

**REGISTERED COMPANY NUMBER: 06848662 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131478**

**BARRIE WELLS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Xeinadin  
Dalton House  
9 Dalton Square  
LANCASTER  
LA1 1WD

**BARRIE WELLS TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**BARRIE WELLS TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>Trustees</b>	Ms P L J Rothwell Mr M J C Wells Mr B J Wells Ms J Wild Ms M J Fletcher
<b>Registered office</b>	F7-F9 1st Floor City Lab Dalton Square LANCASTER LA1 1PP
<b>Registered company number</b>	06848662 (England and Wales)
<b>Registered charity number</b>	1131478
<b>Independent examiner</b>	Xeinadin Dalton House 9 Dalton Square LANCASTER LA1 1WD

**CHAIRMAN'S FOREWORD  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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I am delighted that 2024 was a record-breaking year for Box4Kids, with 440 events delivered at major sporting and entertainment venues across the UK and internationally. These included our two biannual airshows at Singapore and Farnborough which were two of my highlights of the year. The airshows were the largest events of the year, providing many young guests with amazing money can't buy experiences.

These incredible events, that bring such joy and happiness to the children and their families, would not be possible without our box donors. I am extremely grateful for their generosity.

My other highlights of 2024 included being in Paris to watch Katarina Johnson-Thompson, our Patron, win the Olympic silver medal in the Heptathlon and Keely Hodgkinson, our Ambassador, win the Olympic gold medal in the 800m.

When launching Box4Kids in 2010 at my own Liverpool FC box, I could never have imagined the initiative would benefit nearly 22,000 seriously ill children and their families. The feedback we receive just proves how important Box4Kids events are. My team and I look forward to delivering many more sporting events in 2025, helping to make even more unforgettable memories for such deserving children.

**Barrie Wells MBE, Chairman and Founder**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust's main focus in the year ending 31st December 2024 was to increase the volume of executive box donations from 2023, to enable more beneficiaries to enjoy a Box4Kids event. Focus was also placed on adding additional value to events through meet and greets.

**Objectives and activities**

**Objectives and aims**

The objectives of the Trust are, for the public benefit:

- To promote good health and healthy recreation through sport and education for the benefit of the public at large; and
- To promote and further the care, relief and convalescence of seriously ill, terminally ill and disabled children.

The objectives of the Trust reflect the charity's main focus, Box4Kids. The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**Box4Kids Policy**

The scheme was established to benefit seriously ill and disabled children by enabling them to attend major sporting and entertainment events around the UK as VIP's in executive boxes. Policy guidelines were created when the scheme began and these guidelines continued to be followed throughout 2024.

With support from appropriate organisations to select deserving young people, Box4Kids continues to be open to children and young people aged 8-18 (aged 6-18 for entertainment and Jockey Club days) who are diagnosed with a physical illness, disease or disability that is serious or life-limiting.

Young people who meet the criteria attend the event with one guest over the age of 18, or up to three guests for Jockey Club days and other events where more space is available.

Children are nominated to attend events by the Barrie Wells Trust's national network of hospitals, hospices, charities and disability groups or through the Trust's website.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Achievements and performance**

**Charitable activities**

**Making memories**

Launched in 2010, our Box4Kids initiative is dedicated to bringing joy and happiness to seriously ill and disabled children and their families. By offering access to executive boxes, we provide VIP experiences at major sporting and entertainment venues across the UK. These boxes not only offer luxury, but also serve as a safe and comfortable space for children with complex medical needs. We are thrilled that 2024 has been a record-breaking year for us.

**2024 highlights**

- **4,620** deserving guests attended Box4Kids events.
- **440** events were delivered across the UK.
- **102** venues hosted events.
- **188** hospitals, hospices and charities nominated children.

**2010 - 2024 highlights**

- **21,765** deserving guests attended Box4Kids events.
- **2,151** events were delivered across the UK.
- **155** venues hosted events.
- **217** hospitals, hospices and charities nominated children.

**Our deserving guests**

Box4Kids offers support to children between the ages of 8 and 18 who are living with serious or life-limiting physical illnesses or disabilities. Many of the children who attend Box4Kids events are in the critical stages of their conditions. We provide a chance for children and their families to create cherished memories while leaving the pressures of hospitals and hospices behind. To date, we have supported children with over 270 different medical conditions.

Each year we aim to help as many guests as possible to enjoy a VIP day out. We hit a record-breaking year in 2024 and were able to invite a total of **4,620** guests to enjoy a VIP Box4Kids experience.

**Age range of children in 2024**

**10 years and under: 41%**  
**11-14 years: 35%**  
**15-18 years: 24%**

**Gender split**

**Female 38%, male 62%**

**Box4Kids VIP events**

We aim to reach all children and young people facing serious illnesses or disabilities by offering a diverse range of events across the country, ensuring each experience makes them feel special and uplifted. Our events provide high-quality entertainment and top-tier sports experiences from the comfort of an executive box, featuring everything from Arsenal FC games to performances by Rick Astley, from the Lionesses at Wembley to horse racing at Cheltenham.

Our events are designed to be inclusive and accessible, with private boxes offering safe spaces for medical care and changing. They provide a peaceful environment away from the crowds, helping to ease the stress and challenges of attending large events.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Achievements and performance**

**Range of different Box4Kids events in 2024**

- Football 35%
- Entertainment 28%
- Equestrian 18%
- Women's sports 8%
- Rugby 6%
- Cricket 1%
- Other sports 4%

Each year we strive to deliver more Box4Kids events to help more children and families benefit from a memorable day out.

**Number of Box4Kids events per year**

**2018: 167**

**2019: 181**

**2020: 40**

**2022: 323**

**2023: 376**

**2024: 440**

**Money can't buy experiences**

A Box4Kids event is more than just watching a show or match from the box, it's a VIP experience filled with opportunities to meet players and mascots, enjoy pitch side tours, receive goodie bags, and much more. Examples in 2024 included:

- Manchester City Vs Nottingham Forest - mascot experience, being able to walk out onto the pitch at the Etihad Stadium with defender Manuel Akanji..
- Jackson Jaguars Vs New England Patriots - being involved in the pre-match coin toss on the pitch at Wembley Stadium..
- Disney on Ice - guests got to join the stars on the ice for a ride in the Road Trip Car.

**Box4Kids airshows**

2024 was an exciting year for Box4Kids, highlighted by our biannual airshows in Singapore and Farnborough, which are always standout events on the calendar. These airshows are the biggest events of the year with over 200 Box4Kids attendees, offering young guests exclusive, behind-the-scenes aviation experiences that are not publicly available. We are thrilled to participate in the Farnborough Airshow for the fourth time and the Singapore Airshow for the second time.

Our Box4Kids guests were granted access to the US Corral, thanks to AIA, a long-time supporter of the Trust. AIA provided our young attendees with the rare opportunity to explore their helicopters and aircraft up close, even allowing them to climb aboard while gaining fascinating insights from US military personnel. Our guests also enjoyed exclusive access to Leonardo's helicopters, behind-the-scenes tours of Boeing and BAE, and even had a special visit from the sniffer dogs! A special thanks to our box donors Embraer, Deutsche Aircraft, Honeywell, ATI, Accenture and Kallman for making these incredible events possible.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Achievements and performance**

**Our partners**

One of our main goals in 2024 was to reach as many deserving children as possible to attend our VIP Box4Kids events. This has been made achievable through a unique approach to collaboration with our partners, including executive box donors, our nomination network and volunteer hosts.

**Our donors**

Box4Kids would not be able to operate without the generous support of our box donors and charity partners, who provide the use of their executive boxes and hospitality. In 2024, we had 128 box donors, each offering their box at least once and we were thrilled to welcome 49 new donors to the initiative. We take great pride in the diverse range of our box donors, from small family-run organisations to large blue-chip companies. We deeply appreciate the ongoing support of each and every one of our donors, with some partnerships dating back to 2015.

**Why donors give**

Our donors support us for various reasons whether it's because their box is empty, they want to engage with the local community, or simply to give back. In addition to our amazing ongoing supporters, we're proud to continue our partnership as the official charity of the Jockey Club for the 8th consecutive year.

**Our nomination network**

Our ability to invite beneficiaries relies on a nationwide network of hospitals, hospices, charities and disability groups, all of whom dedicate their time to nominate deserving children for our events. We're grateful to continue working with some incredible organisations, including Alder Hey Children's Hospital, Great Ormond Street Hospital, Birmingham Children's Hospital and Great North Children's Hospital.

**Our volunteers**

At each event, we provide our own hosts to help make sure all guests have an enjoyable and memorable experience. These hosts are volunteers from across the country who generously dedicate their time to ensure everything runs smoothly. They play a crucial role in making the Box4Kids event a success. In 2024 70 volunteers helped by giving back their time to host over 440 events.

**Financial review**

**Financial position**

The Trust spent £506,296 (2023: £440,821) during the period against income of £739,018 (2023: £454,456).

**Reserves policy**

At the end of 2024, the Trust had free reserves of £298,839 (2023: £162,668). A decision was taken that the free reserves would increase in 2024 to a minimum of six month's expenditure.

**Developments in 2025**

The development focus for 2025 is to maintain the total number of Box4Kids events and remain at the same operational capacity of staff and infrastructure. We will continue to build on relationships with all existing partners and box donors, whilst also focusing on acquiring new supporters.

In 2025 we will be celebrating our 10 year partnership with The Jockey Club, a major milestone, along with celebrating 15 years of the Box4Kids initiative.

**Structure, governance and management**

**Governing document**

The Barrie Wells Trust ('the Trust') is a registered charity (number 1131478) and is also a private company limited by guarantee (number 6848662). The Trust's Governing Document is its Memorandum and Articles of Association dated 17th March 2009, as amended on 2nd September 2009 and 27th September 2010.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Structure, governance and management**

**Recruitment and appointment of new trustees**

The Trust's Articles provide that there shall be no fewer than two trustees at any time. No maximum number of trustees is specified. Trustees are selected carefully in order to bring a range of business knowledge and expertise to the Trust, and each trustee has received a comprehensive briefing on the purpose and aims of the Trust. New trustees will be appointed by the existing trustees. The trustees meet as necessary in order to review the strategy of the Trust and to oversee the Trust's financial position.

Trustees are required to disclose all relevant interests and register them with the Chairman and, in accordance with the Trust's policy, to withdraw from decisions where a conflict of interest arises.

**Company secretary**

The Company Secretary resigned on 30 April 2025.

**Trustee remuneration**

Two of the trustees were employed and remunerated by the Foundation during 2024, following receipt of approval from the Charity Commission.

**Risk management**

The trustees keep the major risks to which the Trust is exposed under regular review.

Approved by order of the board of trustees on 1 September 2025 and signed on its behalf by:

Mr B J Wells - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BARRIE WELLS TRUST

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## **Independent examiner's report to the trustees of Barrie Wells Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Preece FCCA

Xeinadin  
Dalton House  
9 Dalton Square  
LANCASTER  
LA1 1WD

2 September 2025

**BARRIE WELLS TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>Income and endowments from</b>	<b>Notes</b>		
Donations and legacies	2	736,046	454,456
Investment income	3	2,972	-
<b>Total</b>		<u>739,018</u>	<u>454,456</u>
<b>Expenditure on</b>			
<b>Charitable activities</b>	<b>4</b>		
Box 4 Kids		<u>506,296</u>	<u>440,821</u>
Net gains/(losses) on investments		<u>(692)</u>	<u>-</u>
<b>NET INCOME</b>		232,030	13,635
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>169,954</u>	<u>156,319</u>
<b>Total funds carried forward</b>		<u><u>401,984</u></u>	<u><u>169,954</u></u>

The notes form part of these financial statements

BALANCE SHEET  
31 DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
<b>Fixed assets</b>	<b>Notes</b>		
Tangible assets	11	5,730	7,286
Investments	12	97,415	-
		<u>103,145</u>	<u>7,286</u>
<b>Current assets</b>			
Debtors	13	114,995	86,764
Cash at bank and in hand		193,757	85,889
		<u>308,752</u>	<u>172,653</u>
<b>Creditors</b>			
Amounts falling due within one year	14	(9,913)	(9,985)
		<u>298,839</u>	<u>162,668</u>
<b>Net current assets</b>			
		<u>401,984</u>	<u>169,954</u>
<b>Total assets less current liabilities</b>			
		<u>401,984</u>	<u>169,954</u>
<b>NET ASSETS</b>			
		<u>401,984</u>	<u>169,954</u>
<b>Funds</b>	15		
Unrestricted funds		401,984	169,954
<b>Total funds</b>		<u>401,984</u>	<u>169,954</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 September 2025 and were signed on its behalf by:

Mr B J Wells - Trustee

**BARRIE WELLS TRUST****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	203,249	17,941
Net cash provided by operating activities		203,249	17,941
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(246)	(2,862)
Purchase of fixed asset investments		(98,107)	-
Interest received		2,972	-
Net cash used in investing activities		(95,381)	(2,862)
<b>Change in cash and cash equivalents in the reporting period</b>		107,868	15,079
<b>Cash and cash equivalents at the beginning of the reporting period</b>		85,889	70,810
<b>Cash and cash equivalents at the end of the reporting period</b>		193,757	85,889

The notes form part of these financial statements

**BARRIE WELLS TRUST****NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024****1. Reconciliation of net income to net cash flow from operating activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	232,030	13,635
<b>Adjustments for:</b>		
Depreciation charges	1,801	2,865
Losses on investments	692	-
Interest received	(2,972)	-
Increase in debtors	(28,230)	(849)
(Decrease)/increase in creditors	(72)	2,290
<b>Net cash provided by operations</b>	<u>203,249</u>	<u>17,941</u>

**2. Analysis of changes in net funds**

	<b>At 1/1/24</b>	<b>Cash flow</b>	<b>At 31/12/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	85,889	107,868	193,757
	<u>85,889</u>	<u>107,868</u>	<u>193,757</u>
<b>Total</b>	<u>85,889</u>	<u>107,868</u>	<u>193,757</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Barrie Wells Trust is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% Reducing balance
Computer equipment	- Straight line over 3 years

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. Accounting policies - continued**

**Going concern**

The trustees have assessed that the use of going concern is appropriate and that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Chanty to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

**2. Donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	<u>736,046</u>	<u>454,456</u>

**3. Investment income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>2,972</u>	<u>-</u>

**4. Charitable activities costs**

	<b>Direct Costs</b>	<b>Support costs (see note 5)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Box 4 Kids	<u>422,264</u>	<u>84,032</u>	<u>506,296</u>

**5. Support costs**

	<b>Management</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Box 4 Kids	<u>63,995</u>	<u>20,037</u>	<u>84,032</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. Support costs - continued**

Support costs, included in the above, are as follows:

**Management**

	<b>2024</b>	<b>2023</b>
	<b>Box 4</b>	<b>Total</b>
	<b>Kids</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Wages	12,442	21,150
Social security	611	1,186
Pensions	376	535
Rates and water	795	779
Telephone	1,272	1,138
Postage and stationery	12,026	11,469
Advertising	5,969	5,555
Service charge	17,022	14,531
Computer costs	4,599	3,533
Travel and subsistence	8,883	1,982
	<u>63,995</u>	<u>61,858</u>

**Governance costs**

	<b>2024</b>	<b>2023</b>
	<b>Box 4</b>	<b>Total</b>
	<b>Kids</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Wages	1,383	2,350
Social security	68	132
Pensions	42	59
Insurance	522	326
Telephone	141	126
Accountancy fees	4,797	4,716
Legal fees	1,886	3,833
Premises costs	1,891	1,615
Computer costs	511	393
Payroll fees	1,246	1,202
Bookkeeping fees	1,324	1,387
Bank charges	152	95
Sundry expenses	4,273	3,239
Depreciation of tangible fixed assets	1,801	2,865
	<u>20,037</u>	<u>22,338</u>

## BARRIE WELLS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,802	2,865

#### 7. Trustees' remuneration and benefits

Ms P L J Rothwell received remuneration of £12,000 (2023: £12,000). Approval was given in 2011 by the Charity Commission for Ms Rothwell's remuneration.

Mr M J C Wells received remuneration of £33,920 (2023: £32,850). Approval was given in 2021 by the Charity Commission for Mr Wells' remuneration.

##### Trustees' expenses

During the year the charity reimbursed expenses of £3,768 to Mr B J Wells (2023: £1,375).

The trustees do incur expenses for hosting events but have elected to pay these themselves so they are not formally recorded as expenses of the charity.

#### 8. Staff costs

	2024	2023
	£	£
Wages and salaries	205,836	187,015
Social security costs	11,483	10,393
Other pension costs	4,815	4,450
	<u>222,134</u>	<u>201,858</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	7	6
Governance	1	1
Trustees remunerated	2	2
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

## 9. Comparatives for the statement of financial activities

	Unrestricted fund £
<b>Income and endowments from</b>	
Donations and legacies	454,456
<b>Expenditure on</b>	
<b>Charitable activities</b>	
Box 4 Kids	440,821
<b>NET INCOME</b>	13,635
<b>Reconciliation of funds</b>	
Total funds brought forward	156,319
<b>Total funds carried forward</b>	169,954

## 10. Independent examiner's remuneration

The independent examiner's remuneration includes independent examination fee and other accountancy services in the sum of £3,907 (2023: £3,901).

## 11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 January 2024	17,128	50,594	67,722
Additions	246	-	246
At 31 December 2024	17,374	50,594	67,968
<b>Depreciation</b>			
At 1 January 2024	11,128	49,308	60,436
Charge for year	939	863	1,802
At 31 December 2024	12,067	50,171	62,238
<b>Net book value</b>			
At 31 December 2024	5,307	423	5,730
At 31 December 2023	6,000	1,286	7,286

**BARRIE WELLS TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024****12. Fixed asset investments**

	<b>Listed investments £</b>
<b>Market value</b>	
Additions	98,107
Revaluations	(692)
	<u>97,415</u>
At 31 December 2024	<u>97,415</u>
<b>Net book value</b>	
At 31 December 2024	<u>97,415</u>
At 31 December 2023	<u>-</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	<b>Listed investments £</b>
Valuation in 2024	(691)
Cost	98,106
	<u>97,415</u>

**13. Debtors: amounts falling due within one year**

	<b>2024 £</b>	<b>2023 £</b>
Other debtors	250	250
Prepayments and accrued income	114,745	86,514
	<u>114,995</u>	<u>86,764</u>

# BARRIE WELLS TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	2,193	2,722
Other creditors	4,520	4,113
Accrued expenses	3,200	3,150
	<u>9,913</u>	<u>9,985</u>

### 15. Movement in funds

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	169,954	232,030	401,984
	<u>169,954</u>	<u>232,030</u>	<u>401,984</u>
<b>TOTAL FUNDS</b>	<u>169,954</u>	<u>232,030</u>	<u>401,984</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	739,018	(506,296)	(692)	232,030
	<u>739,018</u>	<u>(506,296)</u>	<u>(692)</u>	<u>232,030</u>
<b>TOTAL FUNDS</b>	<u>739,018</u>	<u>(506,296)</u>	<u>(692)</u>	<u>232,030</u>

### Comparatives for movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	156,319	13,635	169,954
	<u>156,319</u>	<u>13,635</u>	<u>169,954</u>
<b>TOTAL FUNDS</b>	<u>156,319</u>	<u>13,635</u>	<u>169,954</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**15. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	454,456	(440,821)	13,635
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>454,456</u>	<u>(440,821)</u>	<u>13,635</u>

**16. Related party disclosures**

During the year the charity made the following related party transactions:

Donations made by Mr B J Wells without any conditions attached totalled £458,400 for the year (2023: £270,000).

At the balance sheet date the amount due to Mr B J Wells was £nil (2023: £nil).