



AMANTANI UK
ANNUAL ACCOUNTS
YEAR ENDED DECEMBER 31ST 2020

www.amantani.org.uk
info@amantani.org.uk
Charity Reg. 1131489

Principal and Registered Address:

1 Pleasant Land, Boars Hill, Oxford OX1 5EY

Governing Document: Trust Deed Trustees who served during the year of 2020:

Jonathan Palfreyman (Chair)
Martin Morales
Benjamin Beavan
Mike Branson
Karen Jankel

UK Director: Chris Palfreyman

Bank:

CAF Bank LTD
25 Kings Hill Avenue, Kings Hill, West Malling, Kent,
ME19 4JQ

Independent Examiner:

Nick Johnson (FCAA): The Old Rectory, Hargrave, Bury St Edmunds, Suffolk IP29 5HH

This report covers Amantani's activities in the UK and Peru from 1st January 2020 to 31st December 2020. Amantani was formally established in May 2008 and in April 2009 became a registered charity (Registered Charity number 1131489).

Risk Assessment

The trustees have assessed the major risks to which the charity is exposed and are satisfied that appropriate systems have been implemented to mitigate exposure to the major risks.

VISION

A Peru in which young people from all backgrounds have the capabilities to access equal opportunities of high-quality education and fair employment.

MISSION

To work with young people and parents to create highly contextualized educational projects that enable young people to develop the capabilities they need to access equal opportunities.

STRATEGIC OBJECTIVES

PSYCHOSOCIAL: We strengthen the participants' emotional and psychosocial skills that will allow them to freely and confidently participate in society.

ACADEMIC: We support the transition of young people from school into higher education through scholarships and academic support.

EMPLOYABILITY: We promote work environments that are inclusive and fair to the participants of Amantani programmes.

ORGANISATIONAL: We work from Peru to create and implement financial, organizational and operational strategies.

VALUES

YOUTH PARTICIPATION: We ensure young people are heard, become agents of change and are actively involved in the decision-making process at Amantani.

STRENGTH PERSPECTIVE: We focus on individual talents of each young person.

RESPONSIBILITY: We encourage that participants and team members act responsibly exercising mutual respect, honesty and commitment.

INTERCULTURALITY: We respect and promote diversity and the cultural heritage of the communities we work with.

SOCIAL JUSTICE: Our work stems from recognizing the talents and skills of the people we work with.

GENDER EQUALITY: We firmly believe in gender equality and actively work towards encouraging fair opportunities for everybody, regardless of their gender.

AYNI (RECIPROCITY): We integrate this Quechua principle to promote horizontal relationships or reciprocity across all our work.

INDIVIDUALISED SUPPORT: We create highly personalized strategies for each participant in our programmes.

SCHOLARSHIPS PROGRAMME

GENERAL WELL-BEING

In December, the young people took part in a survey to share any potential concerns about their emotional well-being. These were the results:

Young people who are currently studying:

- * **79%** feel encouraged and supported by their parents to study.
- * **66%** feel supported by their tutors.
- * **81%** consider the support provided by Amantani was particularly necessary in 2020 and an additional 9% said it was somewhat necessary.

When asked how the tutoring sessions had helped this year:

- * **57%** said it helped them feel more positive about their future.
- * **49%** said the sessions have made them feel supported in their decision-making process. * **30%** said they had improved in their self-confidence.

When asked what the greatest challenges this year were:

- * **66%** said they felt frustrated not always understanding their virtual lessons. * **64%** struggled with connectivity issues.
- * **36%** felt fearful regarding COVID-19.
- * **24%** felt sad to not be able to see their friends.
- * Overall, **57%** of young people felt this year had been very challenging.

Young people who will be starting their studies in 2021:

- * **65%** felt that they have been somewhat supported by the older cohort of Amantani students.
- * **65%** felt they have been supported by their tutors throughout the year.
- * **100%** feel excited about going back to their studies in 2021 and 77% have already identified what their career of choice will be.

When asked how the tutoring sessions had helped this year:

- * **62%** said they had improved with their self-confidence.
- * **74%** feel more confident regarding their future.
- * **56%** said the sessions have made them feel supported in their decision-making process.

ACADEMIC INDICATORS

- * 66 young people are currently studying (5 studying in university, 54 studying in institutes, 7 studying in CETPROs – Centres for technical courses.)
- * 39 young people will either begin or return to their studies in 2021.
- * We provided 155 tutoring sessions.
- * 1 young person received a Permanent Scholarship. 5 young people received a Continuity Scholarship. (Both scholarships are Government funded.)

EMPLOYMENT

27 young people were able to get part-time employment throughout the year. Usually, this allows young people to pay for extra living expenses and even support their own families. Even though this year it became much harder to find employment, many of the young people were still able to get hired in decent jobs.

WORKING WITH FAMILIES

The Parent Council met at the beginning of the year and shortly after, the young people went back to their communities to quarantine safely. Naturally, most of them began helping their families by working in the fields and have continued to do so whilst continuing with their studies remotely. The Parent Council ensured that parents were respecting their sons and daughters' time to study and that they continued to be involved in their education even during the pandemic.

ETHICAL TRADE

The artisans have shown incredible resilience this year and have continued to work hard to support their families in any way they can. Throughout, they have stayed committed to Amantani and supported the decisions made along the way, something we are incredibly grateful for. We're also excited to announce that we will be launching a second product in the months to come and we look forward to sharing more news very soon!

With the arrival of the pandemic and increased restrictions, shops in Peru and the United Kingdom were forced to close their doors at different times. However, whenever possible, the bracelets are still being sold in over 180 shops. To mitigate the financial impact of these restrictions, we developed online catalogues for Peru and the UK and shared these on our social media platforms and monthly newsletters.

- * **3,600 bracelets** sold across the UK and Peru
- * **10 percent of income** directly resulting from online sales
- * **10,000 +** bracelets in stock and ready for 2021 sales
- * **100%** of the artisans remain excited to continue being part of the team.

MEET MY WORLD

We started the year by working with a group of 18 young people in Paqari Wayna (our youth hub). The photographer Gustavo Vivanco gave an exciting workshop in which the young people further developed their photographic skills.

After the lockdown, in the month of October, we were able to resume activities with an enthusiastic group of 27 participants, with whom we were able to develop different activities remotely, mainly communicating via WhatsApp.

Towards the end of the year, the young people began taking photos of specific places that were significant to them in their communities. Next year, they will develop interviews and learn more about their communities' history.

Even though we were only able to develop a third of what we had originally envisioned to be this year's project, we always stayed in close contact with the participants and, thanks to their enthusiasm, we made sure we resumed activities in a safe manner as soon as possible.

BOARDING HOUSES MONITORING PROGRAMME

This year, we continued to monitor and stay in touch with the 20 families we currently work with and supported 25 children to complete their academic year. We are also excited to share that even though this was a challenging year, one of the students who had decided to stop studying a year prior, resumed her studies and went back to school.

Aside from working directly with these families, we also supported 1 young woman to apply for the Government funded Beca 18 grant and also helped 2 young women who were not part of the programme apply to a Women in Science Grant, also provided by the government. We also made sure the school's director followed the process so that she would be able to support more young women in the future.

INDEPENDENT EXAMINER'S REPORT

Report to the trustees of Amantani UK (Charity Reg No 1131489) On accounts for the year ended 31st December 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

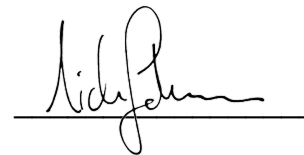
In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Nick Johnson

Relevant professional qualification(s) or body (if any): FCCA

Address: Simpsons FM, Pentlow, Sudbury, Suffolk, CO10 7JT



Signed: Date: 05/03/2021

Statement of Financial Activities					
		Unrestricted	Restricted	Total	Total
	Note	2020 £	2020 £	2020 £	2019 £
INCOMING RESOURCES					
Voluntary income:					
Individual Giving		7,599	16,692	24,291	19,923
Regular Giving		24,198	-	24,198	28,984
Grants		98,982	136,809	235,791	226,043
Corporate Partnerships		100,000	2,521	102,521	7,385
Activities:					
Events		194	1,194	1,388	365
Schools		-	-	-	-
Trade		8,274	-	8,274	25,335
Exceptional income					
		-	-	-	-
Total incoming resources	2	239,247	157,217	396,464	308,035
RESOURCES EXPENDED					
Charitable activities:					
Boarding Houses		430	6,207	6,637	12,443
Campus - Infrastructure		1,046	-	1,046	3,907
Sustainability		7,942	-	7,942	2,068
Transitions		66,131	106,322	172,453	170,395
Ethical trade		17,648	-	17,648	14,597
Meet My World		8,940	674	9,614	27,128
Reserves transfer to Amantani Peru		-	-	-	10,236
ICT Academy		-	-	-	2,068
Costs of generating funds:					
Voluntary Income		67,175	-	67,175	40,542
Activities		-	-	-	-
Governance:					
Insurance & Bank Charges		869	-	869	883
Total resources expended	2	170,180	113,204	283,384	282,198
Net income/ (expenditure)		69,067	44,013	113,080	25,837
Total funds brought forward		125,150	32,512	157,661	131,825
Total funds carried forward		194,217	76,525	270,741	157,661

Balance Sheet
Amantani UK
As at 31 December 2020

	31/12/2020	31/12/2019
	£	£
Assets		
Current Assets		
Prepayments	-	22,780
Accrued income	3,381	8,960
Cash at bank and in hand	312,610	198,602
Total Current Assets	315,991	230,341
Total Assets	315,991	230,341
Liabilities		
Current Liabilities		
Accrued expenses	-	717
Deferred Income	45,250	71,962
Total Current Liabilities	45,250	72,679
Total Liabilities	45,250	72,679
Net Assets	270,741	157,662
Equity		
Current Year Earnings	113,080	25,837
Retained Earnings	157,661	131,825
Total Equity	270,741	157,662

NOTES TO THE ACCOUNTS

Accounting policies

1.1 Preparation basis

The accounts have been prepared under accruals basis in accordance with Financial Reporting Standard FRS102 effective 1 January 2015, the Statement of Recommended Practices (SORP) and Charities Act 2011.

1.2 Incoming resources

Voluntary income is recognised as an incoming resource when notification of the income in writing is received. The income from the fundraising activities is shown as revenue, with the incurred costs included in the fundraising cost.

1.3 Resources expended

Governance costs are those incurred through the administration of the charity and compliance with constitutional and statutory requirements. Where possible, costs are allocated directly to the activities to which they relate. Other costs are then allocated between charitable activities and fundraising costs based on the apportionment of direct costs.

Support costs include human resource and general administration expenses, monitoring and evaluation and travel expenses.

Expenditure is accounted for on an accruals basis. Fundraising expenditure consists of expenses generated through the encouragement of people to contribute financially to the charity's work. Fundraising expenditure incurred by Amantani Peru, but paid for by Amantani UK, is recharged to Amantani Peru by deducting funds from transfers made.

Restricted funds				
Restricted funds consolidated	Balance at 31 Dec 2019	Incoming	Outgoing Resources £	Balance at 31 Dec
Boarding Houses	7,981	-	6,207	1,774
Transitions - Laptops campaign	-	41,937	41,937	-
Meet My World	674	-	674	-
Transitions - Leavers and Pathways combined	23,856	115,280	64,385	74,751
External projects	-	-	-	-
Sustainability	-	-	-	-
Total	32,512	157,217	113,204	76,525

STAFF		
The average monthly number of full time employees during the year was: 2.2.		
Time records show the allocation of their time as follows:		
	2020	2019
Fundraising & Admin	1.7	1.7
Programmes	0.5	0.5
Gross Salaries & Wages (inc NI)	49,843	44,155

PROJECT SUPPORT COSTS				
	TOTAL COSTS	FUNDRAISING	CHARITABLE	BASIS OF
Staff	73,910	63,696	10,213	Staff time
Office & Peru travel	3,479	3,479	0	Staff time and nature of expenditure
TOTAL	77,389	67,175	10,213	
	DIRECT	SUPPORT	TOTAL	
Boarding Houses - Running Costs	6,317	320	6,637	Based on expenditure in Peru
Campus - Infrastructure	996	50	1,046	Based on expenditure in Peru
Sustainability	7,558	383	7,942	Based on expenditure in Peru
Transitions programme	164,132	8,321	172,453	Based on expenditure in Peru
Ethical trade	16,796	852	17,648	Based on expenditure in Peru
MMW	9,327	287	9,614	Based on expenditure in Peru
			-	
TOTAL	205,127	10,213	215,340	

Reserves Policy

Funds generated during a financial period which are not needed for project costs in are held in non exotic currency in both Amantani UK and Amantani Peru. The trustees have agreed to continue with a policy that Amantani should hold reserves to cover three months running costs of Amantani as a whole, including the UK and Peru, and with the growth in projected expenditure for 2020 the reserves have been grown to £115,000. Of this total, £95,000 is held in Amantani UK, and £20,000 is held in Amantani Peru.

Related Parties

During the year, there were no related party transactions

Trustees

The trustees have not received any remuneration or reimbursement of their expenses during the year.