

**REGISTERED COMPANY NUMBER: 06848662 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1131478**

**BARRIE WELLS TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

Scott & Wilkinson LLP  
Chartered Accountants  
Dalton House  
9 Dalton Square  
LANCASTER  
LA1 1WD

**BARRIE WELLS TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **BARRIE WELLS TRUST**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020**

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|                                  |  |
|----------------------------------|--|
| <b>Trustees</b>                  | Ms P L J Rothwell Company Director<br>Mr M J C Wells Online Marketing Analyst<br>Mr B J Wells Company Director<br>Ms J Wild Customer Service Advisor |
| <b>Company secretary</b>         | Mr M C Waterton  |
| <b>Registered office</b>         | F7-F9 1st Floor<br>City Lab<br>Dalton Square<br>LANCASTER<br>LA1 1PP   |
| <b>Registered company number</b> | 06848662 (England and Wales)   |
| <b>Registered charity number</b> | 1131478  |
| <b>Independent examiner</b>      | Scott & Wilkinson LLP<br>Chartered Accountants<br>Dalton House<br>9 Dalton Square<br>LANCASTER<br>LA1 1WD  |

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust's main focus in the year ending 31st December 2020 was to increase the volume of executive box donations from 2019 to enable more beneficiaries to enjoy a Box4Kids event. Focus was also placed on adding additional value to events through meet and greets.

**Objectives and activities**

**Objectives and aims**

The objectives of the Trust are, for the public benefit:

- To promote good health and healthy recreation through sport and education for the benefit of the public at large; and
- To promote and further the care, relief and convalescence of seriously ill, terminally ill, disabled and disadvantaged children.

The objectives of the Trust reflect the charity's main focus, Box4Kids. The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Box4Kids is an initiative that enables seriously ill and physically disabled children the opportunity to watch a sporting or entertainment event from the comfort and luxury of an executive box. Not only do these boxes provide the VIP treatment, they are also a safe, secure space for both the child and loved one. The children are predominantly nominated by hospital and hospice staff throughout the UK. The initiative, which began at Liverpool FC, is now in its tenth season at Anfield, where Barrie Wells' own executive box is used solely for the benefit of children and their loved ones.

Box4Kids now covers 12 different sports including football, rugby league, rugby union, Formula 1, tennis, athletics, ice hockey, hockey, cycling, basketball, horseracing and cricket. The initiative also offers events at many entertainment venues across the UK including O2 Arena, Wembley, Manchester Arena and the Royal Albert Hall to name a few.

Box4Kids is supported by organisations who donate the use of their executive boxes, whether it be just once a year or on several occasions. Since 2016 the Barrie Wells Trust has had a very special relationship with the Jockey Club.

The experience provides a welcome break, taking away the reminder of hospital appointments and creating memories that will last forever.

Due to the Covid-19 pandemic all Box4Kids events were put on hold from March 2020. The Trust wanted to maintain its ethos throughout the pandemic and created Box4Kids Heroes. This is a unique reversal of Box4Kids and asks children who have previously attended Box4Kids events, to nominate their Box4Kids Hero from a hospital or hospice. Their Hero is then awarded a luxury hamper, certificate, a personalised thank you letter from the Trust and a piece of artwork from their nominee. This initiative began on 1st July 2020 and will continue alongside Box4Kids once executive boxes and venues open up again.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Objectives and activities**

**Objectives, strategies and activities**

- Box4Kids operates in 100 different venues through collaboration with a total of 150 different box holders.
- Nearly 10,000 guests have enjoyed a VIP Box4Kids experience since it was launched, with 379 deserving children and their families benefitting in 2020.
- The Barrie Wells Trust arranged and hosted a total of 36 Box4Kids events in 2020.
- The considerably lower Box4Kids statistics are due to the Covid-19 pandemic which saw Box4Kids host its last event to date on 15th March 2020.
- The Trust has extended its hospital and hospice network to 100 different hospitals and hospices across the UK, with more children being offered a variety of VIP events.
- The Trust and The Jockey Club continue their special partnership.
- To date the Trust's new initiative Box4Kids Heroes has contacted in excess of 300 children, who have previously attended Box4Kids events, to nominate their Box4Kids Hero.
- The nominated Heroes have been awarded a luxury hamper, Barrie Wells Trust certificate and a personalised piece of artwork or letter from the child.

**Grantmaking**

**Box4Kids policy**

The scheme was established to benefit seriously ill children by enabling them to attend major sporting and entertainment events around the UK as a VIP. Policy guidelines were created when the scheme began and these guidelines continue to be followed throughout 2020.

With support from appropriate organisations to select deserving young people, Box4Kids is open to children and young people aged 8-18 (aged 6-18 for entertainment) who are diagnosed with a physical illness, disease or disability that is serious or life limiting and for whom such an experience would be a 'dream come true.'

Young people who meet the criteria attend the event with one guest over the age of 18.

Children are nominated to attend events by the Barrie Wells Trust's national network of hospitals and hospices or through the Trust's website.

**Strategic report**

**Financial review**

**Financial position**

The Trust spent £190,954 (2019: £270,457) during the period against income of £237,408 (2019: £220,658).

**Reserves policy**

The Foundation has free reserves of £102,277 (2019: £58,595). It is the policy of the Foundation to maintain free reserves at a level equivalent to one month's expenditure to cover administration costs. As the major donor is closely involved with the charity, it is not considered necessary to hold excess free reserves.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Strategic report**

**Material Developments in 2020**

There are two main areas to comment on for the year so far:

- Warwick Half Marathon - The Trust was the official charity for the Warwick Half Marathon, which took place on Sunday 1st March at the Jockey Club's Warwick Racecourse. In total the event has raised approximately £17,000 for the Trust.
- Coronavirus - As of 23rd March 2020, the UK went into lockdown and since then all Box4Kids events have been cancelled until further notice. The Trustees are liaising closely with the Trust's employees in order to mitigate the effects and seek an appropriate path back towards resumption of the Trust's activities.

**Material Developments in 2021**

The main area of development is the Trust's new Box4Kids Heroes initiative which started on 1st July 2020 and will continue to run alongside Box4Kids once events are back up and running.

**Structure, governance and management**

**Governing document**

The Barrie Wells Trust ('the Trust') is a registered charity (number 1131478) and is also a private company limited by guarantee (number 6848662). The Trust's Governing Document is its Memorandum and Articles of Association dated 17th March 2009, as amended on 2nd September 2009 and 27th September 2010.

**Recruitment and appointment of new trustees**

The Trust's Articles provide that there shall be no fewer than two Trustees at any time. No maximum number of Trustees is specified. Trustees are selected carefully in order to bring a range of business knowledge and expertise to the Trust, and each Trustee has received a comprehensive briefing on the purpose and aims of the Trust. New Trustees will be appointed by the existing Trustees. The Trustees meet as necessary in order to review the strategy of the Trust and to oversee the Trust's financial position.

Trustees are required to disclose all relevant interests and register them with the Trust's Company Secretary and, in accordance with the Trust's policy, to withdraw from decisions where a conflict of interest arises.

**Trustee remuneration**

One of the Trustees was employed and remunerated by the Foundation during 2020, following receipt of approval from the Charity Commission in 2010.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees keep the major risks to which the Trust is exposed under regular review.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 April 2021 and signed on the board's behalf by:

**BARRIE WELLS TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Mr B J Wells - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BARRIE WELLS TRUST**

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### **Independent examiner's report to the trustees of Barrie Wells Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S W Hinnigan FCA CTA  
Institute of Chartered Accountants in England and Wales  
Scott & Wilkinson LLP  
Chartered Accountants  
Dalton House  
9 Dalton Square  
LANCASTER  
LA1 1WD

7 May 2021



**BARRIE WELLS TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|                                    |              | <b>2020<br/>Unrestricted<br/>fund<br/>£</b> | <b>2019<br/>Total<br/>funds<br/>£</b> |
|------------------------------------|--------------|---|---------------------------------------|
|                                    | <b>Notes</b> |   |                                       |
| <b>Income and endowments from</b>  |              |   |                                       |
| Donations and legacies             | 2            | 215,797                                     | 220,657                               |
| Investment income                  | 3            | -   | 1                                     |
| Other income                       | 4            | 21,611                                      | -                                     |
| <b>Total</b>                       |              | <b>237,408</b>                              | <b>220,658</b>                        |
| <br><b>Expenditure on</b>          |              |   |                                       |
| <b>Charitable activities</b>       | 5            |   |                                       |
| Box 4 Kids                         |              | 190,954                                     | 270,457                               |
| <b>NET INCOME/(EXPENDITURE)</b>    |              | <b>46,454</b>                               | <b>(49,799)</b>                       |
| <br><b>Reconciliation of funds</b> |              |   |                                       |
| <b>Total funds brought forward</b> |              | <b>62,558</b>                               | <b>112,357</b>                        |
| <b>Total funds carried forward</b> |              | <b>109,012</b>                              | <b>62,558</b>                         |

The notes form part of these financial statements

BALANCE SHEET  
31 DECEMBER 2020

|  |       | 2020<br>Unrestricted<br>fund<br>£ | 2019<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
|  | Notes |                                   |                             |
| <b>Fixed assets</b>                          |       |                                   |                             |
| Tangible assets                              | 12    | 6,735                             | 3,963                       |
| <b>Current assets</b>                        |       |                                   |                             |
| Debtors                                      | 13    | 4,093                             | 147,032                     |
| Cash at bank and in hand                     |       | 103,844                           | 19,541                      |
|  |       | 107,937                           | 166,573                     |
| <b>Creditors</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 14    | (5,660)                           | (107,978)                   |
| <b>Net current assets</b>                    |       | 102,277                           | 58,595                      |
| <b>Total assets less current liabilities</b> |       | 109,012                           | 62,558                      |
| <b>NET ASSETS/(LIABILITIES)</b>              |       | 109,012                           | 62,558                      |
| <b>Funds</b>                                 | 16    |                                   |                             |
| Unrestricted funds                           |       | 109,012                           | 62,558                      |
| <b>Total funds</b>                           |       | 109,012                           | 62,558                      |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2021 and were signed on its behalf by:

Mr B J Wells - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barrie Wells Trust is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Fixtures and fittings | - 15% Reducing balance       |
| Computer equipment    | - Straight line over 3 years |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The trustees have assessed that the use of going concern is appropriate and that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Chanty to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**2. Donations and legacies**

|           | <b>2020</b>       | <b>2019</b>       |
|-----------|-------------------|-------------------|
|           | <b>£</b>          | <b>£</b>          |
| Donations | 215,797           | 220,657           |
|           | <u>          </u> | <u>          </u> |

**3. Investment income**

|                          | <b>2020</b>       | <b>2019</b>       |
|--------------------------|-------------------|-------------------|
|                          | <b>£</b>          | <b>£</b>          |
| Deposit account interest | -                 | 1                 |
|                          | <u>          </u> | <u>          </u> |

**4. Other income**

|                   | <b>2020</b>       | <b>2019</b>       |
|-------------------|-------------------|-------------------|
|                   | <b>£</b>          | <b>£</b>          |
| Government grants | 16,938            | -                 |
| Rent relief       | 4,673             | -                 |
|                   | <u>          </u> | <u>          </u> |
|                   | 21,611            | -                 |
|                   | <u>          </u> | <u>          </u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Charitable activities costs**

|            | <b>Direct<br/>Costs<br/>£</b> | <b>Support<br/>costs (see<br/>note 6)<br/>£</b> | <b>Totals<br/>£</b> |
|------------|-------------------------------|---|---------------------|
| Box 4 Kids | 59,832                        | 131,122   | 190,954             |

**6. Support costs**

|            | <b>Management<br/>£</b> | <b>Governance<br/>costs<br/>£</b> | <b>Totals<br/>£</b> |
|------------|-------------------------|-----------------------------------|---------------------|
| Box 4 Kids | 99,694                  | 31,428                            | 131,122             |

Support costs, included in the above, are as follows:

**Management**

|                           | <b>2020<br/>Box 4<br/>Kids<br/>£</b> | <b>2019<br/>Total<br/>activities<br/>£</b> |
|---------------------------|--------------------------------------|--|
| Wages                     | 69,369                               | 90,084                                     |
| Social security           | 2,121                                | 4,851                                      |
| Pensions                  | 1,482                                | 1,737                                      |
| Rates and water           | 806                                  | 706  |
| Telephone                 | 838                                  | 960  |
| Postage and stationery    | 3,084                                | 5,398                                      |
| Advertising               | 4,503                                | 11,655                                     |
| Service charge            | 13,617                               | 13,617                                     |
| Computer costs            | 3,403                                | 4,334                                      |
| Travel and subsistence    | 471                                  | 1,126                                      |
| Public relations expenses | -                                    | 347  |
|                           | <u>99,694</u>                        | <u>134,815</u>                             |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. Support costs - continued**  
**Governance costs**

|                                       | <b>2020</b>   | <b>2019</b>       |
|---------------------------------------|---------------|-------------------|
|                                       | <b>Box 4</b>  | <b>Total</b>      |
|                                       | <b>Kids</b>   | <b>activities</b> |
|                                       | <b>£</b>      | <b>£</b>          |
| Wages                                 | 12,241        | 15,897            |
| Social security                       | 374           | 856               |
| Pensions                              | 262           | 307               |
| Insurance                             | 437           | 454               |
| Telephone                             | 148           | 169               |
| Accountancy fees                      | 4,054         | 4,163             |
| Legal fees                            | 1,152         | 4,242             |
| Premises costs                        | 2,403         | 2,403             |
| Computer costs                        | 71            | 765               |
| Payroll fees                          | 1,219         | 1,399             |
| Bookkeeping fees                      | 2,456         | 5,199             |
| Bank charges                          | 162           | 219               |
| Sundry expenses                       | 1,357         | 2,062             |
| Staff training                        | 2,625         | -                 |
| Depreciation of tangible fixed assets | 2,467         | 891               |
|                                       | <u>31,428</u> | <u>39,026</u>     |

**7. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | <b>2020</b>  | <b>2019</b> |
|-----------------------------|--------------|-------------|
|                             | <b>£</b>     | <b>£</b>    |
| Depreciation - owned assets | <u>2,468</u> | <u>890</u>  |

**8. Trustees' remuneration and benefits**

Ms P L J Rothwell received remuneration of £11,400 (2019: £12,000). Approval was given in 2011 by the Charity Commission for Ms Rothwell's remuneration.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. Trustees' remuneration and benefits - continued**

**Trustees' expenses**

During the year the charity reimbursed expenses of £307 to Mr B J Wells (2019: £1,658).

The trustees do incur expenses for hosting events but have elected to pay these themselves so they are not formally recorded as expenses of the charity.

**9. Staff costs**

|                       | <b>2020</b>   | <b>2019</b>    |
|-----------------------|---------------|----------------|
|                       | <b>£</b>      | <b>£</b>       |
| Wages and salaries    | 81,610        | 105,981        |
| Social security costs | 2,495         | 5,707          |
| Other pension costs   | 1,744         | 2,044          |
|                       | <u>85,849</u> | <u>113,732</u> |

The average monthly number of employees during the year was as follows:

|                       | <b>2020</b> | <b>2019</b> |
|-----------------------|-------------|-------------|
| Charitable activities | 4           | 3           |
| Governance            | 1           | 1           |
| Trustees remunerated  | 1           | 1           |
|                       | <u>6</u>    | <u>5</u>    |

No employees received emoluments in excess of £60,000.

**10. Comparatives for the statement of financial activities**

|                                   | <b>Unrestricted fund</b> |
|-----------------------------------|--------------------------|
|                                   | <b>£</b>                 |
| <b>Income and endowments from</b> |                          |
| Donations and legacies            | 220,657                  |
| Investment income                 | 1                        |
| <b>Total</b>                      | <u>220,658</u>           |
| <b>Expenditure on</b>             |                          |
| <b>Charitable activities</b>      |                          |
| Box 4 Kids                        | 270,457                  |
| <b>NET INCOME/(EXPENDITURE)</b>   | <u>(49,799)</u>          |



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Comparatives for the statement of financial activities - continued

Unrestricted  
fund  
£

Reconciliation of funds

|                             |               |
|-----------------------------|---------------|
| Total funds brought forward | 112,357       |
| Total funds carried forward | <u>62,558</u> |

11. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £4,054 (2019: £4,163).

12. Tangible fixed assets

|                       | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|----------------------------------|----------------------------|---------------|
| <b>Cost</b>           |                                  |                            |               |
| At 1 January 2020     | 11,710                           | 39,933                     | 51,643        |
| Additions             | -                                | 5,240                      | 5,240         |
|                       | <u>11,710</u>                    | <u>45,173</u>              | <u>56,883</u> |
| At 31 December 2020   | 11,710                           | 45,173                     | 56,883        |
| <b>Depreciation</b>   |                                  |                            |               |
| At 1 January 2020     | 7,935                            | 39,745                     | 47,680        |
| Charge for year       | 567                              | 1,901                      | 2,468         |
|                       | <u>8,502</u>                     | <u>41,646</u>              | <u>50,148</u> |
| At 31 December 2020   | 8,502                            | 41,646                     | 50,148        |
| <b>Net book value</b> |                                  |                            |               |
| At 31 December 2020   | <u>3,208</u>                     | <u>3,527</u>               | <u>6,735</u>  |
| At 31 December 2019   | <u>3,775</u>                     | <u>188</u>                 | <u>3,963</u>  |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. Debtors: amounts falling due within one year**

|                                | <b>2020</b>  | <b>2019</b>    |
|--------------------------------|--------------|----------------|
|                                | <b>£</b>     | <b>£</b>       |
| Other debtors                  | 3,162        | 250            |
| Prepayments and accrued income | 931          | 146,782        |
|                                | <u>4,093</u> | <u>147,032</u> |

**14. Creditors: amounts falling due within one year**

|                                 | <b>2020</b>  | <b>2019</b>    |
|---------------------------------|--------------|----------------|
|                                 | <b>£</b>     | <b>£</b>       |
| Other loans (see note 15)       | -            | 100,000        |
| Trade creditors                 | 1,678        | 593            |
| Social security and other taxes | 653          | 2,136          |
| Other creditors                 | 519          | 2,519          |
| Accrued expenses                | 2,810        | 2,730          |
|                                 | <u>5,660</u> | <u>107,978</u> |

**15. Loans**

An analysis of the maturity of loans is given below:

|  | <b>2020</b> | <b>2019</b>    |
|--|-------------|----------------|
|  | <b>£</b>    | <b>£</b>       |
| Amounts falling due within one year on demand: |             |                |
| Other loans                                    | -           | 100,000        |
|  | <u>-</u>    | <u>100,000</u> |

**16. Movement in funds**

|                           | <b>At 1/1/20</b> | <b>Net movement in funds</b> | <b>At 31/12/20</b> |
|---------------------------|------------------|------------------------------|--------------------|
|                           | <b>£</b>         | <b>£</b>                     | <b>£</b>           |
| <b>Unrestricted funds</b> |                  |                              |                    |
| General fund              | 62,558           | 46,454                       | 109,012            |
|                           | <u>62,558</u>    | <u>46,454</u>                | <u>109,012</u>     |
| <b>TOTAL FUNDS</b>        | <u>62,558</u>    | <u>46,454</u>                | <u>109,012</u>     |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**16. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 237,408                             | (190,954)                           | 46,454                             |
|                           | <hr/>                               | <hr/>                               | <hr/>                              |
| <b>TOTAL FUNDS</b>        | <u>237,408</u>                      | <u>(190,954)</u>                    | <u>46,454</u>                      |

**Comparatives for movement in funds**

|                           | <b>At 1/1/19<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>31/12/19<br/>£</b> |
|---------------------------|------------------------|--|------------------------------|
| <b>Unrestricted funds</b> |                        |  |                              |
| General fund              | 112,357                | (49,799)                                   | 62,558                       |
|                           | <hr/>                  | <hr/>                                      | <hr/>                        |
| <b>TOTAL FUNDS</b>        | <u>112,357</u>         | <u>(49,799)</u>                            | <u>62,558</u>                |

Comparative net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 220,658                             | (270,457)                           | (49,799)                           |
|                           | <hr/>                               | <hr/>                               | <hr/>                              |
| <b>TOTAL FUNDS</b>        | <u>220,658</u>                      | <u>(270,457)</u>                    | <u>(49,799)</u>                    |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**17. Related party disclosures**

During the year the charity made the following related party transactions:

Donations made by Mr B J Wells without any conditions attached totalled £140,000 for the year (2019: £141,500).

At the balance sheet date the amount due to Mr B J Wells was £nil (2019: £100,000).

**BARRIE WELLS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|                                 | <b>2020</b><br><b>£</b> | <b>2019</b><br><b>£</b> |
|---------------------------------|-------------------------|-------------------------|
| <b>Income and endowments</b>    |                         |                         |
| <b>Donations and legacies</b>   |                         |                         |
| Donations                       | 215,797                 | 220,657                 |
| <b>Investment income</b>        |                         |                         |
| Deposit account interest        | -                       | 1                       |
| <b>Other income</b>             |                         |                         |
| Government grants               | 16,938                  | -                       |
| Rent relief                     | 4,673                   | -                       |
|                                 | <u>21,611</u>           | <u>-</u>                |
| <b>Total incoming resources</b> | 237,408                 | 220,658                 |
| <b>Expenditure</b>              |                         |                         |
| <b>Charitable activities</b>    |                         |                         |
| Box 4 Kids                      | 58,148                  | 96,616                  |
| NHS Hampers                     | 1,684                   | -                       |
|                                 | <u>59,832</u>           | <u>96,616</u>           |
| <b>Support costs</b>            |                         |                         |
| <b>Management</b>               |                         |                         |
| Wages                           | 69,369                  | 90,084                  |
| Social security                 | 2,121                   | 4,851                   |
| Pensions                        | 1,482                   | 1,737                   |
| Rates and water                 | 806                     | 706                     |
| Telephone                       | 838                     | 960                     |
| Postage and stationery          | 3,084                   | 5,398                   |
| Advertising                     | 4,503                   | 11,655                  |
| Service charge                  | 13,617                  | 13,617                  |
| Computer costs                  | 3,403                   | 4,334                   |
| Travel and subsistence          | 471                     | 1,126                   |
| Public relations expenses       | -                       | 347                     |
|                                 | <u>99,694</u>           | <u>134,815</u>          |

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**BARRIE WELLS TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

|                                 | <b>2020</b>          | <b>2019</b>            |
|---------------------------------|----------------------|------------------------|
|                                 | <b>£</b>             | <b>£</b>               |
| <b>Management</b>               |                      |                        |
| <b>Governance costs</b>         |                      |                        |
| Wages                           | 12,241               | 15,897                 |
| Social security                 | 374                  | 856                    |
| Pensions                        | 262                  | 307                    |
| Insurance                       | 437                  | 454                    |
| Telephone                       | 148                  | 169                    |
| Accountancy fees                | 4,054                | 4,163                  |
| Legal fees                      | 1,152                | 4,242                  |
| Premises costs                  | 2,403                | 2,403                  |
| Computer costs                  | 71                   | 765                    |
| Payroll fees                    | 1,219                | 1,399                  |
| Bookkeeping fees                | 2,456                | 5,199                  |
| Bank charges                    | 162                  | 219                    |
| Sundry expenses                 | 1,357                | 2,062                  |
| Staff training                  | 2,625                | -                      |
| Fixtures and fittings           | 567                  | 626                    |
| Computer equipment              | 1,900                | 265                    |
|                                 | <u>31,428</u>        | <u>39,026</u>          |
| Total resources expended        | <u>190,954</u>       | <u>270,457</u>         |
| <b>Net income/(expenditure)</b> | <u><u>46,454</u></u> | <u><u>(49,799)</u></u> |

This page does not form part of the statutory financial statements