

**Sri Lankan Muslim Community of East London**

**Charity Number: 1131486**

**FINANCIAL STATEMENTS**

**31<sup>st</sup> MARCH 2021**

**Sri Lankan Muslim Community of East London**

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**for the YEAR ended 31st MARCH 2021**

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**Sri Lankan Muslim Community of East London****Charity Information****for the YEAR ended 31st MARCH 2021**

<b>Charity Registration Number</b>	1131486	
<b>Address</b>	16-18 Pilgrims Way East Ham London E6 1HW <a href="https://www.slmcel.org.uk/">https://www.slmcel.org.uk/</a>	
<b>Bankers</b>	HSBC 118 High Street North East Ham London E6 2HX	
<b>Accountants</b>	Y E Adam Accountancy Services 29 Byron Avenue Manor Park London E12 6ST	
<b>Trustees</b>	Abdul Majeed Mohamed Masahir	Elected 25-03-2018 re-elected 30-01-2022
	M Masoon Mahroof	Elected 25-03-2018 re-elected 30-01-2022
	Irshad Mohamed Issak	Elected 25-03-2018 re-elected 30-01-2022
	M Shafeek Mohamed Farook	Elected 25-03-2018 re-elected 30-01-2022
	M H Amanulla	Term ended 30-01-2022
	Mafaz Mohamed	Term ended 30-01-2022
	Kachchu Muhammed Tasleem	Term ended 30-01-2022
	M Ismail	Term ended 30-01-2022
	M Aboobucker Jaseem	Resigned 15-07-2021
	M Junaideen M Rizvi	Term ended 30-01-2022
	Muzahir Ansari Mohamed	Term ended 30-01-2022
	M Nufaail Mohamed Tamby	Term ended 30-01-2022
	Meerasahib Nawasdeen	Resigned 19-02-2021
<b>Chair</b>	Ahamed Mohideen Kalanther Lebbe	Elected 30-01-2022
	Mohamed Niyas Assanar	Elected 30-01-2022
	Sheyed Abbas Muthalif	Elected 30-01-2022
	Mohamed Sameem Aboosalih	Elected 30-01-2022
	Ahamed Nazeem Mohamed Mansoor	Elected 30-01-2022
<b>Secretary</b>	Noushad Abosaly Mohamed	Elected 30-01-2022
	Mohamed Infaz Mohamed Iqbal	Elected 30-01-2022
<b>Treasurer</b>	Mohamed Fareed Mohamed Fahim	Elected 30-01-2022
	Samoon Arouf Azmath	Elected 30-01-2022

**Siri Lankan Muslim Community of East London**

**TRUSTEES' ANNUAL REPORT**  
**for the YEAR ended 31st MARCH 2021**

The Trustees have pleasure in presenting the Financial Statements of the Charity for the year ended 31st March 2021

**LEGAL STATUS**

Unincorporated charity, registered as a Charity (registration number 1131486).

**CONSTITUTION AND OBJECTS**

The main aims and objective of Sri Lankan Muslim Community of East London in brief are to

A) The provision of facilities for recreation and other leisure time occupation of persons who have need of such facilities.

B) The advancement of education by such means as the executive committee may determine To advance and promote education in any part of the world through donation, maintenance of building and/or through such means and manner as the trustees may determine.

C) The Relief of Sickness and preservation and protection of health.

D) The Promotion of Religions Harmony.

E) The relief of financial hardship by provision of goods/services which could not be afforded.

F) To act as resource for young people.

G) To further such other charitable purposes as The Executive Committee may from time to time determine.

**OPERATION OF THE Charity**

The trustees who have served during the year are set out on page 1.

The charity operates by collecting donation from within United Kingdom and Europe and making donation to any part of the world.

The trustees are very grateful to the numerous volunteers who have helped the charity with their valuable time and to all the donors during the year.

**Activities**

The charity carried out a wide range of activities in line with the objectives of charitable aim.

It organised daily prayer and Jumma facilities within the centre.

Additionally during Ramadan iftar/food and Islamic Lectures programmes were arranged for the benefit of all centre users.

Eid Salah was also celebrated and arranged within the centre.

### **RISK MANAGEMENT**

The trustees have examined the major strategic, business and operational risks which the charity faces and believe that they have established systems to mitigate the risks.

An Election was held on 30 January 2022 and nine new Trustees were elected, Board would like to record communities appreciation for the past hard work by outgoing trustees.

### **INVESTMENT POWERS AND RESTRICTIONS**

The income, properties and all assets of the charity are applied by the trustees solely towards the aim and objects of the charity and to manage, improve and maintain all or any part of land and property of the charity or carry out new work as approved by the Trustees.

### **TRUSTEES' RESPONSIBILITIES**

The law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year.

In preparing these financial statements the trustees are required to:  
Select suitable accounting policies and apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by the order of the Trustees

.....  
Ahamed Mohideen Kalanther Lebbe

**Chair**

**Approved by the Trustees on 30th August 2022**

**INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of**

**Sri Lankan Muslim Community of East London**

**for the YEAR ended 31st MARCH 2021**

We report on the Accounts of the Charity for the year ended 31st March 2021 as set out on pages 5 - 8.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Accounts. You consider that the Audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is our responsibility to state, on the basis of the procedures specified in the general directions given by the Charities Commissioners under section 47(7)(b) of the Act, whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the general directions by the Charities Commissioner. An independent examination includes a review of the Accounting Records kept by the Charity and a comparison of the Account presented and those Records. It also includes consideration of any unusual items or disclosures in the Account and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in Audit, and consequently we do not express an Audit opinion on the view given by the Accounts.

**INDEPENDENT EXAMINER'S REPORT**

In connection with our examination, no matter has come to our attention.

- 1 Which gives us reasonable cause to believe that in any material respect the requirements.
  - (a) to keep Accounting Records in accordance with section 130 of the Act and
  - (b) to prepare Accounts which accord with Accounting Records and to comply with the Accounting Requirements of the Act have not been met.
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

.....  
Y E Adam  
**ACCOUNTANT**  
30th August 2022

**Sri Lankan Muslim Community of East London****INCOME AND EXPENDITURE ACCOUNT****for the YEAR ended 31st MARCH 2021**

	Note	<b><u>2021</u></b>	<b><u>2020</u></b>
<b><u>Incoming Resources</u></b>		<u>Restricted Funds</u>	<u>Restricted Funds</u>
Income Received	2	<b>73,103</b>	<b>132,053</b>
<b><u>Less: Resources Expanded</u></b>			
Raising Funds	3	<b>1,042</b>	<b>1,067</b>
Direct Charitable Expenditure	4	<b><u>54,239</u></b>	<b><u>26,013</u></b>
<b><u>Net Incoming Resources for the Year</u></b>		<b>17,822</b>	<b>104,973</b>
<b><u>Total Funds Brought Forward</u></b>		<b>801,492</b>	<b>696,519</b>
<b><u>Total Funds Carried Forward</u></b>		<b><u><u>819,314</u></u></b>	<b><u><u>801,492</u></u></b>

**Sri Lankan Muslim Community of East London****Balance Sheet**                      **as at 31st MARCH 2021**

	<b><u>Note</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>Tangible fixed assets</b>	<b>5</b>	<b><u>417,738</u></b>	<b><u>418,054</u></b>
<b><u>Current Assets:</u></b>			
Cash at Bank and in Hand		451,576	409,461
Debtors		-	-
		<b><u>451,576</u></b>	<b><u>409,461</u></b>
<b><u>Creditors:</u></b>			
Amounts falling due within one year	<b>6</b>	(50,000)	(26,023)
<b><u>Net Current Assets</u></b>		<b><u>401,576</u></b>	<b><u>383,438</u></b>
<b><u>Total Net Assets</u></b>		<b><u>819,314</u></b>	<b><u>801,492</u></b>
Restricted funds		819,314	801,492
Unrestricted funds		-	-
<b>Reserve Funds</b>		<b><u>819,314</u></b>	<b><u>801,492</u></b>

The financial statements was approved on 30th August 2022 and signed on behalf of the Trustees.

.....  
 Ahamed Mohideen Kalanther Lebbe  
**Chair**



**Sri Lankan Muslim Community of East London****NOTES to the FINANCIAL STATEMENTS****for the YEAR ended 31st MARCH 2021****1 Accounting Policies****Basis of Accounting:**

These Accounts have been prepared in accordance with applicable accounting standards.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation  
Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	NIL
Office Equipment	25% reducing balance depreciation
Fixtures & Fittings	25% reducing balance depreciation

	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>2 <u>Income Received</u></b>		
Donations	53,328	91,995
Activities for generating funds	2,220	3,638
New Building Fund	17,555	36,420
	<u>73,103</u>	<u>132,053</u>
<b>3 <u>Raising Funds</u></b>		
Bank Charges	(55)	-
Terminal Charges	823	880
Advertising & Promotion	274	187
	<u>1,042</u>	<u>1,067</u>

4 **Direct Charitable Expenditure**

Activities in furtherance of objects	-	1,682
Premises Expenses	9,420	7,543
Administration	1,071	976
Legal & Professional fees	479	85
Depreciation	316	-
Funeral Expenses- ( in 2021 funds separates)	-	4,150
Independent Examiner's Fees	-	-
Project Exp	-	847
Planning Application fees	5,721	6,590
Professional Fees/Architect	36,432	4,140
Door Security Hire	800	-
	<u>54,239</u>	<u>26,013</u>

5 **Tangible fixed asset**

	<b>Land &amp; Building</b>	<b>Equipment &amp;Furniture</b>	<b>Total</b>
<b>Cost</b>	<b>417,738</b>	<b>1,625</b>	<b>419,363</b>
At the start of the year			
Addition			
<b>At the end of the year</b>	<u><b>417,738</b></u>	<u><b>1,625</b></u>	<u><b>419,363</b></u>
<b>Depreciation</b>			
At the start of the year	-	1,309	1,309
Disposals	-		
Charge for the year		316	
<b>At the end of the Year</b>	<u><b>-</b></u>	<u><b>1,625</b></u>	<u><b>1,309</b></u>
<b>Net Book value</b>			
<b>Brought forward from 31/03/2020</b>	<u><b>417,738</b></u>	<u><b>316</b></u>	<u><b>418,054</b></u>
<b>Carried forward 31/03/2021</b>	<u><b>417,738</b></u>	<u><b>-</b></u>	<u><b>417,738</b></u>

6 **Creditors:**

Interest Free Loan	<u><b>50,000</b></u>
Repayable on Demand	

7 **Related Party transactions**

There were no related party transactions to disclose for 2021 (2020: None)

8 **Taxation**

The charity is exempt from the corporation tax as all its income is charitable and expended on charitable activities.