

## **NEWNHAM NURSERY LIMITED**

### **CONTENTS**

Directors' and Trustees' report	1
Report of the Independent Examiner	2
Statement of Financial Activities	3
Balance sheet	4
Notes to the financial statements	5

## **Development, activities and achievements**

Newnham Nursery is an independent preschool nursery and a registered charity. There has been no change to the committee members, board of directors or the legal structure of the nursery this year.

We saw a pick-up in our enrolment and our register post COVID-19, we are seeing more families travelling from areas just outside our locality and we welcomed those families who are travelling again to the universities. We hope to purchase more equipment if our funding improves, and we are eager to operate at full capacity once again.

Our team of four staff have once again worked incredibly hard during such troubled times, and our thanks go out to them and their families for supporting us. My thanks go to all members of the Committee who have contributed in various ways this year, and also a big thank you to all the parents and children who have supported us during this year.

## **Future Plans**

2022/2023 looks to be a much leaner year, we have not fully recovered from COVID-19 in terms of funds, and we are seeing a decrease in our intake. We are looking to increase the hours we can offer and to a wider catchment, this will probably not be in place until 23/24 year, hopefully this will give the nursery a boost. Any long-term projects are on hold until funding improves, we are hopeful for a positive 2023/24 academic year.

## **Approval**

This report was approved by the board of directors & trustees on: 21<sup>st</sup> Mar 2023 and signed on its behalf by:



V Sehgal  
Chair Person

# **NEWNHAM NURSERY LIMITED**

## **REPORT OF THE INDEPENDENT EXAMINER**

We report to the Trustees of Newnham Nursery Limited on the financial statements for the year ended 31 July 2022 set out in pages three to seven.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statements and you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to examine the accounts under section 43 of the 1993 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting have not been met ; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....Dated.....25th April 2023

Toby Hargrave ACMA CGMA  
15 Headland Way  
Haconby  
Bourne  
PE10 0UW

# NEWNHAM NURSERY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 JULY 2022

		Unrestricted funds	Restricted funds	Total funds 2022 £	Total funds 2021 £
	Notes	£	£		
<b>Incoming Resources</b>					
Donations	2	-	-	-	150
Grants received	3	50,469	-	50,469	38,461
Income from services		26,106	-	26,106	20,531
Investment income	4	0	-	0	0
<b>Total incoming resources</b>		<u>76,575</u>	<u>-</u>	<u>76,575</u>	<u>59,142</u>
<b>Resources expended</b>					
Direct Charitable expenditure	5	64,039	-	64,039	55,425
Administration	6	5,630	-	5,630	2,137
		<u>69,669</u>	<u>-</u>	<u>69,669</u>	<u>57,562</u>
Corporation Tax					
Bank charges		-	-	-	-
<b>Total Resources expended</b>		<u>69,669</u>	<u>-</u>	<u>69,669</u>	<u>57,562</u>
Net income		6,906	-	6,906	1,580
Loan received		0		0	1,800
Fund balances brought forward		14,746	-	14,746	11,366
<b>Fund balances carried forward</b>		<u>21,652</u>	<u>-</u>	<u>21,652</u>	<u>14,746</u>

All incoming resources expended derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

# NEWNHAM NURSERY LIMITED

## BALANCE SHEET AS AT 31 JULY 2022

		2022	2021
		£	£
	Notes		
<b>FIXED ASSETS</b>			
Tangible Assets	8	4,322	5,836
<b>CURRENT ASSETS</b>			
Debtors		-	-
Cash at Bank		17,330	9,208
		<u>17,330</u>	<u>9,208</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	-	298
		<u>-</u>	<u>298</u>
<b>NET CURRENT ASSETS</b>		17,330	8,910
<b>NET ASSETS</b>		<u>21,652</u>	<u>14,746</u>

### REPRESENTED BY:

Restricted funds	-	-
Unrestricted funds	21,652	14,746
	<u>21,652</u>	<u>14,746</u>

The notes on pages 8 to 10 form part of these financial statements.

For the period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and Trustees on.....  
and were signed on its behalf by:



V Sehgal - Director

# NEWNHAM NURSERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2022

<b>2 Donations</b>	2022	2021
Donations from individuals and organisations	<u>0</u>	<u>150</u>
<b>3 Grants received</b>		
Government funding	<u>50,469</u>	<u>38,461</u>
<b>4 Investment income</b>		
Interest receivable	<u>0</u>	<u>0</u>
<b>5 Direct charitable expenditure</b>		
Premises expenses	5,144	3,890
Insurance		
Support staff wages and expenses	52,556	45,586
Temporary staff	-	-
Consumables	-	-
Music and French tuition fees	-	-
Milk & Food	1,351	1,025
Other expenses	3,382	2,940
Equipment depreciation	<u>1,606</u>	<u>1,984</u>
	<u>64,039</u>	<u>55,425</u>
<b>6 Administration expenditure</b>		
Training	175	102
Advertising	519	235
Subscriptions	394	489
Stationery & Books	-	-
Postage	-	-
Telephone etc	1,462	265
Accountancy & payroll	2,310	996
Legal	0	0
Cleaning	<u>770</u>	<u>50</u>
	<u>5,630</u>	<u>2,137</u>
<b>7 Staff Costs</b>		
Salary of £18,293 was paid to Susan Sehgal. Staff costs were as follows:		
Wages and salaries	40,103	40,103
Pension	2,550	2,550
Social security costs	<u>2,933</u>	<u>2,933</u>
	<u>52,556</u>	<u>45,586</u>

The average monthly number of staff employed by the charity during the period was 4.  
All staff were involved in direct charitable work, apart from a small amount of administration.

# **NEWNHAM NURSERY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2022**

### **8 Fixed assets**

	<b>Computers £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As At 31 July 2021	2,181	11,486	13,667
Additions	0		0
Disposals	(244)	(263)	(507)
As At 31 July 2022	<u>1,937</u>	<u>11,223</u>	<u>13,160</u>
<b>Depreciation</b>			
As At 31 July 2021	1,413	6,418	7,831
Charge in the year	283	1,323	1,606
Disposals	(244)	(355)	(599)
As At 31 July 2022	<u>1,452</u>	<u>7,386</u>	<u>8,838</u>
<b>Net book value</b>			
As at 31 July 2022	<u>485</u>	<u>3,837</u>	<u>4,322</u>
As at 31 July 2021	<u>768</u>	<u>5,068</u>	<u>5,836</u>

**2022  
£**

**2021  
£**

### **9 Creditors**

Salaries	-	-
PAYE & NIC	-	-
Accruals & other creditors	-	298
	<u>-</u>	<u>298</u>