

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**



**HOOLE BAPTIST
CHURCH**

CHARITY REGISTRATION No: 1131495

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

HOOLE BAPTIST CHURCH

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report to the Trustees
Pages 5 to 6	Trustees' Report
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 20	Notes to the Financial Statements

HOOLE BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1131495

START OF FINANCIAL YEAR 1st April 2020

END OF FINANCIAL YEAR 31st March 2021

TRUSTEES AT 31ST MARCH 2021 Rev. A. Glover (Church/Team Leader)
Mr. E Green (Associate Leader)
Mr. S Knott (Church Treasurer)
Mrs R. Ludgate (Church Secretary/Administrator)
Mr A. Elphinston
Mrs S. Glover

**TRUSTEES APPOINTED AFTER THE
BALANCE SHEET DATE** Ms. J. Hewlett (appointed 28th June 2021)
Ms. W. Briscoe (appointed 28th June 2021)
Ms. P. Miller (appointed 28th June 2021)

LEGAL STATUS Unincorporated Charity

GOVERNING INSTRUMENT Constitution adopted 20 May 2009

OBJECTS

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

REGISTERED ADDRESS Hoole Baptist Church
Westminster Road
Hoole
Chester
CH2 3AU

PRINCIPAL BANKERS Barclays Bank Plc
1 Church Place
London
E14 5HP

INDEPENDENT EXAMINER Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Hoole Baptist Church on the accounts for the year ended 31st March 2021 set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

J Irvinesmith FCIE

Date: 18th January 2022

HOOLE BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

Church/Team Leader:	Rev. A. Glover
Trustees:	Mr. A. Elphinston
	Rev. A. Glover
	Mrs. S. Glover
	Mr. E. Green (Associate Leader)
	Mr. S. Knott (Church Treasurer)
	Ms. J. Hewlett (appointed 28th June 2021)
	Ms. W. Briscoe (appointed 28th June 2021)
	Ms. P. Miller (appointed 28th June 2021)
	Mrs. R. Ludgate (Church Secretary/Administrator, appointed as Trustee 28th June 2021)

With the onset of the pandemic and imposed restrictions from the start of the reporting year the Trustees, as the Leadership Team of the Church, continued to meet monthly by online means over the past twelve months.

With no in-person gatherings permissible, the membership numbers remained the same i.e. a total of 125 members.

Church Members' Meetings were suspended along with all other physical meetings. Taking into account Government guidance and advice from Baptists Together, the Trustees carefully considered how the Church could continue to function in a new way across the board, not only for worship on Sundays and for mid-week gatherings, but also for conducting business. From June, and on the same dates as the planned Church Members' Meetings, online Church Family Gatherings were held instead where Members and other regular attenders were kept informed and their comments invited on the life of the Church. In this way discussion and informal approval of ongoing decisions being taken by the Trustees were canvassed. Written communications were also encouraged. A record of decisions taken was kept for later ratification.

The 12 months from April 20 to March 21 were undoubtedly the most challenging of times due to the global COVID 19 pandemic. In these 3 months we have 3 "Lock Downs" with no "in person" gatherings or activities allowed for large majorities of these times. We managed to move "online" quickly and effectively with our Sunday Morning Gatherings being "livestreamed" first from homes of the 2 ministers for 5 months and then from September from our building the Hoole Lighthouse Centre. With this we had a mix of pre-recorded content and worship that was used primarily on the 4th Sunday of the month. Supplementing these Sunday online experiences that were broadcast to our HBC YouTube channel and our Facebook page., we also used Zoom meetings and Whats App groups to keep people connected and to run a wide range of groups and activities including youth and children's groups.

Our 7 Missional Communities were very well positioned to help in this process of connecting and caring for families and individuals during these 12 months. We are very grateful to the Core Leadership Teams of all our MC's who rose to the challenge of supporting and caring for members of our church. Many communities took advantage of the few weeks across the summer and early Autumn months to run some smaller outdoor in person gatherings. During the 12 months we ran 4 online courses using Zoom – these ran midweek and included The Prayer Course, Mission Shaped Living Course, The Wellbeing Course and The Prayer Course Pt 2.

In the autumn we were grateful to Chester Cathedral for allowing us use of their space for 2 evening gatherings in Sep/Oct and we managed to hold a Christmas Carol Service at the Cathedral in December.

In early April we were approached by our local ward councillor for Cheshire West and Chester together with the Welcome Network asking us to become involved in a practical response to the pandemic that would involve the setting of a food distribution centre to provide emergency food parcels to families and individuals being adversely affected and impacted by the pandemic. HBC became the lead partner for the Crossroads Community Hub, providing the infrastructure and charitable status for this project. Working with many partners in Chester including the West Cheshire Food Bank the Hub was open every day for the first 4 months and then 5 days from August, in the beginning of 2021 we reduced to 3 days to consolidate the ongoing work of the Hub. Over the 11 months we have given away over 1000 parcels and helped support and feed over 2000 families and individuals. Working with over 40 volunteers the project drew lots of support from the local communities and we secured over £25,000 in external funding to help us cover the costs of the project which included the appointment of a parttime Project coordinator from Nov. Specific support and relationships were established with 6 local primary schools with a special Christmas initiative which saw over 1000 advent calendars given away to local children and nearly 50 Christmas Hampers given away to families.

HOOLE BAPTIST CHURCH
TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021

We are thankful to God and to the members of our congregation that over the past 12 months our income via donations has remained at the same levels as pre COVID 19, coupled with this due to restrictions on church activities our budgeted expenditure was reduced. This enabled us to redirect some expenditure towards work required on the upkeep of Hoole Lighthouse Centre. We were able to undertake some major internal decorating and replacement of carpet tiles in the welcome area and main hall, to also paint the outside of the building and to upgrade the Fire Alarm system.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i)** Select suitable accounting policies and apply them consistently
- ii)** Make judgements and estimates that are reasonable and prudent
- iii)** Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17th January 2022

Signed on their behalf by Trustee, S Knott

Printed Name: Mr. S Knott

HOOLE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOME FROM:						
Donations & Legacies	3a	156,429	11,344	30,739	198,512	157,770
Charitable Activities	3b	22,561	14,125	-	36,686	39,889
Activities for Generating Funds	3c	702	-	-	702	6,346
Investment Income	3d	60	-	-	60	160
Other Incoming Resources	3e	57	-	-	57	500
TOTAL INCOME		179,809	25,469	30,739	236,017	204,665
EXPENDITURE ON:						
Costs of Charitable Activities	4a	180,485	16,077	14,060	210,622	200,734
Governance Costs	4b	2,441	-	-	2,441	3,262
TOTAL EXPENDITURE		182,926	16,077	14,060	213,063	203,996
NET INCOME/(EXPENDITURE)		(3,117)	9,392	16,679	22,954	669
Transfers Between Funds		2,300	767	(3,067)	-	-
Total Funds Brought Forward		94,208	84,188	4,407	182,803	182,134
TOTAL FUNDS CARRIED FORWARD		93,391	94,347	18,019	205,757	182,803

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 20 form part of these financial statements.

HOOLE BAPTIST CHURCH

BALANCE SHEET AS AT 31ST MARCH 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
Fixed Assets						
Tangible Assets	2	84,000	1,999	-	85,999	87,022
Current Assets						
Debtors & Prepayments	9	8,630	-	-	8,630	12,946
Cash at Bank and in Hand	8	2,014	92,348	18,019	112,381	84,239
Total Current Assets		10,644	92,348	18,019	121,011	97,185
Creditors: due within one year	10	1,253	-	-	1,253	1,404
NET CURRENT ASSETS		9,391	92,348	18,019	119,758	95,781
TOTAL ASSETS less current liabilities		9,391	92,348	18,019	119,758	95,781
Long Term Liabilities	11	-	-	-	-	-
NET ASSETS		93,391	94,347	18,019	205,757	182,803
Funds of the Charity						
General Funds		93,391	-	-	93,391	94,208
Designated Funds	5	-	94,347	-	94,347	84,188
Restricted Funds	6	-	-	18,019	18,019	4,407
		93,391	94,347	18,019	205,757	182,803

Approved by the Trustees on 17th January 2022

Signed on their behalf by Trustee S Knott

Printed Name: Mr. S Knott

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. There may be minor discrepancies as pence are not being shown.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Government Grants

The charity has not received government grants in the reporting period.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (Continued)

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Redundancy payments

The charity made no redundancy payments during the period.

Pensions

The charity operates a government backed defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. They are capitalised if they can be used for more than one year and cost over £1,500.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Sound Equipment	25%
Computers and Equipment	33%

Church Premises

The church premises are considered to be inalienable and historic fixed assets, are excluded from the balance sheet because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. The 2021 insurance value of premises is £1,011,583.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	General Computer Equipment £	Designated Computer Equipment £	General Sound Equipment £	Designated Sound Equipment	Total £
Cost	01-Apr-20	84,000	18,849	6,259	192	4,301	113,601
Additions		-	-	-	-	-	-
Cost at	31-Mar-21	84,000	18,849	6,259	192	4,301	113,601
Depreciation	01-Apr-20	-	18,849	6,259	192	1,279	26,579
Charge		-	-	-	-	1,023	1,023
Depreciation at	31-Mar-21	-	18,849	6,259	192	2,302	27,602
Net Book Value	31-Mar-21	84,000	-	-	-	1,999	85,999
Net Book Value	31-Mar-20	84,000	-	-	-	3,022	87,022

Church Premises are held at deemed cost of £84,000 which is the historical cost of the property.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2021: None

31st March 2020: None

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations & Legacies					
Gifts & Donations	133,816	1,344	3,137	138,297	128,109
Gift Aid Tax Refund	22,613	-	104	22,717	26,584
Grants Received	-	10,000	27,498	37,498	3,077
	156,429	11,344	30,739	198,512	157,770
b) Charitable Activities					
Activities & Events	-	1,325	-	1,325	3,711
Salaries Contribution	21,037	12,800	-	33,837	30,890
Specific Purposes	1,524	-	-	1,524	5,288
	22,561	14,125	-	36,686	39,889
c) Activities for Generating Funds					
Rental Income	702	-	-	702	6,346
	702	-	-	702	6,346
d) Investment Income					
Interest Received	60	-	-	60	160
	60	-	-	60	160
e) Other Incoming Resources					
Sundry Income	57	-	-	57	500
	57	-	-	57	500

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) **FOR THE YEAR ENDED 31ST MARCH 2021**

4. RESOURCES EXPENDED

		Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2020/21	TOTAL 2019/20
	Note	£	£	£	£	£
a) Costs of Charitable Activities						
Activities & Events		-	1,473	-	1,473	3,459
Annual Maintenance & Servicing		991	-	-	991	801
Building Repairs & Maintenance		942	6,705	-	7,647	10,976
Children's Work		329	-	399	728	691
Community Grants Payable		-	-	12,436	12,436	-
Computer Licences & Support		3,579	2,572	313	6,464	3,048
Depreciation Expense		83	940	-	1,023	342
Discipleship Expenses		2,346	-	-	2,346	2,351
Gifts & Donations		3,724	3,587	500	7,811	2,929
Licences & Subscriptions		1,849	-	-	1,849	1,767
Manse Rental Agreement		8,544	-	-	8,544	8,544
Mission Grants Payable	4a.i)	15,300	800	-	16,100	17,400
Mission Partnership		1,985	-	-	1,985	1,740
Office Costs		1,311	-	-	1,311	803
Office Equipment Expensed		153	-	-	153	651
PA Systems		15	-	-	15	63
Payroll Fees		949	-	-	949	918
Photocopier Costs		451	-	-	451	669
Prayer & Worship		57	-	-	57	1,351
Premises Hire		300	-	-	300	5,205
Refreshment Expenses		58	-	-	58	1,073
Salaries & Wages	12	127,464	-	-	127,464	119,381
Specific Purposes		2,273	-	-	2,273	4,549
Students		-	-	-	-	60
Sunday Gathering		2,040	-	-	2,040	1,233
Sundry Expenses		106	-	-	106	477
Telephone Costs		1,020	-	-	1,020	1,026
Training Costs		622	-	-	622	1,450
Travel & Subsistence		81	-	-	81	2,655
Utility Costs		3,913	-	-	3,913	4,186
Youth Work		-	-	412	412	936
		180,485	16,077	14,060	210,622	200,734

b) Governance Costs

Insurance Costs		1,343	-	-	1,343	1,219
Independent Examiner's Fee		1,098	-	-	1,098	2,043
		2,441	-	-	2,441	3,262

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) **FOR THE YEAR ENDED 31ST MARCH 2021**

4a.i) GRANTMAKING

Analysis of grants paid (included in cost of charitable activities)

	Grants to institutions £	Grants to individuals £	2020/21 £	2019/20 £
OMF International (A&L Sears)	3,600	-	3,600	3,600
Frontiers (B&L Waugh)	4,200	-	4,200	4,200
Russ and Lesley Howell	-	2,040	2,040	2,040
Bethan Uitterdijk (YWAM)	1,000	-	1,000	2,400
Emma Shorey (nee Binder)	-	300	300	600
The Light Project Trust	1,080	-	1,080	1,080
Chester Schools Christian Work Trust	1,080	-	1,080	1,080
A Jones (Uganda trip)	-	1,200	1,200	2,400
Storehouse Church	300	-	300	-
Care for the Family	300	-	300	-
Dheeravath Sudha Rani	-	500	500	-
Zimbabwe Network of Churches (B.Fitzpatrick)	500	-	500	-
Total	12,060	4,040	16,100	17,400

5. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-20 £	Income £	Expenditure £	Expenditure or Fixed Assets £	Transfers £	Balance 31-Mar-21 £
Building Fund	3,372	-	6,705	-	5,600	2,267
Computer Fund	5,793	-	3,512	-	-	2,281
D'Biz Fund	585	902	1,147	-	-	340
Mission Fund	5,434	-	-	-	(5,429)	5
Mission (short term) Fund	-	-	750	-	3,379	2,629
Mission (long term) Fund	-	-	-	-	5,650	5,650
Messy Church	26	-	-	-	-	26
Release Fund	432	1,124	3,337	-	3,000	1,219
Resource Centre Fund	66,946	220	-	-	4,517	71,683
Reimagine Fund	-	-	-	-	3,000	3,000
Sozo Fund	355	-	-	-	-	355
Storehouse	549	22,800	300	-	(18,950)	4,099
Trackers and Colts Fund	399	-	-	-	-	399
Who Let The Dads Out	297	423	326	-	-	394
Total	84,188	25,469	16,077	-	767	94,347

The 2021/20 transfers between funds represent:

	£	
Building Fund	5,600	For any unbudgeted maintenance costs to Hoole Lighthouse Centre or the adjoining offices.
Mission Fund	(5,429)	For transfers to Hoole Baptist Church mission partners.
Mission (short term) Fund	3,379	For transfers to Hoole Baptist Church short term mission partners.
Mission (long term) Fund	5,650	For transfers to Hoole Baptist Church long term mission partners.
Release Fund	3,000	For money given as gifts to help in difficult times.
Resource Centre Fund	4,517	For the future purchase of a new building
Reimagine Fund	3,000	For new logo/sign changes
Storehouse	(18,950)	Transfer of income specifically for the salary of Paul Stevens, Pastor of Storehouse Church, Winsford
	<u>767</u>	

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

5. DESIGNATED FUNDS (Continued)

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-19	Income	Expenditure	Expenditure or Fixed Assets	Transfers	Balance 31-Mar-20
	£	£	£	£	£	£
Building Fund	1,427	2,500	1,155	-	600	3,372
Computer Fund	5,224	500	831	3,364	900	5,793
D'Biz Fund	130	2,936	2,857	-	376	585
Mission Fund	3,837	-	803	-	2,400	5,434
Messy Church	133	-	-	-	(107)	26
Release Fund	486	585	639	-	-	432
Resource Centre Fund	66,831	6,615	9,500	-	3,000	66,946
Sozo Fund	485	155	285	-	-	355
Storehouse	239	15,000	-	-	(14,690)	549
Trackers and Colts Fund	640	775	603	-	(413)	399
Who Let The Dads Out	290	458	451	-	-	297
	79,722	29,524	17,124	3,364	(7,934)	84,188

Building Fund is money set aside to build up a reserve for building maintenance costs.

Computer Fund is money set aside to build up a reserve for replacing computer equipment.

D'Biz Fund is income and expenditure for D'Biz youth club including activities under Trackers.

Mission Fund is money set aside to help people get involved in mission.

Mission ST fund money set aside to help people involved in short term mission including local missions organisations.

Mission LT fund money set aside to help people involved in long term mission.

Messy Church Fund is a fund set aside for the Messy Church meetings.

Release Fund is money set aside to give as gifts e.g. to enable someone to attend an event or to help in difficult times.

Resource Centre Fund (formerly known as Mortgage Fund) is money set aside for developing a new resource centre following repayment of our mortgage loan in December 2015.

The Reimagine Fund is money set aside for expenditure related to new logo/sign changes etc

Winsford Mission Base – Transfer of restricted income specifically for the salary of Paul Stevens, Pastor of Storehouse Church, Winsford

Trackers and Colts Fund is income and expenditure for the Trackers primary age club and Crossway Colts junior football club.

Who Let The Dads Out is income and expenditure for the Who Let the Dads Out dads and toddlers group.

The Designated funds are represented by the Charity's cash reserves, debtors and fixed assets and are to be expended as detailed above.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

6. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
CWaC (Youth)	281	-	313	-	(32)
Crossroads		21,754	12,436	(4,785)	4,533
Healing Rooms Fund	240	-	-	-	240
Missional Communities Fund	1,071	6,385	-	1,718	9,174
Messy Church	206	-	-	-	206
Renew		2,000	500		1,500
Shout Fund	353	600	399	-	554
Streetworx	1,941	-	-	-	1,941
Worship PA Fund	(277)	-	-	-	(277)
Youth Alpha Fund	592	-	412	-	180
	4,407	30,739	14,060	(3,067)	18,019

The 2021/20 transfers between funds represent:

	£	
Crossroads Fund	(4,785)	Transfer of management costs and salary for E. Adams
Missional Communities Fund	1,718	Transfer for the purpose of missional communities, in particular the salary of the current associate minister
	<u>(3,067)</u>	

All transfers out of restricted funds have been agreed with the donors.

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-19 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-20 £
CWaC (Youth)	312	-	31	-	281
Healing Rooms Fund	227	212	199	-	240
Missional Communities Fund	7,994	3,077	-	(10,000)	1,071
Messy Church	171	414	486	107	206
Shout Fund	194	600	441	-	353
Streetworx	1,941	-	-	-	1,941
Worship PA Fund	(81)	1,020	1,207	(9)	(277)
Youth Alpha Fund	104	745	257	-	592
	10,862	6,068	2,621	(9,902)	4,407

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

6. RESTRICTED FUNDS

CWaC (Youth Work) fund is money given by local councillors and other organisations for our youth work.

Crossroads fund relates to the income and expenditure of a new project launched in April 2020 to provide relief food parcels for those indirectly affected by government lockdowns and restrictions

Healing Rooms Fund set up on 1.4.17 which relates to any funding used directly for Healing Rooms Ministry.

Missional Communities Fund was set up on 02.06.17 to receive a grant from the Baptist Insurance for missional communities.

Messy Church Fund is a fund set aside for the Messy Church meetings.

Renew fund launched in April 2020 relates to income and expenditure for a new initiative as a weekly wellbeing space open to the local community.

Shout Fund is money given by another church charity for a joint youth venture.

Streetworx Fund relates to income and expenditure for the Streetworx youth project which runs panna cage football sessions in conjunction with the local police.

Worship is a fund set up for a donation given specifically for the purchase of a new keyboard.

Youth Alpha is a fund set up for donations to be used specifically for activities for Youth Alpha.

The Restricted funds are represented by the Charity's cash reserves and are to be expended as specified above.

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
Fixed Assets	84,000	1,999	-	85,999	87,022
Net Current Assets	9,391	92,348	18,019	119,758	95,781
			-		
	93,391	94,347	18,019	205,757	182,803

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
Cash at Bank & in Hand	2,014	92,348	18,019	112,381	84,239
	2,014	92,348	18,019	112,381	84,239

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
Gift Aid Tax Recoverable	8,630	-	-	8,630	12,946
	8,630	-	-	8,630	12,946

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
Independent Examiner's Fee	1,098	-	-	1,098	1,080
Pension Contributions	155	-	-	155	324
	1,253	-	-	1,253	1,404

11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

12. STAFF COSTS AND NUMBERS

	TOTAL 2020/21 £	TOTAL 2019/20 £
Gross Wages & Salaries	121,073	112,804
Employer's National Insurance Costs	7,571	6,972
Employer's Allowance	(4,000)	(3,000)
Pension Contributions	2,820	2,605
	127,464	119,381

Actual number of employees who were engaged in each of the following activities:

	TOTAL 2020/21	TOTAL 2019/20
Charitable Activities	3	3
Support	1	1
Management	4	4
	8	8

Employee numbers represent:

At 31st March 2021: 3 full time and 5 part time staff members

At 31st March 2020: 3 full time and 5 part time staff members

The church offers a government backed stakeholder pension scheme to those eligible employees who wish to contribute. From 1st April 2017 employer contributions are paid with the exception of one full time member of staff who opted out of the scheme. The church pays employer contributions into a private pension scheme on behalf of the one employee that opted out of the NEST scheme. The total employer pension contributions paid for 2020/21 was £2,820 (2019/20: £2,605).

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000. (2019/20:None).

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

13. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES

PAYMENTS TO RELATED PARTIES

The custodian trustee of the church is the North Western Baptist Association which is a registered charity (number: 247503). The church is a member of the Baptist Union of Great Britain (reg. charity no. 1125912) and serves as the administrative hub for Fresh Streams (reg. charity no. 280032).

No payments were made to the custodian trustees or any persons/organisations connected with them during this financial period. No material transaction took place between the charity and the custodian trustee or any person/organisation connected with them (2019/20: None).

Hoole Baptist Church received a gift of £15,000 from Fresh Streams Network Ltd (registered charity number 280032). Trustee A Glover is also a Trustee of Fresh Streams Network Ltd.

Hoole Baptist Church received a gift of £6,037 from Link Up West Cheshire (registered charity number 1158678). Hoole Baptist Church also gave a local mission gift of £660 to Link Up West Cheshire. Trustees A and S Glover are also Trustees of Link Up West Cheshire.

Hoole Baptist gave a local mission gift of £1,080 to The Light Project (registered charity number 1084941). Trustee A Glover is also a Trustee of The Light Project.

Hoole Baptist gave a local mission gift of £1,080 to Chester Schools Christian Work Trust (registered charity number 1041454). Trustee S Glover is also a Trustee of Chester Schools Christian Work Trust.

PAYMENTS TO TRUSTEES

During the financial year Trustee Mr A. Glover received £24,804 (2019/20: £23,649) in salary related payments for ministerial services supplied to the Charity in furthering the Charity's objects. Trustee Mr A Glover and Trustee Mrs S Glover also received £8,544 (2019/20: £8,544) for use of their home under an HMRC approved rental agreement in furtherance of the Charity's objects.

During the financial year Trustee Mr E. Green received £24,000 (2019/20: £22,960) in salary related payments in his capacity as Associate Leader in furthering the Charity's objects.

Trustee S. Knott was given a one off gift of £820 Honorarium for his work as interim financial assistant due to sickness absence of the Finance Assistant F. Ralph. Trustee S. Knott was also paid £180 for freelance maintenance work undertaken for the Charity.

The above payments are permitted as per the charity's governing document.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

DONATIONS FROM TRUSTEES

Four Trustees donated an aggregate amount of £14,640 to the charity during the financial year. There were no conditions attached to these donations.

HOOLE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2021

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.