



AMANTANI UK  
ANNUAL ACCOUNTS  
YEAR ENDED DECEMBER 31<sup>st</sup> 2024

Charity No. 1131489

**Principal and Registered Address:**

22 Hertford Road, Digswell, Welwyn, Hertfordshire, AL6 0DE, England

**Governing Document:** Trust Deed Trustees who served during the year of 2024:

Benjamin Beavan  
India Jankel – Brown (Chair)  
Carla Grados Villamar  
Pablo Alvarez

Fundraising Manager: Iain Allan Mills

Finance Manager: David Whitworth

**Bank:** CAF Bank LTD

25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

**Independent Examiner:**

Nick Johnson (FCAA): Simpsons FM, Pentlow, Sudbury, Suffolk, CO10 7JT.

This report covers Amantani's activities in the UK and Peru from 1st January 2024 to 31st December 2024. Amantani was formally established in May 2008 and in April 2009 became a registered charity (Registered Charity Number 1131489).

**Risk Assessment**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems have been implemented to mitigate exposure to the major risks.

## **2024 is Amantani's 16<sup>th</sup> year of operation and we're expanding our reach.**

Year after year we work with hundreds of passionate, resilient and talented young people, who have so much to give back to the world.

We feel privileged to be part of their stories and support them, alongside their families, to achieve their dreams. The Transitions Project has been running in the Cusco region for eight years now. With this in mind, we have started a long-term impact study to evaluate how the project has affected the lives of the people we serve since it started. Of course, none of this would be possible without our generous supporters and partners.

- Executive Director RODRIGO BUSTOS

## **MISSION:**

**Promote inclusion and equality for rural Peruvians through opportunities in education, employment and fair trade.**

## **VISION:**

**A fair and inclusive Peru with equal opportunities for all.**

## STRATEGIC FRAMEWORK:

**GENDER EQUALITY:** Amantani firmly believes in gender equality and actively works towards encouraging fair opportunities for everybody, regardless of their gender.

**YOUTH PARTICIPATION:** Amantani ensures young people are heard, become agents of change and are actively involved in the decision-making process at Amantani.

**INTERCULTURALITY:** Amantani respects and promotes diversity and the cultural heritage of the communities we work with.

**SOCIAL JUSTICE:** Amantani's work stems from recognising the talents and skills of the people we work with.

**AYNI (RECIPROCITY):** Amantani integrates this Quechua principle to promote horizontal relationships of reciprocity across all our work.

**RESPONSIBILITY:** Amantani encourages participants and team members to act responsibly, exercising mutual respect, honesty and commitment.

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**INDIVIDUALISED SUPPORT:** Amantani creates highly personalised strategies for each participant in our programmes.

**STRENGTH PERSPECTIVE:** Amantani focuses on the individual talents of each young person.

## TRANSITIONS PROJECT IN CUSCO AND TRANSITIONS PROJECT IN LORETO

Our **TRANSITIONS PROJECT IN CUSCO** includes three phases: Pathways / Beca 18 Support, Scholarships & Employability.

### PATHWAYS AND BECA 18 SUPPORT

Pathways prepares young people to study away from home and pass entrance exams, through personal development workshops and academic reinforcement. Beca 18 Support helps final year students to apply for government scholarships.

**27** of the 2023 Pathways cohort started tertiary education

**200** hours of academic reinforcement sessions

**12** hours of personal development workshops with final year students in Ccorca

**32** students registered and took the Beca 18 exam

**5** applicants proceed to the next stage of the Beca 18 process

### SCHOLARSHIPS

The Scholarships Programme supports young people to access and complete tertiary education courses. We do this through providing financial aid, psychosocial support and parental involvement activities at our youth hub.

**100** young people had access to tertiary education

**21** students finished the project with their professional titles

**100%** of young people feel supported in their studies

**91%** of young people feel their family relationships have improved

**2%** drop out rate: our lowest annual rate so far!

### EMPLOYABILITY

The Employability Programme empowers participants to enter the world of work. It helps them develop essential tools and supports them to find relevant work experience, as well as jobs after graduation.

**54** group workshops and individual tutoring sessions

**27** students with relevant work experience placements

**85%** of project finishers\* are currently employed

**57%** of those who work have formal contracts

**86%** of those who are working earn at least minimum wage

\* Of students who completed the project during the last 24 months

Our **TRANSITIONS PROJECT IN LORETO**, inspired by our Transitions model in Cusco but more diverse in its participants, geography and culture, includes two primary phases: Pathways/Beca 18 Support & Scholarships.

### PATHWAYS

This programme supports the personal development of students in the last two years of secondary school. Workshops strengthen identity and resilience, as well as help young people to develop the skills and knowledge needed for independent life.

214	young people developing skills for independent life
110	hours of development workshops for students and staff
30	themes covered over 48 workshops
85%	agreed workshops helped them value their culture
85%	could identify practical skills needed for life after school

### BECA 18 SUPPORT

Although the state offers tertiary education scholarships, few school leavers from remote Amazonian communities access them. This programme supports young people to enrol in the system, improve their academic skills, and take the selection exam.

62	young people enrolled in the Beca 18 system
22	students completed 200 hours of additional academic classes
60%	of students improved academic skills after the extra sessions
30%	of applicants passed the exam and now continue on to the next stage
32	communities served by the programme

### SCHOLARSHIPS

The Scholarships Programme empowers young people to access and complete tertiary education through financial aid and holistic support. Due to the remoteness of the communities, we also offer a safe space to live in Iquitos, for students who need it.

17	young people had access to tertiary education
11	students completed the 2024 academic year
8	new students started their studies during 2024
10	young people living at our youth hub during the year
91%	feel most of their needs are met by tutoring sessions and the youth hub

During our 2024 **TRANSITIONS PROJECTS IN CUSCO & LORETO:**

## TRANSITIONS PROJECT (CUSCO)

100

young people  
accessed tertiary  
education

32

young people  
supported to  
access Beca 18

85%

of project  
finishers\* are  
employed

21

young people  
received their  
professional titles

## TRANSITIONS PROJECT (LORETO)

214

young people  
developed skills for  
independent life

62

young people  
supported to access  
Beca 18

17

young people  
accessed tertiary  
education

10

young people living  
at our Youth Hub  
during the year

\* Of those who completed the programme during the last 24 months.

## PROJECT DIGEST AND STUDENT'S VOICES

### PATHWAYS PROGRAMME:

The 2023 Pathways Programme came to a close in March 2024, when the young people took their entrance exams. All 27 participants started tertiary education, although one student received a government scholarship to study in Lima, so left Amantani. Whilst limited funding meant we couldn't bring on a new cohort of students, we remained committed to opening opportunities.

We supported 32 young people from Ccorca and Huanoquite to take the Beca 18 preselection exam. Only five passed and moved on to the next stage, which highlights that there is more we can do to ensure school leavers have a better chance of obtaining the scholarship. 100 young people continued to receive support from the Scholarships Programme this year. 21 students completed their studies and left the programme with their professional titles.

The Employability Programme continues to prepare participants for the workplace and support them to find work. We follow up with young people for two years after they finish the programme and are happy to see high levels of continuing employment, formal contracts and decent wages.

The end of year questionnaire demonstrated high levels of satisfaction. 100% of respondents felt supported and 91% reported improvements in their family relationships, including better communication and support. We saw our lowest drop-out rate yet, at just 2% for the year, and only one unplanned pregnancy was reported.



### STUDENT SPOTLIGHT in CUSCO

Fiorela, 19, lives in the district of Ccorca with her mother. This year, she completed the second year of her accounting degree. Committed to continuing her studies after school, Fiorela knew her family's financial situation meant she would have to work first, to save up enough money. But when she learned of the Transitions Project, she jumped at the opportunity to go to university straight away. While some courses have been challenging, she has developed study techniques and learned how to ask her peers for help. Fiorela is proud to be part of Amantani and recognises that not everyone has the same opportunity. Her goal is to complete her degree, specialise and eventually open her own accounting firm and beauty business. She knows more challenges lie ahead but is ready to face them so she can achieve her dreams.

*"It has been tough to adapt to university life, but I've learnt that we have to work to overcome all the challenges we face, in order to achieve our dreams." - Fiorela*

*"Being on the student council has helped Fiorela become more social and make her voice heard. I am thankful she has had this chance to be a leader." - Martina, Fiorela's mum and president of the Parents' Council.*

### STUDENT VOICES in LORETO

*"I don't usually like group work, but during Pathways I learnt how to work as part of a team, be more social and share ideas,"*  
*Pathways Programme participant and Beca 18 applicant,*

*"It's a good experience. In the Youth Hub we create an environment of trust and respect. I'm really grateful for everything. It was a complicated process in my case and I had to have various backup plans. You might make one plan when you are at home, but coming here, the reality is different."*  
*- Amantani Scholarship recipient.*

*"Thanks to Pathways I understand more about what I could study and how to create a life plan. I feel happy to be here"*  
*- Pathways Programme participant and Beca 18 applicant.*

*"I want to start a business and be the owner of something"*  
*- Amantani scholarship recipient.*

## ETHICAL TRADE PROGRAMME

This year, 39 women participated in the project, producing beautiful, artisanal products which were sold across Peru, Columbia, Spain, the US and the UK. Only 13% of the artisans have other sources of monthly income, so the wages they earn help them cover household expenses and create savings. Some artisans moved on this year while five new participants joined, meaning we ended 2024 with a team of 35. A major milestone was the launch of Yachaykuna, a social enterprise. Gaining company status in Peru opens exciting commercial opportunities, strengthening the project's sustainability and increasing profits, 100% of which are donated to support Amantani's projects. On top of our regular production, we produced special orders for new clients in Madrid, Lima and New York. The artisans' mental and physical wellbeing is an essential part of the project. In response to comments last year, we brought in physiotherapists to teach good posture and exercises that promote back health. Many of the participants continue to do the exercises and report experiencing less discomfort. Participants reported higher levels of project satisfaction in 2024, and we've seen increased teamwork within the group. We all look forward to continued growth and empowerment in the year ahead.

Ethical Trade Programme in Numbers:



## INDEPENDENT EXAMINER'S REPORT

Report to the trustees of Amantani UK (Charity Reg No 1131489) on accounts for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:


- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Nick Johnson

Relevant professional qualification(s) or body (if any): FCCA

Address: Simpsons FM, Pentlow, Sudbury, Suffolk, CO10 7JT.

Signed:

A handwritten signature in black ink, appearing to read 'Nick Johnson', is written over a grey, textured rectangular background.

Date: 17 June 2025

Statement of Financial Activities					
	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>INCOMING RESOURCES</b>					
<b>Voluntary income:</b>					
Individual Giving		5,141	-	5,141	7,574
Regular Giving		19,290	-	19,290	22,360
Grants		35,288	110,267	145,555	224,718
Corporate Partnerships		1,110	57	1,167	2,640
<b>Activities:</b>					
Trade		32,336	-	32,336	31,356
<b>Total incoming resources</b>	<b>2</b>	<b>93,165</b>	<b>110,324</b>	<b>203,489</b>	<b>288,648</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities:</b>					
Amazon Profect		41,325	13,342	54,667	39,998
Campus - Infrastructure		2,211	-	2,211	3,324
Transitions - Ccorca		63,472	101,982	165,454	195,547
Ethical trade		21,634	-	21,634	37,945
Meet My World		2,369	-	2,369	2,852
Communication		8,801	-	8,801	11,054
<b>Costs of generating funds:</b>					
Voluntary Income		46,922	-	46,922	46,021
<b>Governance:</b>					
Insurance & Bank Charges		283	-	283	895
<b>Total resources expended</b>	<b>2</b>	<b>187,016</b>	<b>115,324</b>	<b>302,340</b>	<b>337,636</b>
<b>Net income/ (expenditure)</b>		<b>(93,851)</b>	<b>(5,000)</b>	<b>(98,851)</b>	<b>(48,988)</b>
<b>Total funds brought forward</b>		<b>155,421</b>	<b>5,000</b>	<b>160,421</b>	<b>209,408</b>
<b>Total funds carried forward</b>		<b>61,570</b>	<b>-</b>	<b>61,570</b>	<b>160,421</b>

**Balance Sheet**  
**Amantani UK**  
**As at 31 December 2024**

	31/12/2024	31/12/2023
	£	£
<b>Assets</b>		
<b>Current Assets</b>		
Prepayments	-	-
Accrued income	18,038	6,036
Cash at bank and in hand	58,532	154,385
<b>Total Current Assets</b>	<b>76,570</b>	<b>160,421</b>
<b>Total Assets</b>	<b>76,570</b>	<b>160,421</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accrued expenses	-	-
Deferred Income	15,000	-
<b>Total Current Liabilities</b>	<b>15,000</b>	-
<b>Total Liabilities</b>	<b>15,000</b>	-
<b>Net Assets</b>	<b>61,570</b>	<b>160,421</b>
<b>Equity</b>		
Current Year Earnings	(98,851)	(48,988)
Retained Earnings	160,421	209,408
<b>Total Equity</b>	<b>61,570</b>	<b>160,421</b>

## **Accounting policies**

### **1.1 Preparation basis**

The accounts have been prepared under accruals basis in accordance with Financial Reporting Standard FRS102 effective 1 January 2015, the Statement of Recommended Practices (SORP) and Charities Act 2011.

### **1.2 Incoming resources**

Voluntary income is recognised as an incoming resource when notification of the income in writing is received. The income from the fundraising activities is shown as revenue, with the incurred costs included in the fundraising cost.

### **1.3 Resources expended**

Governance costs are those incurred through the administration of the charity and compliance with constitutional and statutory requirements. Where possible, costs are allocated directly to the activities to which they relate. Other costs are then allocated between charitable activities and fundraising costs based on the apportionment of direct costs.

Support costs include human resource and general administration expenses, monitoring and evaluation and travel expenses.

Expenditure is accounted for on an accruals basis. Fundraising expenditure consists of expenses generated through the encouragement of people to contribute financially to the charity's work. Fundraising expenditure incurred by Amantani Peru, but paid for by Amantani UK, is recharged to Amantani Peru by deducting funds from transfers made.

<b>Restricted funds consolidated</b>	<b>Balance at 31 Dec 2023 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Balance at 31 Dec 2024 £</b>
Amazon project	5,000	8,342	13,342	-
Boarding Houses	-	-	-	-
Transitions	-	101,982	101,982	-
<b>Total</b>	<b>5,000</b>	<b>110,324</b>	<b>115,324</b>	<b>-</b>

<b>STAFF</b>		
The average monthly number of full-time employees during the year was: 1.2.		
Time records show the allocation of their time as follows:		
	<b>2024</b>	<b>2023</b>
Fundraising & Admin	1.2	1.2
Programmes	-	-
Gross Salaries & Wages (inc NI)	<b>46,359</b>	<b>41,389</b>

<b>PROJECT SUPPORT COSTS</b>				
	<b>TOTAL COSTS £</b>	<b>FUNDRAISING £</b>	<b>CHARITABLE ACTIVITIES £</b>	<b>BASIS OF APPORTIONMENT</b>
Staff	<b>46,359</b>	46,359	-	Staff time
Office & Peru travel	<b>1,481</b>	846	635	Staff time and nature of expenditure
<b>TOTAL</b>	<b>47,840</b>	<b>47,205</b>	<b>635</b>	
	<b>DIRECT £</b>	<b>SUPPORT £</b>	<b>TOTAL £</b>	
Amazon Youth Project	54,531	136	<b>54,667</b>	Based on expenditure in Peru
Campus - Infrastructure	2,205	6	<b>2,211</b>	Based on expenditure in Peru
Communication	8,779	22	<b>8,801</b>	Based on expenditure in Peru
Transitions	165,042	412	<b>165,454</b>	Based on expenditure in Peru
Ethical Trade	21,580	54	<b>21,634</b>	Based on expenditure in Peru
MMW	2,363	6	<b>2,369</b>	Based on expenditure in Peru
<b>TOTAL</b>	<b>254,500</b>	<b>635</b>	<b>255,135</b>	



**Reserves policy**

Funds generated during a financial period which are not needed for project costs in are held in non-exotic currency in both Amantani UK and Amantani Peru. The trustees have agreed to continue with a policy that Amantani should hold reserves to cover three months running costs of Amantani as a whole, including the UK and Peru, and so reserves have remained the same at £115,000. Of this total, £85,000 is held in Amantani UK, and £30,000 is held in Amantani Peru. As of the 31 December 2024, Amantani UK was slightly within its reserves, though as of January 2025 additional funding has been received, meaning we are no longer in our reserves at the date of publication of these accounts.

**Related parties**

During the year, there were no related party transactions

**Trustees**

The trustees have not received any remuneration or reimbursement of expenses during the year.

END