

BARRIE WELLS TRUST

England & Wales · Charity number 1131478

Details

Other names THE BARRY WELLS TRUST, THE WELLS SPORTS FOUNDATION

Status Registered

Legal form Charitable company

Company number [06848662](#)

Registered 2009-09-03

Register [View on the Charity Commission register](#)

Contact

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4-6 Dalton Square
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Email info@barriewellstrust.org

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Activities

Objects: THE COMPANY'S OBJECTS ('THE OBJECTS') ARE FOR THE PUBLIC BENEFIT:1. TO PROMOTE GOOD HEALTH AND HEALTHY RECREATION THROUGH SPORT AND EDUCATION FOR THE BENEFIT OF THE PUBLIC AT LARGE; AND2. TO PROMOTE AND FURTHER THE CARE, RELIEF AND CONVALESCENCE OF SERIOUSLY ILL, TERMINALLY ILL, DISABLED AND DISADVANTAGED CHILDREN.

Activities: To offer seriously ill and disabled children and their families the chance to make lasting memories and to support their wellbeing, care and convalescence by providing VIP Box4Kids experiences at sporting and entertainment events. To recognise the part played by key NHS personnel in the care of children by rewarding them with gift packages. To generally promote good health and healthy recreation.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** GREAT BRITAIN
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£739,018	£506,296	£401,984	10
2023-12-31	£454,456	£440,821	-	-
2022-12-31	£474,773	£410,931	-	-
2021-12-31	£217,359	£233,894	-	-
2020-12-31	£237,408	£190,954	-	-

Trustees

Name	Role	Appointed
BARRIE WELLS	Chair	
Jackie Wild		2016-07-05
MATTHEW JAMES CHRISTOPHER WELLS		
Madeleine Jane Fletcher		2021-09-27
PHILIPPA ROTHWELL		

BARRIE WELLS TRUST

England & Wales - Charity number 1131478

Accounts

REGISTERED COMPANY NUMBER: 06848662 (England and Wales)
REGISTERED CHARITY NUMBER: 1131478

BARRIE WELLS TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

BARRIE WELLS TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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BARRIE WELLS TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Ms P L J Rothwell Mr M J C Wells Mr B J Wells Ms J Wild Ms M J Fletcher
Registered office	F7-F9 1st Floor City Lab Dalton Square LANCASTER LA1 1PP
Registered company number	06848662 (England and Wales)
Registered charity number	1131478
Independent examiner	Xeinadin Dalton House 9 Dalton Square LANCASTER LA1 1WD

BARRIE WELLS TRUST

CHAIRMAN'S FOREWORD FOR THE YEAR ENDED 31 DECEMBER 2024

I am delighted that 2024 was a record-breaking year for Box4Kids, with 440 events delivered at major sporting and entertainment venues across the UK and internationally. These included our two biannual airshows at Singapore and Farnborough which were two of my highlights of the year. The airshows were the largest events of the year, providing many young guests with amazing money can't buy experiences.

These incredible events, that bring such joy and happiness to the children and their families, would not be possible without our box donors. I am extremely grateful for their generosity.

My other highlights of 2024 included being in Paris to watch Katarina Johnson-Thompson, our Patron, win the Olympic silver medal in the Heptathlon and Keely Hodgkinson, our Ambassador, win the Olympic gold medal in the 800m.

When launching Box4Kids in 2010 at my own Liverpool FC box, I could never have imagined the initiative would benefit nearly 22,000 seriously ill children and their families. The feedback we receive just proves how important Box4Kids events are. My team and I look forward to delivering many more sporting events in 2025, helping to make even more unforgettable memories for such deserving children.

Barrie Wells MBE, Chairman and Founder

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust's main focus in the year ending 31st December 2024 was to increase the volume of executive box donations from 2023, to enable more beneficiaries to enjoy a Box4Kids event. Focus was also placed on adding additional value to events through meet and greets.

Objectives and activities

Objectives and aims

The objectives of the Trust are, for the public benefit:

- To promote good health and healthy recreation through sport and education for the benefit of the public at large; and
- To promote and further the care, relief and convalescence of seriously ill, terminally ill and disabled children.

The objectives of the Trust reflect the charity's main focus, Box4Kids. The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Box4Kids Policy

The scheme was established to benefit seriously ill and disabled children by enabling them to attend major sporting and entertainment events around the UK as VIP's in executive boxes. Policy guidelines were created when the scheme began and these guidelines continued to be followed throughout 2024.

With support from appropriate organisations to select deserving young people, Box4Kids continues to be open to children and young people aged 8-18 (aged 6-18 for entertainment and Jockey Club days) who are diagnosed with a physical illness, disease or disability that is serious or life-limiting.

Young people who meet the criteria attend the event with one guest over the age of 18, or up to three guests for Jockey Club days and other events where more space is available.

Children are nominated to attend events by the Barrie Wells Trust's national network of hospitals, hospices, charities and disability groups or through the Trust's website.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance

Charitable activities

Making memories

Launched in 2010, our Box4Kids initiative is dedicated to bringing joy and happiness to seriously ill and disabled children and their families. By offering access to executive boxes, we provide VIP experiences at major sporting and entertainment venues across the UK. These boxes not only offer luxury, but also serve as a safe and comfortable space for children with complex medical needs. We are thrilled that 2024 has been a record-breaking year for us.

2024 highlights

- **4,620 deserving guests attended Box4Kids events.**
- **440 events were delivered across the UK.**
- **102 venues hosted events.**
- **188 hospitals, hospices and charities nominated children.**

2010 - 2024 highlights

- **21,765 deserving guests attended Box4Kids events.**
- **2,151 events were delivered across the UK.**
- **155 venues hosted events.**
- **217 hospitals, hospices and charities nominated children.**

Our deserving guests

Box4Kids offers support to children between the ages of 8 and 18 who are living with serious or life-limiting physical illnesses or disabilities. Many of the children who attend Box4Kids events are in the critical stages of their conditions. We provide a chance for children and their families to create cherished memories while leaving the pressures of hospitals and hospices behind. To date, we have supported children with over 270 different medical conditions.

Each year we aim to help as many guests as possible to enjoy a VIP day out. We hit a record-breaking year in 2024 and were able to invite a total of **4,620** guests to enjoy a VIP Box4Kids experience.

Age range of children in 2024

10 years and under: 41%
11-14 years: 35%
15-18 years: 24%

Gender split

Female 38%, male 62%

Box4Kids VIP events

We aim to reach all children and young people facing serious illnesses or disabilities by offering a diverse range of events across the country, ensuring each experience makes them feel special and uplifted. Our events provide high-quality entertainment and top-tier sports experiences from the comfort of an executive box, featuring everything from Arsenal FC games to performances by Rick Astley, from the Lionesses at Wembley to horse racing at Cheltenham.

Our events are designed to be inclusive and accessible, with private boxes offering safe spaces for medical care and changing. They provide a peaceful environment away from the crowds, helping to ease the stress and challenges of attending large events.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance

Range of different Box4Kids events in 2024

- Football 35%
- Entertainment 28%
- Equestrian 18%
- Women's sports 8%
- Rugby 6%
- Cricket 1%
- Other sports 4%

Each year we strive to deliver more Box4Kids events to help more children and families benefit from a memorable day out.

Number of Box4Kids events per year

2018: 167
2019: 181
2020: 40
2022: 323
2023: 376
2024: 440

Money can't buy experiences

A Box4Kids event is more than just watching a show or match from the box, it's a VIP experience filled with opportunities to meet players and mascots, enjoy pitch side tours, receive goodie bags, and much more. Examples in 2024 included:

- Manchester City Vs Nottingham Forest - mascot experience, being able to walk out onto the pitch at the Etihad Stadium with defender Manuel Akanji..
- Jackson Jaguars Vs New England Patriots - being involved in the pre-match coin toss on the pitch at Wembley Stadium..
- Disney on Ice - guests got to join the stars on the ice for a ride in the Road Trip Car.

Box4Kids airshows

2024 was an exciting year for Box4Kids, highlighted by our biannual airshows in Singapore and Farnborough, which are always standout events on the calendar. These airshows are the biggest events of the year with over 200 Box4Kids attendees, offering young guests exclusive, behind-the-scenes aviation experiences that are not publicly available. We are thrilled to participate in the Farnborough Airshow for the fourth time and the Singapore Airshow for the second time.

Our Box4Kids guests were granted access to the US Corral, thanks to AIA, a long-time supporter of the Trust. AIA provided our young attendees with the rare opportunity to explore their helicopters and aircraft up close, even allowing them to climb aboard while gaining fascinating insights from US military personnel. Our guests also enjoyed exclusive access to Leonardo's helicopters, behind-the-scenes tours of Boeing and BAE, and even had a special visit from the sniffer dogs! A special thanks to our box donors Embraer, Deutsche Aircraft, Honeywell, ATI, Accenture and Kallman for making these incredible events possible.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance

Our partners

One of our main goals in 2024 was to reach as many deserving children as possible to attend our VIP Box4Kids events. This has been made achievable through a unique approach to collaboration with our partners, including executive box donors, our nomination network and volunteer hosts.

Our donors

Box4Kids would not be able to operate without the generous support of our box donors and charity partners, who provide the use of their executive boxes and hospitality. In 2024, we had 128 box donors, each offering their box at least once and we were thrilled to welcome 49 new donors to the initiative. We take great pride in the diverse range of our box donors, from small family-run organisations to large blue-chip companies. We deeply appreciate the ongoing support of each and every one of our donors, with some partnerships dating back to 2015.

Why donors give

Our donors support us for various reasons whether it's because their box is empty, they want to engage with the local community, or simply to give back. In addition to our amazing ongoing supporters, we're proud to continue our partnership as the official charity of the Jockey Club for the 8th consecutive year.

Our nomination network

Our ability to invite beneficiaries relies on a nationwide network of hospitals, hospices, charities and disability groups, all of whom dedicate their time to nominate deserving children for our events. We're grateful to continue working with some incredible organisations, including Alder Hey Children's Hospital, Great Ormond Street Hospital, Birmingham Children's Hospital and Great North Children's Hospital.

Our volunteers

At each event, we provide our own hosts to help make sure all guests have an enjoyable and memorable experience. These hosts are volunteers from across the country who generously dedicate their time to ensure everything runs smoothly. They play a crucial role in making the Box4Kids event a success. In 2024 70 volunteers helped by giving back their time to host over 440 events.

Financial review

Financial position

The Trust spent £506,296 (2023: £440,821) during the period against income of £739,018 (2023: £454,456).

Reserves policy

At the end of 2024, the Trust had free reserves of £298,839 (2023: £162,668). A decision was taken that the free reserves would increase in 2024 to a minimum of six month's expenditure.

Developments in 2025

The development focus for 2025 is to maintain the total number of Box4Kids events and remain at the same operational capacity of staff and infrastructure. We will continue to build on relationships with all existing partners and box donors, whilst also focusing on acquiring new supporters.

In 2025 we will be celebrating our 10 year partnership with The Jockey Club, a major milestone, along with celebrating 15 years of the Box4Kids initiative.

Structure, governance and management

Governing document

The Barrie Wells Trust ('the Trust') is a registered charity (number 1131478) and is also a private company limited by guarantee (number 6848662). The Trust's Governing Document is its Memorandum and Articles of Association dated 17th March 2009, as amended on 2nd September 2009 and 27th September 2010.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Structure, governance and management

Recruitment and appointment of new trustees

The Trust's Articles provide that there shall be no fewer than two trustees at any time. No maximum number of trustees is specified. Trustees are selected carefully in order to bring a range of business knowledge and expertise to the Trust, and each trustee has received a comprehensive briefing on the purpose and aims of the Trust. New trustees will be appointed by the existing trustees. The trustees meet as necessary in order to review the strategy of the Trust and to oversee the Trust's financial position.

Trustees are required to disclose all relevant interests and register them with the Chairman and, in accordance with the Trust's policy, to withdraw from decisions where a conflict of interest arises.

Company secretary

The Company Secretary resigned on 30 April 2025.

Trustee remuneration

Two of the trustees were employed and remunerated by the Foundation during 2024, following receipt of approval from the Charity Commission.

Risk management

The trustees keep the major risks to which the Trust is exposed under regular review.

Approved by order of the board of trustees on 1 September 2025 and signed on its behalf by:

Mr B J Wells - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BARRIE WELLS TRUST

Independent examiner's report to the trustees of Barrie Wells Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Preece FCCA

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

2 September 2025

BARRIE WELLS TRUST**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024	2023
		Unrestricted	Total
		fund	funds
	Notes	£	£
Income and endowments from			
Donations and legacies	2	736,046	454,456
Investment income	3	2,972	-
Total		<u>739,018</u>	<u>454,456</u>
Expenditure on			
Charitable activities	4		
Box 4 Kids		<u>506,296</u>	<u>440,821</u>
Net gains/(losses) on investments		<u>(692)</u>	<u>-</u>
NET INCOME		232,030	13,635
Reconciliation of funds			
Total funds brought forward		169,954	156,319
Total funds carried forward		<u><u>401,984</u></u>	<u><u>169,954</u></u>

The notes form part of these financial statements

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
Fixed assets			
Tangible assets	11	5,730	7,286
Investments	12	97,415	-
		<u>103,145</u>	<u>7,286</u>
Current assets			
Debtors	13	114,995	86,764
Cash at bank and in hand		193,757	85,889
		<u>308,752</u>	<u>172,653</u>
Creditors			
Amounts falling due within one year	14	(9,913)	(9,985)
		<u>298,839</u>	<u>162,668</u>
Net current assets			
		<u>401,984</u>	<u>169,954</u>
Total assets less current liabilities			
		<u>401,984</u>	<u>169,954</u>
NET ASSETS			
		<u>401,984</u>	<u>169,954</u>
Funds			
Unrestricted funds	15	401,984	169,954
		<u>401,984</u>	<u>169,954</u>
Total funds		<u>401,984</u>	<u>169,954</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 September 2025 and were signed on its behalf by:

Mr B J Wells - Trustee

BARRIE WELLS TRUST**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	203,249	17,941
Net cash provided by operating activities		<u>203,249</u>	<u>17,941</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(246)	(2,862)
Purchase of fixed asset investments		(98,107)	-
Interest received		2,972	-
Net cash used in investing activities		<u>(95,381)</u>	<u>(2,862)</u>
Change in cash and cash equivalents in the reporting period		<u>107,868</u>	<u>15,079</u>
Cash and cash equivalents at the beginning of the reporting period		<u>85,889</u>	<u>70,810</u>
Cash and cash equivalents at the end of the reporting period		<u><u>193,757</u></u>	<u><u>85,889</u></u>

The notes form part of these financial statements

BARRIE WELLS TRUST**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024****1. Reconciliation of net income to net cash flow from operating activities**

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	232,030	13,635
Adjustments for:		
Depreciation charges	1,801	2,865
Losses on investments	692	-
Interest received	(2,972)	-
Increase in debtors	(28,230)	(849)
(Decrease)/increase in creditors	(72)	2,290
Net cash provided by operations	<u>203,249</u>	<u>17,941</u>

2. Analysis of changes in net funds

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank and in hand	85,889	107,868	193,757
	<u>85,889</u>	<u>107,868</u>	<u>193,757</u>
Total	<u>85,889</u>	<u>107,868</u>	<u>193,757</u>

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Barrie Wells Trust is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% Reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies - continued

Going concern

The trustees have assessed that the use of going concern is appropriate and that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Chanty to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

2. Donations and legacies

	2024	2023
	£	£
Donations	736,046	454,456
	<u>736,046</u>	<u>454,456</u>

3. Investment income

	2024	2023
	£	£
Deposit account interest	2,972	-
	<u>2,972</u>	<u>-</u>

4. Charitable activities costs

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Box 4 Kids	422,264	84,032	506,296
	<u>422,264</u>	<u>84,032</u>	<u>506,296</u>

5. Support costs

	Management	Governance costs	Totals
	£	£	£
Box 4 Kids	63,995	20,037	84,032
	<u>63,995</u>	<u>20,037</u>	<u>84,032</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Support costs - continued

Support costs, included in the above, are as follows:

Management

	2024	2023
	Box 4	Total
	Kids	activities
	£	£
Wages	12,442	21,150
Social security	611	1,186
Pensions	376	535
Rates and water	795	779
Telephone	1,272	1,138
Postage and stationery	12,026	11,469
Advertising	5,969	5,555
Service charge	17,022	14,531
Computer costs	4,599	3,533
Travel and subsistence	8,883	1,982
	<u>63,995</u>	<u>61,858</u>

Governance costs

	2024	2023
	Box 4	Total
	Kids	activities
	£	£
Wages	1,383	2,350
Social security	68	132
Pensions	42	59
Insurance	522	326
Telephone	141	126
Accountancy fees	4,797	4,716
Legal fees	1,886	3,833
Premises costs	1,891	1,615
Computer costs	511	393
Payroll fees	1,246	1,202
Bookkeeping fees	1,324	1,387
Bank charges	152	95
Sundry expenses	4,273	3,239
Depreciation of tangible fixed assets	1,801	2,865
	<u>20,037</u>	<u>22,338</u>

BARRIE WELLS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****6. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,802	2,865

7. Trustees' remuneration and benefits

Ms P L J Rothwell received remuneration of £12,000 (2023: £12,000). Approval was given in 2011 by the Charity Commission for Ms Rothwell's remuneration.

Mr M J C Wells received remuneration of £33,920 (2023: £32,850). Approval was given in 2021 by the Charity Commission for Mr Wells' remuneration.

Trustees' expenses

During the year the charity reimbursed expenses of £3,768 to Mr B J Wells (2023: £1,375).

The trustees do incur expenses for hosting events but have elected to pay these themselves so they are not formally recorded as expenses of the charity.

8. Staff costs

	2024	2023
	£	£
Wages and salaries	205,836	187,015
Social security costs	11,483	10,393
Other pension costs	4,815	4,450
	<u>222,134</u>	<u>201,858</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	7	6
Governance	1	1
Trustees remunerated	2	2
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

BARRIE WELLS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****9. Comparatives for the statement of financial activities**

	Unrestricted fund £
Income and endowments from	
Donations and legacies	454,456
Expenditure on Charitable activities	
Box 4 Kids	440,821
NET INCOME	13,635
Reconciliation of funds	
Total funds brought forward	156,319
Total funds carried forward	<u>169,954</u>

10. Independent examiner's remuneration

The independent examiner's remuneration includes independent examination fee and other accountancy services in the sum of £3,907 (2023: £3,901).

11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2024	17,128	50,594	67,722
Additions	246	-	246
At 31 December 2024	<u>17,374</u>	<u>50,594</u>	<u>67,968</u>
Depreciation			
At 1 January 2024	11,128	49,308	60,436
Charge for year	939	863	1,802
At 31 December 2024	<u>12,067</u>	<u>50,171</u>	<u>62,238</u>
Net book value			
At 31 December 2024	<u>5,307</u>	<u>423</u>	<u>5,730</u>
At 31 December 2023	<u>6,000</u>	<u>1,286</u>	<u>7,286</u>

BARRIE WELLS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****12. Fixed asset investments**

	Listed investments £
Market value	
Additions	98,107
Revaluations	(692)
At 31 December 2024	<u>97,415</u>
Net book value	
At 31 December 2024	<u>97,415</u>
At 31 December 2023	<u>-</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	(691)
Cost	98,106
	<u>97,415</u>

13. Debtors: amounts falling due within one year

	2024 £	2023 £
Other debtors	250	250
Prepayments and accrued income	114,745	86,514
	<u>114,995</u>	<u>86,764</u>

BARRIE WELLS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	2,193	2,722
Other creditors	4,520	4,113
Accrued expenses	3,200	3,150
	<u>9,913</u>	<u>9,985</u>

15. Movement in funds

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	169,954	232,030	401,984
	<u>169,954</u>	<u>232,030</u>	<u>401,984</u>
TOTAL FUNDS	<u>169,954</u>	<u>232,030</u>	<u>401,984</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	739,018	(506,296)	(692)	232,030
	<u>739,018</u>	<u>(506,296)</u>	<u>(692)</u>	<u>232,030</u>
TOTAL FUNDS	<u>739,018</u>	<u>(506,296)</u>	<u>(692)</u>	<u>232,030</u>

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	156,319	13,635	169,954
	<u>156,319</u>	<u>13,635</u>	<u>169,954</u>
TOTAL FUNDS	<u>156,319</u>	<u>13,635</u>	<u>169,954</u>

BARRIE WELLS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	454,456	(440,821)	13,635
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>454,456</u>	<u>(440,821)</u>	<u>13,635</u>

16. Related party disclosures

During the year the charity made the following related party transactions:

Donations made by Mr B J Wells without any conditions attached totalled £458,400 for the year (2023: £270,000).

At the balance sheet date the amount due to Mr B J Wells was £nil (2023: £nil).

BARRIE WELLS TRUST

England & Wales - Charity number 1131478

Accounts

REGISTERED COMPANY NUMBER: 06848662 (England and Wales)
REGISTERED CHARITY NUMBER: 1131478

BARRIE WELLS TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

BARRIE WELLS TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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BARRIE WELLS TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Ms P L J Rothwell Mr M J C Wells Mr B J Wells Ms J Wild Ms M J Fletcher
Company secretary	Mr M C Waterton
Registered office	F7-F9 1st Floor City Lab Dalton Square LANCASTER LA1 1PP
Registered company number	06848662 (England and Wales)
Registered charity number	1131478
Independent examiner	Xeinadin Dalton House 9 Dalton Square LANCASTER LA1 1WD

BARRIE WELLS TRUST

CHAIRMAN'S FOREWORD FOR THE YEAR ENDED 31 DECEMBER 2023

I created the charity in 2008 as I wanted to help inspire and bring enjoyment to other people's lives, whilst also unleashing the potential for others to give back.

Since the launch of Box4Kids in 2010, we have been able to help over 17,000 deserving guests enjoy memorable days out at major sporting and entertainment venues, inspiring almost 250 donors to give up the use of their executive boxes.

Creating lasting partnerships with organisations and individuals is so important to the Trust, ensuring that we can continue to offer children and their families the opportunity to make special memories.

I am so pleased to see many of these long-term partnerships continued to flourish in 2023, alongside welcoming new donors, all of which add up to offering an incredibly wide, diverse and exciting range of events for deserving children and their families to attend.

Barrie Wells MBE, Chairman and Founder

BARRIE WELLS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust's main focus in the year ending 31st December 2023 was to increase the volume of executive box donations from 2022, to enable more beneficiaries to enjoy a Box4Kids event. Focus was also placed on adding additional value to events through meet and greets.

Objectives and activities

Objectives and aims

The objectives of the Trust are, for the public benefit:

- To promote good health and healthy recreation through sport and education for the benefit of the public at large; and
- To promote and further the care, relief and convalescence of seriously ill, terminally ill and disabled children.

The objectives of the Trust reflect the charity's main focus, Box4Kids. The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Box4Kids Policy

The scheme was established to benefit seriously ill and disabled children by enabling them to attend major sporting and entertainment events around the UK as a VIP in executive boxes. Policy guidelines were created when the scheme began and these guidelines continued to be followed throughout 2023.

With support from appropriate organisations to select deserving young people, Box4Kids continues to be open to children and young people aged 8-18 (aged 6-18 for entertainment and Jockey Club days) who are diagnosed with a physical illness, disease or disability that is serious or life-limiting.

Young people who meet the criteria attend the event with one guest over the age of 18, or up to three guests for Jockey Club days or other events where more space is available.

Children are nominated to attend events by the Barrie Wells Trust's national network of hospitals, hospices, charities and disability groups or through the Trust's website.

Our Volunteers

At each event we provide our own hosts, who help to ensure all the guests are able to enjoy their day. Our hosts are volunteers based across the country who give up their own time to help ensure the day runs smoothly and are a vital part of bringing the Box4Kids day together. 60 volunteers helped by giving back their time to host over 350 events in 2023.

Objectives and activities

Our donors

In 2023 we had a total of 92 different box donors, offering their box on at least one occasion and we were delighted to welcome 37 new box donors to the initiative. Since launch, a total of 242 boxholders have donated boxes. Our donors offer their support for a variety of reasons: their box may be empty, they may want to connect with their local community or simply give back.

We are proud of our wide and diverse range of box donors, ranging from small family organisations through to large blue chip companies. We value each and every one of our box donor's continued support, with some of our partnerships dating back to 2015.

Alongside our incredible ongoing donors, we were delighted to remain as the official chosen charity partner of The Jockey Club for the 6th consecutive year. In 2023 59 Jockey Club-Box4Kids family day experiences were delivered. A total of 3,356 guests have attended Jockey Club events since 2016.

Ensuring donors are involved in the journey is a key part of our relationship. Sharing feedback, pictures and the real-life impact that Box4kids has on our guests is fundamental to every single event.

Our Nomination Network

Ensuring we were able to reach as many deserving children as possible to attend our VIP Box4Kids events was one of our key objectives in 2023.

Helping us to invite our beneficiaries involves a national network of hospitals, hospices, charities and disability groups who all give up their time to nominate deserving children to attend events.

In 2023 we welcomed many new organisations to our nomination network, bringing the total number of organisations nominating children to 201. Some of the organisations we were delighted to continue working with include Family Fund, Alder Hey Children's Hospital, Great Ormond Street Hospital, Birmingham Children's Hospital, Royal Manchester Children's Hospital, and Great North Children's Hospital.

BARRIE WELLS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Achievement and performance

Charitable activities

Making memories

Our Box4Kids initiative helps to bring happiness and enjoyment to seriously and disabled children and their families. Not only do boxes provide VIP luxury, but they are also a safe space for children with severe medical needs. The experiences provide a welcome break for children and their families, temporarily taking away the stress of hospital appointments and creating memories that will last forever. 2023 was a record breaking year in terms of enabling the highest number of children and their families to enjoy a Box4Kids event.

2023 highlights

- **3,357** deserving guests attended Box4Kids events.
- **376** events were delivered across the UK.
- **81** venues hosted events.
- **148** hospitals, hospices and charities nominated children.

2010 - 2023 highlights

- **17,145** deserving guests attended Box4Kids events.
- **1,711** events were delivered across the UK.
- **141** venues hosted events.
- **201** hospitals, hospices and charities nominated children.

The events we offer

We want to be able to appeal to all children and young people living with serious or life-limiting conditions by offering a wide variety of events across the country, ensuring that their experience helps them to feel special and uplifted.

We are able to offer quality entertainment and first class sports to enjoy from the luxury of executive boxes, ranging from Manchester United to Disney on Ice and from the Rugby League Challenge Cup Final at Wembley to Strictly Come Dancing.

Range of different Box4Kids events

- **Football 36%**
- **Entertainment 30%**
- **Equestrian 18%**
- **Rugby 8%**
- **Women's sports 6%**
- **Cricket 1%**
- **Other sports 1%**

Our events are diverse and accessible, with the boxes offering safe spaces to change, administer medical needs and the chance to take away the stress and challenges of crowds at events.

BARRIE WELLS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Each year we strive to deliver more Box4Kids events to help more children and families benefit from a memorable day out.

Number of Box4Kids events per year

2018: 167

2019: 181

2020: 40

2022: 323

2023: 376

A Box4Kids event is often much more than just watching a show or match from the box, with opportunities to meet players and mascots, pitch side tours, goodie bags and much more all part of the VIP experience. Examples in 2023 included:

- Manchester City Vs Newcastle - a blue carpet experience, where the children interacted with players as they arrived off the coach and watched them warm up pitch-side.
- Grand National Trial, Haydock - a jockey came to meet the children and take guests to the parade ring to pick the 'Best Turned Out Horse'.
- Harlequins Big Game 15 - guests went pitch side, were introduced to first team players and delivered the ball to start the match.

Who we help

Box4Kids supports children aged 8-18 years old who have been diagnosed with a physical illness or disability that is serious or life-limiting. In many cases children who have attended Box4Kids events can be at the critical stage of their illness, but Box4Kids provides an opportunity for children and their family members to create lasting memories and leave the stresses of hospitals and hospices far behind. We have supported children with a range of 198 medical conditions.

Age range of children in 2023

10 years and under: 41%

11-14 years: 38%

15-18 years: 21%

Gender split

Female 39%, male 61%

Each year we aim to help as many guests as possible to enjoy a VIP day out. We hit a record breaking year in 2023 and were able to invite a total of **3,357** guests to enjoy a VIP Box4Kids experience.

BARRIE WELLS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Financial position

The Trust spent £440,821 (2022: £410,931) during the period against income of £454,456 (2022: £474,773).

Reserves policy

At the end of 2023, the Trust had free reserves of £162,668 (2022: £149,030). A decision was taken that the free reserves would increase in 2024 to a minimum of six month's expenditure.

Material developments in 2024

The development focus for 2024 is to increase the total number of Box4Kids events whilst remaining at the same operational capacity of staff and infrastructure, thus supporting more beneficiaries across the UK. This will be achieved by a development strategy of continuing to maintain outstanding relationships with all existing partners and box donors, whilst continuing to acquire new supporters. We will also be focusing on moving into women's sports.

Other developments will include developing marketing materials, such as the new Impact Reports, and social media strategy to help promote the messaging and work the Barrie Wells Trust continues to provide.

In 2024 we are returning to the Singapore Airshow after last being there in 2018. We will also be returning to the Farnborough International Airshow for the 4th time, which was last attended in 2022.

Structure, governance and management

Governing document

The Barrie Wells Trust ('the Trust') is a registered charity (number 1131478) and is also a private company limited by guarantee (number 6848662). The Trust's Governing Document is its Memorandum and Articles of Association dated 17th March 2009, as amended on 2nd September 2009 and 27th September 2010.

Recruitment and appointment of new trustees

The Trust's Articles provide that there shall be no fewer than two trustees at any time. No maximum number of trustees is specified. Trustees are selected carefully in order to bring a range of business knowledge and expertise to the Trust, and each trustee has received a comprehensive briefing on the purpose and aims of the Trust. New trustees will be appointed by the existing trustees. The trustees meet as necessary in order to review the strategy of the Trust and to oversee the Trust's financial position.

Trustees are required to disclose all relevant interests and register them with the Trust's Company Secretary and, in accordance with the Trust's policy, to withdraw from decisions where a conflict of interest arises.

Trustee remuneration

Two of the trustees were employed and remunerated by the Foundation during 2023, following receipt of approval from the Charity Commission.

Risk management

The trustees keep the major risks to which the Trust is exposed under regular review.

Approved by order of the board of trustees on 3 September 2024 and signed on its behalf by:

Mr B J Wells - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BARRIE WELLS TRUST

Independent examiner's report to the trustees of Barrie Wells Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S W Hinnigan FCA CTA

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

3 September 2024

BARRIE WELLS TRUST**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023	2022
		Unrestricted	Total
		fund	funds
	Notes	£	£
Income and endowments from			
Donations and legacies	2	454,456	474,773
		<hr/>	<hr/>
Expenditure on			
Charitable activities	3		
Box 4 Kids		440,821	410,880
Athlete sponsorship		-	51
		<hr/>	<hr/>
Total		440,821	410,931
		<hr/>	<hr/>
NET INCOME		13,635	63,842
Reconciliation of funds			
Total funds brought forward		156,319	92,477
		<hr/>	<hr/>
Total funds carried forward		169,954	156,319
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
Fixed assets			
Tangible assets	11	7,286	7,289
Current assets			
Debtors	12	86,764	85,915
Cash at bank and in hand		85,889	70,810
		172,653	156,725
Creditors			
Amounts falling due within one year	13	(9,985)	(7,695)
		162,668	149,030
Net current assets			
		169,954	156,319
Total assets less current liabilities			
		169,954	156,319
NET ASSETS			
		169,954	156,319
Funds			
Unrestricted funds	14	169,954	156,319
Total funds			
		169,954	156,319

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2024 and were signed on its behalf by:

Mr B J Wells - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barrie Wells Trust is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% Reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have assessed that the use of going concern is appropriate and that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Chanty to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

2. Donations and legacies

	2023 £	2022 £
Donations	454,456	474,773

3. Charitable activities costs

	Direct Costs £	Support costs (see note 5) £	Totals £
Box 4 Kids	356,625	84,196	440,821

4. Grants payable

	2023 £	2022 £
Athlete sponsorship	-	51

5. Support costs

	Management £	Governance costs £	Totals £
Box 4 Kids	61,858	22,338	84,196

BARRIE WELLS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****5. Support costs - continued**

Support costs, included in the above, are as follows:

Management

	2023	2022
	Box 4	Total
	Kids	activities
	£	£
Wages	21,150	20,980
Social security	1,186	1,078
Pensions	535	505
Rates and water	779	565
Telephone	1,138	1,181
Postage and stationery	11,469	9,220
Advertising	5,555	6,721
Service charge	14,531	14,418
Computer costs	3,533	4,765
Travel and subsistence	1,982	2,068
	<u>61,858</u>	<u>61,501</u>

Governance costs

	2023	2022
	Box 4	Total
	Kids	activities
	£	£
Wages	2,350	2,441
Social security	132	190
Pensions	59	89
Insurance	326	494
Telephone	126	131
Accountancy fees	4,716	4,208
Legal fees	3,833	1,439
Premises costs	1,615	1,602
Computer costs	393	529
Payroll fees	1,202	1,072
Bookkeeping fees	1,387	1,160
Bank charges	95	123
Sundry expenses	3,239	6,824
Depreciation of tangible fixed assets	2,865	4,094
	<u>22,338</u>	<u>24,396</u>

BARRIE WELLS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,865	4,094
	<u>2,865</u>	<u>4,094</u>

7. Trustees' remuneration and benefits

Ms P L J Rothwell received remuneration of £12,000 (2022: £12,000). Approval was given in 2011 by the Charity Commission for Ms Rothwell's remuneration.

Mr M J C Wells received remuneration of £32,850 (2022: £28,817). Approval was given in 2021 by the Charity Commission for Mr Wells' remuneration.

Trustees' expenses

During the year the charity reimbursed expenses of £1,375 to Mr B J Wells (2022: £2,875).

The trustees do incur expenses for hosting events but have elected to pay these themselves so they are not formally recorded as expenses of the charity.

8. Staff costs

	2023	2022
	£	£
Wages and salaries	187,015	172,724
Social security costs	10,393	8,457
Other pension costs	4,450	3,772
	<u>201,858</u>	<u>184,953</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	6	6
Governance	1	1
Trustees remunerated	2	2
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

9. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	474,773
Expenditure on	
Charitable activities	
Box 4 Kids	410,880
Athlete sponsorship	51
Total	<u>410,931</u>
NET INCOME	63,842
Reconciliation of funds	
Total funds brought forward	92,477
Total funds carried forward	<u><u>156,319</u></u>

10. Independent examiner's remuneration

The independent examiner's remuneration includes independent examination fee and other accountancy services in the sum of £3,901 (2022: £3,463).

11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2023	15,529	49,331	64,860
Additions	1,599	1,263	2,862
At 31 December 2023	<u>17,128</u>	<u>50,594</u>	<u>67,722</u>
Depreciation			
At 1 January 2023	10,067	47,504	57,571
Charge for year	1,061	1,804	2,865
At 31 December 2023	<u>11,128</u>	<u>49,308</u>	<u>60,436</u>
Net book value			
At 31 December 2023	<u>6,000</u>	<u>1,286</u>	<u>7,286</u>
At 31 December 2022	<u>5,462</u>	<u>1,827</u>	<u>7,289</u>

BARRIE WELLS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Debtors: amounts falling due within one year

	2023	2022
	£	£
Other debtors	250	971
Prepayments and accrued income	86,514	84,944
	<u>86,764</u>	<u>85,915</u>

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Social security and other taxes	2,722	-
Other creditors	4,113	4,660
Accrued expenses	3,150	3,035
	<u>9,985</u>	<u>7,695</u>

14. Movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	156,319	13,635	169,954
	<u>156,319</u>	<u>13,635</u>	<u>169,954</u>
TOTAL FUNDS	<u>156,319</u>	<u>13,635</u>	<u>169,954</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	454,456	(440,821)	13,635
	<u>454,456</u>	<u>(440,821)</u>	<u>13,635</u>
TOTAL FUNDS	<u>454,456</u>	<u>(440,821)</u>	<u>13,635</u>

14. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	92,477	63,842	156,319
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>92,477</u>	<u>63,842</u>	<u>156,319</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	474,773	(410,931)	63,842
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>474,773</u>	<u>(410,931)</u>	<u>63,842</u>

15. Related party disclosures

During the year the charity made the following related party transactions:

Donations made by Mr B J Wells without any conditions attached totalled £270,000 for the year (2022: £229,100).

At the balance sheet date the amount due to Mr B J Wells was £nil (2022: £nil).

BARRIE WELLS TRUST

England & Wales - Charity number 1131478

Accounts

REGISTERED COMPANY NUMBER: 06848662 (England and Wales)
REGISTERED CHARITY NUMBER: 1131478

BARRIE WELLS TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

BARRIE WELLS TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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BARRIE WELLS TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Ms P L J Rothwell Mr M J C Wells Mr B J Wells Ms J Wild Ms M J Fletcher
Company secretary	Mr M C Waterton
Registered office	F7-F9 1st Floor City Lab Dalton Square LANCASTER LA1 1PP
Registered company number	06848662 (England and Wales)
Registered charity number	1131478
Independent examiner	Scott & Wilkinson Dalton House 9 Dalton Square LANCASTER LA1 1WD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust's main focus in the year ending 31st December 2022 was to increase the volume of executive box donations from 2021 to enable more beneficiaries to enjoy a Box4Kids event. Focus was also placed on adding additional value to events through meet and greets.

Objectives and activities

Objectives and aims

The objectives of the Trust are, for the public benefit:

- To promote good health and healthy recreation through sport and education for the benefit of the public at large; and
- To promote and further the care, relief and convalescence of seriously ill, terminally ill and disabled children.

The objectives of the Trust reflect the charity's main focus, Box4Kids. The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Box4Kids is an initiative that enables seriously ill and physically disabled children and their families the opportunity to watch a sporting or entertainment event from the comfort and luxury of an executive box. Not only do these boxes provide them with VIP treatment, they are also a safe, secure space for both the child and loved one. The children are predominantly nominated by hospital and hospice staff throughout the UK.

The initiative was launched in 2010 when Barrie Wells first purchased an executive box at Liverpool Football Club solely for use by Box4Kids. The box is still used exclusively at every match for the benefit of seriously ill and disabled children.

Box4Kids now covers 12 different sports including football, rugby league, rugby union, Formula 1, tennis, athletics, ice hockey, hockey, cycling, basketball, horseracing and cricket. The initiative also offers events at many entertainment venues across the UK including O2 Arena, Wembley, Manchester Arena and the Royal Albert Hall to name a few.

Box4Kids is supported by organisations who donate the use of their executive boxes, whether it be just once a year or on several occasions. Since 2016 the Barrie Wells Trust has been the chosen charity partner of The Jockey Club.

The experiences provide a welcome break for children and their families, taking away the reminder of hospital appointments and creating memories that will last forever.

Box4Kids Policy

The scheme was established to benefit seriously ill and disabled children by enabling them to attend major sporting and entertainment events around the UK as a VIP in executive boxes. Policy guidelines were created when the scheme began and these guidelines continued to be followed throughout 2022.

With support from appropriate organisations to select deserving young people, Box4Kids continues to be open to children and young people aged 8-18 (aged 6-18 for entertainment and Jockey Club days) who are diagnosed with a physical illness, disease or disability that is serious or life limiting.

Young people who meet the criteria attend the event with one guest over the age of 18, or up to three guests for Jockey Club days or other events where more space is available.

Children are nominated to attend events by the Barrie Wells Trust's national network of hospitals, hospices, charities and disability groups or through the Trust's website.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Achievement and performance

Charitable activities

The Trust's focus for 2022 was to deliver a record-breaking year in terms of enabling the largest number of children and their families to enjoy a Box4Kids event to date, ensuring a high quality, memorable experience was delivered at each event.

- Since launch, 1,335 Box4Kids events have been held at 126 different venues.
- Since launch, 196 box holders have donated the use of an executive box.
- Since launch, a total of 13,720 guests comprising seriously ill and disabled children and their families, have enjoyed a VIP Box4Kids experience.
- During 2022, a total of 2,990 deserving guests benefitted.
- During 2022, a total of 323 Box4Kids events were arranged and delivered.
- During 2022, the Barrie Wells Trust encouraged a total of 79 hosts to help provide support at Box4Kids events across the UK.
- The Trust extended its hospital and hospice network across the UK by collaborating with other leading charities including The Family Fund. Additional nomination developments included expanding the nomination network with the inclusion of more disability community groups and individuals.
- In total, the Trust now works with 177 different hospitals, hospices, charities and disability groups who nominate seriously ill and disabled children to attend Box4Kids events.
- The Trust and The Jockey Club continued their special partnership, with 60 Jockey Club - Box4Kids Family Day experiences created in 2022. This has developed to also include Experience Days at Jockey Club venues. A total of 2,538 guests have been invited to a Jockey Club day out since 2016.
- Additional charity partnerships were established with regular events provided by The Ambassadors Group, Coventry City and the purchase of a box solely for the use of Box4Kids at Manchester City from an external donor.
- Farnborough Airshow returned to the events calendar in 2022, following the missed event in 2020 due to Covid-19. Over 100 guests enjoyed a VIP day out.
- The Barrie Wells Trust recorded their highest monthly amount of Box4Kids events in October 2022 with 45 events.
- Charity Patron, Katarina Johnson Thompson retained her Commonwealth Games gold medal at Birmingham, alongside Athlete Ambassador Keely Hodgkinson claiming the 800m silver medal at both the Commonwealth Games and the World Championships.
- Barrie Wells was awarded the Chairman's Award at the 2022 Sports Journalists Association Awards for his outstanding services to sport. He also featured in the Financial Times with an article titled 'Why Die Rich?'
- Barrie Wells has started speaking across the UK and internationally to help promote philanthropy and encourage others to give back. His talks including presenting at universities across Singapore, New York, Lancaster and Edgehill.

Financial review

Financial position

The Trust spent £410,931 (2021: £233,894) during the period against income of £474,773 (2021: £217,359).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Financial review

Reserves policy

The Foundation has free reserves of £149,030 (2021: £85,430). It is the policy of the Foundation to maintain free reserves at a level equivalent to one month's expenditure to cover administration costs. As the major donor is closely involved with the charity, it is not considered necessary to hold excess free reserves.

Material developments in 2022

There are two main areas to comment on:

1. The Trust has undertaken a student consultancy project in conjunction with Lancaster University. The project involves working with a group of student consultants to help develop the Trust's external communication platforms.
2. The Trust's offices had a refurbishment to accommodate the growth in staff and upgrade the working space.

Material Developments in 2023

The development focus for 2023 is to increase the total number of Box4Kids events whilst remaining at the same operational capacity of staff and infrastructure, thus supporting more beneficiaries across the UK. This will be achieved by a development strategy of continuing to maintain excellent relationships with all existing partners and box donors, whilst continuing to acquire new supporters.

Other developments will include developing the charity's website and social media strategy to help promote the messaging and work the Barrie Wells Trust continues to provide.

Structure, governance and management

Governing document

The Barrie Wells Trust ('the Trust') is a registered charity (number 1131478) and is also a private company limited by guarantee (number 6848662). The Trust's Governing Document is its Memorandum and Articles of Association dated 17th March 2009, as amended on 2nd September 2009 and 27th September 2010.

Recruitment and appointment of new trustees

The Trust's Articles provide that there shall be no fewer than two trustees at any time. No maximum number of trustees is specified. Trustees are selected carefully in order to bring a range of business knowledge and expertise to the Trust, and each trustee has received a comprehensive briefing on the purpose and aims of the Trust. New trustees will be appointed by the existing trustees. The trustees meet as necessary in order to review the strategy of the Trust and to oversee the Trust's financial position.

Trustees are required to disclose all relevant interests and register them with the Trust's Company Secretary and, in accordance with the Trust's policy, to withdraw from decisions where a conflict of interest arises.

Trustee remuneration

Two of the trustees were employed and remunerated by the Foundation during 2022, following receipt of approval from the Charity Commission.

Risk management

The trustees keep the major risks to which the Trust is exposed under regular review.

Approved by order of the board of trustees on 25 July 2023 and signed on its behalf by:

Mr B J Wells - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BARRIE WELLS TRUST

Independent examiner's report to the trustees of Barrie Wells Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S W Hinnigan FCA CTA

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

31 July 2023

BARRIE WELLS TRUST**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022	2021
		Unrestricted	Total
		fund	funds
	Notes	£	£
Income and endowments from			
Donations and legacies	2	474,773	213,061
Other income	3	-	4,298
Total		<u>474,773</u>	<u>217,359</u>
Expenditure on			
Charitable activities	4		
Box 4 Kids		410,880	227,117
Athlete sponsorship		51	6,777
Total		<u>410,931</u>	<u>233,894</u>
NET INCOME/(EXPENDITURE)		63,842	(16,535)
Reconciliation of funds			
Total funds brought forward		92,477	109,012
Total funds carried forward		<u><u>156,319</u></u>	<u><u>92,477</u></u>

The notes form part of these financial statements

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
Fixed assets			
Tangible assets	12	7,289	7,047
Current assets			
Debtors	13	85,915	71,927
Cash at bank and in hand		70,810	41,548
		<u>156,725</u>	<u>113,475</u>
Creditors			
Amounts falling due within one year	14	(7,695)	(28,045)
		<u>149,030</u>	<u>85,430</u>
Net current assets			
		156,319	92,477
Total assets less current liabilities			
		<u>156,319</u>	<u>92,477</u>
NET ASSETS			
		<u>156,319</u>	<u>92,477</u>
Funds	15		
Unrestricted funds		156,319	92,477
Total funds		<u>156,319</u>	<u>92,477</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2023 and were signed on its behalf by:

Mr B J Wells - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barrie Wells Trust is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% Reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have assessed that the use of going concern is appropriate and that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Chanty to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

2. Donations and legacies

	2022 £	2021 £
Donations	474,773	213,061

3. Other income

	2022 £	2021 £
Government grants	-	4,298

4. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Box 4 Kids	324,983	-	85,897	410,880
Athlete sponsorship	-	51	-	51
	<u>324,983</u>	<u>51</u>	<u>85,897</u>	<u>410,931</u>

5. Grants payable

	2022 £	2021 £
Athlete sponsorship	51	6,777

BARRIE WELLS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****6. Support costs**

	Management	Governance	Totals
	£	costs	£
	£	£	£
Box 4 Kids	<u>61,501</u>	<u>24,396</u>	<u>85,897</u>

Support costs, included in the above, are as follows:

Management

	2022	2021
	Box 4	Total
	Kids	activities
	£	£
Wages	20,980	22,201
Social security	1,078	1,855
Pensions	505	505
Rates and water	565	809
Telephone	1,181	866
Postage and stationery	9,220	4,593
Advertising	6,721	3,887
Service charge	14,418	13,617
Computer costs	4,765	3,497
Travel and subsistence	2,068	2,834
	<u>61,501</u>	<u>54,664</u>

Governance costs

	2022	2021
	Box 4	Total
	Kids	activities
	£	£
Wages	2,441	3,918
Social security	190	327
Pensions	89	89
Insurance	494	420
Telephone	131	153
Accountancy fees	4,208	3,356
Legal fees	1,439	3,726
Premises costs	1,602	2,403
Computer costs	529	617
Payroll fees	1,072	1,029
Bookkeeping fees	1,160	1,108
Bank charges	123	135
Sundry expenses	6,824	3,603
Depreciation of tangible fixed assets	4,094	3,329
	<u>24,396</u>	<u>24,213</u>

BARRIE WELLS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****7. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	4,094	3,329
	<u>4,094</u>	<u>3,329</u>

8. Trustees' remuneration and benefits

Ms P L J Rothwell received remuneration of £12,000 (2021: £12,000). Approval was given in 2011 by the Charity Commission for Ms Rothwell's remuneration.

Mr M J C Wells received remuneration of £28,817.65 (2021: £8,080). Approval was given in 2021 by the Charity Commission for Mr Wells' remuneration.

Trustees' expenses

During the year the charity reimbursed expenses of £2,875 to Mr B J Wells (2021: £3,300).

The trustees do incur expenses for hosting events but have elected to pay these themselves so they are not formally recorded as expenses of the charity.

9. Staff costs

	2022	2021
	£	£
Wages and salaries	172,724	117,949
Social security costs	8,457	3,996
Other pension costs	3,772	2,544
	<u>184,953</u>	<u>124,489</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	6	5
Governance	1	1
Trustees remunerated	2	2
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

BARRIE WELLS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****10. Comparatives for the statement of financial activities**

	Unrestricted fund £
Income and endowments from	
Donations and legacies	213,061
Other income	4,298
Total	<u>217,359</u>
Expenditure on Charitable activities	
Box 4 Kids	227,117
Athlete sponsorship	6,777
Total	<u>233,894</u>
NET INCOME/(EXPENDITURE)	(16,535)
Reconciliation of funds	
Total funds brought forward	109,012
Total funds carried forward	<u><u>92,477</u></u>

11. Independent examiner's remuneration

The independent examiner's remuneration includes independent examination fee and other accountancy services in the sum of £3,463 (2021: £3,356).

BARRIE WELLS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2022	12,502	48,022	60,524
Additions	3,027	1,309	4,336
At 31 December 2022	<u>15,529</u>	<u>49,331</u>	<u>64,860</u>
Depreciation			
At 1 January 2022	9,101	44,376	53,477
Charge for year	966	3,128	4,094
At 31 December 2022	<u>10,067</u>	<u>47,504</u>	<u>57,571</u>
Net book value			
At 31 December 2022	<u>5,462</u>	<u>1,827</u>	<u>7,289</u>
At 31 December 2021	<u>3,401</u>	<u>3,646</u>	<u>7,047</u>

13. Debtors: amounts falling due within one year

	2022 £	2021 £
Other debtors	971	250
Prepayments and accrued income	84,944	71,677
	<u>85,915</u>	<u>71,927</u>

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Social security and other taxes	-	2,267
Other creditors	4,660	1,259
Accrued expenses	3,035	24,519
	<u>7,695</u>	<u>28,045</u>

BARRIE WELLS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	92,477	63,842	156,319
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>92,477</u>	<u>63,842</u>	<u>156,319</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	474,773	(410,931)	63,842
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>474,773</u>	<u>(410,931)</u>	<u>63,842</u>

Comparatives for movement in funds

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	109,012	(16,535)	92,477
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>109,012</u>	<u>(16,535)</u>	<u>92,477</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	217,359	(233,894)	(16,535)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>217,359</u>	<u>(233,894)</u>	<u>(16,535)</u>

BARRIE WELLS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Related party disclosures

During the year the charity made the following related party transactions:

Donations made by Mr B J Wells without any conditions attached totalled £229,100 for the year (2021: £118,000).

At the balance sheet date the amount due to Mr B J Wells was £nil (2021: £nil).

BARRIE WELLS TRUST

England & Wales - Charity number 1131478

Accounts

REGISTERED COMPANY NUMBER: 06848662 (England and Wales)
REGISTERED CHARITY NUMBER: 1131478

BARRIE WELLS TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

BARRIE WELLS TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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BARRIE WELLS TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Ms P L J Rothwell Mr M J C Wells Mr B J Wells Ms J Wild Ms M J Fletcher (appointed 27/9/2021)
Company secretary	Mr M C Waterton
Registered office	F7-F9 1st Floor City Lab Dalton Square LANCASTER LA1 1PP
Registered company number	06848662 (England and Wales)
Registered charity number	1131478
Independent examiner	Scott & Wilkinson Dalton House 9 Dalton Square LANCASTER LA1 1WD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust's main focus in the year ending 31st December 2021 was to increase the volume of executive box donations from 2020 to enable more beneficiaries to enjoy a Box4Kids event. Focus was also placed on adding additional value to events through meet and greets.

Objectives and activities

Objectives and aims

The objectives of the Trust are, for the public benefit:

- To promote good health and healthy recreation through sport and education for the benefit of the public at large; and
- To promote and further the care, relief and convalescence of seriously ill, terminally ill, disabled and disadvantaged children.

The objectives of the Trust reflect the charity's main focus, Box4Kids. The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Box4Kids is an initiative that enables seriously ill and physically disabled children the opportunity to watch a sporting or entertainment event from the comfort and luxury of an executive box. Not only do these boxes provide them with VIP treatment, they are also a safe, secure space for both the child and loved one.

The children are predominantly nominated by hospital and hospice staff throughout the UK. The initiative was launched in 2010 when Barrie Wells first purchased an executive box at Liverpool Football Club solely for use by Box4Kids. The box is still used exclusively at every match for the benefit of seriously ill and disabled children.

Box4Kids now covers 12 different sports including football, rugby league, rugby union, Formula 1, tennis, athletics, ice hockey, hockey, cycling, basketball, horseracing and cricket. The initiative also offers events at many entertainment venues across the UK including O2 Arena, Wembley, Manchester Arena and the Royal Albert Hall to name a few.

Box4Kids is supported by organisations who donate the use of their executive boxes, whether it be just once a year or on several occasions. Since 2016 the Barrie Wells Trust has been the chosen charity partner of The Jockey Club.

The experiences provide a welcome break for children and their families, taking away the reminder of hospital appointments and creating memories that will last forever.

Following the Covid-19 pandemic and hospitality reopening, Box4Kids was able to resume in June 2021 and built back up to supersede normal activity levels by December 2021.

Barrie Wells Trust Heroes continued to operate until June, however, as the charity's focus and resource was then placed on rebuilding Box4Kids, Barrie Wells Trust Heroes activity was put on hold until the end of the year.

Objectives and activities

Objectives, strategies and activities

The Trust's main focus during the pandemic was to continue delivering the aims of the Trust and supporting the communities of Box4Kids through the Barrie Wells Trust Heroes initiative. Following the end of the pandemic the Trust's main objective from June until the year ending 31st December 2021 was to rebuild Box4Kids events back to their normal activity levels.

- By the end of 2021 Box4Kids operates in 114 different venues through collaboration with a total of 167 different box holders.
- 10,726 guests have enjoyed a VIP Box4Kids experience since it was launched, with 881 deserving children and their families benefitting in 2021.
- The Barrie Wells Trust had arranged and hosted a total of 95 Box4Kids events in 2021, following the return of activity in June, with an additional 4 events cancelled due to the Covid variant between November and December.
- The considerably lower Box4Kids statistics are due to the Covid-19 pandemic which continued until hospitality was allowed to reopen, albeit at a reduced capacity, in May 2021.
- The Trust has extended its hospital and hospice network across the UK following the pandemic to reach more children and families
- In addition, the Trust and The Jockey Club continue their special partnership.
- The Trust's new initiative, Barrie Wells Trust Heroes, had awarded 90 Heroes, nominated from hospitals, hospices and charities by children who had previously attended a Box4Kids event.
- The Barrie Wells Trust recorded its highest amount of Box4Kids events in November 2021 of 25 events.
- Athlete Ambassador Keely Hodgkinson won a silver medal in the 800m at the Tokyo Olympics and the European Indoors. This resulted in high levels of PR activity for the Trust with features appearing in The Telegraph, BBC, The Times, The Guardian and ITV Granada to name a few. Aston Martin came on board to offer a special VIP experience for Keely Hodgkinson and a group of Box4Kids guests incorporating a drive in the James Bond DB5 Goldfinger car.

Grantmaking - Box4Kids Policy

The scheme was established to benefit seriously ill children by enabling them to attend major sporting and entertainment events around the UK as a VIP in executive boxes. Policy guidelines were created when the scheme began and these guidelines continued to be followed throughout 2021.

With support from appropriate organisations to select deserving young people, Box4Kids continues to be open to children and young people aged 8-18 (aged 6-18 for entertainment and Jockey Club days) who are diagnosed with a physical illness, disease or disability that is serious or life limiting.

Young people who meet the criteria attend the event with one guest over the age of 18, or up to three guests for Jockey Club days.

Children are nominated to attend events by the Barrie Wells Trust's national network of hospitals and hospices or through the Trust's website.

Strategic report

Financial review

Financial position

The Trust spent £233,894 (2020: £190,955) during the period against income of £217,359 (2020: £237,409).

Reserves policy

The Foundation has free reserves of £85,430 (2020: £102,277). It is the policy of the Foundation to maintain free reserves at a level equivalent to one month's expenditure to cover administration costs. As the major donor is closely involved with the charity, it is not considered necessary to hold excess free reserves.

Strategic report

Material developments in 2021

There are two main areas to comment on:

- 1. Coronavirus - As of May 2021, the hospitality industry was able to reopen, albeit at a reduced capacity. This enabled Box4Kids to relaunch, starting with an event in May at Warwick Racecourse, a Jockey Club venue.
- 2. Staff development - The Trust recruited two additional staff members who joined the Events and Development teams to help rebuild the Box4Kids initiative.

Material developments in 2022

The development focus for 2022 is to increase the total number of Box4Kids events, thus supporting more beneficiaries following the pandemic. This will be achieved by a development strategy of acquiring new box donors, alongside maintaining excellent relationships with all current supporters and charity partners.

Other developments will include expanding the range of beneficiaries that Box4Kids supports. This will be achieved through hospital and hospice growth; creating new charitable partnerships with other charities and disability groups; and development of the self-nomination process.

Structure, governance and management

Governing document

The Barrie Wells Trust ('the Trust') is a registered charity (number 1131478) and is also a private company limited by guarantee (number 6848662). The Trust's Governing Document is its Memorandum and Articles of Association dated 17th March 2009, as amended on 2nd September 2009 and 27th September 2010.

Recruitment and appointment of new trustees

The Trust's Articles provide that there shall be no fewer than two Trustees at any time. No maximum number of Trustees is specified. Trustees are selected carefully in order to bring a range of business knowledge and expertise to the Trust, and each Trustee has received a comprehensive briefing on the purpose and aims of the Trust. New Trustees will be appointed by the existing Trustees. The Trustees meet as necessary in order to review the strategy of the Trust and to oversee the Trust's financial position.

Trustees are required to disclose all relevant interests and register them with the Trust's Company Secretary and, in accordance with the Trust's policy, to withdraw from decisions where a conflict of interest arises.

Trustee remuneration

Two of the Trustees were employed and remunerated by the Foundation during 2021, following receipt of approval from the Charity Commission.

Risk management

The Trustees keep the major risks to which the Trust is exposed under regular review.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 July 2022 and signed on the board's behalf by:

Mr B J Wells - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BARRIE WELLS TRUST

Independent examiner's report to the trustees of Barrie Wells Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S W Hinnigan FCA CTA
Institute of Chartered Accountants in England and Wales
Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

26 July 2022

BARRIE WELLS TRUST**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	213,061	215,798
Other income	3	4,298	21,611
Total		<u>217,359</u>	<u>237,409</u>
Expenditure on Charitable activities	4		
Box 4 Kids		227,117	190,955
Athlete sponsorship		6,777	-
Total		<u>233,894</u>	<u>190,955</u>
NET INCOME/(EXPENDITURE)		<u>(16,535)</u>	<u>46,454</u>
Reconciliation of funds			
Total funds brought forward		109,012	62,558
Total funds carried forward		<u><u>92,477</u></u>	<u><u>109,012</u></u>

The notes form part of these financial statements

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
Fixed assets			
Tangible assets	12	7,047	6,735
Current assets			
Debtors	13	71,927	4,093
Cash at bank and in hand		41,548	103,844
		113,475	107,937
Creditors			
Amounts falling due within one year	14	(28,045)	(5,660)
Net current assets		85,430	102,277
Total assets less current liabilities		92,477	109,012
NET ASSETS		92,477	109,012
Funds	15		
Unrestricted funds		92,477	109,012
Total funds		92,477	109,012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2022 and were signed on its behalf by:

Mr B J Wells - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barrie Wells Trust is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% Reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have assessed that the use of going concern is appropriate and that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Chanty to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

2. Donations and legacies

	2021	2020
	£	£
Donations	213,061	215,798
	<u>213,061</u>	<u>215,798</u>

3. Other income

	2021	2020
	£	£
Government grants	4,298	16,938
Rent relief	-	4,673
	<u>4,298</u>	<u>21,611</u>

4. Charitable activities costs

	Direct Costs	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£	£
Box 4 Kids	148,240	-	78,877	227,117
Athlete sponsorship	-	6,777	-	6,777
	<u>148,240</u>	<u>6,777</u>	<u>78,877</u>	<u>233,894</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Grants payable

	2021	2020
	£	£
Athlete sponsorship	6,777	-

6. Support costs

	Management	Governance costs	Totals
	£	£	£
Box 4 Kids	54,664	24,213	78,877

Support costs, included in the above, are as follows:

Management

	2021 Box 4 Kids £	2020 Total activities £
Wages	22,201	25,670
Social security	1,855	1,864
Pensions	505	430
Rates and water	809	806
Telephone	866	838
Postage and stationery	4,593	3,084
Advertising	3,887	4,503
Service charge	13,617	13,617
Computer costs	3,497	3,403
Travel and subsistence	2,834	471
	<u>54,664</u>	<u>54,686</u>

Governance costs

	2021 Box 4 Kids £	2020 Total activities £
Wages	3,918	4,530
Social security	327	329
Pensions	89	76
Insurance	420	437
Telephone	153	148
Accountancy fees	3,356	4,054
Legal fees	3,726	1,152
Premises costs	2,403	2,403
Computer costs	617	71
Payroll fees	1,029	1,219
Bookkeeping fees	1,108	2,456
Bank charges	135	162
Sundry expenses	3,603	1,357
Staff training	-	2,625
	<u>20,884</u>	<u>21,019</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Support costs - continued

Governance costs - continued

	2021 Box 4 Kids £	2020 Total activities £
Brought forward	20,884	21,019
Depreciation of tangible fixed assets	3,329	2,467
	<u>24,213</u>	<u>23,486</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>3,329</u>	<u>2,468</u>

8. Trustees' remuneration and benefits

Ms P L J Rothwell received remuneration of £12,000 (2020: £11,400). Approval was given in 2011 by the Charity Commission for Ms Rothwell's remuneration.

Mr M J C Wells received remuneration of £8,080 (2020: £nil). Approval was given in 2021 by the Charity Commission for Mr Wells' remuneration.

Trustees' expenses

During the year the charity reimbursed expenses of £3,300 to Mr B J Wells (2020: £307).

The trustees do incur expenses for hosting events but have elected to pay these themselves so they are not formally recorded as expenses of the charity.

9. Staff costs

	2021 £	2020 £
Wages and salaries	117,949	78,288
Social security costs	3,996	5,818
Other pension costs	2,544	1,744
	<u>124,489</u>	<u>85,850</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Staff costs - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	5	4
Governance	1	1
Trustees remunerated	2	1
	<u>8</u>	<u>6</u>
	<u><u>8</u></u>	<u><u>6</u></u>

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	215,798
Other income	21,611
Total	<u>237,409</u>
Expenditure on	
Charitable activities	
Box 4 Kids	190,955
NET INCOME	<u>46,454</u>
Reconciliation of funds	
Total funds brought forward	62,558
Total funds carried forward	<u><u>109,012</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £3,356 (2020: £4,054).

12. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2021	11,710	45,173	56,883
Additions	792	2,849	3,641
	<u>12,502</u>	<u>48,022</u>	<u>60,524</u>
At 31 December 2021			
Depreciation			
At 1 January 2021	8,502	41,646	50,148
Charge for year	599	2,730	3,329
	<u>9,101</u>	<u>44,376</u>	<u>53,477</u>
At 31 December 2021			
Net book value			
At 31 December 2021	<u>3,401</u>	<u>3,646</u>	<u>7,047</u>
At 31 December 2020	<u>3,208</u>	<u>3,527</u>	<u>6,735</u>

13. Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	250	3,162
Prepayments and accrued income	71,677	931
	<u>71,927</u>	<u>4,093</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	1,679
Social security and other taxes	2,267	652
Other creditors	1,259	519
Accrued expenses	24,519	2,810
	<u>28,045</u>	<u>5,660</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	109,012	(16,535)	92,477
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>109,012</u>	<u>(16,535)</u>	<u>92,477</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,359	(233,894)	(16,535)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>217,359</u>	<u>(233,894)</u>	<u>(16,535)</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	62,558	46,454	109,012
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>62,558</u>	<u>46,454</u>	<u>109,012</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,409	(190,955)	46,454
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>237,409</u>	<u>(190,955)</u>	<u>46,454</u>

16. Related party disclosures

During the year the charity made the following related party transactions:

Donations made by Mr B J Wells without any conditions attached totalled £118,000 for the year (2020: £140,000).

At the balance sheet date the amount due to Mr B J Wells was £nil (2020: £nil).

BARRIE WELLS TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	213,061	215,798
Other income		
Government grants	4,298	16,938
Rent relief	-	4,673
	<hr/>	<hr/>
	4,298	21,611
Total incoming resources	<hr/>	<hr/>
	217,359	237,409
Expenditure		
Charitable activities		
Wages	91,830	48,088
Social security	1,814	3,625
Pensions	1,950	1,238
Box 4 Kids	49,984	58,148
NHS Hampers	2,662	1,684
Grants to individuals	6,777	-
	<hr/>	<hr/>
	155,017	112,783
Support costs		
Management		
Wages	22,201	25,670
Social security	1,855	1,864
Pensions	505	430
Rates and water	809	806
Telephone	866	838
Postage and stationery	4,593	3,084
Advertising	3,887	4,503
Service charge	13,617	13,617
Computer costs	3,497	3,403
Travel and subsistence	2,834	471
	<hr/>	<hr/>
	54,664	54,686
Governance costs		
Wages	3,918	4,530
Social security	327	329
Pensions	89	76
Insurance	420	437
Telephone	153	148
Carried forward	4,907	5,520

This page does not form part of the statutory financial statements

BARRIE WELLS TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
Governance costs		
Brought forward	4,907	5,520
Accountancy fees	3,356	4,054
Legal fees	3,726	1,152
Premises costs	2,403	2,403
Computer costs	617	71
Payroll fees	1,029	1,219
Bookkeeping fees	1,108	2,456
Bank charges	135	162
Sundry expenses	3,603	1,357
Staff training	-	2,625
Fixtures and fittings	599	567
Computer equipment	2,730	1,900
	<hr/>	<hr/>
	24,213	23,486
	<hr/>	<hr/>
Total resources expended	233,894	190,955
	<hr/>	<hr/>
Net (expenditure)/income	(16,535)	46,454
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

BARRIE WELLS TRUST

England & Wales - Charity number 1131478

Accounts

REGISTERED COMPANY NUMBER: 06848662 (England and Wales)
REGISTERED CHARITY NUMBER: 1131478

BARRIE WELLS TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

BARRIE WELLS TRUST

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BARRIE WELLS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Ms P L J Rothwell Company Director Mr M J C Wells Online Marketing Analyst Mr B J Wells Company Director Ms J Wild Customer Service Advisor
Company secretary	Mr M C Waterton
Registered office	F7-F9 1st Floor City Lab Dalton Square LANCASTER LA1 1PP
Registered company number	06848662 (England and Wales)
Registered charity number	1131478
Independent examiner	Scott & Wilkinson LLP Chartered Accountants Dalton House 9 Dalton Square LANCASTER LA1 1WD

BARRIE WELLS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trust's main focus in the year ending 31st December 2020 was to increase the volume of executive box donations from 2019 to enable more beneficiaries to enjoy a Box4Kids event. Focus was also placed on adding additional value to events through meet and greets.

Objectives and activities

Objectives and aims

The objectives of the Trust are, for the public benefit:

- To promote good health and healthy recreation through sport and education for the benefit of the public at large; and
- To promote and further the care, relief and convalescence of seriously ill, terminally ill, disabled and disadvantaged children.

The objectives of the Trust reflect the charity's main focus, Box4Kids. The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Box4Kids is an initiative that enables seriously ill and physically disabled children the opportunity to watch a sporting or entertainment event from the comfort and luxury of an executive box. Not only do these boxes provide the VIP treatment, they are also a safe, secure space for both the child and loved one. The children are predominantly nominated by hospital and hospice staff throughout the UK. The initiative, which began at Liverpool FC, is now in its tenth season at Anfield, where Barrie Wells' own executive box is used solely for the benefit of children and their loved ones.

Box4Kids now covers 12 different sports including football, rugby league, rugby union, Formula 1, tennis, athletics, ice hockey, hockey, cycling, basketball, horseracing and cricket. The initiative also offers events at many entertainment venues across the UK including O2 Arena, Wembley, Manchester Arena and the Royal Albert Hall to name a few.

Box4Kids is supported by organisations who donate the use of their executive boxes, whether it be just once a year or on several occasions. Since 2016 the Barrie Wells Trust has had a very special relationship with the Jockey Club.

The experience provides a welcome break, taking away the reminder of hospital appointments and creating memories that will last forever.

Due to the Covid-19 pandemic all Box4Kids events were put on hold from March 2020. The Trust wanted to maintain its ethos throughout the pandemic and created Box4Kids Heroes. This is a unique reversal of Box4Kids and asks children who have previously attended Box4Kids events, to nominate their Box4Kids Hero from a hospital or hospice. Their Hero is then awarded a luxury hamper, certificate, a personalised thank you letter from the Trust and a piece of artwork from their nominee. This initiative began on 1st July 2020 and will continue alongside Box4Kids once executive boxes and venues open up again.

BARRIE WELLS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities

Objectives, strategies and activities

- Box4Kids operates in 100 different venues through collaboration with a total of 150 different box holders.
- Nearly 10,000 guests have enjoyed a VIP Box4Kids experience since it was launched, with 379 deserving children and their families benefitting in 2020.
- The Barrie Wells Trust arranged and hosted a total of 36 Box4Kids events in 2020.
- The considerably lower Box4Kids statistics are due to the Covid-19 pandemic which saw Box4Kids host its last event to date on 15th March 2020.
- The Trust has extended its hospital and hospice network to 100 different hospitals and hospices across the UK, with more children being offered a variety of VIP events.
- The Trust and The Jockey Club continue their special partnership.
- To date the Trust's new initiative Box4Kids Heroes has contacted in excess of 300 children, who have previously attended Box4Kids events, to nominate their Box4Kids Hero.
- The nominated Heroes have been awarded a luxury hamper, Barrie Wells Trust certificate and a personalised piece of artwork or letter from the child.

Grantmaking

Box4Kids policy

The scheme was established to benefit seriously ill children by enabling them to attend major sporting and entertainment events around the UK as a VIP. Policy guidelines were created when the scheme began and these guidelines continue to be followed throughout 2020.

With support from appropriate organisations to select deserving young people, Box4Kids is open to children and young people aged 8-18 (aged 6-18 for entertainment) who are diagnosed with a physical illness, disease or disability that is serious or life limiting and for whom such an experience would be a 'dream come true.'

Young people who meet the criteria attend the event with one guest over the age of 18.

Children are nominated to attend events by the Barrie Wells Trust's national network of hospitals and hospices or through the Trust's website.

Strategic report

Financial review

Financial position

The Trust spent £190,954 (2019: £270,457) during the period against income of £237,408 (2019: £220,658).

Reserves policy

The Foundation has free reserves of £102,277 (2019: £58,595). It is the policy of the Foundation to maintain free reserves at a level equivalent to one month's expenditure to cover administration costs. As the major donor is closely involved with the charity, it is not considered necessary to hold excess free reserves.

BARRIE WELLS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Strategic report

Material Developments in 2020

There are two main areas to comment on for the year so far:

- Warwick Half Marathon - The Trust was the official charity for the Warwick Half Marathon, which took place on Sunday 1st March at the Jockey Club's Warwick Racecourse. In total the event has raised approximately £17,000 for the Trust.
- Coronavirus - As of 23rd March 2020, the UK went into lockdown and since then all Box4Kids events have been cancelled until further notice. The Trustees are liaising closely with the Trust's employees in order to mitigate the effects and seek an appropriate path back towards resumption of the Trust's activities.

Material Developments in 2021

The main area of development is the Trust's new Box4Kids Heroes initiative which started on 1st July 2020 and will continue to run alongside Box4Kids once events are back up and running.

Structure, governance and management

Governing document

The Barrie Wells Trust (the Trust') is a registered charity (number 1131478) and is also a private company limited by guarantee (number 6848662). The Trust's Governing Document is its Memorandum and Articles of Association dated 17th March 2009, as amended on 2nd September 2009 and 27th September 2010.

Recruitment and appointment of new trustees

The Trust's Articles provide that there shall be no fewer than two Trustees at any time. No maximum number of Trustees is specified. Trustees are selected carefully in order to bring a range of business knowledge and expertise to the Trust, and each Trustee has received a comprehensive briefing on the purpose and aims of the Trust. New Trustees will be appointed by the existing Trustees. The Trustees meet as necessary in order to review the strategy of the Trust and to oversee the Trust's financial position.

Trustees are required to disclose all relevant interests and register them with the Trust's Company Secretary and, in accordance with the Trust's policy, to withdraw from decisions where a conflict of interest arises.

Trustee remuneration

One of the Trustees was employed and remunerated by the Foundation during 2020, following receipt of approval from the Charity Commission in 2010.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees keep the major risks to which the Trust is exposed under regular review.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 April 2021 and signed on the board's behalf by:

BARRIE WELLS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Mr B J Wells - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BARRIE WELLS TRUST

Independent examiner's report to the trustees of Barrie Wells Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S W Hinnigan FCA CTA
Institute of Chartered Accountants in England and Wales
Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

7 May 2021

BARRIE WELLS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020	2019
		Unrestricted	Total
		fund	funds
	Notes	£	£
Income and endowments from			
Donations and legacies	2	215,797	220,657
Investment income	3	-	1
Other income	4	21,611	-
Total		<u>237,408</u>	<u>220,658</u>
Expenditure on			
Charitable activities	5		
Box 4 Kids		190,954	270,457
NET INCOME/(EXPENDITURE)		<u>46,454</u>	<u>(49,799)</u>
Reconciliation of funds			
Total funds brought forward		62,558	112,357
Total funds carried forward		<u><u>109,012</u></u>	<u><u>62,558</u></u>

The notes form part of these financial statements

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
Fixed assets			
Tangible assets	12	6,735	3,963
Current assets			
Debtors	13	4,093	147,032
Cash at bank and in hand		103,844	19,541
		<u>107,937</u>	<u>166,573</u>
Creditors			
Amounts falling due within one year	14	(5,660)	(107,978)
		<u>102,277</u>	<u>58,595</u>
Net current assets			
		<u>109,012</u>	<u>62,558</u>
Total assets less current liabilities			
		<u>109,012</u>	<u>62,558</u>
NET ASSETS/(LIABILITIES)		<u>109,012</u>	<u>62,558</u>
Funds	16		
Unrestricted funds		109,012	62,558
Total funds		<u>109,012</u>	<u>62,558</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 April 2021 and were signed on its behalf by:

Mr B J Wells - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Barrie Wells Trust is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% Reducing balance
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have assessed that the use of going concern is appropriate and that there are no material uncertainties related to events or conditions that cast significant doubt on the ability of the Chanty to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

2. Donations and legacies

	2020	2019
	£	£
Donations	215,797	220,657
	<u> </u>	<u> </u>

3. Investment income

	2020	2019
	£	£
Deposit account interest	-	1
	<u> </u>	<u> </u>

4. Other income

	2020	2019
	£	£
Government grants	16,938	-
Rent relief	4,673	-
	<u> </u>	<u> </u>
	21,611	-
	<u> </u>	<u> </u>

BARRIE WELLS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Charitable activities costs

	Direct Costs £	Support costs (see note 6) £	Totals £
Box 4 Kids	59,832	131,122	190,954

6. Support costs

	Management £	Governance costs £	Totals £
Box 4 Kids	99,694	31,428	131,122

Support costs, included in the above, are as follows:

Management

	2020 Box 4 Kids £	2019 Total activities £
Wages	69,369	90,084
Social security	2,121	4,851
Pensions	1,482	1,737
Rates and water	806	706
Telephone	838	960
Postage and stationery	3,084	5,398
Advertising	4,503	11,655
Service charge	13,617	13,617
Computer costs	3,403	4,334
Travel and subsistence	471	1,126
Public relations expenses	-	347
	<u>99,694</u>	<u>134,815</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. Support costs - continued
Governance costs

	2020	2019
	Box 4	Total
	Kids	activities
	£	£
Wages	12,241	15,897
Social security	374	856
Pensions	262	307
Insurance	437	454
Telephone	148	169
Accountancy fees	4,054	4,163
Legal fees	1,152	4,242
Premises costs	2,403	2,403
Computer costs	71	765
Payroll fees	1,219	1,399
Bookkeeping fees	2,456	5,199
Bank charges	162	219
Sundry expenses	1,357	2,062
Staff training	2,625	-
Depreciation of tangible fixed assets	2,467	891
	<u>31,428</u>	<u>39,026</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>2,468</u>	<u>890</u>

8. Trustees' remuneration and benefits

Ms P L J Rothwell received remuneration of £11,400 (2019: £12,000). Approval was given in 2011 by the Charity Commission for Ms Rothwell's remuneration.

BARRIE WELLS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

8. Trustees' remuneration and benefits - continued

Trustees' expenses

During the year the charity reimbursed expenses of £307 to Mr B J Wells (2019: £1,658).

The trustees do incur expenses for hosting events but have elected to pay these themselves so they are not formally recorded as expenses of the charity.

9. Staff costs

	2020	2019
	£	£
Wages and salaries	81,610	105,981
Social security costs	2,495	5,707
Other pension costs	1,744	2,044
	<u>85,849</u>	<u>113,732</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	4	3
Governance	1	1
Trustees remunerated	1	1
	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	220,657
Investment income	<u>1</u>
Total	<u>220,658</u>
Expenditure on	
Charitable activities	
Box 4 Kids	<u>270,457</u>
NET INCOME/(EXPENDITURE)	<u>(49,799)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Comparatives for the statement of financial activities - continued

Unrestricted
fund
£

Reconciliation of funds

Total funds brought forward	112,357
Total funds carried forward	<u>62,558</u>

11. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £4,054 (2019: £4,163).

12. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2020	11,710	39,933	51,643
Additions	-	5,240	5,240
At 31 December 2020	<u>11,710</u>	<u>45,173</u>	<u>56,883</u>
Depreciation			
At 1 January 2020	7,935	39,745	47,680
Charge for year	567	1,901	2,468
At 31 December 2020	<u>8,502</u>	<u>41,646</u>	<u>50,148</u>
Net book value			
At 31 December 2020	<u>3,208</u>	<u>3,527</u>	<u>6,735</u>
At 31 December 2019	<u>3,775</u>	<u>188</u>	<u>3,963</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Debtors: amounts falling due within one year

	2020	2019
	£	£
Other debtors	3,162	250
Prepayments and accrued income	931	146,782
	<u>4,093</u>	<u>147,032</u>

14. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other loans (see note 15)	-	100,000
Trade creditors	1,678	593
Social security and other taxes	653	2,136
Other creditors	519	2,519
Accrued expenses	2,810	2,730
	<u>5,660</u>	<u>107,978</u>

15. Loans

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>100,000</u>

16. Movement in funds

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	62,558	46,454	109,012
	<u>62,558</u>	<u>46,454</u>	<u>109,012</u>
TOTAL FUNDS	<u>62,558</u>	<u>46,454</u>	<u>109,012</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

16. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,408	(190,954)	46,454
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>237,408</u>	<u>(190,954)</u>	<u>46,454</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	112,357	(49,799)	62,558
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>112,357</u>	<u>(49,799)</u>	<u>62,558</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,658	(270,457)	(49,799)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>220,658</u>	<u>(270,457)</u>	<u>(49,799)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Related party disclosures

During the year the charity made the following related party transactions:

Donations made by Mr B J Wells without any conditions attached totalled £140,000 for the year (2019: £141,500).

At the balance sheet date the amount due to Mr B J Wells was £nil (2019: £100,000).

BARRIE WELLS TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Donations	215,797	220,657
Investment income		
Deposit account interest	-	1
Other income		
Government grants	16,938	-
Rent relief	4,673	-
	<hr/>	<hr/>
	21,611	-
	<hr/>	<hr/>
Total incoming resources	237,408	220,658
Expenditure		
Charitable activities		
Box 4 Kids	58,148	96,616
NHS Hampers	1,684	-
	<hr/>	<hr/>
	59,832	96,616
Support costs		
Management		
Wages	69,369	90,084
Social security	2,121	4,851
Pensions	1,482	1,737
Rates and water	806	706
Telephone	838	960
Postage and stationery	3,084	5,398
Advertising	4,503	11,655
Service charge	13,617	13,617
Computer costs	3,403	4,334
Travel and subsistence	471	1,126
Public relations expenses	-	347
	<hr/>	<hr/>
	99,694	134,815

This page does not form part of the statutory financial statements

BARRIE WELLS TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
Management		
Governance costs		
Wages	12,241	15,897
Social security	374	856
Pensions	262	307
Insurance	437	454
Telephone	148	169
Accountancy fees	4,054	4,163
Legal fees	1,152	4,242
Premises costs	2,403	2,403
Computer costs	71	765
Payroll fees	1,219	1,399
Bookkeeping fees	2,456	5,199
Bank charges	162	219
Sundry expenses	1,357	2,062
Staff training	2,625	-
Fixtures and fittings	567	626
Computer equipment	1,900	265
	<hr/>	<hr/>
	31,428	39,026
	<hr/>	<hr/>
Total resources expended	190,954	270,457
	<hr/>	<hr/>
Net income/(expenditure)	<u>46,454</u>	<u>(49,799)</u>

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