trustee or any person/organisation connected with them (2022/23: None).

Hoole Baptist Church received a gift of £12,000 (2022/23: £14,500) towards salary costs, and £3,000 (2022/23: £3,250) towards use of office space from Fresh Streams Network Ltd (registered charity number 280032). Trustee A Glover is also a Trustee of Fresh Streams Network Ltd.

Hoole Baptist Church received a gift of £6,360 (2022/23: £6,360) towards salary costs from Link Up West Cheshire (registered charity number 1158678). Hoole Baptist Church also gave a local mission gift of £660 (2022/23: £660) to Link Up West Cheshire. Trustees A and S Glover are also Trustees of Link Up West Cheshire.

Hoole Baptist gave a local mission gift of £1,080 (2022/23: £1,080) to The Light Project (registered charity number 1084941). Trustee A Glover is also a Trustee of The Light Project.

Hoole Baptist gave a local mission gift of £1,080 (2022/23: £1,080) to Chester Schools Christian Work Trust (registered charity number 1041454). Trustee S Glover is also a Trustee of Chester Schools Christian Work Trust.

PAYMENTS TO TRUSTEES

During the financial year Trustee Mr A. Glover received £27,971 (2022/23: £26,634) in gross salary related payments for ministerial services supplied to the Charity in furthering the Charity's objects. Trustee Mr A Glover and Trustee Mrs S Glover also received £8,544 (2022/23: £8,544) for use of their home under an HMRC approved rental agreement in furtherance of the Charity's objects.

During the financial year Trustee Mr E. Green received £26,754 (2022/23: £25,480) in gross salary related payments in his capacity as Associate Leader in furthering the Charity's objects.

The above payments are permitted as per clause 20 of the charity's governing document.

A one-off gift of £1,000 was given to Trustee S Glover in recognition of the time, energy and other resources she has given to the church.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

DONATIONS FROM TRUSTEES

Three Trustees donated an aggregate amount of £9,960 to the charity during the financial year (2022/23: Four Trustees donated an aggregate amount of £17,960). There were no conditions attached to these donations.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.