

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FOLKESTONE
HOLY TRINITY WITH CHRIST CHURCH**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

Registered Charity No. 1131472

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

ADMINISTRATIVE INFORMATION

Incumbent	The Reverend R P Weldon TSSF 21 Manor Road Folkestone Kent
Charity Number	1131472
Governing document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Bankers	Royal Bank of Scotland Drummond House Redheughs Avenue Edinburgh EH12 9RH HSBC 41 Sandgate Road Folkestone Kent CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Inspecting Architect	Clague Architects 62 Burgate Canterbury Kent
Independent Examiner	M Wilkes FCA Azets Audit Services 5th Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent TN23 1FB

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

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PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

TRUSTEES' REPORT

The Trustees present their annual report and financial statements for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 as amended by Bulletin 1.

Where necessary for context, this report also reflects the work of the Trinity Benefice, of which Holy Trinity Church is a member.

Aims and Purposes

Holy Trinity PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, within the Trinity Benefice, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building of Holy Trinity Church, Sandgate Road, Folkestone, and the church hall at the same address. "This section reflects the work of The Trinity Benefice, of which Holy Trinity Church is a part and should be read with that in mind".

Objectives and Activities

The PCC is committed to drawing as many people as possible into worship at our church, and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission. When planning activities for the year, consideration is given to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish through: Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus, provision of pastoral care for people living in the parish, Missionary and outreach work.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and, in planning future activities.

Worship Prayer and Mission

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Each Sunday a service of Holy Communion is celebrated at 8am, whilst at 10.30am there is a service of Holy Communion (sometimes followed by healing ministry). Evensong is sung every Sunday evening at 6.30pm.

There is a regular weekday communion service on Friday at 11.30am. Morning Prayer is said in the church at 8.30am on Monday, Wednesday, and Friday. All weekly term-time services for pre-school children together with their parents or carers, previously held at Holy Trinity Church, have been amalgamated with the other churches within the Trinity Benefice and are now held at St Paul's Sandgate.

All are welcome to attend our regular services. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, including Baptism, Marriage and Funeral services. During 2021 there were 6 Baptisms, 11 Weddings, 1 Wedding Blessing, and 4 Funerals with an additional 11 funeral services taken at crematorium. It will be appreciated that the above activities have been curtailed during the year because of Covid-19 restrictions.

Vicar's Annual Report 2021 by Revd. Bob Weldon

Again as I said last year, a difficult report to write is we still face some stiff challenges.

Ministry Team and Pastoral

I am privileged to lead such a magnificent ministry team, who again have had to take some difficult funerals. I am pleased to say that we have commissioned two new Authorised Lay Ministers. Another minister has reached the final interview stage of the discernment towards Ordained Ministry. Bishop Rose commissioned two Anna Chaplains in our Benefice. These have a pastoral ministry towards people with challenges, particularly older people. We have been able to run a café club each month called The Twirly Club. As well as our wonderful ministry team, so many have done so much to support others. Our church community has lived out a community spirit as sisters and brothers.

Community Events

We have been blessed to have been able to run many community events which have been well attended for a good cross-section of the Benefice and other welcomed guests. One of the highlights was Bishop Rose giving the address at our Benefice Breakfast in December. We were able to send £500 to the Bishop's Advent Justice Appeal. We owe a great debt of gratitude to those that made this happen.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

TRUSTEES' REPORT

Services

Whilst we have been able to offer a full range of services this year, sadly a great number are still a bit concerned about attending church. Their views are to be respected. Each church has done a great job to keep the environment safe. We have conducted many joyful weddings and baptisms, many of which are catch-ups from 2020. Sadly we have also conducted many funerals.

Income and Expenditure

The decrease in attendance has affected our income, and expenditure continues to rise. We all really care about our church buildings and that is evident from the many conversations I have had.

Those who have gone before us

I find this section so hard to write. We have lost so many wonderful brothers and sisters who were stalwarts of our three churches. Sadly we were able to only offer a recorded service for "Those who have gone before us". I am pleased to say that on Sunday 16th January, 2022, we can again offer a live service. What has come across to me is how much we love and care for each other.

External Matters

Around September 2020, Napier Barracks was opened to house refugees. We have been able to offer a chaplaincy service at the Barracks, and run a drop-in centre at St Paul's church hall, Sandgate. I am grateful for the support of the community. I believe we are really answering God's Call in the matter.

General

Fiona and I will shortly have completed six years in this ministry, and we still feel privileged to be here. Let us continue in the same wonderful way supporting each other.

Financial Review 2021

Income for the year amounted to £84,740 (2020: £109,999). Expenditure for the year amounted to £101,962 (2020: £116,607). This resulted in a deficit of £17,222 (2020: £6,608).

Restricted funds at 31 December 2021 amounted to £13,672 (2020 £12,476) relating to legacies and donations for specific purposes.

Designated funds at 31 December 2021 amounted to £202,422 (2020: £165,547) and relate to funds set aside for future expenditure.

Unrestricted funds at 31 December 2021 amounted to £49,143 (2020 £104,436).

Pay policy for key management personnel

The trustees consider the board of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis.

Plans for the future

Projects agreed or under consideration for 2022 and beyond include further improvements to security of the church building and further major repairs recommended by the quinquennial report. The church building will require substantial reroofing within the next few years. Initial surveys have taken place and steps are being taken to raise the necessary funds.

Reserve Policy

It is the desired policy of Holy Trinity Church PCC to keep £50,000 in reserve for unforeseen emergency repairs to the fabric of the building. Unrestricted funds including designated funds at 31 December 2021 amounted to £251,565 (2020: £269,983). In addition the PCC will set aside £2,000 annually to cover quinquennial costs, to be ring-fenced within the Quinquennial Sinking Fund. The PCC is also committed to giving an additional sum to Mission which will not exceed the total interest received on the Legacy Fund.

Major Risks

The PCC reviews the activities of the parish and considers the major risks that may arise from time to time. The major risks identified in the process have been assessed and satisfactory systems established to mitigate the risks. The PCC will continue to review the risks on an on-going basis.

Owing to the temporary closure for public worship by the Church of England of all its churches arising from the Covid-19 crisis, giving and other income have continued to be curtailed during the early part of 2021. Covid-19 is likely to continue to have a significant impact on the finances of the charity. In 2021 it was again necessary to use reserves to cover the loss of income and for the future a number of measures are being put into place to restore and improve income from giving, hire of buildings and all other sources and fundraising events. The trustees are of the opinion that these measures are sufficient, taking into account the current level of reserves, for the charity to be able to continue as a going concern. Nevertheless we are confident that our substantial reserves are more than sufficient to finance the income shortfall in the medium term. Please see note 1.7 to these financial statements.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

TRUSTEES' REPORT

Administrative information

Holy Trinity is situated in Sandgate Road, Folkestone and is one of three parishes in the Trinity Benefice, Folkestone; the other two parishes are St. Paul's, Sandgate and St. George's West Folkestone. It is part of the Diocese of Canterbury within the Church of England, and is in the Elham Deanery. The correspondence address is (The PCC Secretary), 21 Manor Road, Folkestone CT20 2SA and the administrative address is St. George's Church, 8 Audley Road, Folkestone, Kent.CT20 3QA.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission, number 1131472.

PCC members are:-

<i>Vicar</i>	The Revd. Robert Price Weldon	Chair
<i>Benefice Priest</i>	The Revd. Roger Smith	
<i>Benefice Priest</i>	The Revd. Kate McNeice	
<i>Readers</i>	Mr Charles Lewis Mrs Janette Smith	
<i>Authorised Lay Minister</i>	Mrs Fiona Weldon	
<i>Wardens:</i>	Mr Brian Higgleton	Vice-Chair
	Mr Michael Gilham	
<i>Warden Emerita</i>	Mrs. Sarah Bristow	
<i>Deanery Synod</i>	Mr Charles Lewis Mr Tim Parsons Mr Denis Dadson	
<i>Elected Members</i>	Mrs Alison Chambers Ms Michelle Fletcher Mr Tim Parsons Mrs Christine Schilder Mrs Heather Sutherland Mr David Troke Mr Charles Lewis Mrs Hilary Tolputt	
<i>Co-opted Members</i>	None	
<i>PCC Secretary</i>	Mrs Wendy Parsons	
<i>Treasurer</i>	Mr Denis Dadson	

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

TRUSTEES' REPORT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report we also approve the Strategic Report included therein, in our capacity as trustees.

Signed on behalf of the PCC

Revd Robert Price Weldon

Chair
3 April 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2021, which are set out on pages 6 to 13

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no such concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

M Wilkes FCA

Azets Audit Services

Chartered Accountants

Ashford Commercial Quarter

1 Dover Place

Ashford, Kent

TN23 1FB

Date 19 April 2022

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021**

		2021			2020
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
INCOME FROM					
Donations and legacies	2a	65,584	-	3,236	68,820
Investment income	2b	62	75	-	137
Income from charitable and ancillary trading	2c	14,423	-	-	14,423
Government Grant - CJRS	2d	1,360	-	-	1,360
TOTAL INCOME		81,429	75	3,236	84,740
EXPENDITURE ON:					
Charitable activities	3				
Parish share		42,948	-	-	42,948
Mission and charities		1,260	-	-	1,260
Other ordinary running costs		53,514	2,200	2,040	57,754
Exceptional costs		-	-	-	-
TOTAL EXPENDITURE		97,722	2,200	2,040	101,962
NET INCOME BEFORE TRANSFERS		(16,293)	(2,125)	1,196	(17,222)
Transfer between funds	8	(39,000)	39,000	-	-
NET MOVEMENTS IN FUNDS		(55,293)	36,875	1,196	(17,222)
RECONCILIATION OF FUNDS BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		104,436	165,547	12,476	282,459
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		49,143	202,422	13,672	265,237

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020**

		2020			2019
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
INCOME FROM					
Donations and legacies	2a	96,094	-	2,400	98,494
Investment income	2b	378	638	4	1,020
Income from charitable and ancillary trading	2c	7,101	-	-	7,101
Government Grant - CJRS	2d	3,384	-	-	3,384
TOTAL INCOME		106,957	638	2,404	109,999
EXPENDITURE ON:					
Charitable activities	3				
Parish share		42,542	-	-	42,542
Mission and charities		530	-	-	530
Other ordinary running costs		50,600	823	3,474	54,897
Exceptional costs		6,150	12,488	-	18,638
TOTAL EXPENDITURE		99,822	13,311	3,474	116,607
NET INCOME BEFORE TRANSFERS		7,135	(12,673)	(1,070)	(6,608)
Transfer between funds		367	-	(367)	-
NET MOVEMENTS IN FUNDS		7,502	(12,673)	(1,437)	(6,608)
RECONCILIATION OF FUNDS BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		96,934	178,220	13,913	289,067
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		104,436	165,547	12,476	282,459

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

		2020				2020
	Notes	Unrestricted	Designated	Restricted	Total	Total
		Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£
CURRENT ASSETS						
Debtors & Prepayments	6	2,033	-	-	2,033	60,377
Bank and Cash Balances		54,148	202,422	13,672	270,242	231,430
		56,181	202,422	13,672	272,275	291,807
CREDITORS: amounts falling due within 1 year						
Other creditors	7	7,038	-	-	7,038	9,348
		7,038	-	-	7,038	9,348
NET CURRENT ASSETS		49,143	202,422	13,672	265,237	282,459
NET ASSETS		49,143	202,422	13,672	265,237	282,459
PARISH FUNDS						
General Fund	8	434	-	-	434	4,702
Legacy Fund	8/9	48,709	50,000	10,397	109,106	135,371
Roof Fund	8/9	-	113,091	1,768	114,859	114,014
Organ Fund	9	-	-	857	857	857
Quinquennial Sinking Fund	8/9	-	39,331	650	39,981	27,515
		49,143	202,422	13,672	265,237	282,459

Approved by the Parochial Church Council on 3 April 2022 and signed on its behalf by:

M Gilham (Church Warden)

D Dadson (Hon Treasurer)

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Parochial Church Council of Holy Trinity with Christ Church Folkestone is a registered charity in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are committed to drawing as many people as possible into worship at our church and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission.

The charity constitutes a public benefit entity as defined by FRS102

The accounts (financial statements) have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 as amended by bulletin 1 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and the UK Generally Accepted Practice effective from 1 April 2015

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16 July 2014.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

1.2 Funds accounting

Unrestricted Funds represent funds of the PCC that are not subject to restrictions regarding their use. In particular these consist of the General Fund which is used for the day to day purposes of the PCC and that part of the Legacy Fund which is not restricted by the terms of individual wills. Funds designated by the PCC are also unrestricted.

Restricted Funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor, or a will, or when funds are raised for particular restricted purposes.

The Designated Fund balance has been represented to ensure that fund balances stated accurately reflect the designation policy adopted by the trustees.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions attached to the item of income have been met and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income including donations, collections and gifts is included in full in the Statement of Financial Activities when receivable. Planned Giving is recognised only when received.
- Recovery of Gift Aid tax relief is recognised to the extent necessary to match with its related income.
- Rental income from letting or hire of church and hall premises is recognised when the letting or hire takes place.
- Investment income is included when receivable.
- Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Exceptional costs are one off costs that are not of a normal recurring nature.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 ACCOUNTING POLICIES - CONTINUED

1.5 Fixed assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s10 Charities Act 2011. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures Fittings and Office Equipment

Equipment used within church premises is written off in the year of acquisition.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

1.7 Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This assessment has been made in respect of a period of at least one year from the date of approval of these financial statements. Covid-19 is continuing to impact on the finances of the charity. The recent relaxation of Covid related restrictions has presented the opportunity to restore income as normal usage of church buildings returns. Further measures are being planned for the restoration and improvement of income from all sources, including regular giving, donations, hire of buildings, musical events and all other fundraising activities. The trustees are of the opinion that these measures are sufficient, taking into account the current level of reserves, for the charity to be able to continue as a going concern.

1.8 Judgements and key sources of information uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No judgements or key assumptions were made in the preparation of the accounts

2 Income from

	Unrestricted Funds £	2021 Designated Funds £	Restricted Funds £	Total £	2020 Total £
a. Voluntary income					
Planned Giving	33,138	-	-	33,138	30,697
Gift Aid	11,223	-	-	11,223	7,481
Open Plate Collections	2,089	-	-	2,089	1,647
Gifts, Donations and Miscellaneous	14,001	-	3,236	17,237	2,848
Legacies	5,000	-	-	5,000	55,483
Mission & Links	133	-	-	133	340
	<u>65,584</u>	<u>-</u>	<u>3,236</u>	<u>68,820</u>	<u>98,496</u>
b. Investments, Dividends and Interest	62	75	-	137	1,018
c. Charitable and Ancillary Income					
Hire of Church Hall	1,600	-	-	1,600	895
Hire of Church	2,030	-	-	2,030	1,390
Fundraising	3,629	-	-	3,629	1,363
Fees	7,084	-	-	7,084	3,453
Miscellaneous	80	-	-	80	-
	<u>14,423</u>	<u>-</u>	<u>-</u>	<u>14,423</u>	<u>7,101</u>
d. Government Grant - CJRS	1,360	-	-	1,360	3,384
Total income	<u>81,429</u>	<u>75</u>	<u>3,236</u>	<u>84,740</u>	<u>109,999</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Analysis of expenditure

	Direct Costs £	2021 Support Costs £	Staff Costs £	Total £	2020 Total £
Cost of charitable activities					
Parish share	42,948	-	-	42,948	42,542
Missions and charities	1,260	-	-	1,260	530
Other ordinary running costs					
Contribution to Joint Benefice	9,600	-	-	9,600	9,516
Payroll costs	-	-	8,152	8,152	9,798
Music	8,646	-	-	8,646	8,429
Church Fees	3,183	-	-	3,183	573
Church Hall running costs	1,176	-	-	1,176	1,252
Heat, light and water	-	6,321	-	6,321	6,311
Telephone and Broadband	-	577	-	577	304
Insurance	-	4,583	-	4,583	5,016
Publicity, postage IT and stationery	-	1,087	-	1,087	593
Maintenance of buildings and fabric	-	6,966	-	6,966	7,607
Maintenance of grounds	-	2,417	-	2,417	1,706
Organ and piano maintenance	-	972	-	972	300
Service expenses	633	-	-	633	452
Income Generation Costs	886	-	-	886	299
Licences	267	-	-	267	442
Miscellaneous expenses	488	-	-	488	1,189
Accountancy	-	1,800	-	1,800	1,110
	24,879	24,723	8,152	57,754	54,897
One off maintenance/restoration costs					
Lights and Boiler in Hall	-	-	-	-	6,150
Architect Fees - Roof Replacement	-	-	-	-	12,488
	-	-	-	-	18,638
Total expenditure	69,087	24,723	8,152	101,962	116,607

4 Staff Costs

The average number of employees during the year was 1 (2020: 1).

5 Trustees and key management personnel remuneration and expenses

Trustees received no remuneration during the year for their duties as trustees (2020: None).

No expenses were reimbursed relating to general day to day running costs such as postage and meeting expenses (2020: nil).

The trustees consider the board of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis. As detailed above, no trustees received remuneration for acting as trustees during the period.

6 Debtors

	2021 £	2020 £
Debtors	1,463	59,605
Prepayments	570	772
	2,033	60,377

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Creditors	2021 £	2020 £
Wedding deposits	2,607	4,015
Other creditors	4,431	5,332
	<u>7,038</u>	<u>9,347</u>

8 Unrestricted funds - 2021	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	4,702	76,368	(96,110)	15,474	434
Legacy Fund (part)	99,734	5,061	(1,612)	(54,474)	48,709
Designated funds					
Legacy Fund (part)	25,000	-	-	25,000	50,000
Roof Fund (Part)	113,032	59	-	-	113,091
Quinquennial Sinking Fund	27,515	16	(2,200)	14,000	39,331
	<u>269,983</u>	<u>81,504</u>	<u>(99,922)</u>	<u>-</u>	<u>251,565</u>

Unrestricted funds - 2020	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	1,857	53,497	(93,802)	43,150	4,702
Legacy Fund (part)	95,077	55,859	(8,419)	(42,783)	99,734
Designated funds					
Legacy Fund (part)	25,000	-	-	-	25,000
Roof Fund (Part)	125,000	519	(12,487)	-	113,032
Quinquennial Sinking Fund (Part)	27,515	119	(824)	-	27,515
	<u>274,449</u>	<u>109,994</u>	<u>(115,532)</u>	<u>367</u>	<u>269,983</u>

Designated Funds
Legacy Fund (part)

This fund represents legacies received that are for no specific purpose but which have been set aside by the trustees towards future emergency use

Roof Fund (part)

This fund represents part of a legacy received that was for no specific purpose but which has been allocated by the trustees towards the roof replacement

Quinquennial Sinking Fund (part)

This fund represents amounts set aside by the trustees towards the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

9 Restricted funds - 2021	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	10,637	-	(240)	-	10,397
Organ Fund	857	-	-	-	857
Verger Fund	-	1,800	(1,800)	-	-
Roof Fund	982	786	-	-	1,768
Quinquennial Sinking Fund (Part)	-	650	-	-	650
	<u>12,476</u>	<u>3,236</u>	<u>(2,040)</u>	<u>-</u>	<u>13,672</u>

Restricted funds - 2020	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	11,712	-	(1,075)	-	10,637
Organ Fund	853	4	-	-	857
Verger Fund	-	2,400	(2,400)	-	-
Roof Fund	982	-	-	-	982
	<u>13,547</u>	<u>2,404</u>	<u>(3,475)</u>	<u>-</u>	<u>12,476</u>

The Verger Fund represents donations received that are specifically towards the costs of employing a verger

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

- 9** Legacy Fund This fund represents legacies received that are for a specific purpose and restricted in accordance with the terms of the will. See accounting policy note 1.2.
- Organ Fund This fund was established to provide major refurbishments and is not to cover routine maintenance or general running costs.
- Roof Fund It is considered that major repairs or possible replacement of the church roof will be needed in the foreseeable future and this fund was set up to receive donations and other finance towards this project.
- Quinquennial Sinking Fund (part) This fund represents donations received specifically towards the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

10 Analysis of net assets between funds - 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Current Assets	111,336	165,547	13,346	290,229
Current Liabilities	(6,900)	-	(870)	(7,770)
	<u>104,436</u>	<u>165,547</u>	<u>12,476</u>	<u>282,459</u>

11 Capital Commitments

There were no capital commitments as at 31 December 2021 (2020: Nil)