



AMANTANI UK
ANNUAL ACCOUNTS
YEAR ENDED DECEMBER 31st 2021

www.amantani.org.uk
info@amantani.org.uk
Charity Reg. 1131489

Principal and Registered Address:

1 Pleasant Land, Boars Hill, Oxford OX1 5EY

Governing Document: Trust Deed Trustees who served during the year of 2021:

Jonathan Palfreyman (Chair)

Pauline Alvarez

Benjamin Beavan

Mike Branson

Karen Jankel

UK Director: Chris Palfreyman

Bank: CAF Bank LTD

25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Independent Examiner:

Nick Johnson (FCAA): Simpsons FM, Pentlow, Sudbury, Suffolk, CO10 7JT.

This report covers Amantani's activities in the UK and Peru from 1st January 2021 to 31st December 2021. Amantani was formally established in May 2008 and in April 2009 became a registered charity (Registered Charity number 1131489).

Risk Assessment

The trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems have been implemented to mitigate exposure to the major risks.

VISION

A Peru in which young people from all backgrounds have the capabilities to access equal opportunities of high-quality education and fair employment.

MISSION

To work with young people and parents to create highly contextualized educational projects that enable young people to develop the capabilities they need to access equal opportunities.

STRATEGIC OBJECTIVES

PSYCHOSOCIAL: We strengthen the participants' emotional and psychosocial skills that will allow them to freely and confidently participate in society.

ACADEMIC: We support the transition of young people from school into higher education through scholarships and academic support.

EMPLOYABILITY: We promote work environments that are inclusive and fair to the participants of Amantani programmes.

ORGANISATIONAL: We work from Peru to create and implement financial, organisational and operational strategies.

VALUES

YOUTH PARTICIPATION: We ensure young people are heard, become agents of change and are actively involved in the decision-making process at Amantani.

STRENGTH PERSPECTIVE: We focus on the individual talents of each young person.

RESPONSIBILITY: We encourage that participants and team members act responsibly exercising mutual respect, honesty and commitment.

INTERCULTURALITY: We respect and promote diversity and the cultural heritage of the communities we work with.

SOCIAL JUSTICE: Our work stems from recognising the talents and skills of the people we work with.

GENDER EQUALITY: We firmly believe in gender equality and actively work towards encouraging fair opportunities for everybody, regardless of their gender.

AYNI (RECIPROCITY): We integrate this Quechua principle to promote horizontal relationships or reciprocity across all our work.

INDIVIDUALISED SUPPORT: We create highly personalised strategies for each participant in our programmes.

SCHOLARSHIPS PROGRAMME

Our Scholarships Programme focuses on reaching opportunities. Through this programme, we provide full scholarships at high quality institutes, universities and technical colleges. The young people are always accompanied by our professional team of psychologists and educators and the loving and caring support of their families.

EDUCATION, PARTICIPATION AND EMPLOYMENT



Despite 2021's challenges, we are proud of our results:

- * **606** hours of tutoring (both virtual and in-person).
- * **28** young people received 37 hours of mentoring from March 2021 to December 2021.
- * **39** young people who had to put their studies on hold are now studying virtually.
- * **9** young people have finished their studies in institutes and are working in their final research projects to graduate.
- * **4** young people have passed their final exams and are waiting for their certificates.
- * **100+** hours of personalised digital tutoring was carried out to support the young people through the challenges of online learning.

SCHOLARSHIPS

- * Three young people received the Continuity Scholarship awarded by PRONABEC (Government funded.) We currently have eight young people with this scholarship at Amantani.
- * Marleni and Yerson presented their final research projects in front of a jury and graduated! Marleni finished her studies as a Secondary School teacher and specialised in Science and Environment. Yerson finished his technical studies in International Business Management.
- * Similarly, Alicia, who is currently in her 6th semester studying Agronomy at the Universidad Nacional San Antonio Abad del Cusco (UNSAAC), received the Permanent Scholarship based on her academic performance.

PEER MENTORING PROGRAMME

Four young people were hired by Amantani as Peer Mentors to support those who had recently joined the Scholarships Programme by sharing their own experiences and guiding them in their studies. The four Mentors were trained and took part in regular meetings with the team. Karina, Marleni, Abelardo and Hector Raul did an excellent job! As young people will return to part-time in-person learning in 2022, we will adapt the mentoring strategy to ensure it includes these changes and continues to meet their needs.

As part of the Scholarships Programme, we monitored the young peoples' general well-being, working alongside them to support their mental health.

RESULTS OF OUR 2021 INTERNAL SURVEY

- * **58%** of young people believe their teachers at universities and institutes are understanding of their difficulties with connectivity issues.
- * **89%** of young people trust their parents to discuss their academic journeys with them.
- * **97%** of young people trust their tutors to discuss academic issues.
- * **74%** of young people trust their tutors to discuss professional issues.

ETHICAL TRADE

The second year of the pandemic began with the good news of the arrival of the COVID-19 vaccines in Peru and the re-opening of more economic sectors. Because of this, and after such a challenging year, the Ethical Trade project started 2021 on the right foot and with a great display of motivation from the artisans. Despite pausing the production of bracelets for the year due to a large amount of stock, and thanks to the invaluable support of our partners, we were able to sell over 9,000 bracelets. These sales made a tremendous difference to the project and meant we could re-start production in early 2022.

- * **45** artisans participated in the project.
- * **194** sales points in Peru and the UK.
- * **30%** growth in sales in Peru.
- * **96%** growth of sales in the UK since the start of the pandemic.

MEET MY WORLD

This year, we worked with 28 young people from the Scholarships Programme and we developed activities related to their environment. We also maintained constant communication with them via Whatsapp and occasional virtual meetings. In 2022 we will also welcome two "*collanas*", or young leaders, to support in coordinating and following-up with the young people's assignments.

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of Amantani UK (Charity Reg No 1131489) On accounts for the year ended 31st December 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,
- and • to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

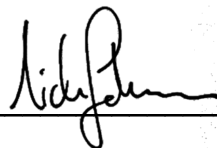
In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Nick Johnson

Relevant professional qualification(s) or body (if any): FCCA

Address: Simpsons FM, Pentlow, Sudbury, Suffolk, CO10 7JT



Signed: Date: 06/04/2022

Statement of Financial Activities					
		Unrestricted	Restricted	Total	Total
	Note	2021 £	2021 £	2021 £	2020 £
INCOMING RESOURCES					
Voluntary income:					
Individual Giving		3,740	101	3,841	24,291
Regular Giving		22,185	-	22,185	24,198
Grants		69,650	79,193	148,843	235,791
Corporate Partnerships		301	-	301	102,521
Activities:					
Events		-	-	-	1,388
Schools		-	-	-	-
Trade		21,893	-	21,893	8,274
Exceptional income					
		-	-	-	-
Total incoming resources	2	117,770	79,294	197,063	396,464
RESOURCES EXPENDED					
Charitable activities:					
Boarding Houses		713	1,774	2,487	6,637
Campus - Infrastructure		3,502	-	3,502	1,046
Sustainability		-	-	-	7,942
Transitions		39,529	124,983	164,512	172,453
Ethical trade		14,556	-	14,556	17,648
Meet My World		9,957	-	9,957	9,614
Communication		6,235	-	8,648	-
Additional general support for Amantani Peru		20,000	-	20,000	-
Costs of generating funds:					
Voluntary Income		56,204	-	56,204	67,175
Activities		-	-	-	-
Governance:					
Insurance & Bank Charges		1,560	-	1,560	869
Total resources expended	2	152,255	126,757	281,426	283,384
Net income/ (expenditure)	-	34,486	- 47,463	- 84,362	113,080
Total funds brought forward		194,217	76,525	270,741	157,661
Total funds carried forward		159,731	29,061	186,379	270,741

Balance Sheet
Amantani UK
As at 31 December 2021

	31/12/2021	31/12/2020
	£	£
Assets		
Current Assets		
Prepayments	-	-
Accrued income	6,451	3,381
Cash at bank and in hand	293,644	312,610
Total Current Assets	300,095	315,991
Total Assets	300,095	315,991
Liabilities		
Current Liabilities		
Accrued expenses	-	-
Deferred Income	113,716	45,250
Total Current Liabilities	113,716	45,250
Total Liabilities	113,716	45,250
Net Assets	186,379	270,741
Equity		
Current Year Earnings	(84,362)	113,080
Retained Earnings	270,741	157,661
Total Equity	186,379	270,741

Accounting policies

1.1 Preparation basis

The accounts have been prepared under accruals basis in accordance with Financial Reporting Standard FRS102 effective 1 January 2015, the Statement of Recommended Practices (SORP) and Charities Act 2011.

1.2 Incoming resources

Voluntary income is recognised as an incoming resource when notification of the income in writing is received. The income from the fundraising activities is shown as revenue, with the incurred costs included in the fundraising cost.

1.3 Resources expended

Governance costs are those incurred through the administration of the charity and compliance with constitutional and statutory requirements. Where possible, costs are allocated directly to the activities to which they relate. Other costs are then allocated between charitable activities and fundraising costs based on the apportionment of direct costs.

Support costs include human resource and general administration expenses, monitoring and evaluation and travel expenses.

Expenditure is accounted for on an accruals basis. Fundraising expenditure consists of expenses generated through the encouragement of people to contribute financially to the charity's work. Fundraising expenditure incurred by Amantani Peru, but paid for by Amantani UK, is recharged to Amantani Peru by deducting funds from transfers made.

Restricted funds

Restricted funds consolidated	Balance at 31 Dec 2020 £	Incoming Resources £	Outgoing Resources £	Balance at 31 Dec 2021 £
Amazon project	-	81	-	81
Boarding Houses	1,774	-	1,774	-
Transitions	74,751	79,212	124,983	28,980
Total	76,525	79,294	126,757	29,061

STAFF

The average monthly number of full time employees during the year was: 2.2.

Time records show the allocation of their time as follows:

	2021	2020
Fundraising & Admin	1.7	1.7
Programmes	0.5	0.5
Gross Salaries & Wages (inc NI)	56,008	49,843

PROJECT SUPPORT COSTS

	TOTAL COSTS £	FUNDRAISING £	CHARITABLE BASIS OF ACTIVITIES £ APPORTIONMENT
Staff	56,008	39,075	16,933 Staff time
Office & Peru travel	1,922	1,922	0 Staff time and nature of expenditure
TOTAL	57,929	40,997	16,933
	DIRECT ACTIVITIES £	SUPPORT COSTS £	TOTAL £
Boarding Houses - Running Costs	2,267	220	2,487 Based on expenditure in Peru
Campus - Infrastructure	3,197	305	3,502 Based on expenditure in Peru
Communication	7,903	745	8,648 Based on expenditure in Peru
Transitions programme	150,577	13,936	164,512 Based on expenditure in Peru
Ethical trade	13,303	1,253	14,556 Based on expenditure in Peru
MMW	9,482	474	9,957 Based on expenditure in Peru
			-
TOTAL	186,730	16,933	203,662

Reserves policy

Funds generated during a financial period which are not needed for project costs in are held in non exotic currency in both Amantani UK and Amantani Peru. The trustees have agreed to continue with a policy that Amantani should hold reserves to cover three months running costs of Amantani as a whole, including the UK and Peru, and so reserves have remained the same at £115,000. Of this total, £75,000 is held in Amantani UK, and £40,000 is held in Amantani Peru.

Related parties

During the year, there were no related party transactions

Trustees

The trustees have not received any remuneration or reimbursement of expenses during the year.

END