

**NEWNHAM NURSERY LIMITED  
DIRECTORS' AND TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31-Jul-24**

## **NEWNHAM NURSERY LIMITED**

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## **Development, activities and achievements**

Newnham Nursery is an independent preschool nursery and a registered charity. There has been no change to the committee members, board of directors or the legal structure of the nursery this year.

2023/2024 was a much improved year from last years loss. We retained a higher number of children as we are registering younger children to re-balance our intakes to leavers.

We introduced a morning club to help provide Newnham Croft Primary School with wrap round care, we trialled it for the academic year after gauging interest by conducting a survey with the school's families. Initial interest proved interesting but over the year we were not able to attract the numbers that were suggested. We decided to cancel the club at the end of the academic year.

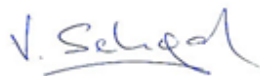
Our team of 3 staff have once again worked incredibly hard during such troubled times, and our thanks go out to them and their families for supporting us. My thanks go to all members of the Committee who have contributed in various ways this year, and also a big thank you to all the parents and children who have supported us during this year.

## **Future Plans**

We are hopeful for a positive 2024/25 academic year, the numbers for intake look strong again.

## **Approval**

This report was approved by the board of directors & trustees on: 25th March 2025 and signed on its behalf by:



**V Sehgal**  
**Chairperson**

**NEWNHAM NURSERY LIMITED**

**REPORT OF THE INDEPENDENT EXAMINER**

We report to the Trustees of Newnham Nursery Limited on the financial statements for the year ended 31 July 2024 set out in pages three to seven.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statements and you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to examine the accounts under section 43 of the 1993 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements have not been met ; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....Dated.....19th April 2025  
Toby Hargrave ACMA CGMA  
15 Headland Way  
Haconby  
Bourne  
PE10 0UW

# NEWNHAM NURSERY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 JULY 2024

		Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
		£	£	£	£
	Notes				
<b>Incoming Resources</b>					
Donations	2	-	-	-	-
Grants received	3	56,616	-	56,616	45,056
Income from services		26,712	-	26,712	8,366
Investment income	4	0	-	0	25
<b>Total incoming resources</b>		<b>83,328</b>	<b>-</b>	<b>83,328</b>	<b>53,447</b>
<b>Resources expended</b>					
Direct Charitable expenditure	5	72,945	-	72,945	65,890
Administration	6	4,053	-	4,053	3,945
		<b>76,998</b>	<b>-</b>	<b>76,998</b>	<b>69,835</b>
Corporation Tax		0		0	677
Bank charges		-	-	-	-
<b>Total Resources expended</b>		<b>76,998</b>	<b>-</b>	<b>76,998</b>	<b>70,512</b>
Net income		6,330	-	6,330	(17,065)
Loan received		0		0	0
Fund balances brought forward		4,587	-	4,587	21,652
<b>Fund balances carried forward</b>		<b>10,917</b>	<b>-</b>	<b>10,917</b>	<b>4,587</b>

All incoming resources expended derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

# NEWNHAM NURSERY LIMITED

## BALANCE SHEET AS AT 31 JULY 2024

		2023	2023
		£	£
	Notes		
<b>FIXED ASSETS</b>			
Tangible Assets	8	3,536	3,874
<b>CURRENT ASSETS</b>			
Debtors		-	-
Cash at Bank		7,381	2,086
		<u>7,381</u>	<u>2,086</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	-	1,373.00
		<u>-</u>	<u>1,373.00</u>
<b>NET CURRENT ASSETS</b>		7,381	713
<b>NET ASSETS</b>		<u><u>10,917</u></u>	<u><u>4,587</u></u>

### REPRESENTED BY:

Restricted funds	-	-
Unrestricted funds	10,917	4,587
	<u><u>10,917</u></u>	<u><u>4,587</u></u>

The notes on pages 8 to 10 form part of these financial statements.

For the period ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and Trustees on.....  
and were signed on its behalf by:



V Sehgal - Director

## NEWNHAM NURSERY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2024

<b>2 Donations</b>	2024	2023
Donations from individuals and organisations	<u>-</u>	<u>-</u>
<b>3 Grants received</b>		
Government funding	<u>56,616</u>	<u>45,056</u>
<b>4 Investment income</b>		
Interest receivable	<u>-</u>	<u>25</u>
<b>5 Direct charitable expenditure</b>		
Premises expenses	9,128	5,437
Insurance	672	642
Support staff wages and expenses	59,245	55,703
Milk & Food	900	814
Other expenses	2,662	2,846
Equipment depreciation	<u>338</u>	<u>448</u>
	<u>72,945</u>	<u>65,890</u>
<b>6 Administration expenditure</b>		
Training	358	223
Advertising	352	130
Subscriptions	785	823
Stationery & Books	-	-
Postage	-	-
Telephone etc	1,624	1,587
Accountancy & payroll	654	722
Legal	-	-
Cleaning	<u>280</u>	<u>460</u>
	<u>4,053</u>	<u>3,945</u>
<b>7 Staff Costs</b>		
Salary of £26,188 was paid to Susan Sehgal. Staff costs were as follows:		
Wages and salaries	50,761	47,433
Pension	3,535	2,607
Social security costs	<u>6,322</u>	<u>4,290</u>
	<u>59,245</u>	<u>55,703</u>

The average monthly number of staff employed by the charity during the period was 3.

All staff were involved in direct charitable work, apart from a small amount of administration.

# NEWNHAM NURSERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2024

### 8 Fixed assets

	Computers £	Equipment £	Total £
<b>Cost</b>			
As At 31 July 2023	1,937	11,223	13,160
Additions	0		0
Disposals	(148)	(363)	(511)
As At 31 July 2024	<u>1,789</u>	<u>10,860</u>	<u>12,649</u>
<b>Depreciation</b>			
As At 31 July 2023	1,563	7,723	9,286
Charge in the year	74	264	338
Disposals	(148)	(363)	(511)
As At 31 July 2023	<u>1,489</u>	<u>7,624</u>	<u>9,113</u>
<b>Net book value</b>			
As at 31 July 2024	<u>300</u>	<u>3,236</u>	<u>3,536</u>
As at 31 July 2023	<u>374</u>	<u>3,500</u>	<u>3,874</u>

	2024 £	2023 £
<b>9 Creditors</b>		
Salaries	-	855
PAYE & NIC	-	518
Accruals & other creditors	-	-
	<u>-</u>	<u>1,373</u>