

**NEWNHAM NURSERY LIMITED
DIRECTORS' AND TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31-Jul-21**

NEWNHAM NURSERY LIMITED

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Development, activities and achievements

Newnham Nursery is an independent preschool nursery and a registered charity. There has been no change to the committee members, board of directors or the legal structure of the nursery this year.

Another year against a COVID-19 backdrop has proved difficult, many families did actively attend throughout the year and were extremely happy to come in, however quite a few families choosing to stay away or were unable to travel by their universities. These couple of years have hit our reserves, with the lifting of restrictions in early 2022, we are eager to operate at full capacity once again.

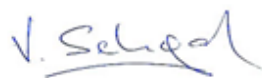
Our team of 3 staff have once again worked incredibly hard during such troubled times, and our thanks go out to them and their families for supporting us. My thanks go to all members of the Committee who have contributed in various ways this year, and also a big thank you to all the parents and children who have supported us during this year.

Future Plans

With COVID-19 still in our landscape, this coming year will be very much a wait and see approach to what we can do or want to achieve, any long term projects have been put on hold until funding improves, 2022/23 academic year is looking positive

Approval

This report was approved by the board of directors & trustees on: 24th Feb 2022
and signed on its behalf by:



V Sehgal
Chair Person

NEWNHAM NURSERY LIMITED

REPORT OF THE INDEPENDENT EXAMINER

We report to the Trustees of Newnham Nursery Limited on the financial statements for the year ended 31 July 2021 set out in pages three to seven.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements and you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to examine the accounts under section 43 of the 1993 Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....Dated.....18th April 2022

Toby Hargrave ACMA CGMA

15 Headland Way

Haconby

Bourne

PE10 0UW

NEWNHAM NURSERY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 JULY 2021

		Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
		£	£	£	£
	Notes				
Incoming Resources					
Donations	2	150	-	150	0
Grants received	3	38,461	-	38,461	37,578
Income from services		20,531	-	20,531	11,640
Investment income	4	0	-	0	0
Total incoming resources		<u>59,142</u>	<u>-</u>	<u>59,142</u>	<u>49,218</u>
Resources expended					
Direct Charitable expenditure	5	55,425	-	55,425	42,624
Administration	6	2,137	-	2,137	3,251
		<u>57,562</u>	<u>-</u>	<u>57,562</u>	<u>45,875</u>
Corporation Tax					
Bank charges		-	-	-	-
Total Resources expended		<u>57,562</u>	<u>-</u>	<u>57,562</u>	<u>45,875</u>
Net income		1,580	-	1,580	3,343
Loan received		1,800		1,800	0
Fund balances brought forward		11,366	-	11,366	8,023
Fund balances carried forward		<u>14,746</u>	<u>-</u>	<u>14,746</u>	<u>11,366</u>

All incoming resources expended derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

NEWNHAM NURSERY LIMITED

BALANCE SHEET AS AT 31 JULY 2021

		2021	2020
		£	£
	Notes		
FIXED ASSETS			
Tangible Assets	8	5,836	7,334
CURRENT ASSETS			
Debtors		-	-
Cash at Bank		9,208	4,343
		<u>9,208</u>	<u>4,343</u>
CREDITORS			
Amounts falling due within one year	9	298	311
		<u>298</u>	<u>311</u>
NET CURRENT ASSETS		8,910	4,032
NET ASSETS		<u><u>14,746</u></u>	<u><u>11,366</u></u>

REPRESENTED BY:

Restricted funds	-	-
Unrestricted funds	14,746	11,366
	<u><u>14,746</u></u>	<u><u>11,366</u></u>

The notes on pages 8 to 10 form part of these financial statements.


For the period ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and Trustees on.....
and were signed on its behalf by:



V Sehgal - Director

NEWNHAM NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2021

2 Donations	2021	2020
Donations from individuals and organisations	<u>150</u>	<u>0</u>
3 Grants received		
Government funding	<u>38,461</u>	<u>37,578</u>
4 Investment income		
Interest receivable	<u>0</u>	<u>0</u>
5 Direct charitable expenditure		
Premises expenses	3,890	1,875
Insurance		
Support staff wages and expenses	45,586	32,850
Temporary staff	-	2,103
Consumables	-	-
Music and French tuition fees	-	-
Milk & Food	1,025	1,937
Other expenses	2,940	2,780
Equipment depreciation	<u>1,984</u>	<u>1,079</u>
	<u>55,425</u>	<u>42,624</u>
6 Administration expenditure		
Training	102	129
Advertising	235	432
Subscriptions	489	638
Stationery & Books	-	-
Postage	-	-
Telephone etc	265	60
Accountancy & payroll	996	994
Legal	0	0
Cleaning	<u>50</u>	<u>998</u>
	<u>2,137</u>	<u>3,251</u>
7 Staff Costs		
Salary of £18,293 was paid to Susan Sehgal.		
Staff costs were as follows:		
Wages and salaries	40,103	30,901
Pension	2,550	1,128
Social security costs	<u>2,933</u>	<u>821</u>
	<u>45,586</u>	<u>32,850</u>

The average monthly number of staff employed by the charity during the period was 4.
All staff were involved in direct charitable work, apart from a small amount of administration.

NEWNHAM NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2021

8 Fixed assets

	Computers £	Equipment £	Total £
Cost			
As At 31 July 2020	1,682	12,480	14,162
Additions	499		499
Disposals		(994)	(994)
As At 31 July 2021	<u>2,181</u>	<u>11,486</u>	<u>13,667</u>
Depreciation			
As At 31 July 2020	1,335	5,493	6,828
Charge in the year	78	1,906	1,984
Disposals		(981)	(981)
As At 31 July 2021	<u>1,413</u>	<u>6,418</u>	<u>7,831</u>
Net book value			
As at 31 July 2021	<u>768</u>	<u>5,068</u>	<u>5,836</u>
As at 31 July 2020	<u>347</u>	<u>6,987</u>	<u>7,334</u>

	2021 £	2020 £
9 Creditors		
Salaries	-	-
PAYE & NIC	-	-
Accruals & other creditors	298	311
	<u>298</u>	<u>311</u>