

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**



**HOOLE BAPTIST
CHURCH**

CHARITY REGISTRATION No: 1131495

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

HOOLE BAPTIST CHURCH

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HOOLE BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1131495

START OF FINANCIAL YEAR 1st April 2021

END OF FINANCIAL YEAR 31st March 2022

TRUSTEES AT 31ST MARCH 2022

Rev. A. Glover (Church/Team Leader)
Mr. E Green (Associate Leader)
Mr. S Knott (Church Treasurer)
Mrs R. Ludgate (Church Secretary/Administrator)
Mr A. Elphinston
Mrs S. Glover
Ms. J. Hewlett (w.e.f. 15th July 2021)
Ms. W. Briscoe (w.e.f. 15th July 2021)
Ms. P. Miller (w.e.f. 15th July 2021)

LEGAL STATUS Unincorporated Charity

GOVERNING INSTRUMENT Constitution adopted 20 May 2009

OBJECTS

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

REGISTERED ADDRESS

Hoole Baptist Church
Westminster Road
Hoole
Chester
CH2 3AU

PRINCIPAL BANKERS

Barclays Bank Plc
1 Church Place
London
E14 5HP

INDEPENDENT EXAMINER

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Hoole Baptist Church on the accounts for the year ended 31st March 2022 set out on pages 7 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

J Irvinesmith FCIE

Date: 9th January 2023

HOOLE BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

Structure, Governance and Management

Church/Team Leader:	Rev. A. Glover
Trustees:	Mr. A. Elphinston
	Rev. A. Glover
	Mrs. S. Glover
	Mr. E. Green (Associate Leader)
	Mr. S. Knott (Church Treasurer)
	Ms. J. Hewlett (w.e.f. 15th July 2021)
	Ms. W. Briscoe (w.e.f. 15th July 2021)
	Ms. P. Miller (w.e.f. 15th July 2021)
	Mrs. R. Ludgate (Church Secretary/Administrator)

Review of Activities

With the continuing restrictions relating to the ongoing pandemic, the Trustees, as the Leadership Team of the Church, continued to meet monthly by online means until July, thereafter the Team returned to in person meetings.

With two deaths, two moving away and a review of some lapsed Members, plus some new people joining, the membership numbers totalled 118 at the year end.

In-person Church Members' Meetings (now re-named Church Family Gatherings) resumed in October but with the added option of online attendance for those who remained cautious. Decisions made previously in consultation with Members, but at arms' length, were ratified.

The 12 months from April 2021 to March 2022 continued to be very challenging to navigate as the impact of the pandemic continued into its 2nd year. In light of this the work that we had begun under the name of Crossroads Community Hub continued and developed under the leadership of a Project Coordinator and working in partnership with local organisations and churches. We supported over 2500 adults and children by packing and delivering over 1,900 emergency food parcels.

Our Youth and Children's work began in person from July, and we managed to reconnect and connect with over 100 children aged between 5 and 18 yrs each week over these 6 months. During the 6 months, we supported many who had struggled during the times of lock down and had become isolated and anxious. We also undertook some Safeguarding Training for our staff and volunteers.

The framework of Missional Communities continued to support the congregation during the times of local down and restricted gatherings and were well placed to initiate small outdoor and then indoor gatherings for these communities as we moved through the 12 months, we are very grateful to the 7 Missional Communities and their Core Leadership Teams for all they did over this period of time.

We are thankful to God and to the members of our congregation that over the past 12 months our income via donations has remained at the same levels as pre COVID 19, coupled with this due to restrictions on church activities our budgeted expenditure was reduced.

Financial Review

In 2021/22 we recorded a surplus of income over expenditure of £15,210 (2020/21: surplus of £22,954).

Total reserves at 31st March 2022 were £220,967 of which £30,326 were restricted funds, £92,218 were designated funds and £98,423 were unrestricted funds (of which £84,000 are represented by tangible fixed assets and £14,423 by net current assets).

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

HOOLE BAPTIST CHURCH
TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i)** Select suitable accounting policies and apply them consistently
- ii)** Make judgements and estimates that are reasonable and prudent
- iii)** Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 5th December 2022

Signed on their behalf by Trustee, S Knott

Printed Name: Mr. S Knott

HOOLE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOME FROM:						
Donations & Legacies	3a	149,190	10,529	49,916	209,635	198,512
Charitable Activities	3b	20,480	18,092	-	38,572	36,686
Activities for Generating Funds	3c	1,138	-	-	1,138	702
Investment Income	3d	13	-	-	13	60
Other Incoming Resources	3e	100	-	-	100	57
TOTAL INCOME		170,922	28,621	49,916	249,459	236,017
EXPENDITURE ON:						
Costs of Charitable Activities	4a	208,102	9,904	13,586	231,592	210,622
Governance Costs	4b	2,609	-	48	2,657	2,441
TOTAL EXPENDITURE		210,711	9,904	13,634	234,249	213,063
NET INCOME/(EXPENDITURE)		(39,789)	18,717	36,282	15,210	22,954
Transfers Between Funds		44,821	(30,020)	(14,801)	-	-
Total Funds Brought Forward		93,391	94,347	18,019	205,757	182,803
Opening Balance Adjustment	17	-	9,174	(9,174)	-	-
TOTAL FUNDS CARRIED FORWARD		98,423	92,218	30,326	220,967	205,757

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 22 form part of these financial statements.

HOOLE BAPTIST CHURCH

BALANCE SHEET AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets						
Tangible Assets	2	84,000	975	-	84,975	85,999
Current Assets						
Debtors & Prepayments	9	2,040	-	-	2,040	8,630
Cash at Bank and in Hand	8	13,673	91,243	30,326	135,242	112,381
Total Current Assets		15,712	91,243	30,326	137,281	121,011
Creditors: due within one year	10	1,289	-	-	1,289	1,253
NET CURRENT ASSETS		14,423	91,243	30,326	135,992	119,758
TOTAL ASSETS less current liabilities		14,423	91,243	30,326	135,992	119,758
Long Term Liabilities	11	-	-	-	-	-
NET ASSETS		98,423	92,218	30,326	220,967	205,757
Funds of the Charity						
General Funds		98,423	-	-	98,423	93,391
Designated Funds	5	-	92,218	-	92,218	94,347
Restricted Funds	6	-	-	30,326	30,326	18,019
		98,423	92,218	30,326	220,967	205,757

Approved by the Trustees on 5th December 2022

Signed on their behalf by Trustee S Knott on 18th December 2022

Printed Name: Mr. S Knott

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. There may be minor discrepancies as pence are not being shown.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

On 2nd June 2017 a grant of £10,000 was received from the Baptist Insurance Co to be used for Missional Communities salary costs. The grant was allocated as a restricted fund and all subsequent income and expenditure has been reflected against this fund. It has become apparent in this financial year, that once the initial grant of £10,000 had been spent, all future income and expenditure should have been reflected as a designated fund called Missional Communities, which was ringfenced for that purpose by the Trustees.

The effect of this, is that restricted funds were overstated and designated funds understated as at 31st March 2021 as follows:

	31-Mar-21
Restricted funds as originally stated	18,019
Restricted funds as restated	<u>8,845</u>
Restricted Funds were overstated by	<u><u>9,174</u></u>
	31-Mar-21
Designated funds as originally stated	94,347
Designated funds as restated	<u>103,521</u>
Designated Funds were understated by	<u><u>(9,174)</u></u>

An opening balance adjustment of £9,174 has been entered to correct the fund position.

No other material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (Continued)

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Government Grants

The charity has not received government grants in the reporting period.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Taxation

The charity is exempt from tax on its charitable activities.

Redundancy payments

The charity made no redundancy payments during the period.

Pensions

The charity operates a government backed defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. They are capitalised if they can be used for more than one year and cost over £1,500.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Sound Equipment	25%
Computers and Equipment	33%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	General Computer Equipment £	Designated Computer Equipment £	General Sound Equipment £	Designated Sound Equipment	Total £
Cost	01-Apr-21	84,000	18,849	6,259	192	4,301	113,601
Additions		-	-	-	-	-	-
Cost at	31-Mar-22	84,000	18,849	6,259	192	4,301	113,601
Depreciation	01-Apr-21	-	18,849	6,259	192	2,302	27,602
Charge		-	-	-	-	1,024	1,024
Depreciation at	31-Mar-22	-	18,849	6,259	192	3,326	28,626
Net Book Value	31-Mar-22	84,000	-	-	-	975	84,975
Net Book Value	31-Mar-21	84,000	-	-	-	1,999	85,999

Church Premises are held at deemed cost of £84,000 which is the historical cost of the property.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022: None

31st March 2021: None

Church Premises

The church premises are held at cost value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. The 2022 insurance value of premises is £1,072,278.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

3. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations & Legacies					
Gifts & Donations	115,370	375	7,840	123,585	138,297
Gift Aid Tax Refund	20,854	-	575	21,429	22,717
Grants Received	12,967	10,154	41,501	64,622	37,498
	149,190	10,529	49,916	209,635	198,512
b) Charitable Activities					
Activities & Events	100	1,793	-	1,893	1,325
Salaries Contribution	19,400	16,299	-	35,699	33,837
Specific Purposes	980	-	-	980	1,524
	20,480	18,092	-	38,572	36,686
c) Activities for Generating Funds					
Rental Income	1,138	-	-	1,138	702
	1,138	-	-	1,138	702
d) Investment Income					
Interest Received	13	-	-	13	60
	13	-	-	13	60
e) Other Incoming Resources					
Sundry Income	100	-	-	100	57
	100	-	-	100	57

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

4. EXPENDITURE

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Costs of Charitable Activities						
Activities & Events		-	1,853	70	1,923	1,473
Annual Maintenance & Servicing		983	-	-	983	991
Building Repairs & Maintenance		1,534	3,468	156	5,158	7,647
Children's Work		343	-	228	571	728
Community Grants Payable		-	-	6,880	6,880	12,436
Computer Licences & Support		2,837	48	-	2,885	6,464
Depreciation Expense		-	1,024	-	1,024	1,023
Discipleship Expenses		1,142	-	101	1,243	2,346
Gifts & Donations		1,107	900	-	2,007	7,811
Licences & Subscriptions		1,911	-	25	1,936	1,849
Manse Rental Agreement		8,544	-	-	8,544	8,544
Mission Grants Payable	4a.i)	12,000	-	-	12,000	16,100
Mission Partnership		8,390	1,050	-	9,440	1,985
Office Costs		439	-	-	439	1,311
Office Equipment Expensed		154	-	-	154	153
PA Systems		95	-	-	95	15
Payroll Fees		1,072	-	-	1,072	949
Photocopier Costs		351	-	-	351	451
Prayer & Worship		12	-	125	137	57
Premises Hire		2,997	499	139	3,635	300
Refreshment Expenses		311	-	-	311	58
Safeguarding Costs		5	-	-	5	-
Salaries & Wages	12	147,352	-	-	147,352	127,464
Specific Purposes		4,954	210	80	5,244	2,273
Students		130	-	-	130	-
Sunday Gathering		1,980	695	-	2,675	2,040
Sundry Expenses		211	-	688	899	106
Telephone Costs		1,357	-	471	1,828	1,020
Training Costs		1,295	-	-	1,295	622
Travel & Subsistence		429	-	112	541	81
Utility Costs		4,661	-	-	4,661	3,913
Youth Work		1,507	158	4,511	6,176	412
		208,102	9,904	13,586	231,592	210,622

b) Governance Costs

Insurance Costs		1,475	-	48	1,523	1,343
Independent Examiner's Fee		1,134	-	-	1,134	1,098
		2,609	-	48	2,657	2,441

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) **FOR THE YEAR ENDED 31ST MARCH 2022**

4a.i) GRANTMAKING

Analysis of grants paid (included in cost of charitable activities)

	Grants to institutions £	Grants to individuals £	2021/22 £	2020/21 £
OMF International (A&L Sears)	3,600	-	3,600	3,600
Frontiers (B&L Waugh)	4,200	-	4,200	4,200
Russ and Lesley Howell	-	2,040	2,040	2,040
Bethan Uitterdijk (YWAM)	-	-	-	1,000
Emma Shorey (nee Binder)	-	-	-	300
The Light Project Trust	1,080	-	1,080	1,080
Chester Schools Christian Work Trust	1,080	-	1,080	1,080
A Jones (Uganda trip)	-	-	-	1,200
Storehouse Church	-	-	-	300
Care for the Family	-	-	-	300
Dheeravath Sudha Rani	-	-	-	500
Zimbabwe Network of Churches (B.Fitzpatrick)	-	-	-	500
Total	9,960	2,040	12,000	16,100

5. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-21	Opening Balance Adj. 01-Apr-21	Income	Expenditure	Transfers	Balance 31-Mar-22
	£		£	£	£	£
Building Fund	2,267	-	-	3,468	1,750	549
Computer Fund	2,281	-	-	1,072	1,800	3,009
D'Biz Fund	340	-	653	874	-	119
Mission Fund	5	-	-	-	-	5
Mission (short term) Fund	2,629	-	-	800	600	2,429
Mission (long term) Fund	5,650	-	-	750	1,800	6,700
Messy Church	26	-	-	-	-	26
Missional Communities Fund	-	9,174	10,154	499	(17,944)	885
Release Fund	1,219	-	135	768	173	759
Resource Centre Fund	71,683	-	200	-	2,240	74,123
Reimagine Fund	3,000	-	40	695	(40)	2,305
Sozo Fund	355	-	-	-	-	355
Storehouse	4,099	-	16,299	-	(20,399)	1
Trackers and Colts Fund	399	-	896	749	-	546
Who Let The Dads Out	394	-	244	229	-	409
Total	94,347	9,174	28,621	9,904	(30,020)	92,218

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. DESIGNATED FUNDS (Continued)

The 2022/21 transfers between funds represent:

	£	
Building Fund	1,750	For any unbudgeted maintenance costs to Hoole Lighthouse Centre or the adjoining offices.
Computer Fund	1,800	For any unbudgeted computer equipment purchased due to damages or essential upgrades. Includes emergency server replacement.
Mission (short term) Fund	600	For transfers to Hoole Baptist Church short term mission partners.
Mission (long term) Fund	1,800	For transfers to Hoole Baptist Church long term mission partners.
Release Fund	173	Transfer from Missional Communities Restricted Fund
Resource Centre Fund	2,240	For the future purchase of a new building
Reimagine Fund	(40)	Giving misallocated to this fund in error
Storehouse	(20,399)	Transfer of income specifically for the salary of Paul Stevens, Pastor of Storehouse Church, Winsford. This Fund was closed at the end of March 2022.
Missional Communities Fund	(9,971)	Transfer for the purpose of missional communities, in particular the salary of the current associate minister
Missional Communities Fund	(7,000)	End of year transfer from holding fund to general for general use
Missional Communities Fund	(1,000)	Leadership team request transfer to general for general use
Missional Communities Fund	(173)	Gift given to member of Blacon Missional community via Release Fund
Missional Communities Fund	200	Transfer from General Fund
	<u>(30,020)</u>	

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-20	Income	Expenditure	Expenditure or Fixed Assets	Transfers	Balance 31-Mar-21
	£	£	£	£	£	£
Building Fund	3,372	-	6,705	-	5,600	2,267
Computer Fund	5,793	-	3,512	-	-	2,281
D'Biz Fund	585	902	1,147	-	-	340
Mission Fund	5,434	-	-	-	(5,429)	5
Mission (short term) Fund	-	-	750	-	3,379	2,629
Mission (long term) Fund	-	-	-	-	5,650	5,650
Messy Church	26	-	-	-	-	26
Release Fund	432	1,124	3,337	-	3,000	1,219
Resource Centre Fund	66,946	220	-	-	4,517	71,683
Reimagine Fund	-	-	-	-	3,000	3,000
Sozo Fund	355	-	-	-	-	355
Storehouse	549	22,800	300	-	(18,950)	4,099
Trackers and Colts Fund	399	-	-	-	-	399
Who Let The Dads Out	297	423	326	-	-	394
	84,188	25,469	16,077	-	767	94,347

The 2021/20 transfers between funds represent:

	£	
Building Fund	5,600	For any unbudgeted maintenance costs to Hoole Lighthouse Centre or the adjoining offices.
Mission Fund	(5,429)	For transfers to Hoole Baptist Church mission partners.
Mission (short term) Fund	3,379	For transfers to Hoole Baptist Church short term mission partners.
Mission (long term) Fund	5,650	For transfers to Hoole Baptist Church long term mission partners.
Release Fund	3,000	For money given as gifts to help in difficult times.
Resource Centre Fund	4,517	For the future purchase of a new building
Reimagine Fund	3,000	For new logo/sign changes
Storehouse	(18,950)	Transfer of income specifically for the salary of Paul Stevens, Pastor of Storehouse Church, Winsford
	<u>767</u>	

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. DESIGNATED FUNDS

Designated Fund descriptions:

Building Fund is money set aside to build up a reserve for building maintenance costs.

Computer Fund is money set aside to build up a reserve for replacing computer equipment.

D'Biz Fund is income and expenditure for D'Biz youth club including activities under Trackers.

Events Fund is a fund set up for one off events held in our building, e.g. Sozo Conference.

Healing Rooms Fund set up on 1.4.17 which relates to any funding used directly for Healing Rooms Ministry.

Mission Fund is money set aside to help people get involved in mission.

Mission ST fund money set aside to help people involved in short term mission including local missions organisations.

Mission LT fund money set aside to help people involved in long term mission.

Messy Church Fund is a fund set aside for the Messy Church meetings.

Missional Communities Fund was set up on 02.06.17 to receive a grant from the Baptist Insurance for missional communities. Once the initial grant was spent, a new designated fund was ringfenced by the Trustees for this purpose.

Release Fund is money set aside to give as gifts e.g. to enable someone to attend an event or to help in difficult times.

Resource Centre Fund (formerly known as Mortgage Fund) is money set aside for developing a new resource centre following repayment of our mortgage loan in December 2015.

The Reimagine/I61 Fund is money set aside for expenditure related to new logo/sign changes etc

Sozo Fund is for donations given relating to HBC Sozo Ministry

Winsford Mission Base/Storehouse – is to receive a salary for Paul Stevens and a £10,000 grant from Baptist Ins Co. It was closed at the end of March 2022.

Trackers and Colts Fund is income and expenditure for the Trackers primary age club and Crossway Colts junior football club.

Who Let The Dads Out is income and expenditure for the Who Let the Dads Out dads and toddlers group.

The Designated funds are represented by the Charity's cash reserves and fixed assets and are to be expended as detailed above.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

6. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-21 £	Opening Balance Adj. 01-Apr-21	Income £	Expenditure £	Transfers Out £	Balance 31-Mar-22 £
CWaC (Youth)	(32)	-	-	-	-	(32)
Crossroads	4,533	-	44,796	8,062	(14,746)	26,521
Healing Rooms Fund	240	-	-	-	-	240
Missional Communities Fund	9,174	(9,174)	-	-	-	-
Messy Church	206	-	-	-	-	206
Renew	1,500	-	-	694	-	806
Shout Fund	554	-	450	367	-	637
Shine	1,941	-	-	-	-	1,941
Worship PA Fund	(277)	-	-	-	-	(277)
Youth Alpha Fund	180	-	4,670	4,511	(55)	284
	18,019	(9,174)	49,916	13,634	(14,801)	30,326

The 2022/21 transfers between funds represent:

	£	
Crossroads Fund	(13,394)	Transfer of management costs and salary for E. Adams
Crossroads Fund	(1,100)	Transfer of management costs and salary for CC Hub Manager
Crossroads Fund	(48)	Transfer of Broadband costs
Crossroads Fund	(250)	Transfer of Additional Insurance costs
Crossroads Fund	46	Transfer from General Fund re closure of Winter Hardship Fund
Youth Alpha Fund	(55)	Transfer remaining balance from Youth Weekend Away to general funds. This fund is only used for tracking income and expenditure for Youth residential events.
	<u>(14,801)</u>	

All transfers out of restricted funds have been agreed with the donors.

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
CAP Centre	-	-	-	-	-
CWaC (Youth)	281	-	313	-	(32)
Crossroads	-	21,754	12,436	(4,785)	4,533
Festival Church	-	-	-	-	-
Healing Rooms Fund	240	-	-	-	240
Missional Communities Fund	1,071	6,385	-	1,718	9,174
Messy Church	206	-	-	-	206
Renew	-	2,000	500	-	1,500
Shine	-	-	-	-	-
Shout Fund	353	600	399	-	554
Streetworx	1,941	-	-	-	1,941
Who Let The Dads Out 2	-	-	-	-	-
Worship PA Fund	(277)	-	-	-	(277)
Youth Alpha Fund	592	-	412	-	180
	4,407	30,739	14,060	(3,067)	18,019

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

6. RESTRICTED FUNDS

The 2021/20 transfers between funds represent:

	£	
Crossroads Fund	(4,785)	Transfer of management costs and salary for E. Adams
Missional Communities Fund	1,718	Transfer for the purpose of missional communities, in particular the salary of the current associate minister
	<u>(3,067)</u>	

All transfers out of restricted funds have been agreed with the donors.

Restricted Fund Descriptions:

CWaC (Youth Work) fund is money given by local councillors and other organisations for our youth work.

Crossroads fund relates to the income and expenditure of a new project launched in April 2020 to provide relief food parcels for those indirectly affected by government lockdowns and restrictions

Healing Rooms Fund set up on 1.4.17 which relates to any funding used directly for Healing Rooms Ministry.

Messy Church Fund is a fund set aside for the Messy Church meetings.

Renew fund launched in April 2020 relates to income and expenditure for a new initiative as a weekly wellbeing space open to the local community.

Shine Fund is money given by the Gibbs Trust for arts and creativity.

Shout Fund is money given by another church charity for a joint youth venture.

Streetworx Fund relates to income and expenditure for the Streetworx youth project which runs panna cage football sessions in conjunction with the local police.

Worship is a fund set up for a donation given specifically for the purchase of a new keyboard.

Youth Alpha is a fund set up for donations to be used specifically for activities for Youth Alpha.

The Restricted funds are represented by the Charity's cash reserves and are to be expended as specified above.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets	84,000	975	-	84,975	85,999
Net Current Assets	14,423	91,243	30,326	135,992	119,758
			-		
	98,423	92,218	30,326	220,967	205,757

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank & in Hand	13,673	91,243	30,326	135,242	112,381
	13,673	91,243	30,326	135,242	112,381

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Gift Aid Tax Recoverable	2,040	-	-	2,040	8,630
	2,040	-	-	2,040	8,630

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) **FOR THE YEAR ENDED 31ST MARCH 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Independent Examiner's Fee	1,134	-	-	1,134	1,098
Pension Contributions	155	-	-	155	155
	1,289	-	-	1,289	1,253

11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages & Salaries	137,188	121,073
Employer's National Insurance Costs	8,326	7,571
Employer's Allowance	(4,000)	(4,000)
SMP Recovered	(187)	-
Pension Contributions	6,025	2,820
	147,352	127,464

Actual number of employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Charitable Activities	7	3
Support	1	1
Management	4	4
	12	8

Employee numbers represent:

At 31st March 2022: 3 full time and 9 part time staff members

At 31st March 2021: 3 full time and 5 part time staff members

The church offers a government backed stakeholder pension scheme to those eligible employees who wish to contribute. From 1st April 2017 employer contributions are paid with the exception of one full time member of staff who opted out of the scheme. The church pays employer contributions into a private pension scheme on behalf of the one employee that opted out of the NEST scheme. The total employer pension contributions paid for 2021/22 was £2,823 (2020/21: £2,820).

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2020/21:None).

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

13. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES

PAYMENTS TO RELATED PARTIES

The custodian trustee of the church is the North Western Baptist Association which is a registered charity (number: 247503). The church is a member of the Baptist Union of Great Britain (reg. charity no. 1125912) and serves as the administrative hub for Fresh Streams (reg. charity no. 280032).

No payments were made to the custodian trustees or any persons/organisations connected with them during this financial period. No material transaction took place between the charity and the custodian trustee or any person/organisation connected with them (2020/21: None).

Hoole Baptist Church received a gift of £15,000 from Fresh Streams Network Ltd (registered charity number 280032). Trustee A Glover is also a Trustee of Fresh Streams Network Ltd.

Hoole Baptist Church received a gift of £5,649 (2020/21: £6,037) from Link Up West Cheshire (registered charity number 1158678). Hoole Baptist Church also gave a local mission gift of £660 to Link Up West Cheshire. Trustees A and S Glover are also Trustees of Link Up West Cheshire.

Hoole Baptist gave a local mission gift of £1,080 to The Light Project (registered charity number 1084941). Trustee A Glover is also a Trustee of The Light Project.

Hoole Baptist gave a local mission gift of £1,080 to Chester Schools Christian Work Trust (registered charity number 1041454). Trustee S Glover is also a Trustee of Chester Schools Christian Work Trust.

PAYMENTS TO TRUSTEES

During the financial year Trustee Mr A. Glover received £25,320 (2020/21: £24,804) in gross salary related payments for ministerial services supplied to the Charity in furthering the Charity's objects. Trustee Mr A Glover and Trustee Mrs S Glover also received £8,544 (2020/21: £8,544) for use of their home under an HMRC approved rental agreement in furtherance of the Charity's objects.

During the financial year Trustee Mr E. Green received £24,500 (2020/21: £24,000) in gross salary related payments in his capacity as Associate Leader in furthering the Charity's objects.

Trustee S. Knott was paid £990 as a self employed person (2020/21: he received an £820 honorarium) for his work as interim financial assistant due to sickness absence of the Finance Assistant F. Ralph. Also in 2020/21 Trustee S. Knott was paid £180 for freelance maintenance work undertaken for the Charity (2021/22: None)

The above payments are permitted as per the charity's governing document.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

DONATIONS FROM TRUSTEES

Four Trustees donated an aggregate amount of £14,440 to the charity during the financial year (2020/21: Four Trustees donated an aggregate amount of £14,640). There were no conditions attached to these donations.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. OPENING BALANCE ADJUSTMENT

In financial year ended 31st March 2018 a grant of £10,000 was received from Baptist Insurance for missional communities and treated as a restricted fund. The grant was spent in full by 31st March 2019. Once the initial grant was spent, a new fund was established by the Trustees for missional communities. This new fund was shown in the published accounts as a restricted fund, but as it had been ringfenced by the trustees it should have been shown as a designated fund. The opening balance at 1st April 2021 of £9,174 has now been transferred to designated funds.